# THE Commercial & Financial Chronicle

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VOL. 66. SATURDAY, MAY 7, 1898. NO. 1715.


## CLEARING HOUSE RETURNS.

For the month of April the clearings make a favorable showing. All but ten of the cities included in our statement record gains over the corresponding month of 1897, and in the aggregate for the whole country the excess reaches 21·1 per cent. Outside of New York the increase is 13·3 p. c.

The week's total for all cities shows a gain of 22·0 per cent over 1897. The excess over 1896 is 2·9 per cent and the decrease from 1895 is 3·8 per cent. Outside of New York the increase compared with 1897 is 14·5 per cent, the gain over 1896 is 3·7 per cent, and the loss from 1895 reaches 2·2 p. c.

| | April. | | | Four Months. | | |
|---|---|---|---|---|---|---|
| | 1898. | 1897. | P. Ct. | 1898. | 1897. | P. Ct. |
| | $ | $ | | $ | $ | |
| New York | 2,888,935,026 | 2,249,766,759 | +27·5 | 13,493,494,003 | 9,271,355,814 | +45·5 |
| Philadelphia | 277,334,424 | 253,063,169 | +9·6 | 1,195,505,202 | 1,000,062,243 | +19·5 |
| Pittsburg | 82,954,389 | 66,266,085 | +25·2 | 329,778,068 | 251,148,511 | +31·3 |
| Baltimore | 73,385,833 | 59,520,636 | +23·3 | 298,765,795 | 241,356,102 | +23·8 |
| Buffalo | 16,957,390 | 14,994,816 | +13·1 | 64,645,742 | 61,826,419 | +11·0 |
| Washington | 8,329,141 | 8,234,651 | +1·1 | 33,166,188 | 30,324,735 | +9·3 |
| Rochester | 7,278,074 | 6,419,232 | +13·5 | 29,117,168 | 24,985,544 | +16·5 |
| Syracuse | 4,988,832 | 3,875,834 | +28·7 | 19,324,099 | 15,629,244 | +23·6 |
| Scranton | 3,827,731 | 3,292,599 | +16·2 | 15,690,545 | 13,283,884 | +18·1 |
| Wilmington | 3,323,486 | 2,861,862 | +12·6 | 12,557,702 | 10,979,463 | +14·4 |
| Binghamton | 1,597,700 | 1,467,900 | +8·9 | 6,028,300 | 5,420,100 | +11·2 |
| Total Middle | 3,348,812,061 | 2,769,768,543 | +25·4 | 15,502,013,709 | 10,926,372,059 | +41·9 |
| Boston | 399,366,914 | 402,809,820 | −3·9 | 1,779,543,207 | 1,583,093,729 | +12·4 |
| Providence | 20,517,600 | 22,322,100 | −8·1 | 87,420,500 | 90,020,800 | −2·9 |
| Hartford | 10,345,657 | 10,151,472 | +1·9 | 43,092,906 | 42,445,984 | +1·5 |
| New Haven | 6,600,961 | 6,086,558 | +8·5 | 26,582,355 | 25,417,193 | +4·6 |
| Springfield | 5,875,060 | 5,531,672 | +6·2 | 24,984,032 | 22,312,574 | +11·8 |
| Worcester | 7,578,532 | 6,244,449 | +21·4 | 25,969,355 | 22,969,396 | +13·1 |
| Portland | 5,772,499 | 5,320,887 | +8·3 | 22,877,117 | 20,788,718 | +10·0 |
| Fall River | 2,905,627 | 3,189,051 | −8·9 | 14,348,242 | 14,077,823 | +1·9 |
| Lowell | 2,768,444 | 2,969,424 | −6·8 | 11,926,988 | 10,627,807 | +12·3 |
| New Bedford | 2,355,592 | 2,290,526 | +3·3 | 9,242,422 | 9,163,910 | +0·9 |
| Total N. Eng | 464,096,786 | 466,913,959 | −0·6 | 2,046,055,464 | 1,910,957,934 | +11·1 |
| Chicago | 441,076,588 | 346,953,344 | +27·1 | 1,720,398,764 | 1,285,027,152 | +33·9 |
| Cincinnati | 54,757,250 | 53,102,600 | +3·1 | 213,798,900 | 196,833,800 | +8·6 |
| Detroit | 26,063,284 | 22,772,850 | +14·5 | 110,982,596 | 89,543,761 | +23·9 |
| Cleveland | 33,021,807 | 25,201,938 | +31·0 | 121,000,238 | 97,350,697 | +24·8 |
| Milwaukee | 20,076,583 | 17,972,261 | +11·7 | 85,772,762 | 73,372,638 | +16·9 |
| Columbus | 18,257,200 | 16,086,300 | +13·5 | 69,341,100 | 60,893,450 | +13·9 |
| Indianapolis | 11,561,244 | 8,746,311 | +32·2 | 41,574,946 | 32,814,435 | +26·7 |
| Peoria | 7,199,723 | 6,517,734 | +10·5 | 29,022,200 | 25,964,101 | +11·8 |
| Toledo | 6,416,073 | 7,138,835 | −10·1 | 29,463,392 | 25,778,257 | +14·7 |
| Grand Rapids | 4,026,822 | 3,094,191 | +30·1 | 15,746,145 | 12,432,427 | +27·5 |
| Dayton | 3,174,405 | 2,695,367 | +17·8 | 12,641,732 | 10,040,350 | +25·9 |
| Lexington | 1,701,692 | 1,321,135 | +28·8 | 6,937,968 | 5,300,045 | +30·9 |
| Kalamazoo | 1,370,696 | 1,038,288 | +32·0 | 5,080,418 | 4,123,875 | +23·2 |
| Akron | 1,295,600 | 982,663 | +31·9 | 4,995,500 | 4,370,353 | +14·3 |
| Bay City | 899,491 | 703,921 | +26·6 | 3,596,541 | 3,135,122 | +14·7 |
| Rockford | 1,030,549 | 865,024 | +19·1 | 3,851,900 | 3,168,388 | +21·6 |
| Springfield | 734,372 | 649,274 | +13·1 | 3,217,730 | 2,790,187 | +15·3 |
| Canton | 1,109,100 | 841,129 | +31·9 | 3,500,424 | 2,657,184 | +31·7 |
| Tot. M. West | 633,763,478 | 516,682,066 | +22·7 | 2,481,023,830 | 1,937,998,834 | +28·0 |
| San Francisco | 67,726,596 | 58,406,841 | +16·0 | 263,194,191 | 214,233,103 | +22·9 |
| Salt Lake City | 6,455,501 | 5,586,598 | +15·4 | 25,983,300 | 20,575,593 | +26·3 |
| Portland | 8,639,228 | 3,981,604 | +117· | 31,022,991 | 17,210,726 | +80·3 |
| Los Angeles | 6,575,209 | 5,119,327 | +28·4 | 24,873,348 | 18,214,699 | +36·5 |
| Tacoma | 4,153,592 | 1,759,727 | +136· | 15,755,794 | 6,586,102 | +139· |
| Seattle | 6,456,461 | 2,183,110 | +196· | 26,073,365 | 7,559,050 | +244· |
| Spokane | 3,825,990 | 2,304,782 | +66·0 | 13,548,812 | 8,870,574 | +52·7 |
| Fargo | 896,277 | 557,478 | +60·8 | 3,924,687 | 2,040,338 | +92·3 |
| Sioux Falls | 450,001 | 201,900 | +123· | 1,966,581 | 771,416 | +155· |
| Total Pacific | 105,168,765 | 80,101,347 | +31·3 | 405,193,016 | 296,061,400 | +36·8 |
| Kansas City | 48,496,864 | 46,516,850 | +4·3 | 185,720,535 | 173,745,991 | +6·5 |
| Minneapolis | 32,544,385 | 26,748,894 | +21·7 | 124,193,667 | 94,24,751 | +31·8 |
| Omaha | 23,816,623 | 17,513,507 | +36·0 | 92,233,383 | 68,520,995 | +34·7 |
| St. Paul | 15,079,780 | 12,198,491 | +23·6 | 61,662,831 | 48,94,304 | +26·9 |
| Denver | 11,472,988 | 10,546,168 | +8·8 | 49,811,760 | 42,834,907 | +14·0 |
| Davenport | 2,898,353 | 2,333,437 | +24·2 | 11,769,344 | 9,140,403 | +28·7 |
| St. Joseph | 11,713,835 | 5,177,540 | +126· | 31,674,330 | 20,634,912 | +53·3 |
| Des Moines | 6,427,527 | 4,511,290 | +42·5 | 21,518,923 | 15,923,867 | +37·2 |
| Sioux City | 3,236,733 | 2,610,449 | +24·0 | 13,223,141 | 8,581,136 | +55·0 |
| Lincoln | 1,432,683 | 1,305,161 | +9·0 | 5,484,180 | 4,582,887 | +19·7 |
| Wichita | 1,868,507 | 1,861,999 | +0·4 | 7,989,177 | 6,565,495 | +21·7 |
| Topeka | 2,239,105 | 1,630,643 | +37·3 | 9,229,011 | 6,567,541 | +40·5 |
| Fremont | 512,039 | 253,959 | +102· | 1,987,397 | 1,007,278 | +97·3 |
| Hastings | 498,050 | 356,261 | +38·5 | 1,906,238 | 1,441,564 | +32·3 |
| Tot. oth'r W. | 162,221,870 | 133,564,504 | +21·5 | 617,703,367 | 504,345,931 | +22·5 |
| St. Louis | 116,669,816 | 109,017,522 | +7·0 | 478,315,163 | 433,896,761 | +9·1 |
| New Orleans | 33,924,446 | 30,154,896 | +12·5 | 174,379,364 | 148,647,554 | +17·2 |
| Louisville | 27,988,678 | 25,929,597 | +8·1 | 117,556,376 | 102,445,790 | +14·8 |
| Galveston | 11,146,150 | 9,661,700 | +15·8 | 51,159,750 | 42,386,100 | +20·7 |
| Houston | 10,007,418 | 10,108,326 | −1·0 | 47,098,362 | 42,704,040 | +10·3 |
| Savannah | 8,270,831 | 9,380,353 | −11·8 | 41,072,784 | 38,379,998 | +7·0 |
| Richmond | 10,011,593 | 9,019,653 | +11·0 | 41,951,244 | 37,608,734 | +11·6 |
| Memphis | 8,304,034 | 6,856,717 | +21·1 | 45,552,862 | 31,209,252 | +46·3 |
| Atlanta | 5,487,141 | 5,598,842 | −2·0 | 25,136,213 | 23,757,689 | +5·8 |
| Nashville | 5,118,175 | 4,477,162 | +14·3 | 20,562,535 | 17,860,119 | +15·1 |
| Norfolk | 4,120,441 | 3,750,462 | +9·9 | 16,184,654 | 15,292,069 | +5·7 |
| Fort Worth | 3,745,928 | 2,810,083 | +33·3 | 14,147,697 | 11,259,641 | +25·7 |
| Augusta | 2,847,954 | 3,183,912 | −10·6 | 13,690,439 | 13,474,707 | −2·8 |
| Birmingham | 2,039,360 | 1,643,436 | +24·1 | 8,231,373 | 6,463,121 | +27·4 |
| Knoxville | 2,165,715 | 2,083,723 | +3·9 | 8,684,553 | 7,510,157 | +15·6 |
| Little Rock | 1,533,958 | 1,312,130 | +16·8 | 6,517,300 | 5,238,353 | +24·4 |
| Jacksonville | 934,615 | 1,051,395 | −11·1 | 3,947,614 | 4,176,683 | −5·5 |
| Chattanooga | 1,541,815 | 1,095,167 | +44·7 | 6,034,922 | 4,379,458 | +37·8 |
| Macon | 2,406,000 | 2,010,000 | +19·7 | 10,816,000 | 9,121,000 | +18·6 |
| Total South | 258,303,568 | 239,095,076 | +8·0 | 1,125,521,485 | 995,803,261 | +13·0 |
| Total all | 4,972,846,528 | 4,106,125,495 | +21·1 | 22,177,460,277 | 16,501,173,967 | +34·4 |
| Outside N. Y. | 2,103,431,502 | 1,856,358,736 | +13·3 | 8,683,965,374 | 7,229,818,153 | +20·1 |
| Montreal | 50,003,009 | 45,092,792 | +10·9 | 240,395,557 | 167,806,168 | +43·4 |
| Toronto | 33,036,305 | 28,236,479 | +17·0 | 149,399,324 | 110,619,154 | +29·5 |
| Halifax | 5,000,000 | 5,077,853 | −1·5 | 19,294,505 | 19,637,602 | −1·7 |
| Winnipeg | 6,240,000 | 4,161,962 | +49·9 | 24,072,783 | 17,312,390 | +39·0 |
| Hamilton | 2,858,171 | 2,900,681 | −1·4 | 11,570,698 | 11,155,119 | +3·7 |
| St. John | 2,254,449 | 2,314,756 | −2·6 | 8,848,193 | 9,034,621 | −2·0 |
| Tot. Canada | 99,390,934 | 87,784,523 | +13·2 | 447,376,050 | 335,565,054 | +33·3 |

| Clearings at— | Week ending April 30. | | | | |
|---|---|---|---|---|---|
| | 1898. | 1897. | 1898. P. Cent. | 1896. | 1895. |
| | $ | $ | | $ | $ |
| New York | 631,653,506 | 492,572,288 | +28·2 | 612,727,967 | 664,607,383 |
| Philadelphia | 54,149,261 | 52,404,063 | +3·3 | 61,241,979 | 71,111,430 |
| Pittsburg | 18,177,570 | 13,369,746 | +36·0 | 16,434,954 | 14,660,462 |
| Baltimore | 16,637,766 | 12,041,486 | +38·2 | 14,882,593 | 13,613,493 |
| Buffalo | 3,704,756 | 3,206,905 | +15·5 | 3,831,838 | 4,072,504 |
| Washington | 1,635,117 | 1,625,698 | +0·6 | 1,828,232 | 1,965,434 |
| Rochester | 1,520,384 | 1,455,436 | +4·5 | 1,638,500 | 1,622,964 |
| Syracuse | 1,006,996 | 889,593 | +13·1 | 858,816 | 977,106 |
| Scranton | 911,376 | 793,150 | +14·9 | 743,085 | 751,899 |
| Wilmington | 641,788 | 666,466 | −3·8 | 668,354 | 716,458 |
| Binghamton | 345,600 | 317,300 | +8·8 | 318,200 | 381,600 |
| Total Middle | 730,384,193 | 579,342,502 | +26·1 | 715,174,418 | 774,848,043 |
| Boston | 88,000,813 | 89,708,093 | −1·9 | 90,989,356 | 104,141,861 |
| Providence | 3,939,200 | 5,125,500 | −23·1 | 4,345,600 | 5,222,300 |
| Hartford | 2,108,407 | 2,297,400 | −8·3 | 2,160,625 | 2,467,625 |
| New Haven | 1,270,846 | 1,271,665 | −0·1 | 1,486,666 | 1,514,561 |
| Springfield | 1,309,468 | 1,275,122 | +2·7 | 1,591,189 | 1,602,771 |
| Worcester | 1,520,86 | 1,399,351 | +8·6 | 1,322,372 | 1,410,233 |
| Portland | 1,150 868 | 1,140,778 | +0·9 | 1,141,489 | 1,561,494 |
| Fall River | 542,994 | 795,299 | −31·8 | 822,502 | 1,068,920 |
| Lowell | 660,492 | 661,317 | +4·4 | 684,121 | 708,950 |
| New Bedford | 481,437 | 449,202 | +7·1 | 463,884 | 502,844 |
| Total New Eng. | 101,015,392 | 104,053,727 | −2·9 | 104,987,797 | 120,000,513 |
| Chicago | 109,700,861 | 85,537,876 | +28·2 | 112,914,828 | 104,996,516 |
| Cincinnati | 11,782,800 | 11,975,300 | −1·6 | 11,382,800 | 13,788,950 |
| Detroit | 5,837,352 | 5,087,985 | +14·7 | 5,921,851 | 6,775,490 |
| Cleveland | 7,639,917 | 5,362,477 | +42·5 | 5,680,505 | 5,354,075 |
| Milwaukee | 4,948,131 | 4,036,117 | +22·6 | 4,338,474 | 4,537,861 |
| Columbus | 3,960,200 | 3,157,700 | +25·4 | 3,200,500 | 3,864,000 |
| Indianapolis | 3,005,594 | 2,000,083 | +50·2 | 2,152,278 | 1,187,271 |
| Peoria | 1,558,379 | 1,425,947 | +9·3 | 1,925,726 | 2,025,960 |
| Toledo | 1,663,423 | 1,459,439 | +14·5 | 1,355,252 | ..... |
| Grand Rapids | 969,180 | 769,124 | +18·2 | 1,053,218 | 943,845 |
| Dayton | 693,230 | 504,920 | +37·4 | 557,882 | ..... |
| Lexington | 340,472 | 280,607 | +21·4 | 253,208 | 439,919 |
| Kalamazoo | 311,003 | 265,893 | +17·3 | 239,116 | 259,314 |
| Akron | 200,053 | 182,939 | +9·4 | 203,700 | 181,198 |
| Bay City | 183,180 | 149,784 | +1·9 | 226 350 | 226,181 |
| Rockford | 252,159 | 182,620 | +38·2 | 248,529 | 178,206 |
| Springfield, Ohio | 140,665 | 134,894 | +4·3 | 180,960 | 172,682 |
| Canton | 214,070 | 159,973 | +33·8 | 176,890 | 171,973 |
| Youngstown* | 279,583 | ..... | ..... | ..... | ..... |
| Evansville* | 770,237 | ..... | ..... | ..... | ..... |
| Tot. Mid. West'n. | 153,341,169 | 122,666,807 | +24·8 | 152,016,554 | 145,213,457 |
| San Francisco | 17,050,251 | 13,576,317 | +25·6 | 15,024,027 | 14,352,313 |
| Salt Lake City | 1,407,946 | 1,132,937 | +24·3 | 1,188,204 | 1,450,000 |
| Portland | 2,215,962 | 795,320 | +178·6 | 852,350 | 1,328,472 |
| Los Angeles | 1,338,842 | 1,103,025 | +21·3 | 1,300,094 | 1,305,287 |
| Helena | 516,627 | 500,000 | +3·4 | 507,610 | 524,450 |
| Tacoma | 929,153 | 351,404 | +164·5 | 499,768 | 615,248 |
| Seattle | 891,806 | 414,305 | +156·3 | 548,229 | 475,00 |
| Spokane | 527,728 | 527,728 | +69·0 | 408,732 | 900,000 |
| Fargo | 163,511 | 137,833 | +18·6 | 120,000 | 178,596 |
| Sioux Falls | 97,167 | 61,041 | +59·6 | 92,110 | 55,538 |
| Total Pacific | 25,673,495 | 18,599,910 | +38·0 | 20,539,974 | 20,486,302 |
| Kansas City | 10,939,607 | 10,193,205 | +7·3 | 8,910,769 | 9,705,757 |
| Minneapolis | 10,578,434 | 7,025,208 | +50·6 | 6,975,443 | 7,590,755 |
| Omaha | 5,609,384 | 4,210,469 | +33·2 | 4,158,070 | 3,366,542 |
| St. Paul | 3,781,692 | 2,831,639 | +33·5 | 4,520,902 | 3,831,473 |
| Denver | 2,502,400 | 2,682,694 | −6·7 | 2,119,184 | 2,662,561 |
| Davenport | 493,054 | 418,403 | +18·0 | 650,770 | ..... |
| St. Joseph | 3,193,803 | 972,752 | +228·3 | 1,235,000 | 1,120,157 |
| Des Moines | 1,650,000 | 954,043 | +73·0 | 1,348,422 | 1,460,000 |
| Sioux City | 681,061 | 629,005 | +8·3 | 432,144 | 588,841 |
| Lincoln | 371,761 | 318,795 | +16·7 | 246,533 | 350,693 |
| Wichita | 441,416 | 448,872 | −1·7 | 498,588 | 472,341 |
| Topeka | 420,879 | 477,169 | +9·0 | 335,502 | 404,271 |
| Fremont | 104,967 | 64,777 | +61·7 | 52,654 | 80,415 |
| Hastings | 122,341 | 89,054 | +37·4 | 60,556 | 80,983 |
| Tot. other West. | 40,990,799 | 31,316,875 | +30·9 | 31,534,300 | 31,671,994 |
| St. Louis | 25,712,308 | 23,618,289 | +8·9 | 22,903,032 | 27,908,820 |
| New Orleans | 7,171,479 | 6,639,356 | +8·0 | 8,639,115 | 8,316,456 |
| Louisville | 6,129,608 | 5,650,323 | +8·5 | 5,776,887 | 7,950,547 |
| Galveston | 2,679,650 | 2,436,550 | +10·0 | 1,976,282 | 2,140,222 |
| Houston | 2,450,000 | 2,413,985 | +1·5 | 1,621,454 | 2,132,440 |
| Savannah | 1,880,800 | 1,703,549 | +10·4 | 1,814,142 | 1,719,394 |
| Richmond | 1,930,708 | 2,025,626 | −4·7 | 2,185,573 | 2,342,253 |
| Memphis | 1,522,604 | 1,457,859 | +4·5 | 2,145,082 | 2,196,175 |
| Atlanta | 1,012,967 | 1,117,103 | −9·3 | 983,071 | 1,345,651 |
| Nashville | 1,012,645 | 970,700 | +4·3 | 857,852 | 882,714 |
| Norfolk | 941,042 | 819,227 | +14·9 | 827,694 | 951,180 |
| Fort Worth | 870,000 | 619,060 | +40·5 | 735,000 | 653,828 |
| Augusta | 748,997 | 720,122 | +4·0 | 427,727 | 461,840 |
| Birmingham | 438,776 | 384,183 | +13·0 | 404,523 | 341,930 |
| Knoxville | 445,616 | 594,968 | −25·0 | 467,417 | ..... |
| Little Rock | 397,055 | 296,085 | +34·1 | 287,170 | 295,206 |
| Jacksonville | 182,006 | 216,884 | −15·9 | 298,141 | 326,627 |
| Chattanooga | 276,225 | 225,000 | +22·8 | 250,000 | 205,600 |
| Macon | 478 000 | 415,000 | +15·2 | ..... | ..... |
| Total Southern. | 56,276,405 | 52,323,313 | +7·6 | 52,594,172 | 59,326,314 |
| Total all | 1,107,681,323 | 908,302,034 | +22·0 | 1,077,340,215 | 1,151,566,451 |
| Outside N. York | 476,027,877 | 415,729,748 | +14·5 | 459,112,248 | 486,759,070 |
| Montreal | 13,479,108 | 10,624,511 | +26·9 | 8,461,639 | 10,771,406 |
| Toronto | 7,273,776 | 6,141,230 | +18·4 | 5,967,367 | 5,704,778 |
| Halifax | 1,000,000 | 995,877 | +0·4 | 1,214,868 | 1,121,260 |
| Winnipeg | 1,344,180 | 870,599 | +54·4 | 810,051 | 778,907 |
| Hamilton | 614,033 | 609,140 | +0·8 | 608,995 | 684,757 |
| St. John | 513,657 | 649,259 | −21·0 | ..... | ..... |
| Total Canada | 24,324,794 | 19,890,646 | +22·3 | 17,062,920 | 19,061,158 |

* Not included in totals.

☞ For table of clearings by telegraph see p. 881.

## *THE FINANCIAL SITUATION.*

The war and its progress continue to be the controlling influence in industrial affairs. At the same time, in studying the business situation, equally important is the fact that, while the war serves to restrict operations, nearly every other condition favors progress, these favorable conditions being more or less held in restraint by this temporary but for the time being dominant force. These suggestions, when applied to the events daily transpiring, fully explain the recent changes in our markets, that is the recovery in tone and character the last three weeks, a feature becoming each succeeding week increasingly evident. They likewise indicate the promise which the future has in store, the general truth being that industrial prosperity is to-day the normal state, while the depressed situation prevailing ever since war seemed inevitable is abnormal; and hence the revival of our industries must proceed in coming weeks just in proportion as the restraining power is lifted.

We explained in this column last Saturday why a better hope in financial circles at that time prevailed. The chief new fact this week has been the marvelous success of Commodore Dewey at Manila. That event has not only proved a severe blow to the prestige and the power of Spain, but it has served other highly useful purposes; prominent among these, it has established public confidence in our own navy. We did not need to have faith made more real or steadfast in the men who manned our ships, but we needed to have the vessels themselves tested, and their fitness for the work they were designed to do proved. They were wholly untried instruments. Then, too, this war may be said to have dated from the disaster to the Maine. That accident paralyzed business; but more than that, it gave rise to the gloomiest of suspicions; one that has had more to do than all others in darkening the outlook and depressing our industries. It was a suspicion that excited distrust and weakened public confidence in all our war vessels. One is almost inclined to doubt whether the little affair at Matanzas last week could be a helpful incident. But it was; to a large public outside of the navy it was a needed assurance that a modern American ship's guns could be handled and discharged and do execution (not when on parade but when under the enemy's fire) without harm to the vessel or to the crew. This week we have fuller, indeed full, demonstration of the endurance and power of these new war engines. Not only the Commodore and his men have covered themselves with glory, but out of the fearful conflict the American-built warship has come with a high character and reputation.

These changed conditions, we repeat, have left the industrial outlook infinitely more promising. One does not need to go further than the Stock Exchange for evidence. The course of prices there last Monday and since then, under the influence of the results established by the battle at Manila, as received from Spanish sources, and of the confidence those results inspired, tell the story. The rise in stocks on Monday was all the way from about 1 to 9½ points, the greatest buoyancy prevailing. On Tuesday, notwithstanding London was reported to be selling and traders realizing, there were only slight declines, the larger number of stocks establishing a further advance. Wednesday was a close holiday, but Thursday the buoyancy of Monday returned, and together with it an additional rise all along the list; while yesterday the same condition—an upward movement—prevailed. During this time there was no additional news from Commodore Dewey; but what Spanish reports admitted to have been done by him was sufficient to dispel all doubt and establish full confidence in the future of events.

Results such as have been indicated in the foregoing references to the stock market could not have been possible except for the victory at Manila, and yet they were not wholly due to that event. In a sense they were a sequence of it, but only because the victory opened the door for other favorable conditions to exercise their natural influence. Prominent among these other influences was a new development in the grain situation in Europe, giving fresh proof of the extreme wheat shortage existing and the need there was for all our surplus. The proof referred to was the suspension of the import duties by important consuming countries. It has been announced that the French cabinet on the recommendation of the Council of Agriculture has suspended the duty on wheat until July 1. A cable from Rome also states that Italy, by Royal decree, has suspended the duties on cereals until June 30. A report has likewise been published that Germany is about to take similar action, though this statement has since been denied. The present duty on wheat in France is 7 francs, equivalent to $1 35 per 100 kilograms, which would make the rate per bushel about 36¾ cents. Italy's tariff on wheat since Dec. 31 1897 has been 50 lira per ton, equivalent to $9 65 per ton, and on the basis of 37 bushels to the ton would make the tax about 26 cents per bushel. Germany's tariff fixes the duty on wheat at 5 gold reichsmarks, equivalent to $1 19, per 100 kilometres, making the rate per bushel very nearly 32¼ cents. There has at the same time been a rumor current that Russia is about to forbid the export of cereals. It is no wonder that under the influence of such disclosures as these our wheat market should have exhibited greatly increased activity and that prices should have risen very materially. May wheat, New York, on April 23 was quoted at our exchange at $1 11 per bushel; on April 29 (last Friday), probably under the influence of the rumor of the action subsequently taken, the quotation had advanced to $1 19½ per bushel, and yesterday it closed at $1 43½ or a rise of 24 cents in the last week. July wheat at the same time advanced from $1 01⅝ April 29 to $1 09 May 6.

In connection with the rise in the price of wheat, the fact should not be overlooked, either, that the price of corn has also latterly been going up. In this case the advance has been small—indeed it looks quite insignificant alongside the phenomenal jump in wheat, but the appreciation has been in progress for some time and in the aggregate amounts to a good deal. As compared with a year ago, the cereal now both at New York and Chicago is 10 cents a bushel higher, the May option here having closed yesterday at 38¾ cents, against 29 cents at the corresponding date in 1897, and at Chicago at 33½ cents, against 23⅞ cents. As applied to a crop of the magnitude of that of corn, this appreciation of 10 cents a bushel is a fact of great importance. The crop in 1897 was not entirely satisfactory, and yet reached an aggregate of 1,903 million bushels. Moreover, this followed a yield of 2,284 million bushels in 1896 and of 2,151 million bushels in 1895, so that in the three years the country produced

6,338 million bushels of this cereal. The figures are cited to show that notwithstanding the liberal shipments which have been made, enormous supplies must still be on hand. According to the report of the Agricultural Department 41 per cent of the 1897 crop remained in farmers' hands on March 1, representing 783,000,000 bushels. Ten cents rise on this would mean 78 million dollars additional income to the farmer. Of course much of the supplies on hand will not be sold, but be fed to hogs and cattle. In that case, however, the only difference will be that the farmer will get the benefit of the rise in the higher price of meats. Nor is this all. The appreciation in values now will have an important influence on the prices for the next crop. Obviously, therefore, as an industrial factor in the situation the upward movement in corn is no less important than the jump in wheat.

These conditions mean financial strength just as surely as such feats as Dewey's mean naval strength. Bring the two together and united put the whole at the foot of the country's large foreign trade balance and on top of the gold imports now in progress, and we have a structure strong enough to resist even the Senatorial wreckers, who seem to be intent on doing all the mischief possible through the revenue bill. The report now is that the Senate Finance Committee propose to substitute for the bond provision of the bill Treasury notes of some kind. The facts we have very briefly given proclaim that their plan would be powerless even if there were no House of Representatives and no Executive veto standing between their efforts and the Government Treasury. Our gold reserve is now impregnable. The fund held in the Treasury is so large and it is so hedged about by phenomenal supplies outside the Treasury, and those are so fortified by the large trade balance, and that again by this new rise in wheat and corn—indicative of a demand certain to make a good market at high prices for our coming wheat crop at least—that this new device of the Finance Committee is capable of no more force than a pop-gun. Is it any surprise that the public should be simply laughing at an opposition party which finds no work to do other than digging its own grave? To be sure it is their war, while the Administration appears to be gathering the fruits. Perhaps that situation is the cause for the development of a suicidal tendency.

Mr. George Coppell, the Chairman of the board of directors of the Denver & Rio Grande Railway, has returned from a trip to Colorado, and brings flattering accounts regarding the conditions in the Western country. He confirms what we have said above regarding the large supplies of corn left on hand, saying that everywhere he found the cribs full. With reference to his own road he speaks in very encouraging terms. He says that a great deal of money has been made in Colorado in the cattle traffic, that gold production is still on the increase, and that silver-mining is also being pushed at all the mining camps notwithstanding the low price ruling for the metal. The company's income statement for the nine months to March 31 has been issued this week, and shows gross over a million dollars better than for the corresponding period in the previous year, the comparison being $6,325,167, against $5,217,303, while the net is $2,512,880, against $2,105,826. The surplus above fixed charges for the nine months is $702,640. Allowing only very moderate improvement the remaining three months over the results in the same three months last year, Mr. Coppell estimates the surplus for the year ending June 30 at $900,000. The dividend of one per cent paid on the preferred stock in January takes only $236,500 out of this.

Money on time has been easier this week, though on call, representing bankers' balances, it has been a shade firmer. This firmer market on call has been due to some shifting of loans incident to May settlements and also to borrowing on Tuesday over the following holiday. Loans were made at 2½ and at 3½ per cent on Monday; at 2 and at 4 per cent on Tuesday; at 2½ and at 3½ per cent on Thursday, and at 2½ and at 3 per cent on Friday. The range for the week was from 2 to 4 per cent, and the average was about 3 per cent. Banks and trust companies are more freely loaning, maintaining 3 per cent as the minimum. The most important feature has been the more liberal offering of time loans, indicating less apprehension of derangement to the market. Trust companies and private capitalists are offering money at 4½ per cent for sixty days and 5 per cent for ninety days to six months, and brokers report a fair business at these rates, though the demand is only moderate. There is a better inquiry for commercial paper and some of the banks and other city institutions are buying choice names, but the demand is not of such a character as to cause much reduction in rates. The market is reported quite bare of choice paper, and this scarcity is regarded by brokers as due to the fact that merchants are disposed to wait for lower rates before offering their notes for sale. Quotations are 5½@6 per cent for sixty to ninety-day endorsed bills receivable, 6@7 per cent for prime and 7 per cent and above for good four to six months' single names. The banks appear to be getting into an easier position as regards reserve, the inquiry for money from the interior is less urgent, and conditions throughout the country are more normal.

The news of Commodore Dewey's victory at Manila seems to have precipitated a political crisis at Madrid, and rioting has, since the beginning of the week, been general throughout Spain, while there have been almost continuous runs upon the Bank of Spain and upon its various branches, and also an advance in the gold premium. It was reported on Friday that this premium was 114 per cent, against 62 on Tuesday, and that the Government was seeking to place treasury bills in London at 15 per cent without success. In view of a possible overthrow of the Spanish dynasty and of entire financial collapse, some anxiety seems to have been felt in Europe as to the effect in France of such a crisis.

The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety day bank bills in London 3⅝@3¾ per cent. The open market rate at Paris is 2 per cent and at Berlin and Frankfort it is 3¼ per cent. According to our special cable from London, the Bank of England gained £1,932,074 bullion during the week and held £33,712,717 at the close of the week. Our correspondent further advises us that the gain was due to the import of £2,170,000 (of which £1,333,000 were bought in the open market, £350,000 were from Austria, £197,000 from Australia, £150,000 from Germany, £100,000 from Egypt and £40,000 from China), to £7,000 exported to South America and £231,000 net sent to the interior of Great Britain.

The foreign exchange market has been dull and generally heavy this week. Bankers report a very light demand, there is only a small inquiry for mercantile remittance, which is easily satisfied, and scarcely any demand for travelers' credits. The offerings of grain bills against the wheat which is moving from Chicago appear to be made through few houses, and these chiefly with Chicago connections. The grain is being shipped quite largely from Canada, Boston and Baltimore, and in comparatively small amounts from New York; consequently not many bills are handled by banking houses in this city. There seems to be an abatement of the inquiry for sterling for investment, to hold as security, indicating a more confident feeling. Engagements of gold in London for shipment to New York have been larger this week, amounting to $4,075,000, making $63,335,000 since the beginning of the movement. The arrivals have been $2,064,604, making a total thus far of $55,482,795, leaving $7,852,205 in transit. The Mariposa arrived at San Francisco on Monday with $1,500,000 gold from Australia, and $730,000 gold arrived at Philadelphia on Friday from Havana. Nominal rates for exchange opened on Monday at 4 81½@4 82 for sixty day and 4 85@4 85½ for sight, and there was no change thereafter. Rates for actual business opened unchanged on Monday compared with the close on Friday of last week, at 4 80¾@4 81 for long and 4 84@4 84¼ for short, but cable transfers were reduced one-quarter of a cent, to 4 84½@4 84¾. The market was a shade easier. On Tuesday, while long sterling remained unchanged, there was a firmer tone for short sterling and cable transfers at an advance of one-quarter of a cent, to 4 84¼@4 84½ for the former and 4 84¾@4 85 for the latter. Wednesday was a holiday. On Thursday the tone was easier again, and though rates for actual business in long were unchanged, those for short sterling and for cable transfers were reduced one-quarter of a cent, to 4 84@4 84¼ for the former and 4 84½@4 84¾ for the latter. There was no change on Friday. The following shows daily posted rates for exchange by some of the leading drawers.

| | | Fri., Apr. 29. | Mon., May 2. | Tues., May 3. | Wed., May 4. | Thur., May 5. | Fri., May 6. |
|---|---|---|---|---|---|---|---|
| Brown Bros. | 60 days. | 81½ | 81½ | 81½ | .... | 81½ | 81½ |
| | Sight | 85 | 85 | 85 | .... | 85 | 85 |
| Baring, Magoun & Co. | 60 days. | 82 | 81½ | 81½ | .... | 82 | 82 |
| | Sight | 85½ | 85 | 85 | .... | 85½ | 85½ |
| Bank British No. America | 60 days. | 82 | 82 | 82 | .... | 82 | 81½ |
| | Sight | 85½ | 85½ | 85½ | .... | 85½ | 85 |
| Bank of Montreal | 60 days. | 81½ | 81½ | 81½ | .... | 81½ | 81½ |
| | Sight | 85½ | 85½ | 85½ | .... | 85½ | 85½ |
| Canadian Bank of Commerce | 60 days. | 81½ | 81½ | 81½ | .... | 81½ | 81½ |
| | Sight | 85½ | 85½ | 85½ | .... | 85½ | 85½ |
| Heidelbach, Ickelheimer & Co. | 60 days. | 82 | 82 | 82 | .... | 82 | 82 |
| | Sight | 85 | 85 | 85 | .... | 85 | 85 |
| Lazard Freres | 60 days. | 82 | 82 | 82 | .... | 82 | 82 |
| | Sight | 85 | 85 | 85 | .... | 85 | 85 |
| Merchants' Bk. of Canada | 60 days. | 82 | 81½ | 81½ | .... | 81½ | 81½ |
| | Sight | 86 | 85½ | 85½ | .... | 85½ | 85½ |

The market was steady on Friday, with rates for actual business at 4 80¾@4 81 for long, 4 84@4 84¼ for short and 4 84½@4 84¾ for cable transfers. Prime commercial 4 80@4 80¼ and documentary 4 79½@4 80¼. Cotton for payment, 4 79½@4 79¾; cotton for acceptance, 4 80¼@4 80½, and grain for payment, 4 80½@4 80¾.

The following statement gives the week's movement of money to and from the interior by the New York banks.

| Week Ending May 6, 1898. | Received by N. Y. Banks. | Shipped by N. Y. Banks. | Net Interior Movement. |
|---|---|---|---|
| Currency | $3,828,000 | $3,894,000 | Loss. $66,000 |
| Gold | 888,000 | 2,539,000 | Loss. 1,651,000 |
| Total gold and legal tenders | $4,716,000 | $6,433,000 | Loss. $1,717,000 |

Result with Sub-Treasury operations, etc.

| Week Ending May 6, 1898. | Into Banks. | Out of Banks. | Net Change in Bank Holdings. |
|---|---|---|---|
| Banks' interior movement, as above | $4,716,000 | $6,433,000 | Loss. $1,717,000 |
| Sub-Treas'y opera's & gold imports | 18,400,000 | 14,400,000 | Gain. 4,000,000 |
| Total gold and legal tenders | $23,116,000 | $20,833,000 | Gain. $2,283,000 |

The following table indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

| Bank of | May 5, 1898. | | | May 6, 1897. | | |
|---|---|---|---|---|---|---|
| | Gold. | Silver. | Total. | Gold. | Silver. | Total. |
| | £ | £ | £ | £ | £ | £ |
| England | 33,712,717 | | 33,712,717 | 36,253,715 | ..... | 36,253,715 |
| France | 74,448,926 | 48,733,801 | 123,182,727 | 77,180,285 | 48,929,481 | 126,109,769 |
| Germany | 27,803,000 | 14,322,000 | 42,125,000 | 29,695,000 | 15,297,000 | 44,992,000 |
| Russia† | 110,689,000 | 4,105,000 | 114,794,000 | 92,909,000 | 3,650,000 | 96,559,000 |
| Aust.-Hung'y | 35,613,000 | 12,530,000 | 48,143,000 | 31,785,000 | 12,598,000 | 44,383,000 |
| Spain | 9,834,000 | 7,132,000 | 16,966,000 | 8,540,000 | 10,480,000 | 19,020,000 |
| Italy | 15,331,000 | 1,845,000 | 17,176,000 | 14,975,000 | 2,356,000 | 17,331,000 |
| Netherlands | 2,850,000 | 6,934,000 | 9,784,000 | 2,630,000 | 6,823,000 | 9,453,000 |
| Nat. Belgium | 2,844,000 | 1,422,000 | 4,266,000 | 2,672,667 | 1,336,333 | 4,009,000 |
| Tot. this week | 313,125,643 | 97,023,801 | 410,149,444 | 296,640,667 | 101469817 | 398,110,484 |
| Tot. prev. w'k | 313,226,788 | 99,190,718 | 412,417,506 | 296,012,737 | 101094421 | 397,107,158 |

† Gold in Bank of Russia does not include the amount held abroad by the Bank.

## THE BATTLE OF MANILA.

Events have already made it plain that in at least one respect the Spanish-American war will stand forth as an interesting landmark in military history. For the first time in a century, the earliest fighting and the heaviest blow of war has fallen on the other side of the world from the capitals of the two belligerents. From the opening of Napoleon's Italian campaign in 1797 to the treaty of Constantinople in September 1897, each successive international contest has confined its area of fighting to the home territory of the combatants. Within this period there have been fought nearly a dozen wars of the first importance, but in none of them was any concerted effort made to strike at the enemy through his remote outlying dependencies. To find a precedent for our Government's recent strategy in the Asiatic waters, followed by Commodore Dewey's brilliant victory of last Sunday off Manila, we must go back to the exploits of Clive, Rodney and Wolfe in the Eighteenth Century—a period when the European States were acquiring their colonial empires in America and India.

Nor is this historical parallel, after so long a lapse of time, a matter of accident. On the contrary, it is a wholly logical result of conditions which had already marked out the present generation as an altered period in international relations. That this first naval engagement of our time in the antipodes, between Caucasian States, should have been won by a nation not ambitious of colonial acquisition over a nation whose colonial power has been steadily decaying, is a singular element in what may be an epoch-making episode. But this curious fact does not diminish the significance of the victory from a historical point of view. Even under such conditions the incident has a consistent and interesting meaning for the times. The development of the armored fleet has taken place since the last war between first-class States was fought. At the very time when naval invention was foreshadowing a change in modern warfare, the passion for colonial conquest or annexation which seemed, except in the case of England, to have slumbered for a century, has broken out with renewed enthusiasm. Powers such as Germany and Russia, which in the Eighteenth Century were never mentioned as a factor in the colonial problem, have been annexing huge blocks of territory in other hemispheres. In part for purely political

purposes and in part from heavy pressure on the governments to acquire proprietary markets and extend the area of a nation's export trade, the colonial movement has become conspicuous in the policy of a half dozen nations. The partition of unclaimed Africa, followed, a few years afterwards, by the disintegration of China and the distribution of its coast among foreign governments, has simply marked the development of a tendency general throughout the European world. In short, the two conditions of well distributed foreign possessions and of aggressive naval armaments, from which resulted the wars in the East and West Indies, in Canada and in the American colonies, throughout the Eighteenth Century, are as nearly duplicated now as conditions can be duplicated in another generation.

Speaking, then, from a historical and military point of view, there is nothing strange in the fact that the first aggressive move in our own struggle with Spain over its possession of Cuba should have been made in the Philippine Islands. As a strategic move it merely repeats the policy in line with which Pitt in 1757 struck the first blow of his French campaign by the capture of Quebec, or with which a later English Ministry in 1781 opened the war with Holland by the capture of St. Eustatius. The treaty of 1783, indeed, resembled nothing more than a re-assignment of foreign ownership in the Western and Southern hemispheres and in the Orient. No other subsequent treaty of peace has in any similar degree converged the attention of diplomatists on the division of colonial control.

It is in this respect that the capture of Manila is an event and precedent of high historical importance. There are powerful reasons why war between the European States may be averted ; perhaps the inevitable risk of loss of colonial possessions is not the least of them. But the historian will not fail to notice that in this very decade the centre of such international friction has been transferred from Southeastern Europe to the coasts of Africa and China. Instead of the lately absorbing "movements in the Balkans," the war rumors of more recent days concern themselves with Wei-hai-wai and Port Arthur, with the Upper Nile and the Guinea "hinterland." If, through any of those unforeseen incidents which control the destinies of nations, war were to be provoked between some of the strongest foreign Powers, it would in all probability be found that Commodore Dewey's undertaking in Manila Bay had fixed the precedent for Europe's naval strategy.

Of more immediate interest, doubtless, to our own citizens, is the question as to the practical results of last Sunday's victory. It has been quite generally assumed that this overwhelming defeat of the Spanish armament in the Pacific waters means, first, an early termination to the war, and, second, the ultimate loss by Spain not alone of Cuba, but of its two only remaining colonies at the Philippines and Porto Rico. The expectation of an early peace is based partly on the tendency of recent warfare to allow the first severe defeat to settle the question of the struggle, but chiefly on the total incapacity to continue effective war which Spain showed in its failure to protect Manila. In the open sea it is possible that Spain's numerical superiority in its Philippine fleet would have been offset by the greater power and more modern armament of the American squadron. But all advantage was clearly in Spain's favor when the Spanish war-ships had taken their position in a protected bay, susceptible of submarine defenses, and reinforced by shore batteries on both sides of the channel. That Commodore Dewey, in the face of these apparent odds, should have invited battle, forced his way into the sheltered harbor, engaged both land and water armaments, silenced the Spanish batteries and completely destroyed the Spanish fleet, simply shows that the Spanish forces are incapable, through training or preparation, to oppose successfully a thoroughly disciplined adversary. Had not this utter lack of capacity and skill been reckoned in with our navy's calculations, the undertaking at Manila would have been pronounced reckless and hasty to the last degree. But the real condition of the enemy had been judged correctly.

The result, for one thing, shows our ships to be fully equipped for self-defense—a question on which some uncomfortable misgivings had existed—and to be, moreover, so thoroughly manned and disciplined as to overmatch in gunnery and manœuvres even a well-provided and numerically superior opponent. There is no reason to suppose that the officers and gunners of the fleet which lately anchored at Cape Verde are any better, or our own Atlantic seamen any worse, than those who fought the Battle of Manila. More than this, a naval engagement in West Indian waters would involve to Spain the forfeit of all advantages which its Manila fleet possessed before last Sunday's battle. Three times as far from its base of coal and ammunition as Commodore Dewey was when he attacked Manila, and confronted by a fleet superior in armament and probably in numbers, a movement on the part of Spain to invite a second battle in the West Indies would at this moment awaken little conjecture except as to the probable magnitude of the defeat in store for it.

Nevertheless nearly all the news from Europe since the battle of Manila indicates that the Spanish Government means to risk another battle. Its fleet has sailed from European waters under secret orders, and our own Atlantic squadron seems to be making preparations to receive it. With apparently no qualification, current Madrid dispatches have reported on the Ministry's behalf only a resolute determination to continue fighting until the struggle can be maintained no longer. The movement of the foreign markets after Sunday's battle—even for a day or two the course of Spanish bonds in Paris—did indeed reflect belief in an early ending of hostilities. But quick surrender has never, in its long and historic series of reverses, been the habit of the Spanish nation. It is by no means inconceivable that the unfortunate Sagasta Ministry hopes even now for some single and even slight success which may throw a solitary gleam of light on Spanish prestige; which may add some alloy to the nation's cup of bitterness, as our own victory at New Orleans offset our otherwise humiliating defeat of 1814, or as Rodney's brilliant achievement off Dominica in 1781 dispelled the utter pessimism into which which a series of military reverses had plunged Great Britain.

Such an exploit, even if transient and barren of visible results, would exert a powerful moral influence, not only in repairing Spanish naval credit in the eyes of other nations but in giving some mollifying answer to the Madrid mob and the opponents of the dynasty. The chances are against it, but the stake may very possibly be regarded by

the Ministry as worth one more desperate throw. Nor, in such calculation of probabilities, will a generous antagonist fail to take into account the personal bravery which has already distinguished Spanish officers and sailors. Whatever the result of last Sunday's engagement, and whatever its reflection on the nation's capacity for war, the four hundred officers and sailors in the Manila squadron who refused to strike their colors but went down with their dismantled and burning ships provide one of those pictures which may rightly stir the blood of their fellow-countrymen for many generations. When the crew of a battleship chooses to sink before surrendering, it is not strange that the Government at home should send forth an almost equivalent defiance.

That Spain's colonial power is doomed will be readily inferred by all who anticipate her surrender, either now or after another almost certainly futile struggle. There is no need to moralize on the somewhat trite lesson of Spain's decline from her overshadowing imperial position of two centuries ago to her stripped and empty-handed situation of to-day. Lord Salisbury's obvious reference to Spain last Wednesday as a "dying community," where "disorganization and decay are advancing almost as fast as the power of other States is increasing," raises some interesting queries for Europe's own territorial future. With this problem we shall not now concern ourselves, confining our survey to Spain's colonial history. It is sufficient to remark that Spain has obstinately refused to learn the lesson of her earlier losses, that she has persisted in the method which harassed prosperity and incited revolt in her other colonial possessions, and that she is now paying the final penalty.

To Spain a colony has always meant a remote and rich possession which could be made a source of revenue to the home exchequer and a means of supporting political and military favorites; yet the nation's stubbornness in pursuing the policy of preferential colonial tariffs and colonial government through dictatorship is not mysterious. It was not possible from the nature of their people and the nature of Spanish industry that its colonies, like England's, should develop by natural and easy steps the principle of self-government, or that their trade, thrown open to the world, should still remain a field of profit to the mother country. The only conclusion is that Spanish genius was unfit for colonizing, and that when its power for conquest was lost its empire was certain to shrink to its original domain. It seems to us that these undoubted facts contain an impressive lesson for some other ambitious Powers which have been manœuvring to seize on foreign possessions which they cannot colonize in the hope of walling in such markets for the benefit of the home exporter.

Nor is the episode without impressive warnings to the United States. Events have proved the Philippine colony to have been Spain's most vulnerable point. On the defensive from the start, she was compelled to divide her naval armament, with the result that nearly half of that armament is now destroyed in Asiatic waters and the rest unable to cope on equal terms with its adversary. Such a situation seems to us a remarkable comment on the lately urgent demand that the United States begin appropriating distant ports and islands for a "naval base." Spain's single naval base in the Pacific turns out to be the first step in her naval overthrow. What would have been her situation had the Spanish flag in the Pacific floated over a dozen other and distant Philippines? On the other hand, the progress of the war is showing that the coast line of our country is, for all true strategic purposes, quite invulnerable. But what if we were now at war with another first-rate Power, and Cuba and the Philippines were ours, not Spain's? If this war shall teach no other useful lesson to the United States, it will at least have pointed out unmistakably our existing source of strength and our conceivable future source of weakness. The truth of this matter, we believe, is recognized instinctively even by those who publicly deny it. Hardly a week ago a foolish outcry was encouraged by some Washington agitators that our Government should seize the Hawaiian Islands for naval purposes. This very week—after the battle of Manila, let it be observed—it is reported that the Hawaiian Government itself offers its islands for our use as an indispensable basis of operations. Yet both demand and offer, by a kind of irony of circumstance, find voice at the very time when, with a fighting fleet in the Pacific and with an undisputed title to one harbor in Hawaii, we had not raised a finger to fortify that harbor or even to provide it with the requisite supplies of coal.

## *LAKE SHORE & MICHIGAN SOUTHERN.*

No railroad company has a more striking financial record than the Lake Shore & Michigan Southern. How many companies, for instance, can say, as does the Lake Shore in its report, that construction and equipment stand to-day on the books at the same figure as they did in 1883, fifteen years ago—that nothing has been charged to either of them since that time? Nor is the statement in this case one to which no significance attaches. For we all know that the Lake Shore has spent large amounts for new equipment, and that other very important additions and improvements have been made—that a second track, for instance, extending pretty nearly the whole length of the road, has been provided. But instead of charging the outlays for this purpose to capital account, the company has followed the course of applying earnings to that end.

The record is a noteworthy one in a double sense; first in the fact that the company was able to accomplish such an achievement in face of steadily declining rates for the transportation of passengers and goods, and secondly in marking and emphasizing the value of the policy of conservatism pursued in the management of the property which has made the achievement possible. This conservative policy extends back a great many years. After the suspension of dividends in 1884 the company at first resumed dividends in a very small way. And in no year since then, even those of heaviest earnings and greatest prosperity, has it distributed more to the shareholders than 6 per cent. It could easily have shown 10 per cent earned in some of these years. But, as already stated, the management preferred to put large amounts out of earnings into the property, and to charge these outlays directly to operating expenses.

The fruits of this action are seen in the events of the last twelve or fifteen months—in the company's ability to put out a 3½ per cent bond issue and to retire a large amount of its high-rate bonds in advance of maturity by exchange for the new issue. The benefits are also seen in the arrangement made with the New York Central by which the Lake Shore share-

holders in effect get 7 per cent on their present holdings of the stock, while at the same time even on these apparently liberal terms there is the probability that the Central itself will be able to derive some profit out of the scheme. The complete pamphlet report of the company has been issued this week, having been submitted at the annual meeting, and in view of the developments noted it possesses more interest than usual.

We reviewed the figures of gross and net earnings last December, when the preliminary estimates for the year were made public, and as the actual results differ but slightly from these estimates, it is not necessary to go at length again over the same ground. It will be remembered that some disappointment was felt over the fact that the improvement in the gross receipts (as compared with the year preceding) was so small. In our comments we attributed this lack of a large improvement in great part to the demoralization in rates which has prevailed. The traffic statistics, now made available by the report, bear out this view. They show a further decline in the average rate received, both on passengers and freight. In the latter case the average is only 5·45 mills per ton per mile, which is the lowest in the entire history of the company, not excepting the period of the trunk line war in 1885. In the year last mentioned the average dropped temporarily to 5·53 mills, rising again, however, the next year to 6·39 mills. In other words, the company is now getting less for the transportation services rendered by it than it did at the time of the most noteworthy rate war that has ever existed among the trunk lines.

From this we see how unsatisfactory the rate situation has become. Mr. W. K. Vanderbilt, the Chairman of the board of directors, notes that the rate is 19 per cent less than that received by the road ten years ago. But if we extend the comparison further back the contrast becomes still more striking. Since 1870, for instance, the decline has been nearly 64 per cent—that is to say, the rate now is but little over one-third what it was in the earlier period, the average of 5·45 mills for 1897 comparing with 15·04 mills in 1870. Of course this downward movement cannot continue much longer without danger of very serious ill results. At the same time it is pleasing to think that, in the interval, economies in operation and the company's conservative methods have made possible a great reduction in the operating cost per unit of work, so that the income account for 1897 shows 7·57 earned for the stock notwithstanding the unprecedentedly low freight rates received.

It is proper to say that the extraordinary expenditures for betterments charged to expenses were smaller in 1897 than in 1896, and that this is one reason why the outcome for the stock is comparatively so favorable. The extraordinary outlays enumerated in the report aggregate this time only $594,459; the previous year the aggregate was $942,525. Then also the saving in interest on account of the refunding operations was an important factor in the final result. The figures in the report enable one to determine the exact part played by that factor. We find that the gross payment of interest on the funded debt is reported at only $2,716,347 for 1897, against $3,117,745 for 1896, being $401,398 less. Obviously, therefore, it is mainly the smaller betterment outlays and the smaller interest charges that account for the fact that the company had left a surplus equal to 7·57 per cent on the stock in 1897, against only 6·11 per cent for 1896.

The saving in interest charges will ultimately be still larger. Indeed, the report states that on the exchanges of bonds thus far effected the reduction in anual interest amounts to $618,170, which runs $215,000 ahead of the saving shown in the 1897 income account. Altogether, $21,393,500 of the old 7 per cent bonds have been exchanged, but this leaves just about as much more still to be exchanged. Through the refunding operations the funded debt was increased $3,731,500; but turning to the report for the preceding year, it will be found that previously the funded debt had been reduced $6,500,000 through the operation of the first mortgage sinking fund. The payments incidental to the exchange of the unmatured bonds amounted altogether (including the $3,731,500 increase in funded debt) to $4,012,828, and this was charged against accumulated surplus, as was also the cost of Chicago track elevation, amounting to $745,509. Even after these deductions, though, the company still had over 7½ million dollars ($7,551,832) credit to income account on December 31 1897.

## *MEXICAN CENTRAL RAILWAY REPORT.*

Two facts stand out prominently in an examination of the Mexican Central report. The first is the steady, we might almost say marvelous, expansion in the revenues of the system resulting from the growth and development of Mexico, brought about chiefly through the railroads. The second is the increasing loss and disadvantage arising out of the continued depreciation in the price of silver—the standard of values in Mexico and the medium in which the revenues of the company are received.

As far as the first point is concerned, there has been no year when the total of the gross earnings has not been added to. But the further gain in the late year has been by far the most noteworthy of the series, exceeding in amount that of any preceding year. Of course the mileage of the system has also been increasing, though in late years only in a small way, and the ratio of growth in receipts has been much heavier than that in mileage. Here is a table showing the gross earnings for each of the last thirteen years, both with and without the amount derived from the carriage of construction material; the table also states the average mileage operated each year on which these earnings were based, and the earnings per mile.

| Year. | Average mileage. Miles. | Gross earnings. $ | Less const'n material. $ | Gross commercial. $ | Earnings per mile. $ |
|---|---|---|---|---|---|
| 1885 | 1235·90 | 3,559,560 | 26,741 | 3,532,819 | 2,858 |
| 1886 | 1235·90 | 3,857,705 | none | 3,857,705 | 3,121 |
| 1887 | 1235·90 | 4,886,578 | 301,317 | 4,585,261 | 3,710 |
| 1888 | 1316·40 | 5,774,331 | 471,831 | 5,302,500 | 4,028 |
| 1889 | 1461·85 | 6,337,225 | 475,451 | 5,86 ,774 | 4,009 |
| 1890 | 1527·20 | 6,425,694 | 303,020 | 6,122,674 | 4,009 |
| 1891 | 1665·11 | 7,374,538 | 431,798 | 6,942,740 | 4,169 |
| 1892 | 1824·83 | 7,963,253 | 397,376 | 7,565,877 | 4,146 |
| 1893 | 1846·64 | 7,981,768 | none | 7,981,768 | 4,322 |
| 1894 | 1859·83 | 8,426,025 | none | 8,426,025 | 4,530 |
| 1895 | 1859·83 | 9,495,865 | 68,256 | 9,427,609 | 5,069 |
| 1896 | 1869·60 | 10,208,020 | 200,442 | 10,007,578 | 5,352 |
| 1897 | 1955 66 | 12,845,819 | 31,198 | 12,814,621 | 6,552 |

It will be observed that on top of the gains in all the previous years there was in 1897 a further increase in amount of over $2,807,000, or about 28 per cent. The gross earnings per mile rose from $5,352 in 1896 to $6,552 in 1897, the addition in this case being nearly 22½ per cent, which is the most striking evidence of the growth that has been going on and is still in progress. The report well says the showing is a most remarkable one, indicating great industrial activity and development in the Republic of Mexico.

All classes of commercial traffic, it is stated, and traffic in both directions on all parts of the system, record substantial and gratifying increases.

What makes the 1897 growth in receipts particularly noteworthy is that while on the one hand there were some favoring circumstances, on the other hand there were also some unfavorable conditions, and the increase in receipts occurred in face of these latter. The rains in Mexico in 1897, it is reported, were the heaviest that have been known in years, causing on several divisions of the system serious interruptions to traffic and largely increasing the cost of operation. Near Chihuahua the company was put to an unusual expense in hauling rip-rap and keeping large gangs of men at work to keep this part of the line open. This is the first time since the road was built that any serious trouble occurred at that point. It is estimated that the loss to the company in revenue, owing to the interruptions in traffic during 1897, was fully $300,000 Mexican currency, and that the cost of repairs to the line where the interruption occurred will amount to from $325,000 to $350,000. These repairs have entered only in part into the 1897 results, as the expenditure began last October and will extend through the whole of the current half-year. The amount mentioned covers the estimated outlays to put the road in a safe condition against similar future floods.

With $2,637,799 increase in gross earnings during 1897 (or, as stated above, $2,807,000 after eliminating construction material), the addition to the net earnings has been only $552,601, the rest of the increase having been absorbed by augmented expenses. Aside from the larger volume of traffic moved, which of course would tend to swell the operating cost, two other causes have contributed to the enlargement of the expense accounts. In the first place the outlays for repairs and renewals appear to have been of unusual proportions. For maintenance of way and structures, for instance, $748,992 more was spent than in the year preceding, and for maintenance of equipment $434,226 more. The increase under the first head arose from heavier general repairs to track and larger tie renewals, the expenditures for general repairs having been $271,532 larger than in the previous year. As to the tie renewals, 530,740 ties were put in the track in 1897, costing $573,120, against only 261,938 in 1896, costing $271,133. Then 5,927 feet of wooden trestle bridges were removed during the year, the amount charged to operating expenses for bridge work in 1897 having been $336,671, an increase of $176,412 over the previous year. The report explains the reason for the exceptional outlays on bridge account.

There was, however, still another factor which contributed to increase the expenses—a cause operating through all the various accounts, adding to traffic and transportation expenses as well as to the maintenance expenses, and even affecting the "general" expenses; we refer to the higher rates on United States currency material and on all purchases made outside of Mexico. A statement is given in the report to show what the expenses would have been under each head if the rate of exchange in 1897 had been the same as in 1896, and from this it appears that the difference on that account was no less than $309,194. In other words, except for the larger charge in this way, the expenses would have been less by that amount, and the net earnings would have been correspondingly larger. Put in another form, if this item had not come in to affect the results, the increase in expenses would have been only $1,776,003 instead of $2,085,198, and the gain in the net would have been $861,796 instead of only $552,601.

To state that exchange rates were higher is only another way of saying that the price of silver again declined during 1897, thus further impairing the purchasing power in gold of the Mexican silver dollar. And this brings us to the second prominent feature in the company's return, as noted at the outset of our remarks above, namely the increasing loss and disadvantage resulting from the continued depreciation of the monetary standard in Mexico. The loss suffered in 1897 on this account was only the loss of a single year. But the depreciation in silver has been going on for years, and hence the loss from exchange has been a steadily growing item. The company realized an average of only 48·24 cents for its Mexican dollars in 1897, against 53·17 cents in 1896. As recently as 1893 the average was over 62 cents. In like manner, while the average rate of exchange in 1897 was 209·39 against 188·65 in 1896, if we go back we find the average only 160·04 in 1893 and but 128·83 in 1891. We reproduce from the company's report the following table, which shows in a graphic way how the growing premium on gold has added to the expenses of the company on purchases made in the United States.

| Years. | Cost in U. S. Money. | Premium — Aver. Rate. | Premium — Amount. | Cost in Mex. currency. |
|---|---|---|---|---|
| 1891 | $1,549,998 60 | 128·83 | $146,841 39 | $1,996,839 99 |
| 1892 | 1,086,065 68 | 143·16 | 598,277 01 | 1,984,342 69 |
| 1893 | 1,213,270 38 | 160·04 | 728,475 62 | 1,941,746 00 |
| 1894 | 1,089,472 37 | 192·69 | 1,009,829 98 | 2,099,302 35 |
| 1895 | 929,677 49 | 188·94 | 826,880 83 | 1,756,558 32 |
| 1896 | 1,048,481 21 | 188·65 | 929,442 18 | 1,977,923 39 |
| 1897 | 1,447,530 13 | 209·39 | 1,583,446 21 | 3,030,976 34 |

The foregoing brings out the fact that in United States money—that is, in gold—the purchases made in 1897 actually cost less than those made in 1891, the comparison being $1,447,530, against $1,549,998. But as the purchasing power of the silver dollar has in the meantime so seriously declined, it took $3,030,976 of Mexican money to pay for the purchases in 1897, against only $1,996,840 in 1891. The loss in the comparison of these two years, it will be observed, is over a million dollars.

This, after all, is only one part of the story. The net earnings remaining (after deducting the operating expense increased in this way) had themselves to be converted into gold at a steadily growing loss in the process of making them available in payment of maturing interest on the company's issues of securities. The result has been rather striking. Notwithstanding the gross earnings of the property have gone on increasing from year to year, the company has been unable in any year since it commenced operation to earn its fixed charges without the aid of subsidy money. We may suppose that the bondholder looks only at the net result in gold, but in so doing, as the report well says, he is apt to lose sight of the great growth in the earning power which has occurred, as set out above. The following table indicates what the results would have been during the past five years had the Mexican dollar continued at the 1892 value of 68·26 cents.

| Year. | Av. price Mex. dol. (cents). | Net earns. Mex. Cur'y. | Deficit in meeting charges. | | Result on 1892 basis of Exchange. | | Difference. |
|---|---|---|---|---|---|---|---|
| 1893 | 62·02 | $2,815,587 61 | $546,400 75 | Def. | $160,627 13 | | $386,673 62 |
| 1894 | 51·87 | 2,966,350 15 | 814,184 90 | Sur. | 75,034 87 | | 889,219 77 |
| 1895 | 52·95 | 3,836,475 04 | 265,252 14 | Sur. | 588,124 30 | | 853,376 44 |
| 1896 | 53·17 | 3,463,747 20 | 483,011 07 | Sur. | 361,873 04 | | 844,884 71 |
| 1897 | 48·24 | 4,016,348 57 | 538,947 42 | Sur. | 970,404 91 | | 1,509,352 33 |
| Totals | | $17,188,508 60 | $2,647,796 28 | Sur. | $1,834,910 59 | | $4,482,706 87 |

We thus see that had the value of the Mexican dollar remained stable at the 1892 rate, there would have

been a surplus after paying charges in each of the past five years excepting 1893. For the five years combined the surplus would have amounted to $1,834,910, compared with an actual deficit for that period of $2,647,796, a total difference to the company of $4,482,706 in United States money. On the 1892 basis there would have been a surplus for the year 1897, after paying all charges, of $970,404 in United States currency, instead of the deficit of $538,947 actually reported. This surplus, we are told, would have enabled the company to pay a full year's interest at 3 per cent on all the income bonds and left for the capital stock $100,704.

In view of the prominent part played by this matter of the depreciation in silver in the affairs of the property, the efforts making to devise a way to counterbalance the loss possess much interest. President Robinson notes that considerable attention has been given by the management in connection with the managements of other railways in Mexico looking to some means of increasing the net revenues of the company as an offset to the continued decline in the value of silver. Finally in August last, by joint agreement of the several railway companies, a new classification, he says, was prepared and submitted to the Mexican Government for approval. This new classification, he states, increases the number of classes and gives an opportunity to assign commodities so as to secure to the railway companies some increase in revenue. The new classification was approved by the Government on March 25, 1898. As whatever increase in revenue is secured through this revised classification will be a direct gain in net, it is a welcome as well as an important announcement to hear that the new scheme was to go into effect on the first of the present month.

**Clearings by Telegraph.—Sales of Stocks, Bonds, &c.**—The subjoined table, covering clearings for the current week usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1897 there is an increase in the aggregate of 17·9 per cent. So far as the individual cities are concerned, New York exhibits a gain of 20·2 per cent, and the gains at other points are: Philadelphia 13·3 per cent, Baltimore 15·9 per cent, Chicago 33·7 per cent, New Orleans 6·8 per cent and St. Louis 14·2 per cent. Boston records a loss of 5·6 per cent.

| CLEARINGS. Returns by Telegraph. | Week Ending May 7. | | |
|---|---|---|---|
| | 1898. | 1897. | Per Cent. |
| New York | $635,701,722 | $528,866,744 | +20·2 |
| Boston | 85,178,111 | 90,187,652 | —5·6 |
| Philadelphia | 58,383,380 | 51,549,329 | +13·3 |
| Baltimore | 16,137,311 | 13,924,824 | +15·9 |
| Chicago | 110,212,314 | 82,413,224 | +33·7 |
| St. Louis | 26,333,897 | 23,039,642 | +14·2 |
| New Orleans | 5,886,812 | 5,510,214 | +6·8 |
| Seven cities, 5 days | $937,833,547 | $795,491,629 | +17·9 |
| Other cities, 5 days | 161,019,246 | 138,000,413 | +16·7 |
| Total all cities, 5 days | $1,098,852,793 | $933,492,042 | +17·7 |
| All cities, 1 day | 206,047,693 | 173,181,655 | +19·0 |
| Total all cities for week | $1,304,900,486 | $1,106,672,697 | +17·9 |

Another table, our usual monthly detailed statement of transactions on the various New York Exchanges, has also been crowded off of the first page. The results for the four months of the current year are, however, given below and for purposes of comparison the figures for the corresponding period of 1897 are also presented.

| Description. | Four Months, 1898. | | | Four Months, 1897. | | |
|---|---|---|---|---|---|---|
| | Par Value or Quantity | Actual Value. | Aver'ge Price. | Par Value or Quantity | Actual Value. | Aver'g Price. |
| Stock { Sh's. | 34,307,648 | 2530190051 | 75·8 | 14,777,736 | 934,523,458 | 66·2 |
| Stock { Val. | $3337102975 | | | $1,411,344950 | | |
| RR. bonds | $285,725,810 | $211,299,940 | 79·5 | $134,593,860 | $104,887,189 | 77·9 |
| Gov't bonds | $3,248,500 | $3,833,770 | 118·6 | $5,410,600 | $6,600,135 | 122·0 |
| State bonds | $463,900 | $314,045 | 67·7 | $748,500 | $4[illegible],377 | 57·2 |
| Bank stocks | $64,700 | $188,287 | 222·3 | $118,960 | $221,018 | 185·8 |
| Total | $3606625685 | $2,745839093 | 76·1 | $1,552,221900 | $1,046660077 | 67·4 |
| Cotton..bls. | 10,092,000 | $305,424,555 | $30·26 | 9,249,700 | $326,654,965 | $35·32 |
| Grain..bush. | 595,541,270 | $363,013,291 | 92c. | 464,705,074 | $354,748,649 | 76 1-3c. |
| Total value | | $3,415677239 | | | $1,728641671 | |

THE SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

| Month. | 1898. | | | 1897. | | |
|---|---|---|---|---|---|---|
| | Number of Shares | Values. Par. | Values. Actual. | Number of Shares. | Values. Par. | Values. Actual. |
| | | $ | $ | | $ | $ |
| Jan.... | 9,290,391 | 912,554,675 | 641,911,009 | 3,385,412 | 323,774,750 | 208,587,472 |
| Feb.... | 8,950,824 | 873,528,400 | 656,208,221 | 2,903,401 | 266,430,100 | 171,604,654 |
| March. | 10,086,988 | 984,492,750 | 788,778,585 | 5,039,916 | 485,428,750 | 325,254,505 |
| 1st qr | 28,328,203 | 2,770,575,825 | 2,086,897,815 | 11,208,729 | 1,075,633,600 | 705,446,631 |
| April... | 5,979,445 | 566,527,150 | 443,292,298 | 3,569,007 | 335,716,350 | 229,076,827 |

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

| Month. | Clearings, Total All. | | | Clearings Outside New York. | | |
|---|---|---|---|---|---|---|
| | 1898. | 1897. | P. Ct. | 1898. | 1897. | P. Ct. |
| | $ | $ | | $ | $ | |
| January... | 6,012,091,463 | 4,499,448,066 | +33·6 | 2,321,808,739 | 1,910,100,734 | +21·5 |
| February | 5,552,352,491 | 3,684,529,935 | +50·7 | 2,036,094,781 | 1,639,399,756 | +24·2 |
| March.. | 5,640,749,795 | 4,211,070,471 | +34·0 | 2,222,630,352 | 1,823,958,927 | +21·9 |
| 1st quar.. | 17,205,093,749 | 12,395,048,472 | +38·8 | 6,580,533,872 | 5,373,459,417 | +22·5 |
| April..... | 4,972,386,528 | 4,108,125,495 | +21·1 | 2,103,431,502 | 1,856,358,736 | +13·3 |

The course of bank clearings at leading cities of the country for the month of April and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

| (000,000s omitted.) | April. 1898. | 1897. | 1896. | 1895. | Jan. 1 to April 30. 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ | $ |
| New York... | 2,869 | 2,250 | 2,393 | 2,373 | 13,493 | 9,271 | 9,645 | 8,873 |
| Boston..... | 399 | 403 | 385 | 389 | 1,780 | 1,583 | 1,466 | 1,455 |
| Chicago..... | 441 | 347 | 386 | 358 | 1,720 | 1,285 | 1,468 | 1,421 |
| Philadelphia | 277 | 253 | 272 | 289 | 1,196 | 1,000 | 1,092 | 1,080 |
| St. Louis .... | 117 | 109 | 98 | 105 | 473 | 434 | 397 | 405 |
| Pittsburg.. . | 83 | 68 | 73 | 67 | 330 | 251 | 258 | 222 |
| Baltimore... | 73 | 60 | 57 | 59 | 299 | 241 | 240 | 220 |
| San Fran'co. | 68 | 58 | 56 | 54 | 263 | 214 | 223 | 211 |
| Cincinnati... | 55 | 53 | 53 | 57 | 214 | 197 | 200 | 214 |
| Kansas City | 48 | 47 | 43 | 42 | 185 | 174 | 172 | 161 |
| New Orleans | 34 | 30 | 38 | 39 | 174 | 149 | 174 | 159 |
| Louisville... | 28 | 26 | 25 | 26 | 118 | 102 | 103 | 104 |
| Minneapolis. | 33 | 27 | 24 | 23 | 124 | 94 | 109 | 86 |
| Cleveland... | 33 | 25 | 25 | 23 | 121 | 99 | 99 | 85 |
| Detroit ..... | 26 | 23 | 24 | 24 | 111 | 90 | 100 | 97 |
| Providence.. | 21 | 22 | 22 | 22 | 87 | 90 | 88 | 86 |
| Milwaukee.. | 20 | 18 | 19 | 18 | 86 | 73 | 79 | 76 |
| Omaha..... | 24 | 18 | 18 | 14 | 92 | 70 | 73 | 61 |
| Buffalo..... | 17 | 15 | 18 | 17 | 69 | 62 | 70 | 65 |
| Columbus... | 18 | 16 | 16 | 16 | 69 | 61 | 60 | 56 |
| St. Paul..... | 15 | 12 | 17 | 15 | 62 | 49 | 70 | 62 |
| Hartford.... | 10 | 10 | 11 | 9 | 43 | 42 | 43 | 38 |
| Denver..... | 11 | 11 | 11 | 11 | 50 | 43 | 47 | 45 |
| Total..... | 4,720 | 3,899 | 4,084 | 4,050 | 21,159 | 15,674 | 16,276 | 15,282 |
| Other cities.. | 252 | 207 | 218 | 205 | 1,018 | 827 | 914 | 818 |
| Total all... | 4 972 | 4,106 | 4,302 | 4,255 | 22.177 | 16,501 | 17,190 | 16,100 |
| Outside N.Y. | 2,103 | 1,856 | 1,909 | 1,882 | 8,684 | 7,230 | 7,545 | 7,227 |

## Monetary and Commercial English News

[From our own correspondent.]

LONDON, Saturday, April 23, 1898.

The breaking off of diplomatic relations between the United States and Spain has not had as bad an effect upon the London Stock Exchange as was generally expected. Partly this is due to the comparative steadiness of the New York Stock Exchange and partly to the fact that the weakness in Paris, which was so evident at the beginning of the week, has not become intensified, as was apprehended. The impression here was that from the time of the adoption of the Dingley tariff until a few months ago there had been so very large a speculation in the United States, both in the stock markets and in commodities, that when war seemed to be inevitable there must be a sharp break. Therefore, for some time past speculators have been selling. They have been somewhat surprised that New York has not shown as much weakness as they anticipated.

Here in London there has been exceedingly little speculation for many months; indeed, since last summer. The political outlook in the far East and in Africa, the disputes with France in so many parts of the world, more especially in West Africa, the condition of the Turkish Empire and the Balkan States, the continuance of the Cuban dispute, the Soudan operations, the famine in India, the operations on the North West frontier of India, all tended to discourage enterprise. The great public completely held aloof, every one being unwilling to engage in new risks. The number of new companies and loans brought out greatly decreased, and many of those actually issued were not subscribed for by the public Even the great rise in American securities did not attract the public. A certain number of members of the Stock Exchange and professional operators bought; but, generally speaking, the public held aloof. Consequently, when the Cuban question became grave there was a very small bull account in

London, and that account has been materially reduced since then.

So far as London itself is concerned then, there ought to be no trouble. And there will be no trouble if bankers show reasonable consideration to their Stock Exchange customers, and if the Stock Exchange does not make unusual difficulties about carrying over. But, as already said, the impression here is that there is still a very large bull account in New York, and that the actual beginning of war must make money so dear that a good deal of the account will have to be closed, and consequently that there must be a sharp fall in securities; especially as it is argued hat great Government borrowing will necessitate the calling in of loans by the banks. So far, however, the fall has been much slighter than was looked for; and, indeed, on Thursday and yesterday the market was stronger than anybody anticipated.

A still more anxious feeling exists regarding the Paris market. It is generally estimated by well-informed people in Paris that French investors hold about 160 millions sterling worth of Spanish securities, governmental and industrial. But it is clear that if Spain really fights, if she does not simply make a show of fighting to preserve her honor, but enters upon a bitter and protracted struggle, she must be made bankrupt. Her finances are in a desperate plight already, and to maintain such an army and such a navy as will be required to resist the United States will compel her to suspend the payment of interest upon her debt—at all events in cash. She may of course pay in paper. In the expectation of this, Spanish fours, which were about 64 a few months ago, have been dealt in this week at as low as 30.

Supposing that Spain has to default and has to issue inconvertible paper on a great scale, there is no knowing how the note may depreciate. And it may therefore become impossible for many industrial securities to pay the interest on their bonds. All that will tell, of course, most heavily upon Spain, where the bulk of the securities are held. But it will tell very heavily, also, upon France, which, of all foreign countries holds by far and away the most of Spanish securities. Many good observers claim that there is but little speculation in Spanish securities in Paris. The loss, therefore, they say will fall upon investors, but will not materially affect the stock markets That, however, depends obviously upon whether the Spanish Government has been financed to any considerable extent by Paris houses. Spain borrowed a great deal at home to carry on the operations in Cuba and the Philippines. But there is a strong impression that she was aided considerably by certain great houses in Paris. And if she was there is anxiety as to what may be the effect upon those houses.

So far, then, as the London market is concerned, the chief danger from the outbreak of war comes, or is believed to come, at all events, from the risk of a great fall in New York, and still more from the risk of serious failures in Paris. At the beginning of the week Paris sold in London on a very large scale not only Spanish Government bonds, but also other securities which are largely dealt in upon both markets, such as the shares of the De Beers Mining Company and of the Rio Tinto Copper Company. But during the last few days the selling has greatly decreased and it is possible, of course, that the worst of the difficulty is over.

For the time being attention is almost entirely absorbed by the Cuban crisis. One hears scarcely a word either in the city or in political circles about the Far East. Even the danger of an insurrection in Macedonia is forgotten. The negotiations with France respecting West Africa are disregarded. And but little is said of the state of South Africa. Yet it is noteworthy that Mr. Rhodes has again been elected a director of the Chartered Company. A few weeks ago he was re elected a member of the Cape Parliament, and there is a very general impression in South Africa that before very long he will once more be Premier of Cape Colony. Immediately after his re-election he returned to England. He attended the meeting of the Chartered Company on Thursday, where he received an enthusiastic reception and was unanimously re-elected a director of the company. He made a very sanguine speech, declaring his conviction that Rhodesia is rich in minerals and will be a most valuable acquisition to the British Empire.

There was a pretty general expectation on Tuesday and Wednesday that the directors of the Bank of England would on Thursday raise their rate of discount to 5 per cent. So strong, indeed, was the belief in the outside market that the rate of discount was raised to 4 1 16, and in many cases bills were taken even at that rate only with the proviso that more should be paid if the Bank rate should be put up. The directors, however, decided on Thursday morning to make no change. Partly, no doubt, they were influenced by the fact that half a million sterling had been received in gold by them during the week from abroad, and that a considerable sum had likewise returned from the internal circulation, so that the reserve had been largely strengthened.

Another consideration no doubt was that the Government of Japan had agreed to accept from the Government of China, in part payment of the indemnity, two millions sterling in the bonds of the new Chinese loan issued here a few weeks ago. It will be recollected that the loan was brought out by the Hong Kong and Shanghai Bank, that it was completely underwritten, but that when offered for public subscription the public subscribed only to a very small extent. It need hardly be said that it is a great relief to the underwriters to get two millions sterling out of the eight millions sterling taken off their hands by the Government of Japan. And no doubt it will prove profitable to Japan by and by, as the act will be remembered to its credit by the city. While it is obvious that Japan in continuing a creditor of China retains influence at Pekin. The actual amount which would have had to be paid by the underwriters to the Chinese Government, if the whole had been taken in cash, would have been about 7½ millions sterling. The action of Japan reduces it to about 5½ millions sterling, and thus relieves the outside market.

Still, at the beginning of May the indemnity will have to be paid into the Bank of England. The Bank will then get control of the outside market and will be able to make the five per cent rate effective if it is necessary to adopt that rate. Meanwhile gold is coming in considerable amounts from the Continent, Egypt, Japan, South Africa and Australia, and whether the rate will have to go up depends largely upon what will be the demand for the United States. There is a certain demand still in the outside market, but no gold has been taken out of the Bank of England for some time past.

The Bank of Madras has reduced its rate of discount from 12 per cent to 11 per cent. But the rate in Bombay remains 13 per cent, and in Bengal 12 per cent, and apparently in both cities the stringency will continue for some time yet. The India Council offered for tender on Wednesday 50 lacs. The applications amounted to nearly 139 lacs, and the whole amount was allotted, rather more than 14 lacs being in bills at 1s. 3 31 32d. and 1s. 4d. per rupee, and nearly 36 lacs in transfers at 1s. 4 1 16d. and 1s. 4 3-32d. per rupee. On Thursday 2 lacs of transfers were sold by special contract at 1s. 4 3 32d per rupee, and on Friday 5½ lacs in transfers were sold at 1s. 4 3-32d. and a small amount in bills at 1s. 4d. per rupee. Next week the amount to be offered has been increased to 60 lacs.

The Chancellor of the Exchequer made his budget statement on Thursday night. After reducing taxation by a little over a million and a-half sterling, he estimates the revenue for the current year at £107,110,000 and the expenditure at £106,829,000, showing an estimated surplus of £281,000. The duty on tobacco is reduced from 3s. 2d. per pound to 2s. 8d. per pound, estimated to cost the revenue over £1,100,000. The other abatements are in the form of concessions in income tax for those whose incomes vary from £400 to £700 per annum in relieving from land tax small properties valued at less than £5, and also in relieving wives and husbands who survive from paying death duties on property settled at marriage.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

| | 1898. Apr. 20. | 1897. Apr. 21. | 1896. Apr. 22. | 1895. Apr. 24. |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Circulation | 27,332,075 | 27,290,895 | 26,039,160 | 25,978,690 |
| Public deposits | 12,675,148 | 11,656,693 | 14,037,888 | 9,251,499 |
| Other deposits | 36,620,609 | 38,856,367 | 50,135,815 | 33,558,935 |
| Government securities | 13,191,953 | 13,842,586 | 15,206,660 | 12,785,234 |
| Other securities | 31,239,218 | 28,701,528 | 28,159,257 | 18,466,562 |
| Reserve of notes and coin | 19,688,003 | 25,801,153 | 34,629,506 | 28,313,592 |
| Coin & bullion, both departm'ts | 30,270,078 | 36,292,048 | 47,838,666 | 37,492,282 |
| Prop. reserve to liabilities p.ct. | 39⅞ | 50 15-16 | 60 1-16 | 67 9-16 |
| Bank rate per cent. | 4 | 2½ | 2 | 2 |
| Consols, 2¾ per cent | 110 | 111¾ | 112½ | 105⅝ |
| Silver | 25 15-16d. | 28⅝d. | 31d. | *30 9-16d |
| Clearing House returns | 168,810,000 | 92,334,000 | 132,205,000 | 113,761,000 |

* April 25.

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

| Rates of Interest at | Apr. 22. Bank Rate. | Apr. 22. Open Market | Apr. 15. Bank Rate. | Apr. 15. Open Market | Apr. 7. Bank Rate. | Apr. 7. Open Market | Apr. 1. Bank Rate | Apr. 1. Open Market |
|---|---|---|---|---|---|---|---|---|
| Paris | 2 | 2 | 2 | 1⅞ | 2 | 1⅞ | 2 | 1⅞ |
| Berlin | 4 | 3⅝ | 4 | 3½ | 3 | 2⅝ | 3 | 2⅝ |
| Hamburg | 4 | 3⅝ | 4 | 3½ | 3 | 2⅝ | 3 | 2⅝ |
| Frankfort | 4 | 3⅝ | 4 | 3½ | 3 | 2⅞ | 3 | 2⅝ |
| Amsterdam | 3 | 2¾ | 3 | 3 | 3 | 2¾ | 3 | 2⅝ |
| Brussels | 3 | 2½ | 3 | 2 | 3 | 1⅞ | 3 | 1⅞ |
| Vienna | 4 | 3½ | 4 | 3⅜ | 4 | 3⅜ | 4 | 3⅜ |
| St. Petersburg | 5½ | 4⅝ | 5½ | 4⅝ | 5½ | 4⅝ | 5½ | 4⅝ |
| Madrid | 5 | 4 | 5 | 4 | 5 | 4 | 5 | 4 |
| Copenhagen | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |

Messrs. Pixley & Abell write as follows under date of April 21:

Gold.—There has not been quite as brisk a demand during the week, but all arrivals continue to be taken for export to the States. The Bank has made no change in the discount rate, and has received since

our last £721,000, chiefly from Germany and Egypt. £100,000 has been withdrawn, mostly for New York. Shipments to Bombay, £7,500. Arrivals: Capetown, £230,000; Brazil, £10,000. Total, £240,000.

Silver.—There has been a good inquiry for forward silver, and owing to the small amounts offering, forward deliveries are now quoted only ½d. under "Spot." The "Spot" supplies have not been large, and with America withholding sales, the price has remained almost unchanged since our last. The Indian price is now Rs. 66½ per 100 Tolahs. Shipments: Bombay, £146,200; China, £45,770. Total, £191,970. Arrivals: New York, £91,000; Chili, £27,000. Total, £118,000.

Mexican Dollars.—There are no movements to report.

The quotations for bullion are reported as follows:

| GOLD. London Standard. | Apr. 21. | Apr. 14. | SILVER. London Standard. | Apr. 21. | Apr. 14. |
|---|---|---|---|---|---|
| | s. d. | s. d. | | d. | d. |
| Bar gold, fine....oz. | 79 10¾ | 77 10¾ | Bar silver, fine...oz. | 25 15/16 | 25 15/16 |
| Bar gold, parting.oz. | 77 11¼ | 77 11¼ | Bar silver, contain'g | | |
| U.S. gold coin....oz. | 76 8 | 76 8 | do 5 grs. gold.oz. | 26 7/16 | 26 7/16 |
| Germ'n gold coin.oz. | 76 6 | 76 6 | do 4 grs. gold.oz. | 26¼ | 26¼ |
| French gold coin.oz. | 76 6 | 76 6 | do 3 grs. gold.oz. | 26 1/16 | 26 1/16 |
| Japanese yen....oz. | 76 6 | 76 6 | Cake silver.....oz. | 27 15/16 | 27 15/16 |
| | | | Mexican dollars.oz. | 25¾ | 26 |

The following shows the imports of cereal produce into the United Kingdom during thirty-three weeks of the season:

IMPORTS.

| | 1897-8. | 1896-7. | 1895-6. | 1894-5. |
|---|---|---|---|---|
| Imports of wheat, cwt. | 40,193,110 | 43,742,630 | 41,893,270 | 44,052,866 |
| Barley | 14,775,594 | 16,099,890 | 16,260,720 | 18,212,564 |
| Oats | 9,649,760 | 11,002,240 | 8,325,080 | 8,649,427 |
| Peas | 1,699,880 | 2,257,280 | 1,774,020 | 1,594,379 |
| Beans | 1,848,320 | 1,884,920 | 2,263,002 | 2,834,822 |
| Indian corn | 31,828,660 | 39,938,780 | 29,852,870 | 16,756,714 |
| Flour | 14,110,380 | 14,588,670 | 13,696,120 | 12,556,390 |

Supplies available for consumption (exclusive of stocks on September 1):

| | 1897-8. | 1896-7. | 1895-6. | 1894-5. |
|---|---|---|---|---|
| Wheat imported, cwt. | 40,193,110 | 43,742,630 | 41,893,270 | 44,052,866 |
| Imports of flour | 14,110,380 | 14,588,670 | 13,696,120 | 12,556,390 |
| Sales of home-grown | 18,449,505 | 17,267,693 | 10,491,591 | 14,782,975 |
| Total | 72,752,995 | 75,598,993 | 66,080,981 | 71,392,231 |
| | 1897-8. | 1896-7. | 1895-6. | 1894-5. |
| Aver. price wheat, week | 35s. 3d. | 27s. 0d. | 24s. 11d. | 29s. 4d. |
| Average price, season | 34s. 2d. | 29s. 0d. | 25s. 0d | 19s 10d. |

**English Financial Markets—Per Cable.**

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending May 6:

| LONDON. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Silver, per ounce.....d. | 25 5/16 | 26 3/16 | 25⅞ | ..... | 26 | 25⅞ |
| Consols, new, 2¾ p.cts. | 111⅛ | ..... | 111⅜ | 111 5/16 | 111 1/16 | 110 13/16 |
| For account | 111⅛ | ..... | 111 9/16 | 111 9/16 | 111¼ | 111 |
| Fr'ch rentes (in Paris) fr. | 02·37½ | 102·70 | 02·87½ | 02·97½ | 02·92½ | 02·92½ |
| Atch. Top. & Santa Fe. | 10⅞ | BANK HOLIDAY | 12 | 11⅞ | 12½ | 12 |
| Do do pref. | 25⅞ | | 27⅞ | ..... | 28⅜ | 28½ |
| Canadian Pacific | 83⅛ | | 84½ | 84 | 85 | 85⅛ |
| Chesapeake & Ohio | 18⅝ | | 20 | ..... | 20⅝ | 21 |
| Chic. Milw. & St. Paul. | 89¾ | | 94 | 93⅞ | 94⅞ | 95⅜ |
| Denv. & Rio Gr., pref. | 43⅛ | | 45½ | ..... | 47 | 47¼ |
| Erie, common | 11⅞ | | 12⅞ | 12⅞ | 13 | 13⅛ |
| 1st preferred | 33 | | 35 | 34¾ | 35 | 35½ |
| Illinois Central | 101½ | | 103½ | 103½ | 104½ | 104¾ |
| Lake Shore | 185 | | 186 | ..... | 186½ | ..... |
| Louisville & Nashville | 48½ | | 52¼ | 52¼ | 53½ | 53¼ |
| Mexican Central, 4s | 63 | | 64½ | 64½ | 65 | 65 |
| Mo. Kan. & Tex., com. | 10⅝ | | 11 | ..... | 11½ | 11⅜ |
| N. Y. Cent'l & Hudson | 112¾ | | 116½ | 116¼ | 117 | 117½ |
| N. Y. Ontario & West'n | 14¼ | | 15 | ..... | 15¼ | 15¼ |
| Norfolk & West'n, pref. | 46⅛ | | 48½ | ..... | 50¼ | 50¼ |
| Northern Pacific, com. | 24½ | | 26½ | ..... | 26¾ | 26¾ |
| Preferred | 63½ | | 67⅛ | ..... | 67½ | 67¾ |
| Pennsylvania | 58¼ | | 59½ | 59¼ | 59½ | 60 |
| Phila. & Read., per sh. | 8¼ | | 8⅞ | 9⅛ | 9⅛ | 9⅛ |
| Phil. & Read., 1st pref. | 19⅞ | | 20⅜ | ..... | 20⅝ | 22⅛ |
| Phil. & Read., 2d pref. | 10⅜ | | 10⅞ | ..... | 11⅛ | 11½ |
| South'n Railway, com. | 7¾ | | 8½ | ..... | 8¾ | 8⅝ |
| Preferred | 26 | | 28¼ | ..... | 28¾ | 28⅞ |
| Union Pacific | 19⅝ | | 21¾ | ..... | 22⅝ | 22½ |
| Do new pref. | 53⅛ | | 56¼ | ..... | 57½ | 58⅛ |
| Wabash, preferred | 15⅝ | | 17¼ | ..... | 17¼ | 17¾ |

# Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods April 28 and for the week ending for general merchandise April 29 also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

| For week. | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| Dry goods | $1,314,487 | $3,672,150 | $1,228,164 | $2,224,186 |
| Gen'l mer'dise | 7,493,579 | 11,114,030 | 7,042,590 | 6,988,062 |
| Total | $8,808,066 | $14,786,180 | $8,270,754 | $9,212,251 |
| *Since Jan. 1.* | | | | |
| Dry goods | $37,675,060 | $47,137,389 | $47,564,135 | $55,208,137 |
| Gen'l mer'dise | 115,964,422 | 131,491,504 | 119,117,806 | 119,613,619 |
| Total 17 weeks | $153,639,482 | $178,628,893 | $166,681,941 | $174,821,756 |

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 3 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| For the week | $9,514,194 | $6,995,207 | $7,045,439 | $7,328,506 |
| Prev. reported | 152,365,141 | 121,783,344 | 121,420,841 | 109,040,671 |
| Total 17 weeks | $161,879,335 | $128,778,551 | $128,466,280 | $116,369,177 |

The following table shows the exports and imports of specie at the port of New York for the week ending April 30 and since January 1, 1898, and for the corresponding periods in 1897 and 1896.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

| Gold | Exports. Week. | Exports. Since Jan. 1. | Imports. Week. | Imports. Since Jan. 1. |
|---|---|---|---|---|
| Great Britain | ..... | $200 | $3,242,392 | $26,728,943 |
| France | ..... | ..... | 188,175 | 11,910,180 |
| Germany | ..... | ..... | 3,874,796 | 17,560,069 |
| West Indies | $123,153 | 4,458,040 | 1,294,042 | 2,481,536 |
| Mexico | ..... | ..... | 8,158 | 39,558 |
| South America | ..... | 95,942 | 4,000 | 221,762 |
| All other countries | ..... | 292 | 401,222 | 496,004 |
| Total 1898 | $123,153 | $4,555,474 | $9,012,785 | $59,438,451 |
| Total 1897 | 6,533,872 | 7,620,123 | 174,976 | 1,337,345 |
| Total 1896 | 1,496,694 | 17,524,552 | 39,838 | 18,045,417 |

| Silver. | Exports. Week. | Exports. Since Jan. 1. | Imports. Week. | Imports. Since Jan. 1. |
|---|---|---|---|---|
| Great Britain | $759,040 | $13,147,791 | $7,470 | $11,587 |
| France | ..... | 449,000 | 1,500 | 23,732 |
| Germany | ..... | 410 | ..... | 529 |
| West Indies | 3,776 | 231,052 | 2,258 | 135,783 |
| Mexico | ..... | 14,159 | 82,657 | 469,280 |
| South America | ..... | 175,802 | 5,900 | 312,605 |
| All other countries | 222 | 822 | ..... | 15,777 |
| Total 1898 | $763,038 | $14,019,036 | $99,785 | $969,293 |
| Total 1897 | 970,410 | 15,639,882 | 29,434 | 748,848 |
| Total 1896 | 922,833 | 17,490,390 | 50,275 | 835,362 |

Of the above imports for the week in 1898 $2,865,283 were American gold coin and $2,053 American silver coin. Of the exports during the same time $5,000 were American gold coin.

**New York City, Boston and Philadelphia Banks.**—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

| BANKS. | Capital & Surplus. | Loans. | Specie. | Legals. | Deposits. | Circ'l'n. | Clearings. |
|---|---|---|---|---|---|---|---|
| N. Y.* | $ | $ | $ | $ | $ | $ | $ |
| Apr. 9 | 133,281,8 | 587,783,3 | 1429770 | 59,518,7 | 669,836,9 | 13,884,1 | 665,828,3 |
| " 16 | 133,281,8 | 580,085,4 | 1475814 | 55,694,5 | 663,519,3 | 13,938,1 | 630,947,7 |
| " 23 | 133,281,8 | 572,646,8 | 1554172 | 53,412,2 | 661,217,2 | 14,079,9 | 628,188,3 |
| " 30 | 133,281,8 | 570,198,1 | 1583928 | 50,737,7 | 658,503,3 | 14,234,2 | 631,653,5 |
| Bos.* | | | | | | | |
| Apr. 16 | 68,587,3 | 176,385,0 | 11,835,0 | 8,431,0 | 176,787,0 | 5,704,0 | 93,153,0 |
| " 23 | 68,587,3 | 173,173,0 | 12,307,0 | 7,835,0 | 176,539,0 | 5,792,0 | 83,409,7 |
| " 30 | 68,587,3 | 171,690,0 | 13,596,0 | 6,889,0 | 172,618,0 | 5,880,0 | 88,000,8 |
| Phila.* | | | | | | | |
| Apr. 16 | 35,388,0 | 112,745,0 | 35,272,0 | 121,206,0 | 5,813,0 | 68,125,2 | |
| " 23 | 35,388,0 | 112,009,0 | 35,022,0 | 120,111,0 | 5,815,0 | 67,344,4 | |
| " 30 | 35,388,0 | 111,209,0 | 33,707,0 | 118,218,0 | 5,963,0 | 54,149,3 | |

**New York City Clearing House Banks.**—Statement of condition for the week ending April 30, based on averages of daily results. *We omit two ciphers (00) in all cases.*

| BANKS. | Capital | Surpl's | Loans. | Specie. | Legals. | Deposits. |
|---|---|---|---|---|---|---|
| Bank of New York | $2,000,0 | $1,867,4 | $14,240,0 | $3,490,0 | $890,0 | $14,950,0 |
| Manhattan Co. | 2,050,0 | 2,100,8 | 14,195,0 | 4,581,0 | 1,303,0 | 17,017,0 |
| Merchants' | 2,000,0 | 1,031,9 | 11,298,2 | 2,683,7 | 1,163,4 | 13,502,3 |
| Mechanics' | 2,000,0 | 1,981,8 | 9,183,0 | 2,274,0 | 909,0 | 9,009,0 |
| America | 1,500,0 | 2,597,2 | 19,335,7 | 5,192,9 | 1,314,9 | 23,247,8 |
| Phenix | 1,000,0 | 236,3 | 3,780,0 | 675,0 | 280,0 | 3,860,0 |
| City | 1,000,0 | 3,867,3 | 54,242,7 | 26,478,5 | 1,708,2 | 77,228,9 |
| Tradesmen's | 750,0 | 113,3 | 3,268,9 | 378,3 | 217,8 | 3,078,4 |
| Chemical | 300,0 | 6,988,4 | 23,979,3 | 6,570,7 | 1,991,2 | 25,419,6 |
| Merchants' Exch'ge | 600,0 | 163,9 | 4,749,0 | 996,8 | 230,9 | 5,199,9 |
| Gallatin | 1,000,0 | 1,710,4 | 6,555,0 | 1,024,6 | 1,166,3 | 5,748,4 |
| Butchers' & Drov'rs' | 300,0 | 165,7 | 1,066,4 | 267,8 | 119,4 | 1,278,4 |
| Mechanics' & Trad's' | 400,0 | 228,5 | 2,020,0 | 408,0 | 206,0 | 2,204,0 |
| Greenwich | 200,0 | 163,4 | 883,5 | 106,2 | 189,4 | 842,5 |
| Leather Manufac'rs' | 600,0 | 477,9 | 3,515,7 | 1,200,8 | 156,7 | 3,703,3 |
| Seventh | 300,0 | 99,1 | 1,821,8 | 424,1 | 90,2 | 2,137,3 |
| State of New York | 1,200,0 | 495,7 | 3,501,8 | 353,4 | 175,2 | 2,624,3 |
| American Exchange | 5,000,0 | 2,585,9 | 25,590,0 | 3,584,0 | 2,370,0 | 20,446,0 |
| Commerce | 5,000,0 | 3,527,5 | 24,299,2 | 4,636,9 | 1,890,5 | 20,503,9 |
| Broadway | 1,000,0 | 1,565,8 | 5,711,3 | 1,180,6 | 157,2 | 5,025,4 |
| Mercantile | 1,000,0 | 1,005,8 | 8,813,4 | 1,481,5 | 1,204,0 | 9,589,6 |
| Pacific | 422,7 | 465,4 | 2,597,3 | 482,2 | 322,1 | 3,512,2 |
| Republic | 1,500,0 | 836,0 | 13,821,6 | 4,753,1 | 269,6 | 16,529,4 |
| Chatham | 450,0 | 980,3 | 5,742,3 | 738,4 | 694,9 | 5,617,2 |
| People's | 200,0 | 250,8 | 1,960,5 | 312,9 | 250,0 | 2,448,3 |
| North America | 700,0 | 551,5 | 9,449,1 | 2,029,8 | 675,3 | 10,758,1 |
| Hanover | 1,000,0 | 2,219,6 | 22,224,1 | 9,167,3 | 2,074,2 | 31,590,5 |
| Irving | 500,0 | 348,8 | 3,293,0 | 411,9 | 443,0 | 3,374,0 |
| Citizens' | 600,0 | 377,1 | 2,401,6 | 562,5 | 114,4 | 2,660,0 |
| Nassau | 500,0 | 264,3 | 2,509,6 | 473,3 | 390,9 | 3,247,0 |
| Market & Fulton | 900,0 | 998,1 | 5,451,4 | 1,178,5 | 440,1 | 5,762,6 |
| Shoe & Leather | 1,000,0 | 163,7 | 8,501,1 | 791,8 | 247,3 | 3,925,0 |
| Corn Exchange | 1,000,0 | 1,314,0 | 8,524,5 | 2,173,3 | 940,0 | 10,148,1 |
| Continental | 1,000,0 | 221,1 | 4,767,9 | 1,203,0 | 338,7 | 5,832,5 |
| Oriental | 300,0 | 406,3 | 1,817,3 | 181,0 | 428,7 | 1,870,0 |
| Importers' & Trad'rs | 1,500,0 | 5,587,5 | 20,592,0 | 7,647,0 | 1,394,0 | 23,635,0 |
| Park | 2,000,0 | 3,240,5 | 33,584,0 | 12,705,0 | 2,598,0 | 44,614,0 |
| East River | 250,0 | 148,4 | 1,255,9 | 272,1 | 74,7 | 1,220,3 |
| Fourth | 3,200,0 | 2,033,6 | 17,087,2 | 4,523,3 | 4,805,6 | 21,426,9 |
| Central | 1,000,0 | 488,2 | 8,763,0 | 2,812,0 | 547,0 | 11,276,0 |
| Second | 300,0 | 695,0 | 5,591,0 | 1,116,0 | 715,0 | 6,604,0 |
| Ninth | 750,0 | 281,8 | 3,197,0 | 585,2 | 260,8 | 3,414,1 |
| First | 500,0 | 7,557,6 | 27,201,7 | 5,906,5 | 573,5 | 26,185,8 |
| N. Y. Nat'l Exch'ge. | 300,0 | 86,9 | 1,372,8 | 240,8 | 111,0 | 1,287,2 |
| Bowery | 250,0 | 618,8 | 3,082,0 | 623,9 | 316,1 | 3,513,0 |
| German American | 200,0 | 420,6 | 3,169,6 | 706,7 | 353,4 | 3,873,3 |
| Chase | 750,0 | 285,7 | 2,848,6 | 546,5 | 321,3 | 2,822,0 |
| Fifth Avenue | 1,000,0 | 1,068,3 | 21,297,0 | 7,939,6 | 3,477,6 | 30,087,5 |
| German Exchange | 100,0 | 1,113,8 | 7,441,9 | 2,271,4 | 965,5 | 9,556,9 |
| Germania | 200,0 | 570,7 | 2,287,4 | 169,2 | 651,6 | 3,168,9 |
| Lincoln | 200,0 | 711,4 | 3,473,0 | 588,7 | 531,4 | 4,499,2 |
| Garfield | 300,0 | 690,8 | 6,173,1 | 1,614,2 | 186,6 | 6,777,9 |
| Fifth | 200,0 | 827,1 | 5,281,7 | 1,272,0 | 303,8 | 6,241,6 |
| Bank of the Metrop. | 200,0 | 307,9 | 1,818,5 | 423,9 | 143,2 | 2,085,6 |
| West Side | 200,0 | 816,8 | 4,740,7 | 1,433,3 | 747,7 | 6,268,0 |
| Seaboard | 500,0 | 335,5 | 7,854,0 | 1,485,0 | 1,213,0 | 9,507,0 |
| Sixth | 200,0 | 342,2 | 1,765,0 | 266,0 | 91,0 | 1,447,0 |
| Western | 2,100,0 | 648,7 | 21,877,6 | 4,684,2 | 2,593,2 | 25,809,0 |
| First Nat. B'klyn | 300,0 | 946,9 | 5,374,0 | 505,1 | 1,026,0 | 5,628,0 |
| Nat. Union Bank | 1,200,0 | 847,6 | 11,589,0 | 2,786,5 | 471,2 | 12,463,6 |
| Liberty | 500,0 | 304,6 | 2,931,9 | 587,5 | 206,1 | 3,055,7 |
| N. Y. Prod. Exch'ge. | 1,000,0 | 314,6 | 3,443,1 | 1,058,8 | 132,7 | 3,305,8 |
| Bk. of N. Amsterdam | 250,0 | 277,5 | 2,536,2 | 609,8 | 119,2 | 2,756,2 |
| Total | 59,022,7 | 74,259,1 | 570,198,1 | 158,392,8 | 50,737,7 | 588,503,3 |

**Reports of Non-Member Banks.**—The following is the statement of condition of the non-member banks for the week ending April 30, based on averages of the daily results. *We omit two ciphers (00) in all cases.*

| BANKS. (00s omitted.) | Capital. | Surplus. | Loans & Investments. | Specie. | Leg. T. & B'k Notes. | Deposit. with Clear'g Agent. | Other Bks. &c | Net Deposits. |
|---|---|---|---|---|---|---|---|---|
| NEW YORK CITY. | $ | $ | $ | $ | $ | $ | $ | $ |
| Astor Place | 250,0 | 355,6 | 2,509,1 | 167,4 | 31,8 | 167,4 | 105,0 | 2,561,0 |
| Colonial | 100,0 | 48,6 | 706,7 | 12,3 | 67,6 | 101,0 | .... | 777,1 |
| Columbia | 300,0 | 185,8 | 1,857,0 | 147,0 | 142,0 | 139,0 | .... | 1,916,0 |
| Eleventh Ward | 100,0 | 112,6 | 1,200,8 | 68,9 | 89,0 | 253,0 | .... | 1,520,9 |
| Fourteenth Street | 100,0 | 44,1 | 721,8 | 17,7 | 130,3 | 163,6 | .... | 953,7 |
| Franklin National | 200,0 | 9,3 | 866,0 | 120,0 | 25,0 | 400,0 | .... | 1,140,0 |
| Gansevoort | 200,0 | 24,3 | 669,1 | 9,3 | 57,6 | 55,1 | 3,5 | 524,0 |
| Hamilton | 200,0 | 94,5 | 1,158,9 | 63,4 | 103,9 | 85,0 | .... | 1,230,1 |
| Hide & Leath. Nat. | 500,0 | 140,2 | 2,102,8 | 315,4 | 60,7 | 172,3 | .... | 1,674,2 |
| Home | 100,0 | 81,8 | 511,8 | 83,1 | 47,6 | 51,6 | 22,4 | 593,4 |
| Hudson River | 200,0 | 186,8 | 1,133,0 | 28,0 | 72,0 | 154,0 | .... | 1,121,0 |
| Mount Morris | 250,0 | 82,0 | 1,374,0 | 68,6 | 75,7 | 78,1 | 100,0 | 1,598,0 |
| Mutual | 200,0 | 94,7 | 989,5 | 26,5 | 93,1 | 217,6 | 1,6 | 990,1 |
| Nineteenth Ward | 100,0 | 22,8 | 582,0 | 25,3 | 98,6 | 109,9 | 6,8 | 815,9 |
| Plaza | 100,0 | 105,7 | 1,150,4 | 23,0 | 141,2 | 96,4 | .... | 1,205,1 |
| Riverside | 100,0 | 94,3 | 704,1 | 7,8 | 37,8 | 71,5 | .... | 679,8 |
| State | 100,0 | 65,0 | 1,310,0 | 95,0 | 43,0 | 87,0 | 139,0 | 1,452,0 |
| Twelfth Ward | 200,0 | 148,7 | 1,183,7 | 50,4 | 83,7 | 76,6 | 76,2 | 1,416,3 |
| Twenty-third W'd. | 100,0 | 42,8 | 666,1 | 22,9 | 77,9 | 49,6 | 95,2 | 815,6 |
| Union Square | 200,0 | 269,9 | 2,034,4 | 55,2 | 196,9 | 197,9 | .... | 2,336,6 |
| Yorkville | 100,0 | 114,5 | 1,134,8 | 109,4 | 74,2 | 98,4 | .... | 1,195,4 |
| Astor Nat'l Bank | 300,0 | 1 | 1,039,4 | 110,3 | 140,0 | 53,9 | .... | 1,00.,4 |
| BROOKLYN. | | | | | | | | |
| Bedford | 150,0 | 110,3 | 1,044,0 | 33,6 | 61,2 | 108,5 | 85,0 | 1,149,6 |
| Broadway | 100,0 | 115,7 | 1,178,7 | 27,1 | 124,9 | 139,1 | .... | 1,312,2 |
| Brooklyn | 300,0 | 165,3 | 1,292,0 | 81,8 | 49,3 | 177,3 | 37,6 | 1,332,2 |
| Eighth Ward | 100,0 | 31,0 | 256,8 | 10,0 | 17,7 | 49,0 | 10,0 | 232,8 |
| Fifth Avenue | 100,0 | 51,2 | 548,4 | 26,0 | 21,5 | 47,5 | 24,8 | 509,3 |
| Fulton | 200,0 | 180,9 | 942,6 | 57,1 | 38,1 | 72,7 | .... | 805,1 |
| Kings County | 150,0 | 78,9 | 611,3 | 38,9 | 29,6 | 73,5 | .... | 578,8 |
| Manufact'rs' Nat'l | 252,0 | 397,1 | 2,080,6 | 195,4 | 231,5 | 457,1 | .... | 2,526,5 |
| Mechanics | 500,0 | 426,9 | 2,291,1 | 83,5 | 137,6 | 156,2 | .... | 2,110,1 |
| Mech's & Tradr's' | 100,0 | 189,2 | 886,1 | 40,8 | 28,9 | 62,1 | 18,7 | 839,7 |
| Nassau National | 300,0 | 562,9 | 3,411,0 | 215,0 | 211,0 | 639,0 | 82,0 | 3,791,0 |
| National City | 300,0 | 539,7 | 2,159,0 | 86,0 | 363,0 | 442,0 | 193,0 | 2,769,0 |
| North Side | 100,0 | 108,1 | 1,347,3 | 10,5 | 51,6 | 53,4 | .... | 1,282,3 |
| People's | 100,0 | 106,0 | 783,8 | 44,0 | 40,3 | 92,8 | 63,4 | 900,3 |
| Queens Co. (L.I.C.) | 100,0 | 117,6 | 1,535,8 | 228,5 | 301,7 | 276,2 | 114,1 | 2,267,8 |
| Schermerhorn | 100,0 | 58,8 | 593,8 | 28,1 | 19,3 | 117,0 | .... | 606,6 |
| Seventeenth Ward | 100,0 | 66,2 | 391,7 | 6,7 | 36,7 | 113,4 | .... | 379,0 |
| Sprague National | 200,0 | 206,9 | 1,062,4 | 95,3 | 15,5 | 235,0 | 11,0 | 965,0 |
| Twenty-sixth W'd. | 100,0 | 51,2 | 357,7 | 12,7 | 21,1 | 32,0 | 77,9 | 399,9 |
| Union | 100,0 | 48,1 | 284,4 | 6,4 | 12,7 | 31,9 | 50,0 | 247,3 |
| Wallabout | 100,0 | 31,5 | 467,6 | 16,8 | 38,9 | 59,6 | 54,3 | 509,4 |
| OTHER CITIES. | | | | | | | | |
| 1st Nat., Jer. City | 400,0 | 718,1 | 3,869,4 | 133,9 | 227,3 | 394,5 | 310,5 | 4,043,0 |
| Hud. Co. Nat. J. C. | 250,0 | 511,0 | 2,135,6 | 101,6 | 64,9 | 151,4 | 214,3 | 1,992,0 |
| 2d Nat., Jer. City | 250,0 | 375,9 | 1,610,4 | 60,9 | 54,9 | 209,8 | .... | 1,323,9 |
| 3d Nat., Jer. City | 200,0 | 172,8 | 932,6 | 28,7 | 68,5 | 132,5 | 101,8 | 904,1 |
| 1st Nat., Hoboken | 110,0 | 405,6 | 1,493,9 | 106,8 | 26,4 | 138,7 | 156,7 | 1,400,5 |
| 2d Nat., Hoboken | 125,0 | 79,2 | 721,6 | 48,1 | 30,3 | 54,9 | 40,5 | 701,9 |
| Bank of Staten Isl. | 25,0 | 42,6 | 421,2 | 13,4 | 15,6 | 54,2 | ,7 | 468,2 |
| 1st Nat., Staten Isl. | 100,0 | 68,2 | 546,9 | 15,8 | 18,8 | 126,8 | .... | 556,0 |
| Totals Apr. 30 | 9,012,0 | 8,740,5 | 60,842,0 | 7,478,3 | 4,240,4 | 7,545,0 | 2,196,0 | 64,425,1 |
| Totals Apr. 23 | 9,212,0 | 8,771,2 | 61,070,5 | 7,907,0 | 4,369,4 | 7,521,0 | 2,523,5 | 65,230,7 |
| Totals Apr. 16 | 9,212,0 | 8,771,2 | 61,243,3 | 7,227,0 | 4,410,1 | 7,505,3 | 2,709,3 | 65,785,0 |

**Breadstuffs Figures Brought From Page 912.**—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Apr. 30, and since Aug. 1, for each of the last three years, have been as follows:

| Receipts at— | Flour. | Wheat. | Corn. | Oats. | Barley. | Rye. |
|---|---|---|---|---|---|---|
| | Bbls.196lbs | Bush.60lbs | Bush.56lbs | Bush.32lbs | Bush.48lbs | Bus.56lbs |
| Chicago | 62,546 | 532,232 | 2,247,550 | 2,612,512 | 129,200 | 51,697 |
| Milwaukee | 48,400 | 190,950 | 107,250 | 267,000 | 231,900 | 42,600 |
| Duluth | 72,765 | 442,523 | 40,690 | 488,931 | 7,210 | 127,589 |
| Minneapolis | 2,247 | 1,247,270 | 42,660 | 205,900 | ..... | .... |
| Toledo | 765 | 357,876 | 147,215 | 38,056 | ..... | 8,039 |
| Detroit | 2,300 | 62,928 | 31,254 | 22,743 | 11,710 | 5,705 |
| Cleveland | ..... | 39,000 | 115,888 | 91,021 | ..... | ..... |
| St. Louis | 37,110 | 154,355 | 656,375 | 184,100 | 2,250 | 14,000 |
| Peoria | 8,150 | 15,150 | 450,700 | 309,750 | 19,350 | 600 |
| Kansas City | ..... | 299,000 | 191,000 | 63,000 | ..... | ..... |
| Tot.wk.'98 | 234,283 | 3,331,528 | 4,025,580 | 4,282,988 | 400,920 | 250,210 |
| Same wk.'97 | 193,381 | 2,142,084 | 1,781,076 | 2,095,599 | 212,919 | 91,180 |
| Same wk.'96 | 243,046 | 2,118,841 | 1,933,658 | 2,737,689 | 308,909 | 51,073 |
| *Since Aug. 1.* | | | | | | |
| 1897-98 | 8,682,243 | 90,225,235 | 185,992,023 | 145,559,384 | 32,575,403 | 9,419,553 |
| 1896-97 | 8,743,813 | 138,588,489 | 122,785,751 | 139,664,467 | 34,813,628 | 6,278,977 |
| 1895-96 | 8,964,336 | 175,212,055 | 96,019,662 | 114,382,020 | 35,103,642 | 2,296,539 |

The receipts of flour and grain at the seaboard ports for the week ended Apr. 30, 1898, follows:

| Receipts at— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 110,993 | 1,335,500 | 2,213,170 | 1,453,200 | 229,350 | 652,250 |
| Boston | 49,014 | 258,777 | 421,363 | 164,566 | 5,468 | ..... |
| Montreal | 7,395 | 315,149 | 760 | 102,860 | 18,900 | 13,950 |
| Philadelphia | 43,583 | 46,055 | 643,200 | 92,694 | 4,300 | 35,100 |
| Baltimore | 32,682 | 504,435 | 1,299,917 | 199,428 | .... ... | 63,769 |
| Richmond | 3,306 | 5,622 | 20,010 | 11,650 | ..... | 20 |
| New Orleans* | 14,090 | 200,098 | 362,714 | 124,244 | ..... | ..... |
| Portland, Me | 6,607 | 134,958 | ..... | 285,139 | ..... | 12,755 |
| Newport News | 46,000 | 382,000 | 503,000 | 103,000 | ..... | ..... |
| Norfolk | .... | ..... | 157,857 | ..... | ..... | ..... |
| Port Arthur | 20,219 | 53,000 | ..... | ..... | ..... | .. |
| Galveston | .. .. | 51,700 | 600 | 8,400 | ..... | ..... |
| St. Johns, N. B | 2,321 | 7,982 | ..... | 9,098 | ..... | ..... |
| Total week | 338,634 | 3,106,140 | 5,582,591 | 2,558,570 | 249,518 | 760,84 |
| Week 1897 | 205,889 | 237,909 | 2,774,952 | 1,459,663 | 516,715 | 179,09 |

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan.1 to Apr. 30 compare as follows for four years:

| Receipts of— | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| Flour ....bbls | 6,496,659 | 5,052,088 | 3,817,546 | 5,061,555 |
| Wheat ....bush. | 28,622,098 | 6,825,749 | 4,405,178 | 6,674,114 |
| Corn .... " | 73,172,814 | 75,547,283 | 21,278,991 | 9,068,269 |
| Oats .... " | 33,484,651 | 19,098,233 | 14,626,822 | 10,147,740 |
| Barley .... " | 2,246,615 | 3,614,345 | 2,490,395 | 1,371,040 |
| Rye .... " | 4,915,804 | 1,823,580 | 490,974 | 120,230 |
| Total grain .... " | 142,431,000 | 106,909,199 | 46,292,270 | 27,379,83 |

The exports from the several seaboard ports for the week ending Apr. 30, 1898, are shown in the annexed statement:

| Exports from— | Wheat, bush. | Corn, bush. | Flour, bbls. | Oats, bush. | Rye, bush. | Peas, bush. | Barley bush. |
|---|---|---|---|---|---|---|---|
| New York | 543,493 | 1,139,123 | 89,203 | 227,202 | 160,071 | 9,990 | 31,363 |
| Boston | 445,526 | 235,301 | 11,004 | 32,411 | ..... | ..... | ..... |
| Portland | 134,958 | ..... | 6,607 | 285,139 | 12,758 | 144,107 | ..... |
| Philadelphia | 10,362 | 1,072,105 | 29,295 | 141,942 | 12,933 | ..... | ..... |
| Baltimore | 409,310 | 1,852,891 | 49,761 | 19,947 | 110,789 | ..... | ..... |
| New Orleans | 241,000 | 182,413 | 4,415 | 90,015 | ..... | ..... | ..... |
| Norfolk | ..... | 157,857 | ..... | ..... | ..... | ..... | ..... |
| Newp'rt News | 383,000 | 503,000 | 46,000 | 103,000 | ..... | ..... | ..... |
| Port Arthur | 53,000 | ..... | 20,219 | ..... | ..... | ..... | ..... |
| St. Johns, N.B. | 7,982 | ..... | 2,341 | 9,098 | ..... | 8,228 | ..... |
| Galveston | 51,000 | ..... | 1,670 | ..... | ..... | ..... | ..... |
| Total w'k | 2,264,625 | 5,143,690 | 251,495 | 908,745 | 296,550 | 162,325 | 34,363 |
| Same time '97 | 563,195 | 3,414,196 | 173,662 | 507,804 | 124,998 | 25,130 | 266,749 |

The destination of these exports for the week and since September 1, 1897, is as below.

| Exports for week and since Sept. 1 to— | Flour. Week Apr. 30. bbls. | Flour. Since Sept. 1, 1897. bbls. | Wheat. Week Apr. 30. bush. | Wheat. Since Sept. 1, 1897. bush. | Corn. Week Apr. 30. bush. | Corn. Since Sept. 1, 1897. bush. |
|---|---|---|---|---|---|---|
| United Kingdom | 143,151 | 7,852,723 | 1,407,415 | 48,250,932 | 1,514,631 | 59,765,884 |
| Continent | 37,852 | 1,083,638 | 841,165 | 36,668,814 | 3,488,465 | 66,962,824 |
| S. & C. America | 19,662 | 702,878 | ..... | 864,064 | 1,965 | 182,716 |
| West Indies | 20,764 | 736,053 | ..... | 1,375 | 26,032 | 1,290,748 |
| Brit. N. A. Col's. | 12,045 | 193,881 | ..... | 2,700 | 7,704 | 357,576 |
| Other countries | 18,020 | 235,264 | 16,045 | 733,288 | 104,893 | 782,488 |
| Total | 251,495 | 10,255,937 | 2,264,625 | 86,521,823 | 5,143,690 | 129,292,228 |
| Total 1896-7 | 173,662 | 8,626,758 | 563,195 | 89,804,967 | 3,414,196 | 128,801,60 |

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Apr. 30, 1898, was as follows:

| In store at— | Wheat, bush. | Corn, bush. | Oats bush. | Rye, bush. | Barley bush. |
|---|---|---|---|---|---|
| New York | 989,000 | 3,202,000 | 1,763,000 | 451,000 | 56,000 |
| Do afloat | ..... | ..... | ..... | ..... | ..... |
| Albany | .... | 60,000 | 50,000 | ..... | ..... |
| Buffalo | 1,025,000 | 815,000 | 1,337,000 | 357,000 | 204,000 |
| Do afloat | ..... | ..... | ..... | ..... | 10,000 |
| Chicago | 3,327 000 | 11,491,000 | 818,000 | 238,000 | 108,000 |
| Do afloat | ..... | ..... | ..... | ..... | ..... |
| Milwaukee | 58,000 | ..... | 1,000 | 27,000 | ..... |
| Do afloat | ..... | ..... | ..... | ..... | ..... |
| Duluth | 3,064,000 | 2,533,000 | 3,176,000 | 656,000 | 105,000 |
| Do afloat | ..... | ..... | ..... | ..... | ..... |
| Toledo | 426,000 | 471,000 | 313,000 | 11,000 | ..... |
| Do afloat | ..... | ..... | ..... | ..... | ..... |
| Detroit | 34,000 | 195,000 | 7,000 | 13,000 | ..... |
| Do afloat | ..... | ..... | ..... | ..... | ..... |
| Oswego | ..... | 95,000 | ..... | ..... | ..... |
| St Louis | 624,000 | 484,000 | 82,000 | 1,000 | ..... |
| Do afloat | 73,000 | 26,000 | 28,000 | ..... | ..... |
| Cincinnati | 4,000 | ..... | 12,000 | 16,000 | 11,000 |
| Boston | 183,000 | 518,000 | 95,000 | 19,000 | ..... |
| Toronto | 18,000 | ..... | 21,000 | ..... | 6,000 |
| Montreal | 234,000 | 64,000 | 1,152,000 | 61,000 | 44,000 |
| Philadelphia | 176,000 | 422,000 | 191,000 | ..... | ..... |
| Peoria | ..... | 163,000 | 274,000 | ..... | 10,000 |
| Indianapolis | 30,000 | 117,000 | 25,000 | ..... | ..... |
| Kansas City | 683,000 | 196,000 | 14,000 | 9,000 | ..... |
| Baltimore | 752,000 | 436,000 | 392,000 | 174,000 | ..... |
| Minneapolis | 9,711,000 | 850,000 | 443,000 | 41,000 | 19,000 |
| On Mississippi River | 162,000 | ..... | 90,000 | 10,000 | ..... |
| On lakes | 1,740,000 | 4,933,000 | 897,000 | 751,000 | 277,000 |
| On canal and river | ..... | ..... | 46,000 | ..... | ..... |
| Total Apr. 30, 1898 | 23,263,000 | 27,044,000 | 11,218,000 | 2,830,000 | 851,000 |
| Total Apr. 23, 1898 | 25,914,000 | 31,649,000 | 11,775,000 | 2,860,000 | 894,000 |
| Total May 1, 1897 | 31,412,000 | 16,997,000 | 11,721,000 | 2,195,000 | 2,294,000 |
| Total May 2, 1896 | 55,519,000 | 11,319,000 | 8,249,000 | 1,424,000 | 1,159,000 |
| Total May 4, 1895 | 69 195,000 | 9,354,000 | 5,515,000 | 127,000 | 402,000 |

—Among the removals May first we notice the following: Merchants' Bank of Canada, to 63 Wall Street; Farson, Leach & Co., to 35 Nassau Street; Howard Lapsley & Co., to 110 Exchange Court; Russak Brothers, to 111 and 112 Exchange Court; Dunscomb & Jennison, to 2 Wall Street; Whann & Schlesinger, to 71 Broadway; Prince & Whitely, to 306 Exchange Court. Cochran & Close have changed their style to Frederic B. Cochran & Co. and have removed to 20 Broad Street.

—Charles W. Wyndham has opened an office at 54 Wall Street for the transaction of a brokerage business in foreign exchange and investment securities.

—Messrs. Redmond, Kerr & Co. offer in to-day's issue several lots of high grade investment bonds. The list will be found advertised on page viii.

**Auction Sales.**—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction.

By Messrs. R. V. Harnett & Co:

| *Shares.* | *Bonds.* |
|---|---|
| 110 Phenix Nat. Bank ..... 90¼ | $1,000 Amer. Lithographic Co. 1st 5s, 1921 ..... 65 |
| 799 Orchard Land Co. $25 for lot. | |

By Messrs. Adrian H. Muller & Son:

| *Shares.* | *Shares.* |
|---|---|
| 3 Saratoga & Schenectady RR. Co ..... 165 | 75 Equitable Trust Co. of New London, Conn...$75 lot. |
| 3 United N. J. RR. & Canal Co. ..... 253 | 500 Inter-State Land & Canal Co., preferred..$1 per share. |
| 3 Phenix Nat. Bank ..... 91½ | 500 Inter-State Land & Canal Co., common..50c. per share. |
| 12 Bank of the State of N.Y. 104½ | 10 Hide & Leather Nat. Bk. 85 |
| 1 Merchants' Nat. Bank...150¼ | 25 N.Y. Heat, Light & Power Co. (Trust Co. receipt). 10 |
| 1 Mechanics' Nat. Bank...185 | 12,500 Gold Creek, Nevada, Mining Co.....4c. per share |
| 1 Farmers' Loan & Tr. Co. 890 | |
| 3 Paterson & Hud. Riv. RR. 188 | |
| 4 Paterson & Ramapo RR. 186 | |


## Banking and Financial.

Spencer Trask & Co.,
**BANKERS,**
**27 & 29 PINE STREET, - - - NEW YORK**
*65 State Street, Albany.*
INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALEXANDER M. WHITE, JR
MOFFAT & WHITE,
**BANKERS,**
**No. 1 NASSAU STREET, - - - NEW YORK.**
INVESTMENT SECURITIES

# Bankers' Gazette.

## DIVIDENDS.

| Name of Company. | Per Cent. | When Payable. | Books closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads (Steam.)** | | | |
| Chicago & Alton com. & pf. (quar.) | 1¾ | June 1 | ——— to ——— |
| Nashua & Lowell | 5 | May 2 | ——— to ——— |
| Pennsylvania | 2½ | May 31 | ——— to ——— |
| Wilmington & Weldon | 4 | May 10 | May 1 to May 12 |
| **Street Railways.** | | | |
| Metropol'n St. Ry., K. C. (quar.) | ½ | May 1 | ——— to ——— |
| West Chicago St. RR. (quar.) | 1½ | May 16 | ——— to May 16 |
| **Miscellaneous.** | | | |
| American Cotton Oil pref. | 3 | June 1 | May 15 to June 1 |
| Brooklyn Union Gas | 3 | June 1 | May 11 to May 19 |
| Chicago Telephone (monthly) | 1 | May 5 | May 1 to May 5 |
| Erie Teleg. & Telep. (quar.) | 1 | May 16 | May 8 to May 15 |
| Lehigh Coal & Navigation | 2 | May 27 | ——— to ——— |
| National Biscuit pref. (quar.) | 1¾ | May 31 | May 31 to ——— |
| Pennsyl. Natural Gas (quar.) | ½ | May 10 | May 6 to May 10 |
| Standard Oil (quar.) | 3 } | June 15 | May 19 to June 15 |
| " (extra) | 5 } | | |
| Washington, D. C., Gas (quar.) | 2½ | May 2 | Apr. 16 to May 1 |

**WALL STREET, FRIDAY, MAY 6, 1898—5 P. M.**

**The Money Market and Financial Situation.**—The vigor with which the army and navy are being placed on an aggressive war footing, the reported success of Commodore Dewey in the Philippine Islands, and the deplorable state of affairs in Spain, have wrought a great change during the week in financial circles. The above conditions are believed to foreshadow an early conclusion of the war, and there is a decided improvement, not only in sentiment but in actual business. Transactions have been on a much broader scale, and the steady advance in prices shows that confidence is replacing the feeling of uncertainty which has prevailed.

There is an increasing tendency to regard those factors which have a direct bearing upon the future value of railway securities. We refer to the large railway earnings now being reported and the possibility of increased dividends on several lines. One of the features of the week which had a stimulating effect in Wall Street was a sharp advance in the price of wheat. The foreign demand for our breadstuffs is almost unprecedented and promises to absorb our surplus for some time to come. The foreign exchange market has been easy and rates encouraged further engagements of gold for import, the amount for the week being $4,075,000. The money market is also easier, time money is more freely offered and rates are not so firmly held.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 4 per cent. To-day's rates on call were 2½ to 3 per cent. Prime commercial paper is quoted at 5½ to 7 per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £1,932,074 and the percentage of reserve to liabilities w s 44·50, against 41·71 last week; the discount rate remains unchanged at 4 per cent. The Bank of France shows an increase of 1,875,000 francs in gold and 2,975,000 francs in silver.

The New York City Clearing-House banks in their statement of April 30 showed an increase in the reserve held of $301,100 and a surplus over the required reserve of $44,504,675, against $43,525,100 the previous week.

| | 1898. April 30. | Differen'ff'm Prev. week. | 1897. May 1. | 1896. May 2. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Capital | 59,022,700 | ..... | 59,772,700 | 61,122,700 |
| Surplus | 74,259,100 | ..... | 73,953,800 | 72,833,300 |
| Loans & disc'nts | 570,198,100 | Dec. 2,448,200 | 505,831,700 | 470,663,500 |
| Circulation | 14,254,200 | Inc. 174,300 | 15,002,200 | 14,370,700 |
| Net deposits | 658,503,300 | Dec. 2,713,900 | 576,863,900 | 495,004,100 |
| Specie | 158,392,800 | Inc. 2,975,600 | 87,329,800 | 59,324,000 |
| Legal tenders | 50,737,700 | Dec. 2,674,500 | 105,803,800 | 87,371,300 |
| Reserve held | 209,130,500 | Inc. 301,100 | 193,133,600 | 146,695,300 |
| Legal reserve | 164,625,825 | Dec. 678,475 | 144,215,975 | 123,751,025 |
| Surplus reserve | 44,504,675 | Inc. 979,575 | 48,917,625 | 22,944,275 |

The Clearing-House, on Oct. 30, 1897, also began issuing weekly returns showing the condition of the non-member banks which clear through the Clearing-House institutions. The statement in full for the latest week will be found on a preceding page.

**Foreign Exchange.**—The market for foreign exchange has been dull and generally weak on a limited demand for bills. Rates eased off somewhat and the engagements of gold for import were larger.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 80¾@4 81; demand, 4 84@4 84¼; cables, 4 84¼@4 84¾; prime commercial, sixty days, 4 80@4 80¼; documentary commercial, sixty days, 4 79½@4 80½; grain for payment, 4 80¼@4 80¾; cotton for payment, 4 79½@4 79¾; cotton for acceptance, 4 80¼@4 80½.

Posted rates of leading bankers follow:

| May 6. | Sixty days. | Demand. |
|---|---|---|
| Prime bankers' sterling bills on London | 4 81½@4 82 | 4 85 @4 85½ |
| Prime commercial | 4 80 @4 80¼ | ..... |
| Documentary commercial | 4 79½@4 80½ | ..... |
| Paris bankers' (francs) | 5 24⅜@ 23 11/16 | 5 23½@ 22 7/16 |
| Amsterdam (guilders) bankers | 39¾@39 13/16 | 39 15/16@40 |
| Frankfort or Bremen (reichmarks) b'kers | 93⅞@93 15/16 | 94 5/16 @ 94⅜ |

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 1-16 premium; Charleston buying par, selling 1-8 premium; New Orleans, bank, par; commercial 75c. discount; Chicago, 10c. per $1,000 discount; St. Louis, 20c. per $1,000 discount.

**Coins.**—Following are the current quotations in gold for coins:

| | | | |
|---|---|---|---|
| Sovereigns | $4 85 @$4 88 | Fine Silver bars | — 56 @ — 57 |
| Napoleons | 3 84 @ 3 87 | Five francs | — 93 @ — 96 |
| X X Reichmarks | 4 74 @ 4 78 | Mexican dollars | — 45½@ — 46 |
| 25 Pesetas | 4 78 @ 4 81 | Peruvian sols | — 42 @ — 42½ |
| Span. Doubloons | 15 50 @15 60 | English silver | 4 82 @ 4 85 |
| Mex. Doubloons | 15 50 @15 60 | U. S. trade dollars | — 60 @ — 75 |
| Fine gold bars | par @¼ prem. | | |

**United States Bonds.**—Sales of Government bonds at the Board include $31,500 4s, coup., 1925, at 119⅛ to 120; $25,000 4s, reg., 1925, at 118¼; $26,500 4s, coup., 1907, at 108 to 109½; $128,000 4s, reg., 1907, at 106¾ to 108¾; $4,000 5s, coup., at 109¾ and $115,000 5s, reg., at 109¾ to 110¼.

The following are the closing quotations:

| | Interest Periods. | April 30. | May 2 | May 3. | May 4. | May 5. | May 6. |
|---|---|---|---|---|---|---|---|
| 2s, reg. | Q.-Mch. | * 95 | * 95 | * 95 | HOLIDAY | * 95 | * 95 |
| 4s, 1907 reg. | Q.-Jan. | *106½ | 107½ | *107 | | *108 | 108½ |
| 4s, 1907 coup. | Q.-Jan | 108 | 108 | *107½ | | 108½ | 109 |
| 4s, 1925 reg. | Q.-Feb. | 118¼ | *118 | *119 | | *121 | *121 |
| 4s, 1925 coup. | Q.-Feb. | 119⅛ | *118 | 120 | | *121½ | *121¼ |
| 5s, 1904 reg. | Q.-Feb. | *109½ | 109¾ | *109¾ | | *110 | 110¼ |
| 5s, 1904 coup. | Q.-Feb. | *110¾ | 109¾ | *110 | | *110 | *110 |
| 6s, cur'cy, '99 reg. | J. & J. | *102½ | *102½ | *102¾ | | *102¾ | *103 |
| 4s, (Cher.) 1899 reg. | March. | *100 | *100 | *100 | | *100 | *100 |

* This is the price bid at the morning board; no *sale* was made.

**State & Railroad Bonds.**—Sales of State bonds at the Board include $97,000 Virginia fund. debt 2-3s of 1991 at 66½ to 67⅜.

There has been a larger volume of business in the railway bond market than for several weeks past. The active list advanced without exception, the gain averaging about 3 points. Transactions at the Exchange on Monday were over $3,500,000 par value, which has not been exceeded since Feb. 24. A large proportion of the business reported was in low-grade issues, but there is a notable increase in the demand for bonds selling above par at advancing prices. The active list includes Atchison, B. & O., Parkersburg Branch, Brooklyn Rapid Transit, Chesapeake & Ohio, Louisville & Nashville, Norfolk & Western, Northern Pacific, Oregon Improvement, Oregon Short Line, Reading, St. Louis & Iron Mountain, Texas & Pacific, Union Pacific, U. P. Denver & Gulf and Wabash bonds.

**Stock and Bond Sales.**—The following shows the volume of business, in stocks and bonds, on the New York Stock Exchange for the past week, and since January 1.

| Sales N. Y. Stock Exch. | Week ending May 6. 1898. | 1897. | Jan. 1 to May 6. 1898. | 1897. |
|---|---|---|---|---|
| Government bonds | $332,000 | $214,500 | $3,505,500 | $5,625,100 |
| State bonds | 97,500 | 22,000 | 589,200 | 770,500 |
| RR. & misc. bonds | 11,040,600 | 5,856,500 | 275,964,210 | 140,450,890 |
| Total | $11,470,100 | $6,093,000 | $280,032,910 | $146,845,890 |
| Stocks—No. shares | 2,210,511 | 814,752 | 36,343,077 | 15,592,485 |
| Par value | $210,482,350 | $78,478,900 | $3,530,940,025 | $1,489,828,850 |
| Bank shares, par val. | ..... | $1,000 | $84,700 | $119,900 |

We add the following record of the transactions for each day of the week.

| Week ending May 6, 1898. | Stocks Shares. | Stocks Par value. | Railroad, &c. Bonds. | State Bonds. | U. S. Bonds. |
|---|---|---|---|---|---|
| Saturday | 174,082 | $16,644,950 | $802,000 | $..... | $55,000 |
| Monday | 611,061 | 59,642,950 | 3,509,500 | 66,500 | 225,000 |
| Tuesday | 363,360 | 33,708,250 | 1,753,500 | 26,000 | 6,500 |
| Wednesday | ..... | ..... | HOLIDAY | ..... | ..... |
| Thursday | 538,388 | 51,599,800 | 2,488,600 | 5,000 | 21,000 |
| Friday | 523,620 | 48,887,100 | 2,487,000 | ..... | 24,500 |
| Total | 2,210,511 | $210,482,350 | $11,040,600 | $97,500 | $332,000 |

**Railroad and Miscellaneous Stocks.**—On reports of naval successes, the stock market opened on Monday with a sharp demand for shares at an advance of about 2 points over last week's closing prices, and the upward movement continued through the day, the transactions amounting to nearly 625 000 shares. There was some further advance early on Tuesday, but offerings were freely made to realize profits, which included those for foreign account, and the highest quotations were not sustained in all cases. Thursday's market, after the holiday on Wednesday, was strong and active, although the volume of business was somewhat smaller than on Monday. During the early hours to-day prices advanced to the highest quotations of the week, but these were not generally held and the close was in most cases fractionally lower than the opening. The grangers were strong, and show a net gain averaging nearly six points, on excellent traffic reports and a sharp advance in the price of wheat. The most noteworthy gain, amounting in a few cases to about 10 points, was made by some of the miscellaneous shares, including American Sugar, American Tobacco, Consolidated Gas, and the local transportation issues.

# New York Stock Exchange—A Daily, Weekly and Yearly Record.

| STOCKS—HIGHEST AND LOWEST SALE PRICES. Saturday, April 30. | Monday, May 2. | Tuesday, May 3. | Wednesday May 4. | Thursday, May 5. | Friday, May 6. | STOCKS. N. Y. STOCK EXCH. | Sales of the Week. Shares | Range for year 1898. On basis of 100-sh're lots. Lowest. | Highest. | Range for previous year (1897). Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | **Railroad Stocks.** | | | | | |
| *180 ..... | *180 ..... | *180 ..... | HOLIDAY | *180 ..... | *180 ..... | Albany & Susquehanna.. | ..... | §183 Jan 4 | 188 Feb 3 | 170 Feb | 177½Apr |
| *11 13 | *11 13 | *11 13 | | *11 13 | *11 13 | Ann Arbor | ..... | 11 Apr 21 | 15 Feb 8 | 9 Jan. | 15¼Aug |
| *31½ 34 | 34½ 34½ | *34 36 | | 35 35 | 35½ 35½ | Do pref. | 366 | 34 Jan 4 | 40¼Feb 7 | 22½Apr | 40 Aug |
| 10½ 11 | 11½ 11½ | 11⅝ 11⅞ | | 12 12 | 11⅞ 12½ | Atch. Topeka & Santa Fe. | 8,332 | 10¼Apr 21 | 13⅝Feb 7 | 9½Apr | 17 Sep. |
| 25½ 25⅝ | 26¼ 27¾ | 26¾ 27¾ | | 27¾ 28⅝ | 28 28⅞ | Do pref. | 61,267 | 22⅞Mar 12 | 32⅝Feb 8 | 17 Apr | 35½Sep. |
| *15½ 16½ | 16 17 | *16 17 | | 17 18 | 17 19 | Baltimore & Ohio | 11,031 | 12⅝Jan 25 | 19 Feb 3 | 9 J'ly | 21⅛Sep. |
| *6 6½ | 6⅛ 6⅛ | *6¼ 7 | | 6½ 7 | 6¾ 7 | Balt. & O. Southw., pref. | 3,820 | 5¼Jan 19 | 7⅞Feb 3 | 2 J'ne | 9⅞Sep. |
| *100 105 | *100 105 | *100 105 | | *102 105 | *102 105 | Bost. & N. Y. Air L., pref. | ..... | §105 Mar 9 | §105 Mar 9 | 102 Mar | 106 Oct. |
| 37⅝ 38 | 38¼ 39¾ | 39 39¾ | | 39 40¼ | 39¼ 40⅛ | Brooklyn Rapid Transit | 41,100 | 35 Mar 12 | 43¼Feb 18 | 18⅝Jan. | 37⅝Dec |
| *20 30½ | *20 30½ | *20 30½ | | *20 30½ | *20 30½ | Buffalo Roch. & Pittsburg. | ..... | 25 Mar 12 | 30¼Jan 6 | 16⅝May | 31 Dec |
| *59 65 | *59 65 | §61 61 | | *59 64 | 62 62 | Do pref. | 200 | 62 May 6 | 67¾Jan 3 | 54½J'ly | 66¾Dec |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Burl. Cedar Rapids & No.. | ..... | §65 Mar 10 | §72 Jan 10 | 68 Apr | 76 Aug |
| *80½ 81½ | 82 82½ | 81¾ 82½ | | 82⅞ 84 | 83¼ 83¼ | Canadian Pacific | 1,900 | 72 Apr 21 | 90½Jan 20 | 46¼Mar | 82 Dec |
| 47 47½ | 48 49 | 48¾ 49 | | 49 50 | 49½ 50¼ | Canada Southern | 3,201 | 44½Mar 12 | 57⅜Feb 5 | 44½Jan. | 62⅛Sep. |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Capital Traction | ..... | 62 Jan 4 | 70 Jan 25 | 50½Oct. | 63 Dec |
| *92½ 94 | 94 94⅝ | 93 94 | | 93 94 | 94 95½ | Central of New Jersey | 5,087 | 86½Mar 26 | 98¼Jan 7 | 68¼May | 103¼Jan. |
| *11½ 12 | 12 12 | 12 12 | | *12 12½ | *12¼ 13 | Central Pacific | 1,300 | 11 Apr 23 | 14 Feb 16 | 7½Apr | 18 Sep. |
| 18½ 18⅝ | 19½ 20¼ | 19⅝ 20½ | | 20 20¾ | 20¼ 20⅜ | Chesapeake & Ohio | 22,344 | 17¼Mar 26 | 24⅞Feb 1 | 15⅝Mar | 27½Aug |
| *153 ..... | *153½ ..... | *155 162 | | §152½ 155 | *154 ..... | Chicago & Alton | 35 | §150 Mar 14 | §166¾Jan 14 | 147 J'ly | 170 Mar |
| *166 ..... | *166 ..... | *167 ..... | | *164 ..... | *166 ..... | Do pref. | ..... | §166 Mar 24 | §166 Mar 14 | 161½May | 175¼Nov |
| 92½ 93¾ | 94½ 97 | 95⅝ 96½ | | 96⅜ 98⅜ | 97 98⅛ | Chicago Burl. & Quincy | 143,928 | 85⅞Mar 26 | 105¼Feb 11 | 66¾Jan. | 102⅛Sep. |
| *49 52 | *49 53 | *49 53 | | *49½ 53 | *50 55 | Chicago & East. Illinois | ..... | 49 Apr 19 | 60¼Feb 1 | 37½J'ne | 61 Sep. |
| *105 107 | *104½ 107 | *105 107 | | 106½ 107 | *105 107 | Do pref. | 300 | 102 Jan 7 | 113⅝Feb 1 | 95 Jan. | 103 Sep. |
| 10⅞ 11 | 11 11⅞ | 11⅛ 11¾ | | 11⅝ 12¾ | 12¼ 13¾ | Chicago Great Western | 29,161 | 9⅛Feb 24 | 16¼Jan 8 | 3⅝J'ne | 20⅜Aug |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do 4 p.c. debentures. | ..... | ..... | ..... | 71½Oct. | 75 Dec |
| *21 ..... | *21 ..... | *21 ..... | | *21 ..... | 21⅛ 22¼ | Do 5 p.c. pref. "A" | 200 | 21⅛May 6 | 36½Jan 28 | 31½Aug | 43 Sep. |
| *18 23 | *18 22 | *19 24¾ | | *19 24 | *20 24⅜ | Do 4 p.c. pref. "B" | ..... | 20 Apr 21 | 25⅝Jan 14 | 19 Aug | 33⅛Sep. |
| *7 8 | 8 8 | 8½ 8½ | | 8½ 9 | 9¼ 9¼ | Chic. Indianap. & Louisv. | 800 | 7 Feb 24 | 10¼Jan 14 | 8 Oct. | 13 Aug |
| *23 26 | *24 28 | *23 26 | | *23 26 | *25 28 | Do pref. | ..... | 23 Apr 16 | 33⅜Feb 2 | 26 Nov | 38⅛Sep. |
| 87¼ 88½ | 89½ 92 | 90¾ 91½ | | 91¾ 93½ | 92¼ 93¼ | Chicago Milw. & St. Paul | 195,965 | 83¼Apr 21 | 97½Jan 12 | 69¼Apr | 102 Sep. |
| §141 141½ | 142 142½ | §142 143½ | | 143 143 | 143¾ 143¾ | Do pref. | 683 | 140 Apr 25 | 149½Feb 16 | 130½May | 146 Sep. |
| 118¾ 119 | 120¾ 120⅝ | 121½ 122½ | | 122 124½ | 123½ 124¾ | Chicago & North Western | 18,294 | 113¼Mar 12 | 130½Feb 11 | 101¾Apr | 132⅛Sep. |
| *172 ..... | *..... 172 | *171 172 | | *171 ..... | ..... ..... | Do pref. | 100 | 163 Jan 3 | 175 Mar 7 | 153 Jan. | 165½Sep. |
| 84¾ 85¼ | 86 86⅞ | 86½ 89¼ | | 90¼ 93½ | 92⅞ 94⅝ | Chicago Rock Isl. & Pac. | 136,575 | 80 Mar 25 | 94⅝May 6 | 60¼Apr | 97⅛Sep. |
| *71 73 | 72 72½ | 72 72⅝ | | 72 74 | 74 75 | Chic. St. P. Minn. & Om. | 3,080 | 65 Mar 12 | 79 Feb 11 | 47 Jan. | 89½Sep. |
| *140 150 | *140 150 | 149 149 | | *145 150 | *145 150 | Do pref. | 100 | §148 Jan 5 | 155 Feb 28 | 133½Jan. | 150⅝Dec |
| *7 8 | *7 8½ | 8 8 | | 17½ 7½ | §8 8⅜ | Chic. Terminal Transfer | 224 | 4½Jan 3 | 9⅝Mar 3 | ..... | ..... |
| *25 27 | §27¾ 27⅞ | 28¼ 28¼ | | 28½ 28½ | §28½ 29 | Do pref. | 1,126 | 22½Jan 3 | 33 Feb 5 | ..... | ..... |
| 27⅛ 27⅞ | 28⅞ 29¼ | 29 29½ | | 29¼ 30 | 29⅝ 30½ | Clev. Cin. Chic. & St. L. | 6,585 | 25 Mar 12 | 38¼Jan 31 | 21½J'ne | 41¼Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do pref. | ..... | 77½Mar 9 | 87 Feb 1 | 63 J'ne | 86½Sep |
| 12 12¼ | 12⅛ 12⅛ | 12⅜ 12⅝ | | 12½ 13¼ | 13⅛ 14⅛ | Clev. Lorain & Wheeling | 10,500 | 11¼Mar 26 | 19¼Jan 12 | ..... | ..... |
| *42 46 | 45 47 | 48 48 | | 48½ 48¾ | 48¾ 48¾ | Do pref. | 800 | 45 May 2 | 50¼Feb 9 | 39 Nov | 49¼Dec |
| *167 ..... | *167 ..... | *167 ..... | | *167 ..... | *166 ..... | Cleveland & Pittsb., guar. | ..... | ..... | ..... | 161 Apr | 168¼Sep |
| 5¼ 5¼ | *5½ 6¼ | 5¾ 6¾ | | 6½ 6½ | *6 6¾ | Col. Hocking Val. & Tol. | 460 | 5 Mar 18 | 8¼Feb 10 | 1½Apr | 15 Jan |
| *17 25 | *17 25 | *17 25 | | *17 25 | *18 25 | Do pref. | ..... | 17 Jan 7 | 25 Feb 9 | 14 Aug | 46 Jan |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Columbus & Ninth Ave. | ..... | §99⅞Mar 18 | §99⅞Mar 18 | ..... | ..... |
| §106 106 | 108 108¼ | 108 108 | | 108½ 109¾ | 110 110 | Delaware & Hudson | 1,584 | 104 Apr 21 | 114½Feb 3 | 99⅝Apr | 123 Sep |
| *140 150 | 151 152 | ..... ..... | | ..... ..... | *..... 160 | Del. Lack. & Western | 210 | 144¼Apr 21 | 159 Feb 5 | 146½May | 164 Aug |
| *10 ..... | ..... ..... | ..... ..... | | *11 13 | ..... ..... | Denver & Rio Grande | ..... | 10 Apr 26 | 13 Jan 12 | 9¼Apr | 14¾Aug |
| 42½ 42½ | 44 45 | 44½ 44¾ | | 46 46½ | 45¼ 46 | Do pref. | 3,670 | 40 Apr 21 | 52¾Feb 9 | 36 Apr | 50½Aug |
| 10¼ 10¼ | *10½ 12 | 10⅝ 11 | | 12¼ 12¼ | 12⅛ 13 | Des Moines & Ft. Dodge | 800 | 8⅞Apr 21 | 15½Feb 2 | 7 Apr | 14¾J'ly |
| *70 ..... | *70 ..... | *70 ..... | | *70 ..... | *70 ..... | Do pref. | ..... | ..... | ..... | 31 Apr | 50½Aug |
| *2 4 | ..... ..... | *2 4 | | *2¼ 4 | *2¼ 4 | Duluth So. Shore & Atl. | ..... | ..... | ..... | 7 Apr | 14¾J'ly |
| *4 5½ | ..... ..... | *4 5½ | | *4¼ 5½ | *4¼ 5½ | Do pref. | ..... | 5 Apr 4 | 7½Feb 5 | 5 Dec | 10¼Aug |
| *11 12 | 12½ 12½ | 12½ 12¾ | | *12½ 13 | 12⅛ 12½ | Erie | 1,460 | 11 Apr 21 | 16¼Feb 4 | 11½Apr | 19 Sep |
| 32¼ 32¼ | 33⅝ 34⅜ | 33½ 34 | | 34 34¾ | 34 34⅛ | Do 1st pref. | 6,930 | 29¼Apr 22 | 43¾Feb 11 | 27 Apr | 46⅝Sep |
| *15⅝ 16⅝ | 16½ 16½ | 16⅝ 16¾ | | 17 17 | 17⅜ 17⅛ | Do 2d pref. | 650 | 15¼Apr 22 | 21⅜Feb 11 | 15¼May | 25⅝Aug |
| *18 22 | *18 22 | *18 22 | | *18 22 | *18 22 | Evansv. & Terre Haute | ..... | 23 Jan 7 | 25 Jan 7 | 20 J'ne | 34 Sep |
| *37 42 | *37 42 | *37 42 | | 41 41 | 43 43 | Do pref. | 371 | 40 Jan 18 | 43 May 6 | 28 Aug | 48 Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | *10¼ 14 | Flint & Pere Marquette | ..... | 10 Mar 12 | 14½Feb 14 | 7 J'ne | 14¼Aug |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do pref. | ..... | 41 Jan 28 | 48 Jan 28 | 30 Mar | 49 Oct |
| ..... ..... | *24 29 | *..... 26 | | *..... 26 | *22 26 | Ft. W. & Den. C., stamped. | ..... | 21 Feb 8 | 28 Mar 5 | 7½J'ly | 20 Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Ft. Worth & Rio Grande | ..... | 15 Jan 28 | 16¾Jan 31 | 12 Nov | 20¼Sep |
| *145 155 | *147 154 | *147 155 | | 155 155 | 155 155 | Great Northern, pref | 370 | 130 Jan 12 | 162 Feb 4 | 120 Jan | 141 Sep |
| *30 40 | *30 40 | *30 40 | | *30 40 | ..... ..... | Green Bay & Western | ..... | §30 Jan 7 | 32½Feb 24 | 27¼Apr | 40 Aug |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do debt certfs. "A". | ..... | 43 Mar 14 | 49 Jan 27 | 50 Dec | 50 Dec |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do debt certfs. "B". | ..... | 5 Jan 18 | 6¼Jan 25 | 6½Dec | 9 Aug |
| *98½ 99 | 99½ 100¾ | 100¼ 100¼ | | 101 102 | 101¾ 102 | Illinois Central | 2,645 | 96 Apr 21 | 108¾Jan 31 | 91½Apr | 110¾Aug |
| *90 98 | *90 98 | *90 98 | | *92 100 | *92 98 | Do leased line, 4 p. c. | ..... | §94 Feb 18 | §94 Feb 18 | 88 Jan | 97 Aug |
| 8¼ 8¼ | *8 8½ | 8½ 8½ | | *8¼ 8¾ | 8⅝ 8¾ | Iowa Central | 500 | 7¼Mar 18 | 9¼Jan 13 | 6 Apr | 13½Sep |
| *25 27 | 28 28 | *27 30 | | *27 30 | *28 30 | Do pref. | 100 | 25 Apr 28 | 35 Jan 8 | 23 J'ne | 41¾Sep |
| *4 6 | *4 6 | *4 6 | | *4 6 | *4 6 | Kanawha & Michigan | ..... | 6 Feb 2 | 6¼Feb 2 | 4 J'ne | 9¾Aug |
| *16 17¾ | 18 18¼ | 18 18¼ | | 18½ 19½ | 19½ 19½ | Kan. City Pitts. & Gulf | 1,550 | 15 Apr 26 | 24½Feb 10 | 17½Dec | 29⅞Sep |
| *3 4½ | *3 4½ | *3 4½ | | *4 4½ | *3½ 4½ | Keokuk & Des Moines | ..... | 3 Jan 27 | 4½Feb 8 | 2 Feb | 4¾Aug |
| *12 15 | *12 15 | *12 15 | | *12 15 | *12 15 | Do pref. | ..... | 16 Feb 19 | 18 Feb 2 | 12 Mar | 28½Jan |
| *32 35 | *32 35 | *32 35 | | *32 35 | ..... ..... | Keokuk & Western | ..... | 33 Feb 7 | 34 Jan 31 | 32 Feb | 36½Oct |
| *13 15½ | *13 16 | *13½ 16 | | *14¾ 14¾ | 15¼ 15¼ | Lake Erie & Western | 250 | 12½Mar 14 | 18⅝Feb 8 | 13 May | 22½Sep |
| *69 71 | 71 71 | §70¾ 70¾ | | 71 71 | 71 71 | Do pref. | 316 | 66 Mar 14 | 76¼Feb 8 | 58¼Apr | 79½Sep |
| *..... 182½ | *..... 182½ | §182½ 183 | | 182½ 182½ | 183 183 | Lake Sh. & Mich. South | 440 | 179¾Jan 4 | 194¾Jan 29 | 152 Jan | 181 Sep |
| *..... 180 | §180 180 | 180½ 180½ | | ..... ..... | 182 183 | Convert. ctfs. of deposit. | 445 | 180½Apr 19 | 183 May 6 | ..... | ..... |
| *40 50 | §42 42 | *40 50 | | §40 40 | *40 50 | Long Island | 65 | 40 Jan 20 | 50 Feb 9 | 38 Dec | 55 Jan |
| 47½ 48 | 48¾ 51½ | 50¾ 51¼ | | 51½ 52½ | 51⅝ 52⅜ | Louisville & Nashville | 64,225 | 44 Apr 21 | 60¾Jan 31 | 40½Apr | 63⅞Sep |
| 94¾ 95¾ | 96 98⅞ | 97¾ 98⅝ | | 98½ 102¾ | 101¼ 103¾ | Manhattan Elev., consol. | 58,268 | 91 Mar 26 | 120¼Jan 14 | 81¾May | 113 Sep |
| 139⅞ 141¼ | 142½ 145 | 143¾ 146 | | 145½ 148 | 147½ 149 | Metropolitan Street | 47,081 | 125¼Mar 26 | 171½Feb 14 | 99¾Oct | 133¼Dec |
| *4 5 | ..... ..... | *4¾ 6 | | *4½ 5¾ | ..... ..... | Mexican Central | ..... | 5⅝Mar 21 | 6¼Jan 8 | 6 Aug | 9¾J'ly |
| *1 2 | 1½ 1½ | *1 1¼ | | *1 2 | *1 1½ | Mexican Nat'l, tr. rects | 100 | 1 Feb 10 | 1½May 2 | 1 Nov | 2¾Aug |
| *101 103 | 104 104 | §103 103 | | 104 105⅜ | 106 106 | Michigan Central | 1,501 | 99½Mar 12 | 114½Feb 8 | 90 Jan | 111½Sep |
| 25 25 | 26 26 | *25 26½ | | 26 27 | *26½ 27½ | Minneapolis & St. Louis | 600 | 24 Mar 11 | 30½Feb 15 | 16 May | 31½Sep |
| *78 80 | §80 80 | *80 85 | | *81 85 | *82½ ..... | Do 1st pref. | 33 | 85¼Jan 13 | 88¼Feb 15 | 77¾Mar | 90 Sep |
| *49½ 51 | 50½ 52 | *51 53 | | 50½ 51½ | 53 54¼ | Do 2d pref. | 867 | 46 Mar 26 | 59¾Feb 15 | 46 Feb | 62¾Sep |
| *5 ..... | *5 ..... | *5 ..... | | *5 ..... | *5 ..... | Minn. St. P. & S. S. Marie | ..... | 6¼Mar 11 | 7 Mar 11 | 6 Dec | 6 Dec |
| *14 ..... | *14 ..... | *14 ..... | | *14 ..... | *14 ..... | Do pref. | ..... | ..... | ..... | 10 Dec | 10 Dec |
| *10¼ 11 | 10⅞ 11 | 10¾ 11 | | 11 11¼ | 11 11¼ | Mo. Kansas & Texas | 3,330 | 10 Apr 13 | 14¼Jan 26 | 10 Apr | 16⅛Sep |
| 31¼ 31¾ | 32½ 34 | 33¼ 34 | | 34 34½ | 34¼ 35¼ | Do pref. | 4,300 | 28¾Mar 12 | 41 Jan 28 | 24¾Apr | 42 Sep |
| 26½ 27 | 27½ 28⅞ | 28⅜ 29 | | 28⅝ 31⅜ | 30⅞ 32½ | Missouri Pacific | 38,520 | 22 Mar 12 | 35¾Jan 28 | 10 May | 40¼Sep |
| *25 28 | 27 27 | *27 28 | | 28 28 | 28 28 | Mobile & Ohio | 300 | 24¾Apr 19 | 32½Feb 7 | 18 J'ne | 32 Aug |
| *170 173 | *170 173 | *170¼ 174 | | *170 175 | *170 175 | Morris & Essex | ..... | §167½Jan 4 | §175 Jan 14 | 162¼J'ne | 173¼Dec |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Nash. Chat. & St. Louis | ..... | ..... | ..... | 70 Jan | 85 Sep |
| 109½ 110¼ | 111¼ 112¾ | 112 113 | | 112¾ 114⅝ | 113¾ 115 | N. Y. Central & Hudson | 40,778 | 105 Mar 26 | 119¾Jan 28 | 92⅛Feb | 115⅛Sep |
| *11½ 13 | §13⅝ 13⅝ | *12 13 | | *12 15 | 13¼ 13¼ | N. Y. Chicago & St. Louis | 110 | 11⅝Mar 14 | 15⅝Jan 31 | 11 Feb | 17⅝Sep |
| *60 70 | *60 70 | *60 70 | | *60 75 | *60 65 | Do 1st pref. | ..... | 73 Feb 19 | 76 Jan 31 | 67⅝Apr | 81½Sep |
| *28 31 | *30 32½ | *31 32 | | 31 31 | *30 32 | Do 2d pref. | 100 | 28 Mar 25 | 40¼Jan 29 | 24 Feb | 43⅛Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | New York & Harlem | ..... | §320 Jan 5 | §320 Jan 5 | 295 Feb | 325 Dec |
| ..... ..... | §120 120 | ..... ..... | | ..... ..... | ..... ..... | N. Y. Lack. & Western | 10 | §120 Apr 20 | §123¾Feb 16 | 119 Jan | 122 Mar |
| *184 188 | *184 190 | *184 187 | | §184¾ 185¼ | *184 186 | N. Y. New Haven & Hart. | 111 | §178¼Jan 7 | §195¼Feb 2 | 160 Feb | 185¼Sep |
| 14 14 | 14½ 14¾ | 14½ 14¾ | | 15 15 | 14⅞ 15⅛ | N. Y. Ontario & Western | 8,265 | 13⅜Apr 25 | 18⅞Feb 2 | 12¾Apr | 20⅛Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | *12½ 13½ | N.Y.Susq.&W., ctfs. of dep. | ..... | 8 Jan 8 | 18 Jan 5 | 6½May | 20 Sep |
| ..... ..... | ..... ..... | §28¼ 28¼ | | 30½ 30½ | *30½ 31½ | Do pref., ctfs. of dep. | 125 | 23 Jan 10 | 38 Feb 11 | 18¼May | 45 Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Norfolk & Southern | ..... | 65 Jan 28 | 65 Jan 28 | ..... | ..... |
| §15 15 | *11½ 15 | 13¾ 13¾ | | *13 14 | *12 18⅞ | Norfolk & Western | 101 | 11¼Apr 21 | 17 Feb 7 | 9 Apr | 17⅛Sep |
| 45 45¼ | 46 48¼ | 47¾ 48½ | | 48¾ 50 | 49 50 | Do pref. | 11,170 | 42⅝Mar 12 | 56¼Feb 7 | 22¼May | 48¾Dec |
| 24 24¾ | 25 26½ | 25¼ 26½ | | 25¾ 26⅜ | 25⅝ 26⅜ | Nor. Pac. Ry., vot. tr. ctfs. | 54,612 | 19 Feb 24 | 28⅝Jan 31 | 11 Apr | 22¾Dec |
| 61⅞ 63¾ | 64 65⅞ | 64¾ 65¼ | | 65 66¾ | 65¼ 66¼ | Do pref. | 89,324 | 56⅞Mar 12 | 69 Jan 31 | 32½Jan | 61⅝Dec |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Omaha & St. Louis | ..... | 7 Mar 5 | 7 Mar 5 | 5¼Nov | 8⅝Dec |
| 44 44 | 46 46¾ | 45¾ 45¾ | | *45 50 | 48 48 | Or. RR. & N. Co. vot. tr. ctfs. | 740 | 35½Jan 7 | 54¼Feb 1 | 10 Apr | 41 Sep |

* These are bid and asked prices; no sales on this day. § Less than 100 shares.

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

| Street Railways. | Bid. | Ask. |
|---|---|---|
| NEW YORK CITY. | | |
| Bleeck St & Ful F—Stock. | 82 | 84 |
| 1st mort 7s 1900...J&J | 103 | 107 |
| B'way & 7th Ave—Stock. | 205 | 212 |
| 1st mort 5s 1904...J&D | 106 | 110 |
| 2d mort 5s 1914...J&J | 112 | 114 |
| Con 5s 1943—*See* Stock | Exch | list. |
| B'way Surf 1st 5s gu. 1924 | 115 | 117 |
| 2d 5s inc as rented 1905 | 106 | 107 |
| Central Crosstown—Stock | 900 | ..... |
| 1st M 6s 1922.....M&N | 118 | ..... |
| Cen Pk N & E Riv—Stock | 177 | 185 |
| Consol 7s 1902.....J&J | 110 | ..... |

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Christ'p'r & 10th St—Stock | 154 | 164 |
| 1st mort 1898.....A&O | 100¼ | 103½ |
| Col & 9th Ave 5s—*See* Stock | Exch | list. |
| D D E B & Batt'y—Stock | 175 | 195 |
| 1st gold 5s 1932...J&D | 114 | 117¾ |
| Scrip 5s 1915.....F&A | 100 | 103 |
| Eighth Avenue—Stock | 300 | 325 |
| Scrip 6s 1914 | 108 | ..... |
| 42d & Gr St Fer—Stock | 320 | 360 |
| 42d St Manh & St N Ave—Stock | 27 | 32 |
| 1st mort 6s 1910...M&S | 113 | 116 |
| 2d income 6s 1915.J&J | 80 | 85 |
| Lex Av & Pav F 5s—*See* Stk | Exch | list. |

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Metropolitan—*See* Stock | Exch | list. |
| Ninth Avenue—Stock | 192 | 194 |
| Second Avenue—Stock | 165 | 170 |
| 1st mort 5s 1909...M&N | 107½ | 108½ |
| Debenture 5s 1909.J&J | 106 | ..... |
| Consol. 5s, 1948...F&A | 109 | 110 |
| Sixth Avenue—Stock | 195 | 210 |
| So Fer 1st 5s 1919..A&O | 106 | 111 |
| Third Avenue—*See* Stock | Exch. | list. |
| 1st mort 5s 1937...J&J | 112 | 120 |
| 28th & 29th Sts 1st 5s..'95 | 107 | 110 |
| Twenty-Third St—Stock | 310 | ..... |
| Deb 5s 1906.....J&J | 103 | ..... |

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Union Railway—Stock | 175 | 200 |
| 1st 5s 1942.....F&A | 111½ | 114 |
| Westchest 1st 5s '43...J&J | 108 | ..... |
| BROOKLYN. | | |
| Atlan. Ave., B'klyn— | | |
| 1st 5s 1909.....A&O | 106 | ..... |
| Con 5s g 1931.....A&O | 105 | 109 |
| Impt 5s g 1934.....J&J | 85 | ..... |
| B. B. & W. E. 5s 1933. A&O | 84 | 87 |
| Brooklyn City—Stock | 199 | 201 |
| Consol 5s 1941.....J&J | 112 | ..... |
| B'klyn C. & Newt n—Stock | 185 | ..... |
| 5s 1939.....J&J | 113 | 116 |

STOCKS—HIGHEST AND LOWEST SALE PRICES.

| Saturday, April 23. | Monday, May 2. | Tuesday, May 3. | Wednesday May 4. | Thursday, May 5. | Friday, May 6. | STOCKS. N. Y. STOCK EXCH. | Sales of the Week. Shares | Range for year 1898. On basis of 100-sh're lots Lowest. | Highest. | Range for previous year (1897). Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *64 68 | 67 69¾ | $67 67 | | *68 70 | 69 69 | Or. RR.,pref., vot. tr. ctfs. | 746 | 65¼Mar 29 | 72¼Jan 20 | 37⅞Jan | 73¼Sep |
| *26 32 | *26 32 | 29½ 30 | | *29 30¼ | *30 31 | Oregon Short Line | 240 | 19¾Jan 3 | 33¾Feb 17 | 17¾J'ly | 23¾Aug |
| 113¼ 114¼ | §113 115¾ | 112¼ 113½ | | 113 115 | 114 114¾ | Pennsylvania | 9,113 | 110¾Mar 12 | 120⅝Feb 7 | 103¾Jan | 119 Sep |
| *¾ 1¼ | *¾ 1¼ | *1 1¼ | | 1⅛ 1⅛ | *1⅛ 1⅛ | Peo. Decatur & Evansv. | 340 | ⅞Jan 7 | 1⅛Feb 11 | ¼J'ne | 3¼Aug |
| *3½ 6 | *3½ 6½ | *3 6 | | *3½ 6 | *4 6 | Peoria & Eastern | ..... | 4 Feb 28 | 5¼Feb 11 | 5 Apr | 8¾Aug |
| *43 ..... | 47½ 47½ | *43 47½ | | *43 47½ | 46 46⅝ | Pittsb. Cin. Chic. & St. L. | 810 | 38¼Jan 5 | 47½May 2 | 11¼Mar | 39½Dec |
| *58 63 | 64 65 | *63 64 | | 64 64 | §65¼ 65¼ | Do pref. | 375 | 57 Mar 23 | 71 Feb 7 | 44½J'ne | 70½Oct |
| *166 ..... | *166 ..... | *166 ..... | | *167 ..... | *167 ..... | Pitts. Ft. W. & Ch., guar. | ..... | §168 Feb 25 | 171½Feb 11 | 150 May | 172½Aug |
| 16½ 16¾ | 17 17⅜ | 17¼ 17¾ | | 17¾ 18⅜ | 18¼ 19 | Reading, voting tr. ctfs. | 15,661 | 15¼Mar 25 | 23⅝Jan 6 | 16¾Apr | 29¼Sep |
| 39 39½ | 40½ 41¾ | 41 42 | | 41⅞ 43¾ | 43¼ 45 | 1st pref., vot. tr. ctfs. | 29,410 | 36 Mar 12 | 54½Feb 3 | 38¼Apr | 57¾Sep |
| *20¼ 20⅝ | 20⅞ 21¼ | 21¼ 21½ | | 21¾ 22⅝ | 22½ 23¼ | 2d pref., voting tr. ctfs. | 9,195 | 18⅞Mar 26 | 29 Jan 6 | 22½Apr | 35⅞Sep |
| *180 ..... | *180 ..... | *180 ..... | | *180 ..... | *180 ..... | Rensselaer & Saratoga | ..... | 182 Jan 26 | §184 Feb 15 | 175 Oct | 185 Jan |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Rio Grande & Western | ..... | 23 Feb 21 | 25 Feb 11 | 14¾J'ne | 25½Sep |
| ..... ..... | ..... ..... | ..... ..... | | §54 54 | ..... ..... | Do pref. | 2 | 50¼Mar 15 | 61¼Jan 8 | 25 May | 61¼Dec |
| *116½ 118 | *116½ 118 | *117 118 | | 118 118 | *118 119 | Rome Watertown & Ogd. | 100 | §116¼Mar26 | §123 Jan 4 | 116 Mar | 122½Dec |
| *4¾ 5¾ | 5¾ 6 | *6 6¾ | | *6 6¾ | 6¾ 6¾ | St. J. & G. Isl., vot. tr. cts. | 610 | 5¼Mar 7 | 8¾Feb 11 | 3¼J'ne | 9⅝Sep |
| 48½ 48½ | 50 50½ | 50½ 52 | | 52 53 | 52½ 52½ | Do 1st pref. | 1,095 | 45 Feb 24 | 56 Feb 10 | 37¾J'ne | 54½Dec |
| *13 14½ | 15¼ 16 | §16 17 | | 17 18 | §18 18 | Do 2d pref. | 690 | 13¾Apr 25 | 22½Feb 11 | 10½J'ly | 20¼Sep |
| *5¾ 6½ | 6¼ 6½ | 6⅜ 6⅜ | | 6⅝ 7 | *6½ 7 | St. L. & S. Fr., vot. tr. ctfs. | 968 | 6 Mar 26 | 7¾Jan 8 | 4 Apr | 9 Aug |
| 55½ 55½ | §56 56⅝ | 56 56⅝ | | 56½ 57⅝ | 57½ 57½ | Do 1st pref. | 1,271 | 52¼Mar 12 | 58½Feb 7 | 37 Jan | 59⅝Dec |
| 24½ 24¾ | 25½ 26 | 25¼ 25¾ | | 25¾ 26⅝ | 26½ 27 | Do 2d pref. | 2,895 | 22½Feb 24 | 28 Feb 8 | 12 Apr | 27½Dec |
| *4 4¾ | §5 5 | *4¼ 4⅞ | | *4¼ 4¾ | *4¼ 4¾ | St. Louis Southwestern | 25 | 3¾Jan 24 | 5 Feb 1 | 1 Apr | 7 Aug |
| §9⅝ 9⅝ | 9½ 10 | *9½ 10½ | | §9½ 9½ | 10 10 | Do pref. | 595 | 7¾Mar 12 | 11 Jan 27 | 3½Apr | 14⅝Sep |
| *..... 24 | *..... 24 | *..... 24 | | *..... 24 | *..... 25 | St. Paul & Duluth | ..... | 20¼Jan 6 | 25 Jan 8 | 20 Jan | 30 Sep |
| *..... 80 | *..... 80 | 80 80 | | *78 83 | *80 85 | Do pref. | 100 | 78 Apr 20 | 87½Feb 14 | 72½J'ly | 87½Oct |
| *130 135 | §130 130 | 132¾ 132¾ | | *131 134 | 133 133 | St. Paul Minn. & Man. | 268 | 123½Jan 12 | 138 Mar 5 | 114 Jan | 125 Aug |
| 12⅝ 13 | 13 13¾ | 13¾ 14 | | 14 14¾ | 14¼ 15¼ | Southern Pacific Co. | 2,550 | 12 Apr 13 | 22 Jan 12 | 13½Jan | 23⅜Sep |
| 8 8 | 8 8⅜ | 8¼ 8⅜ | | 8¼ 8¾ | 8¼ 8¾ | Southern, voting tr. ctfs. | 3,389 | 7 Apr 21 | 9⅞Feb 10 | 7 Apr | 12¼Sep |
| 25⅝ 26 | 26¾ 27⅞ | 27½ 28 | | 27¾ 28¾ | 28¼ 28⅝ | Do pref., vot. tr. ctfs. | 24,070 | 23⅝Mar 26 | 33¼Feb 11 | 22⅞Apr | 38⅜Sep |
| *9¼ 10¼ | 10 10½ | 10⅜ 10½ | | 10⅝ 11 | 10¾ 11⅛ | Texas & Pacific | 4,605 | 8⅞Mar 12 | 12⅝Feb 15 | 8 Apr | 15 Aug |
| *160 165 | 162½ 166½ | 170 170 | | 170 170 | §170 170 | Third Avenue (N. Y.) | 855 | 155 Apr 21 | 194½Feb 16 | 146 May | 173 Dec |
| *..... 25 | *..... 25 | *..... 25 | | *..... 25 | *..... 25 | Toledo & Ohio Central | ..... | §15 Feb 10 | §15 Feb 10 | 20 Sep | 26¼Oct |
| *..... 45 | *..... 45 | *..... 45 | | *..... 45 | *..... 45 | Do pref. | ..... | §38½Feb 8 | §40 Feb 10 | ..... | ..... |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Twin City Rapid Transit | ..... | 16½Jan 12 | 20 Apr 4 | 9¼Dec | 14¾Dec |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | United N. J. RR. & Can. | ..... | ..... | ..... | 215½Mar | 215½Mar |
| 19 19⅝ | 20 21¾ | 21⅛ 21¾ | | 21⅝ 22⅜ | 21¾ 22½ | Union Pacific Ry | 28,512 | 16¼Mar 25 | 22½Feb 25 | ..... | ..... |
| 51⅞ 53 | 54 55⅝ | 54¾ 55⅝ | | 55¼ 56⅞ | 56⅜ 57½ | Do ...pref. | 196,708 | 45⅞Mar 12 | 63⅜Feb 2 | ..... | ..... |
| 5⅝ 5⅞ | 6¼ 6¼ | 6¼ 6¾ | | 6¼ 6¾ | 6⅝ 6⅞ | Un. Pac. Den. & G., tr. rec. | 10,525 | 5¾Apr 20 | 10¼Feb 18 | 1 Apr | 11⅜Sep |
| *6⅛ 6¾ | 6¾ 7½ | §7¼ 7½ | | *6¾ 7½ | 7½ 7½ | Wabash | 1,690 | 4¼Mar 25 | 7¼Jan 12 | 4⅝Mar | 9¾Sep |
| 15¾ 15¾ | 16 16⅞ | 16⅝ 16¾ | | 16⅞ 17⅛ | 17½ 19 | Do pref. | 15,338 | 14¼Mar 7 | 19⅞Jan 13 | 11½Apr | 24⅜Sep |
| 88¼ 88¼ | 89 89½ | 88¼ 89 | | x91 93¼ | 93⅛ 94½ | West Chicago Street | 7,600 | 87¼Apr 25 | 102⅜Jan 8 | 100½Nov | 112 Aug |
| *1⅞ 2 | 2 2¼ | 2 2¼ | | *1⅞ 2 | 2 2 | Wheel. & L. E., $1 ass't pd. | 850 | 1⅝Mar 29 | 3¾Jan 11 | ⅛J'ne | 6½Jan |
| §10 10 | 10 10⅝ | §11 11 | | *8⅛ 11⅛ | §11¼ 11¼ | Do pref. do | 345 | 9¼Mar 12 | 16 Jan 12 | 2⅝Apr | 29 Jan |
| *1⅛ 2⅛ | *1¼ 2 | *1⅛ 2 | | *1⅛ 4 | *1⅛ 4 | Wiscon. Cent., vot. tr. ctfs. | 20 | ⅞Jan 6 | 3⅞Jan 17 | 1 J'ne | 4¾Aug |
| *3 6 | *3 6 | *3 6 | | *3 8 | *3 8 | Do pref. do | ..... | 5 Feb 5 | 5 Feb 5 | 6 Sep | 8 Sep |
| | | | | | | **Miscellan's Stocks.** | | | | | |
| *97 101 | §100 100 | §101 101 | | §101 102 | §103 103 | Adams Express | 126 | ‡97¼Apr 29 | §180 Feb 10 | 147¼Feb | 165 Oct |
| *100 140 | *100 140 | *100 140 | | *100 140 | *100 140 | American Coal | ..... | ..... | ..... | 113 Apr | 125 Jan |
| *16¼ 17½ | 17¾ 18¼ | 18¼ 19 | | 19¼ 19½ | 19¾ 20¼ | American Cotton Oil | 2,865 | 15¼Mar 25 | 23¼Jan 10 | 9¼May | 26⅞Sep |
| *70¼ 70¼ | 72 72 | 71½ 72 | | 73½ 73½ | 74¼ 74¼ | Do pref. | 801 | 66 Mar 14 | 77¼Feb 1 | 52¼Feb | 80½Sep |
| *120 127 | *120 127 | *120 127 | | §127¼ 127½ | 128¼ §128 | American Express | 155 | §116 Jan 5 | 130 Feb 14 | 109¼Jan | 119¼Nov |
| ..... ..... | ..... ..... | ..... ..... | | 25 28⅞ | 28 29½ | American Malting | 7,955 | 25 May 5 | 29¼May 6 | ..... | ..... |
| ..... ..... | ..... ..... | ..... ..... | | 76¾ 78 | 77¼ 78¼ | Do pref. | 2,807 | 76¾May 5 | 78¼May 6 | ..... | ..... |
| 10¼ 10⅞ | 10⅝ 11¼ | 10¾ 11 | | 10½ 11 | 10¾ 11 | American Spirits Mfg. | 9,027 | 6¼Jan 20 | 11½Apr 27 | 6¼Nov | 15⅞Aug |
| 25 25 | 26½ 26½ | 26 26 | | 27 27 | 27¼ 27¼ | Do pref. | 1,609 | 16 Mar 26 | 27⅞Apr 27 | 15 Dec | 36 Aug |
| 121¼ 124⅞ | 126¾ 130 | 127⅞ 129⅝ | | 128¼ 133 | 130⅜ 133⅜ | American Sugar Refining | 354,607 | 107⅞Mar 26 | 145 Jan 7 | 109½Mar | 159¼Sep |
| 109 109 | §110 111 | 110 110 | | 110¾ 111 | §111 112¾ | Do pref. | 715 | 103 Mar 25 | 116 Jan 6 | 100¼Jan | 121½Sep |
| *..... 91 | §90 90 | *..... 91 | | §91 91 | §91 91 | American Teleg. & Cable | 19 | §88 Mar 29 | §93 Feb 11 | 85½Jan | 94 J'ne |
| 102 104 | 103½ 108 | 107 110¾ | | 107⅞ 110½ | 108 111½ | American Tobacco | 130,072 | 83¾Jan 24 | 117 Apr 14 | 67⅞Feb | 96⅝Aug |
| 116 116 | 116½ 116½ | 117¼ 117¼ | | 117 117 | *115 119 | Do pref. | 602 | 112¼Mar 11 | 118¼Feb 18 | 100 Feb | 115 Aug |
| 2⅝ 2⅝ | 2¾ 2⅞ | 2¾ 2⅞ | | 2⅞ 3⅛ | 3⅛ 3⅛ | Bay State Gas | 15,985 | 2⅜Mar 21 | 5⅝Jan 21 | 3⅞Oct | 16¼Aug |
| 112¼ 112¼ | 113 115 | 115¾ 115¾ | | 116¼ 118 | 119¾ 120 | Brooklyn Union Gas | 1,000 | 106 Mar 26 | 125 Jan 24 | 85 Jan | 137 Sep |
| *3¾ 4¼ | *3¾ 4¼ | 4¼ 4⅛ | | *4 4¾ | 4⅞ 4⅞ | Brunswick Co., 3d inst. pd. | 225 | 3⅛Feb 23 | 6¼Jan 3 | ⅝J'ne | 8¾Dec |
| *⅛ 1 | *⅛ 1 | *⅛ 1 | | *⅛ 1 | *⅛ 1 | Colorado Coal & I. Devel. | ..... | ¼Apr 7 | ⅞Jan 28 | ⅜J'ly | 2 Aug |
| *1⅛ 3 | *1⅛ 3 | *1⅛ 3 | | *1⅛ 3 | *1⅛ 3 | Do pref. | ..... | 2⅝Apr 8 | 2⅝Apr 8 | 2 Oct. | 5 Sep |
| §18¾ 18¾ | 20 20 | 21 21 | | 21½ 21½ | 21¾ 22 | Colorado Fuel & Iron | 625 | 17 Mar 12 | 26⅝Jan 11 | 15¼J'ne | 27⅞Sep |
| *..... 90 | *..... 90 | *..... 90 | | *..... 90 | *..... 90 | Do pref. | ..... | ..... | ..... | 70 Nov | 85 May |
| *5 6 | 6 6¼ | *5 6½ | | *5½ 6½ | §6⅛ 6⅛ | Col. & Hock. Coal & Iron | 355 | 4¾Mar 25 | 7¼Jan 13 | 3¼J'ne | 7¾Aug |
| *150 180 | *160 180 | *150 180 | | *160 180 | *165 180 | Commercial Cable | ..... | ..... | ..... | 162¼May | 162¼May |
| 175 175¾ | 176 183 | 180 182½ | | 181¼ 186 | 184⅜ 186¼ | Consolidated Gas (N. Y.) | 8,846 | 167 Mar 26 | 195¼Jan 25 | 136½Jan | 241⅛Sep |
| 31¼ 31¼ | §33 33 | 32½ 33 | | 32⅝ 32⅝ | 33 34 | Consolidated Ice | 1,375 | 27¼Mar 25 | 37¾Jan 24 | 28 Nov | 41¾J'ly |
| *84 88 | *84 88 | *84 90 | | *84 90 | *85 89 | Do pref. | ..... | 83¾Apr 28 | 91 Feb 15 | 80 J'ne | 90¼J'ly |
| *39 42 | *38 ..... | *38 44 | | *38 44 | *38 44 | Consolidation Coal | ..... | §45 Feb 14 | §45 Feb 14 | 35 Feb | 37¾May |
| *46 52 | ..... ..... | ..... ..... | | *48 54 | ..... ..... | Detroit Gas | ..... | 45 Apr 20 | 62 Apr 8 | 20 Jan. | 60 Nov |
| ..... ..... | ..... ..... | *117 125 | | §122 122 | ..... ..... | Eastern Elevator | ..... | 65¾Mar 11 | 66 Mar 11 | ..... | ..... |
| ..... ..... | ..... ..... | ..... ..... | | §108¼ 108¼ | ..... ..... | Edison Elect. Ill. (N. Y.) | 25 | 119 Apr 8 | 135 Jan 20 | 101¾Jan. | 132½Sep |
| 32 32⅜ | 32¼ 34⅜ | 33¼ 34 | | 34 34¾ | 34 34¾ | Edison Elect. Ill. (B'klyn) | 60 | 106¾Mar 5 | 111 Feb 8 | 97 Feb | 115¼Aug |
| 23¾ 23¾ | 20½ 20½ | 21 21 | | 20 21½ | 22 22½ | General Electric | 11,945 | 29¼Mar 12 | 39⅝Feb 7 | 28⅝May | 41⅝Sep |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Hawaiian Com. & Sugar | 1,300 | 15¾Apr 22 | 36¼Feb 15 | ..... | ..... |
| *44 ..... | *44 ..... | *44 ..... | | *44 50 | *44 ..... | H. B. Claflin Co. | ..... | 92 Jan 27 | 92½Feb 10 | 81¼J'ly | 101¼Oct |
| *44 45 | *46 50 | *49 50 | | §49¾ 55 | *48⅝ ..... | Homestake Mining | ..... | 43 Apr 2 | 46 Feb 24 | 35 Mar | 45¼Dec |
| 42 43 | 44 45¾ | 44 45 | | 44½ 45¼ | 45 46¼ | Illinois Steel | 170 | 44½Apr 25 | 55¾Jan 29 | 29¼Apr | 50 Aug |
| *80 88 | 85 85 | *83 88 | | *85 90 | 87⅛ 87⅛ | Laclede Gas (St. Louis) | 7,270 | 37⅞Mar 25 | 46¼May 6 | 22 May | 49¾Aug |
| *4 7 | *4 8 | *3 6 | | *3 5 | *3 5 | Do pref. | 200 | 85 Mar 12 | 94¼Jan 14 | 70¼Mar | 96 Aug |
| *40 55 | *40 55 | *40 55 | | *40 55 | *43 50 | Manhattan Beach Co. | ..... | 4 Jan 20 | 5¾Jan 24 | 4 Aug | 7 J'ne |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Maryland Coal, pref. | ..... | 45 Mar 28 | §51 Feb 2 | 40 J'ly | 52 Dec |
| *60⅛ 62 | *61 65 | 64½ 64½ | | 65 65 | §65⅛ 65¼ | Mergenthaler Linotype | ..... | 140 Mar 9 | 145½Feb 10 | ..... | ..... |
| §29⅞ 29⅞ | 30 31¼ | 31⅝ 32½ | | 32 32¾ | 30¾ 32½ | Michigan Penin. Car, pref. | ..... | §54 Jan 29 | §54 Jan 29 | 42 May | 61 Sep |
| 102 102½ | §103¼ 105 | §105½ 105½ | | *104 108 | §104½ 104½ | Minnesota Iron | 540 | 57 Jan 20 | 65 Feb 9 | 38 Apr | 60 Aug |
| 16 16 | 18 18 | *14 18½ | | 18 18 | *17 18½ | National Lead | 4,189 | 26¼Mar 26 | 37⅞Jan 7 | 21⅞Feb | 44 Sep |
| *..... 5 | *..... 5 | 5 5 | | *5 6 | *5 6 | Do pref. | 403 | 99 Apr 22 | 109½Feb 10 | 88¾Feb | 109¾Sep |
| *58 83 | *58 83 | *58 83 | | *50 83 | *60 83 | National Linseed Oil | 637 | 15 Mar 25 | 19 Jan 14 | 10 May | 23¼Aug |
| *15 30 | *15 30 | *15 30 | | *15 30 | *15 30 | National Starch | 620 | 5 Apr 25 | 9 Feb 10 | 3 May | 15 Aug |
| *5⅛ 7⅛ | *6¼ 7⅛ | *6 7⅛ | | *6½ 7⅛ | *6½ 7⅛ | Do 1st pref. | ..... | 60 Mar 25 | 80 Jan 18 | 51¼Mar | 90 Sep |
| ..... ..... | ..... ..... | 17 17 | | ..... ..... | 17 17 | Do 2d pref. | ..... | 30 Jan 27 | 30 Jan 27 | 8¼Apr | 45 Aug |
| 5⅝ 5⅝ | 5⅛ 5⅝ | 5⅝ 5⅝ | | 5⅝ 5¾ | *5⅛ 5¾ | New Central Coal | ..... | 6¼Apr 15 | 8¼Feb 7 | 4¾May | 8½Aug |
| *3⅛ 5 | *3 ..... | *3½ 5 | | *3 6 | *3 6¼ | N. Y. Air Brake | 200 | 14 Apr 5 | 26 Jan 24 | 22 Dec | 31¼Aug |
| 27 27⅛ | 27⅛ 29 | 29 29¾ | | 29½ 30 | 29¾ 31 | North American Co. | 4,904 | 4¼Jan 15 | 6⅜Feb 17 | 3⅝Apr | 6½Aug |
| 22 22¾ | 23⅜ 26 | 25½ 26 | | 26 27¼ | 26½ 27½ | Ontario Silver | ..... | 3¼Jan 4 | 3¼Jan 4 | 3⅛Nov | 10¾Jan |
| *325 ..... | *325 ..... | *300 ..... | | *325 ..... | *330 ..... | Oreg. Imp., 5th instal. pd. | 4,195 | 19 Jan 3 | 31 May 6 | 12 Nov | 18¾Dec |
| 91¼ 91⅞ | 92⅛ 94⅛ | 93 93⅝ | | 93⅝ 95 | 94 95½ | Pacific Mail | 10,900 | 21 Apr 21 | 32⅜Feb 4 | 24 Jan. | 39¼Sep |
| §172 173 | x175¼178 | 178 178 | | *175 179 | 178½ 178½ | Pennsylvania Coal | ..... | §325 Mar 23 | §350 Feb 25 | 330 Dec | 340 Mar |
| *1¼ 3½ | *1¼ 3½ | *1¼ 3½ | | *1⅛ 2⅝ | *1⅞ 3½ | People's Gas-L. & C. (Chic.) | 35,886 | 86½Mar 26 | 99½Feb 11 | 91 Nov | 97⅝Dec |
| *2¼ 7 | *2¼ 7 | *3¼ 7 | | *2¼ 7 | *2¼ 7 | Pullman's Palace Car | 1,644 | 165 Mar 12 | 189¾Feb 11 | 152 Jan. | 185 Sep |
| 57½ 57¾ | ..... ..... | *55½ 56½ | | 56 56 | ..... ..... | Quicksilver Mining | ..... | 2 Jan 26 | 2¼Jan 7 | 1¼J'ne | 4½Aug |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do pref. | ..... | ..... | ..... | 8 Apr | 13 Aug |
| §4 4 | *4 4¼ | §4 4¼ | | 4¼ 4¼ | 4⅛ 5¼ | Silver Bullion Certific't's. | 35,000 | 56¼Apr 4 | 57¾Apr 30 | 51¾Aug | 65¼Jan |
| 20 20 | 20⅛ 22½ | 21¼ 21⅞ | | 21⅞ 22¾ | 22⅞ 24¼ | Standard Gas (N. Y.) | ..... | 143½Jan 21 | §147 Jan 24 | 81 Jan | 140 Dec |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Standard Rope & Twine | 1,535 | 3¼Jan 3 | 5⅝Feb 16 | 2¾Dec | 11¾Jan |
| *37 41 | *38 41 | *37 41 | | *38 41 | *39 41 | Tenn. Coal Iron & RR | 20,243 | 17 Mar 12 | 28⅛Jan 11 | 17 May | 35½Sep |
| 6 6 | 6 6 | *6 6½ | | 6⅛ 6⅛ | 6¾ 6¾ | Texas Pacific Land Trust | ..... | 5¾Jan 8 | 6¼Jan 8 | 6 Apr | 9 Aug |
| 58⅛ 58⅝ | 59¼ 61 | 61 61⅞ | | 61½ 62¼ | 61¼ 62⅛ | United States Express | ..... | 38 Apr 14 | §45 Feb 9 | 37 Feb | 48 J'ly |
| 17 17 | 17½ 17¾ | 18 18 | | 18 19 | 18¾ 19 | United States Leather | 525 | 5¼Apr 25 | 7¾Feb 7 | 6¼May | 10¼Aug |
| 67 67¾ | 67¾ 67¾ | 68 69 | | 68¾ 69 | 68⅞ 70 | Do pref. | 7,165 | 53¾Mar 26 | 67 Jan 31 | 50 Apr | 72 Sep |
| *113 118 | *113 118 | *113 120 | | §112½ 112½ | *113 118 | United States Rubber | 1,850 | 14¼Mar 12 | 21⅞Feb 15 | 10 J'ne | 25¼Jan |
| ..... ..... | ..... ..... | ..... ..... | | ..... ..... | ..... ..... | Do pref. | 4,243 | 60 Mar 12 | 74⅜Feb 15 | 50 J'ly | 76¾Jan |
| *2¼ 5 | *3 4½ | *3 4½ | | *3 4½ | *3¼ 5 | Wells, Fargo & Co. | 2 | §112¼May 5 | §120 Feb 14 | 97 Jan. | 120 Dec |
| 86¼ 86⅝ | 87 88 | 87⅝ 88½ | | 88¼ 90 | 88¾ 88⅞ | Western Gas (Milw.) | ..... | 86 Jan 17 | 86 Jan 17 | 68 J'ne | 86 Aug |
| | | | | | | Western Union Beef | ..... | 7⅛Jan 5 | 8 Jan 13 | 5¾J'ne | 10 Sep |
| | | | | | | Western Union Teleg'ph | 17,170 | 82¼Mar 26 | 93⅝Jan 10 | 75⅝May | 96¾Sep |

HOLIDAY

* These are bid and asked prices; no sales on this day. § Less than 100 shares. ‡ Ex dividend of 100 per cent in bonds.

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

| Street Railways. | Bid. | Ask. |
|---|---|---|
| BklynCrosstn5s1908.J&J | 105 | ..... |
| B'klyn Elevated | 10 | 12½ |
| BkmHgts1st 5s 1941A&O | 90 | 91 |
| BQnsCo.&S.—1st 5s.1941 | 105 | 108 |
| Bklyn Rap.Tran.—*See* Stock Ex. List. | | |
| Cal.Cem Gr.&B'kyn1st 6s | 110 | ..... |
| Coney Island & Brooklyn. | 140 | ..... |
| 1st 5s 1904.....J&J | 103 | 105 |
| 5s certfs indbt1910.J&J | 100 | 102½ |
| Gr.St.&New 1st5s'06A&O | 104 | 106 |
| G'p't & Lorimer St. 1st 6s. | 110 | ..... |
| Kings Co. Elevat.—Stock | 1 | 3 |
| Bonds—*See* Stock Exch. List. | | |

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Kings Co Traction—Stock | ..... | 47 |
| Nassau Elec 5s 1944.A&O | 98 | 100 |
| NewWmb'g&Flltstex.4½s | 101 | 103 |
| NY&Qns Co 5s 1946.A&O | ..... | ..... |
| Steinway1st6s1922.J&J | 115 | 117 |
| OTHER CITIES. | | |
| Balt Consol—Stock—*See* Balt List. | | |
| Bridgep Tr-1st 5s '23.J&J | §100 | 105 |
| Buffalo Street Ry—Stock. | 78 | 80 |
| 1st consol 5s 1931.F&A | §110 | 112 |
| Crosstown 5s 1932M&N | §107 | 109 |
| Chicago City RR—Stock. | 222 | ..... |
| Citizens' St (Ind'nap)—*See* Phila list. | | |

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Cleveland City Ry | 55 | 56 |
| Clevel Cab-1st 5s '09.J&J | §104 | 104½ |
| Cleveland Electric Ry | 61½ | 62 |
| Con 5s 1913.....M&S | §105 | 106 |
| Columbus (Ohio)—Stock. | 45 | 48 |
| Con 5s 1932.....J&J | 95 | 100 |
| Crosst'wn-1st5s'33J&D | 96 | ..... |
| Consol Tract'n (N J)—*See* Phila list. | | |
| Lake St (Chic)Elev-Stock | 10½ | 11 |
| 1st 5s 1928.....J&J | 69 | 70 |
| Louisv St Ry—5 p c scrip. | § ..... | ..... |
| Common | 30 | 35 |
| Preferred | 87 | 94 |

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Love Elect Trac (Chic) | ..... | ..... |
| Lynn&Bos-1st 5s '24.J&D | § ..... | 105 |
| Metrop West Side (Chic). | 3 | 3½ |
| 1st 5s 1942.....F&A | § 45 | 48 |
| Minneap St Ry-5s'19.J&J | ..... | ..... |
| New Orleans Tr—Com | 1½ | 3 |
| Preferred | 6 | 10 |
| Notes 6s 1904.....M&N | ..... | 75 |
| North Chicago—Stock | 188 | ..... |
| 1st 5s 1906-16.....J&J | §104 | 105 |
| No Shore Tr (Bost)-Com. | 10 | 18 |
| Preferred | 67 | 72 |
| § Buyer pays accrued interest. | | |

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds Sold. No. | Range from Jan. 1. Low. | High |
|---|---|---|---|---|---|---|---|---|
| Akron & Chic Jnc. See B&O. | | | | | | | | |
| Alabama Cent. See Sou Ry. | | | | | | | | |
| Alabama Mid 1st gu g...1928 | M-N | | | 91 | Jan.'98 | | 91 | 91 |
| Albany & Susq. See D & H. | | | | | | | | |
| Allegheny Val. See Penn Co. | | | | | | | | |
| Am Dock & I. See Cen of N J. | | | | | | | | |
| Ann Arbor 1st g 4s......1995 | Q-J† | 83 | Sale | 83 | 83½ | 13 | 81 | 86⅝ |
| Atch T & S Fe gen g 4s.1995 | A-O | 88⅞ | Sale | 86 | 89¼ | 952 | 85 | 94 |
| Registered..........1995 | A-O | | | 89⅝ | Mar'98 | | 89⅝ | 89⅝ |
| Adjustment g 4s......1995 | Nov† | 61 | Sale | 58⅝ | 61½ | 1885 | 53⅞ | 64½ |
| Registered..........1995 | Nov† | | | | | | | |
| Equip tr ser A g 5s....1902 | J-J | | | | | | | |
| Chic & St Louis 1st 6s.1915 | M-S | | | | | | | |
| Atl Av Bklyn imp g 5s..1934 | J-J | * | 95 | | | | | |
| Atlan & Danv 1st g 5s..1950 | J-J | * | 100 | 97 | Apr.'98 | | 95 | 98⅝ |
| Atlanta & Char. See Sou Ry. | | | | | | | | |
| Austin & N W. See So. Pac. | | | | | | | | |
| Bat Creek & S. See Mich Cen | | | | | | | | |
| Balt & O 1st 6s Pkbg Br.'19 | A-O | 103 | Sale | 100⅛ | 103⅛ | 148 | 100 | 118⅛ |
| Gold 5s..........1885-1925 | F-A | 95 | | 98 | Mar'98 | | 80 | 103 |
| Coupons off.............. | | | | | | | | |
| Registered.....1885-1925 | F-A | | | 95 | Feb.'98 | | 95 | 95 |
| Eng certf of deposit...... | | 92 | | 92½ | Apr.'98 | | 90 | 96⅛ |
| Consol gold 5s.........1988 | F-A | * 99 | | 97 | Apr.'98 | | 97 | 97 |
| Registered...........1988 | F-A | | | | | | | |
| J P M & Co ctfs of dep... | | * 99 | | 97 | Mar'98 | | 97 | 97 |
| Balt B'lt 1st g 5s int gu.1990 | M-N | | | 84 | Jan.'98 | | 84 | 84 |
| W Va & P 1st g 5s.....1990 | A-O | | | | | | | |
| Monon Riv 1st gu g 5s.1919 | F-A | | | | | | | |
| Cen Ohio R 1st c g 4½s 1930 | M-S | | | 99 | Jan.'98 | | 99 | 99 |
| Col & Cin M 1st ext 4½s 1939 | J-J | | | | | | | |
| Ak & C J 1st int gu g 5s.1930 | M-N | 87½ | | | | | | |
| Coupons off.............. | | | | 80 | Nov'97 | | | |
| Pitts & Con 1st g 4s...1946 | J-J | | | 103½ | Oct.'97 | | | |
| B & O S W 1st gu g 4½s.1990 | J-J | | | 99 | Feb.'98 | | 98½ | 100 |
| B & O SW Ry con g 4½s 1993 | J-J | | | 60 | J'ne'97 | | | |
| 1st inc g 5s ser A....2043 | Nov† | | | | | | | |
| Series B..............2043 | Dec† | | | 9½ | Feb.'98 | | 9½ | 9½ |
| B & O S W Ter Co gu g 5s.'42 | M-N | | | | | | | |
| Ohio & Miss 1st con 4s.1947 | J-J | | | 105½ | Jan.'98 | | 105½ | 105½ |
| 2d consol 7s..........1911 | A-O | | | 121 | Dec'97 | | | |
| 1st Spr'gfield Div 7s.1905 | M-N | | 103 | 102½ | 105 | 12 | 102½ | 107⅝ |
| 1st general 5s.......1932 | J-D | | | | | | | |
| Beech Creek. See N Y C & H. | | | | | | | | |
| Bel & Car. See St L A & T H. | | | | | | | | |
| Boonev Bridge. See M K & T. | | | | | | | | |
| Bway & 7th Av. See Met S Ry. | | | | | | | | |
| Bklyn City 1st con 5s 1916-41 | J-J | | | 115 | Sep.'97 | | | |
| Bklyn El Tr Co cf 1st g 6s 1924 | | | 82½ | 80¼ | 80¼ | 5 | 79 | 87½ |
| Tr Co ctfs 2d g 5s.....1915 | | | | | | | | |
| 2d instal pd............ | | | | | | | | |
| S & BB T Co cfs 1st gu g 5s'42 | | | | 70½ | Dec'97 | | | |
| 2d instal pd............ | | | | | | | | |
| Un El Tr Co cfs 1st gu g 6s'37 | | 81 | 82 | 80 | 80 | 3 | 80 | 87½ |
| Bklyn Rap Tr g 5s.......1945 | A-O | 95 | Sale | 92½ | 95⅜ | 89 | 91 | 97 |
| Bklyn & Montauk. See L Isl. | | | | | | | | |
| Bruns & West 1st g 4s..1938 | J-J | | | | | | | |
| Buff N Y & Erie. See Erie. | | | | | | | | |
| Buff R & P gen g 5s.....1937 | M-S | 100 | 104 | 105 | Apr.'98 | | 104½ | 106 |
| Roch & Pitts 1st g 6s..1921 | F-A | *122 | | 127 | Mar'98 | | 127 | 127 |
| Consol 1st 6s.........1922 | J-D | *120 | 122 | 123 | Apr.'98 | | 123 | 123 |
| Cl & Mah 1st gu g 5s..1943 | J-J | | | 103 | Apr'97 | | | |
| Buff & Southwest. See Erie. | | | | | | | | |
| Buff & Susq 1st gold 5s..1913 | A-O | | | | | | | |
| Registered.............1913 | A-O | | | | | | | |
| Bur C R & N 1st 5s......1906 | J-D | 105⅜ | Sale | 105⅜ | 105⅜ | 7 | 105⅜ | 109 |
| Con 1st & col tr g 5s...1934 | A-O | | | 103 | Apr.'98 | | 100 | 109 |
| Registered...........1934 | A-O | | | | | | | |
| M & St L 1st gu g 7s..1927 | J-D | | | | | | | |
| C R I F & N W 1st g 6s..'20 | A-O | *105 | | 108 | Dec'97 | | | |
| 1st gold 5s...........1921 | A-O | *103 | | 105 | Jan.'98 | | 105 | 105 |
| Canada South 1st 5s...1908 | J-J | 109 | 110 | 108⅜ | 108⅜ | 5 | 107⅜ | 111 |
| 2d 5s.................1913 | M-S | 107½ | | 105 | 107½ | 8 | 105 | 111 |
| Registered............1913 | M-S | | | 106 | Jan.'97 | | | |
| Carb&Shawn. See St L A & T H. | | | | | | | | |
| Carthage & Ad. See N Y C & H. | | | | | | | | |
| C R Ia F & N. See B C R & N. | | | | | | | | |
| Central Ohio. See Balt & O.— | | | | | | | | |
| Cen RR & Bkg Co of Ga.— | | | | | | | | |
| Collateral gold 5s......1937 | M-N | | 88 | 87 | Apr.'98 | | 87 | 93½ |
| Cent of Ga Ry—1st g 5s..1945 | F-A‡ | | | 115 | Apr.'98 | | 114 | 119½ |
| Registered ...........1945 | F-A† | | | | | | | |
| Consol gold 5s.........1945 | M-N | * | 91 | 86 | 86 | 6 | 84⅜ | 92¼ |
| Registered ...........1945 | M-N | | | | | | | |
| 1st pref income g 5s...1945 | Oct.‡ | | 38½ | 38 | 38 | 5 | 36 | 44½ |
| 2d pref income g 5s....1945 | Oct.‡ | 12 | 13 | 13 | 13 | 5 | 11 | 15½ |
| 3d pref income g 5s....1945 | Oct.‡ | * 5½ | | 7⅝ | Mar'98 | | 7¼ | 8½ |
| M & N Div 1st g 5s....1946 | J-J | | | 92 | Jan.'98 | | 92 | 92 |
| Mobile Div 1st g 5s....1946 | J-J | | | 95⅜ | Jan.'98 | | 95⅜ | 95⅜ |
| Mid Ga & Atl Div 5s..1947 | J-J | | | | | | | |
| Cent of N J—1st con 7s.1899 | Q-J† | *103½ | | 104⅛ | Mar'98 | | 104⅜ | 104⅜ |
| 1st convertible 7s.....1902 | M-N | *106½ | | 113⅜ | Dec'97 | | | |
| Convertible deb 6s....1908 | M-N | | | 110½ | Feb.'98 | | 110½ | 110½ |
| General gold 5s........1987 | J-J | | 112½ | 111¼ | 112¼ | 7 | 109¼ | 114⅞ |
| Registered...........1987 | Q-J† | | | 108⅜ | Apr.'98 | | 108⅜ | 114⅜ |
| Leh & W B C con as 7s.1900 | Q-M‖ | 100 | Sale | 99⅜ | 100 | 10 | 99⅜ | 103⅛ |
| 5s....................1912 | M-N | | | 90 | Mar'98 | | 90 | 93 |
| Am Dock & Imp Co 5s.1921 | J-J | *110 | | 110 | Apr.'98 | | 110 | 116 |
| N J South int guar 6s..1899 | J-J | | | | | | | |
| Central Pacific— | | | | | | | | |
| Speyer & Co ctfs dp A.1898 | | | | 103 | Feb.'98 | | 103 | 103 |
| Speyer & Co ctfs BCD.1899 | | | | 103 | Feb.'98 | | 103 | 103 |
| Ext g 5s series E......1898 | J-J | | | 101⅜ | 101⅜ | 6 | 101⅜ | 103⅛ |
| Speyer & Co ctfs dep E.1900 | | | | | | | | |
| Speyer & Co ctf FGHI.1901 | | 101 | | | | | | |
| San Joaquin Br g 6s...1900 | A-O | | 102½ | 105 | Feb.'98 | | 105 | 105 |
| Guaranteed g 5s........1939 | A-O | | | | | | | |
| Speyer & Co eng cts...... | | | | | | | | |
| Land grant gold 5s....1900 | A-O | 102 | | 102 | Mar'98 | | 100½ | 102 |
| C & O Div ext g 5s....1918 | J-J | | | 101 | Jan.'98 | | 101 | 101 |
| Western Pacific g 6s..1899 | J-J | | | 101 | Mar'98 | | 101 | 103 |
| No of Cal 1st gu g 6s..1907 | J-J | | | | | | | |
| Guaranteed gold 5s.1938 | A-O | *100 | | 100 | Apr.'98 | | 100 | 102½ |
| Cent Wash 1st g 6s tr ctfs 1938 | | * 50 | | 40 | Feb.'98 | | 40 | 40 |
| Charles & Sav 1st g 7s..1936 | J-J | | | | | | | |
| Ches & O—P M fd gs 6s.1898 | J-J | | | 101½ | Jan.'98 | | 101½ | 101½ |
| Gold 6s series A.......1908 | A-O† | 115 | 120 | 119½ | Mar'98 | | 119½ | 120¼ |
| Gold 6s.................1911 | A-O† | *115 | 120 | 118 | Apr.'98 | | 115⅛ | 120¼ |
| 1st cons g 5s...........1939 | M-N | 112 | 112½ | 111 | 113½ | 10 | 111 | 117 |
| Registered............1939 | M-N | | | 114 | Feb.'98 | | 113 | 114½ |
| Gen gold 4½s..........1992 | M-S | 78 | Sale | 76 | 78½ | 898 | 73½ | 84½ |
| Ches & Ohio—(Con.)— | | | | | | | | |
| Gen g 4½s registered..1992 | M-S | | | | | | | |
| R & A Div 1st con g 4s.1989 | J-J | 100½ | | 100½ | 100½ | 10 | 99 | 105 |
| 2d con g 4s..........1989 | J-J | | | 93¼ | Mar'98 | | 92 | 93¼ |
| Craig Valley 1st g 5s..1940 | J-J | | | 99½ | Feb.'98 | | 95¼ | 99½ |
| Warm Spr Val 1st g 5s.1941 | M-S | | | | | | | |
| Eliz Lex & B S gu g 5s.1902 | M-S | | 100 | 99 | 99 | 3 | 97½ | 104 |
| Chic & Alton sink fd 6s.1903 | M-N | | | 113½ | Apr.'98 | | 112½ | 113½ |
| Lou. & Mo Riv 1st 7s..1900 | F-A | | | 107 | Mar'98 | | 107 | 111 |
| 2d 7s..................1900 | M-N | | | 107½ | Nov'97 | | | |
| St L J & C 2d gu 7s....1898 | J-J | | | 104⅜ | Mar'97 | | | |
| Miss Riv B 1st sf g 6s..1912 | A-O | *102½ | | | | | | |
| Chic Burl & Nor. See C B & Q. | | | | | | | | |
| Chic Bur & Q con 7s.....1903 | J-J | | 115½ | 114 | 115 | 10 | 113½ | 116¼ |
| Sinking fund 5s.........1901 | A-O | | | 107 | Feb.'98 | | 104½ | 107 |
| Debenture 5s...........1913 | M-N | 105 | Sale | 105 | 105 | 10 | 105 | 109 |
| Convertible 5s.........1903 | M-S | *103½ | 106 | 105¼ | Apr.'98 | | 104½ | 112 |
| Iowa Div sink fd 5s...1919 | A-O | | | 109½ | Feb.'98 | | 109½ | 109¾ |
| 4s.....................1919 | A-O | | 100½ | 98 | Apr.'98 | | 98 | 104 |
| Denv Div 4s............1922 | F-A | * 96 | | 99 | 99 | 3 | 97 | 101½ |
| 4s.....................1921 | M-S | | | 93⅜ | Dec'97 | | | |
| Chic & Iowa Div 5s....1905 | F-A | | | | | | | |
| Nebraska Exten 4s....1927 | M-N | 97½ | 98¼ | 97 | 98 | 15 | 95¼ | 100 |
| Registered.............1927 | M-N | | | 97¼ | Mar'98 | | 97¼ | 97¼ |
| Han. & St. Jos con 6s..1911 | M-S | * | 120½ | 119 | Mar'98 | | 119 | 123 |
| Chic Bur & Nor 1st 5s.1926 | A-O | *102⅜ | | 105 | Mar'98 | | 105 | 110¼ |
| Chicago & East Illinois— | | | | | | | | |
| 1st sf cur 6s............1907 | J-D | | | 116½ | Mar'98 | | 116½ | 116½ |
| Small ....................1907 | J-D | | | | | | | |
| 1st con g 6s............1934 | A-O | | 122 | 122 | Apr.'98 | | 122 | 130 |
| General con 1st 5s....1937 | M-N | 102½ | Sale | 102 | 104 | 35 | 101¼ | 108 |
| Registered ..........1937 | M-N | *102 | | 102 | 102 | 2 | 101 | 105 |
| Chic & Ind C Ry 1st 5s.1936 | J-J | | | 109 | Feb.'98 | | 100¼ | 109 |
| Chicago & Erie. See Erie. | | | | | | | | |
| Chic Ind & Louisville— | | | | | | | | |
| Louisv N A & Ch 1st 6s..'10 | J-J | 112 | | 112¾ | 112¾ | 1 | 112 | 113¼ |
| Chic Ind & L ref g 5s..1947 | J-J | * 80 | | 82 | 82 | 2 | 80 | 89 |
| Refunding g 6s.........1947 | J-J | * 99 | | 100 | 100 | 1 | 96 | 105 |
| Chic & Mil. See Ch. & N W. | | | | | | | | |
| Chic Milwaukee & St Paul— | | | | | | | | |
| 1st 7s $ gold R D......1902 | J-J | 140 | | 141 | Apr.'98 | | 140 | 143 |
| 1st 7s £ gold R D....1902 | J-J | | | | | | | |
| 1st Iowa & D 7s........1899 | J-J | 140 | | 140½ | Mar'98 | | 137½ | 140½ |
| 1st C & M 7s............1903 | J-J | 140 | | 141 | Apr.'98 | | 140 | 144 |
| Chic Mil & St P con 7s.1905 | J-J | 140 | | 140 | Apr.'98 | | 138 | 143 |
| 1st I & D Exten 7s....1908 | J-J | 140 | | 140½ | Mar'98 | | 139¼ | 142½ |
| 1st Southwest Div 6s.1909 | J-J | | | 119⅜ | Jan.'98 | | 118¼ | 119⅜ |
| 1st La Crosse & D 5s..1919 | J-J | | | 110 | Mar'98 | | 110 | 110 |
| 1st So Minn Div 6s....1910 | J-J | 115 | | 115½ | 115½ | 5 | 114¼ | 121 |
| 1st Hast & D Div 7s...1910 | J-J | *122 | | 130 | Feb'98 | | 130 | 130¼ |
| 5s.......................1910 | J-J | | | 109 | Oct.'97 | | | |
| Chic & Pac Div 6s......1910 | J-J | 116⅜ | 119 | 118 | Mar'98 | | 118 | 121 |
| Chic & P W 1st g 5s....1921 | J-J | 115½ | 116 | 113 | 113 | 1 | 111 | 117 |
| Chic & Mo Riv Div 5s.1926 | J-J | 110½ | | 114¼ | Mar'98 | | 114¼ | 117 |
| Mineral Point Div 5s..1910 | J-J | 109 | | 107 | Mar'98 | | 107 | 110 |
| Chic & L Su Div g 5s..1921 | J-J | 112 | | 112 | Apr.'98 | | 112 | 113¼ |
| Wis & Minn Div g 5s..1921 | J-J | 111½ | | 111 | Apr.'98 | | 111 | 115⅜ |
| Terminal gold 5s......1914 | J-J | 111½ | | 111 | Apr.'98 | | 111 | 115 |
| Far & Sou assu g 6s...1924 | J-J | *110 | | 127½ | Jan.'98 | | 127½ | 127½ |
| Cont sink fund 5s.....1916 | J-J | | | 106½ | May'97 | | | |
| Dak & Gt So g 5s.......1916 | J-J | 109 | | 110 | Apr.'98 | | 109 | 113¼ |
| Gen gold 4s series A..1989 | J-J‡ | 102½ | 104 | 102 | 102 | 1 | 102 | 107 |
| Registered............1989 | Q-J‡ | | | 105¼ | Feb.'98 | | 104⅜ | 105¼ |
| Mil & No 1st M L 6s..1910 | J-D | * | 121 | 120 | Mar'98 | | 120 | 122⅝ |
| 1st consol 6s..........1913 | J-D | *118 | 125 | 117 | 117 | 1 | 117 | 123 |
| Chic & Nor West con 7s.1915 | Q-F | 138 | Sale | 138 | 138 | 2 | 138 | 145 |
| Gold 7s..................1902 | J-D | 114 | | 114 | Apr.'98 | | 113 | 116¼ |
| Registered............1902 | J-D | 114 | | 113 | Apr.'98 | | 113 | 116½ |
| Sinking fund 6s..1879-1929 | A-O | 110 | | 117 | Mar'98 | | 116½ | 118½ |
| Registered.....1879-1929 | A-O | * | 115 | 115 | N'v.'97 | | | |
| Sinking fund 5s.1879-1929 | A-O | 107 | | 106 | Apr.'98 | | 106 | 111½ |
| Registered.....1879-1929 | A-O | 105 | | 109½ | Dec'97 | | | |
| Sinking fund deb 5s...1933 | M-N | 115 | Sale | 115 | 115 | 5 | 114½ | 118½ |
| Registered............1933 | M-N | | | 117 | Mar'98 | | 117 | 119 |
| 25-year debenture 5s..1909 | M-N | 106 | 107⅜ | 108 | Apr.'98 | | 107⅜ | 110½ |
| Registered ...........1909 | M-N | | | 109½ | Mar'98 | | 109½ | 109½ |
| 30-year debenture 5s..1921 | A-O | 111 | 113½ | 116½ | Feb.'98 | | 116½ | 116½ |
| Registered............1921 | A-O | | | 117⅜ | Feb.'98 | | 117⅜ | 117⅜ |
| Extension 4s....1886-1926 | F-A | 101½ | 104 | 105 | Feb.'98 | | 105 | 107 |
| Registered.....1886-1926 | F-A | | | | | | | |
| Gen gold 3½s...........1987 | M-N | | 99 | | | | | |
| Registered............1987 | Q-N | | | | | | | |
| Escan & L Sup 1st 6s..1901 | J-J | | | 106 | Apr.'98 | | 106 | 107 |
| Des Mo & Minn 1st 7s.1907 | F-A | | | | | | | |
| Iowa Midland 1st 8s...1900 | A-O | | | | | | | |
| Chic & Mil 1st 7s.......1898 | J-J | | | 102¼ | Apr.'98 | | 101½ | 102¼ |
| Winona & St Pet 2d 7s.1907 | M-N | | | | | | | |
| Mil & Mad 1st 6s.......1905 | M-S | | | 117 | Jan.'98 | | 117 | 117 |
| Ott C F & St P 1st 5s..1909 | M-S | | | 109 | Mar'98 | | 109 | 109 |
| North Illinois 1st 5s...1910 | M-S | | | 105 | Apr.'98 | | 105 | 105 |
| Mil L S & W 1st g 6s..1921 | M-N | 131 | | 133½ | Apr.'98 | | 133½ | 137 |
| Convertible deb 5s..1907 | F-A | | | 105½ | Feb'97 | | | |
| Ext & Imp s f g 5s...1929 | F-A | *112½ | | 117⅜ | Feb.'98 | | 116½ | 117⅜ |
| Mich Div 1st gold 6s.1924 | J-J | | | 134 | Mar'98 | | 133 | 134 |
| Ashland Div 1st g 6s 1925 | M-S | | | 135 | Feb.'98 | | 135 | 135 |
| Incomes ...............1911 | M-N | *108 | | 112 | Apr.'98 | | 112 | 113 |
| Chic Rock I & Pac 6s....1917 | J-J | 129 | | 132 | Apr.'98 | | 130 | 132 |
| Registered ...........1917 | J-J | 128 | | 128 | Apr.'98 | | 128 | 131¼ |
| Ext and collateral 5s..1934 | J-J | | | 106⅝ | 106⅝ | 2 | 105½ | 106⅝ |
| Registered ...........1934 | J-J | | | 106½ | Apr.'98 | | 105 | 106⅜ |
| Debenture 5s............1921 | M-S | 105½ | | 105⅛ | 105⅜ | 42 | 104⅜ | 108 |
| Registered ...........1921 | M-S | *105¼ | | | | | | |
| General gold 4s.........1988 | J-J | 101 | 102½ | | | | | |
| Registered............1988 | J-J | | | | | | | |
| Des M & Ft D 1st 4s..1905 | J-J | * 89 | | 92 | Feb'98 | | 85 | 92 |
| 1st 2½s..................1905 | J-J | 70 | | 70 | Feb.'98 | | 69¼ | 70⅛ |
| Extension 4s..........1905 | J-J | | | 83 | Mar'97 | | | |
| Keok & Des M 1st 5s..1923 | A-O | 100 | | 103 | Apr.'98 | | 103 | 109 |
| Small.......................... | A-O | | | 100 | Apr'97 | | | |
| Chic & St L. See At T & S F. | | | | | | | | |
| Chic St L & N O. See Ill Cent. | | | | | | | | |
| Chic St L & Pitts. See Pa Co. | | | | | | | | |
| Chic St P M & O con 6s..1930 | J-D | 128 | | 127 | Apr.'98 | | 126½ | 138 |
| Ch St P & Min 1st 6s..1918 | M-N | 125 | | 130 | Mar'98 | | 130 | 133 |
| Nor Wisconsin 1st 6s..1930 | J-J | | | | | | | |
| St P & S City 1st g 6s.1919 | A-O | 125 | | 127 | Apr.'98 | | 126 | 132⅜ |
| Chic Ter Transfer g 4s ..1947 | J-J | 83 | Sale | 82 | 83 | 69 | 79½ | 87⅜ |
| Ch & West I 1st s f g 6s.1919 | M-N | | | 106 | J'ne'97 | | | |
| General gold 6s........1932 | Q-D | | | 118½ | Apr.'98 | | 117½ | 122½ |
| Chic & West Mich Ry 5s.1921 | J-D | | | | | | | |
| Coupons off............1921 | | | | | | | | |

No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due Nov. ‖ Bonds due June. Bonds due Jan. § Bonds due May

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c.*

| Street Railways. | Bid. | Ask. |
|---|---|---|
| Prov & Pawt'ck-1st 5s '33 | §103 | |
| Richm Ry&Elec-1st 5s'20 | § 73 | 78 |
| Rochester Ry............ | 10 | 13 |
| Con 5s 1930.......A&O | 95 | |
| Scranton Traction......50 | † 7 | 10 |
| So Side El (Chic)—Stock. | 55½ | 57 |
| Twin City R Tr—Com.... | 14 | 20 |
| Preferred .............. | | 100 |
| Un'd Tr&Elec(Prov)-St'k | 59 | 62 |
| 1st 5s 1933 .......M&S | §105 | 107 |
| West Chicago St......... | 87 | 87½ |
| Con 1936..........M&N | | |
| West End St Boston | Exch | List. |

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| Worcester (Mass)Tr-Com | 15 | 17 |
| Preferred .............. | 92 | 94 |
| NEW YORK. | | |
| Central Gas............50 | †215 | |
| Central Union Gas— | | |
| 1st 5s 1927.........J&J | 99⅜ | 100½ |
| Consol debenture 5s.... | 107½ | |
| Con Gas (NY)—Stock—N | Y Stk | Exch |
| Deb 5s 1908.......M&N | 107½ | |
| Equit Gas (dep)—Stock.. | 205 | |
| 1st 6s 1899........F&A | §109½ | [illegible] |

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| Equit.G.—Con.5s'32.M&S | §112½ | 116 |
| Mutual Gas............... | 290 | 316 |
| New Amst Gas—Common | 27 | 28 |
| Do pref................. | 64 | 66 |
| 1st consol 5s............ | 92 | 93 |
| N Y & E Riv (dep) com.. | 77 | 78 |
| Do preferred............ | 114 | 116 |
| 1st 5s 1944.........J&J | 109 | 111 |
| Consol 5s 1945.....J&J | 104 | 106 |
| Nor Un 1st 5s 1927..M&N | 90 | 95 |
| Standard Gas—Common.. | 127 | 135 |
| Do preferred............ | 149 | 149 |
| 1st 5s 1930.......M&N | §112 | 114 |

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| BROOKLYN. | | |
| Brooklyn Un Gas—N Y St | ock Ex | ch. |
| 1st con 5s—N Y Stock | Exch. | |
| Williamsburg Gas—1st 6s | 103 | |
| OTHER CITIES. | | |
| Baltimore Consolidat—Se | e Balt. | List. |
| Bay State Gas—N Y Stock | Exch. | |
| Incomes .................. | | |
| Boston UnitedGas Bonds- | -Bosto | n List |
| Buffalo City Gas—Stock.. | 25 | 26 |
| 1st 5s 1947.........A&O | § 90 | 92 |
| Burlington (Ia)Gas—Stck | | |

§And interest. †Price per share.

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds sold No. | Range from Jan. 1. Low. | High |
|---|---|---|---|---|---|---|---|---|
| Cin H & D con s f 7s....1905 | A-O | ..... | ..... | 119 | Oct.'97 | .... | ..... | ..... |
| 2d gold 4½s.....1937 | J-J | ..... | ..... | 103½ | Oct.'97 | .... | ..... | ..... |
| Cin D & I 1st gu g 5s..1941 | M-N | 107 | 108½ | 111 | Mar'98 | .... | 110½ | 111½ |
| C I St L & C. See C C C & St L. | | | | | | | | |
| Cin S & C. See C C C & St L. | | | | | | | | |
| City & S Ry Balt 1st g 5s.1922 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Clearfield & Mah. See B R&P. | | | | | | | | |
| Cl Ak & C eq & 2d g 6s..1930 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Cl & Can 1st 5s tr rec...1917 | J-J | ..... | ..... | 69½ | 69½ | 1 | 69½ | 73½ |
| C C C & St L—Gen g 4s..1993 | J-D | ..... | ..... | 84 | Oct.'97 | .... | ..... | ..... |
| Cairo Div 1st gold 4s..1939 | J-J | ..... | ..... | 90 | Jan.'98 | .... | 89 | 90 |
| St L Div 1st col tr g 4s.1990 | M-N | ..... | ..... | 94 | Apr.'98 | .... | 94 | 98½ |
| Registered.....1990 | M-N | ..... | ..... | 90 | Mar'98 | .... | 90 | 93 |
| Spr & Col Div 1st g 4s.1940 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| W W Val Div 1st g 4s.1940 | J-J | ..... | ..... | 88½ | Jan.'98 | .... | 87½ | 88½ |
| Cin W & M Div 1st g 4s.1991 | J-J | *87 | ..... | 90 | Apr.'98 | .... | 89 | 90 |
| Cin I St L & C 1st g 4s.1936 | Q-F‡ | *..... | 100 | 101 | Jan.'98 | .... | 101 | 101 |
| Registered .....1936 | Q-F‡ | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Consol 6s.....1920 | M-N | *106 | ..... | ..... | ..... | .... | ..... | ..... |
| Cin S & Cl con 1st g 5s.1928 | J-J | ..... | ..... | 114 | Oct.'97 | .... | ..... | ..... |
| Ind Bl & W 1st pf 7s..1900 | J-J | ..... | ..... | 107¼ | Feb'97 | .... | ..... | ..... |
| O Ind & W 1st pf 5s...1938 | Q-J‡ | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Peo & East 1st con 4s.1940 | A-O | 75 | Sale | 74¼ | 76 | 26 | 70 | 78½ |
| Income 4s.....1990 | Apr | 12 | 15 | 21 | Aug'97 | .... | ..... | ..... |
| Cl C C & Ind 1st s f 7s...1899 | M-N | ..... | ..... | 105½ | Mar'98 | .... | 104¾ | 105½ |
| Consol 7s.....1914 | J-D | ..... | ..... | 132 | Mar'98 | .... | 132 | 137 |
| Consol sinking fd 7s...1914 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| General consol gold 6s.1934 | J-J | ..... | ..... | 128 | Nov'97 | .... | ..... | ..... |
| Registered .....1934 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| C&S 1st M C C C & I 7s.1901 | A-O | ..... | ..... | 107½ | Oct.'97 | .... | ..... | ..... |
| Cl Lor & Wh con 1st 5s.1933 | A-O | ..... | ..... | 100 | Mar'98 | .... | 100 | 102½ |
| Clev & Marietta. See Pa RR. | | | | | | | | |
| Clev & Mahon Val g 5s..1938 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered .....1938 | Qu-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Clev & Pitts. See Penn Co. | | | | | | | | |
| Colorado Midland— | | | | | | | | |
| 1st g 2-3-4s.....1947 | J-J | 60 | Sale | 60 | 60 | 20 | 60 | 60 |
| 1st g 4s.....1947 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Col & 9th Av. See Met St Ry. | | | | | | | | |
| Colum & Greenv. See So Ry. | | | | | | | | |
| Col Hock Val & Tol— | | | | | | | | |
| Con g 5s.....1931 | M-S | ..... | ..... | 75 | Oct.'97 | .... | ..... | ..... |
| J P M & Co eng cfs $65 pd. | .... | 70 | 74½ | 71 | Apr.'98 | .... | 70½ | 82 |
| General gold 6s.....1904 | J-D | 50 | 60 | 61 | Feb.'98 | .... | 54 | 61 |
| General lien gold 4s...1996 | J-J | 30 | ..... | ..... | ..... | .... | ..... | ..... |
| Registered .....1996 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Col & Cin Md. See B & O. | | | | | | | | |
| Col Conn & Term. See N&W | | | | | | | | |
| Conn & Pas Rivs 1st g 4s.'43 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Dak & Gt So. See C M & St P. | | | | | | | | |
| Dallas & Waco. See M K&T. | | | | | | | | |
| Del Lack & Western 7s..1907 | M-S | ..... | ..... | 122 | Apr.'98 | .... | 122 | 128 |
| Syr Bing & N Y 1st 7s.1906 | A-O | *..... | 126 | 125¼ | Mar'98 | .... | 125¼ | 125¼ |
| Morris & Essex 1st 7s.1914 | M-N | 133 | 142 | 140 | Mar'98 | .... | 140 | 144 |
| 7s.....1900 | J-J | 102½ | ..... | 109 | Nov'97 | .... | ..... | ..... |
| 7s.....1871-1901 | A-O | 106 | 112 | 109 | 109 | 10 | 107 | 113½ |
| 1st con guar 7s.....1915 | J-D | 137 | 142 | 137 | 137 | 1 | 136 | 142 |
| Registered .....1915 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y Lack & W 1st 6s..1921 | J-J | 131 | 138 | 138 | Apr.'98 | .... | 138 | 138½ |
| Construction 5s.....1923 | F-A | *110 | ..... | 118½ | Nov'97 | .... | ..... | ..... |
| Warren 2d 7s.....1900 | A-O | *106 | ..... | ..... | ..... | .... | ..... | ..... |
| Del & Hud 1st Pa Div 7s.1917 | M-S | *135 | ..... | 147¾ | Aug'97 | .... | ..... | ..... |
| Registered.....1917 | M-S | ..... | ..... | 143 | May'97 | .... | ..... | ..... |
| Alb & Sus 1st con gu 7s 1906 | A-O | 120½ | Sale | 120½ | 120½ | 2 | 120½ | 125¼ |
| Registered.....1906 | A-O | *121 | ..... | ..... | ..... | .... | ..... | ..... |
| Gold 6s.....1906 | A-O | 113 | Sale | 113 | 113 | 5 | 110 | 118½ |
| Registered.....1906 | A-O | *110 | 115 | 117 | Feb.'98 | .... | 117 | 117 |
| Rens & Sar 1st 7s.....1921 | M-N | *132 | ..... | 148¾ | Aug'97 | .... | ..... | ..... |
| Registered .....1921 | M-N | 141 | Sale | 141 | 141 | 1 | 141 | 145 |
| Del Riv RR Bge. See Pa RR. | | | | | | | | |
| Den Con Tr Co 1st g 5s..1933 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Den Tram Co con g 6s.1910 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Met Ry Co 1st gu g 6s.1911 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Den & R Gr 1st con g 4s.1936 | J-J | 90 | ..... | 89¾ | 90½ | 21 | 87½ | 95¾ |
| 1st gold 7s.....1900 | M-N | *..... | 104½ | 108 | Apr.'98 | .... | 108 | 110½ |
| Improvement gold 5s.1928 | J-D | *85 | ..... | 87 | Apr.'98 | .... | 85½ | 93 |
| Des M & Ft D. See C R & I P. | | | | | | | | |
| Des M & Minn. See Ch & N W. | | | | | | | | |
| Des M Un Ry 1st g 5s...1917 | M-N | 97 | 100 | 100 | Mar'98 | .... | 97 | 100 |
| Det M&M ld gr 3½s S A.1911 | A-O | 15 | 17 | 17 | 17 | 10 | 17 | 17½ |
| Det M&Tol. See L S & M So. | | | | | | | | |
| Det & Mack 1st lien g 4s.1995 | J-D | ..... | 90 | ..... | ..... | .... | ..... | ..... |
| Gold 4s.....1995 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Dul & Iron Range 1st 5s.1937 | A-O | ..... | ..... | 107¾ | Mar'98 | .... | 104 | 110½ |
| Registered.....1937 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 2d lien mortgage 6s...1916 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Dul Red W & S 1st g 5s.1928 | J-J | ..... | ..... | 92¼ | Feb.'98 | .... | 92¼ | 92¼ |
| Dul So Shore & At g 5s.1937 | J-J | *101 | ..... | 101 | 101 | 1 | 101 | 107 |
| East of Minn. See St P M & M. | | | | | | | | |
| East T Va & Ga. See So Ry. | | | | | | | | |
| Elis Lex & B S. See C & O. | | | | | | | | |
| Elm Cort & No. See Leh&N Y. | | | | | | | | |
| Erie 1st ext g 4s.....1947 | M-N | ..... | ..... | 113 | Feb.'98 | .... | 113 | 116 |
| 2d ext gold 5s.....1919 | M-S | ..... | ..... | 116½ | Dec'97 | .... | ..... | ..... |
| 3d ext gold 4½s.....1923 | M-S | ..... | ..... | 108 | Apr.'98 | .... | 108 | 108 |
| 4th ext gold 5s.....1920 | A-O | ..... | ..... | 120½ | Oct.'97 | .... | ..... | ..... |
| 5th ext gold 4s.....1928 | J-D | ..... | ..... | 104½ | Feb.'98 | .... | 104½ | 104½ |
| 1st consol gold 7s.....1920 | M-S | 138 | Sale | 138 | 138 | 2 | 138 | 147¾ |
| 1st consol gold fd 7s..1920 | M-S | ..... | ..... | 140 | Feb.'98 | .... | 140 | 143 |
| Long Dock con gold 6s.1935 | A-O | 130 | ..... | 133½ | Apr.'98 | .... | 133½ | 139 |
| Buff N Y & Erie 1st 7s.1916 | J-D | 130 | ..... | 141 | Sep.'97 | .... | ..... | ..... |
| Buff & S W gold 6s....1908 | J-J | *105 | ..... | ..... | ..... | .... | ..... | ..... |
| Small ..... | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Jeff RR 1st gu gold 5s.1909 | A-O | *100 | ..... | 106 | Feb.'98 | .... | 106 | 106 |
| Chic & Erie 1st g 5s...1982 | M-N | 100 | ..... | 108 | 108 | 10 | 108 | 113 |
| Coal & RR 1st c gu 6s.1922 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Dock & Imp 1st cur 6s.1913 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & Green L gug 5s.1946 | M-N | ..... | ..... | 105½ | Oct.'97 | .... | ..... | ..... |
| Small..... | | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Erie 1st con g 4s pr bds.1996 | J-J | 88¾ | Sale | 86 | 89 | 213 | 84¾ | 93 |
| Registered.....1996 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 1st con gen lien g 3-4s.1996 | J-J | 69½ | Sale | 68½ | 69½ | 20 | 66 | 74½ |
| Registered.....1996 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Escan & L Sup. See C & N W. | | | | | | | | |
| Eureka Springs 1st g 6s.1933 | F-A | ..... | ..... | 65 | Nov'97 | .... | ..... | ..... |
| Ev & T H 1st con 6s.....1921 | J-J | *..... | 115 | 114 | Apr.'98 | .... | 114 | 117 |
| 1st general gold 5s....1942 | A-O | ..... | ..... | 82½ | Apr.'98 | .... | 82 | 82½ |
| Mt Vernon 1st 6s.....1923 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Sull Co Br'ch 1st g 5s..1930 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Ev&Ind 1st con gu g 6s .1926 | J-J | ..... | ..... | 77½ | Feb.'98 | .... | 77½ | 78 |

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds sold No. | Range from Jan. 1. Low. | High |
|---|---|---|---|---|---|---|---|---|
| Fargo & So. See Ch M & St P. | | | | | | | | |
| Flint & Pere M g 6s....1920 | A-O | 112 | Sale | 110 | 112½ | 8 | 110 | 117 |
| 1st consol gold 5s.....1939 | M-N | *83 | ..... | 85 | Apr.'98 | .... | 85 | 95 |
| Pt Huron Div 1st g 5s.1939 | A-O | 89¼ | Sale | 88½ | 89¼ | 8 | 83 | 92½ |
| Fla Cen & Pen 1st g 5s..1918 | J-J | *100 | ..... | ..... | ..... | .... | ..... | ..... |
| 1st land gr ext gold 5s.1930 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Consol gold 5s.....1943 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Ft S & V B Bge. See St L&S F. | | | | | | | | |
| Fort St U D Co 1st g 4½s 1941 | J-J | *106 | ..... | 105 | Mar'98 | .... | 105 | 105 |
| Ft W & D C—1st g 4-6s.1921 | J-D | 71½ | ..... | 70½ | 71 | 11 | 65 | 75 |
| Ft W & Rio Gr 1st g 3-4s.1928 | J-J | 56¾ | Sale | 55 | 57 | 31 | 54½ | 59½ |
| Fulton Elev. See Kings Co El. | | | | | | | | |
| Gal Har & S A. See S P Co. | | | | | | | | |
| Gal H&H of '82 1st 5s.1913 | A-O | *88½ | ..... | 90 | Mar'98 | .... | 88¾ | 92 |
| Ga & Ala Ry 1st pf g 5s.1945 | A-O | ..... | ..... | 103 | Aug'97 | .... | ..... | ..... |
| Ga Car & No 1st gu g 5s.1929 | J-J | ..... | ..... | 88 | Feb'97 | .... | ..... | ..... |
| Georgia Pacific. See So Ry. | | | | | | | | |
| Grand Rap & Ind. See Pa Co. | | | | | | | | |
| Han & St J. See C B & Q. | | | | | | | | |
| Housatonic. See N Y N H & H. | | | | | | | | |
| Hous & Tex Cen. See So P Co. | | | | | | | | |
| Illinois Cent 1st g 4s...1951 | J-J | *105 | ..... | 115 | Mar'98 | .... | 113½ | 115 |
| Registered.....1951 | J-J | ..... | ..... | 112½ | J'ly'97 | .... | ..... | ..... |
| 1st gold 3½s.....1951 | J-J | ..... | ..... | 105 | Mar'98 | .... | 105 | 105 |
| Registered.....1951 | J-J | ..... | ..... | 102½ | Apr.'98 | .... | 101 | 102½ |
| 1st gold 3s sterling....1951 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered.....1951 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Coll Trust gold 4s.....1952 | A-O | 100 | Sale | 100 | 100 | 1 | 100 | 102 |
| Registered.....1952 | A-O | *..... | 100 | 103 | Apr.'98 | .... | 103 | 103 |
| L N O & Tex gold 4s..1953 | M-N | 99½ | Sale | 98½ | 99½ | 5 | 97½ | 102¼ |
| Registered.....1953 | M-N | ..... | ..... | 101 | Mar'98 | .... | 101 | 101 |
| Coll tr 2-10 gold 4s....1904 | J-J | ..... | ..... | 99 | Sep.'97 | .... | ..... | ..... |
| Registered.....1904 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Western Line 1st g 4s.1951 | F-A | ..... | ..... | 103 | Apr.'98 | .... | 103 | 105 |
| Registered .....1951 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Cairo Bridge gold 4s..1950 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered .....1950 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Middle Div reg 5s.....1921 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Chic St L & N O g 5s..1951 | J-D | 115 | ..... | 115½ | Apr.'98 | .... | 115½ | 123¼ |
| Registered .....1951 | J-D | *110 | ..... | 118¼ | Apr'97 | .... | ..... | ..... |
| Mem Div 1st g 4s....1951 | J-D | ..... | ..... | 103½ | Jan.'98 | .... | 103½ | 103½ |
| Registered.....1951 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| St L A & T H 1st & term | | | | | | | | |
| gold 5s.....1898 | J-D | *105¼ | ..... | 105 | Dec'97 | .... | ..... | ..... |
| Registered.....1898 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Bellev & Car 1st 6s....1923 | J-D | *113 | ..... | ..... | ..... | .... | ..... | ..... |
| St L Sou 1st gu g 4s...1931 | M-S | *90 | ..... | 90 | Nov'97 | .... | ..... | ..... |
| Carb & S 1st g 4s.....1932 | M-S | *90 | ..... | ..... | ..... | .... | ..... | ..... |
| Ind Bl & W. See C C C & St L. | | | | | | | | |
| Ind Dec & W 1st g 5s....1935 | J-J | 100 | Sale | 97 | 100 | 12 | 97 | 104 |
| Ind Ill & Ia 1st gold 4s..1939 | J-D | ..... | ..... | 86 | Jan.'98 | .... | 86 | 88 |
| 1st ext gold 5s.....1943 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Int & Gt No 1st gold 6s.1919 | M-N | 116 | Sale | 116 | 116 | 2 | 116 | 123¼ |
| 2d gold 5s.....1909 | M-S | 80 | ..... | 80 | 80 | 12 | 78 | 90 |
| 3d gold 4s.....1921 | M-S | 47 | ..... | 48 | 48 | 3 | 44 | 50 |
| Iowa Central 1st gold 5s.1938 | J-D | 99 | Sale | 98 | 99 | 4 | 97 | 103¼ |
| Iowa Midland. See Ch & N W. | | | | | | | | |
| Jefferson RR. See Erie. | | | | | | | | |
| Kal A & G R. See L S & M S. | | | | | | | | |
| Kan & Mich. See Tol & O C. | | | | | | | | |
| K C Ft S & M R&B 1st gu g 5s.1929 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| K C F & G 1st & col g 5s.1923 | A-O | 71 | Sale | 69¼ | 71 | 76 | 65 | 81¾ |
| Kan C & Pac. See M K & T. | | | | | | | | |
| Kansas Mid. See St L & S F | | | | | | | | |
| Kansas Pac. See Union Pac | | | | | | | | |
| Kentucky Cent. See L & N. | | | | | | | | |
| Keok & Des M. See C R I & P. | | | | | | | | |
| Kings Co El ser A 1st g 5s '25 | J-J | ..... | 45 | 40 | Apr.'98 | .... | 40 | 50 |
| Ful El 1st gu g 5s ser A.'29 | M-S | *30 | ..... | 35 | Mar'98 | .... | 35 | 38 |
| Knoxville & Ohio. See So Ry. | | | | | | | | |
| Lake Erie & W 1st g 5s.1937 | J-J | *116 | ..... | 116 | 116 | 1 | 115½ | 117½ |
| 2d gold 5s.....1941 | J-J | 99 | 100 | 97 | 98 | 8 | 95 | 102½ |
| North Ohio 1st gu 5s...1945 | A-O | ..... | 103½ | 100½ | Jan.'98 | .... | 100 | 100½ |
| Lake Shore & Mich South— | | | | | | | | |
| Det Mon & Tol 1st 7s.1906 | F-A | 120 | 126 | 121 | Apr.'98 | .... | 121 | 121 |
| Lake Shore divid 7s...1899 | A-O | ..... | ..... | 106½ | Feb.'98 | .... | 106 | 106½ |
| Consol 1st 7s.....1900 | J-J | 107 | ..... | 107 | Apr.'98 | .... | 107 | 110 |
| Registered .....1900 | Q-J‡ | 105 | ..... | 105½ | Apr.'98 | .... | 105½ | 109¾ |
| Consol 2d 7s.....1903 | J-D | ..... | ..... | 116½ | Apr.'98 | .... | 116½ | 120¼ |
| Registered.....1903 | J-D | ..... | ..... | 119 | Apr.'98 | .... | 119 | 119¾ |
| Gold 3½s.....1997 | J-D | *102½ | ..... | 103 | 103 | 11 | 102 | 106¾ |
| Registered.....1997 | J-D | ..... | ..... | 103 | Mar'98 | .... | 103 | 105 |
| Cin&Sp 1st gu L S&M S 7s'01 | A-O | ..... | ..... | 108¼ | Dec'97 | .... | ..... | ..... |
| K A & G R 1st gu c5s.1938 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mahon Coal RR 1st 5s.'34 | J-J | ..... | ..... | 125 | Dec'97 | .... | ..... | ..... |
| Leh Val (Pa) coll g 5s..1997 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered .....1997 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| L V & N Y 1st gu g 4½s..1940 | J-J | ..... | 102 | 99 | 99 | 2 | 99 | 104¾ |
| Registered .....1940 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Leh V Ter Ry 1st gu g 5s 1941 | A-O | ..... | ..... | 107 | Apr.'98 | .... | 107 | 112½ |
| Registered .....1941 | A-O | ..... | ..... | 109½ | J'ly'97 | .... | ..... | ..... |
| L V Coal Co 1st gu g 5s..1933 | J-J | ..... | ..... | 92½ | Mar'98 | .... | 92½ | 92½ |
| Registered.....1933 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Leh & N Y 1st gu g 4s...1945 | M-S | ..... | ..... | 92 | Feb.'98 | .... | 92 | 92 |
| Registered.....1945 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| El C & N 1st g 1st pfds.1914 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Gold guar 5s.....1914 | A-O | ..... | ..... | 101 | Sep.'97 | .... | ..... | ..... |
| Leh & Wilkesb. See Cent NJ. | | | | | | | | |
| Leroy & Caney Val. See Mo P. | | | | | | | | |
| Lex Av & P F. See Met St Ry. | | | | | | | | |
| Litch Car & W 1st g 6s..1916 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Little R&Mem 1st g 5s 1937 } Trust Co certfs..... } | | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Long Dock. See Erie. | | | | | | | | |
| Long Island 1st 7s.....1898 | M-N | ..... | ..... | 101½ | Nov'97 | .... | ..... | ..... |
| 1st cons g 5s.....1931 | Q-J‡ | ..... | ..... | 120 | Mar'98 | .... | 117¾ | 120 |
| General gold 4s.....1938 | J-D | *..... | 89 | 88½ | Apr.'98 | .... | 85¼ | 89 |
| Ferry 1st gold 4½s....1922 | M-S | *80 | ..... | 86¾ | Apr.'98 | .... | 86¾ | 90 |
| Gold 4s.....1932 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Debenture gold 5s.....1934 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & R B 1st g 5s....1927 | M-S | ..... | ..... | 100 | May'97 | .... | ..... | ..... |
| 2d income.....1927 | Sep | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y B & M B con g 5s..1935 | A-O | ..... | ..... | 107½ | Dec'97 | .... | ..... | ..... |
| Bklyn & Mon 1st g 6s.1911 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 1st 5s.....1911 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Nor Sh B 1st con g 5s..'32 | J-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y Bay Ex R 1st gu g 5s'43 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Montauk Ex gu g 5s...1945 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| La & Mo Riv. See Chi & Alt. | | | | | | | | |

* No price Friday; these are latest bid and asked this week. † Bonds due August. ‡ Bonds due April. ‖ Bonds due January. ‡ Bonds due July.

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c*

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| Charleston (S C) Gas...25 | †..... | 18 |
| Chartiers Valley Gas..... | ..... | 12 |
| Chicago Consumers 1st 5s | 99½ | ... |
| Chicago Gas—See N Y Stock Exchange | | |
| Cicero Gas Co 1st 6s..... | 100 | 102 |
| Cincinnati Gas & Coke... | ..... | 194¾ |
| City Gas (Norfolk Va).... | 36 | 38 |
| 1st 6s..... | 100 | 104 |
| Columbus (O) Gas—Stock | 80 | 85 |
| 1st 5s 1932.....J&J | ‡ 97½ | 100 |
| Consolidat Gas (Balt) See Balt List. | | |
| Consolid Gas (N J)—Stock | 16 | 21 |
| 1st 5s 1936..... 1&7 | 75 | 80 |

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| Consum Gas (J City)—Stk | 71 | 78 |
| 1st 6s.....M&N | 102½ | 104 |
| Detroit Gas—Stock.....50 | 57 | 60 |
| Consol 5s 1918....F&A | 88 | 92 |
| Income 5s ..... | 90 | 95 |
| Denver Consolidated Gas | ..... | ..... |
| Fort Wayne (Ind)—Stock | 75 | 80 |
| 1st 6s 1925.....J&J | 89 | 91 |
| Grand Rapids—Stock..... | 76 | 79 |
| 1st 5s 1915.....F&A | ‖100 | 102 |
| Hartford (Ct) Gas L...25 | † 42 | 45 |
| Indiana Nat & Ill Gas—Stk | 57 | 60 |
| 1st 6s 1926.....M&S | 73 | 78 |

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| Indianapolis Gas—Stock. | 110 | 120 |
| 1st 6s 1920.....M&N | 104 | 107 |
| Jersey City Gas Light.... | 190 | ..... |
| Laclede Gas—N Y Stock Exch. | | |
| Lafayette (Ind) Gas—Stk | 78 | 83 |
| 1st 6s 1924.....M&N | 90 | 91 |
| Logansp't & Wab Val—Stk | 57 | 60 |
| 1st 6s 1925 .....J&D | 70 | 74 |
| Louisville Gas Light..... | ..... | 90 |
| Madison (Wis) Gas—Stck | 56 | 60 |
| 1st 6s 1916.....A&O | ‡ 97 | 100 |
| Memphis Gas..... | ..... | ..... |
| Minn Gas 6s 1919.....M&S | ..... | ..... |

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| New Orleans Gas Light... | 105½ | 110½ |
| Ohio & Indiana—Stock... | 54 | 57 |
| 1st 6s 1926 .....J&D | 66 | 69 |
| Peoples Gas & Coke—N Y | Stock | Exch |
| Philadelphia Co.....50 | † 30 | 30½ |
| Pittsburg Gas.....50 | †135 | ..... |
| Portland (Me) Gas L...50 | † 85 | 90 |
| St Joseph (Mo)..... | 35 | 40 |
| 5s 1937.....J&J | 82½ | 87½ |
| St Paul Gas—Stock..... | 38 | 41 |
| Consol 5s 1944 ....M&S | 76 | 78 |
| Syracuse Gas—Stock..... | 17 | 19 |

‡ Accrued interest. † Price per share.

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds Sold. No. | Range from Jan. 1. Low. | High. |
|---|---|---|---|---|---|---|---|---|
| L E & St L Con cn g 5s.1939. } Tr Co certs | .... | ..... | ..... | 33 | Feb.'98 | .... | 32 | 33 |
| General gold 4s.....1943 | M-S | ..... | ..... | 9¼ | Aug'97 | .... | ..... | ..... |
| Louisville & Nashville— | | | | | | | | |
| Cecilian Branch 7s....1907 | M-S | 101½ | ..... | 106 | Nov'97 | .... | ..... | ..... |
| N O & M 1st g 6s.....1930 | J-J | 120 | ..... | 121¼ | Mar'98 | .... | 120¾ | 122 |
| 2d gold 6s.....1930 | J-J | ..... | ..... | 107¼ | Feb.'98 | .... | 107¼ | 107¼ |
| E H & Nash 1st g 6s...1919 | J-D | 113 | ..... | 113 | Apr.'98 | .... | 113 | 117 |
| General gold 6s.....1930 | J-D | 117¾ | 118¼ | 118 | 118 | 2 | 116¼ | 120 |
| Pensacola div gold 6s.1920 | M-S | ..... | ..... | 103¼ | Sep.'97 | .... | ..... | ..... |
| St L div 1st g 6s.....1921 | M-S | ..... | ..... | 121 | J'ly '97 | .... | ..... | ..... |
| 2d gold 3s.....1980 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Nash & Dec 1st 7s.....1900 | J-J | ..... | ..... | 110 | Dec'97 | .... | ..... | ..... |
| Sink fd (S&A) g 6s.....1910 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N & M con gu g 5s.....1936 | F-A | ..... | ..... | 94¼ | Apr.'98 | .... | 94 | 98¼ |
| Gold 5s.....1937 | M-N | 100½ | Sale | 100½ | 100½ | 1 | 100½ | 104½ |
| Unified g 4s.....1940 | J-J | 87⅝ | Sale | 85¼ | 88 | 84 | 83 | 91½ |
| Registered.....1940 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Pens & Atl 1st gu g 6s.1921 | F-A | ..... | ..... | 99 | 99 | 1 | 99 | 109 |
| Coll trust g 5s.....1931 | M-N | 99 | ..... | 101¾ | Apr.'98 | .... | 101¾ | 108¾ |
| L&N& M&M 1st g 4½s.1945 | M-S | 107¾ | 109 | 108 | 108 | 10 | 108 | 108 |
| N Fla & S 1st gu g 5s ..1937 | F-A | ..... | ..... | 87½ | Apr.'98 | .... | 87½ | 95 |
| Kentucky Cent g 4s...1987 | J-J | * 84 | ..... | 85 | Apr.'98 | .... | 85 | 91 |
| L Cin & Lex g 4½s....1931 | M-N | 106 | ..... | 103 | Jan.'98 | .... | 103 | 103 |
| L & Jeff Bge Co gu g 4s.1945 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| L N A & C. *See* C I & L. | | | | | | | | |
| Louis Ry Co 1st con g 5s.1930 | J-J | ..... | ..... | 109 | Mar'98 | .... | 103 | 109 |
| Mahon Coal. *See* L S & M S. | | | | | | | | |
| Manhattan Ry con 4s.1990 | A-O | 92 | Sale | 91¾ | 92 | 21 | 90 | 98½ |
| Metropol El 1st g 6s...1908 | J-J | 117 | Sale | 115 | 117 | 38 | 114½ | 119½ |
| 2d 6s.....1899 | M-N | 100 | ..... | 101 | 101 | 3 | 101 | 105 |
| Man S W Coloniz g 5s...1934 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Market St C Ry 1st g 6s.1913 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| McK'pt & B V. *See* P McK&Y. | | | | | | | | |
| Metropolitan El. *See* Man Ry. | | | | | | | | |
| Met St Ry gen c tr g 5s..1997 | F-A | 112 | Sale | 109 | 112 | 70 | 108½ | 116¼ |
| Bway&7th Av 1st c g 5s.1943 | J-D | 116 | 119 | 118 | 118½ | 8 | 114½ | 122½ |
| Registered.....1943 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Col&9th Av 1st gu g 5s.1993 | M-S | 117¾ | Sale | 117¾ | 117¾ | 3 | 116 | 123¼ |
| Registered.....1993 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Lex Av & P F 1st gu g 5s.'93 | M-S | 114½ | ..... | 117 | Apr.'98 | .... | 117 | 123¼ |
| Registered..... | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mex Cent con gold 4s...1911 | J-J | ..... | ..... | 63 | Apr.'98 | .... | 63 | 66½ |
| 1st con income g 3s...1939 | J'ly† | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 2d con income g 3s....1939 | J'ly† | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Equip & coll g 5s.....1917 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mex Internat 1st con g 4s.'77 | M-S | 75¼ | Sale | 74 | 75¾ | 111 | 70⅝ | 75¾ |
| Mex Nat 1st gold 6s.....1927 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 2d income gold 6s A...1917 | | | | | | | | |
| Coupon stamped | M-St | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 2d income gold 6s B..1917 | An.‡ | ..... | ..... | 13 | J'ly '97 | .... | ..... | ..... |
| Mex North 1st gold 6s..1910 | J-D | ..... | ..... | 97 | Feb '97 | .... | ..... | ..... |
| Registered.....1910 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mich Cent—1st con 7s..1902 | M-N | ..... | 115 | 113 | Mar'98 | .... | 113 | 115¼ |
| 1st con 5s.....1902 | M-N | 102½ | ..... | 103¼ | Apr.'98 | .... | 103¼ | 106¾ |
| 6s.....1909 | M-S | *101½ | ..... | 122 | Feb.'98 | .... | 122 | 123 |
| 5s.....1931 | M-S | ..... | 125 | 121 | Apr.'98 | .... | 121 | 127 |
| Registered.....1931 | Q-M | ..... | ..... | 125¼ | Jan.'98 | .... | 125¼ | 125¼ |
| 4s.....1940 | J-J | ..... | ..... | 106 | Feb.'98 | .... | 106 | 106 |
| Registered.....1940 | J-J | ..... | ..... | 108 | Jan.'98 | .... | 108 | 108 |
| Bat C & Stur 1st gu g 3s '89 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mid of N J. *See* N Y Sus & W | | | | | | | | |
| Mil Elec Ry & Light consol 30-yr g 5s.....1926 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| M L S & W. *See* Chic & N W | | | | | | | | |
| Mil & Mad. *See* Chic & N W | | | | | | | | |
| Mil & North. *See* Ch M & St P | | | | | | | | |
| Mil & St P. *See* Ch M & St P | | | | | | | | |
| Min & St L gu. *See* B C R & N | | | | | | | | |
| Minn & St L—1st g 7s...1927 | J-D | *130 | ..... | 143 | J'ly '97 | .... | ..... | ..... |
| 1st cons gold 5s.....1934 | M-N | 101¾ | Sale | 101 | 101¾ | 2 | 100¼ | 108¼ |
| Iowa ex 1st gold 7s...1909 | J-D | ..... | ..... | 127 | Nov'97 | .... | ..... | ..... |
| South West ex 1st g 7s.'10 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Pacific ex 1st gold 6s.1921 | A-O | ..... | ..... | 121¼ | Aug'97 | .... | ..... | ..... |
| M & P 1st 5s st 4s int gu..'36 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| M S SM&A 1st g 4s int gu.'26 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| M St P&SSM con g 4s int gu'38 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Minn St Ry 1st con g 5s.1919 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Minn Un. *See* St P M & M. | | | | | | | | |
| Mo Kan & Tex—1st g 4s.1990 | J-D | 88¼ | Sale | 85 | 88¼ | 38 | 82¾ | 91¾ |
| 2d gold 4s.....1990 | F-A | 61½ | Sale | 59 | 61¼ | 56 | 57 | 67½ |
| 1st cons gold 5s.....1944 | M-N | ..... | 88 | 88¾ | Jan.'98 | .... | 88¾ | 88¾ |
| M K & T of T 1st gu g 5s.'42 | M-S | ..... | ..... | 80 | 80 | 2 | 80 | 85¼ |
| K C & Pac 1st g 4s...1990 | F-A | 74½ | Sale | 74½ | 74½ | 2 | 71 | 75¾ |
| Dal & Wa 1st gu g 5s.1940 | M-N | ..... | ..... | 75 | Apr.'98 | .... | 75 | 84¼ |
| Boonev Bdg Co gu g 7s..'06 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Tebo & Neosho 1st 7s.1903 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mo K & E 1st gu g 5s...1942 | A-O | *..... | 95 | 95 | 95 | 1 | 93½ | 99½ |
| Mo Pac—1st con g 6s...1920 | M-N | 94¾ | Sale | 94 | 96 | 78 | 93 | 100½ |
| 3d 7s.....1906 | M-N | 106 | Sale | 104 | 106 | 21 | 103½ | 109 |
| Trust g 5s.....1917 | M-S† | * 64 | ..... | 75 | 75 | 10 | 65½ | 79½ |
| Registered.....1917 | M-S† | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 1st coll gold 5s.....1920 | F-A | 66½ | Sale | 65 | 66½ | 27 | 60 | 72¼ |
| Registered.....1920 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Pac R of Mo 1st ex g 4s.'38 | F-A | ..... | ..... | 100 | 100 | 1 | 100 | 106 |
| 2d extended gold 5s.1938 | J-J | *102 | ..... | 106¼ | Feb.'98 | .... | 106¼ | 106¼ |
| Verd V I & W 1st g 5s..'26 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Leroy & C V A L 1st g 5s '26 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| St L & I Mt 1st ext g 4½s.'47 | F-A§ | *..... | 110 | 107½ | Feb.'98 | .... | 107½ | 110¼ |
| 2d ext g 5s.....1947 | M-N | *..... | 105 | 102¼ | 102¼ | 10 | 102¼ | 105 |
| Ark Branch ext g 5s.1935 | J-D | ..... | ..... | 104¼ | Apr.'98 | .... | 102 | 108 |
| Gen con ry & ld grt g 5s '31 | A-O | 90¾ | Sale | 87¾ | 91 | 149 | 86 | 94½ |
| Gen con stamp gtd g 5s '31 | A-O | *..... | 92 | 87 | Apr.'98 | .... | 86 | 92½ |
| Miss Riv Bdge. *See* Chic & Alt | | | | | | | | |
| Mob & Birm prior lien g 5s.'45 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Small | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Income gold 4s.....1945 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Small | | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mob & Ohio new gold 6s..'27 | J-D | 118 | 122 | 120 | Mar'98 | .... | 120 | 123 |
| 1st extension gold 6s.1927 | Q-Ja | *112 | ..... | 119 | Dec'97 | .... | ..... | ..... |
| General gold 4s.....1938 | M-S | 76 | Sale | 75 | 76 | 14 | 70 | 80½ |
| St L & Cairo gu g 4s..1931 | J-J | * 82 | ..... | ..... | ..... | .... | ..... | ..... |
| Mohawk & Mal. *See* N Y C & H | | | | | | | | |
| Monongahela Riv. *See* B & O | | | | | | | | |
| Mont Cent. *See* St P M & M. | | | | | | | | |
| Montauk Ext. *See* Long Is. | | | | | | | | |
| Morgan's La & T. *See* S P Co. | | | | | | | | |
| Morris & Essex. *See* Del L&W | | | | | | | | |
| Nash Chat & St L 1st 7s.'18 | J-J | 125 | ..... | 128 | Apr.'98 | .... | 128 | 131½ |
| 2d 6s.....1901 | J-J | ..... | ..... | 105¾ | Nov'97 | .... | ..... | ..... |

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds Sold. No. | Range from Jan. 1. Low. | High. |
|---|---|---|---|---|---|---|---|---|
| Nash Chat & St L—(Con.)— | | | | | | | | |
| 1st con gold 5s.....1928 | A-O | * 98¼ | 101 | 101 | 101 | 1 | 100 | 105 |
| 1st 6s T & P b.....1917 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 1st 6s McM M W & Al.1917 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 1st gold 6s Jasper Bch.1923 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Nash Flor & Shef. *See* L & N | | | | | | | | |
| New H & D. *See* N Y N H & H | | | | | | | | |
| N J Junc RR. *See* N Y Cent. | | | | | | | | |
| N J Southern. *See* Cent N J. | | | | | | | | |
| New & Cin Bdge. *See* Penn Co | | | | | | | | |
| N O & N E prior lien g 6s.1915 | A-O† | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y B & Man Bch. *See* L I. | | | | | | | | |
| N Y Bay Exten RR. *See* L I. | | | | | | | | |
| N Y Cent & Hud R—1st 7s.'03 | J-J | 115 | 117¼ | 113¼ | Apr.'98 | .... | 113¼ | 117¼ |
| Registered.....1903 | J-J | 115 | ..... | 113¼ | Apr.'98 | .... | 113¼ | 117¼ |
| Debenture 5s of 1884-1904 | M-S | 106 | ..... | 106 | Apr.'98 | .... | 106 | 112 |
| Registered....1884-1904 | M-S | 105¼ | ..... | 106 | Apr.'98 | .... | 106 | 111¾ |
| Reg deb 5s of...1889-1904 | M-S | 105¼ | ..... | 109½ | Sep.'97 | .... | ..... | ..... |
| Debenture g 4s..1890-1905 | J-D | 102 | ..... | 102¼ | 102¼ | 4 | 102 | 105 |
| Registered.....1890-1905 | J-D | 101¼ | ..... | 104¾ | Feb.'98 | .... | 104¾ | 104¾ |
| Debt certs ext g 4s....1905 | M-N | 100⅛ | Sale | 100⅛ | 100⅛ | 1 | 100⅛ | 105 |
| Registered.....1905 | M-N | 100 | ..... | 104 | Mar'98 | .... | 104 | 105 |
| Harlem 1st 7s.....1900 | M-N | *105¼ | ..... | 109 | Apr.'98 | .... | 109 | 109¼ |
| Registered.....1900 | M-N | *105¼ | ..... | 109¼ | Jan.'98 | .... | 109¼ | 109¼ |
| N J Junc R gu 1st 4s .1986 | F-A | *100 | ..... | 103 | May'97 | .... | ..... | ..... |
| Registered.....1986 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| West Shore 1st 4s gu.2361 | J-J | 106⅝ | Sale | 104¼ | 107¼ | 31 | 102¾ | 110¼ |
| Registered.....2361 | J-J | 106 | Sale | 106 | 106½ | 51 | 101¼ | 110 |
| Beech Crk 1st gu g 4s.1936 | J-J | ..... | ..... | 108¼ | Nov'97 | .... | ..... | ..... |
| Registered.....1936 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 2d gu gold 5s.....1936 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered.....1936 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Clearfield Bitum Coal Corp | | | | | | | | |
| 1st s f int gu g 4s ser A.'40 | J-J | *..... | 95 | 86 | Nov'97 | .... | ..... | ..... |
| Small bonds series B..'40 | J-J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Gouv & Oswe 1st gu g 5s.'42 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| R W & Og con 1st ext 5s.'22 | A-O‡ | ..... | 119 | 120 | Mar'98 | .... | 120 | 123 |
| Nor & Mont 1st gu g 5s.'16 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| R W & O T R 1st gu g 5s.18 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Oswe & R 2d gu g 5s..1915 | F-A§ | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Utica & Blk Riv gu g 4s.'22 | J-J | ..... | ..... | 107¼ | J'ne'97 | .... | ..... | ..... |
| Moh & Mal 1st gu g 4s.1991 | M-S | ..... | 105 | ..... | ..... | .... | ..... | ..... |
| Cart & Ad 1st gu g 4s.1981 | J-D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & Put 1st con gu g 4s.'93 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & North 1st g 5s..1927 | A-O | 117 | 127 | 126 | Feb.'98 | .... | 126 | 126 |
| N Y Chic & St L 1st g 4s.1937 | A-O | 103¼ | Sale | 100¾ | 103¼ | 23 | 100 | 107½ |
| Registered.....1937 | A-O | ..... | ..... | 104 | Apr.'98 | .... | 104 | 104 |
| N Y & Greenw Lake. *See* Erie | | | | | | | | |
| N Y & Har. *See* N Y C & Hud. | | | | | | | | |
| N Y Lack & W. *See* D L & W | | | | | | | | |
| N Y L E & W. *See* Erie. | | | | | | | | |
| N Y & Man Bch. *See* Long Is. | | | | | | | | |
| N Y & N E. *See* N Y N H & H | | | | | | | | |
| N Y N H & Hart 1st reg 4s.'03 | J-D | ..... | ..... | 104½ | Oct.'97 | .... | ..... | ..... |
| Convert deb certs $1,000.. | A-O | 145¼ | ..... | 145 | Apr.'98 | .... | 145 | 150 |
| Small certfs $100..... | | ..... | ..... | 145 | Apr.'98 | .... | 145 | 146 |
| Housatonic R con g 5s.1937 | M-N | ..... | ..... | 125¼ | Feb '97 | .... | ..... | ..... |
| N H & Derby con 5s...1918 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & N E 1st 7s.....1905 | J-J | ..... | ..... | 119 | Feb.'98 | .... | 119 | 119 |
| 1st 6s.....1905 | J-J | ..... | ..... | 114 | May'97 | .... | ..... | ..... |
| N Y & North. *See* N Y C & H. | | | | | | | | |
| N Y O & W con 1st g 5s.1939 | J-D | 108 | Sale | 107 | 108 | 3 | 106 | 108½ |
| Refunding 1st g 4s....1992 | M-S‖ | * 96¼ | 97 | 96¼ | 97 | 4 | 96 | 102¼ |
| Regis $5,000 only...1992 | M-S‖ | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & Put. *See* N Y C & H. | | | | | | | | |
| N Y & R B. *See* Long Isl. | | | | | | | | |
| N Y S & W—1st ref 5s...1937 | J-J | 100 | ..... | 105 | 105 | 2 | 99 | 108¾ |
| 2d gold 4½s.....1937 | F-A | * 85 | ..... | 90 | Mar'98 | .... | 84¾ | 91 |
| General g 5s.....1940 | F-A | 90 | Sale | 85 | 90 | 58 | 83 | 98 |
| Terminal 1st g 5s.....1943 | M-N | *107¼ | ..... | 110 | Apr.'98 | .... | 110 | 111½ |
| Regis $5,000 each...1943 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Wilk& East 1st gu g 5s.1942 | J-D | 95½ | ..... | 95 | Apr.'98 | .... | 93¼ | 101½ |
| Mid RR of N J 1st g 6s1910 | A-O | *..... | 118 | 116 | 118 | 8 | 114¾ | 121 |
| N Y Tex & M. *See* So Pac Co. | | | | | | | | |
| North Illinois. *See* Chi & NW. | | | | | | | | |
| North Ohio. *See* L Erie & W. | | | | | | | | |
| Northern Pacific— | | | | | | | | |
| Gen 1st RR & L G s f g 6s.'21 | J-J | 114¾ | ..... | 114½ | 114½ | 3 | 112 | 119¼ |
| Registered.....1921 | J-J | 114¾ | 115¼ | 114 | 115 | 35 | 112 | 119 |
| St P & N P gen g 6s...1923 | F-A | 120 | ..... | 128 | Dec'97 | .... | ..... | ..... |
| Registered ctfs.....1923 | Q-F | 115 | ..... | 126 | Nov'97 | .... | ..... | ..... |
| Prior lien r & l g g 4s..1997 | Q-J | 94½ | Sale | 91¼ | 94¼ | 629 | 90½ | 97½ |
| Registered.....1997 | Q-J | ..... | ..... | 93¼ | 93¼ | 3 | 93 | 97½ |
| General lien g 3s.....2047 | Q-F† | 60 | Sale | 59 | 60⅝ | 214 | 57 | 63¾ |
| Registered.....2047 | Q-F† | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Nor Pac Ter Co 1st g 6s.1933 | J-J | 107 | ..... | 107 | 107 | 7 | 104 | 107¾ |
| Nor Ry Cal. *See* Cent Pac. | | | | | | | | |
| Nor Wis. *See* C St P M & O. | | | | | | | | |
| Nor & South 1st g 5s....1941 | M-N | 102 | ..... | 105 | Mar'98 | .... | 105 | 105 |
| Nor & West gen g 6s....1931 | M-N | 117 | ..... | 120 | Mar'98 | .... | 120 | 125¼ |
| New River 1st g 6s....1932 | A-O | 115 | ..... | 118 | Mar'98 | .... | 118 | 118 |
| Imprvmt & ext g 6s...1934 | F-A | ..... | ..... | 117 | Feb.'98 | .... | 117 | 119¾ |
| C C & T 1st g g 5s...1922 | J-J | 103 | ..... | 101 | Feb '97 | .... | ..... | ..... |
| Scio V&N E 1st gu g4s.1989 | M-N | 80 | ..... | 82½ | 82½ | 1 | 82 | 87½ |
| N & W Ry 1st con g 4s.1996 | A-O | 80 | Sale | 76 | 80 | 140 | 74¾ | 85 |
| Registered.....1996 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Small.....1996 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Nor & Mont. *See* N.Y.Cent. | | | | | | | | |
| Og & L Ch 1st con 6s..1920 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Income.....1920 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Income small..... | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| O Ind & W. *See* C C C & St L. | | | | | | | | |
| Ohio & Miss. *See* B&O SW. | | | | | | | | |
| Ohio River RR 1st g 5s..1936 | J-D | ..... | ..... | 102 | Jan.'98 | .... | 102 | 102 |
| General gold 5s.....1937 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Ohio Southern 1st g 6s..1921 | J-D | ..... | ..... | 84¼ | Feb.'98 | .... | 80 | 84¼ |
| General gold 4s.....1921 | M-N | ..... | ..... | 14½ | Feb.'98 | .... | 11 | 15 |
| Eng Tr Co certfs..... | | ..... | ..... | 10 | Mar'98 | .... | 10 | 14¾ |
| Om & St L 1st g 4s.....1901 | J-J | 76 | Sale | 76 | 76 | 13 | 76 | 82 |
| Ore & Cal. *See* So Pac Co. | | | | | | | | |
| Oregon Imp Co 1st g 6s.1910 | J-D | ..... | ..... | 109 | Mar'98 | .... | 109 | 109¼ |
| Eng Trust Co ctfs of dep. | .... | ..... | 108 | 104 | 106 | 13 | 100¼ | 112¾ |
| Stamped int pd to Dec 1 '97 | .... | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Con gold 5s.....1939 | A-O | ..... | ..... | 52¾ | Aug'97 | .... | ..... | ..... |
| Con Ry Co rec's all inst pd.. | .... | 56 | Sale | 51 | 57¼ | 281 | 49¾ | 62¾ |
| Ore Ry & Nav 1st s f g 6s.1909 | J-J | ..... | 115 | 115¼ | 115½ | 6 | 111 | 115 |
| Ore RR & Nav con g 4s..1946 | J-D | 94 | Sale | 92 | 94¼ | 42 | 89 | 97 |
| Ore Short Line 1st g 6s.1922 | F-A | 122 | Sale | 118 | 122 | 45 | 118 | 127¼ |
| Utah & Nor 1st 7s.....1908 | J-J | 115 | ..... | 120 | Dec '97 | .... | ..... | ..... |
| Gold 5s.....1926 | J-J | *100 | ..... | 102 | May'97 | .... | ..... | ..... |

No price Friday; these are latest bid and asked this week. † Bonds due Jan. ‡ Bonds due July. § Bonds due June. ‖ Bonds due May. ¶ Bonds due Nov.

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*TEL. & ELECTRIC, &c.*

| Gas Securities. | Bid. | Ask. |
|---|---|---|
| Syracuse Gas—(Con.) | | |
| 1st 5s 1946.....J&J | 85 | 90 |
| Western Gas (Milw)—Stock | List. | |
| 5s—*See* N Y Stock Exch | | |
| **Teleg. & Teleph.** | | |
| American Dist Tele—NY | Stock | Exch |
| American Tel & Cab—NY | Stock | Exch |
| Central & South Amer.... | 101 | 104 |
| Ches & Poto Teleph—Stk | 48 | ..... |
| Bond 5s..... | 104 | 107 |
| Commercial Cable—N Y S | tock E | xch |
| Commer Union Tel (NY). | 110 | 115 |
| Empire & Bay State Tel.. | 70 | 75 |

| Teleg. & Teleph. | Bid. | Ask. |
|---|---|---|
| Erie Teleg & Teleph—NY | Stock | Exch |
| Franklin..... | 40 | ..... |
| Gold & Stock..... | 105 | 110 |
| Bonds..... | 90 | ..... |
| Hudson River Telephone | 70 | 73 |
| Internation Ocean..... | 107 | 108 |
| Mexican Telegraph..... | 190 | 200 |
| Mexican Telephone....10 | ..... | 6¾ |
| New Eng Telep—*See* Bost | on list | |
| Northwestern Telegraph. | 112 | ..... |
| N Y & N J Telephone.... | 142 | 145 |
| 5s 1920.....J&J | 108¼ | ..... |
| Pacific & Atlantic..... | 73 | 78 |

| Teleg. & Teleph. | Bid. | Ask. |
|---|---|---|
| Southern & Atlantic..... | 85 | ..... |
| West'n Union Teleg—N Y | Stock | Exch |
| **Electric Companies.** | | |
| Allegheny Co Light Co... | 127 | ..... |
| Brush Electric Co..... | ..... | ..... |
| Br'dgprt (Ct) El Lt Co.25 | † 37½ | 40 |
| Consol Electric Storage.. | 18 | 20 |
| Eddy Electric Mfg Co..25 | †..... | 13 |
| Edison El Ill Co NY—N Y | Stock | Exch |
| Edison El Ill Co Brk—N Y | Stock | Exch |
| Edison Ore Milling Co.... | 10 | 13 |
| Edison Storage Co..... | ..... | ..... |

| Electric Companies | Bid. | Ask. |
|---|---|---|
| East End Electric Light.. | ..... | ..... |
| Electro-Pneumatic..... | 1 | 1½ |
| Fort Wayne Elec. Co ..25 | † 2 | 4 |
| Series A..... | ..... | ..... |
| General Electric Co—N Y | Stock | Exch |
| Do pref.—*See* Boston L | ist. | ..... |
| Hartford (Ct) Elec Lt Co. | 125 | 128 |
| Hartf'd(Ct) Lt&PowCo25 | † 6 | 11 |
| Mo Edison Electric..... | 13 | 18 |
| Do preferred..... | 43 | 47 |
| Narragan. (Prov) El Co.50 | † 83¼ | ..... |
| New Hav (Ct) Elec Lt Co | 160 | ..... |

† Price per share.

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid | Ask. | Week's Range or Last Sale. Low. | High. | Bonds Sold. No. | Range from Jan. 1. Low. | High |
|---|---|---|---|---|---|---|---|---|
| Ore Sh L—1st con g 5s...1946 | J - J | 101¼ | Sale | 97½ | 101¼ | 76 | 96 | 102 |
| Non-cum inc A 5s.....1946 | Sep.‡ | 65½ | Sale | 60 | 66 | 120 | 58 | 69 |
| Non-cu inc B & col tr..1946 | Oct.‡ | 46½ | ...... | 45 | 45 | 10 | 39 | 49 |
| Oswego & Rome. *See* N Y C | | | | | | | | |
| O C F & St P. *See* C & N W | | | | | | | | |
| Pac of Missouri. *See* Mo Pac | | | | | | | | |
| Panama s f s'bsidy g 6s.1910 | M-N | *...... | 107 | ...... | ...... | .... | ...... | ...... |
| Pennsylvania Co— | | | | | | | | |
| Penn Co gu 1st g 4½s.1921 | J - J | 109 | Sale | 108½ | 109 | 8 | 108 | 114 |
| Registered..........1921 | J - J | ...... | ...... | 112½ | Dec'97 | .... | ...... | ...... |
| Gtd 3½s col trust reg.1937 | M-S | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| P C C & St L con gu g 4½s— | | | | | | | | |
| Series A..............1940 | A-O | ...... | ...... | 111 | Mar'98 | .... | 111 | 113 |
| Series B guar.........1942 | A-O | *108 | Sale | 108 | 108 | 16 | 108 | 113 |
| Series C guar.........1942 | M-N | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Series D 4s guar......1945 | M-N | ...... | ...... | 102 | Oct.'97 | .... | ...... | ...... |
| Pitts Cin & St L 1st 7s.1900 | F-A | ...... | ...... | 106¾ | Mar'98 | .... | 106¾ | 106¾ |
| Registered............1900 | F-A | ...... | ...... | 109¼ | Apr'97 | .... | ...... | ...... |
| Pitts Ft W & C 1st 7s.1912 | J - J | ...... | ...... | 140 | 140 | 1 | 140 | 140¼ |
| 2d 7s.................1912 | J - J | ...... | ...... | 140 | Mar'98 | .... | 140 | 140 |
| 3d 7s.................1912 | A-O‡ | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| C St L & P 1st con g 5s.1932 | A-O | ...... | ...... | 112½ | Apr'97 | .... | ...... | ...... |
| Registered ...........1932 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Clev & Pitts con s f 7s.1900 | M-N | 105½ | ...... | 109 | Apr.'98 | .... | 109 | 109 |
| Gen gu g 4½s ser's A.1942 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Series B.............1942 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| St L Van & T H 2d 7s.1898 | M-N | ...... | ...... | 102 | Jan.'98 | ... | 102 | 102 |
| 2d guar 7s............1898 | M-N | ...... | ...... | 102¾ | Mar'98 | . | 102¾ | 102¾ |
| Gr R & I ex 1st gu g 4½s.1941 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Allegh Val gen gu g 4s.1942 | M-S | ...... | ...... | 102 | Nov'97 | .... | ...... | ...... |
| N & C Bdge gen gu g 4½s.'45 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Pennsylvania RR Co— | | | | | | | | |
| 1st real estate g 4s....1923 | M-N | ...... | ...... | 108 | May'97 | .... | ...... | ...... |
| Con sterling g 6s......1905 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Con currency 6s reg...1905 | Q-M† | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Con g 5s..............1919 | M-S | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Registered...........1919 | Q-S | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Con g 4s..............1943 | M-N | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Cl & Mar 1st gu g 4½s.1935 | M-N | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| U N J RR & Can gen 4s.1944 | M-S | ...... | ...... | 115½ | Feb.'98 | .... | 115½ | 115½ |
| D R RR & Bge 1st gu 4s g.'36 | F-A | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Pensacola & At. *See* L & Nash | | | | | | | | |
| Peo Dec & E 1st g 6s tr rec.'20 | J - J | 95 | ...... | 95 | Apr.'98 | .... | 95 | 100½ |
| Evans Div 1st g 6s tr rec.'20 | M-S | ...... | ...... | 96 | Feb.'98 | .... | 96 | 96 |
| 2d g 5s tr rec 1st pd..1926 | M-N | ...... | ...... | 14½ | Dec'97 | .... | ...... | ...... |
| Peo & East. *See* C C C & St L | | | | | | | | |
| Peo & Pek Un 1st g 6s...1921 | Q-F | 120 | 121 | 120 | Apr.'98 | .... | 120 | 120 |
| 2d g 4½s.........Feb., 1921 | M-N | * 83½ | ...... | 86½ | Feb.'98 | .... | 86½ | 86½ |
| Pine Creek reg guar 6s..1932 | J-D | ...... | ...... | 137 | Nov'97 | .... | ...... | ...... |
| Pitts Cin & St L. *See* Penn Co. | | | | | | | | |
| P C C & St L. *See* Penn Co. | | | | | | | | |
| Pitts Clev & Tol 1st g 6s..1922 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Pitts & Connellsv. *See* B & O. | | | | | | | | |
| Pitts Ft W & Ch. *See* Penn Co. | | | | | | | | |
| Pitts Junc 1st g 6s......1922 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Pitts & L Erie—2d g 5s..1928 | A-O¶ | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Pitts McK & Yo—1st gu 6s.'32 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| 2d guar 6s............1934 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| McKee & B V 1st g 6s.1918 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Pitts P & F 1st g 5s.....1916 | J - J | 60 | ...... | ...... | ...... | .... | ...... | ...... |
| Pitts Sh & L E 1st g 5s..1940 | A-O | ...... | 105 | 104½ | 104½ | 5 | 104 | 109 |
| 1st consol gold 5s.....1943 | J - J | ...... | ...... | 98 | J'ly '97 | .... | ...... | ...... |
| Pitts & West 1st g 4s...1917 | J - J | 81 | 85 | 80 | 80 | 19 | 76½ | 86½ |
| Gold 5s..........1891-1941 | M-N | 25 | ...... | 33½ | Mar'97 | .... | ...... | ...... |
| Pitts Y & Ash 1st con 5s 1927. | M-N | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Reading Co gen g 4s...1997 | J - J | 82½ | Sale | 79½ | 82¾ | 330 | 77¾ | 87½ |
| Registered ..........1997 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Rensselaer & Sar. *See* D & H. | | | | | | | | |
| Rich & Dan. *See* South Ry. | | | | | | | | |
| Rio Gr West 1st g 4s....1939 | J - J | 81½ | Sale | 80 | 82 | 57 | 78¼ | 86¾ |
| Rio Gr Junc 1st gu g 5s.1939 | J-D | 85 | ...... | 94¾ | Feb '98 | .... | 92½ | 94¾ |
| Rio Gr So 1st g 3-4s.....1940 | J - J | 55 | ...... | 54 | Feb '98 | .... | 54 | 54 |
| Roch & Pitts. *See* B R & P. | | | | | | | | |
| Rome Wat & Og. *See* NY Cent | | | | | | | | |
| Salt Lake C 1st g sf 6s.'03-13 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| St Jo & G I 1st g 2-3 4s..1947 | J - J | * 68 | ...... | 68¼ | Apr.'98 | .... | 68¼ | 76 |
| St L A & T H. *See* Illinois Cent. | | | | | | | | |
| St L & Cal. *See* Mob & Ohio. | | | | | | | | |
| St L & Iron Mount. *See* M P. | | | | | | | | |
| St L Jack & Chi. *See* Ch & Alt. | | | | | | | | |
| St L K C & N. *See* Wabash. | | | | | | | | |
| St L M Br. *See* T RR A of St L | | | | | | | | |
| St Louis & San Francisco— | | | | | | | | |
| 2d gold 6s Class A....1906 | M-N | 111 | ...... | 111 | 111 | 7 | 111 | 116¼ |
| 2d gold 6s Class B.....1906 | M-N | 111½ | Sale | 111½ | 111½ | 5 | 111½ | 116¼ |
| 2d gold 6s Class C.....1906 | M-N | 111¼ | ...... | 114 | Mar'98 | .... | 113½ | 116¼ |
| 1st g 6s Pierce C & O..1919 | F-A | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| General gold 6s.........1931 | J - J | 116½ | Sale | 115½ | 116¾ | 15 | 114 | 119¾ |
| General gold 5s.........1931 | J - J | 102 | Sale | 102 | 102½ | 21 | 98½ | 105½ |
| 1st trust gold 5s........1987 | A-O | 93 | 98 | 92½ | Apr.'98 | .... | 92½ | 97¼ |
| Ft S & V B Bdg 1st g 6s.1910 | A-O | 103 | ...... | 105 | Oct.'97 | .... | ...... | ...... |
| Kansas Mid 1st g 4s...1937 | J-D | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| St L & S F RR g 4s.....1996 | J - J | 74 | Sale | 70½ | 74½ | 39 | 69 | 77 |
| Southw Div 1st g 5s...1947 | A-O | * 88 | 91 | 91 | 91 | 2 | 90 | 96 |
| St L So. *See* St L A & T H. | | | | | | | | |
| St L S W 1st g 4s bd cfs.1989 | M-N | 73 | Sale | 73 | 73 | 2 | 70 | 77 |
| 2d g 4s inc bond ctfs..1989 | J - J§ | * 25 | ...... | 26 | Mar'98 | .... | 25 | 30 |
| St L Van & T H. *See* Pa Co. | | | | | | | | |
| St Paul City Cab. c g 5s.1937 | J - J | ...... | ...... | 90 | Nov'97 | .... | ...... | ...... |
| Guaranteed gold 5s...1937 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| St Paul & Duluth 1st 5s.1931 | F-A | ...... | ...... | 117 | Mar'98 | ... | 115 | 117 |
| 2d 5s..................1917 | A-O | ...... | ...... | 109 | Feb.'98 | .... | 107¾ | 109 |
| St Paul M & M 2d 6s....1909 | A-O | ...... | ...... | 122¾ | Jan.'98 | .... | 121 | 122¾ |
| Dakota ext gold 6s....1910 | M-N | ...... | ...... | 118½ | Mar'98 | .... | 118½ | 122 |
| 1st consol gold 6s.....1933 | J - J | 119 | 121¼ | 128 | Feb.'98 | .... | 128 | 129 |
| Registered ..........1933 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Reduced to gold 4½s 1933 | J - J | ...... | 107 | 107 | Mar'98 | .... | 106 | 108¼ |
| Registered..........1933 | J - J | ...... | ...... | 106½ | Mar'98 | .... | ...... | ...... |
| Mont Ext 1st gold 4s..1937 | J-D | ...... | ...... | 95 | Apr.'98 | .... | 93½ | 100½ |
| Registered............1937 | J-D | ...... | ...... | 96 | Feb.'98 | .... | 96 | 96 |
| Minn Union 1st g 6s...1922 | J - J | ...... | ...... | 122½ | Jan.'98 | .... | 122½ | 123½ |
| Mont C 1st gu g 6s....1937 | J - J | 119 | ...... | 118½ | 118½ | 1 | 118½ | 130 |
| Registered ...........1937 | J - J | ...... | ...... | 115 | Apr'97 | .... | ...... | ...... |
| 1st guar gold 5s......1937 | J - J | *...... | 108 | 107 | Apr.'98 | .... | 107 | 109½ |
| Registered ...........1937 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| E Minn 1st div 1st g 5s.1908 | A-O | *...... | 108½ | 105½ | Apr.'98 | .... | 105½ | 108½ |
| Registered ...........1908 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Will & S F 1st g 5s....1938 | J-D | ...... | ...... | 111 | Nov'97 | .... | ...... | ...... |
| Registered ...........1938 | J-D | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| St P & Nor Pac. *See* Nor Pac | | | | | | | | |

| BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds Sold. No. | Range from Jan. 1. Low. | High. |
|---|---|---|---|---|---|---|---|---|
| St P & S'x City. *See* C St P M&O | | | | | | | | |
| S A & A P. *See* So Pac. Co. | | | | | | | | |
| S F & N P 1st s f g 5s...1919 | J - J | *...... | 105 | 100½ | Oct.'97 | .... | ...... | ...... |
| Sav F & W 1st con g 6s.1934 | A-O | ...... | ...... | 104½ | Oct.'97 | .... | ...... | ...... |
| 1st g 5s...............1934 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Scioto Val & N E. *See* Nor & W | | | | | | | | |
| Seab & Roa 1st 5s........1926 | J - J | *...... | 100½ | 104¾ | Feb.'98 | .... | 104¾ | 104¾ |
| Sea & B Bdge. *See* Bklyn El. | | | | | | | | |
| Sod Bay & So 1st g 5s...1924 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| So Car & Ga 1st g 5s....1919 | M-N | 92 | Sale | 92 | 92 | 3 | 92 | 98 |
| Southern Pacific Co— | | | | | | | | |
| Gal Har & S A 1st g 6s.1910 | F-A | ...... | ...... | 107 | Jan.'98 | .... | 107 | 107 |
| 2d g 7s...............1905 | J-D | 103 | ...... | 105 | Mar'98 | .... | 100 | 105 |
| Mex & Pac div 1st g 5s.'31 | M-N | 94¼ | Sale | 94¼ | 94½ | 20 | 92 | 96¼ |
| Hous & T C 1st W & N 7s.'03 | J - J | 125 | ...... | ...... | ...... | .... | ...... | ...... |
| 1st g 5s int gtd......1937 | J - J | ...... | ...... | 108 | Apr.'98 | .... | 108 | 110¾ |
| Con g 6s int gtd .....1912 | A-O | *...... | 110 | 107 | Mar'98 | .... | 107 | 107 |
| Gen g 4s int gtd......1921 | A-O | 79 | Sale | 78 | 79 | 36 | 76¾ | 80 |
| Morgan's La & T 1st g 6s.'20 | J - J | ...... | ...... | 120½ | Feb.'98 | .... | 120½ | 120½ |
| 1st 7s................1918 | A-O | *127 | ...... | 127 | 127 | 1 | 127 | 127 |
| N Y T & Mex gu 1st g 4s.'12 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Ore & Cal 1st gtd g 5s.1927 | J - J | * 70 | 75 | 75 | Jan.'98 | .... | 75 | 75 |
| S A & A Pass 1st gu g 4s.'43 | J - J | 59¼ | Sale | 56¼ | 59½ | 63 | 55½ | 62¼ |
| Tex & N O 1st 7s......1905 | F-A | ...... | ...... | 110 | Mar'98 | .... | ...... | ...... |
| Sabine div 1st g 6s..1912 | M-S | *105 | ...... | 106¼ | Nov'97 | .... | ...... | ...... |
| Con g 5s ............1943 | J - J | 97 | ...... | 98½ | 98¼ | 20 | 96½ | 98¾ |
| So P of Ar gu 1st g 6s.'09-10 | J - J‖ | 101 | ...... | 102½ | 103 | 15 | 100¼ | 104¼ |
| S P of Cal 1st g 6s.'05-12 | A-O | ...... | ...... | 110 | Jan.'98 | .... | 110 | 110 |
| 1st con guar g 5s..1937 | M-N | 93 | ...... | 93¼ | 93¾ | 24 | 92½ | 97 |
| A & N W 1st gu g 5s.1941 | J - J | 80 | 85 | 82¼ | 82¼ | 10 | 82 | 87¼ |
| S P Coast 1st gu g 4s..1937 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| S Pac of N Mex 1st g 6s.'11 | J - J | 107½ | Sale | 107 | 107½ | 23 | 105½ | 108½ |
| Southern Ry—1st con g 5s.'94 | J - J | 90½ | Sale | 87¾ | 91 | 167 | 87 | 94½ |
| Registered ............1994 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| E Ten reor lien g 4-5s.1938 | M-S | ...... | ...... | 100 | Feb.'98 | .... | 96 | 100 |
| Registered ...........1938 | M-S | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Ala Cen R 1st g 6s....1918 | J - J | ...... | ...... | 112¼ | Aug'97 | .... | ...... | ...... |
| Atl & Ch Air Line inc.1900 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Col & Greenv 1st 5-6s.1916 | J - J | ...... | ...... | 119 | Dec'97 | .... | ...... | ...... |
| E T Va & Ga 1st 7s....1900 | J - J | 106 | ...... | 106¼ | Mar'98 | .... | 106¼ | 107 |
| Divisional g 5s.......1930 | J - J | *...... | 113½ | 113 | 113 | 2 | 112½ | 115 |
| Con 1st g 5s..........1956 | M-N | 107½ | 108¾ | 108 | 108 | 15 | 107 | 111¾ |
| Ga Pac Ry 1st g 5-6s..1922 | J - J | ...... | ...... | 118½ | Apr.'98 | .... | 118 | 121 |
| Knox & Ohio 1st g 6s.1925 | J - J | ...... | ...... | 112 | Apr.'98 | .... | 112 | 117¼ |
| Rich & Dan con g 6s..1915 | J - J | ...... | 121 | 118 | Apr.'98 | .... | 118 | 125 |
| Equip sink fund g 5s.1909 | M-S | 96 | ...... | 101 | Nov'97 | .... | ...... | ...... |
| Deb 5s stamped.....1927 | A-O | ...... | ...... | 95 | 95 | 1 | 95 | 96 |
| Virginia Mid gen 5s...1936 | M-N | ...... | ...... | 102½ | Apr.'98 | .... | 100 | 105¼ |
| Gtd stamped.......1936 | M-N | 102 | ...... | 102 | Apr.'98 | .... | 102 | 106 |
| W O & W 1st cy gu 4s.1924 | F-A | ...... | ...... | 84 | Aug'97 | .... | ...... | ...... |
| West N C 1st con g 6s.1914 | J - J | *111 | 116 | 110½ | Apr.'98 | .... | 110½ | 116½ |
| S & N Ala. *See* L & N. | | | | | | | | |
| Spok & Palouse. *See* Nor Pac. | | | | | | | | |
| Stat Isl Ry 1st gu g 4½s.1943 | J-D | ...... | 92 | ...... | ...... | .... | ...... | ...... |
| Sunb & Lewistn 1st g 4s.1936 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Syra Bing & N Y. *See* DL&W. | | | | | | | | |
| Ter A of St L 1st g 4½s.'39 | A-O | ...... | ...... | 110¼ | Feb.'98 | .... | 110¾ | 110¼ |
| 1st con gold 5s.1894-1944 | F-A | 105½ | ...... | 105¼ | Apr.'98 | .... | 105½ | 109¾ |
| St L M Bge Ter gu g 5s.1930 | A-O | ...... | ...... | 103 | Oct.'97 | .... | ...... | ...... |
| Terre Haute Elec Ry g 6s.'14 | Q-J‡ | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Tex & N O. *See* So Pac Co. | | | | | | | | |
| Tex & P Ry E div 1st g 6s.1905 | M-S | ...... | ...... | 110½ | Feb.'98 | .... | 109 | 110¼ |
| 1st gold 5s..........2000 | J-D | 100¾ | Sale | 98½ | 100¾ | 39 | 96½ | 102¾ |
| 2d gold inc. 5s, Dec...2000 | Mch. | 40½ | Sale | 31 | 33¼ | 215 | 28 | 35 |
| Third Av 1st gold 5s....1937 | J - J | 118½ | ...... | 117¼ | Apr.'98 | .... | 117¼ | 124 |
| Tol & O C 1st g 5s.......1935 | J - J | *102 | ...... | 104 | Apr.'98 | .... | 102½ | 104¾ |
| West'n div 1st g 5s....1935 | A-O | ...... | 101 | 103½ | Jan.'98 | .... | 103½ | 103½ |
| General gold 5s........1935 | J-D | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Kan & M 1st gu g 4s...1990 | A-O | *...... | 80 | 78 | Apr.'98 | .... | 78 | 82¼ |
| Tol Peo & W 1st gold 4s.1917 | J - J | 70 | ...... | 70 | 70 | 4 | 69 | 72½ |
| T St L & K C 1st g 6s tr.1916 | J-D | ...... | ...... | 85¼ | Apr.'98 | .... | 85¼ | 90 |
| Ulster & Del 1st c g 5s.1928 | J-D | 99 | 102½ | 100 | Apr.'98 | .... | 98¾ | 104 |
| Union Elev. *See* Bklyn Elev | | | | | | | | |
| Un El (Chic) 1st g 5s....1945 | A-O | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Un Pac—RR & l g g 4s.1947 | J - J | 92¾ | Sale | 90¾ | 93 | 1579 | 88¼ | 95¼ |
| Registered.............1947 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Tr Co ctfs g 4½s.......1918 | M-N | ...... | ...... | 44 | Apr.'98 | .... | 44 | 51 |
| Kansas Pacific 1st 6s..1895 | F-A | ...... | ...... | 111¼ | J'ne'97 | .... | ...... | ...... |
| 1st 6s.................1896 | J-D | ...... | ...... | 114 | Sep.'97 | .... | ...... | ...... |
| C B Un P fd con g 7s..1895 | M-N | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| U P D & G 1st c g 5s tr rc.'39 | .... | 53 | Sale | 50½ | 53¾ | 758 | 48½ | 59 |
| Uni N J RR & C Co. *See* Pa RR | | | | | | | | |
| Utah & North. *See* Ore S L. | | | | | | | | |
| Utica & Black R. *See* NY Cent | | | | | | | | |
| Ver Val Ind & W. *See* Mo P. | | | | | | | | |
| Virginia Mid. *See* South Ry. | | | | | | | | |
| Wab RR Co 1st g 5s..1939 | M-N | 107 | Sale | 105 | 108 | 74 | 104¼ | 110 |
| 2d gold 5s.........1939 | F-A | 80½ | Sale | 76¼ | 80½ | 65 | 74½ | 82¾ |
| Debenture series A....1939 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Series B..............1939 | J - J | 25¼ | Sale | 25¼ | 25½ | 22 | 21 | 29¾ |
| 1st g 5s Det & Ch Ext..1941 | J - J | 99 | ...... | 100¾ | 100¾ | 4 | 97 | 104½ |
| St Chas Bridge 1st g 6s.1908 | A-O | ...... | ...... | 108½ | Mar'98 | .... | 108½ | 110 |
| Warren RR. *See* Del L & W | | | | | | | | |
| Wash O & W. *See* Southern | | | | | | | | |
| West N Y & Pa—1st g 5s.1937 | J - J | 107½ | Sale | 107 | 107½ | 6 | 103 | 108½ |
| Gen g 3-4s.............1943 | A-O | 51½ | Sale | 51½ | 51½ | 6 | 47¼ | 55 |
| Income 5s....April, 1943 | Nov. | 14 | 16 | 13½ | Mar'98 | .... | 10 | 16 |
| West No Car. *See* South Ry. | | | | | | | | |
| Western Pac. *See* Cent Pac. | | | | | | | | |
| W Chic St 40-yr 1st cur 5s.'28 | M-N | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| 40-year con g 5s.......1936 | M-N | ...... | ...... | 99 | Dec'97 | .... | ...... | ...... |
| West Shore. *See* N Y Cent. | | | | | | | | |
| W Va & Pitts. *See* B & O. | | | | | | | | |
| W Va Cent & P 1st g 6s.1911 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Wheeling & L E 1st g 5s.1926 | A-O | ...... | ...... | 101½ | Mar'98 | .... | 100½ | 101½ |
| Trust Co certificates......... | | 100 | ...... | 100 | Mar'98 | .... | 100 | 103 |
| Wheel Div 1st gold 5s.1928 | J - J | ...... | ...... | 90 | Mar'98 | .... | 90 | 90 |
| Exten & Imp gold 5s..1930 | F-A | ...... | ...... | 92½ | Mar'98 | .... | 92½ | 92½ |
| Consol gold 4s.........1992 | J - J | ...... | ...... | ...... | ...... | .... | ...... | ...... |
| Wilkes & East. *See* N Y S & W | | | | | | | | |
| Wil & Sioux F. *See* St P M & M | | | | | | | | |
| Winona & St P. *See* C & N W | | | | | | | | |
| Wis Cent Co 1st tr g 5s ..1937 | J - J | ...... | ...... | 34 | Nov'97 | .... | ...... | ...... |
| Engraved trust certificates. | ..... | 41 | Sale | 37 | 41 | 125 | 33½ | 45¾ |
| Income 5s..............1937 | A-O‡ | * 2 | 6 | 6½ | Jan.'98 | .... | 5 | 7½ |
| MISCELLANEOUS BONDS. | | | | | | | | |
| Am Cot Oil deb g 8s...1900 | Qu-F | *104 | ...... | 106½ | Apr.'98 | .... | 102½ | 109 |
| Am Dk & Imp 5s. *See* Cen N J | | | | | | | | |
| Am Spirits Mfg 1st g 6s 1915 | M-N | ...... | 75 | 72 | 72 | 1 | 64 | 77 |

* No price Friday; these are latest bid and asked this week. †Bonds due June. ‡ Bonds due July. ‖ Bonds due March. ¶ Bonds due Jan. § Bonds due Nov.

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*FERRY & RAILROADS.*

| Electric Companies | Bid. | Ask. |
|---|---|---|
| Rhode Island Elec Pro Co. | 110 | 120 |
| Toronto (Can) Elec Lt Co. | 135¼ | 136½ |
| Thom-Houst Welding Co. | ...... | 100 |
| United Elec Lt&P Co pref | 10 | 18 |
| Bonds | 80 | 85 |
| Westing Elec&MfgCo—*See* | Bost | List. |
| Woonsocket (R I) El Co.. | 100 | 110 |
| **Ferry Companies.** | | |
| B'klyn & N Y Ferry-Stock | 190 | 200 |
| 6s, 1911 | §117 | ...... |
| Hoboken Ferry—Stock | 85 | 89 |
| 1st 5s 1946......M&N | §105 | 108 |

| Ferry Companies | Bid. | Ask. |
|---|---|---|
| Metropolitan Ferry—5s.. | 108 | 110 |
| N J & N Y Ferry—Stock.. | ...... | ...... |
| 1st 5s 1948..........J&J | §100 | ...... |
| N Y & E R Ferry—Stock. | 69 | 71 |
| Bonds 5s of 1932........ | § 95 | 99 |
| N Y & S B Trans & Ferry | 25 | 30 |
| Bonds, 5s, of 1906..... | § 90 | 92 |
| 10th & 23d Sts Ferry..... | 65 | 75 |
| 1st mort 5s 1919...J&D | §100 | ...... |
| Union Ferry—Stock ..... | 55 | 57 |
| 1st 5s 1920........M&N | §104 | 106 |
| **Railroads.** | | |
| Atc Col & P 1st 6s tr co ctfs | [illegible] | [illegible] |

| Railroads. | Bid. | Ask. |
|---|---|---|
| At Jew Co & Wn 1st 6s " | 30 | 35 |
| Atch & Pike's Peak 1st 6s | 60 | ...... |
| Atc T& S Fe gu fd 6s notes | 102 | 103½ |
| Atl'ta& Ch Air L 1st 7s '07 | 118 | ...... |
| Atl&P cts of dep gu 4s st'd | 106 | ...... |
| Bost & NY Air Line—Com | ...... | ...... |
| Preferred—*See* N Y Stock Exch. | | |
| California Pacific 1st 4½s | 100 | ...... |
| Do 2d mort guar | 95 | ...... |
| Ch Mil & St P Dub Div '20 | §120 | ...... |
| Do Wis Val div 6s '20 | §120 | ...... |
| Ch & NW 1st Ia Mad ext '11 | §130 | ...... |
| Do Menominee ext [illegible] | [illegible] | [illegible] |

| Railroads. | Bid. | Ask. |
|---|---|---|
| Chic & North W—(Con)— | | |
| Chic&Tomah 1st 6s 1905 | §108 | ...... |
| Northw Un. 1st 7s 1917. | §137 | ...... |
| FremElk&MoVal 1st '33 | §131 | ...... |
| Do unstamped | §129 | ...... |
| Win&StP 1st ext 7s '16 | §136 | ...... |
| Ch & East Ill sink fd col tr | ...... | ...... |
| Chic. Peor. & St L—Stock | ...... | ...... |
| 1st mort 4s 1925....... | ...... | ...... |
| 2d mort incomes....... | ...... | ...... |
| Cin&Spgf 2d 7s gu C C C&I | 108 | 114 |
| Jack L & Sag 1st ext 5s '01 | 101 | ...... |

§ And interest. ¶ Price per share.

| BONDS. N. Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High. | Bonds Sold. No. | Range from Jan. 1. Low | High |
|---|---|---|---|---|---|---|---|---|
| Atlanta G L Co 1st g 5s.1947 | J-D† | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Bar & S Car Co 1st g 6s.1942 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Bos U Gas tr ctfs s f g 5s.'39 | J - J | ..... | ..... | 90¼ | Jan.'98 | .... | 90¼ | 91 |
| B'klyn U Gas 1st con g 5s..'45 | M-N | *110⅛ | ..... | 109⅛ | Apr.'98 | .... | 109⅛ | 114½ |
| Br'k'n W & W H 1st g 5s.1945 | F-A | *..... | 92 | 92 | Apr.'98 | .... | 92 | 100⅛ |
| Cah Coal Min. *See* T C I & R. | | | | | | | | |
| C G L & C Co. *See* P G & C Co. | | | | | | | | |
| Chic Jc & St Yd col g 5s..1915 | J - J | ..... | ..... | 109⅛ | Feb '97 | .... | 109⅛ | 109⅛ |
| Clearf Bit Coal. *See* N Y C & H | | | | | | | | |
| Col C & I 1st con g 6s...1900 | F-A | ..... | ..... | 99 | 99 | 6 | 95 | 100⅛ |
| Col C & I Dev Co gu g 5s..1909 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Col Fuel Co gen gold 6s.1919 | M-N | ..... | ..... | 104 | Jan.'98 | .... | 100 | 104 |
| Col F & I Co gen s f g 5s.1943 | F-A | ..... | ..... | 81 | Feb.'98 | .... | 80¾ | 84 |
| Columbus Gas 1st g 5s..1932 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Com Cable Co 1st g 4s...2397 | Q - J | ..... | ..... | 101½ | Apr.'98 | .... | 101½ | 105⅛ |
| Registered.....2397 | Q - J | ..... | ..... | 104 | Feb.'98 | .... | 104 | 104 |
| Con Gas Co. *See* P G & C Co. | | | | | | | | |
| De Bardel C & I. *See* T C & I. | | | | | | | | |
| Del & H Can. *See* RR bonds | | | | | | | | |
| Det Gas Co con 1st g 5s..1918 | F-A | * 85 | 90 | 90 | Apr.'98 | .... | 90 | 103 |
| Ed El Ill 1st conv g 5s.1910 | M-S | 108¾ | ..... | 109⅛ | 109⅛ | 2 | 108 | 112¾ |
| 1st con g 5s.....1995 | J - J | ..... | 116 | 114½ | Apr.'98 | .... | 114½ | 117 |
| Ed El Ill B'klyn 1st g 5s.1940 | A-O | ..... | ..... | 113⅛ | J'ne'97 | .... | ..... | ..... |
| Registered..... | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Erie T & T col tr g s f 5s...1926 | J - J | ..... | ..... | 98¼ | Mar '98 | .... | 98¼ | 98¼ |
| Eq Gas L N Y 1st con g 5s..'32 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Eq G & Fuel. *See* P G & C Co. | | | | | | | | |
| Gen Elec Co deb g 5s..1922 | J - D | * 98 | 101 | 101 | 102⅛ | 3 | 96 | 102⅛ |
| Gr Riv Coal & C 1st g 6s..'19 | A - O | ..... | ..... | 95⅛ | Jan.'97 | .... | ..... | ..... |
| Gr Rap G L Co 1st g 5s.1915 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Hack W reor 1st g 5s..1926 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Hend B Co 1st s f g 6s.1931 | M-S | ..... | ..... | 111 | Aug'97 | .... | ..... | ..... |
| Ill Steel Co deb 5s.....1910 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Non-conv deben 5s.....1913 | A-O | ..... | ..... | 70 | Apr '97 | .... | ..... | ..... |
| Iron Steamboat Co 6s...1901 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Jeff & Clear C & I 1st g 5s 1926 | J - D | ..... | ..... | 107 | May'97 | .... | ..... | ..... |
| 2d g 5s.....1926 | J - D | ..... | ..... | 80 | May'97 | .... | ..... | ..... |
| K C Mo Gas Co 1st g 5s.1922 | A-O | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| LacGas-L Co of StL 1st g 5s'19 | Q-F‡ | 101 | Sale | 100 | 101 | 10 | 100 | 105¼ |
| Small bonds..... | Qu-F | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mad Sq Garden 1st g 5s.1919 | M-N | ..... | ..... | 102 | J'ly '97 | .... | ..... | ..... |
| Met T & T 1st s f g 5s...1918 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered.....1918 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Mich Pen Car Co 1st g 5s.'42 | M-S | ..... | ..... | 85 | J'ne'97 | .... | ..... | ..... |
| Mut Un Tel Co. *See* Wn Un. | | | | | | | | |
| Nat Starch Mfg Co 1st g 6s '20 | M-N | 103 | ..... | 106 | Mar '98 | .... | 105 | 106¾ |
| Newpt News S & D D 5s..1990 | J - J‖ | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & N J Tel gen g 5s cy. '20 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| N Y & Ont Land 1st g 6s.1910 | F-A | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| NoWestn Teleg. *See* West. Un. | | | | | | | | |
| Peo Gas & C 1st gu g 6s.1904 | M-N | ..... | ..... | 111 | Nov'97 | .... | ..... | ..... |
| 2d gtd g 6s.....1904 | J - D | ..... | ..... | 102 | Mar'98 | .... | 102 | 109 |
| 1st consol g 6s.....1943 | A - O | ..... | ..... | 119⅛ | Feb.'98 | .... | 116⅛ | 120 |
| Refunding g 5s.....1947 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered.....1947 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Ch G-L & C's 1st gu g 5s'37 | J - J | 104 | ..... | 104 | 104 | 3 | 102 | 105¼ |
| Con G Co of Ch 1st gu g 5s'36 | J - D | ..... | ..... | 101 | Apr.'98 | .... | 101 | 106 |
| Eq G & F Ch 1st gu g 6s.'05 | J - J | 106 | ..... | 102 | Feb.'98 | .... | 102 | 102 |
| Peoria Wat Co g 6s..1889-19 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |

| BONDS. N. Y. STOCK EXCHANGE WEEK ENDING MAY 6. | Interest Period. | Price Friday, May 6. Bid. | Ask. | Week's Range or Last Sale. Low. | High | Bonds Sold. No. | Range from Jan. 1. Low | High |
|---|---|---|---|---|---|---|---|---|
| Pl Valley Coal 1st g 6s..1920 | M-N | 97 | ..... | ..... | ..... | .... | ..... | ..... |
| Procter & Gamb 1st g 6s..'40 | J - J | ..... | ..... | ..... | ..... | .... | 113 | 113 |
| St L Ter Cupples Station & Prop Co 1st g 4½s 5-20 yr'17 | J - D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| S Yuba Wat Co con g 6s..'23 | J - J | ..... | ..... | 101 | Feb '97 | .... | ..... | ..... |
| Sp Val Wat Works 1st 6s.'06 | M-S | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Stan Rope & T 1st g 6s..1946 | F-A | 60 | ..... | 57¼ | 63 | 8 | 51 | 63 |
| Income g 5s.....1946 | ..... | 14 | Sale | 14 | 14 | 19 | 11 | 16⅛ |
| Sun Ck Coal 1st g s f 6s..1912 | J - D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Tenn Coal T Div 1st g 6s.1917 | A-O‖ | 81 | ..... | 84¼ | Mar '98 | .... | 84 | 86 |
| Birm Div 1st con 6s...1917 | J - J | 80 | ..... | 83 | 83 | 1 | 79 | 87 |
| Cah C M Co 1st gu g 6s..'22 | J - D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| De Bar C & I Co gu g 6s.'10 | F-A | ..... | ..... | 83 | Jan.'98 | .... | 83 | 83 |
| U S Leath Co s f deb g 6s.'13 | M-N | ..... | 114 | 111¼ | 114 | 19 | 111¼ | 116 |
| Vt Marble 1st s f 5s.....1910 | J - D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| West Union deb 7s..1875-00 | M-N | ..... | ..... | 105⅛ | Feb.'98 | .... | 105⅛ | 105⅛ |
| Registered.....1875-1900 | M-N | ..... | ..... | 105 | Mar'98 | .... | 105 | 105⅛ |
| Debenture 7s....1884-1900 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Registered.....1884-1900 | M-N | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Col trust cur 5s.....1938 | J - J | 106¼ | ..... | 106 | 106 | 1 | 105 | 111 |
| Mut Un Tel s f'd 6s...1911 | M-N | 109 | ..... | 111 | Mar '98 | .... | 111 | 111 |
| Northwestern Tel 7s....'04 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Westn Gas Co col tr g 5s..'33 | M-N | ..... | ..... | 101 | Mar '98 | .... | 101 | 101 |
| Wh L E & P C Co 1st g 5s.'19 | J - J | 20 | ..... | ..... | ..... | .... | ..... | ..... |
| Whitebrst F gen s f 6s..1908 | J - D | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| **U. S. GOV. SECURITIES.** | | | | | | | | |
| U S 2s registered.....Q-M | | 95 | ..... | 98 | Apr.'98 | .... | 98⅛ | 98⅛ |
| U S 4s registered.....1907 | Q-J† | 108¼ | 108⅛ | 108¾ | 108¾ | 128 | 106 | 113¼ |
| U S 4s coupon.....1907 | Q-J† | 108⅛ | 109⅛ | 108 | 109 | 8 | 107 | 114¾ |
| U S 4s registered.....1925 | Q- F | 121 | 122 | 118¼ | 118¼ | 25 | 116¾ | 120½ |
| U S 4s coupon.....1925 | Q- F | 121¼ | 122 | 119⅛ | 120 | 31 | 117¾ | 129¾ |
| U S 5s registered.....1904 | Q- F | 110½ | Sale | 109¾ | 110¼ | 115 | 109¾ | 111¾ |
| U S 5s coupon.....1904 | Q- F | 110 | 111 | 109¾ | 109¾ | 4 | 109¾ | 112 |
| U S 6s currency.....1899 | J - J | 103 | ..... | 102⅞ | Apr.'98 | .... | 102⅞ | 104 |
| U S 4s registered certs of indebt (Cherokee) 1899 | Mch | 100 | ..... | ..... | ..... | .... | ..... | ..... |
| **STATE SECURITIES.** | | | | | | | | |
| Alabama—Class A 4 to 5.1906 | J - J | 108⅛ | ..... | 108⅛ | Mar '98 | .... | 108⅛ | 108⅛ |
| Small..... | | ..... | ..... | 108 | Feb.'98 | .... | 108 | 108 |
| Class B 5s.....1906 | J - J | *100 | ..... | 104¾ | J'ly '97 | .... | ..... | ..... |
| Class C 4s.....1906 | J - J | * 90 | ..... | 100 | Feb.'98 | .... | 100 | 100 |
| Currency funding 4s...1920 | J - J | 90 | ..... | ..... | ..... | .... | ..... | ..... |
| Dist of Columbia—3-65s.1924 | F- A | 112 | ..... | 115 | Mar '98 | .... | 115 | 115 |
| Louisiana—New con 4s..1914 | J - J | 98⅛ | ..... | 101 | Mar '98 | .... | 101 | 103 |
| Small..... | | ..... | ..... | 100⅛ | Mar '98 | .... | 98 | 100⅛ |
| Missouri—Funding...1894-95 | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| North Car—Consol 4s...1910 | J - J | 102 | ..... | 101 | Jan.'98 | .... | 101 | 101 |
| Small..... | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 6s.....1919 | A - O | 120 | ..... | 128 | Feb.'98 | .... | 128 | 128 |
| So Carolina—4½s 20-40.1933 | J - J | 102¼ | ..... | ..... | ..... | .... | ..... | ..... |
| Tenn—New settlem't 3s.1913 | J - J | 85 | 88 | 89 | Mar '98 | .... | 89 | 90 |
| Small..... | J - J | * 80 | ..... | 88 | Feb.'98 | .... | 88 | 88 |
| Virginia fund debt 2-3s.1991 | J - J | 67¼ | 68 | 66⅛ | 67⅞ | 97 | 65 | 67⅞ |
| Registered..... | J - J | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| 6s deferred bonds..... | ..... | ..... | ..... | ..... | ..... | .... | ..... | ..... |
| Trust receipts stamped..... | ..... | ..... | ..... | 4¼ | Feb.'98 | .... | 4¼ | 5 |

* No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due May. ‖ Bonds due April. ‖ Bonds due January.

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*RRs., BANKS, MISCEL.*

| Railroads. | Bid. | Ask. |
|---|---|---|
| Kingston & Pemb 1st M.. | ..... | ..... |
| L N A & Ch 1st 6s C & I Div | 108 | ..... |
| Memp & Char cons bonds | 110 | ..... |
| Newb Dutch & Conn inc b's | 2 | 12 |
| N Y El deb 5s gu Man Ry. | 95 | ..... |
| No Pacific Mo Div 1st 6s. | ..... | ..... |
| Pittsb & Connellsv 1st 7s | ..... | ..... |
| Do con 6s gu by B & O | ..... | ..... |
| St P East & Gr Tr 1st 6s. | 100 | ..... |
| gu by Milw L S & West. | 100 | ..... |
| Tenn C I & Ry con 6s 1901 | ..... | ..... |
| Do So Pittsb 1st 1902.. | ..... | ..... |
| Vicksb & Meridian 1st 6s | 102 | ..... |
| **Miscellaneous.** | | |
| Acker Merrall & Condit.. | ..... | 99 |
| Amer Air Power of N Y. | 15 | 25 |
| American Axe & Tool.... | 13⅛ | 27⅛ |
| American Bank Note Co. | † 40 | 43 |
| American Brake Co..... | 89 | 92 |
| Amer Grocery—1st pref.. | ..... | 9 |
| Amer Malt'g Co—Com—*See* Stk Ex Lt'st | | |
| Preferred—*See* Stock Exch. List. | | |
| Amer Pneumatic Tool Co | ..... | ..... |
| Amer Press Association.. | 100 | 110 |
| American Screw..... | 146 | 154 |
| Amer Smokeless Powder. | ..... | ..... |
| Am Soda Fountain—Com | 5 | 9 |
| 1st preferred..... | 50 | 60 |
| 2d preferred..... | 15 | 25 |
| American Surety..... | ..... | 180 |
| Am Typefounders—Stock | 39 | 42 |
| Amer Sewing Machine... | ..... | ..... |
| American Strawboard.... | 24 | 25 |
| American Wringer..... | ..... | ..... |
| American Graphophone.. | † 15 | 16 |
| Preferred ..... | † 15 | 16 |
| Anderson (John) Tobac.. | 10 | 15 |
| Automatic Vending..... | 25 | ..... |
| Barney & Smith Car-Com | 10 | 15 |
| Preferred..... | 62 | 68 |
| 6s 1942..... J&J | 97 | 100 |
| Bergn & Engel Brew-Com | ..... | 80 |
| Preferred..... | ..... | 100 |
| 1st 6s..... | 105 | 110 |
| Blackwell's Durham Tob. | † 12 | 16 |
| Bliss Company—Com..... | 85 | 100 |
| Preferred..... | 100 | 112 |
| Bond & Mortgage Guar.. | 180 | 190 |
| Bost & Montana 7s 1907. | ..... | ..... |
| Carter-Crume—Pref. ..... | ..... | 42 |
| Celluloid Co..... | 72 | 74 |
| Central America Transit. | ¼ | ..... |
| Central Fireworks—Com. | 2 | ..... |
| Preferred..... | ..... | 30 |
| Chateaugay Ore & Ir 6s '15 | ..... | 40 |
| Ches & O Grain El—Inc.. | 10 | 17¼ |
| 4s..... | 60 | 65 |
| Cheesbrough Mfg Co..... | 355 | 375 |
| Claflin (H B)—1st pref... | 90 | 94 |
| 2d preferred..... | 90 | ..... |
| Common—*See* N Y Stock Exch. | | |
| Clark Mile End Thread... | 80 | ..... |
| Collins Co..... | ..... | ..... |
| Comstock Tun—1st inc... | ..... | ..... |
| Consolidated Car Heating | 30 | 34 |
| Consol Fireworks—Com.. | ..... | 10 |
| Preferred..... | 27 | ..... |
| Con Kan C Smelt & Refin | 93 | 98 |
| Consolid Boiling—Stock. | ..... | ..... |
| Cramps' Ship & Eng Bldg. | 75 | 77 |
| Diamond Match Co..... | 130 | 132 |
| Dixon Crucible..... | ..... | ..... |
| Dudley Land..... | ..... | 20g |

| Miscellaneous. | Bid | Ask. |
|---|---|---|
| Eppens Smith & Wiem... | ..... | 75 |
| Eastman Kodak Co..... | 95 | 100 |
| Erie & Western Trans.... | ..... | 45 |
| Fidelity & Casualty..... | ..... | ..... |
| Fidelity & Deposit (Balt). | 340 | ..... |
| Galveston Wharf—1st 5s. | ..... | ..... |
| Genesee Fruit..... | ..... | ..... |
| German Amer Real Est.. | 15 | 30 |
| Glucose Sugar Refin-Com | 44 | 44¼ |
| Preferred..... | 95⅛ | 96⅛ |
| Goodyear Shoe Machin'y. | ..... | ..... |
| Gorham Mfg Co—Com.... | ..... | 90 |
| Preferred..... | 110 | 114 |
| Great Falls Ice..... | 110 | 125 |
| Hartford Carpet Co..... | ..... | ..... |
| Hecker-Jones-J. Mill-Pref | 38 | 43 |
| 1st 6s 1922.....M&S | 82 | 86 |
| Herring-Hall-Marv—Com | ..... | 1¼ |
| Preferred..... | 5 | 7 |
| Hoboken Land & Imp't.. | 100 | ..... |
| 5s..... | 105 | ..... |
| International Elevating.. | ..... | ..... |
| International Navigation | ..... | 52 |
| International Pulp..... | ..... | ..... |
| Iron Steamboat..... | 2⅛ | 5 |
| 6s 1901.....J&J | 54 | 62 |
| John B Stetson—Com.... | 45 | ..... |
| Preferred..... | 100 | 110 |
| Journeay & Burnham.... | 16 | 22 |
| Preferred..... | 62 | 72 |
| Knickerbocker Ice..... | 90 | ..... |
| Bonds 5s..... | 95 | 105 |
| Lawyers' Surety..... | 97 | 102 |
| Lawyers' Title Ins..... | 150 | 160 |
| Litho Carbon Rubber.... | ..... | ..... |
| Lorillard (Pierre)—Pref.. | 110 | 112 |
| Madison Sq Gard—Stock. | ..... | 5 |
| 2d 6s 1919.....M&N | 35 | 40 |
| Mechanical Rubber—Com | ..... | 10 |
| Preferred..... | 15 | 25 |
| Mergenthaler Linot—*See* Boston List | | |
| Meriden Britannia Co.... | 55 | 60 |
| Michigan-Pen Car—Com. | 5 | 8 |
| Preferred—*See* N Y Stock Exch. | | |
| 1st 5s 1942.....M&S | 85 | 90 |
| Minneapolis Brew 1st 7s. | 100 | 105 |
| Mosler Safe Co..... | ..... | 105 |
| Monongahela Water..... | 35 | 35½ |
| Nat Biscuit..... | 24 | 25 |
| Preferred..... | 84 | 85 |
| National Casket Co..... | 60 | 80 |
| National Saw—Preferred. | ..... | 25 |
| National Surety..... | ..... | 203 |
| National Wall Paper..... | ..... | 54 |
| N Y Loan & Imp..... | 50 | ..... |
| N Y Biscuit.— | | |
| 6s 1911.....M&S | 105 | 110 |
| New Jersey Zinc & Iron.. | 100 | ..... |
| N Y Air Brake—*See* N Y Stock Exch. | | |
| Nicholson File Co..... | ..... | 30 |
| Nicaragua Construction.. | 5 | 10 |
| Peck, Stow & Wilcox..... | ..... | ..... |
| Pegamoid (£1 shares)... | ..... | ..... |
| Pennsylvania Coal—*See* N Y St'k Exch | | |
| Pennsylvania Salt Mfg... | 101 | ..... |
| Penn. Steel 5s 1917. M&N | ..... | ..... |
| Penn. Water—Common... | 10 | 12 |
| Phil & Wil Steamboat.... | 132 | 142 |
| Pneumatic Gun Carriage. | ·60 | ·61 |
| Pratt & Whitney—Com.. | 5 | 10 |
| Preferred..... | 46 | 52 |
| Procter & Gamble..... | 210 | 215 |
| Preferred..... | 160 | 165 |
| E. I. Perkins Horse Shoe. | 6 | 12 |
| Preferred..... | 42 | 54 |

| Miscellaneous. | Bid | Ask. |
|---|---|---|
| Russell & Erwin..... | ..... | ..... |
| Safety Car Heat & Light. | 88 | 92 |
| Schwarzchild & Sulzberg. | 40 | 50 |
| Semet-Solvay deb 5s..... | 101 | 103 |
| Simmons Hardw're—Com | 100 | 103 |
| Preferred..... | 118 | 117 |
| Singer Mfg Co..... | 380 | 400 |
| Standard Oil..... | 392 | 393 |
| Standard Underg'd Cable. | 103 | 106 |
| Sloss I&S 1st 6s 1917. F&A | 88 | ..... |
| Southern Cotton Oil..... | 15 | 30 |
| Stat Isl R T 1st 6s'13 A&O | 107 | ..... |
| 2d 5s 1926.....J&J | 60 | 70 |
| Stilw-Bierce & Smith-V. | 70 | 80 |
| Swift & Co..... | 88 | 92 |
| 1st 6s..... | 103 | ..... |
| Susq Coal 6s 1911.....J&J | 113 | ..... |
| Term Warehouse—Stock. | ..... | 10 |
| 1st 6s..... | ..... | 72¼ |
| Debenture 6s..... | ..... | 72¼ |

| Miscellaneous. | Bid. | Ask. |
|---|---|---|
| Texas & Pacific Coal..... | 45 | 50 |
| 1st 6s 1908.....A&O | 100 | ..... |
| Title Guar & Trust..... | ..... | 292½ |
| Trenton Potteries—Com. | ..... | 12 |
| Preferred..... | 35 | 40 |
| Trow Directory—New.... | 27 | 32 |
| Union Switch & Signal... | 32¼ | 33¼ |
| Preferred..... | 52 | 57 |
| Union Typewriter—Com. | 6 | 8 |
| Union Typew'r.—1st pref. | 86 | 90 |
| 2d preferred..... | 78 | 83 |
| U S Glass—Common..... | 25 | 25¼ |
| Preferred..... | 65 | 85 |
| U S Projectile Co..... | ..... | 100 |
| Wagner Palace Car..... | 156 | 159 |
| Westinghouse Air Brake. | 210 | 225 |
| Willimantic Linen Co.... | ..... | ..... |
| Wool Exchange of N Y.. | 110 | ..... |
| Worthington Pump—Com | 20 | 25 |
| Preferred..... | 85 | 88 |

| Banks. | Bid. | Ask. |
|---|---|---|
| **N. Y. CITY.** | | |
| America*..... | 347½ | ..... |
| Am Exch..... | ..... | 174 |
| Astor ..... | ..... | ..... |
| Astor Place* | 220 | ..... |
| Bowery*..... | 300 | 315 |
| Broadway..... | ..... | 230 |
| Butch'&Dr.. | 90 | 100 |
| Central ..... | 160 | ..... |
| Chase ..... | ..... | ..... |
| Chatham ..... | 290 | 300 |
| Chemical..... | ..... | ..... |
| Citizens'. | 125 | 140 |
| City ..... | 925 | ..... |
| Clinton*..... | ..... | ..... |
| Colonial* ..... | 125 | ..... |
| Columbia*..... | 150 | ..... |
| Commerce..... | ..... | 200 |
| Continental . | 125 | 140 |
| Corn Exch*.. | ..... | 290 |
| East River.. | 125 | ..... |
| 11th Ward*.. | ..... | ..... |
| Fifth ..... | ..... | ..... |
| Fifth Ave*.. | 2900 | 3400 |
| First..... | 3000 | 3400 |
| First (St Isl) | 125 | 150 |
| Fourth ..... | ..... | 190 |
| 14th Street*. | ..... | 160 |
| Franklin..... | ..... | ..... |
| Gallatin ..... | 300 | ..... |
| Gansevoort*. | ..... | 85 |
| Garfield..... | 850 | ..... |
| German Am* | 112 | 118 |
| German Ex*. | ..... | ..... |
| Germania*... | ..... | ..... |
| Greenwich*.. | 165 | ..... |
| Hamilton*... | 120 | 135 |
| Hanover..... | 390 | ..... |
| Hide & L'ath | 80 | 95 |
| Home*..... | ..... | ..... |
| Hudson Riv* | 140 | ..... |
| Imp & Trad. | ..... | 500 |
| Irving ..... | 147½ | ..... |
| Leather Mfr. | 170 | 180 |
| Liberty ..... | 125 | ..... |
| Lincoln..... | ..... | ..... |
| Manhattan*. | ..... | 230 |
| Market & Ful | 225 | 240 |
| Mechanics'... | ..... | 182¼ |

| Banks. | Bid. | Ask. |
|---|---|---|
| Mech & Tra* | ..... | 110½ |
| Mercantile .. | 165 | ..... |
| Merchants'.. | 145 | 150 |
| Merch Exch. | 116 | ..... |
| Metropolis*.. | 410 | 470 |
| Mt Morris*.. | ..... | ..... |
| Mount'l*..... | 100 | 125 |
| Nassau*..... | 150 | ..... |
| New Amst.*.. | 245 | ..... |
| New York... | 220 | ..... |
| New York Co. | ..... | ..... |
| N Y Nat Ex.. | ..... | 80 |
| Ninth..... | 90 | 100 |
| 19th Ward*.. | ..... | ..... |
| North Amer. | 135 | ..... |
| Oriental*..... | 140 | ..... |
| Pacific*..... | 180 | 190 |
| Park..... | ..... | 310 |
| Peoples'* .... | 200 | ..... |
| Phenix ..... | 90 | 97 |
| Plaza*..... | ..... | ..... |
| Prod Exch*.. | ..... | 117 |
| Republic ... | 150 | ..... |
| Riverside*.. | ..... | ..... |
| Seaboard .... | 175 | ..... |
| Second ..... | 450 | ..... |
| Seventh..... | 108 | 120 |
| Shoe & Le'th | 96 | 102 |
| Sixth ..... | ..... | ..... |
| Standard .... | ..... | ..... |
| State* ..... | ..... | ..... |
| State of NY* | ..... | 114 |
| Tradesmen's | ..... | 105 |
| 12th Ward*.. | ..... | ..... |
| 23d Ward*.. | ..... | ..... |
| Union..... | 225 | 250 |
| Union Sq*... | ..... | ..... |
| Western..... | 150 | 160 |
| West Side*.. | 275 | ..... |
| Yorkville*.. | 175 | ..... |
| **BR'KLYN.** | | |
| Bedford* .... | 215 | ..... |
| Broadway*.. | 190 | 200 |
| Brooklyn*... | 140 | 150 |
| 8th Ward*... | ..... | 95 |
| 5th Ave*... | 104 | 107 |
| First..... | 390 | 400 |
| Fulton*..... | 180 | 200 |

| Banks. | Bid. | Ask. |
|---|---|---|
| Ger Amer*.. | 90 | 100 |
| Hamilton*... | 105 | ..... |
| Kings Co*.... | 100 | 110 |
| Manufact'rs. | 250 | ..... |
| Mechanics*.. | 220 | ..... |
| Mech & Tra*. | 245 | 255 |
| Nassau ..... | 260 | 275 |
| Nat City..... | 335 | 340 |
| North Side*.. | 175 | 185 |
| People's* .... | 190 | 195 |
| Scherm'rh'n* | 140 | 150 |
| 17th Ward*. | 108 | 110 |
| Sprague ..... | ..... | 215 |
| 26th Ward*.. | 135 | 145 |
| Union*..... | ..... | 100 |
| Wallabout*.. | 100 | 105 |
| **Trust Cos. N. Y. CITY.** | | |
| Atlantic Tr.. | 125 | ..... |
| Central Tr'st. | ..... | 140 |
| Colonial..... | ..... | 200 |
| Continental . | 177 | ..... |
| Consolidat'd. | ..... | ..... |
| Farm Ln & Tr | ..... | ..... |
| Fifth Ave Tr | ..... | 330 |
| Guaranty Tr | 400 | ..... |
| Knick'rb'ck'r | 220 | ..... |
| Manhattan .. | 150 | ..... |
| Mercantile .. | 400 | ..... |
| Metropolitan | 300 | ..... |
| N Y L I & Tr | 1150 | ..... |
| N Y Sec & Tr | 350 | ..... |
| Produce Ex.. | ..... | 200 |
| Real Est Tr't | 200 | ..... |
| State Trust.. | ..... | 210 |
| Union Trust. | 1000 | ..... |
| U S Mtg & Tr. | 250 | ..... |
| Unit. States.. | 1150 | ..... |
| Washington. | 220 | ..... |
| **BR'KLYN.** | | |
| Brooklyn Tr. | 400 | 410 |
| Franklin..... | 225 | 235 |
| Hamilton..... | 230 | 238 |
| Kings Co..... | 280 | ..... |
| L Isl L & Tr. | 220 | 225 |
| Manufact'rs. | 233 | 240 |
| Nassau ..... | 157 | 159 |
| People's..... | 250 | 260 |

* Banks marked with an asterisk (*) are State banks. † Price per share. ‖ Purchaser also pays accrued interest.

## Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

| Saturday, April 30. | Monday, May 2. | Tuesday, May 3. | Wednesday May 4.§ | Thursday, May 5. | Friday, May 6. | ACTIVE STOCKS. ¶ Indicates unlisted. | Sales of the Week. Shares | Range of Sales in 1898. Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | **Railroad Stocks.** | | | |
| *..... 71 | 70 70 | *69½ 72 | 70½ 70½ | *70 72 | *70¾ 71 | Baltimore City Passenger... (Balt.) .... 25 | 311 | 66 Jan. 4 | 75¼ Feb. 11 |
| 22⅝ 22⅝ | 22¾ 23 | 23 23½ | 23⅛ 23⅛ | 23⅛ 23⅜ | 23¼ 23¼ | Baltimore Consolidated..... " .... 25 | 3,730 | 21¾ Apr. 26 | 24¾ Feb. 14 |
| ..... ..... | 22⅝ 22⅝ | 23⅛ 23⅛ | ..... ..... | 23⅛ 23⅛ | 23⅛ 23⅛ | Baltimore Consolidated¶.... (Phila.) .... 25 | 440 | 21¾ Mar. 12 | 24¾ Feb. 23 |
| 222 222 | 222 222 | 220 221 | ..... ..... | 221 221½ | *221 222 | Boston & Albany.....(Boston)....100 | 39 | 217½ Mar. 29 | 225¼ Feb. 17 |
| 56 56 | 57⅛ 57⅛ | 58 58 | ..... ..... | 58⅛ 61⅛ | 61 61¾ | Boston Elevated..... " ....100 | 1,048 | 52¾ Mar. 26 | 63½ Jan. 10 |
| *219 220 | *..... 220 | 220 220 | ..... ..... | 220 220 | 220 220 | Boston & Lowell..... " ....100 | 31 | 215 Apr. 2 | 225 Jan. 22 |
| *162 ..... | 162 162 | 160 160 | ..... ..... | 160 160 | 160¼ 160¼ | Boston & Maine..... " ....100 | 17 | 160 Mar. 12 | 171½ Jan. 7 |
| 92½ 93½ | 95 96¾ | 95¾ 96⅝ | ..... ..... | 96⅛ 98¼ | 97⅛ 98⅛ | Chic. Burl. & Quincy..... " ....100 | 29,654 | 85¾ Mar. 26 | 103¼ Feb. 11 |
| 108 108 | 109½ 110¾ | 110 110 | ..... ..... | 110 111½ | 112 113¼ | Chic. Junc. & Un. Stock Yds. " ....100 | 2,314 | 102 Mar. 14 | 121¾ Feb. 7 |
| *114 ..... | 114 114 | *114 ..... | ..... ..... | ..... ..... | 116 116 | Preferred..... " ....100 | 19 | 105 Mar. 12 | 118 Feb. 5 |
| 87½ 88½ | 90¼ 91¾ | 91½ 91⅜ | *91½ 92 | 91¾ 93¼ | 92⅜ 93⅛ | Chic. Milwaukee & St. Paul. (Phila.) ....100 | 7,750 | 83½ Apr. 21 | 97¼ Jan. 12 |
| 10⅛ 10⅛ | 10¾ 10¾ | 10⅝ 10⅝ | 10⅞ 10⅞ | 10⅞ 10⅞ | 10⅞ 11 | Choctaw Oklahoma & Gulf.. " .... 50 | 1,840 | 9 Feb. 25 | 11⅛ Jan. 31 |
| *29 30½ | 30⅝ 30⅝ | 30⅞ 30⅞ | *30½ 31 | 30⅞ 31 | 31 31¼ | Preferred..... " .... 50 | 1,819 | 27¾ Jan. 4 | 33 Feb. 11 |
| ..... ..... | 44⅛ 44⅛ | ..... ..... | ..... ..... | 45 45¼ | 46 46¼ | Consol. Traction of N. J.¶.... " ....100 | 1,134 | 37 Jan. 3 | 48¼ Feb. 2 |
| *98½ 99 | 98½ 98½ | 99 99 | ..... ..... | 99 99 | 99 99 | Fitchburg, pref.....(Boston)....100 | 35 | 98 Mar. 28 | 100 Jan. 6 |
| *..... 30 | *25 30 | *27 30 | *28 30 | ..... ..... | *27½ 30 | Ga. Southern & Florida..... (Balt.) ....100 | ..... | ..... | ..... |
| *75 85 | *77½ 85 | *81 85 | *82½ 88 | *80 85 | *80 85 | 1st preferred..... " ....100 | ..... | ..... | ..... |
| *45 55 | *51 55 | 55 55 | *54 56 | *54 56 | *54 56 | 2d preferred..... " ....100 | 10 | 55 May 3 | 55 May 3 |
| 21 21 | 21¾ 23 | 22¾ 23 | *22 23 | 22¾ 22¾ | 23 23⅛ | Lehigh Valley.....(Phila.) .... 50 | 1,956 | 20 Mar. 12 | 26¼ Jan. 3 |
| ..... ..... | 5 5 | 5 5 | ..... ..... | ..... ..... | 5¼ 5¼ | Mexican Central.....(Boston)....100 | 310 | 4¼ Apr. 6 | 6¼ Jan. 12 |
| ..... ..... | *78 82 | ..... ..... | ..... ..... | *77½ 80 | *77½ 79 | Northern Central.....(Balt.) .... 50 | ..... | 76½ Jan. 14 | 81½ Feb. 7 |
| 24 24¼ | 25 26¼ | 25⅝ 26 | 25⅝ 25⅝ | 25¾ 26½ | 25¾ 26½ | Northern Pacific.....(Phila.)....100 | 7,014 | 19 Feb. 24 | 28¾ Jan. 31 |
| 62¾ 62¾ | 64¼ 65⅝ | 65 65⅝ | *65 ..... | 65¼ 66⅜ | 65¾ 66¼ | Preferred..... " ....100 | 4,175 | 57¼ Mar. 26 | 68¾ Jan. 31 |
| 186 186 | 187 187 | 187 187 | ..... ..... | 187½ 188 | *187 188 | Old Colony.....(Boston)....100 | 92 | 185¾ Mar. 16 | 193 Jan. 31 |
| 28 28 | 28 28⅛ | *..... 30 | ..... ..... | *29 30½ | 30 30 | Oregon Short Line..... " ....100 | 286 | 18 Jan. 4 | 33½ Feb. 17 |
| 56⅜ 57½ | 55½ 57¾ | 56⅜ 56⅜ | 56 56⅜ | 56¼ 57⅜ | 57⅛ 57⅜ | Pennsylvania.....(Phila.)....50 | 2,884 | 55½ Mar. 12 | 60¼ Feb. 7 |
| 79 79 | 79⅛ 80¼ | 80 80¼ | 80 80¼ | 80⅜ 80⅛ | 81 82 | Philadelphia Traction..... " .... 50 | 5,615 | 77 Mar. 25 | 85⅜ Feb. 18 |
| 8⅛ 8⅛ | 8 7-16 8⅜ | 8 11-16 8⅞ | 8 13-16 8⅞ | 815-1693-16 | 9 1-16 7-16 | Reading Company..... " .... 50 | 11,965 | 7 13-16 Mar25 | 11¾ Jan. 6 |
| *19½ 19¾ | 20 1-16 9-16 | 20¾ 20¾ | *20¼ 21 | 21 21¾ | 21¾ 22⅜ | 1st preferred..... " .... 50 | 4,140 | 18¼ Mar. 26 | 27 1-16 Feb. 3 |
| *10 10¼ | 10¼ 10½ | 10 13-16 | *10⅝ 11 | 10 15-16 11¼ | 11 5-16 11⅜ | 2d preferred..... " .... 50 | 2,588 | 9⅛ Mar. 25 | 14 9-16 Feb. 5 |
| 19½ 19¾ | 20½ 21⅛ | 21⅛ 21¾ | ..... ..... | 21⅛ 22¼ | 22 22⅜ | Union Pacific.....(Boston)....100 | 3,245 | 16⅜ Mar. 25 | 22¾ May 6 |
| 52¼ 52⅞ | 53¾ 55⅝ | 54⅞ 55⅛ | ..... ..... | 55¼ 56⅞ | 56⅜ 57⅛ | Preferred..... " .... 100 | 23,437 | 47 Mar. 25 | 57⅛ May 6 |
| 14⅞ 14⅞ | 15 15⅜ | 15⅛ 15¼ | 15⅛ 15¼ | 15⅛ 15¼ | 15⅛ 15¼ | Union Traction.....(Phila.)....50 | 16,474 | 12⅛ Jan. 3 | 17¼ Feb. 14 |
| 81¾ 82 | 82 82 | 81¾ 82¼ | ..... ..... | 82⅛ 83 | 82½ 83 | West End Street.....(Boston)....50 | 1,869 | 78 Mar. 25 | 85 Jan. 3 |
| | | | | | | **Miscellaneous Stocks.** | | | |
| 249 | 250 255 | 255 256 | ..... ..... | 255 259 | 258 259½ | American Bell Telephone...(Boston)....100 | 313 | 238 Mar. 12 | 272½ Jan. 14 |
| 121¾ 124¼ | 127 129⅝ | 128⅛ 129¾ | ..... ..... | 128⅞ 132⅞ | 130⅜ 133¼ | American Sugar Refining ¶.. " ....100 | 59,388 | 107¾ Mar. 26 | 144⅞ Jan. 7 |
| 109 109 | 110 110 | 110 110¼ | ..... ..... | *110 112 | 111 111 | Preferred ¶..... " ....100 | 463 | 103 Mar. 25 | 116¼ Jan. 6 |
| 177 177⅝ | 178 182 | 183 184 | ..... ..... | 184 190 | 187½ 190 | Boston & Montana..... " .... 25 | 12,769 | 149½ Jan. 4 | 191 Mar. 2 |
| 24 24⅛ | 24¾ 25⅛ | 24⅞ 25¼ | ..... ..... | 25¼ 25¾ | 25 25⅞ | Butte & Boston†..... " .... 25 | 10,101 | 18½ Mar. 12 | 28⅜ Feb. 3 |
| 518 520 | 520 520 | 520 525 | ..... ..... | 530 530 | 530 535 | Calumet & Hecla..... " .... 25 | 88 | 480 Jan. 3 | 540 Mar. 2 |
| 58¾ 58¾ | 59⅛ 59⅛ | 59¼ 59⅜ | 59¾ 60¾ | 61 61⅛ | 61 61¼ | Consolidated Gas.....(Balt.)....100 | 2,751 | 52¾ Jan. 10 | 61½ May 5 |
| *16 17⅛ | 17½ 18 | *17¾ 18¼ | ..... ..... | *18½ 19 | 19 19 | Dominion Coal .....(Boston)....100 | 450 | 14 Mar. 12 | 24 Jan. 3 |
| ..... ..... | ..... ..... | ..... ..... | ..... ..... | ..... ..... | *20 21⅛ | Electric Storage Battery ¶.. (Phila.)....100 | ..... | 18⅛ Mar. 25 | 29¾ Jan. 10 |
| ..... ..... | ..... ..... | ..... ..... | ..... ..... | ..... ..... | *22 23½ | Preferred ¶..... " ....100 | ..... | 21 Mar. 8 | 32 Jan. 10 |
| *64¼ 64½ | 65½ 66 | 66 66½ | ..... ..... | 66 66½ | 66¼ 66½ | Erie Telephone.....(Boston)....100 | 733 | 59½ Mar. 25 | 72¾ Jan. 5 |
| 45 45 | 45 45 | *49 50 | ..... ..... | 49 49 | 50 50 | Illinois Steel..... " ....100 | 95 | 44½ Mar. 12 | 55½ Jan. 29 |
| *20 21 | 20¾ 20¾ | 20¾ 20¾ | ..... ..... | 21 21 | *21 21½ | Lamson Store Service..... " .... 50 | 205 | 20 Mar. 12 | 22½ Feb. 8 |
| ..... 39½ | *..... 40 | x39 39 | *..... 39 | *..... 40 | 39 39 | Lehigh Coal & Navigation... (Phila.) .... 50 | 20 | 39 Mar. 4 | 43¾ Jan. 7 |
| 5¼ 5¼ | 5⅜ 5¾ | 5⅞ 6 | 5½ 5½ | 5⅜ 5¾ | 5¾ 5¾ | Marsden Company ¶..... " ....100 | 5,108 | 5¼ Apr. 21 | 11⅞ Jan. 11 |
| *125 125 | *125 128 | *124 127 | ..... ..... | *125 127 | 126 126 | New England Telephone.....(Boston)....100 | 21 | 120 Mar. 12 | 134 Feb. 7 |
| 25½ 25½ | 26 26¾ | 25⅞ 26½ | ..... ..... | 25⅞ 27¼ | 27¼ 27¾ | Old Dominion Copper ¶..... " .... 25 | 8,227 | 21¼ Jan. 5 | 32½ Mar. 2 |
| 7 7 | 9⅞ 11⅛ | 11 11⅞ | 11¾ 12 | 12⅛ 13 | 12½ 12⅞ | Pa. Heat Light & Power¶?.. (Phila.) .... 50 | 24,962 | 6 Apr. 14 | 13 May 5 |
| 106⅜ 106⅞ | 107¼ 110 | 111 111½ | 110 111¾ | 112 112½ | 112⅛ 113¼ | United Gas Improvement ¶.. " .... 50 | 6,879 | 97½ Feb. 24 | 114¼ Feb. 18 |
| *12¾ 13 | *12½ 13 | 12¾ 12⅞ | ..... ..... | *..... 13 | 13 13 | United States Oil.....(Boston)....25 | 580 | 10⅞ Feb. 4 | 15 Mar. 1 |
| ..... ..... | 42 42 | 44 44⅞ | 44⅛ 44⅛ | 45 45 | 44½ 45 | Welsbach Light ¶.....(Phila.) .... 5 | 855 | 33½ Feb. 8 | 45 May 5 |
| 1 1 | *1 1¼ | *1 1¼ | ..... ..... | *1 1¼ | *1 1¼ | West End Land.....(Boston)....25 | 10 | 1 Jan. 13 | 1¼ Jan. 3 |
| *..... 21 | 20¼ 20¼ | 21 21 | ..... ..... | 22 22 | *20½ 21½ | Westingh. Electric & Mfg... " .... 50 | 271 | 20¼ Apr. 13 | 25¾ Jan. 8 |
| *51¼ 52½ | *51¼ 53 | *51¼ 53 | ..... ..... | *52 53 | 50½ 52 | Preferred..... " .... 50 | ..... | 50 Apr. 22 | 55 Jan. 11 |

* Bid and asked prices; no sale was made. ‡ Trust receipts; all installments paid. † Trust receipts. ‖ Lowest is ex div. §Boston Exch. closed May 4.

| INACTIVE STOCKS | Bid. | Ask. |
|---|---|---|
| RAILROADS.—*Prices* | *May* | 6. |
| At Top & S Fe..(Bost)100 | ..... | ..... |
| Atl & Charlotte(Balt) 100 | 100 | ..... |
| Balt & Ohio..... " 100 | 17⅛ | 18 |
| Bos & Maine pf.(Bost)100 | 156 | 157 |
| Boston & Prov. " 100 | 272 | 275 |
| Catawissa.....(Phil) 50 | ..... | ..... |
| 1st pref..... " 50 | ..... | ..... |
| Central Mass...(Bost)100 | 8 | 10 |
| Pref..... " 100 | 54 | 57 |
| Central Ohio...(Balt) 50 | 21 | ..... |
| Chic & W Mich.(Bost)100 | 11 | 15 |
| Ct's St of Inds¶(Phil) 100 | 29 | 30 |
| City & Suburb..(Balt) 50 | ..... | ..... |
| Conn & Passum(Bost)100 | 150 | 152 |
| Conn River..... " 100 | 250 | 256 |
| Flint & Pere M. " 100 | 10 | 12 |
| Pref..... " 100 | 30½ | ..... |
| G'rmant'n Pass(Phil) 50 | 132½ | ..... |
| Hestonv M & T " 50 | ..... | ..... |
| Pref..... " 50 | 64½ | ..... |
| Hunt & Broad T " 50 | 10 | ..... |
| Pref..... " 50 | ..... | 41 |
| K C Ft S & M..(Bost)100 | 10 | 15 |
| Pref..... " 100 | 35 | 50 |
| Little Schuylk.(Phil) 50 | 53½ | 54 |
| Maine Central.(Bost)100 | 125 | 127 |
| Metropol St¶...(Phil) 100 | 147 | 148 |
| Minehill & S H. " 50 | 55 | ..... |
| Nesquehon'g V. " 50 | 56 | ..... |
| New England..(Bost)100 | 35 | 38 |
| Pref..... " 100 | 92 | 93 |
| North Penn.....(Phil) 50 | 92 | ..... |
| No & W Branch " 50 | 80 | ..... |
| Penn & N W.... " 50 | ..... | ..... |
| Phil & Erie..... " 50 | 10 | 20 |
| Phil Germ & N. " 50 | 136 | ..... |
| United N J..... " 100 | 250 | 251 |
| United Tr of P. " 50 | ..... | ..... |
| Pref..... " 50 | ..... | 48 |
| West End pref.(Bost) 50 | 102 | 102¼ |
| West Jer & S S.(Phil) 50 | 50½ | 51 |
| West N Y & Pa. " 50 | 3 | 3¼ |
| Wiscon Central(Bost)100 | 1¼ | ..... |
| Pref..... " 100 | 3 | ..... |
| Wor Nash & R. " 100 | ..... | ..... |
| MISCELLANEOUS. | | |
| Allouez Mining(Bost) 25 | 1¾ | 2 |
| Am Ry El Lt.¶.(Phil).... | 3⅞ | 4 |
| Anaconda Min.(Bost) 25 | ..... | ..... |
| Anniston Land. " 100 | ..... | ..... |
| Arnold Mining. " 25 | 13¼ | 18½ |
| Ash Bed Min'g. " 25 | 2¼ | 3 |
| Atlantic Min'g. " 25 | 26 | 27 |
| Baltic Mining.. " 25 | 12⅜ | 12¼ |
| Balt Wareho'se(Balt) 20 | 21 | ..... |
| Bay State Gas¶.(Bost) 50 | 1⅛ | 1⅝ |
| Berg&Eng Br'w(Phil) 100 | ..... | ..... |
| Pref..... " 100 | ..... | ..... |
| Boston Elec Lt.(Bost)100 | 113 | 114 |
| Boston Land.... " 10 | 4 | 4½ |
| Boylston St L'd " 15 | ..... | 3 |
| Cambria Iron..(Phil) 50 | 36 | 37¼ |
| Canton Co.....(Balt) 100 | 68 | 72 |
| Centen Mining.(Bost) 25 | 12⅜ | 12¾ |
| Central Trans..(Phil) 38 | ..... | ..... |
| Domin Coal pf.(Bost)100 | 102 | ..... |
| Edison El Ill.... " 100 | 160 | 170 |
| Ft Wayne Elec¶ " 25 | ⅛ | 1 |
| Franklin Min'g. " 25 | 11 | 12 |
| French Bay Ld. " 5 | ·25 | ·50 |
| General Elect.. " 100 | 34 | 34¾ |
| Pref..... " 100 | 85 | ..... |

| STOCKS-BONDS | Bid. | Ask. |
|---|---|---|
| MISCELL.—Concluded. | | |
| Int But H & S M " 10 | ..... | 3½ |
| Marsden pref¶ (Phil) 100 | ..... | ..... |
| Mergenthaler...(Bost)100 | 142 | ..... |
| Morris Canal...(Phil) 100 | 50 | ..... |
| Pref..... " 100 | ..... | 158 |
| Osceola Mining(Bost) 25 | 42 | 42½ |
| Parrott Sil&Cop " 10 | 23 | 23½ |
| Pennsyl Salt...(Phil) 50 | 101½ | ..... |
| Pennsyl Steel¶. " 100 | 18 | 20 |
| Pref¶..... " 100 | ..... | 22 |
| Phil'delphia Co(Bost) 50 | 30 | 31 |
| Pullman's Pal.. " 100 | 178 | 178½ |
| Quincy Mining. " 25 | 110 | 111 |
| Reece Buttonh. " 10 | 11¾ | 12 |
| Santa Ysabel G " 5 | 5⅛ | 6 |
| Tamarack Min. " 25 | 154 | 154½ |
| United El Sec.. " 50 | ..... | ..... |
| Pref..... " 100 | ..... | ..... |
| Water Power.. " 100 | ⅛ | 1 |
| Welsbach Com¶(Phil)100 | ..... | ..... |
| Pref¶..... " 100 | 64 | 65 |
| Westm'rel Coal(Phil) 50 | ..... | ..... |
| Wolverine Min.(Bost) 25 | 21¼ | 21½ |
| Wollaston L'd. " 5 | 1⅛ | ..... |
| **Bonds—Boston.** | | |
| Am Bell Tel 7s. 1898 F&A | ‖100 | ..... |
| A T&S F gen g 4s. '95 A&O | 87 | 88 |
| Adjustment g 4s..1995 | ‖ 60¾ | 61½ |
| B & M 3d is 7s. '02-07 M&N | ..... | ..... |
| Boston Term'l 3½s..1947 | ‖108 | 111 |
| Bos Un Gas 1st 5s. '39 J&J | 90 | 92 |
| 2d M 5s.....1939 J&J | 70 | 75 |
| Bur& Mo Riv ex'pt 6s.J&J | ..... | 118 |
| Non-exempt 6s. '18 J&J | ‖105 | ..... |
| Plain 4s.....1910 J&J | 95 | ..... |
| Ch Bur& N 1st 5s. '26 A&O | ‖104¾ | ..... |
| 2d M 6s.....1918 J&D | 99¾ | ..... |
| Ch Bur & Q 4s. 1922 F&A | 99 | 101 |
| Iowa Div 4s. 1919 A&O | ‖100 | ..... |
| Chicago Junc 5s. 1915 J&J | ‖111 | 111½ |
| Ch & No M gu 5s. '31 M&N | ..... | 60 |
| Chi & W M gen 5s. '21 J&D | ..... | 65 |
| Con. of Verm't 5s. '13 J&J | * 56½ | ..... |
| Curr't Riv 1st 5s. '27 A&O | ..... | 70 |
| D G R & W 1st 4s. '46 A&O | ..... | 79 |
| Domin Coal 1st6s. '13M&S | ..... | 104 |
| East'n 1st M 6s g. '06 M&S | ..... | 118 |
| Fr Elk&M V 1st 6s '33 end | ..... | 135½ |
| Unst'p'd 1st 6s. '33 A&O | ..... | 135 |
| Illin Steel conv 5s. '10 J&J | ‖ 82 | ..... |
| Debenture 5s. 1913 A&O | ‖ 82 | ..... |
| K C C& S 1st 5s g. '25 A&O | ‖ 70 | 80 |
| K C Ft S&G 1st 7s. '08 J&D | ‖113 | ..... |
| K C F S&M con 6s. '28M&N | ‖102 | 103 |
| K C M & B 1st 4s. '34 M&S | ‖ 74½ | 76 |
| Income 5s..... | ‖ 28½ | ..... |
| K C& M Ry&B 5s. '29 A&O | ‖ 99¾ | ..... |
| K C St Jo & C B 7s. '07 J&J | ‖115 | ..... |
| Lams'n St're 8 6s. '09 M&S | ..... | ..... |
| L Rock&F S 1st 7s. '05 J&J | ‖ 96 | 100 |
| L E&St L 1st 6s g. '36 A&O | *100 | 103 |
| 2d M 5-6 g....1936 A&O | * 80 | 85 |
| Mar H & Ont 6s...'25 A&O | ‖109 | 111 |
| Mex Central 5s. 1917 A&O | ..... | ..... |
| 4s g.....1911 J&J | ‖ 60¾ | 62 |
| 1st con inc 3s g non-cum | ..... | 14 |
| 2d con inc 3s non-cum.. | ..... | 4½ |
| New Eng Tele 6s. '99 A&O | ‖100 | ..... |
| 6s.....1907 A&O | ‖ ..... | ..... |
| N Y&N Eng 1st 7s. '05 J&J | ‖114½ | ..... |
| 1st mort 6s....1905 J&J | ‖110½ | 114 |

| BONDS | Bid. | Ask. |
|---|---|---|
| **Boston**—Concluded. | | |
| Ogd & L C con 6s. '20 A&O | * 94 | 100 |
| Income 6s.....1920 | ..... | 15 |
| Rutland 1st 6s..'02 M&N | ‖..... | 104 |
| 2d 5s.....1898 F&A | ‖ 99 | 100 |
| West End St 5s..'02 M&N | ‖103 | ..... |
| 4½s.....1914 M&S | ‖..... | ..... |
| Gold 4s.....1916 M&N | ‖..... | ..... |
| 4s.....1917 F&A | ‖104 | ..... |
| **Bonds—Baltimore.** | | |
| Atl & Ch 1st 7s. 1907 J&J | 118 | 118½ |
| AtlG-Light1st5s1917J&D | 100 | ..... |
| Balt Belt 1st 5s. 1990M&N | 84 | 85 |
| BaltCPas1st 5s. 1911M&N | 113 | ..... |
| Balt Fundg 5s. 1916 M&N | 103½ | 104 |
| Exchange 3½s. 1930J&J | 103½ | 104 |
| Balt&Ohio 4s g. 1935 A&O | 100 | ..... |
| Pitts&Con 5 g. 1925F&A | 102½ | 103½ |
| Stat Isl 2d 5 g. 1926 J&J | ..... | ..... |
| Receivers certif 6s.J&D | ..... | ..... |
| Do Maryland Constr 5s. | ..... | ..... |
| Do Pittsb & Con 5s.J&J | ..... | ..... |
| Do Main Line 5s..... | 100 | 101 |
| B&OSW1st4½g.1990J&J | 95 | ..... |
| Balt&P1st6sm1911A&O | 120 | ..... |
| 1st 6s tunnel 1911..J&J | 121 | ..... |
| Bal Trac 1st 5s.1929M&N | 111 | 113 |
| Ext & Imp 6s.1901M&S | 101 | ..... |
| No BaltDiv 5s.1942J&D | 118½ | 114½ |
| Conv'rtible 5s1906M&N | 100 | 102 |
| CapeF&YarA6g.1916J&D | 72½ | 75 |
| 1st 6s ser B..1916 tr rec | 51 | 51½ |
| 1st 6s ser C..1916 tr rec | 51 | 51½ |
| Cent Ohio 4½s g. '30 M&S | 95 | ..... |
| Central Ry 6s..1912 J&J | 108 | ..... |
| Consol 5s....1939 M&N | 113 | ..... |
| Ext & Imp 5s.1939M&S | 112 | ..... |
| CharlC&A ext5s.1910J&J | 107½ | 108½ |
| Chesap Gas 6s..1900 J&D | 104¾ | 105¼ |
| City&Sub 1st 5s.1922J&D | 112¾ | 113 |
| Col&Grnv1st5-6.1917J&J | 116 | 118 |
| Consol Gas 6s..1910 J&D | 117¼ | 118 |
| 5s.....1930 J&D | 108 | 108½ |
| Ga &Ala1stpf5s1945A&O | 101 | 101½ |
| GaCar&N1st5s g.1929J&J | 90¼ | 90¾ |
| GeorgiaP1st5-6s 1922J&J | 117 | ..... |
| GaSo&Fla 1st 5s.1945J&J | 101¼ | 101¾ |
| Lake R El 1stgu5s'42M&S | 107¾ | ..... |
| Mac&N 1st 4½s.1990M&S | ..... | ..... |
| MetSt(Wash)1st 5s'25FA | 117 | 118 |
| New Orl Gas 1st 5s...Var | 100 | ..... |
| NorthCent 4½s.1925A&O | 109 | ..... |
| 6s 1900.....A&O | 104 | ..... |
| 6s gold 1900.....J&J | 105¼ | ..... |
| 6s 1904.....J&J | 110 | ..... |
| Series A 5s 1926...J&J | 115 | ..... |
| Series B 5s 1926....J&J | 115 | ..... |
| Ohio&M1st7SD1905M&N | 100 | ..... |
| Pitts&Con 1st 7s 1898J&J | 101¾ | ..... |
| Pitt Un Trac 5s.1997 J&J | 99¾ | 100 |
| PotomVal 1st 5s.1941J&J | ..... | ..... |
| SecAvTn(Pitts)5s'34J&D | 108 | 110 |
| Seab & Roan 5s.1926 J&J | 100 | 100½ |
| Virg Mid 1st 6s.1906 M&S | 110 | ..... |
| 2d series 6s..1911 M&S | 116 | ..... |
| 3d series 6s..1916 M&S | 112 | ..... |
| 4th ser 3-4-5s.1921M&S | 95 | ..... |
| 5th series 5s.1926 M&S | 102 | ..... |
| Va (State) 3s new.'32J&J | 77¼ | 78¼ |
| Fund debt2-3s.1991J&J | 67½ | 68 |
| Va& Tenn 2d 5s.1900J&J | ..... | ..... |
| 8s.....1900 J&J | 107½ | 108½ |

| BONDS | Bid. | Ask. |
|---|---|---|
| **Baltimore**—Conclu'd. | | |
| West N C con 6s.1914 J&J | 115 | ..... |
| WestVaC&P1st6g.'11J&J | 108½ | 109 |
| WilCol&Aug 6s.1910 J&D | 115 | ..... |
| Wil & Weld 5s..1935 J&J | 115 | ..... |
| **Bonds—Philadelphia** | | |
| Atl City 1st 5s g..'19 M&N | 103 | 106¼ |
| Buffalo Ry con 1st 5s..'31 | ..... | ..... |
| Catawissa M 7s.1900 F&A | ..... | 107¾ |
| Ches&D Can1st5s.'16 J&J | 50 | ..... |
| Choc Okla & G prior lien 6s | ..... | ..... |
| General 5s....1919 J&J | 89 | 90 |
| Cit's'St Ry(Ind)con 5s.'33 | 79 | 80 |
| Colum St Ry 1st con 5s.'32 | ..... | ..... |
| Colum O Crosst 1st 5s..'33 | ..... | ..... |
| Con Trac of N J 1st 5s..'33 | 102 | 103 |
| Del & B Br 1st 7s.'05 F&A | ..... | 112¾ |
| East&A 1st M 6s.'20 M&N | 106 | ..... |
| Edison Elec 5s stk tr ctfs. | 107 | 107¾ |
| Elec& Peop's Tr stk tr ctfs | 82½ | 88 |
| Elm&Wilm 1st 6s.'10 J&J | ..... | ..... |
| Income 5s....2862 A&O | 105 | ..... |
| Eq Ill Gas-L 1st g 5s.1928 | 104 | 104¾ |
| Hestonv M & F con 5s.'24 | ..... | ..... |
| H& B Top con 5s.'23 A&O | ..... | ..... |
| Internat Nav 6s.....1906 | ..... | 102½ |
| K C Sub B 1st 6s..'20 J&D | ..... | 100¼ |
| K C P & G 1st 5s..'23 A&O | 71 | 72 |
| Lehigh Nav 4½s..'14 Q-J | ..... | ..... |
| RR 4s g.....1914 Q-F | 104 | ..... |
| Consol 7s.....1911 J&D | ..... | ..... |
| Gen M 4½s g..1924 Q-F | ..... | ..... |
| Leh V C'l 1st 5s g.'33 J&J | 93 | 94 |
| Leh Val 1st 6s..1898 J&D | 102¾ | 103 |
| 2d 7s.....1910 M&S | 125 | 128 |
| Consol 6s.....1923 J&D | ..... | ..... |
| Annuity 6s.....J&D | ..... | 120 |
| Newark Pass con 5s.1930 | 109 | 110 |
| NY Ph&Nor1st6s.'33 J&J | 100 | ..... |
| No Penn 1st 4s..'36 M&N | ..... | ..... |
| Gen M 7s.....1903 J&J | ..... | ..... |
| Penn gen 6s r..1910 Var | 117 | ..... |
| Consol 6s c....1905 Var | ..... | ..... |
| Consol 5s r....1919 Var | ..... | ..... |
| Collat Tr 4½s g.'13 J&D | ..... | ..... |
| Pa & N Y Can 7s..'06 J&D | ..... | ..... |
| Cons 5s.....1939 A&O | ..... | ..... |
| Cons 4s.....1939 A&O | ..... | 92 |
| Penn Steel 1st5s.'17 M&N | ..... | ..... |
| People's Tr tr certs 4s.'43 | 101 | 102 |
| Perkiom 1st ser5s.'18 Q-J | 102 | ..... |
| Ph&Er gen M 5g.'20 A&O | 117¼ | 118 |
| Gen M 4s g..1920 A&O | ..... | ..... |
| Ph & Read 2d 5s.'33 A&O | 120 | ..... |
| Consol M 7s..1911 J&D | 129 | ..... |
| Con M 6s g...1911 J&D | ..... | ..... |
| Ext Imp M4s g.'47 A&O | 100¾ | 101¼ |
| Con M of '82 4s.'37 J&J | 100¾ | 101¼ |
| 10-yr s f 5s g.1902 F&A | 100¼ | ..... |
| Terminal 5s g.1941 Q-F | 119 | 120 |
| P Wil & Balt 4s.1917 A&O | ..... | ..... |
| Collat trust 4s.1921 J&J | ..... | ..... |
| Pitts C&St L 7s. 1900 F&A | 105 | ..... |
| Read Co gen 4s, 1997 J&J | 82¾ | 83¾ |
| Rochester Ry con 5s. 1930 | ..... | ..... |
| Sch R E Side1st5s g'35J&D | ..... | 101 |
| Union Term'l 1st 5s. F&A | ..... | ..... |
| United N J 4s..1944 M&S | ..... | ..... |
| UnTracPitts gen5s'97J&J | ..... | ..... |

‡ And accrued interest.
* Price includes overdue coupons.
¶ Unlisted.

# Investment

AND

# Railroad Intelligence.

## RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

*The returns of the street railways are brought together separately on a subsequent page.*

| Roads. | Latest Gross Earnings. | | | Jan. 1 to Latest Date. | |
|---|---|---|---|---|---|
| | Week or Mo | 1898. | 1897. | 1898. | 1897. |
| | | $ | $ | $ | $ |
| Adirondack | February | 23,624 | 20,571 | 45,106 | 35,538 |
| Ala. Gt. South | 4thwkApr. | 41,579 | 35,251 | 568,278 | 502,422 |
| Ala. Midland | February | 66,147 | 62,405 | 136,341 | 134,085 |
| Ala. N. O. Tex. & Pac. June | | | | | |
| N. Orl. & N. E. | 1stwkApr. | 26,000 | 23,000 | 393,765 | 361,343 |
| Ala. & Vicksb. | 1stwkApr. | 10,000 | 9,0 0 | 204,122 | 166,364 |
| Vicks Sh. & P. | 1stwkApr | 11,000 | 7,000 | 198,783 | 155,290 |
| Allegheny Val. | March | 211,186 | 185,043 | 609,446 | 531,763 |
| Ann Arbor | 4thwkApr. | 36,649 | 37,086 | 510,520 | 418,868 |
| Ark. Midland | February | 13,593 | 7,353 | 23,923 | 15,291 |
| Atch. T. & S. Fe. e | March | 3,368,541 | 2,863,301 | 9,285,379 | 7,774,973 |
| Atlanta & Char | January | 134,406 | 144,639 | 134,406 | 144,639 |
| Atl. Knox. & No. | March | 28,944 | 21,9 7 | 78,028 | 59,697 |
| Atlanta & W. P. | February | 50,224 | 48,068 | 105,763 | 101,687 |
| Atlan. & Danv. | 4thwkApr. | 11,628 | 9,471 | 190,88[illegible] | 173,7[illegible]0 |
| Austin & N'west | February | 11,917 | 17,533 | 23,996 | 34,787 |
| Balt. & Ohio | March | 2,308,748 | 2,121,911 | 6,291,040 | 5,850,123 |
| Bal. & O. Sou'w. | 4thwkApr. | 188,674 | 138,252 | 2,225,022 | 1,905,217 |
| Bath & Ham'nds | February | 1,621 | 1,467 | 3,453 | 3,493 |
| Bir. & Atlantic. | March | 2,4 9 | 2,068 | 6,722 | 5,347 |
| Brunsw'k & West | February | 47,595 | 37,828 | 97,702 | 88,720 |
| Buff. Roch. & Pitt | 4thwkApr. | 101,521 | 77,659 | 1,152,274 | 997,925 |
| Buffalo & Susq. | March | 45,730 | 48,859 | 122,531 | 120,803 |
| Bur. C. Rap. & N. | 3d wk Apr | 68,600 | 55,807 | 1,170,236 | 1,107,634 |
| Canadian Pacific | 4thwkApr. | 573,000 | 467,000 | 7,171,448 | 5,731,822 |
| Car. Midland | March | 5,498 | 5,008 | 15,508 | 17,046 |
| Cent. of Georgia | 3d wk Apr. | 73,948 | 72,806 | 1,684,69[illegible] | 1,619,799 |
| Central of N. J. | March | 883,643 | 893,214 | 2,824,633 | 2,597,369 |
| Central Pacific | February | 1,062,118 | 804,251 | 2,113,936 | 1,663,164 |
| Charlest'n & Sav. | February | 80,932 | 69,913 | 149,726 | 134,899 |
| Chattan'ga So. | 4thwkApr. | 1,702 | ........ | 22,060 | ........ |
| Ches. & Ohio | 4thwkApr. | 311,222 | 277,165 | 3,778,182 | 3,633,543 |
| Chic. Bur. & Q. d | March | 3,667,666 | 2,995,738 | 9,851,839 | 8,437,828 |
| Chic. & East. Ill. | 4thwkApr. | 74,520 | 72,462 | 1,342,947 | 1,309,502 |
| Chic. Gt. West'n | 4thwkApr. | 136,604 | 110,136 | 1,676,006 | 1,509,694 |
| Chic. Ind. & L. | 4thwkApr. | 88,163 | 77,332 | 976,381 | 871,0 7 |
| Chic. Mil. & St. P. | 4thwkApr. | 847,769 | 742,049 | 10,2 7,872 | 8,6 0,283 |
| Chic. & N'thw'n. | March | 3,051,836 | 2,373,266 | 8,200,265 | 6,676,233 |
| Chic. Peo & St. L. | March | 78,879 | 71,071 | 227,938 | 206,543 |
| Chic. R'k I. & P. | April | 1,449,584 | 1,120,715 | 5,507,391 | 4,449,853 |
| Chic. St. P. M. & O | March | 694,792 | 556,544 | 1,853,543 | 1,618,103 |
| Chic. Ter. Tr. RR. | 4thwkApr. | 28,222 | 21,751 | 369,596 | 348,980 |
| Chic. & W. Mich. | 3d wk Apr. | 34,031 | 28,5[illegible]9 | 511,584 | 438,376 |
| Choc. Ok. & Gulf. | 2d wk Apr. | *17,355 | *10,619 | *390,6 5 | *264,135 |
| Cin. G. & Ports'th | March | 3,980 | 4,338 | 12,265 | 12,231 |
| Cin. N. O. & T. P. | April | 320,6 9 | 299,555 | 1,313,709 | 1,115,055 |
| Cin. Ports. & Vir. | March | 22,716 | 19,412 | 61,404 | 52,283 |
| Clev. Can. & So. | 3d wk Apr. | 13,067 | 13,425 | 190,441 | 181,038 |
| Cl. Cin. Ch. & St. L | 4thwkApr. | 373,180 | 328,916 | 4,515,350 | 4,242,777 |
| Peo. & East'n | 2d wk Apr. | 32,089 | 27,715 | 511,463 | 458,332 |
| Cl. Lor. & Wheel. | 4thwkApr. | 43,030 | 39,434 | 486,482 | 371,901 |
| Col. Midland | March | 137,159 | 137,098 | 400,599 | 387,579 |
| Col. H. V. & Tol. | April | 183,013 | 187,004 | 790,145 | 711,765 |
| Col. Sand'y & H. | 3d wk Apr. | 10,597 | 15,279 | 221,203 | 219,024 |
| Colusa & Lake | March | 1,250 | 1,150 | 4,650 | 3,800 |
| Crystal | February | 1,161 | 516 | 2,30[illegible] | 979 |
| Cumb'l'd Valley | February | 61,519 | 50,675 | 122,249 | 105,559 |
| Denv. & Rio Gr. | 4thwkApr. | 19 ,400 | 164, 00 | 2,478,298 | 1,993,344 |
| Des M. & Kan C. | 4thwk Mch | 4,433 | 4,5 6 | 41,212 | 37,248 |
| Des M. N. & W. | March | 39,849 | 34,555 | 120,497 | 96,923 |
| Det. G. Rap. & W. | 3d wk Apr. | 27,789 | 23,171 | 401,819 | 351,4 8 |
| Det. & Lima No. | 4thwkApr. | 9,273 | ........ | 144, 59 | 57,165 |
| Det. & Mackinac | March | 55,454 | 53,724 | 129,555 | 127,824 |
| Duluth S.S. & Atl | 3d wk Apr. | 31,766 | 23,912 | 451,881 | 387,822 |
| Elgin Jol. & East. | April | 112,923 | 104,174 | 508,886 | 378,987 |
| Erie | March | 2,724,933 | 2,455,707 | 7,335,826 | 6,853,[illegible]69 |
| Eureka Springs. | February | 3, 82 | 4,058 | 7,269 | 7,700 |
| Evans. & Ind'plis | 4thwkApr. | 8,017 | 7,053 | 91,654 | 81,783 |
| Evansv. & T. H. | 4thwkApr. | 34,40[illegible] | 26,108 | 374,059 | 319,942 |
| Fitchburg | March | 581,426 | 532,203 | 1,655,6 4 | 1,533,505 |
| Flint & P. Marq. | 4thwkApr. | 71,476 | 66,495 | 954,144 | 901,530 |
| Ft. W'th & Den. C. | 3d wk Apr. | 26,152 | 22,230 | 406,253 | 299,869 |
| Ft. W. & Rio Gr. | 4thwkApr. | 10,192 | 5,722 | 166,602 | 103,6 8 |
| Gads. & Att. U. | March | 599 | 699 | 1,843 | 2,068 |
| Georgia RR. | 3d wk Apr. | 17,440 | 24,157 | 5 7,649 | 497,501 |
| Georgia & Ala. | 3d wk Apr. | 24,775 | 19,791 | 382,717 | 319,599 |
| Ga. Car'la & No. | March | 80,048 | 77,409 | 234,005 | 250,488 |
| Geo. So. & Fla. | March | 80,546 | 63,948 | 238,238 | 210,829 |
| Gr. Rap. & Ind. | 3d wk Apr. | 36,832 | 33,956 | 596,797 | 548 264 |
| Cin. R. & Ft. W. | 3d wk Apr. | 8,425 | 7,3 7 | 122,857 | 117,037 |
| Traverse City. | 3d wk Apr. | 758 | 678 | 11,578 | 11,731 |
| Mus. G. R. & I. | 3d wk Apr. | 1,614 | 2,009 | 38,324 | 30,796 |
| Tot. all lines. | 3d wk Apr. | 47,629 | 43,950 | 769,556 | 707,824 |
| Gr. Tr'nk Syst'm | 3d wk Apr. | 433,595 | 420,293 | 7,014,000 | 6,220,246 |
| Chic. & Gr. Tr. | 2d wk Apr. | 7 ,851 | 55,525 | 1,096, 78 | 839,0 7 |
| Det. Gr. H. & M. | 2d wk Apr. | 17,028 | 17,476 | 250,768 | 266, 62 |
| Great North'n— | | | | | |
| St. P. M. & M. | April | 1,416,148 | 1,093,447 | 4,910,574 | 3,676,873 |
| East of Minn. | April | 120,553 | 100,479 | 421,866 | 361,434 |
| Montana Cent | April | 184,737 | 160,278 | 677,795 | 622,347 |
| Tot. system. | April | 1,721,438 | 1,354,204 | 6,010,235 | 4,660 654 |
| G'lf B'mnt & K.C. | March | 13,323 | 10,897 | 34,518 | 26,951 |
| Gulf & Chicago. | March | 4,357 | 3,660 | 14,431 | 11,312 |
| Hoos. Tun & Wil. | March | 4,232 | 3,760 | 10,593 | 10,562 |
| Hous. & Tex. Cen | March | 207,978 | 224,939 | 714,688 | 702,106 |
| Illinois Central† | March | †2,32[illegible]665 | †1799818 | †6,692,783 | †5,462,320 |
| Ind. Dec. & West. | January | 34,998 | 37,015 | 34,998 | 37,015 |
| Ind. Ill. & Iowa. | February | 84,681 | 56,985 | 161,056 | 127,517 |
| In. & Gt. North'n | 4thwkApr. | 84,36[illegible] | 82,020 | 1,187,[illegible]02 | 1,122,011 |
| ‡Interoc. (Mex.) | Wk Apr. 16 | 64,000 | 50,100 | 982,200 | 779,660 |
| Iowa Central | 4thwkApr. | 47,592 | 32,397 | 569,038 | 485,676 |
| Iron Railway | March | 5,387 | 3,146 | 13,035 | 10,1 [illegible] |
| Jack. T. & K. W. | March | 34,19[illegible] | 32,558 | [illegible] | 87,[illegible]32 |

| Roads. | Latest Gross Earnings. | | | Jan. 1 to Latest Date. | |
|---|---|---|---|---|---|
| | Week or Mo | 1898. | 1897. | 1898. | 1897. |
| | | $ | $ | $ | $ |
| Kanaw'a & Mich | 4thwkApr. | 14,060 | 10,327 | 164,239 | 143,812 |
| K.C. F Scott & M. | 3d wk Apr. | 75,889 | 69,510 | 1,452,920 | 1,319,985 |
| K.C. Mem. & Bir. | 3d wk Apr. | 26,254 | 18,379 | 492,[illegible]7 | 370,029 |
| Kan. C. N. W. | March | 34,118 | 30,222 | 10[illegible],098 | 91,723 |
| Kan. City & Om. | 3d wk Apr. | 5,94[illegible] | 4,445 | 81,28 | 80,516 |
| K. C. Pitts. & G. | 4thwkApr. | 75,203 | 61,497 | 1,052,680 | 537,663 |
| Kan. C. Sub. Belt. | 4thwkApr. | 11,046 | 11,900 | 149,01[illegible] | 118,103 |
| Keokuk & West. c | 3d wk Apr. | 9,778 | 9,321 | 172,437 | 157,257 |
| L. Erie & West. | 4thwkApr. | 91,625 | 85,681 | 1,105,161 | 1,064,185 |
| Lehigh & Hud. | March | 26,500 | 25,06[illegible] | 87,959 | 80,109 |
| Lehigh Val. RR. | March | 1,405,899 | 1,343,680 | 4,171,443 | 3,949,672 |
| Leh. V. Coal Co. | March | 860,689 | 1,002,357 | 3,474,796 | 3,489,599 |
| Lex'gton & East. | February | 15,113 | 13,322 | [illegible]0,718 | 26,860 |
| Long Island RR. | April | 281,097 | 280,574 | 988,811 | 906,981 |
| Long Is. System. | April | 294,893 | 295,677 | 1,0[illegible]8,[illegible]81 | 945,892 |
| Los Ang. Term. | March | 5,847 | 7,374 | 20,334 | 17,741 |
| Louis. Ev. & St. L | 4thwkApr. | 38,196 | 33,639 | 446,060 | 432,867 |
| Lou. H. & St. L. | 4thwkApr. | 13,103 | 10,628 | 159,884 | 138,282 |
| Louisv. & Nashv. | 4thwkApr. | 543,005 | 474,943 | 7,113,973 | 6,434,703 |
| Macon & Birm. | March | 4,488 | 4,922 | 16,283 | 16,866 |
| Manistique | March | 6,296 | 5,576 | 24,6[illegible]1 | 29,095 |
| Memphis & Chas. | 4thwkApr. | 46,418 | 35,719 | 507,968 | 419,747 |
| ‡Mexican Cent. | 4thwkApr. | 347,612 | 352,788 | 4,465,122 | 4,376,934 |
| Mexican Inter'l. | March | 310,915 | 298,070 | 839,726 | 826,941 |
| ‡Mex. National | 4thwkApr. | 146,466 | 136,984 | 1,956,190 | 1,900,733 |
| Mex. Northern | February | 44,794 | 56,006 | 82,023 | 109,414 |
| ‡Mexican R'way | Wk Apr. 16 | 88,300 | 63,000 | 1,219,400 | 1,085,500 |
| Mexican So. | 2d wk Apr. | 10,0 0 | 14,917 | 201,785 | 210,260 |
| Minneap. & St. L. | 4thwkApr. | 53,714 | 41,195 | 647,238 | 561,169 |
| M. St. P. & S. St. M. | 3d wk Apr. | 67,053 | 62,158 | 1,043,239 | 878,741 |
| Mo. Kan. & Tex | 4thwkApr. | 259,000 | 237,334 | 3,569,977 | 3,514,126 |
| Mo. Pac. & Iron M | 4thwkApr. | 801,000 | 629,000 | 8,295,114 | 7,093,753 |
| Central Br'ch. | 4thwkApr. | 35,000 | 27,000 | 42[illegible],354 | 328,445 |
| Total | 4thwkApr. | 836,000 | 656,000 | 8,723,468 | 7,422,198 |
| Mobile & Birm. | 3d wk Apr. | 5,672 | 5,530 | 125,641 | 87,804 |
| Mobile & Ohio. | April | 317,800 | 273,058 | 1,405,950 | 1,250,507 |
| Mont. & Mex. G'f. | February | 140,815 | 109,720 | 268,454 | 213,058 |
| Nash. Ch. & St. L. | March | 460,314 | 415,203 | 1,358,530 | 1,249,237 |
| Nevada Central. | February | 3,029 | 2,811 | 7,401 | 5,486 |
| N. Y. C. & H. R. | March | 3,860,683 | 3,692,022 | 10,795,422 | 10,133,425 |
| N. Y. Ont. & W. | 4thwkApr. | 93,445 | 88,129 | 1,135,161 | 1, 19,019 |
| N. Y. Susq. & W. | March | 158,283 | 162,517 | 51[illegible],752 | 486,793 |
| Norfolk & West. | 4thwkApr. | 212,590 | 181,235 | 3,699,020 | 3,331,515 |
| Northes'n (Ga.). | January | 6,556 | 5,430 | 6,556 | 5,430 |
| North'n Central. | March | 515,510 | 505,941 | 1,531,825 | 1,5[illegible]0,459 |
| North'n Pacific. | 3d wk Apr. | 407,526 | 298,528 | 6,057 485 | 4,15 ,260 |
| Ohio River | 4thwkApr. | 18,020 | 16,379 | 257,031 | 268,167 |
| Ohio Riv. & Chas. | March | 24,991 | 18,328 | 60,361 | 50,640 |
| Ohio Riv. & L. E. | March | 2,500 | 2,448 | 6,800 | 6,893 |
| Ohio Southern. | March | 61,562 | 55,044 | 185,474 | 156,099 |
| Om. Kan. C & E. | 2d wk Mch. | 14,246 | 11,533 | 158,552 | 114,754 |
| Oreg. RR. & Nav. | 4thwkApr. | 145,762 | 71,927 | 2,115,956 | 1,179,344 |
| Oreg. Sh. Line. | March | 506,694 | 434,512 | 1,383,541 | 1,187,288 |
| Pac. Coast Co. | February | 407,[illegible]1 | 214,783 | 78[illegible],[illegible]29 | 457,470 |
| Pacific Mail. | March | 367,632 | 413,891 | 1,056,607 | 1,133,779 |
| Pennsylvania§. | March | 5,438,332 | 5,064 732 | 15,357,037 | 14,[illegible]06 637 |
| Peoria Dec. & Ev. | 4thwkApr. | 22,980 | 21,423 | 280, 87 | 278,905 |
| Petersburg | March | 57,0 6 | 52,796 | 143,383 | 137,191 |
| Phila. & Erie | February | 2[illegible]3,518 | 280,572 | 506,646 | 535,429 |
| Phila. & Read. | March | 1,733,654 | 1,548,482 | 4,945,2[illegible]1 | 4,552,486 |
| Coal & Ir. Co. | March | 1,194,893 | 1,256,[illegible]00 | 4,583,[illegible]17 | 4,460,361 |
| Tot. both Co's. | March | 2,928,547 | 2,804,582 | 9,531 9 8 | 9,012,847 |
| Phil. R. & N. E. | March | 49,709 | 48,575 | 140,089 | 133,402 |
| Phil. Wilm. & B. | March | 646,107 | 672,707 | 2,068,[illegible] | 1,974,135 |
| Pitts. C. C. & St. L. | March | 1,3[illegible],219 | 1,135, 33 | 3,837,761 | 3,289,926 |
| Pitts. Lisb. & Wn | March | 3,[illegible]78 | 4,209 | 11,814 | 11,911 |
| Pitts. Bes. & L. E. | March | 83,878 | 42,193 | 191,388 | 111,138 |
| Pitts. & Wes'n. | 4thwkApr. | 57,132 | 40,7[illegible]0 | 501,8 7 | 452,208 |
| Pitts. Cl. & Tol. | 4thwkApr. | 29,905 | 20,241 | 302,860 | 226,029 |
| Pitts. Pa. & F. | 4thwkApr. | 9,843 | 7,582 | 80,970 | 7[illegible],354 |
| Total system | 4thwkApr. | 96,882 | 68,523 | 901,650 | 761,441 |
| Pittsb. Yo. & A. | March | 126,[illegible]36 | 80,633 | 295,071 | 195,281 |
| Rich. Fr'ks. & P. | February | 57,067 | 49,985 | 114,289 | 98,549 |
| Rich. & Petersb. | March | 32,900 | 29, 56 | 85,462 | 78,495 |
| Rio Grande Jct. | February | 21,366 | 16,974 | 46,391 | 34,659 |
| Rio Grande So'n | 4thwkApr. | 11,427 | 9,027 | 139,098 | 105,536 |
| Rio Gr'de West. | 3d wk Apr. | 56,600 | 44,300 | 851,0[illegible] | 641,244 |
| St. Jos. & Gr. I. | 4thwkApr. | 28,2 5 | 20,099 | 397,521 | 356,280 |
| St. L. Chi. & St. P. | March | 28,675 | 25,064 | 83,925 | 72,976 |
| St. L. Ken'et & So | March | 4,667 | 3,785 | 17,557 | 14,511 |
| St. L. & San Fran. | 4thwkApr. | 161,244 | 138,264 | 2,192,464 | 1,863,558 |
| St. L. Southwest. | 4thwkApr. | 112,7 6 | 102,920 | 1,716,673 | 1,421,914 |
| St. Paul & Dul. | March | 118,193 | 105,609 | 317,523 | 283,624 |
| San. Ant. & A. P | March | 132,290 | 141,904 | 427,[illegible]68 | 425,247 |
| San Fran. & N. P. | March | 54,582 | 49 494 | 165,052 | 137,392 |
| S. Fe Pres. & Ph. | 2d wk Apr. | 16,155 | 14,748 | 211,503 | 183,963 |
| Sav. Fla. & West. | February | 294,748 | 267 670 | 604 654 | 575,341 |
| Sher. Shrev. & So. | 4thwk Mch | 9,005 | 8,942 | 77,850 | 72,468 |
| Sil. Sprs. O. & G. | February | 13,947 | 10,529 | 27,179 | 22,680 |
| Silverton | December | 5,564 | 3,844 | ........ | ........ |
| Sioux C. & Nor. | March | 18,964 | 17,207 | 55,862 | 45 819 |
| So. Haven & East | March | 2,376 | 1,930 | 5,515 | 4,905 |
| So. Pacific Co.— | | | | | |
| Gal. Har. & S. A | February | 424,923 | 348,302 | 851,601 | 725,833 |
| Louis'a. West. | February | 97,447 | 85,861 | 203,546 | 169,135 |
| Morgan's L. & T. | February | 497,517 | 415,115 | 1,062 036 | 851,678 |
| N. Y. T. & Mex. | February | 22,412 | 20,177 | 50 331 | 43,974 |
| Tex. & N. Orl. | February | 127,924 | 123,918 | 258,609 | 250,013 |
| Atl. Prop'tes. b | February | 1,198,807 | 1,010,693 | 2,486, 50 | 2,080,452 |
| So. Pac. of Cal. | February | 833,663 | 652 456 | 1,670,404 | 1,381,992 |
| So. Pac. of Ariz. | February | 341,821 | 203 011 | 614 436 | 415,084 |
| So. Pac. of N. M. | February | 147,341 | 103 038 | 268,611 | 206,336 |
| Northern Ry. | February | 160 325 | 138 659 | 335,313 | 295,973 |
| Pacific system | February | 2 857,732 | 2,127,637 | 5,619 391 | 4,442,082 |
| Total of all. f | March | 4,616,713 | 3,914,000 | 13,320,8 3 | 10 997,373 |
| Southern Ry. | 4thwkApr. | 493 491 | 446,890 | 6,812,342 | 6,333 461 |
| Stony Cl. & C. Mt. | February | 747 | 699 | 1,4 2 | 1,475 |
| Texas Central. | 3d wk Apr. | 4,752 | 4 229 | 88,041 | 65 028 |
| Texas & Pacific | 4thwkApr. | 182,681 | 154,650 | 2,562,143 | 2,164,576 |
| Tex. S. V. & N. W. | March | 3,948 | 3,041 | 11 497 | 8,897 |
| Tol. & Ohio Cent. | 4thwkApr. | 42 970 | 39,258 | 527,960 | 520,856 |
| Tol. P. & West. | 3d wk Apr. | 17,136 | 15,720 | 278 552 | 260,629 |
| Tol. St. L. & K. C. | 4thwkApr. | 52,893 | 50,897 | 665,375 | 679,497 |
| Union Pac RR. | March | 1,298,524 | 1,130,211 | 3,669,512 | 3,118,051 |
| Un. P. Den. & G. | 3d wk Apr. | 7 ,190 | 71,597 | 1,179,697 | 958,964 |
| Wabash | 4thwkApr. | 358 684 | 272,238 | 4,162,145 | 3,512,608 |
| Waco & Northw. | February | 16,883 | 18,489 | 33,748 | 33,[illegible]37 |
| W. Jersey & Sea'e | March | 176,410 | 164,285 | 453,764 | 416,387 |
| W. V. Cen & Pitts | March | 104,459 | 97,548 | ........ | ........ |
| West Va. & Pitts. | January | 26,497 | 27,144 | 26,497 | 27,144 |
| Western of Ala. | February | 55,926 | 56,[illegible]21 | 114,752 | 113,436 |
| West. N. Y. & Pa. | 4thwkApr. | 73,700 | 68,300 | 903,108 | 832,801 |
| Wheel. & L. Erie | 4thwkApr. | 39,378 | 29,823 | 453,920 | 318,612 |
| Wilkesb. & East. | March | 33,720 | 32,459 | ........ | ........ |
| Wisconsin Cent. | 4thwkApr. | [illegible] | [illegible] | [illegible] | [illegible] |

| ROADS. | Latest Gross Earnings. | | | Jan. 1 to Latest Date. | |
|---|---|---|---|---|---|
| | Week or Mo | 1898. | 1897. | 1898. | 1897. |
| | | $ | $ | $ | $ |
| Wrightsv.&Ten. | March..... | 8,693 | 6,419 | 24,208 | 22,347 |
| York Southern | February . | 4,269 | 4,207 | 9,295 | 8,231 |

a These figures include results on leased lines. b Includes earnings from ferries, etc., not given separately. ‡ Mexican currency. d Includes operations of the Chic. Burlington & Northern in both years. § Covers results of lines directly operated east of Pittsburg. e Includes Des Moines & Kansas City for all periods.

† Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for 1898 but not for 1897.

e Includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific (old Atlantic & Pacific) and So. Cal. Ry.

Figures from 1st week of March include earnings on railroad only; previous to that they include results on railroad and mines.

**Latest Gross Earnings by Weeks.**—The latest weekly earnings in the foregoing are separately summed up as follows:

For the fourth week of April our preliminary statement covers 53 roads, and shows 17·86 per cent increase in the aggregate over the same week last year.

| 4th week of April. | 1898. | 1897. | Increase. | Decrease. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Alabama Gt. Southern... | 41,579 | 35,251 | 6,328 | ..... |
| Ann Arbor..... | 36,64[illegible] | 37,086 | ..... | 437 |
| Atlantic & Danville..... | 11,628 | 9,471 | 2,157 | ..... |
| Balt. & Ohio Southwest.. | 188,674 | 138,252 | 50,422 | ..... |
| Buff. Roch. & Pitts..... | 101,521 | 77,659 | 23,862 | ..... |
| Canadian Pacific..... | 573,000 | 467,000 | 106,000 | ..... |
| Chesapeake & Ohio..... | 311,222 | 277,167 | 34,055 | ..... |
| Chicago & East. Illinois | 74,520 | 72,462 | 2,058 | ..... |
| Chic. Great Western..... | 136,6[illegible]4 | 110,136 | 26,46[illegible] | ..... |
| Chic. Indianap.& Louisv. | 88,163 | 77,332 | 10,831 | ..... |
| Chicago Milw. & St. Paul | 847,769 | 742,049 | 105,720 | ..... |
| Chic. Term. Transfer... | 28,222 | 21,751 | 6,471 | ..... |
| Clev. Cin. Chic. & St. L.. | 373,180 | 328,916 | 44,264 | ..... |
| Clev. Lorain & Wheel'g.. | 43,030 | 39,234 | 3,796 | ..... |
| Denver & Rio Grande... | 199,400 | 164,100 | 35,300 | ..... |
| Evansv. & Indianapolis. | 8,017 | 7,053 | 964 | ..... |
| Evansv. & Terre Haute.. | 34,401 | 26,108 | 8,293 | ..... |
| Flint & Pere Marquette.. | 71,476 | 66,495 | 4,981 | ..... |
| Ft. Worth & Rio Grande. | 10,192 | 5,722 | 4,470 | ..... |
| International & Gt. No.. | 84,360 | 82,020 | 2,340 | ..... |
| Iowa Central..... | 47,592 | 32,397 | 15,195 | ..... |
| Kanawha & Michigan.... | 14,060 | 10,327 | 3,733 | ..... |
| Kan. City Pittsb. & Gulf | 75,203 | 61,497 | 13,706 | ..... |
| Kan. City Sub. Belt..... | 11,046 | 11,900 | ..... | 854 |
| Lake Erie & Western.... | 91,625 | 85,681 | 5,944 | ..... |
| Louisv. Evansv. & St. L | 38,196 | 33,639 | 4,557 | ..... |
| Louisville Hend.& St. L.. | 13,103 | 10,628 | 2,475 | ..... |
| Louisville & Nashville... | 543,005 | 474,943 | 68,062 | ..... |
| Memphis & Charleston . | 46,418 | 35,719 | 10,699 | ..... |
| Mexican Central..... | 347,612 | 352,788 | ..... | 5,176 |
| Mexican National ..... | 146,469 | 136,984 | 9,485 | ..... |
| Minneapolis & St. Louis. | 53,714 | 41,195 | 12,519 | ..... |
| Mo. Kansas & Texas..... | 259,000 | 237,334 | 21,666 | ..... |
| Mo. Pacific & Iron Mt... | 801,000 | 629,000 | 172,000 | ..... |
| Central Branch..... | 35,000 | 27,000 | 8,000 | ..... |
| N. Y. Ontario & Western | 93,445 | 88,129 | 5,316 | ..... |
| Norfolk & Western..... | 212,590 | 181,255 | 31,335 | ..... |
| Ohio River..... | 18,020 | 16,375 | 1,645 | ..... |
| Oregon RR. & Nav..... | 145,762 | 74,927 | 70,835 | ..... |
| Peoria Dec. & Evansv... | 22,980 | 21,425 | 1,555 | ..... |
| Pittsburg & Western..... | 96,888 | 68,528 | 28,359 | ..... |
| Rio Grande Southern.... | 11,427 | 9,027 | 2,400 | ..... |
| St. Joseph & Gd. Island. | 28,255 | 20,099 | 8,156 | ..... |
| St. Louis & San Fran.... | 161,244 | 138,264 | 22,980 | ..... |
| St. Louis Southwestern.. | 112,756 | 102,920 | 9,836 | ..... |
| Southern Railway..... | 493,491 | 446,890 | 46,601 | ..... |
| Texas & Pacific..... | 182,681 | 154,650 | 28,031 | ..... |
| Toledo & Ohio Central... | 42,970 | 39,258 | 3,712 | ..... |
| Toledo St. L. & Kan.City | 52,893 | 50,897 | 1,996 | ..... |
| Wabash..... | 358,684 | 272,238 | 86,446 | ..... |
| West. N. Y. & Pennsylv | 73,700 | 68,300 | 5,400 | ..... |
| Wheeling & Lake Erie... | 39,378 | 29,823 | 9,555 | ..... |
| Wisconsin Central..... | 116,350 | 80,829 | 35,521 | ..... |
| Total (53 roads)..... | 8,050,158 | 6,830,105 | 1,226,517 | 6,467 |
| Net increase (17·86 p.c.). | ..... | ..... | 1,220,050 | ..... |

For the third week of April our final statement covers 82 roads, and shows 12·86 per cent increase in the aggregate over the same week last year.

| 3d week of April. | 1898. | 1897. | Increase. | Decrease. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Previously rep'd (69 r'ds) | 7,024,052 | 6,230,716 | 870,189 | 76,853 |
| Burl. Ced. Rap. & North | 68,810 | 55,807 | 12,793 | ..... |
| Cleve. Canton & South'n | 13,067 | 13,425 | ..... | 358 |
| Duluth So. shore & At... | 31,766 | 23,912 | 7,854 | ..... |
| Ft. Worth & Denver City. | 26,152 | 22,230 | 3,922 | ..... |
| Iowa Central..... | 32,699 | 25,080 | 7,619 | ..... |
| Kan. City Ft. S. & Mem.. | 75,889 | 69,510 | 6,379 | ..... |
| Kan. C. Mem. & Birm.... | 26,254 | 18,379 | 7,875 | ..... |
| Kansas City & Omaha.. | 5,948 | 4,448 | 1,503 | ..... |
| Keokuk & Western..... | 9,778 | 9,321 | 457 | ..... |
| Minn. St. P. & S. Ste. M.. | 67,053 | 62,158 | 4,895 | ..... |
| Mobile & Birmingham... | 5,672 | 5,530 | 142 | ..... |
| Texas Central..... | 4,752 | 4,229 | 523 | ..... |
| Un. Pac. Den. & Gulf.... | 75,190 | 71,597 | 3,593 | ..... |
| Total (82 roads) ..... | 7,466,872 | 6,616,339 | 927,744 | 77,211 |
| Net increase (12·86 p. c.) | ..... | ..... | 850,533 | ..... |

For the month of April 72 roads (all that have furnished statements for the full month as yet) show aggregate results as follows:

| Month of April. | 1898. | 1897. | Increase. | Per Cent. |
|---|---|---|---|---|
| | $ | $ | $ | |
| Gross earnings (72 roads) | 29,954,495 | 26,129,605 | 3,824,890 | 14·64 |

It will be seen that there is a gain on the roads reporting in the amount of $3,824,890, or 14·64 per cent.

**Net Earnings Monthly to Latest Dates.**—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of April 23, 1898. The next will appear in the issue of May 21, 1898.

| Roads. | Gross Earnings. 1898. | Gross Earnings. 1897. | Net Earnings. 1898. | Net Earnings. 1897 |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Boston & Maine.b— | | | | |
| Jan. 1 to Mar. 31.... | 4,299,086 | 4,238,774 | 1,107,332 | 1,264,994 |
| Ches. & Ohio.a .....Mar. | 1,002,789 | 1,036,553 | 302,027 | 283,166 |
| Jan. 1 to Mar. 31.... | 2,870,533 | 2,730,510 | 890,983 | 781,348 |
| July 1 to Mar. 31.... | 8,918,298 | 8,089,039 | 2,923,996 | 2,652,017 |
| Chicago & East Ill. b Mar. | 353,913 | 327,692 | 155,348 | 135,770 |
| Jan. 1 to Mar. 31.... | 1,047,400 | 988,307 | 453,267 | 417,519 |
| July 1 to Mar. 31.... | 3,269,715 | 2,996,024 | 1,465,892 | 1,327,113 |
| Chic. Term. Transf b Mar. | 95,044 | 87,000 | 64,622 | 61,457 |
| July 1 to Mar. 31.... | 825,846 | 825,766 | 555,664 | 527,772 |
| Den. & R. Grande. b. Mar. | 638,356 | 526,786 | 267,890 | 228,657 |
| Jan. 1 to Mar. 31.... | 1,849,698 | 1,447,844 | 726,234 | 569,356 |
| July 1 to Mar. 31.... | 6,325,167 | 5,217,303 | 2,512,879 | 2,105,825 |
| Detroit & Mack'c.a..Mar. | 55,454 | 53,724 | 28,927 | 19,699 |
| Jan. 1 to Mar. 31.... | 129,555 | 127,824 | 58,085 | 46,203 |
| July 1 to Mar. 31.... | 329,498 | 270,234 | 104,491 | 71,699 |
| Fall Brook— | | | | |
| Jan. 1 to Mar. 31.... | 124,072 | 130,625 | 53,624 | 46,381 |
| Fitchburg. b— | | | | |
| Jan. 1 to Mar. 31.... | 1,655,654 | 1,533,505 | 456,432 | 438,275 |
| July 1 to Mar. 31.... | 5,622,512 | 5,297,600 | 1,854,198 | 1,779,750 |
| Ft. Worth & Rio Gr Feb. | 37,062 | 21,703 | 12,244 | 4,068 |
| Jan. 1 to Feb. 28..... | 78,730 | 48,574 | 30,614 | 7,808 |
| Iowa Central. b.....Mar. | 149,003 | 131,951 | 46,240 | 41,633 |
| Jan. 1 to Mar. 31.... | 431,579 | 376,031 | 129,598 | 113,024 |
| July 1 to Mar. 31.... | 1,408,284 | 1,190,108 | 473,826 | 368,803 |
| Kanawha & Mich. b. Mar. | 40,222 | 37,668 | 5,379 | 2,703 |
| Louisv. & Nashv. b. Mar. | 1,854,195 | 1,694,952 | 561,799 | 519,646 |
| Jan. 1 to Mar. 31.... | 5,416,863 | 4,865,295 | 1,740,403 | 1,538,974 |
| July 1 to Mar. 31.... | 16,490,677 | 15,458,213 | 5,550,789 | 5,070,228 |
| Madison Gas & Elec. Mar. | ..... | ..... | 3,982 | 4,709 |
| Jan. 1 to Mar. 31.... | ..... | ..... | 13,297 | 14,463 |
| Apr. 1 to Mar. 31.... | ..... | ..... | 51,754 | 44,778 |
| Mexican Central....Mar. | 1,186,510 | 1,145,263 | 384,741 | 401,514 |
| Jan. 1 to Mar. 31.... | 3,325,629 | 3,226,389 | 912,420 | 1,111,424 |
| Mex. International..Mar. | 310,915 | 298,070 | 123,850 | 125,245 |
| Jan. 1 to Mar. 31.... | 839,728 | 826,941 | 306,578 | 335,467 |
| Minn. St. P. & S. Ste. M. Mar. | 317,764 | 270,075 | 149,832 | 111,712 |
| Jan. 1 to Mar. 31.... | 834,354 | 687,347 | 334,995 | 227,167 |
| July 1 to Mar. 31.... | 3,140,668 | 2,692,483 | 1,435,678 | 1,092,951 |
| N. Y. Ont. & West. a. Mar. | 308,489 | 303,726 | 84,592 | 79,806 |
| Jan. 1 to Mar. 31.... | 855,221 | 818,829 | 216,800 | 183,717 |
| July 1 to Mar. 31.... | 3,037,802 | 2,945,534 | 918,275 | 880,234 |
| Norfolk & West'n. a. Mar. | 977,770 | 933,516 | 301,013 | 319,282 |
| Jan. 1 to Mar. 31.... | 2,769,886 | 2,580,030 | 825,340 | 781,035 |
| July 1 to Mar. 31.... | 8,542,042 | 7,997,702 | 2,709,626 | 2,026,372 |
| Oregon RR. & Nav. b Mar. | 574,534 | 308,883 | 198,034 | 97,755 |
| Jan. 1 to Mar. 31.... | 1,541,643 | 863,944 | 433,910 | 232,826 |
| July 1 to Mar. 31.... | 5,184,021 | 3,572,959 | 2,279,643 | 1,503,785 |
| Oregon Short Line. a. Mar. | 506,694 | 434,512 | 218,575 | 147,249 |
| Jan. 1 to Mar. 31.... | 1,383,541 | 1,187,288 | 571,232 | 421,417 |
| July 1 to Mar. 31.... | 4,647,145 | 4,207,530 | 1,877,634 | 1,445,479 |
| Pacific Coast Co a ..Feb. | 407,651 | 214,783 | 117,502 | 16,257 |
| Jan. 1 to Feb. 28.... | 781,329 | 457,470 | 225,015 | 36,594 |
| Dec. 1 to Feb. 28..... | 1,131,185 | 714,416 | 298,466 | 77,341 |
| Pacific Mail. .....Mar. | 367,632 | 413,891 | 83,858 | 117,549 |
| Jan. 1 to Mar. 31.... | 1,056,607 | 1,133,779 | 184,445 | 247,571 |
| May 1 to Mar. 31.... | 3,696,606 | 3,764,603 | 709,264 | 767,141 |
| Phila. Wilm. & Balt. b Mar. | 646,107 | 672,707 | 71,618 | 127,218 |
| Jan. 1 to Mar. 31.... | 2,068,935 | 1,974,135 | 335,848 | 349,148 |
| Nov. 1 to Mar. 31.... | 3,567,897 | 3,322,197 | 732,447 | 688,647 |
| Prosp. Pk. & Coney Isl.— | | | | |
| Jan. 1 to Mar. 31.... | 11,163 | 12,107 | def. 4,903 | def. 3,363 |
| Rio Gr'nde South. b..Mar. | 35,797 | 27,272 | 18,072 | 9,881 |
| Jan. 1 to Mar. 31 ... | 105,068 | 77,800 | 53,405 | 26,857 |
| July 1 to Mar. 31.... | 317,567 | 308,486 | 139,824 | 133,814 |
| Rio Grande West. b. Mar. | 254,493 | 183,871 | 102,785 | 52,926 |
| Jan. 1 to Mar. 31.... | 694,799 | 517,344 | 245,182 | 148,392 |
| July 1 to Mar. 31 ... | 2,495,029 | 1,811,854 | 938,525 | 588,831 |
| St. Jos. & Gd. Isl. a ..Mar. | 97,774 | 99,290 | 30,924 | 36,699 |
| Jan. 1 to Mar. 31.... | 302,879 | 286,184 | 107,162 | 93,975 |
| July 1 to Mar. 31.... | 962,521 | 722,148 | 362,542 | 161,435 |
| Southern Pacific. b. Mar. | 4,616,713 | 3,914,000 | 1,558,929 | 1,239,078 |
| Jan. 1 to Mar. 31.... | 13,320,838 | 10,997,373 | 4,[illegible]07,3[illegible] | 3,245,363 |
| July 1 to Mar. 31.... | 41,791,084 | 37,449,645 | 16,622,978 | 13,685,490 |
| Toledo & Ohio Cen. b. Mar. | 145,850 | 130,626 | 43,204 | 40,352 |
| Union Pac. Ry. b....Mar. | 1,298,524 | 1,130,211 | 572,836 | 428,20 |
| Jan. 1 to Mar. 31.... | 3,669,512 | 3,118,051 | 1,553,484 | 1,081,82[illegible] |
| Un. P. D. & Gulf. b Mar. | 337,509 | 269,509 | 120,800 | 89,920 |
| Jan. 1 to Mar. 31.... | 962,918 | 753,141 | 356,201 | 244,449 |
| W. Jersey & Seas'e. b Mar. | 176,410 | 161,285 | 34,418 | 28,170 |
| Jan. 1 to Mar. 31.... | 453,764 | 416,387 | 60,206 | 42,563 |
| West. N. Y. & Penn. b. Mar. | 234,864 | 211,967 | 72,079 | 27,653 |
| Jan. 1 to Mar. 31.... | 666,908 | 614,196 | 176,116 | 111,524 |
| July 1 to Mar. 31.... | 2,513,733 | 2,285,333 | 913,844 | 743,724 |

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.

**Interest Charges and Surplus.**—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

| Roads. | Int., Rentals, &c. 1898. | Int., Rentals, &c. 1897. | Bal. of Net Earn'gs. 1898. | Bal. of Net Earn'gs. 1897. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Chic. & East. Ill.....Mar. | 127,285 | 125,232 | *35,058 | *16,335 |
| July 1 to Mar. 31.... | 1,145,420 | 1,059,247 | *419,185 | *371,888 |
| Chic. Term. Transf...Mar. | 52,372 | ..... | 12,250 | ..... |
| July 1 to Mar. 31.... | 476,922 | ..... | 78,742 | ..... |
| Denver & Rio Gr'de. Mar. | 213,066 | 202,424 | 54,824 | 26,233 |
| July 1 to Mar. 31.... | 1,810,239 | 1,762,549 | 702,640 | 343,276 |
| Fitchburg— | | | | |
| Jan 1 to Mar. 31.... | 393,009 | 389,718 | 63,423 | 48,557 |
| July 1 to Mar. 31.... | 1,165,376 | 1,145,795 | 688,622 | 633,955 |
| Kanawha & Mich....Mar. | 11,567 | 10,430 | def. 6,188 | def. 7,727 |
| Rio Grande South....Mar. | 17,893 | 14,081 | 174 | def. 4,200 |
| July 1 to Mar. 31.... | 138,534 | 126,740 | 1,290 | 7,074 |
| Toledo & O. Cent ...Mar. | 40,937 | 39,453 | *2,507 | *1,372 |

* After allowing for other income received.

## STREET RAILWAYS AND TRACTION COMPANIES

The following table shows the *gross* earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

| GROSS EARNINGS. | Latest Gross Earnings. | | | Jan. 1 to Latest Date. | |
|---|---|---|---|---|---|
| | Week or Mo | 1898. | 1897. | 1898. | 1897. |
| | | $ | $ | $ | $ |
| Akron Bedf'd & Clev | March..... | 6,555 | 6,335 | 17,064 | 17,046 |
| Amsterdam St. Ry. | February . | 3,645 | 3,149 | 7,924 | 6,846 |
| Atlanta Railway .. | March..... | 6,882 | 6,158 | 18,791 | 16,627 |
| Baltimore Con. Ry.* | March..... | 173,695 | 171,437 | 492,645 | 479,3[illegible]4 |
| Bath St. Ry. (Maine) | March..... | 1,560 | 1,338 | 3,970 | 3,782 |
| Bay Cities Consol.. | March..... | 6,52[illegible] | 6,441 | 18,6[illegible]9 | 18,253 |
| Binghamton St. Ry.. | March..... | 11,336 | 10,078 | 33,383 | 29,573 |
| Bridgeport Traction. | March..... | 25,843 | 23,044 | 74,412 | 67,133 |
| Brockton Con. St. Ry | March..... | 26,730 | 24,9[illegible]0 | 71,494 | 69,544 |
| Brooklyn Elevated.. | March..... | †132,663 | †150,283 | †435,765 | †431,091 |
| Br'klyn Rap. Tr. Co.— Brooklyn Heights } B'klyn Q'ns & Sub. } | April..... | 491,802 | 437,814 | 1,758,967 | 1,597,989 |
| Charleston City Ry.. | April..... | 15,005 | ..... | 52,102 | ..... |
| Citizens' St. Ry., Indp. | February . | 73,024 | 67,913 | 153,745 | 141,369 |
| Citizens' (Muncie Ind.) | March..... | 5,545 | 4,507 | 16,223 | 13,102 |
| City Elec. (Rome, Ga.) | February.. | 1,539 | 1,431 | 3,111 | 2,869 |
| Cleveland Electric... | March..... | 141,683 | 132,272 | 407,010 | 371,963 |
| Cleve. Painsv. & E. | March..... | 5,925 | 5,859 | 16,796 | 14,886 |
| Columbus St. Ry. (O.) | April ..... | 51,423 | 45,461 | 204,541 | 182,792 |
| Consol'd Trac. (N. J.) | March..... | 248,719 | 225,458 | 712,955 | 644,727 |
| Danv. Gas El. Light & Street Ry..... | March..... | 9,265 | 8,515 | 28,465 | 26,503 |
| Denver Con. Tramw.. | March..... | 53,766 | 53,728 | 161,368 | 157,132 |
| Detroit Citi'ns' St. Ry | 4thwk Apr | 27,077 | 24,605 | 355,848 | 325,340 |
| Detroit Elec. Ry..... | March..... | 33,441 | 34,363 | 98,373 | 99,139 |
| Duluth St. Ry..... | March..... | 16,312 | 15,508 | 46,768 | 42,5[illegible]6 |
| Erie Elec. Motor Co. | February.. | 10,103 | 9,116 | 21,089 | 19,374 |
| Ft. Wayne & Belle Island (Detroit).... | March..... | 14,858 | 13,755 | 42,466 | 39,036 |
| Galveston City Ry... | March..... | 15,688 | 14,559 | ..... | ..... |
| Harrisburg Traction. | March..... | 18,457 | 16,188 | 54,273 | 47,230 |
| Herkimer Mohawk Il ion & F'kfort El. Ry. | March..... | 3,579 | 3,720 | 9,641 | 10,671 |
| Houston Elec. St. Ry. | February . | 13,944 | 13,438 | 30,567 | 27,510 |
| Interstate Consol. of North Attleboro.... | March..... | 10,297 | 9,523 | 27,801 | 26,843 |
| Kingston City Ry.... | March..... | 3,777 | 3,914 | 11,4[illegible]9 | 11,1[illegible]5 |
| Lehigh Traction ..... | March..... | 7,205 | 7,855 | 23,502 | 24,510 |
| London St. Ry. (Can.). | March..... | 7,787 | 6,825 | 22,151 | 19,585 |
| Lowell Law. & Hav.. | March..... | 31,943 | 29,779 | 88,121 | 83,031 |
| Metrop. (Kansas City) | 4thwk Apr. | 48,019 | 43,118 | 600,38[illegible] | 525,150 |
| Metro. W. Side (Chic.) | March .... | 109,668 | ..... | 305,642 | ..... |
| Montgomery St. Ry. | March..... | 4,479 | 3,957 | 12,374 | 11,526 |
| Montreal Street Ry.. | March..... | 114,677 | 99,442 | 327,459 | 289,030 |
| Nassau Elec. (B'klyn) | April..... | 166,797 | 141,441 | 585,737 | 475,777 |
| Newburgh Electric... | March..... | 5,469 | 4,919 | 14,718 | 13,430 |
| New London St. Ry.. | March..... | 2,774 | 2,867 | 8,266 | 7,886 |
| New Orleans Traction | March..... | 112,508 | 118,338 | 332,375 | 317,687 |
| Norfolk St. Ry..... | March..... | 11,673 | 10,713 | 32,828 | 30,026 |
| North Chic. St. Ry... | April..... | 234,783 | 236,274 | 905,702 | 849,717 |
| North Shore Traction | March..... | 105,961 | 99,045 | 288,68[illegible] | 279,495 |
| Ogdensburg St. Ry... | March..... | 1,183 | 1,042 | 3,002 | 2,951 |
| Paterson Ry ..... | March..... | 26,621 | 23,956 | 79,223 | 69,051 |
| Richmond Traction.. | March..... | 8,777 | 7,505 | 26,690 | 21,886 |
| Roxb'h Ch. H & Nor'n | March..... | 6,860 | 4,476 | 17,374 | 12,148 |
| Schuylkill Val. Trac. | March..... | 4,459 | 3,818 | 12,349 | 10,653 |
| Scranton & Carbond'e | March..... | 2,861 | 2,931 | 8,193 | ..... |
| Scranton & Pittston. | March..... | 4,804 | 4,845 | 13,695 | 13,722 |
| Scranton Railway.... | March..... | 29,523 | 27,351 | 86,861 | 78,913 |
| Syracuse Rap. Tr. Ry. | March..... | 36,662 | 33,962 | 108,519 | 96,156 |
| Toronto Ry..... | April..... | 86,898 | 73,756 | 348,181 | 296,938 |
| Twin City Rap. Tran. | March..... | 168,848 | 157,192 | 483,327 | 449,374 |
| Union (N. Bedford).. | March..... | 13,429 | 16,701 | 42,433 | 48,673 |
| United Tract. (Pitts.) | February.. | 105,285 | 97,638 | 223,245 | 202,605 |
| United Tract. (Prov.) | March..... | 135,702 | 130,282 | 391,244 | 378,794 |
| Unit. Trac. (Reading) | March..... | 12,620 | 12,016 | 38,752 | 34,272 |
| Wakefield & Stone.... | March..... | 3,976 | 3,837 | 10,344 | 10,349 |
| Waterbury Traction.. | March..... | 28,666 | 18,464 | 63,043 | 54,008 |
| West Chicago St. Ry. | Wk May 1. | 74,103 | 71,625 | 1,212,963 | 1,159,640 |
| Wheeling Railway... | March..... | 12,459 | 12,444 | 39,276 | 36,532 |
| Wilkesb. & Wy. Valley | February . | 36,352 | 34,449 | 76,708 | 73,868 |

* Includes Baltimore Traction and City & Suburban for both years.

† Trolley cars commenced running on Brooklyn Bridge February 16, 1898, which accounts for decrease in company's earnings.

**Street Railway Net Earnings.**—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of April 23, 1898. The next will appear in the issue of May 21, 1898.

| Roads. | Gross Earnings. 1898. | Gross Earnings. 1897. | Net Earnings. 1898. | Net Earnings. 1897. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Charleston City Ry..Apr. | 15,005 | ..... | 4,778 | ..... |
| Jan. 1 to Apr. 30.... | 52,102 | ..... | 14,429 | ..... |
| July 1 to Apr. 30.... | 136,453 | ..... | 52,057 | ..... |
| Columbus (O.) St. Ry. Apr. | 51,423 | 45,461 | 24,682 | 23,455 |
| Jan. 1 to Apr. 30 ... | 204,541 | 182,792 | 104,773 | 94,201 |
| Danv. Gas El.-L & St. Ry. Mar. | 9,265 | 8,515 | 4,171 | 4,084 |
| Jan. 1 to Mar. 31.... | 28,465 | 26,503 | 13,914 | 12,422 |
| Dry Dock E. B. & Bat.— Jan. 1 to Mar. 31.... | 159,033 | 154,965 | 40,629 | 23,624 |
| Duluth Street Ry....Mar. | 16,312 | 15,508 | 7,392 | 5,858 |
| Jan. 1 to Mar. 31.... | 46,763 | 42,566 | 19,718 | 12,270 |
| July 1 to Mar. 31.... | 152,076 | 154,100 | 73,523 | 68,425 |
| Metropolitan St Ry. (N.Y.)— Jan. 1 to Mar. 31.... | 2,423,255 | 2,092,462 | 1,088,302 | 95,205 |
| New London St. Ry. Mar. | 2,774 | 2,867 | 292 | 292 |
| Jan. 1 to Mar. 31.... | 8,266 | 7,886 | def. 166 | 457 |
| North Shore Tract'n. Mar. | 105,961 | 99,045 | 42,848 | 36,240 |
| Jan. 1 to Mar. 31.... | 288,682 | 279,495 | 85,701 | 92,247 |
| Oct. 1 to Mar. 31.... | 625,219 | 597,413 | 216,384 | 213,220 |
| Rochester Railway b— Jan. 1 to Mar. 31.... | 192,614 | 201,283 | 72,469 | 82,224 |

b Net earnings here given are before deducting taxes.

## ANNUAL REPORTS.

**Annual Reports.**—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS.

This index does *not* include reports in to-day's CHRONICLE.


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### Lake Shore & Michigan Southern Railway.

*(Report for the fiscal year ending Dec. 31, 1897.)*

The annual report says: "As a result of the refunding loan made during the year, $21,373,500 of the various old issues of the company's 7 per cent interest-bearing bonds have been exchanged, in advance of maturity, for the new 3½ per cent 100 year gold bonds. In carrying out the exchange thus far, the company's funded debt has been increased $3,731,500, but its annual interest charge is less by $618,170 than it was on Jan. 1, 1897."

The operating expenses in 1897 include the following expenditures: For new equipment purchased $349,280; for new yard at West Seneca and 25½ miles of new side tracks $237,426, and for other additional side tracks $7,753. The renewal work also in working expenses included 123 miles of new rails, 246 miles of new side tracks and 110 miles of ballasting.

The construction and equipment accounts still remain unchanged, and stand at $84,000,000 in the balance sheet; nothing has been charged to either account since 1883. Since the latter date nearly $11,400,000 spent for new equipment has been charged to operating expenses. During the late year there was thus charged 20 locomotives, 7 passenger cars and 60 freight cars.

*Statistics.*—The comparative statistics for four years, compiled for the CHRONICLE, are as follows:

OPERATIONS AND FISCAL RESULTS.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| Mills oper'd Dec. 31. | 1,404 | 1,440 | 1,440 | 1,449 |
| *Equipment—* | | | | |
| Locomotives..... | 518 | 548 | 576 | 590 |
| Passenger cars..... | 421 | 418 | 422 | 424 |
| Freight cars..... | 18,711 | 19,313 | 18,708 | 19,668 |
| Working cars..... | 710 | 733 | 742 | 548 |
| *Operations—* | | | | |
| Pass. carr'd (No.).. | 4,297,745 | 4,519,887 | 4,627,175 | 4,542,924 |
| Passenger mileage.. | 210,487,402 | 211,120,596 | 210,966,572 | 198,292,265 |
| Rate per pass. p. m. | 2·018 cts. | 2·141 cts. | 2·139 cts. | 2·229 cts. |
| Freight (ton) moved | 14,037,284 | 13,662,419 | 14,382,641 | 12,142,256 |
| Fr'ght (ton) mileage. | *2,473,436 | *2,377,034 | *2,475,757 | *2,196,244 |
| Av. rate p. ton p. m. | 0·545 ct. | 0·549 ct. | 0·561 ct. | 0·572 ct. |
| *Earnings—* | $ | $ | $ | $ |
| Passengers..... | 4,247,717 | 4,520,045 | 4,512,372 | 4,420,642 |
| Freight..... | 13,734,282 | 13,289,042 | 14,157,425 | 12,844,275 |
| Mail, exp., rents, etc. | 2,315,722 | 2,384,870 | 2,346,238 | 2,292,953 |
| Tot. gross earns. | 20,297,721 | 20,193,957 | 21,016,035 | 19,557,870 |
| *Expenses—* | | | | |
| Main. of way & struc. | 2,375,216 | 2,209,143 | 2,010,974 | 2,087,305 |
| Main. of equipm't ¶. | 2,271,308 | 2,767,410 | 3,536,055 | 2,091,950 |
| Conduct'g transp'n. | 7,877,602 | 7,664,427 | 8,051,682 | 7,984,582 |
| General ..... | 342,850 | 324,261 | 319,561 | 338,198 |
| Taxes..... | 675,515 | 761,914 | 649,947 | 684,032 |
| Total..... | 13,542,491 | 13,726,155 | 14,568,219 | 13,186,067 |
| Net earnings..... | 6,755,230 | 6,467,802 | 6,447,816 | 6,371,802 |
| P. c. op. ex. to earn. | 66·72 | 67·97 | 69·32 | 67·42 |

* Three ciphers omitted. ¶ In 1895 includes $1,615,954 for new equipment; in 1896, $816,302, and in 1897, $349,280.

INCOME ACCOUNT.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Receipts—* | $ | $ | $ | $ |
| Net earnings..... | 6,755,230 | 6,467,802 | 6,447,816 | 6,371,802 |
| Int., dividends, etc. | 395,621 | 354,812 | 412,978 | 409,356 |
| Total income.... | 7,150,851 | 6,822,614 | 6,860,794 | 6,781,158 |
| Rentals paid..... | 635,895 | 629,119 | 644,759 | 606,822 |
| Interest on debt..... | 2,716,348 | 3,117,745 | 3,134,370 | 3,151,947 |
| Div'ds on gu. stock.. | 53,350 | 53,350 | 53,350 | 53,350 |
| Total disburs'ts. | 3,405,593 | 3,800,214 | 3,832,479 | 3,812,219 |
| Surplus for dividend | 3,745,258 | 3,022,400 | 3,028,315 | 2,968,939 |
| Dividends (6 p. c.).. | 2,967,990 | 2,967,990 | 2,967,990 | 2,967,990 |
| Surplus..... | 777,268 | 54,410 | 60,325 | 949 |

GENERAL BALANCE SHEET DECEMBER 31.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Assets—* | $ | $ | $ | $ |
| Railroad, bldgs, etc. | 71,795,837 | 71,950,613 | 71,950,613 | 71,950,613 |
| Equipment | 17,300,000 | 17,300,000 | 17,300,000 | 17,300,000 |
| Re'l est. & office pr'ty | 486,008 | 486,008 | 451,007 | 451,007 |
| Stocks owned, cost. | *12,810,518 | 12,787,824 | 12,587,728 | 12,858,568 |
| Bonds owned, cost. | †761,380 | 746,380 | 703,400 | 690,400 |
| Advances | 1,018,040 | 1,078,243 | 1,132,855 | 1,488,378 |
| Materials, fuel, etc. | 960,048 | 948,568 | 821,627 | 937,160 |
| Bills receivable | ..... | ..... | ..... | 72,160 |
| Cash on hand | 2,225,378 | 1,825,019 | 2,648,849 | 1,540,365 |
| Uncollected earns. & other open accts. | 1,264,769 | 1,584,074 | 1,553,872 | 2,328,626 |
| Total assets | 108,622,018 | 108,706,735 | 109,149,952 | 109,597,286 |
| *Liabilities—* | | | | |
| Stock | 50,000,000 | 50,000,000 | 50,000,000 | 50,000,000 |
| Bonds (see SUPP.) | 48,247,500 | 44,516,000 | 44,766,000 | 45,016,000 |
| Dividends | 1,527,004 | 1,526,500 | 1,510,670 | 1,510,670 |
| Other liabilities | ¶1,295,681 | ¶1,129,014 | 1,235,796 | 1,235,811 |
| Income account | 7,551,832 | 11,535,220 | 11,637,485 | 11,834,805 |
| Total liabilities | 108,622,018 | 108,706,735 | 109,149,952 | 109,597,286 |

* Includes $2,503,000 1st pref., $6,275,000 2d pref. and $6,240,000 com. stock N. Y. Chic. & St. L. RR.; $2,675,696 Pitts. & Lake Erie RR.; $399,500 pref. and $865,900 com. Mahoning Coal RR.; $200,000 Terminal Ry. of Buffalo and $575,700 Merchants' Des. Trans. Co.

† Jamestown & Frank. RR. 1st mort. bonds, $250,300; second mort. bonds, $467,100, and Pitts. Ch. & Yough. gen. mort., $28,980.

¶ December pay-rolls and vouchers.—V. 66, p. 811.

## Lake Shore System—Mahoning Coal Railroad.

*(Report for the year ending Dec. 31, 1897.)*

The Lake Shore report furnishes the following:

RENTAL RECEIVED AND PAYMENTS.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Rental received (40 per cent) gross earnings | 280,474 | 268,396 | 285,743 | 258,739 |
| Other income | 19 | 15 | 22 | 39 |
| Total income | 280,493 | 268,411 | 285,765 | 258,778 |
| *Deduct—* | | | | |
| Interest on bonds | 75,000 | 75,000 | 75,000 | 75,000 |
| Dividends* | 183,092 | 183,092 | 183,093 | 183,093 |
| Organization expenses | 1,547 | 1,357 | 1,484 | 1,424 |
| Total | 259,639 | 259,449 | 259,577 | 259,517 |
| Balance | sur.20,854 | sur.8,962 | sur.26,188 | def.739 |

* Paid 5 p. c. on pref. stock for all the years; and on common for 1897, 1896, 1895 and 1894, 10 p. c.; for 1893 and 1892, 8 p. c.; for 1891 5½ p. c.; also paid for 1890, 7 p. c.; for 1889, 4 p. c.; for 1888, 3 p. c.

BALANCE SHEET DEC. 31, 1897.

| *Assets—* | | *Liabilities—* | |
|---|---|---|---|
| Mahoning Coal RR. | $3,387,026 | Capital stock— | |
| Sharon Branch | 387,398 | Pref. 5 p. c., guar. | $861,850 |
| Cash and cash items | 41,168 | Common | 1,500,000 |
| | | 1st mort. bds., 5 p. c., gu. | 1,500,000 |
| | | Income account | 153,742 |
| Total | $3,815,593 | Total | $3,815,593 |

—V. 64, p. 835.

## Michigan Central Railroad.

*(Report for the year ending Dec. 31, 1897.)*

The report says in part:

*Stock and Debt.*—The capital stock remains unchanged; it is $18,738,000. The funded debt has been increased $650,000 by the sale of 650 1,000-dollar 4 per cent Michigan Central bonds, secured by a mortgage on the property of the Terminal RR. Co., Chicago, date of maturity July 1, 1941.

*Construction.*—This account has been increased $749 022, by charging thereto all amounts expended in acquiring terminal facilities at Chicago and East Chicago, reference to which was made in last report. The funds necessary to meet this expenditure were provided by the sale of the $650,000 bonds previously mentioned, the sale of $75,000 of the same class of bonds on January 1, 1898, and $24,000 advanced from current funds.

*Earnings, Etc.*—The freight traffic shows an increase in tons moved one mile of 53,354,546, and an increase in earnings of $38,030. The rate per ton per mile shows a decrease in cents from 0·636 to 0·616, or 0·020. The passenger traffic shows a decrease of 1,911,805 in passengers moved one mile, and a decrease of $187,500 in earnings. The rate per passenger per mile shows a decrease in cents from 2·268 to 2·175, or 0·093. The gross operating expenses (including taxes) shows a decrease of $142,839. The cost of all betterments and additions to the property, except the item shown under the head of construction, is included in this account.

*Statistics.*—The comparative statistics for four years, compiled for the CHRONICLE, are as follows:

OPERATIONS AND FISCAL RESULTS

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| Miles operated | 1,658 | 1,642 | 1,642 | 1,634 |
| *Equipment—* | | | | |
| Locomotives | 461 | 461 | 461 | 461 |
| Passenger equipm't. | 363 | 363 | 360 | 360 |
| Freight equipment | 13,234 | 13,224 | 13,027 | 13,761 |
| *Operations—* | | | | |
| Passengers carried | 2,456,261 | 2,564,059 | 2,663,141 | 2,649,715 |
| Passenger mileage | 154,405,319 | 156,317,124 | 163,092,843 | 154,995,516 |
| Rate p. pass. p. mile | 2·175 cts. | 2·268 cts. | 2·252 cts. | 2·258 cts. |
| Fr'ght (tons) moved | 7,627,176 | 7,276,270 | 7,470,951 | 6,175,215 |
| Fr'ght (t'ns) mileage | †1,533,606 | †1,480,251 | †1,487,989 | †1,210,387 |
| Av. rate p. ton p. mile | 0·616 cts. | 0·636 cts. | 0·617 cts. | 0·687 cts. |
| *Earnings—* | | | | |
| Passenger | 3,358,159 | 3,545,656 | 3,672,501 | 3,499,341 |
| Freight | 9,450,556 | 9,412,462 | 9,177,964 | 8,314,026 |
| Mail, express, etc. | 888,523 | 863,496 | 800,954 | 770,645 |
| Total gross earns. | 13,697,238 | 13,821,614 | 13,651,419 | 12,584,012 |
| *Operating expenses—* | $ | $ | $ | $ |
| Maint. of way, etc. | 2,008,318 | 1,933,651 | 1,819,625 | 1,484,645 |
| Maint. of equipm't. | 1,440,946 | 1,542,385 | 1,355,922 | 918,566 |
| Transportation | 6,151,670 | 6,281,473 | 6,421,779 | 6,141,659 |
| General | 318,259 | 308,389 | 283,406 | 258,593 |
| Taxes | 330,317 | 326,453 | 302,499 | 340,644 |
| Total oper. expen. | 10,249,510 | 10,392,351 | 10,183,231 | 9,144,107 |
| Net earnings | 3,447,728 | 3,429,263 | 3,468,188 | 3,439,905 |
| P.c. op. exp. to earns. | 74·83 | 75·19 | 74·59 | 72·66 |

† Three ciphers omitted.

INCOME ACCOUNT.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Receipts—* | $ | $ | $ | $ |
| Net earnings | 3,447,728 | 3,429,263 | 3,468,188 | 3,439,905 |
| Int. and dividends | 44,619 | 39,685 | 49,077 | 44,650 |
| Total income | 3,492,347 | 3,468,948 | 3,517,265 | 3,484,555 |
| *Disbursements—* | | | | |
| Rentals paid | 184,310 | 184,310 | 184,310 | 184,310 |
| Interest on debt | 2,230,714 | 2,210,255 | 2,217,891 | 2,216,875 |
| Can. Southern share | 282,402 | 296,474 | 304,715 | 287,808 |
| Total | 2,697,426 | 2,691,039 | 2,706,916 | 2,688,993 |
| Surplus for divid'ds. | 794,921 | 777,909 | 810,349 | 795,562 |
| Dividends (4 p. c.) | 749,520 | 749,520 | 749,520 | 749,528 |
| Surplus | 45,401 | 28,389 | 60,829 | 46,034 |

BALANCE SHEET DECEMBER 31.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Assets—* | $ | $ | $ | $ |
| Construction acc'ts. | 43,239,151 | 42,490,130 | 42,378,411 | 42,378,411 |
| Investments | 670,786 | 670,696 | 670,696 | 670,696 |
| Fuel and supplies | 1,393,220 | 1,661,358 | 1,348,645 | 1,207,601 |
| Accounts receiv. | 866,380 | 1,246,822 | 774,588 | 903,177 |
| Uncoll'd earnings | 404,986 | 346,800 | 246,307 | 443,381 |
| Cash | 894,111 | 402,396 | 1,196,009 | 958,486 |
| Total assets | 47,472,634 | 46,818,204 | 46,614,656 | 46,561,752 |
| *Liabilities—* | | | | |
| Capital stock | 18,738,000 | 18,738,000 | 18,738,000 | 18,738,204 |
| Bonds (see SUPP'T). | 19,026,000 | 18,376,000 | 18,376,000 | 18,376,000 |
| Accounts payable | 1,826,718 | 1,867,578 | 1,689,670 | 1,697,388 |
| Accrued interest | 280,384 | 280,496 | 283,246 | 283,246 |
| Dividends | 374,760 | 374,760 | 374,760 | 374,764 |
| Income account | 7,226,772 | 7,181,370 | 7,152,980 | 7,092,150 |
| Total liabilities. | 47,472,634 | 46,818,204 | 46,614,656 | 46,561,752 |

—V. 66, p. 760.

## New York Chicago & St. Louis Railroad.

*(Report for the year ending December 31, 1897.)*

The remarks in the report are substantially as follows: The gross earnings for the year were $5,815,217, being an increase of $227,451. The earnings from freight traffic increased $154,472 and from passenger traffic $72,063. The average rate received per ton per mile was ·536 cent; per passenger per mile 1·60 cents. A comparison with the previous year shows an increase in the former rate of ·010 cent, and a decrease in the latter rate of ·16 cent. The cost per ton per mile was ·420 cent, and the cost per passenger per mile was 1·30 cents, contrasting with ·425 cent and 1·32 cents respectively in 1896.

The maintenance of way expenses show an increase of $105,232, which is principally the result of making larger expenditures for steel rails and cross ties and in repairs of bridges, trestles and culverts. All expenditures during the year for additions to the property have been included in expenses, no charges having been made against construction or equipment.

A dividend of 2 per cent upon the first preferred stock from the net earnings for the calendar year 1897 was declared, payable March 1, 1898.

The following is given as to maintenance, etc.: During the year 61 miles of track were ballasted with gravel and 10 with cinders; 229,491 cross-ties were renewed and 15,157·07 tons of new 65-pound steel rails (49·134 miles) were laid, with new joint fastenings. The condition of the engine and car equipment has been well maintained. No additions were made to the equipment in 1897. There was a decrease of 460 feet in the length of wooden and an increase of 53 feet in the length of iron bridges. The iron bridges now aggregate 3⅓ miles and the wooden bridges 5⅞ miles. The amount expended during the year for hire of freight cars, in excess of the amount received from other railroads for use of this company's freight equipment, was $329,860.

*Statistics.*—The statement of operations, earnings and charges has been compiled for the CHRONICLE as follows:

OPERATIONS AND FISCAL RESULTS.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| Miles operated | 512 | 512 | 512 | 512 |
| *Operations—* | | | | |
| Pass. carried | 461,889 | 482,343 | 533,577 | 473,441 |
| Pass. carr'd 1 mile | 54,707,985 | 45,754,614 | 58,096,303 | 45,158,591 |
| Rate per pass. per m. | 1·60 cts. | 1·76 cts. | 1·59 cts. | 1·69 cts. |
| Freight (tons) carr'd. | 3,313,549 | 3,148,250 | 3,569,030 | 3,044,772 |
| Fr't (tons) car'd 1 m. | 904,102,727 | 890,772,263 | 1044736918 | 896,657,971 |
| Rate per ton per m. | 0·536 cts. | 0·526 cts. | 0·518 cts. | 0·534 cts. |
| *Earnings—* | $ | $ | $ | $ |
| Passenger | 876,977 | 804,915 | 924,700 | 761,938 |
| Freight | 4,843,568 | 4,689,096 | 5,307,777 | 4,792,297 |
| Mail, express, etc. | 94,672 | 93,755 | 85,474 | 75,004 |
| Total earnings | 5,815,217 | 5,587,766 | 6,317,950 | 5,629,239 |
| *Expenses—* | | | | |
| Transportation | 2,359,055 | 2,324,730 | 2,709,115 | 2,529,808 |
| Motive power | 1,094,844 | 1,059,252 | 1,171,309 | 1,177,130 |
| Maint. of way | 618,237 | 513,005 | 536,431 | 412,024 |
| Maint. of cars | 316,313 | 366,931 | 356,283 | 244,740 |
| General | 120,573 | 127,089 | 116,285 | 115,037 |
| Taxes | 221,603 | 219,154 | 200,325 | 193,438 |
| Total | 4,730,625 | 4,610,161 | 5,089,719 | 4,671,977 |
| Net earnings | 1,084,592 | 977,605 | 1,228,231 | 957,262 |
| Other income | 7,299 | 9,643 | 8,583 | 6,990 |
| Total | 1,091,891 | 987,248 | 1,236,814 | 964,252 |

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Payments—* | $ | $ | $ | $ |
| Interest on bonds... | 777,000 | 777,000 | 777,000 | 777,000 |
| Rental of equipm't. | 116,542 | 112,972 | 83,000 | 86,000 |
| Rental of terminals. | 90,694 | 94,191 | 95,507 | 91,925 |
| Div. on 1st pf. stock. | 100,000 | ........ | 250,000 | ........ |
| Total ............ | 1,084,236 | 984,163 | 1,205,507 | 954,925 |
| Surplus............ | 7,655 | 3,085 | 31,307 | 9,327 |

BALANCE SHEET DECEMBER 31.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Assets—* | $ | $ | $ | $ |
| Cost of road........... | 46,086,158 | 46,086,158 | 46,086,158 | 46,086,158 |
| Cost of equipment... | 3,720,847 | 3,720,847 | 3,720,847 | 3,720,847 |
| Materials and fuel... | 201,896 | 212,497 | 176,716 | 257,424 |
| Cash............ | 463,518 | 366,535 | 321,351 | 435,549 |
| Bills receivable...... | 4,689 | 12,567 | 419,416 | ........ |
| Due by agents, &c... | 211,463 | 191,202 | 324,048 | 226,423 |
| Due by other co's..... | 522,066 | 394,759 | 426,384 | 441,118 |
| Due by P. O. Dept.... | 7,452 | 7,452 | 7,133 | 7,133 |
| Miscel. accounts...... | 48,038 | 42,908 | 47,603 | 41,191 |
| Total............. | 51,266,127 | 51,034,924 | 51,529,656 | 51,215,843 |
| *Liabilities—* | | | | |
| 1st pref. stock......... | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| 2d pref. stock......... | 11,000,000 | 11,000,000 | 11,000,000 | 11,000,000 |
| Common stock........ | 14,000,000 | 14,000,000 | 14,000,000 | 14,000,000 |
| Funded debt.......... | 19,425,000 | 19,425,000 | 19,425,000 | 19,425,000 |
| Unpaid vouchers..... | 473,596 | 389,005 | 555,389 | 535,569 |
| Unpaid pay-rolls...... | 205,186 | 191,861 | 217,127 | 201,098 |
| Due co's & individ'ls. | 103,582 | 75,628 | 101,175 | 105,320 |
| Int. due and not paid | 8,860 | 9,800 | 11,420 | 9,620 |
| Int. accrued, not due | 194,250 | 194,250 | 194,250 | 194,250 |
| Rent of eq't, not due. | 49,617 | 51,000 | 27,000 | 28,000 |
| Div. on 1st pref. st'k. | 100,000 | ........ | 250,000 | ........ |
| Sinking fund acct... | 541,897 | 541,897 | 541,897 | 541,897 |
| Income account...... | 164,140 | 156,484 | 206,398 | 175,089 |
| Total ............. | 51,266,128 | 51,034,924 | 51,529,656 | 51,215,843 |

—V. 66, p. 664.

## Mexican Central Railway.

*(Report for the year ending Dec. 31, 1897.)*

On subsequent pages are published the remarks of President Robinson from the report for 1897, together with tables of the year's business, the balance sheet, etc.

*Statistics.*—The comparative statistics for several years, compiled in the usual form for the CHRONICLE, are as follows:

EARNINGS AND EXPENSES (MEXICAN CURRENCY).

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| Aver. miles oper.... | 1,956 | 1,870. | 1,860 | 1,860. |
| *Earnings from—* | | | | |
| Passengers.......... | 2,257,328 | 1,934,613 | 1,828,073 | 1,576,801 |
| Freight.......... ... | 9,861,995 | 7,646,258 | 7,145,041 | 6,440,713 |
| Expr's, tele. & mis.. | 726,495 | 627,149 | 522,752 | 408,510 |
| Total earnings.. | 12,845,818 | 10,208,020 | 9,495,866 | 8,426,025 |
| *Expenses* | | | | |
| Maint. of way, etc.. | 1,733,763 | 984,771 | 879,512 | 847,464 |
| Maint. of equipment | 1,640,422 | 1,206,196 | 959,327 | 955,899 |
| Transp'n and traffic | 4,803,844 | 3,920,122 | 3,194,598 | 3,059,881 |
| General...... ...... | 651,443 | 633,184 | 565,955 | 596,431 |
| Total...... ...... | 8,829,472 | 6,744,273 | 5,599,391 | 5,459,675 |
| P.c.of op.exp.to earn | (68·73) | (66·07) | (58·97) | (64·80) |
| Net earn (Mex. cur.) | 4,016,346 | 3,463,747 | 3,896,475 | 2,966,350 |
| Net.earn.(U.S.cur.)* | 1,937,483 | 1,841,516 | 2,063,157 | 1,538,693 |

* The average price received for Mex. dollars in U. S. gold was: In 1897, 41·24 cents; in 1896, 53·17; in 1895, 52·95; in 1894, 51·87.

INCOME ACCOUNT (UNITED STATES CURRENCY).

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Receipts—* | $ | $ | $ | $ |
| Net earnings ....... | 1,937,483 | 1,841,516 | 2,063,157 | 1,538,693 |
| Miscellaneous....... | 97,037 | 155,941 | 186,472 | 142,460 |
| Total net income | 2,034,520 | 1,997,457 | 2,249,629 | 1,681,153 |
| *Disbursements—* | | | | |
| Interest on bonds... | 2,378,600 | 2,320,533 | 2,306,600 | 2,306,888 |
| Miscellaneous....... | 194,867 | 159,935 | 208,281 | 188,449 |
| Total...... ...... | 2,573,467 | 2,480,468 | 2,514,881 | 2,495,337 |
| Balance...... ....... | def.538,947 | def.483,011 | def.265,252 | def.814,184 |
| Add subsidy......... | 650,000 | 461,228 | 275,000 | 750,000 |
| Result........... | sur.111,053 | def. 21,783 | sur. 9,748 | def. 64,184 |

BALANCE SHEET DECEMBER 31.

| | 1897. | 1896. | 1895. | 1894. |
|---|---|---|---|---|
| *Assets—* | $ | $ | $ | $ |
| Construction & eq't. | 141,482,381 | 139,971,380 | 138,503,993 | 137,949,918 |
| Materials, fuel, etc. | 369,185 | 419,652 | 542,007 | 487,311 |
| Priority b'ds owned. | 6,122,646 | 6,122,646 | 6,122,646 | 6,122,646 |
| Trus. s'bsdy tr. fund. | 2,524,347 | 3,250,645 | 3,377,120 | 3,570,585 |
| B'ds held by Banco N. de Mexico...... | 121,796 | 121,796 | 119,384 | 119,493 |
| Tampico Harbor Co. | 1,923,938 | 2,701,913 | 2,735,738 | 2,769,563 |
| Bills & accts. rec... | 1,250,279 | 621,998 | 937,319 | 682,918 |
| Cash.... ...... | 1,488,071 | 1,019,841 | 1,274,194 | 1,131,213 |
| Income account.... | ........ | 161,229 | ........ | ........ |
| Total assets..... | 155,282,643 | 154,391,100 | 153,612,403 | 152,833,647 |
| *Liabilities—* | | | | |
| Stock.... ... . .... | 47,915,100 | 47,909,100 | 47,909,100 | 47,844,100 |
| Bonds (see SUPP.).. | 95,051,713 | 94,046,312 | 93,243,612 | 92,302,602 |
| Coup's & accru'd int. | 1,287,330 | 1,211,020 | 1,197,840 | 1,114,007 |
| Notes.............. | 1,665,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| V'ch's,pay-r's&acc's | 499,749 | 724,438 | 624,775 | 630,539 |
| Mex. Gov. subsidy. | 8,752,699 | 9,478,996 | 9,605,472 | 9,798,937 |
| Equipment fund.... | ........ | 21,234 | 9,821 | 131,427 |
| Income account.... | 111,053 | ........ | 21,782 | 12,035 |
| Total liabilities... | 155,282,644 | 154,391,100 | 153,612,403 | 152,833,647 |

—V. 66, p. 424.

## United Gas Improvement.

*(Report for the year ending Dec. 31, 1897.)*

This company, as is known, issues no pamphlet report, but the following facts from the statement made to the stockholders at the annual meeting are given on the authority of the "Philadelphia Financial News:"

*General Results.*—President Dolan occupied three quarters of an hour reading his annual report. It showed profits for 1897 of $1,424,3·0, a gain of $142,141 over 1896. The net gain from gas sales was $310,666, but this was reduced by some charging off for sales of some electric-light securities. [The dividends, 8 per cent per annum, call for $912,000.—ED.]

*Operations of Properties Controlled and Operated.*—Since 1895 there has been a great increase in gas consumption in the United States and great expansion in the use of gas for other than illuminating purposes. The company is interested in gas companies in 33 cities, although it has constructed and sold gas works in 102 cities, whose combined output is seven times that of Philadelphia. The number of meters outside of Philadelphia represented in the U. G. I. Co. has increased in 3 years from 77,552 to 124,550. The gas sales in these cities in 1894 were 2,·32,747,000 cubic feet, and in 1897 the sales were 3,134,645,400. The average price of gas in 1894 was $1 53 and in 1897 was $1 25. The total mileage of mains and pipes in 1894 was 1,169 and in 1897 was 1,568.

*Financial.*—In three years the extensions and improvements outside Philadelphia have cost $3,030,148, and the extensions for 1898 are estimated at $860,000. The company has therefore had to finance, including the current year, for $3,892,148. This has been provided by surplus earnings of three years, amounting to $960,000, and by very large borrowings. The companies are now in a position to finance themselves. Competition has been met and overcome, and all companies have been amply protected.

Competition was sharpest against the Kansas City & Missouri Gas Co , beginning in 1895. This company had to spend $1,200,000 in extensions and $1,300,000 in purchase of rival plants. The total expenditures on these two accounts was $2,500,629. But the sales of gas have increased from 203,704,300 cubic feet in 1895 to 746,854,800 cubic feet in 1897 and the Kansas City company now is in splendid condition. Gas at $1 in Kansas City has meant the placing of 26,527 gas stoves and ranges in a city of 96,000 meters. Similar experience has been found at Omaha with gas at $1·35.

The Welsbach Co. will probably show this year, 1898, the largest profits it has ever seen, but both this company and the Welsbach Commercial Co. had to meet reduced sales and reduced prices the past year. The profits of both these companies show about the same in 1897 as in 1896.

*Equitable Illuminating Gas Light Co. of Philadelphia.*—The financing of the Equitable Illuminating Gas Light Co., which was organized to operate the Philadelphia Gas Works, formed an important part of the President's report. The new company issued bonds to the amount of $7,500,000 and stock to the amount of $6,250,000, of which $3,125,000 is preferred and draws interest for the first year at 4 per cent and thereafter at 6 per cent, and $3,125,000 is common stock. The common stock and $25,000 of the preferred stock went to the U. G. I. Co. to ensure control. The balance of the preferred stock went to the Seligman banker syndicate, together with $7,500,000 bonds for the necessary $6,200,000 cash. Two years will be required to put the Philadelphia Gas Works in a standard condition, and it is estimated the cost will be $15,000,000, extended over a series of years; of this amount $6,200,000 was required at once, and was obtained in the manner indicated. The bankers would not take the bonds without the directors and officers of the U. G. I. Co. guaranteeing them against loss to the amount of one half of the underwriting, as an adverse legal decision would cause a loss. The stockholders were asked at the meeting to ratify this personal action of their directors, insuring the success of the financial plan while litigation was pending.

*Kansas City Bonds.*—The bankers further agreed to purchase the bonds of the Kansas City & Missouri Gas Company, but the times have been against the marketing of these bonds as yet by the banks.—V. 66, p. 236.

# GENERAL INVESTMENT NEWS.

**Reorganizations, Etc.**—*Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.*—All facts of this nature appearing *since* the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index. This index does *not* include matter in to-day's CHRONICLE. As to some smaller companies see also p. 572, issue of Mar. 19.


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**American Malting.**—*Stocks on Unlisted.*—The common ($13,750,000) and preferred stock ($12,300,000) were placed

this week in the unlisted department of the New York Stock Exchange.—V. 65, p. 1218.

**American Bell Telephone.**—*Output.*—The number of telephones put in use by the company's licensees in April and since Dec. 20 is as below:

| | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| *April—* | | | | |
| Gross output | 29,264 | 20,426 | 21,525 | 18,794 |
| Returned | 13,139 | 7,245 | 6,330 | 6,253 |
| Net output | 16,125 | 13,181 | 15,195 | 12,541 |
| *Since Dec 20—* | | | | |
| Gross output | 109,921 | 73,735 | 76,518 | 50,157 |
| Returned | 51,697 | 28,176 | 29,462 | 25,225 |
| Net output | 58,224 | 45,559 | 47,056 | 24,932 |
| Total outstanding | 977,345 | 819,423 | 724,592 | 607,438 |

—V. 66, p. 682.

**American Thread Co.—English Sewing Co.**—*Organization.*—The formation of the American Thread Co. has already been noted, but its relation to the English Sewing Co., the new English company, has not heretofore appeared. Peter Lowe, one of the incorporators of the American Thread Co., was this week quoted as saying:

The American Thread Co. is capitalized at $12,000,000, of which $6,000,000 is in common and $6,000,000 in preferred stock. It will also have a bonded indebtedness of $6,000,000 more, which will be in 4 per cent bonds, making a total capitalization of $18,000,000.

The new company was formed to buy up the stock of the following companies: The Willimantic Thread Co., the Merrick Co., the Hadley Co., the Case Thread Co., the William Clark Thread Co., the Barstow Thread Co., the Glasgow Thread Co., the Glasgow Yarn Mills, the New England Thread Co., the Ruddy Thread Co., the National Thread Co. and the Warren Thread Co. The shares are to be at a par value of $5 each, as in England £1 shares in companies are the most popular.

The English Sewing Co formed last fall will take 60 per cent of the common stock of the American Thread Co. and thus control it. The new combination will manufacture cotton, linen, silk, wool and other threads. The preferred stock of the combination will pay an interest of 6 per cent and the common stock whatever it may earn.

The Coates Thread Co., which bought up the Clark Mile End, the Clark O. N. T. and other thread companies, has been competing very keenly in the English market, but hereafter the combinations will make arrangements by which all can run on a paying basis.—V. 66, p. 519.

**Arkansas Louisiana & Southern RR.—Minden RR.**—*Reorganized.*—The Minden RR. has been reorganized as the Arkansas Louisiana & Southern Railroad.

**Baltimore & Ohio RR.**—*Default.*—The coupons due May 1 were treated as follows:

| *Defaulted—* | *Interest.* |
|---|---|
| Main line sterling loan for $2,000,000 (first default) | $292,021 |
| Newark & Somerset & Straitsville RR. 1st M. 5s, $800,000 (fifth default) | 20,000 |
| Baltimore Belt RR. 1st M. 5s, $3,000,000 (second default) | 150,000 |
| Akron & Chicago Junction RR. 1st M. 5s for $1,500,000 (fourth default, but coupons purchased by Vermilye & Co.) | 37,500 |
| *Paid—* | |
| B. & O. equipment bonds, series B, 5s, $600,000 | 15,000 |
| Confluence & Oakland 1st M. 5s for $120,000 | 3,000 |
| Baltimore & New York 1st M. 5s, $350,000 | 8,750 |

—V. 66, p. 759.

**Baltimore & Washington Transit Co.**—*New Mortgage.*—This company, which is now operating an electric railroad from Takoma to Sligo, has made a mortgage for $500,000 to the Guardian Security Trust & Deposit Co. of Baltimore, Md., as trustee. The Transit Company proposes to extend the road to Sandy Spring, Md.

**Bell Telephone Co. of Philadelphia**—*$2,000,000 New Stock.*—The stockholders will vote June 22 on the question of increasing the capitalization from $2,000,000 to $4,000,000.

**Boston & Maine.**—*Quarterly.*—Earnings for the quarter and the 9 months ending March 31 have been reported:

| *3 mos. end. March 31—* | *Gross earnings.* | *Net earnings.* | *Other income.* | *Interest, taxes, etc.* | *Balance, sur. or def* |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| 1898 | 4,290,086 | 1,110,333 | 124,020 | 1,354,553 | def. 119,140 |
| 1897 | 4,238,774 | 1,264,994 | 113,941 | 1,338,123 | sur. 40,812 |
| *9 mos.—* | | | | | |
| 1897-8 | 14,955,028 | 4,571,777 | 422,572 | 4,061,851 | sur. 932,499 |
| 1896-7 | 14,652,016 | 4,504,564 | 402,266 | 3,952,336 | sur. 954,494 |

—V. 66, p. 616.

**Brooklyn Rapid Transit.—Nassau Electric RR.—Brooklyn Elevated RR.—Kings County Elevated RR.**—*Use of Brooklyn Bridge.—Loss to City Through Surface Cars.*—Commissioner Shea, of the Department of Bridges, Thursday made a report to the Mayor showing that since the advent of the trolley cars to the bridge the city has been losing at the rate of $588,064 a year. Mr. Shea proposes in a few days to have a conference with the officers of the trolley and elevated railroads in order to reach, if possible, some compromise by which the city shall receive a larger return for the privileges granted. He believes the courts, if asked by the city, would annul the contracts on the ground that the rights of the city were not properly protected.

In his report the Commissioner says:

| | |
|---|---|
| Receipts from Bridge Railroad in the year 1897 | $1,150,064 |
| Receipts from carriageway in the year 1897 | 90,797 |
| Total income in 1897 | $1,240,861 |
| Present annual income estimated as below | 652,797 |
| Loss | $588,064 |

"The existing contract is dated Aug. 23, 1897, under which it is estimated the city will receive income as follows:

| | |
|---|---|
| Surface cars—3,200 each day at 5 cents, $160, equal per year to | $58,400 |
| Elevated cars—1,600 each day, at 12½ cents, $200, equal per year to | 73,000 |
| Total estimated receipts from surface and elevated cars on present basis | $131,400 |
| Probable receipts from Bridge Railroad per year | 329,400 |
| Rents of real estate and wires | 107,200 |
| Estimated receipts from roadway [illegible] | 84,797 |
| Total probable income in 1898 | $652,797 |

"There are now outstanding bonds against the bridge structure and approaches amounting to the sum of $17,768,[illegible]66, the annual interest on which is $921,591, so that the total sum chargeable against the city for maintaining the bridge, if this contract continues, amounts to $1,50[illegible],6[illegible]6 a year.

"It is not expected that the corporations intruding upon the bridge structure should pay the entire cost of its maintenance, but it is reasonable that they should be required to pay a sum large enough to protect the city against a diminution of its income, particularly when it is apparent that such corporations may do so with profit."—V. 66, p. 519, 760, 856, 709.

**Buffalo & Lockport Street Ry.**—*Incorporated.*—This company has been incorporated at Albany, with authorized capital stock of $1,000,000, to operate a street surface railroad from Buffalo to Lockport. The directors are Burt Van Horn, H. J. Pierce, R. L. Fryer and G. H. Dunbar of Buffalo; J. A. Merritt, S. Curt Lewis and E. M. Ashley of Lockport and F. A Dudley and W Caryl Ely of Niagara Falls. Mr. Ely is President and Mr. Van Horn Secretary, Treasurer and General Manager of the Buffalo & Niagara Falls Electric Ry., and Messrs. Ashley and Lewis are directors of the Lock City Electric Ry. of Lockport.

**Buffalo Rochester & Pittsburg.**—*Quarterly.*—Earnings for the quarter and the 9 months ending March 31 have been:

| *3 mos. ending March 31.* | *Gross earnings* | *Net earnings.* | *Other income.* | *Interest, taxes, etc.* | *Balance, Surplus.* |
|---|---|---|---|---|---|
| 1898 | $835,107 | $284,743 | $2,701 | $238,098 | $49,348 |
| 1897 | 735,695 | 239,687 | 3,364 | 216,364 | 26,687 |
| *9 months.* | | | | | |
| 1897-8 | $2,720,213 | $963,184 | $17,451 | $755,849 | $224,786 |
| 1896-7 | 2,505,678 | 813,913 | 28,413 | 649,604 | 202,722 |

—V. 66, p. 759.

**Cape Fear & Yadkin Valley RR.**—*Road to be Sold as a Whole*—At Baltimore, on Tuesday, in the United States Circuit Court of Appeals, Judge Goff sustained Judge Simonton's decision decreeing that the road should be sold as an entirety, and the proceeds distributed according to a settled percentage. The upset price is $2,000,000. This decision favors the Baltimore committee representing the series B and C bonds. The New York committee asked for a sale of the road by divisions. The plan of the Baltimore committee contemplates the acquisition of the entire road by the Seaboard Air Line, while the plan of the New York committee proposed the sale of the portion of the road covered by the "A" bonds, if not the entire line, to the Southern Railway.—V. 65, p. 1023.

**Capital City Water Company of Montgomery, Ala.**—*Exchange of Securities.*—Sperry, Jones & Co. of Baltimore, Md., make the following announcement:

The city of Montgomery having purchased through us the property of the above company, holders of its bonds who desire to exchange them for the bonds of the city of Montgomery may do so upon application to us prior to May 15, on which day the privilege will be withdrawn.—V. 66, p. 708.

**Central Ohio RR.**—*Meeting—Stockholders' Committee.*—At the annual meeting recently the old officers were re-elected and the following stockholders' committee was appointed: D. C. List, Wm. A. Fisher, A. B Crane, George C. Jenkins and James Sloan, Jr. This committee is authorized to ascertain the just value of the capital stock and debts due to the company, subject to the operation of the leased lines, and thereupon to negotiate concerning the future business relations of the Central Ohio RR. with the Baltimore & Ohio when reorganized, and in their discretion to ascertain whether it is to the interest of the Central Ohio to establish business relations with any other corporation or persons, and, if so, upon what terms. No action, however, of the committee or its depository (if deposits shall be called for) shall be binding on the stockholders unless accepted and ratified by a majority of all the stock of the company at a general meeting to be called.—V. 66, p. 470.

**Central Vermont RR.**—*Transfer Bill Passed.*—The bill for the confirmation of the transfer to the American Loan & Trust Co., as mortgage trustee, of the railroad company's interest as lessee in the New London Northern RR. was amended in the House at Boston so that the transfer should first be confirmed by the Railroad Commissioners of Massachusetts, and was then adopted by the House 71 to 4. The bill was then passed to be engrossed. The American Loan & Trust Co. is trustee of the consolidated mortgage of 1893, now being foreclosed, and this bill aims to confirm its lien on the lease of the New London Northern, so that possession of the same will pass to the purchasers at foreclosure sale.

*Bondholders' Circular.*—The Baker committee has issued a circular to the holders of consol. RR. of Vermont 5s saying:

The foreclosure of the second mortgage, a step essential to the reorganization, is being resisted by the Central Vermont RR. Co. under the control of its old management. Only technical objections, relating to the form of procedure, have been raised, and with these out of the way—as they must be soon—the bondholders will be entitled to a sale of the property followed by a reorganization in accordance with the agreement. Meanwhile, as has already been announced, provision for the payment of the interest on the new bonds has been made for the current year.

The report of the receivers of earnings, operating expenses and fixed charges from the time of their appointment, March 20, 1896, to Dec. 31, 1897, shows net earnings of $615,356, after payment of operating expenses, taxes and rentals, and after charging to operating expense repairs or improvements amounting to $294,979, mainly for new cars, bridges, and rail, 75 per cent of which have been upon the main line covered by your mortgage. The net earnings, in round numbers $600,000, have been expended in the payment of preference claims, etc., as follows: $175,000 July 1, 1896, to the first mortgage bondholders, about $100,000 to the trustee for the equipment bondholders, about $25,000 to the collateral noteholders and about $300,000 to preference claims for labor, material and supplies.

No receivers' certificates have been issued, and there is no receivership debt except for current supplies and equipment; and this is inconsiderable. The delay in the foreclosure proceedings and consequently of the reorganization does not, therefore, jeopardize your interests.—V. 66, p. 810.

**Chicago & Milwaukee Electric Ry.—Bluff City Electric Street Ry.**—*New Company In Possession.*—The Bluff City Electric Street Ry. has been sold to a new corporation, the Chicago & Milwaukee Electric Railway Co., which proposes to complete the construction and equipment of the road. The directors of the new company are: George A. Ball, A. C. Frost, George M. Seward, F. S. Reeves and C. E. Loss. Mr. Ball is President, Mr. Frost Vice President and Treasurer, and Mr. Seward, Secretary The new company has a capital stock of $1,000,000, and it will execute a mortgage securing an issue of $1,000,000 bonds. It is estimated that it will cost $750,000 to complete the road, which will then be 31 miles long. Work is in progress between Waukegan and Highland Park, and 4·4 miles are in operation between Waukegan and North Chicago, and 4 miles between Highland Park and Fort Sheridan. The stretch between Highland Park and Waukegan will, it is expected, be completed in about 60 days, while the plans contemplate that the line shall be completed to Evanston by October 1.—Chicago Economist."

**Chicago Rock Island & Pacific Ry.**—*Bonds Listed.*—The extension and collateral bonds, $40,712,000, which have been called in, and the debenture bonds surrendered for exchange, say $2,500,000, authorize the issue of $45,150,000 general gold bond mortgage 4s. The New York Stock Exchange has accordingly listed an additional $6,494,000 of the general mortgage 4s, making total amount listed to date $31,494,000, and has authorized the listing of further amounts upon official notice that they have been issued in exchange for or in payment of "existing bonds," making total amount to be listed not to exceed $45,000,000.—V. 66, p. 810.

**Cincinnati New Orleans & Texas Pacific.—Cincinnati Southern Ry.**—*To Vote On Lease.*—Both Houses of the Ohio Legislature have passed the bill to allow the people of Cincinnati to vote on a proposition to extend the lease of the Cincinnati Southern, now operated by the Cincinnati New Orleans & Texas Pacific under a lease expiring in 1906, and to authorize an issue of $2,500,000 of bonds to pay for improvement of terminals.—V. 66, p, 5·3.

**Citizens' Street Ry. of Indianapolis**—*Circular as to Election.*—Referring to the circular cited last week, directors W. W. Kurtz, William Jay Turner and R. H. Rushton issued a statement withdrawing their names from the list of candidates for re-election, but later at the request of influential interests, consented to serve.—V. 66, p. 856.

**Columbus Hocking Valley & Toledo Ry.**—*Foreclosure.*—Judge Lurton, in the United States Circuit Court, at Columbus, O., on April 28 entered a foreclosure decree under the $8,000,000 consolidated 5 per cent mortgage of 1881. The Court also recognized the priority of lien of the consolidated mortgage over the $2,000,000 general 6 per cent loan of 1884 as to both railroad and coal property. Under the cross bill filed in the suit this latter mortgage is included in the decree of sale.

*Car Trust Series "A" Called.*—Thirty-five Car Trust Series "A" bonds have been drawn by lot for redemption at par and accrued interest on July 1, 1898, at the Atlantic Trust Company, No. 39 William Street, New York.—V. 66, p. 471.

**Erie Telegraph & Telephone Co.**—*New President.*—Levi Sprague has resigned as President on account of advancing years, and has been succeeded by Charles J. Glidden, heretofore Vice-President. Mr. Sprague will continue as a member of the board of directors —V. 66, p. 384.

**Fitchburg Railroad.**—*Quarterly.*—Earnings for the quarter and the 9 months ending March 31 have been reported:

| *3 mos. end. March 31—* | *Gross earnings.* | *Net earnings.* | *Other income.* | *Interest, taxes, etc.* | *Balance.* |
|---|---|---|---|---|---|
| 1898 | $1,640,956 | $441,734 | $14,698 | $393,010 | $63,422 |
| 1897 | 1,518,318 | 423,088 | 15,186 | 389,718 | 48,556 |
| *9 months—* | | | | | |
| 1897-8 | $5,576,352 | $1,808,038 | $46,159 | $1,165,577 | $688,620 |
| 1896-7 | 5,250,840 | 1,732,990 | 46,758 | 1,145,795 | 633,953 |

Loans and bills payable $50,000, against $325,000 on Dec. 31 and $500,000 on June 30. Dividends on preferred (4 p. c. per annum) are paid semi-annually, calling for about $151,000 quarterly.—V. 66, p. 384.

**Galveston Laporte & Houston Ry.**—*Not Sold.*—The road was offered for sale at auction on Tuesday, but there was only one bid, $350,000. The upset price being $500,000, the sale was adjourned from day to day until the Court could be consulted. The bidder was George C. Holt of Woodstock, Conn., who declined to state for whom he was acting.—V. 66, p. 708.

**General Electric Ry.**—*Franchise Upheld.*—The Illinois Supreme Court has upheld the company's franchise, which has been in litigation for two years past. The Court based its decision on the fraud practiced on the courts in the bringing of actions in the name of the State in the interest of rivals, but friends of the company say the franchise cannot again be attacked.—V. 66, p. 854, 858.

**Homestead & Highlands—McKeesport Duquesne & Wilmerding Street Ry.**—*Consolidation.*—The merging of the Homestead & Highlands Street Railway Co. with the several other connecting lines it is expected will be accomplished about June 1st. T. Mellon & Sons, of Pittsburg, have the matter in charge.—V. 65, p. 328.

**Kansas Midland Ry.**—*Sale Ordered.*—This property has been ordered sold under foreclosure at Wichita, Kan., The upset price is $500,000. The road was formerly operated by the St. Louis & San Francisco, but dropped out of that system when the latter was reorganized.—V. 65, p. 925.

**Kings County Elevated Ry. Co.**—*Quarterly,*—Earnings for the quarter and the 6 months ending Dec. 31, 1897, have been:

| *3 mos. ending Dec. 31.* | *Gross earnings.* | *Net earnings.* | *Other income.* | *Interest, taxes, etc.* | *Balance, deficit.* |
|---|---|---|---|---|---|
| 1897 | $200,157 | $5,215 | $2,753 | $57,573 | $49,605 |
| 1896 | 196,407 | 58,139 | 4,142 | 96,285 | 34,004 |
| *6 months.* | | | | | |
| 1897 | $362,535 | $21,967 | $6,691 | $153,733 | $125,075 |
| 1896 | 347,538 | 85,570 | 8,244 | 192,077 | 98,263 |

Loans and bills payable, $217,500, the same as on Sept. 30. —V. 66, p. 709.

**Kings County Traction.**—*Attorney-General to Intervene for Protection of Minority Stockholders.*—The petition of the minority stockholders, asking that the Attorney-General of the State intervene in the matter of the dissolution of the Kings County Traction Company, we understand has been granted. In furtherance of the plan to consolidate all the companies controlled by the Nassau Electric of Brooklyn, the majority interest in the Kings County Traction accepted 47 for their stock. The minority interest went to Albany and asked for the appointment of a receiver in order to bring about an "equitable" dissolution of the company and for the protection of all the stockholders.—V. 66, p. 760.

**Knickerbocker Ice Co.**—*Mortgage for $2,500,000.*—This Chicago company, which has recently absorbed by consolidation twelve other concerns, has made a mortgage for $2,500,000 to the Chicago Title & Trust Co. and Charles F. Griffin as trustees to secure 5 per cent 30-year gold bonds. John S. Field is President and John H. Williams Secretary of the Knickerbocker Company.

**Lewiston Brunswick & Bath Electric RR.—Lewiston & Auburn RR.**—*New Company.*—The stockholders of the Lewiston & Auburn Horse RR. Co. have voted to sell their road to the Brunswick Electric RR. Co. The latter is a new company, and it is understood will assume the name of the Lewiston Brunswick & Bath Electric RR. Co. M. J. Googan and Hon. W. H. Newell, of Lewiston, have been elected directors. The new company will have its headquarters at Lewiston Me.—V. 65, p. 327.

**Los Angeles Railway.**—*New Securities.*—It is proposed to increase the bonded indebtedness in order to take up outstanding obligations, and as a preliminary step the capital stock will be increased so as to comply with the State law.—V. 63, p. 1010.

**Manchester (N. H.) Street Ry.**—*Change of Control.*—A Boston syndicate, headed by Tucker, Anthony & Co., has purchased the Manchester (N. H.) Street Railway, which is capitalized for $150,000 stock and $250,000 bonds. Messrs. Tucker, Anthony & Co. also own the Manchester Electric Co., which furnishes electric power to the street railway company, but according to reports it is not intended to consolidate the companies.—V. 60, p. 259.

**Metropolitan Street Railway.**—*Quarterly.*—Earnings for the quarter and the 9 months ending March 31 have been:

| *3 mos. end. Mar. 31.* | *Gross earnings.* | *Net earnings.* | *Other income.* | *Interest, taxes, etc.* | *Balance, surplus.* |
|---|---|---|---|---|---|
| 1898 | $2,423,255 | $1,088,302 | $147,950 | $812,293 | $423,958 |
| 1897 | 2,092,462 | 952,057 | 117,990 | 784,060 | 285,987 |
| *9 mos.—* | | | | | |
| 1897-8 | $7,024,655 | $3,266,581 | $463,254 | $2,385,102 | $1,344,733 |
| 1896-7 | 6,502,327 | 2,951,644 | 382,162 | 2,362,834 | 970,972 |

—V. 66, p. 709.

**Metropolitan Street Ry.—Second Avenue RR., New York City**—*New Mortgage for $7,000,000.*—The Second Avenue RR. Co. has made a consolidated mortgage for $7,000,000 to secure 5 per cent gold bonds due Feb. 1, 1948. Of the authorized issue $1,960,000 is reserved to retire the following securities of earlier date: First mortgage bonds of 1885, $1,600,000; debenture bonds of 1889, $300,000; real estate bonds, $60,000.

The remainder of the new loan is to be executed from time to time upon written application of the railroad company, expressed through a certified copy of a resolution of its board of directors, stating what amount of bonds is required at each time and is to be used "for the purpose of building, finishing and operating said electric lines of railroad, and of providing equipment therefor, and for other lawful corporate purposes." Both principal and interest of the bonds must be paid in gold coin of the present standard of weight and fineness, without deduction for any tax which the railroad company may be required to pay or retain therefrom. A large block of the bonds, it is understood, has already been sold.

*New Stock Issue.*—A Philadelphia paper quotes a director of the Metropolitan Street Railway as saying: "The retirement of the outstanding scrip by issuing new stock will not be undertaken much before October. Whether it is done then or not will depend upon conditions internal and upon the general external conditions. The matter has not been officially considered by the board yet. The new stock will be offered by subscription to stockholders at par. The scrip, of which there was $6,000,000 distributed to the stockholders in October, 1897, does not begin to bear interest until October 15 next, so there is no need for haste in retiring the same."

*Compressed Air.*—The company is reported to have made a contract with the American Air Power Co. for the equipment of 20 cars of the 28th and 29th Street lines with the Hoadley Knight Air Motor, and a contract with the E. P. Allis Co. for a 1,000 h. p. compressor to be installed in a power-house which will be built on the company's property in West 23d Street.—V. 66, p. 709, 616.

**Mexican Central Railway.**—*Election.*—At the annual meeting May 4, the following were elected directors:

Charles A. Browne, of Boston; Isaac T. Burr, of Boston; Justino Fernandez, of Mexico; Levi Z. Leiter, of Chicago; Pablo Martinez Del Rio, of Mexico; James C. Melvin, of Boston; E. Rollins Morse, of Boston; Hiram R. Nickerson, of Mexico; Richard Olney, of Boston; Charles J. Paine, of Boston; Charles E. Perkins, of Burlington, Ia.; Albert A. Robinson, of Topeka, Kan.; William Rotch, of Boston; Alden Speare, of Boston; Robert R. Symon, of London, Eng.; Joseph H. White, of Boston; George B. Wilbur, of Boston.

The board of directors elected the following officers:

A. A. Robinson, President; Robt. R. Symon, Vice-President; E. Rollins Morse, Vice-President and Chairman Finance Committee; J. T. Harmer, Clerk and Comptroller; C. A. Browne, Treasurer and Transfer Agent; H. R. Nickerson, General Manager; W. A. Frost, Auditor; Jay A. Hendry, Assistant Treasurer.

The annual report appears on pages 898 and 902 of to-day's CHRONICLE.—V. 66, p. 424.

**Mexican Industrial Railway.**—*Progress of Construction.*—President S. W. Reynolds writes to us that his company's belt line about the city of Mexico, connecting all the railways entering the city, is being constructed as rapidly as possible and should be completed about June first. It will be 9⅛ kilometers in length, or about 6 miles. In addition a line is projected from a connection with the belt to San Nicholas, a total distance, including branches, of about 28¼ kilometers, or about 18 miles. No bonds have been issued and none will be at present.—V. 62, p. 1177.

**Michigan Telephone Co.**—*Dividends Discontinued.*—Under date of April 20, 1898, the following notice was mailed by Secretary H. M. Field to shareholders:

"At a meeting of the board of directors it was decided to discontinue the payment of dividends for the present in order to hold the resources of the company to enable it to meet the unremunerative rates of speculative competition, and at the same time to maintain and extend its plant. The volume of business of the company shows a continuous increase."—V. 65, p. 621.

**Milwaukee Racine & Kenosha Electric Ry.**—*New Mortgage.*—The company has made a new mortgage, increasing its bonded debt from $300,000 to $375,000 Whether the new loan is a second mortgage for $75,000 or a consolidated mortgage for $375,000 does not appear. The new bonds are 30-year 6s, and are to be issued for equipment, extensions, etc.—V. 63, p. 560.

**Missouri Kansas & Texas Ry.**—*Called Bonds.*—Forty-one first mortgage bonds of the Booneville RR. Bridge Co. have been drawn for redemption and will be paid on presentation at the office of the Union Trust Co., interest ceasing July 1.—V. 66, p. 709.

**Mount Morris Bank.**—*New President.*—The board of directors on April 25 accepted the resignation of Mr. William H. Payne as President of the bank, and unanimously elected Mr. Thomas L. Watt President in his place, both to take effect May 1st, 1898. Mr. Payne resigns so that he can give proper attention to his many business interests, but will continue as a member of the board of directors.

**National Biscuit.**—*First Dividend.*—This new consolidated company has declared its first dividend on its 23 millions of preferred stock. The dividend is a quarterly one of 1¾ per cent, payable May 31, and is reported to have been more than earned. Business is improving, but it has been decided not to begin disbursements on the common stock until a considerable cash surplus has been accumulated.—V. 66, p. 237.

**New Central Coal.**—*Reduction of Stock.*—The stockholders will vote on June 8 upon a proposition to reduce the capital stock from $5,000,000 to $1,000,000 and the par value of the shares from $100 to $20.—V. 64, p. 515.

President H. S. Little says in a circular letter:

"In 26 years the company has mined over 6,000,000 tons of coal. This and the competition of other coal fields has much reduced the intrinsic value of the capital stock and earning capacity. The board of directors unanimously recommends that the capital stock be reduced to $1,000,000. This is a policy which has already been pursued by other coal companies in the Georges Creek region.

"Since 1885 the company has paid seven dividends of 1 per cent each. If the capital stock is reduced four-fifths, or to $1,000,000, the stockholders might reasonably feel sure of regular dividends, and that the company could pay an annual dividend of 4 per cent, even if the coal business continues to be as poor as it has been during the past few years; and if the coal business improves, regular dividends of more than 4 per cent per annum."—V. 64, p. 515.

**New York Susquehanna & Western RR.**—*Ready to Make Exchange.*—J. P. Morgan & Co. are now prepared to issue voting trust certificates for preferred stock and common stock of the Erie RR. Co. in exchange for receipts of common and preferred stock of the New York Susquehanna & Western on the basis stated in the notice of the Erie Company dated March 18, 1898.—V. 66, p. 759.

**Ohio River & Charleston Ry.—Canada Atlantic RR.—South Carolina & Georgia RR.**—*Pending Sale, Etc.*—The annual report of the Finance Company of Pennsylvania says: "The company's investment in Canada Atlantic 5s has during the year been reduced by sales from $502,000 to $214,000, and preliminary papers have been signed for the sale of a portion of the Ohio River & Charleston RR. for bonds amounting to $1,092,000, in which the company will have large participation upon final delivery."

It is reported in Philadelphia that the South Carolina & Georgia RR. Co. will be the purchaser of the portion of the Ohio River & Charleston here referred to. The officers of the South Carolina Company, however, are not prepared to discuss the matter. The Ohio River & Charleston runs from Camden, S. C., on the South Carolina Road, for which it forms a natural extension, to Marion, N. C., 171½ miles, connecting at Marion with the line of the Southern Railway for Cincinnati, Louisville, etc. These 171 miles of road, with the branch of 10½ to Gaffney, S. C., 182 miles in all, are the portion the sale of which is pending. The $1,092,000 of bonds to be issued in payment will cover the line at the rate of $6,000 per mile.—V. 64, p. 181; V. 66, p. 706.

**Ohio Southern RR.**—*Priority of Firsts.*—Judge Ritchie, at Lima, Ohio, on April 23, rendered a decision that the entire issue of $3,924,000 first mortgage bonds are a prior lien upon the entire road, including the extensions, and that the second mortgage bonds also cover the entire road subject to the lien of the first mortgage. The second mortgage bondholders claimed that $1,800,000 of the first mortgage issue were not liens on entire property.—V. 65, p. 727.

**Ogdensburg & Lake Champlain RR.**—*Sold.*—At the foreclosure sale, May 2, the road was purchased by the reorganization committee, Charles Parsons, Chairman, for $2,500,000. There were no other bidders. A protest to the sale was filed by W A. Shepard of Boston, representing the income bondholders, who asked a postponement for thirty days, owing to present depression. Ten per cent of the purchase price was deposited.—V. 66, p. 574.

**Old Dominion Steamship Co.**—*Refunding Bonds.*—The stockholders will vote at Wilmington, Del., on May 10, 1898, on a proposition to "execute bonds of the company, to be secured by mortgage to provide for retiring outstanding bonds and other purposes." The outstanding bonds are $900,000 general mortgage 6s due March 1, 1899. They are stated to be secured by over $2,000,000 of property. The company has paid dividends of 6 per cent per annum since July 1, 1886; prior to that 10 per cent. Its capital stock is $1,250,000.

**Ottumwa Electric Ry.**—*Sold.*—At the foreclosure sale April 28, this property, including the electric railway, heat and power plant, was purchased by the trustees for the bondholders for $190,000.

**Pasadena & Los Angeles Electric Ry.**—*Sold.*—This property was purchased for $150,000 at foreclosure sale April 27 by Don C. Porter, of Pasadena, Cal., representing the reorganization committee. A majority of the bondholders has accepted the plan.

**Petersburg, Va., Electric Ry.**—*Receiver.*—W. P. McRae has been appointed receiver of the company.—V. 62, p. 321.

**Philadelphia Reading & New England RR.**—*Deposits—Penalty.*—The time for deposits without penalty expired April 30. Further deposits will be subject to the penalty mentioned in our issue of April 23. The reorganization committee met Monday, declared the plan in operation and instructed the attorneys to proceed with foreclosure. The deposits to May 6 were: $5,795,000 first mortgage bonds out of $6,250,000, and $2,927,000 Series A and B bonds out of $3,850,000.—V. 66, p. 811.

**Pine Bluff & Eastern RR.—Pine Bluff Arkansas River Ry.**—*Reorganized Company.*—The Pine Bluff & Eastern has been reorganized as the Pine Bluff Arkansas River Railway.

**Richmond Nicholasville Irvine & Beattyville RR.—Louisville New Albany & Chicago.**—*Litigation.*—The U. S. Supreme Court has granted a writ of certiorari in the case of the Louisville Trust Co. vs. the Louisv. New Alb. & Chicago RR., a case growing out of the guaranty of the bonds of the Beattyville road. In the proceedings to foreclose the mortgages on the L. N. A. & C. Railway, the Louisville Trust Company intervened as a creditor and objected to the foreclosure. The Court, however, overruled its objection and caused the property to be sold. The committee representing the bondholders purchased the road and organized a new company, which took a deed to the property.

The Louisville Trust Company appealed from the foreclosure proceedings to the U. S. Circuit Court of Appeals at Chicago, which Court in February last affirmed the decree of sale. Thereupon application was made to the U. S. Supreme Court for a writ of certiorari on the ground that the Circuit Court of Appeals at Chicago had erred in its decision, and asking the Supreme Court to take cognizance of the case, which application they have granted.

An official of the new company makes the following comment: "The contention of the plaintiffs is based upon an alleged guaranty fraudulently obtained and directly opposed to the statute of Indiana. The United States Circuit Court refused to recognize the alleged obligation as legal. Should this decision be sustained the claim of course disappears. On the other hand, should the claim be admitted as legal it would be wiped out by the foreclosure. In either case the litigation has no practical bearing as regards the property."—V. 65, p. 1220, 194.

**Rochester Railway Co.**—*Quarterly.*—Earnings for the quarter and the 9 months ending March 31 have been:

| 3 mos. end. Mar. 31. | Gross earnings. | Net earnings. | Other earnings. | Interest, taxes, etc. | Balance, sur. or def. |
|---|---|---|---|---|---|
| 1898 | $192,614 | $72,469 | $1,864 | $74,387 | def.$54 |
| 1897 | 201,283 | 82,223 | 3,909 | 74,494 | sur.11,638 |
| 9 mos. | | | | | |
| 1897-8 | $597,536 | $241,638 | $8,079 | $223,146 | sur.$26,571 |
| 1896-7 | 621,127 | 219,862 | 7,921 | 230,431 | def.2,648 |

Loans and bills payable, $233,024, against $219,682 on Dec. 31.—V. 66, p. 860.

**Schuylkill & Lehigh RR.**—*Stock Increase.*—The stockholders have voted to increase the capital stock from $50,000 to $600,000 to repay advances made by Philadelphia & Reading Ry. Co. for improvements.

☞ For other Investment Items see page 908.

# Reports and Documents.

## MEXICAN CENTRAL RAILWAY COMPANY, LIMITED.

### EIGHTEENTH ANNUAL REPORT—FOR THE YEAR ENDING DECEMBER 31, 1897.

OFFICE OF THE
MEXICAN CENTRAL RAILWAY CO., LIMITED,
BOSTON. April 26, 1898.

*To the Stockholders of the Mexican Central Railway Company, Limited:*

Your Directors present the following Report for the year ending December 31, 1897.

The operations for 1897 compare with those of 1896 as follows, viz.:

| *Mexican Currency.* | 1897. | 1896. | *Increase.* |
|---|---|---|---|
| Gross earnings | $12,845,819 48 | $10,208,0 0 39 | $2,637,799 09 |
| Operating expenses | 8,829,470 91 | 6,744,273 19 | 2,085,197 72 |
| Net earnings | $4,016,348 57 | $3,463,747 20 | $552,601 37 |

The Laguna Extension, Lerdo to San Pedro, 39·78 miles in length, was added to the operating mileage January 1st, making a total of 1,955·66 miles operated in 1897, compared with 1,869 60 average operated mileage in 1896, an increase of 86·06 miles, or 4·6 per cent.

GROSS EARNINGS.

The increase in gross earnings for the year is made up as follows:

| | |
|---|---|
| On Local Freight Business | $1,402,399 34 |
| On International Freight Business | 982,581 90 |
| On Local Passenger Business | 266,867 15 |
| On International Passenger Business | 55,848 29 |
| On Baggage, Express, Telegraph and Miscellaneous Business | 99,346 25 |
| Total Commercial | $2,807 042 93 |
| LESS: Decrease in Freight on Construction Material | 169,243 84 |
| A net increase, Mexican Currency, of | $2,637,799 09 |

being 25·84 per cent, or, exclusive of freight on construction material, 28·05 per cent.

DETAILS OF GROSS EARNINGS.
(Mexican Currency.)

| *Classification.* | 1897. | 1896. | *Increase.* |
|---|---|---|---|
| Freight | $9,861,995 39 | $7,646,257 99 | $2,215,737 40 |
| Passenger | 2,257,328 [illegible]2 | 1,934,612 78 | 322,715 44 |
| Extra Baggage | 36,750 93 | 32,445 85 | 4,305 08 |
| Express | 281,587 95 | 261,054 00 | 20,533 95 |
| Telegraph | 57,483 69 | 42,177 26 | 15,306 43 |
| Miscellaneous | 350,673 30 | 291,472 51 | 59,200 79 |
| Totals | $12,845,819 48 | $10,208,020 39 | $2,637,799 09 |

All classes of commercial traffic and traffic in both directions on all parts of the system show substantial and gratifying increases.

The tons one mile of local freight were 29·96 per cent more than in 1896, while the earnings increased 29·56 per cent, showing that the increase resulted without any practical diminution in rates, although a large part of the additional tonnage was on low-grade freight.

The tons one mile of international freight were 35·41 per cent more than in 1896, while the earnings increased 36·36 per cent, showing a small increase in rates. Of the increase $786,436 58, or 80 per cent, was on business via Tampico.

The importation of food products, account of shortage in Mexico, referred to in the report for 1896, continued during the first four months of 1897, and under the same conditions, offsetting to a considerable extent the increase in rates brought about by the re-establishment of the Mexican Traffic Association, December 1, 1896; and, owing to advantageous facilities at Tampico for handling coal and coke and other heavy articles, large quantities of the same moved via this port, very much increasing the low-grade tonnage over previous years.

The earnings on European freight (included in international) increased $361 693 81, nearly all of which was through the port of Tampico, and exceeded the percentages allotted to the Company on this class of business under the Mexican Traffic Association, showing that the position of the Mexican Central Tampico route has been well maintained.

The earnings from construction freight amounted to $31,198 63 on material hauled in the latter part of the year for the Parral Extension.

In view of the fact that the year 1892 was the year of largest earnings to that date, and because the conditions that then prevailed were similar to those of 1897, in that there was a scarcity of food products in Mexico and consequently large importations of corn from the United States, the following comparison of the commercial freight earnings of the two years may prove interesting:

| | |
|---|---|
| On Local Traffic, 1897 | $6,146,183 40 |
| " " " 1892 | 3,289,865 29 |
| Increase | $2,856,318 11, or 86·82% |
| On Imports, 1897 | $2,559,636 93 |
| " " 1892 | 1,628,865 73 |
| Increase | $930,771 20, or 57·14% |
| On Exports, 1897 | $1,124,976 43 |
| " " 1892 | $867,041 87 |
| Increase | $257,934 56, or 29·75% |
| Totals, 1897 | $9,830,796 76 |
| " 1892 | 5,785,772 89 |
| Increase | $4,045,023 87, or 69·91% |

The local passenger earnings over the whole line in 1897 increased 16·94 per cent and the international 15·79 per cent. A favorable feature of this business has been an increase of 23·77 per cent over 1896 in first-class travel. The second-class travel shows an increase, but as the first-class accommodations are improved, this class of travel changes to first-class and forms a lesser part of the whole.

Excluding from consideration the freight on construction material, the percentages of local and international earnings to the entire gross earnings in 1897 and 1896 compare as follows:

| | 1897. | 1896. |
|---|---|---|
| Earnings on local business | 68·04 | 69·46 |
| Earnings on international business | 31·96 | 30·54 |

The Laguna Extension in the cotton country, the operation of which for revenue account was commenced January 1, 1897, and the Ameca Extension, the operation of which was commenced November 1, 1896, have both made a very satisfactory showing for the year, although the Laguna Extension lost considerably in earnings, owing to interruptions to traffic during the rainy season. These results fully justify the judgment of the Directors in authorizing the construction of these extensions.

Notwithstanding the large amount of business through the port of Tampico and the increase in gross earnings of $520,951 49 on the Tampico Line in 1897, it showed a loss in operation for the year of $376,991 08. The greater part of this line in the low country will be rock ballasted in 1898, and heavier rails laid on the mountains, which, with improved water supply and with the larger train load that can be hauled with the new engines, is expected to effect an economy in operation. While the line itself showed a loss for the year, it should be noted that its terminal port of Tampico was the avenue for a large percentage of the company's international freight traffic, contributing largely to the earnings of the main line and other branches and is also the avenue through which the principal part of its coal and material is received, thereby reducing their cost in the operation of the whole road.

COMPARISON OF EARNINGS, 1885 TO 1897 INCLUSIVE.
(Mexican Currency.)

| *Years.* | *Av. miles operated.* | *Inc. over prev. yr.* | *Pr. cent of inc.* | *Gross earnings.* | *Less construct'n material.* | *Gross Commercial.* | *Increase over previous year.* | *Pr cent of inc.* | *Earns. per mile oper.* | *Inc. over prev. yr.* | *Per cent of inc. or dec.* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1885 | 1,235·90 | ..... | ..... | $3,559,560 76 | $26,741 07 | $3,532,819 69 | ..... | ..... | $2,858 50 | ..... | ..... |
| 1886 | 1,235·90 | none | none | 3,857,705 85 | none | 3,857,705 85 | $324,886 16 | 09·20 | 3,121 37 | $262 87 | Inc.09·20 |
| 1887 | 1,235·90 | none | none | 4,886,578 67 | 301,317 42 | 4,585,261 25 | 727,555 40 | 18·86 | 3,710 06 | 588 69 | Inc.18·86 |
| 1888 | 1,316 40 | 80·50 | 06·51 | 5,774,331 31 | 471,830 92 | 5,302,500 39 | 717,239 14 | 15·64 | 4,028 03 | 317 97 | Inc.08·57 |
| 1889 | 1,461·85 | 145·45 | 11·05 | 6,337,225 38 | 475,451 53 | 5,861,773 85 | 559 273 46 | 10·55 | 4,009 83 | D18·20 | Dec.00·45 |
| 1890 | 1,527·20 | 65·35 | 04·47 | 6,425,694 08 | 303,019 86 | 6,122,674 22 | 260,900 37 | 04·45 | 4,009 08 | D00 7[illegible] | Dec 00·02 |
| 1891 | 1,665·11 | 137·90 | 09·03 | 7,374,538 02 | 431,797 67 | 6,942,740 35 | 820,066 13 | 13·39 | 4,169 54 | 160 46 | Inc.04·00 |
| 1892 | 1,824·83 | 159·72 | 09·59 | 7,963,253 69 | 397,376 40 | 7,565,877 29 | 623,136 94 | 08·98 | 4,146 07 | D23 47 | Dec.00 56 |
| 1893 | 1,846·64 | 21·81 | 01·19 | 7,981,768 31 | none | 7,981,768 31 | 415,891 02 | 05·50 | 4,322 32 | 176 25 | Inc.04·25 |
| 1894 | 1,859 83 | 13·19 | 00·71 | 8,426,025 28 | none | 8,426,025 28 | 444,256 97 | 05·57 | 4,530 53 | 208 21 | Inc.04·82 |
| 1895 | 1,859·83 | none | none | 9,495,865 68 | 68,256 31 | 9,427,609 37 | 1,001,584 09 | 11·89 | 5,069 07 | 538 54 | Inc.11·89 |
| 1896 | 1,869·60 | 09·77 | 00·53 | 10,208,020 39 | 200,442 47 | 10,007,577 92 | 579,968 55 | 06·15 | 5,352 79 | 283 2[illegible] | Inc.05 60 |
| 1897 | 1,955·66 | 86 06 | 04·60 | 12,845,819 48 | 31,198 63 | 12,814,620 85 | 2,807,042 93 | 28·05 | 6,552 58 | 1,199 79 | Inc.22·41 |
| | | 719·76 | 58·24 | $95,136,386 90 | $2,707,432 28 | $92,428,954 62 | $9,281,801 16 | 262·73 | | $3,694 08 | Inc.129·23 |

It will be noticed from the foregoing statement that the increase in gross earnings during 1897 is considerably larger than for any previous year during the Company's history. The showing is a most remarkable one, indicating great industrial activity and development in the Republic of Mexico. The total increase in freight earnings in 1897 over 1896, exclusive of earnings on construction material, being 28·05 per cent, with only 4·6 per cent increase in mileage.

The statement also shows that with an increase in operated mileage between 1885 and 1897 of 58·24 per cent, there was an increase in gross commercial earnings of 262·73 per cent, or four and one-half times the increase in mileage, and the gross commercial earnings per mile operated during the same period increased from $2,858 50 to $6,552 58, or 129·23 per cent.

OPERATING EXPENSES.

The comparison of classified expenses with 1896 follows:

(Mexican Currency.)

| Classification— | 1897. | 1896. | Increase. |
|---|---|---|---|
| Maintenance of Way and Structures | $1,733,762 60 | $984,770 86 | $748,991 74 |
| Maint. of Equipment | 1,640,421 99 | 1,206,195 86 | 434,226 13 |
| Transportation and Traffic Expenses | 4,803,843 71 | 3,920,122 18 | 883,721 53 |
| General Expenses | 651,442 61 | 633,184 29 | 18,258 32 |
| Totals | $8,829,470 91 | $6,744,273 19 | $2,085,197 72 |

Of this increase $309,194 30 was caused by higher rates of exchange on the United States Currency Material and Expenses, and, in order to make a proper comparison with 1896, the expenses should be placed on the same basis of exchange as in that year by deducting this amount, which is done in the following statement:

| Classification. (Mexican Currency.) | 1897 Exp's on the same basis of exchange as 1896. | 1896 Expenses. | Increase or or Decrease. |
|---|---|---|---|
| Maintenance of Way and Structures | $1,650,843 67 | $984,770 86 | Inc. $666,072 81 |
| Maint. of Equipm't | 1,566,302 65 | 1,206,195 86 | Inc. 360,106 79 |
| Transportation and Traffic Expenses | 4,682,397 49 | 3,920,122 18 | Inc. 762,275 31 |
| General Expenses | 620,732 80 | 633,184 29 | Dec. 12,451 49 |
| Totals | $8,520,276 61 | $6,744,273 19 | Inc. $1,776,003 42 |

On this basis the net earnings show an increase of $861,795 67, compared with 1896.

The maintenance of way expenses were 19·63 per cent of the total. The increase in this class was from heavier general repairs to track and larger tie renewals, the general repairs being $271,532 26 more than in 1896, and there were 1,878·91 tons of new 66-pound rail put in the track south of Tula, replacing 56-pound rail.

The tie renewals were 530,740, costing $573,119 91, compared with 261,938 in 1896, at a cost of $271,132 85, and increase of 268,802 in the number of ties, and $301,987 06 in the expense, making a total of ties renewed from 1883 to 1897 inclusive, of 4,215,810.

During the year 5,927 feet of wooden trestle bridges were removed, 3,149 feet being taken out, ditched and the openings filled with earth, 2,223 feet being replaced by cast-iron culverts and 555 feet replaced by stone culverts or iron bridges, making a total of 17,545 lineal or track feet of wooden bridging replaced by permanent structures, iron or masonry, or by ditching, during 1895, 1896 and 1897. The amount charged to Operating Expenses for bridge work was $336,670 75, an increase of $176,412 53 over the previous year.

It may be well to explain that when the road was built considerable wooden bridge construction was introduced. The wooden bridges were maintained principally by repairs until three years ago, when extensive renewals became necessary and will continue during the years 1898 and 1899, when they will be materially decreased. These bridges are being replaced as far as practicable with permanent structures of stone or iron, or a combination of the two; and only creosoted timber is used when wooden structures are rebuilt. The creosoted timber insures a bridge of at least twice the life of one built with untreated timber.

The expenditures for maintenance of equipment were 18·58 per cent of the total. The increase in locomotive repairs (of which $19,063 50 was due to higher exchange) was $168,115 63, caused by the larger number of engines in service and by the increased mileage run.

In repairs of freight cars the increase was $209,345 77, owing principally to the increased car mileage. A larger expense was also incurred for maintaining foreign cars, in consequence of the greater number on the road in 1897. There was also charged to this account the cost of rebuilding at the Mexico shops 46 freight cars, changing 60 old style box cars to fruit cars and changing 156 old style coal cars to flat cars.

The repairs of passenger cars increased $52,687 68 for the year, and, in addition to the ordinary repairs, include the cost of repainting 53 coaches and baggage cars, and rebuilding 1 baggage, mail and express car and 5 coaches.

The expenditures for maintenance of equipment include $100,640 (the equivalent of $48,000 U. S. Cy.) credited to Equipment Fund, to provide for replacement of condemned and destroyed equipment.

The transportation and traffic expenses were 54·41 per cent of the total, and increased $883,721 53 (of which $121,446 22 was on account of exchange) over 1896, or 22·54 per cent, which was due to the heavier tonnage handled.

The increase in general expenses was caused entirely by higher rates of exchange. Placed on the same basis of exchange as 1896 these expenses show a decrease of $12,451 49.

The rains in Mexico in 1897 were the heaviest that have been known for years. Especially was this the case on the Chihuahua Division, the Laguna Extension and the Tampico Line, causing serious interruptions to traffic and largely increasing the cost of operation. The material in the track, which, under ordinary conditions makes an excellent roadbed, became softened in many places by the excessive fall of water, necessitating heavier track repairs and renewals of ties which otherwise would have lasted much longer. On the Chihuahua Division one pier of the Nazas River bridge and one abutment of the San Pedro bridge, both permanent structures, were undermined by the action of the water. The Laguna, north of Chihuahua, which is several kilometers west of the track, was so swollen by the heavy rains that it spread out over a territory fully twenty miles long and eight miles broad. The track for about seven kilometers was constantly threatened during several weeks with becoming entirely impassable, and the Company was put to an unusual expense in hauling rip-rap and keeping large gangs of men at work to keep this part of the line open. This is the first time since the road was opened that there has been any serious trouble at this point; but in order to guard against a re-occurrence, it has been considered advisable to re-locate the track at this point on a higher level. It is estimated that the loss to the Company in revenue, owing to the interruptions in traffic during 1897, was fully $300,000, Mexican Currency, and that the cost of repairs to the line where interruptions in traffic occurred will amount to from $325,000 to $350,000, Mexican Currency. This amount covers the expenditures necessary to put the road in a safe condition against similar future floods. This expenditure will be distributed over the months from October, 1897, to June, 1898, but the major portion will come into the Operating Accounts of 1898.

Abundant crops, however, over the whole country were the result of the abundant rainfall, and the Company's business during the current year should be benefited thereby from the transportation of local commodities and from the impetus given to collateral business interests.

STATEMENT SHOWING U. S. CURRENCY MATERIAL AND EXPENSES CHARGED IN THE OPERATING EXPENSES 1891 TO 1897, INCLUSIVE, AND YEARLY INCREASES OR DECREASES IN SAME OWING TO DEPRECIATION OR APPRECIATION IN SILVER.

| Years. | United States Currency. Amount. | Premium. Average rate. | Premium. Amount. | Mexican Currency equivalent charged in the expenses. | Percentage to total expenses. | Mexican Cur. equivalent that would have been charged at previous year's rate of Exchange. | Mex Cur. inc. or dec. in expenses over prev. year owing to deprec'n or apprec'n in Silver. |
|---|---|---|---|---|---|---|---|
| 1891 | $1,549,998 60 | 128·83 | $446,841 39 | $1,996,839 99 | 42·67 | $1,899,833 28 | Inc. $97,006 71 |
| 1892 | 1,386,065 68 | 143·16 | 598,277 01 | 1,984,342 69 | 39·67 | 1,822,621 29 | Inc. 161,721 40 |
| 1893 | 1,213,270 38 | 160·04 | 728,475 62 | 1,941,746 00 | 37·80 | 1,735,734 03 | Inc. 206,011 97 |
| 1894 | 1,089,472 37 | 192·69 | 1,009,829 98 | 2,099,302 35 | 38·45 | 1,729,150 58 | Inc. 370,151 77 |
| 1895 | 929,677 49 | 188·94 | 826,880 84 | 1,756,558 32 | 31·38 | 1,783,951 89 | Dec. 27,393 57 |
| 1896 | 1,048,481 21 | 188 65 | 929,442 18 | 1,977,923 39 | 29·33 | 1,980,809 51 | Dec. 2,886 12 |
| 1897 | 1,447,530 13 | 209·39 | 1,583,446 21 | 3,030,976 34 | 34·33 | 2,721,782 04 | Inc. 309,194 30 |
| Totals | $8,664,495 86 | | $6,123,193 22 | $14,787,689 08 | 35·68 | $13,673,882 62 | Inc. $1,113,806 46 |

During the seven years covered by this statement, the decrease in the value of silver, and consequent higher rate of exchange on the United States Currency Material and Expenses, has caused an increase in the operating expenses, allowing for the small decreases in 1895 and 1896 of $1,113,806 46 Mexican Currency.

The United States Currency values of the stock of material and fuel at the periods specified have been as follows:

| | |
|---|---|
| December 31, 1892 | $8,535 90 |
| December 31, 1893 | 699,732 87 |
| December 31, 1894 | 487,310 74 |
| December 31, 1895 (excl. material for const. of Ameca Ext.) | 412,419 96 |
| December 31, 1896 | 419,652 45 |
| December 31, 1897 | 369,184 80 |

showing a decrease between December 31, 1892, and December 31, 1897, of $486,651 10, or 57 per cent.

Earnings and expenses for 1897 and 1896 compare as follows:

STATISTICS OF EARNINGS AND EXPENSES.

(Mexican Currency.)

| | 1897. | 1896. | Increase. |
|---|---|---|---|
| Average Miles operated | 1,955·66 | 1,869·60 | 86·06 |
| Gross Earnings per Mile | $6,568 53 | $5,460 00 | $1,108 53 |
| Operating Expenses per Mile | 4,514 83 | 3,607 33 | 907 50 |
| Net Earnings per Mile | 2,053 70 | 1,852 67 | 201 03 |
| Percentage Expenses to Earnings | 68·73 | 66 07 | 02·66 |

MILEAGE.

No new road was constructed during 1897, but there was a net addition of 11·2 miles of side tracks, and there are also now included below 14·3 miles of side tracks constructed in 1896 but not then included in the report. The total mileage on December 31, 1897, was as follows:

| | |
|---|---|
| Main Line, City of Mexico to Ciudad Juarez | 1,224·16 |
| Santiago Branch, City of Mexico to Santiago | 1·40 |
| Pachuca Branch, Tula to Pachuca | 43·81 |
| Guanajuato Branch, Silao to Marfil | 11·56 |
| Guadalajara Branch, Irapuato to Guadalajara | 161·21 |
| Ameca Extension, Guadalajara to Ameca | 55·41 |
| San Luis Division, Chicalote to Tampico | 406·93 |
| Branch to Compania Metalurgica Mexicana Smelter, S. L. Potosi | 5·19 |
| Bar Extension, Tampico to La Barra | 6·21 |
| Laguna Extension, Lerdo to San Pedro | 39·78 |
| Total | 1,955·66 |
| Mileage of side tracks | 183·45 |
| Total mileage of all tracks | 2,139·11 |

Attached to this report will be found a map showing the lines of the Mexican Central and other railroads in the Republic of Mexico, and steamship connections with Europe, Havana and ports in the United States.

EQUIPMENT.

The equipment list on Dec. 31, 1897, was as follows:

| | Owned. | Acquired under Equipment Agreement of Apr. 1, '97. | Total. |
|---|---|---|---|
| Locomotives—4 wheel | 7 | | 7 |
| 6 wheel | 5 | | 5 |
| 8 wheel | 52 | | 52 |
| 10 wheel | 78 | 30 | 108 |
| Bogie | 16 | | 16 |
| Mogul | 1 | | 1 |
| Consolidation | 7 | 10 | 17 |
| Total Locomotives | 166 | 40 | 206 |
| Passenger Cars—First class | 22 | | 22 |
| Second class | 19 | | 19 |
| Third class | 32 | | 32 |
| Combination | 12 | | 12 |
| Baggage, Mail and Express | 26 | | 26 |
| Special | 3 | | 3 |
| Officers | 4 | | 4 |
| Pay | 2 | | 2 |
| Total Passenger Cars | 120 | | 120 |
| Freight Cars—Box | 1,762 | 710 | 2,472 |
| Fruit | 60 | | 60 |
| Stock | 316 | | 316 |
| Wood | 26 | | 26 |
| Coal | 200 | 240 | 440 |
| Coke | 74 | | 74 |
| Flat | 347 | | 347 |
| Caboose | 85 | 25 | 110 |
| Total Freight Cars | 2,870 | 975 | 3,845 |
| Sundry Cars—Water | 69 | | 69 |
| Water and Coal | 4 | | 4 |
| Ballast | 95 | | 95 |
| Wrecking | 11 | | 11 |
| Pile Driver | 5 | | 5 |
| Steam Shovel | 1 | | 1 |
| Steam Derrick | 1 | | 1 |
| Total Sundry Cars | 186 | | 186 |
| Total Cars | 3,176 | 975 | 4,151 |
| Floating Equipment— | | | |
| Steam Tug "Tampico," 450 H. P. | 1 | | 1 |
| Steam Tug "Panuco," 223 H. P. | 1 | | 1 |
| Steam Lighter "Orinda," 78 H. P. | 1 | | 1 |
| Lighters | 11 | | 11 |

The additions during 1897 to the equipment owned by the Company were five locomotive engines purchased and two cabooses built at the Mexico shops, and various changes in classification reduced the number of freight cars fifty-one and added the same number to "sundry cars." There were also purchased for account of the Equipment Fund, for the replacement of condemned and destroyed equipment, one locomotive engine, eighty-eight coal cars and seventy-five stock cars. Of the stock cars seventy-three were in excess of requirements on this account, and are held in suspense for future replacements, and not added to the equipment list. The Company acquired in 1897 under the Equipment Agreement of April 1, 1897, which is more fully explained under the head of "Financial," forty locomotive engines, seven hundred and ten thirty-ton box cars, two hundred and forty thirty-ton coal cars and twenty-five cabooses.

The principal part of the new equipment was received during the latter part of the year, so that the accounts for 1897 do not reflect the full benefit of the additions, but the first two months of 1898 show a saving over 1897 in the amount paid for use of foreign cars in excess of the amount received of $33,258 63.

Statement showing number of engines on equipment list, total weight on drivers, average weight on drivers and total average weight of engines and tenders, for the years 1890 to 1897, inclusive:

| Date. | No. of engines. | Total weight on drivers, in pounds. | Average weight per engine on drivers, in pounds. | Average total weight of engines and tenders, in pounds. |
|---|---|---|---|---|
| December 31, 1890. | 139 | 8,619,055 | 62,007 | 147,293 |
| December 31, 1891. | 146 | 9,475,055 | 64,898 | 151,447 |
| December 31, 1892. | 148 | 9,895,055 | 66,858 | 152,778 |
| December 31, 1893. | 149 | 10,105,055 | 67,819 | 153,431 |
| December 31, 1894. | 149 | 10,105,055 | 67,819 | 153,431 |
| December 31, 1895. | 152 | 10,200,055 | 67,500 | 155,131 |
| December 31, 1896. | 161 | 11,160,055 | 69,317 | 159,711 |
| December 31, 1897. | 206 | 16,701,055 | 81,073 | 178,921 |

Statement showing the number of freight cars on equipment list, total tonnage capacity and average capacity per car for the years 1890 to 1897, inclusive:

| Date. | No. of Freight Cars. | Total Tonnage Capacity. | Average Capacity per Car, in tons. |
|---|---|---|---|
| December 31, 1890 | 2,650 | 43,680 | 16·48 |
| December 31, 1891 | 2,674 | 44,420 | 16·61 |
| December 31, 1892 | 2,671 | 44,435 | 16·63 |
| December 31, 1893 | 2,673 | 44,465 | 16·63 |
| December 31, 1894 | 2,677 | 44,500 | 16·62 |
| December 31, 1895 | 2,675 | 49,465 | 18·49 |
| December 31, 1896 | 2,919 | 57,075 | 19·55 |
| December 31, 1897 | 3,845 | 86,745 | 22·56 |

Since 1894 the capacity of the freight equipment has been nearly doubled, of which over ten per cent has resulted from the policy of replacing condemned and destroyed cars of 15 and 20 tons capacity by cars of 30 tons capacity, the entire cost of which has been included in the Operating Expenses.

TAMPICO HARBOR.

The channel was maintained during the year, the minimum depths at mean high tide December 31 being 27·2 feet on the outer bar and 25 feet on the old inner bar, the only change shown by the soundings from the year previous being a slight increase in the depth on the old inner bar.

Below will be found a statement showing the tonnage and value of exports and imports, via the various sea-ports and gateways of Mexico, for a series of years.

STATEMENT OF TONNAGE AND VALUES OF EXPORTS AND IMPORTS VIA THE VARIOUS SEAPORTS AND GATEWAYS OF MEXICO.

(Values of Exports are in Mexican Silver. Values of Imports are in Gold.)

| Fiscal Year ending June 30. | Tampico. | | El Paso. | | Eagle Pass. | Vera Cruz. | | Laredo. | Other Ports & Gateways. | Total Value. |
|---|---|---|---|---|---|---|---|---|---|---|
| | Metric Tons | Value. | Metric Tons. | Value. | Value. | Metric Tons. | Value. | Value. | Value. | |
| EXPORTS. | | | | | | | | | | |
| 1885 | 8,645 | $869,480 65 | ..... | $9,839,057 24 | $505,232 98 | 16,764 | $19,651,196 48 | $1,440,902 71 | $14,364,974 99 | $46,670,845 00 |
| 1886 | 8,326 | 879,895 71 | ..... | 10,577,925 14 | 788,284 52 | 17,511 | 17,425,828 17 | 1,337,916 24 | 12,637,867 61 | 43,647,717 39 |
| 1887 | 12,126 | 762,896 26 | ..... | 10,641,034 58 | 507,595 45 | 17,467 | 20,168,149 32 | 1,424,028 91 | 15,688,225 56 | 49,191,930 05 |
| 1888 | 8,952 | 719,789 00 | ..... | 12,022,678 45 | 874,572 62 | 19,372 | 16,067,992 84 | 1,215,515 04 | 17,985,360 37 | 48,885,908 38 |
| 1889 | 7,235 | 658,022 75 | 72,866 | 15,492,955 33 | 2,195,586 00 | 21,645 | 19,532,519 07 | 2,240,521 52 | 20,038,818 35 | 60,158,423 02 |
| 1890 | 7,821 | 718,125 10 | 58,013 | 15,137,724 50 | 2,521,946 74 | 28,059 | 20,115,353 85 | 3,047,864 71 | 20,958,373 79 | 62,499,388 69 |
| 1891 | 7,892 | 1,075,121 18 | 85,112 | 14,301,855 87 | 2,698,218 71 | 28,976 | 20,533,460 73 | 3,332,243 57 | 21,335,495 33 | 63,276,395 34 |
| 1892 | 10,599 | 3,596,119 71 | 121,138 | 16,859,696 03 | 2,986,294 60 | 30,194 | 26,463,287 39 | 4,847,371 77 | 20,714,945 45 | 75,467,714 95 |
| 1893 | 14,150 | 8,844,537 00 | 128,682 | 16,803,659 00 | 2,375,396 00 | 31,812 | 28,073,101 00 | 6,520,507 00 | 24,892,021 00 | 87,509,221 00 |
| 1894 | 49,886 | 10,967,448 00 | 107,478 | 15,701,714 00 | 2,662,975 00 | 38,100 | 22,977,860 00 | 4,601,913 00 | 22,431,377 00 | 79,343,287 00 |
| 1895 | 75,255 | 15,546,228 00 | 89,467 | 14,255,800 00 | 2,850,062 00 | 43,425 | 27,413,009 00 | 3,016,000 00 | 27,773,854 00 | 90,854,953 00 |
| 1896 | 84,213 | 23,920,464 00 | 120,184 | 19,599,797 00 | 3,065,014 00 | 35,257 | 22,354,298 00 | 3,311,273 00 | 32,766,056 00 | 105,016,902 00 |
| 1897 | 101,392 | 29,952,441 00 | 122,694 | 17,929,521 00 | 2,888,535 00 | 32,749 | 22,484,633 00 | 3,701,086 00 | 34,390,278 00 | 111,346,494 00 |
| IMPORTS. | | | | | | | | | | |
| 1886 | 10,248 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1887 | 10,278 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1888 | 11,774 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1889 | 12,774 | 513,927 15 | 72,993 | 5,793,960 86 | 2,732,367 00 | ..... | 16,445,569 00 | 5,728,029 06 | 8,811,041 25 | 40,024,894 32 |
| 1890 | 16,430 | 757,029 08 | 75,288 | 10,063,672 16 | 3,394,366 00 | ..... | 19,203,600 00 | 7,435,727 26 | 11,164,264 39 | 52,018,658 89 |
| 1891 | 43,770 | ..... | 47,470 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1892 | 51,626 | ..... | 70,818 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1893 | 98,242 | 2,649,993 00 | 84,176 | 4,494,359 00 | 4,149,689 00 | 162,957 | 14,643,276 00 | 9,012,965 00 | 8,462,849 00 | 43,413,131 00 |
| 1894 | 117,956 | 2,492,084 00 | 25,602 | 2,878,887 00 | 1,748,426 00 | 100,202 | 12,614,905 00 | 3,990,777 00 | 6,562,410 00 | 30,287,489 00 |
| 1895 | 166,853 | 3,642,007 00 | 28,430 | 2,571,977 00 | 2,386,451 00 | 169,293 | 16,123,505 00 | 3,449,802 00 | 5,826,698 00 | 34,000,440 00 |
| 1896 | 188,312 | 8,685,442 00 | 38,494 | 2,677,525 00 | 4,228,658 00 | 151,331 | 15,296,544 00 | 3,868,956 00 | 7,496,813 00 | 42,253,938 00 |
| 1897 | [illegible] | 8,778,975 00 | 122,100 | 2,910,[illegible] 00 | 4,710,415 00 | 200,530 | 14,036,136 00 | 4,693,818 00 | 7,080,092 00 | 42,204,095 00 |

The tonnage of exports and imports through Tampico and El Paso for the year ending June 30, 1897, was 686,011, compared with 428,204 during the year ending June 30, 1896, an increase of 257,807 tons, or 60·21 per cent.

The value of exports through all the ports and gateways of the Republic for the fiscal year ending June 30, 1897, amounted to $111,346,494 00, Mexican silver, of which $47,881,962 00, or 43 per cent, was through Tampico and El Paso, and the value of the imports through all the ports and gateways of the Republic for the same period amounted to $42,204,095 00 gold, of which $11,683,634 00, or 27·68 per cent, was through Tampico and El Paso, in addition to which a considerable amount of the exports and imports, via Eagle Pass, was delivered to and received from the Mexican International Railroad at Torreon.

These figures show the importance of the Mexican Central Railway to the industrial interests of Mexico and the development it is instrumental in accomplishing.

The following is a statement of the cost in United States Currency of the Tampico Harbor Company works and property to December 31, 1897, all of which has been advanced by the Mexican Central Railway Company, Limited:

| | |
|---|---|
| Preliminary expenses | $3,299 38 |
| General expenses | 83,179 70 |
| Engineering | 77,574 78 |
| Construction of jetties | 2,048,658 94 |
| Office and headquarters buildings | 13,487 42 |
| Wrecking and dredging | 62,673 93 |
| Real estate | 44,153 43 |
| Railroad extension to La Barra | 229,151 40 |
| Tracks at Dona Cecilia | 30,319 99 |
| Tracks at Tampico | 4,545 26 |
| Wharves and docks | 86,635 48 |
| Floating equipment | 64,812 59 |
| Bond interest | 357,101 85 |
| Subsidy expenses | 1,822 80 |
| | $3,107,416 95 |
| *Less*— | |
| Credit balance of miscellaneous interest account | 156,714 06 |
| Net cost | $2,950,702 89 |

| | | |
|---|---|---|
| *Brought forward* | | $2,950,702 89 |
| *Deduct—* | | |
| Tampico Harbor Company terminal mortgage 5% bonds received in settlement of advances to December 31, 1893, amounting to | $2,769,563 07 | |
| Balance due railway company December 31, 1897 | | $181,139 82 |

for which a further issue of bonds can be made to the Railway Company in settlement.

FINANCIAL.

The Income Accounts for the years 1897 and 1896, in United States Currency, compare as follows:

| | 1897. | 1896. | *Increase.* |
|---|---|---|---|
| Net earnings | $1,937,483 19 | $1,841,515 62 | $95,967 57 |
| Interest on Bonds and other charges, less Miscellaneous Interest | 2,476,430 61 | 2,324,526 69 | 151,903 92 |
| Deficit | $538,947 42 | $483,011 07 | $55,936 35 |

which was provided for in both years by amounts withdrawn from the Subsidy Trust Fund in accordance with the terms of the Trust Indenture.

The maximum price at which the Company sold Mexican dollars in 1897 was 51¾ cents, and the minimum was 42¾ cents, an average for the year of 48·24 cents, as against 53·17 in 1896, an average decrease of 4·93 cents per dollar.

The loss to the Company in net earnings from this decrease in the value of the dollar amounted to $362,407 96 United States currency, and there was also a depreciation in the United States currency value of the Mexican Currency Assets amounting to $50,872 68, making a total loss from this cause in the income for the year of $413,280 64 United States Currency, being a loss of about $84,000 U S. Cy. for each cent of depreciation in the gold value of Mexican silver dollars.

References have been made in the annual reports of this Company for several years past as to the effect upon its revenues from the decline in the value of silver. The preceding paragraph shows how much the loss was in a single year, and the statement on page 903 shows the effect on the expenses between 1891 and 1897 inclusive. The gross earnings in Mexican Currency have gone on increasing from year to year, and at a much greater rate than the additions to mileage, notwithstanding which, the bonded indebtedness of the Company being on a gold basis, it has been unable in any year since it commenced operation to earn its fixed charges without the aid of subsidy money. Naturally the bondholder looks only at the net results in gold, but in so doing is apt to lose sight of the earning power of the property, demonstrated very clearly by the table on page 902, because it is on a Mexican Currency basis. In view of the large increase in revenue in Mexican Currency and the results on a gold basis, therefore, it seems proper to point out by the following brief table what the results of operation would have been during the past five years had the Mexican dollar continued at the 1892 value of 68·26 cents.

| Year. | *Average price received for Mex. dollars (cents).* | Net Earnings Mex Cy. | *Actual Net Def. for year in U.S. Cy. incl all items in Income Account.* | | *Result would have been in U. S. Cy. on 1892 basis of Exchange.* | *Difference.* |
|---|---|---|---|---|---|---|
| 1893 | 62·02 | $2,815,587 64 | $546,400 75 | Def. | $160,327 13 | $386,073 62 |
| 1894 | 51·87 | 2,966,350 15 | 814,184 90 | Sur. | 75,034 87 | 889,219 77 |
| 1895 | 52·95 | 3,896,475 04 | 265,252 14 | Sur. | 588,124 30 | 853,376 44 |
| 1896 | 53·17 | 3,463,747 20 | 483,013 07 | Sur. | 361,673 64 | 844,684 71 |
| 1897 | 48·24 | 4,016,348 57 | 538,947 42 | Sur. | 970,404 91 | 1,509,352 33 |
| Totals | | $17,188,508 60 | $2,647,796 28 | Sur. | $1,834,910 59 | $4,482,706 87 |

It will be seen from the foregoing that had the value of the Mexican dollar remained stable at the 1892 rate, there would have been a surplus after paying charges in each of the past five years, excepting 1893. For the five years the surplus would have amounted to $1,834,910 59, compared with an actual deficit for that period of $2,647,796 28, a total difference to the Company of $4,482,706 87, U. S. Cy. It will also be interesting to note that on the 1892 basis there would have been a surplus for the year 1897, after paying all charges, of $970,404 91 United States Currency, which would have enabled the Company to pay a full year's interest at three per cent on all the Income Bonds, and left for the Capital Stock, $100,704 91.

Mention was made in last annual report of the growing needs of the Company in regard to equipment, and it was decided by your Directors that a considerable addition was absolutely necessary. The issue of the Mortgage Bonds of the Company for this purpose, however, would have made the money too costly, and the issue of an Equipment Bond, which would bring a better price, was determined on. Under date of April 1, 1897, an agreement was entered into with the Old Colony Trust Company, as Trustee, for the acquisition of about one million dollars worth of new equipment, the cost of same to be covered by the issue of $1,000,000 00 of five per cent Equipment and Collateral Gold Bonds, the bonds to be secured by the equipment itself (which remains the property of Old Colony Trust Company until the entire amount of bonds has been redeemed and canceled) and also by a deposit with that Company, as Trustee, as collateral, of $1,500,000 00, par value, of Mexican Central Consolidated Mortgage 4 per cent Bonds. The term of the bonds is twenty years, from April 1, 1897, to April 1, 1917. The Railway Company pays to the Trustee each year one-twentieth of the total amount of bonds issued, which sum is applied by the Trustee to the purchase and cancellation of that amount of bonds. On each redemption and cancellation of Equipment Bonds, one-twentieth of the collateral bonds are released to the Railway Company. On the final redemption and cancellation of all the Equipment Bonds, the equipment becomes the property of the Railway Company. The equipment acquired under this agreement is shown in the equipment list.

Under the mortgage securing the Tampico Harbor Company Bonds (all of which are owned by the Railway Company), the Trustee held, in addition to the property of the Tampico Harbor Company, the Mexican Government Interior Redeemable Debt five per cent bonds received as a subsidy on the Tampico Harbor Works; $2,419,900 of these bonds were sold in the latter part of 1897, in accordance with the provisions of the mortgage, and the proceeds, together with those obtained from the amortization of $14,700 00 of the bonds by the Mexican Government, were used to purchase from the Railway Co. and cancel $726,000 of the Tampico Harbor Company Mortgage Bonds. This cancellation of Tampico Harbor Company bonds will explain the decrease in the Tampico Harbor rental compared with 1896, as shown by the Income Account.

The Income Account for 1897 includes a full year's interest on all outstanding mortgage bonds, including those issued for the construction of the Laguna Extension, while in 1896 it included the interest on the bonds issued for the construction of the Ameca Extension only from the time when the line was opened for operation. This was the cause of the increase in this item in 1897. No mortgage bonds were sold during the year.

The amount of notes payable at the close of 1897 was $1,665,000; $1,000,000 of this, as was explained in 1896 report, is due to the Subsidy Trust Fund, and was incurred by reason of the cost of the Tampico Harbor works exceeding the estimates; and has not been funded because it has found less expensive to carry it as a loan than to sell the company's securities at the prices that have obtained during the last five years. The proceeds of the balance of the notes payable, amounting to $665,000, were expended for improvements and for the construction of the Parral extension, but have not yet been funded

The $1,800,000 00 of Consolidated Mortgage 4 per cent Bonds sold in 1895 and 1896, the $1,000,000 of 5 per cent Equipment and Collateral Gold Bonds sold in 1897, and the increase of $665,000 00 in Notes Payable, form the only indebtedness incurred by the Company for Capital Account since 1892, and cover the construction of the Ameca and Laguna Extensions (95·19 miles in length, additions to the Equipment, various improvements and betterments made during the last five years, and the partial construction of the Parral Extension.

The following is the statement of the Subsidy Trust Fund for the year 1897:

STATEMENT OF SUBSIDY TRUST FUND, BOSTON SAFE DEPOSIT & TRUST CO., TRUSTEE, FOR THE YEAR 1897.

(United States Currency.)

| | | | |
|---|---|---|---|
| Balance in hands of Trustee Dec. 31, '96 | | $3,250,644 70 | |
| Interest received during the year 1897 | | 185,214 13 | $3,435,858 83 |
| *Less—* | | | |
| Trustee's compensation one year to Dec. 1, 1897 | | $2,500 00 | |
| Loss on Securities sold | | 97,782 71 | |
| Withdrawn from Fund and paid to Company; in accordance with terms of Trust Indenture; Balance of deficit to Dec. 31, 1896 | $161,228 88 | | |
| Account of 1897 deficit | 650,000 00 | 811,228 88 | 911,511 59 |
| Balance in hands of Trustee, Dec. 31, 97. | | | $2,524,347 24 |
| The amount of interest collected for account of the Trust during the year was. | | | $185,214 13 |
| Less Trustee's compensation | | $2,500 00 | |
| Loss on Securities sold | | 97,782 71 | 100,282 71 |
| Showing the net income of the Trust during the year 1897 to have been | | | $84,931 42 |

an average rate of 2·61 per cent.

Exclusive of the loss on securities sold, the net receipts during the year amounted to $182,714·13, or 5·62 per cent.

The $650,000 00 withdrawn from the Subsidy Trust Fund for account of the 1897 deficit was based on a statement of operations, those for the latter months of the year being estimated, but on completion of the accounts the actual deficit was found to amount to $538,947·42, and the amount overdrawn, $111,052·58, has been returned to the Trust Fund.

At the time the settlement of the Subsidy was made with the Government, $6,122,646 37 of the proceeds were invested in Priority Mortgage Five per cent Bonds to the par value of $5,597,000 00. This is an investment by the Trustee for the same purposes as the Subsidy Trust Fund, amounting, as stated above, to $2,524,347 24, so that the security at the end of 1897, for the payment of the interest on the Consolidated Mortgage Bonds, amounted to $8,646,993 61, as shown by the General Balance Sheet, in addition to net earnings.

IN GENERAL.

A branch road from Jimenez on the main line to the Parral mining district, an estimated distance of 55 miles, has been decided on by your Directors. Construction was commenced in the latter part of 1897, and it is expected that the road will be finished by the latter part of 1898.

Considerable attention has been given by your Management during the past year in connection with the managements of other railway lines in Mexico looking to some means of increasing the net revenues of the Company as an off-set to the continual decline in the value of silver. Finally in August last by joint agreement of the several

railway companies, a new classification was prepared and submitted to the Government for approval. This new classification increases the number of classes and gives an opportunity to assign commodities so as to secure to the railway companies some increase in revenue. Whatever increased revenue is secured by this new classification will add directly to the net results. The Government approved the new classification on March 25, 1898, and it will go into effect on or about May 1, 1898.

Mr. Joseph Richardson of New York, a Director in this Company since May 4, 1887, died on June 8th last. He was a faithful and active member of the Board, and gave his best attention to the interests of the Company.

The Comptroller's report following gives the Balance Sheet and Income Account of the Company in United States Currency, and detailed statements of the Earnings and Expenses in Mexican Currency.

Respectfully submitted by order of the Board,

A. A. ROBINSON, *President.*

INCOME ACCOUNT FOR THE YEAR 1897.

(UNITED STATES CURRENCY).

| | | | |
|---|---|---|---|
| *CREDIT.* | | | |
| Net Earnings for the year.. | | $1,937,483 19 | |
| Miscellaneous Interest Account for the year..... | | 97,037 26 | |
| Received from Subsidy Trust Fund, in accordance with terms of Trust Indenture. | | | |
| Balance of 1896 Deficit. | $161,228 88 | | |
| Account of 1897 Deficit. | 650,000 00 | 811,228 88 | $2,845,749 33 |
| *CONTRA* | | | |
| Balance from 1896..... | | $161,228 88 | |
| Depreciation in Mexican Currency Assets caused by decline in silver..... | | 50,872 68 | |
| Tampico Harbor Company Rental..... | | 99,411 86 | |
| Accrued Interest and Partial Payment to December 31 on Equipment and Collateral 5% Bonds..... | | 44,583 33 | |
| One year's Interest on Mortgage Bonds.. | | 2,378,600 00 | $2,734,696 75 |
| *Credit balance* carried forward to 1898..... | | | $111,052 58 |

GENERAL BALANCE SHEET DECEMBER 31, 1897.

(UNITED STATES CURRENCY.)

| *ASSETS.* | | |
|---|---|---|
| *Construction and Equipment*..... | | $140,482,133 68 |
| *Equipment and Collateral Trust—* | | |
| Cost of equipment acquired under agreement of Apr. 1, 1897, with the Old Colony Trust Co., Trustee | | 1,000,247 60 |
| *Material, Fuel and Supplies on Hand—* | | 369,184 80 |
| *Boston Safe Deposit & Trust Co., Trustee—* | | |
| Cost of $5,597,000 5% Priority Bonds purchased for investment of Subsidy..... | $6,122,646 37 | |
| Balance of subsidy Trust Fund in their hands December 31, 1897 ..... | 2,524,347 24 | 8,646,993 61 |
| *Banco Nacional de Mexico—* | | |
| Cost of $550,000, Mexican Cy., of Mexican Government Bonds purchased with Subsidy money and deposited in lieu of an equal amount of Subsidy Certificates held as a guaranty to the Mexican Government under the Company's concessions.... | | 105,705 10 |
| Cost of $65,000, Mexican Cy., of Mexican Government Bonds deposited as a guaranty to the Mexican Government under various concessions and contracts..... | | 16,090 78 |
| *Tampico Harbor Company Bonds—* | | |
| First Mortgage Terminal 5% Bonds of the Tampico Harbor Company received in settlement of advances to that Company to December 31, 1893, less amounts redeemed and canceled by the operation of the Sinking Fund and the sale of Government Subsidy Bonds, costing..... | | 1,923,938 07 |
| *Bills and Accounts Receivable*..... | | 1,250,278 94 |
| *Cash Balances December* 31, 1897— | | |
| On hand and in Banks..... | $1,288,737 70 | |
| In transit to Boston..... | 199,332 88 | 1,488,070 58 |
| Total..... | | $155,282,643 16 |

| *LIABILITIES.* | | |
|---|---|---|
| *Capital Stock*..... | | $47,915,100 00 |
| *Bonded Debt—* | | |
| Five Per Cent Priority Bonds..... | $5,597,000 00 | |
| Consolidated Mortgage 4% Bonds..... | 58,946,000 00 | |
| First Mortgage Bonds, not converted into Consolidated Mortgage Bonds. | 506,000 00 | |
| First Mortgage Bond Scrip, exchangeable into First Mortgage Bonds..... | 12,012 50 | |
| Ten Per Cent Coupon Notes and Scrip (ceased to bear int. April 16, 1889). | 700 00 | |
| First Consolidated Income Bonds..... | 17,230,000 00 | |
| First Consolidated Income Bond Scrip, exchangeable into First Consolidated Income Bonds..... | 63,800 00 | |
| Second Consolidated Income Bonds.. | 11,235,000 00 | |
| Registered Income Bonds and Scrip .. | 461,200 00 | |
| Five Per Cent Equipment and Collateral Gold Bonds..... | 1,000,000 00 | 95,051,712 50 |
| *Coupons and Accrued Liabilities—* | | |
| Coupons overdue, not presented..... | $21,640 00 | |
| Coupons due Jan. 1, 1898. ..... | 1,189,300 00 | |
| Int. on Bonds accrued to Dec. 31, 1897 | 12,520 44 | |
| Tampico Harbor Company Rental and Partial Payments, account of equipment accrued to Dec. 31, 1897..... | 63,870 00 | |
| | | 1,287,330 44 |
| *Notes payable*..... | | 1,665,000 00 |
| *Vouchers, Pay-Rolls and Accounts Payable—* | | |
| Including wages and salaries for the month of December ..... | | 499,748 93 |
| *Mexican Government Subsidy Proceeds*..... | | 8,752,698 71 |
| *Income Account—* | | |
| Balance to Dec. 31, 1897..... | | 111,052 58 |
| Total..... | | $155 282,643 16 |

**Seivern & Knoxville.—Greenwood Anderson & Western.**—*Construction.*—The Seivern & Knoxville, a reorganization of the Greenwood Anderson & Western, it is reported is about completed from Seivern, S. C., to Batesburg. It will be operated in close connection with the Carolina Midland, which extends from Seivern south to Allendale, 55 miles. R. A. Springs is President and P. F. Sullivan Secretary and Treasurer.—V. 65, p. 869.

**South Atlantic & Ohio**—*Sold.*—This road was purchased at foreclosure sale at Bristol, Tenn., April 26, for $205,000, by Marshall Clyde, representing the bondholders, who will at once reorganize the company. The road is 71 miles long, extending from Bristol, Tenn., to Big Stone Gap, Va., and has been in receiver's hands since August, 1892.—V. 66, p. 617.

**Standard Oil.**—*Dividends.*—The liquidating trustees have declared a quarterly dividend of 3 per cent and an extra dividend of 5 per cent, both payable June 15. The company paid 10 per cent (7 per cent extra) in March, 1898, 33 per cent in 1897, 31 per cent in 1896, and 12 per cent per annum from 1891 to 1895, inclusive.—V. 66, p. 860.

**Sunbury Hazleton & Wilkesbarre Ry.**—*Bonds Called.*—The Fidelity Insurance Trust & Safe Deposit Company of Philadelphia, mortgage trustee, gives notice that thirty-three bonds, Series A, secured thereby, namely: Six bonds for $1,000 each, ten for $500 each and seventeen bonds for $100 each, in all $12,700, have been duly drawn, and will be purchased at par and accrued interest on June 1, 1898, at their office.

**Terre Haute Electric Street Ry.**—*Committee to Investigate Bond Issue.*—At a meeting of creditors held April 26 a committee consisting of Edward O. Brown, of the First National Bank of Chicago; A. J. Singer, of the Illinois Steel Co.; W. O. Carpenter, of the Western Electric Company, and Willard Kidder, Demas Deming and Preston Hussey, Terre Haute, was appointed to investigate the sale of bonds to the amount of several hundred thousand dollars, including $265,000 said to have been thrown on the market at 65. No entry explaining the disposition of these bonds, it is alleged, appears on the cash books of the company.—V. 66, p. 185.

**Toledo St. Louis & Kansas City.**—*Appeal from Foreclosure Decree.*—The intervening creditors have given notice of an appeal from the recent foreclosure decree. The matter will come up at Cincinnati on the 14th inst to determine the amount of the bond to be furnished, which, if forthcoming, will throw the case over until the November term of the Court.—V. 66, p. 710.

**United Gas Improvement.**—*New Stock.*—At the annual meeting on Monday the shareholders endorsed the action of the directors and authorized the increase of capital stock from $11,500,000 to $15,000,000. The board of directors met later in the day and decided to offer the increased capital stock to the stockholders of record on the 20th day of May, pro rata, at par, payable in instalments as follows: Twenty-five per cent July 15, 1898; 25 per cent October 15, 1898; 25 per cent January 15, 1899; 25 per cent April 15, 1899. The annual report is cited on a previous page.—V. 66, p. 236.

**Western New York & Pennsylvania.**—Earnings for the quarter and the 9 months ending March 31 have been reported:

| *3 mos. end. Mar. 31.* | *Gross income.* | *Net earnings.* | *Other Income.* | *Interest, taxes, etc.* | *Balance, sur. or def.* |
|---|---|---|---|---|---|
| 1898..... | $666,908 | $176,116 | $2,300 | $2[illegible]6,282 | def.$47,866 |
| 1897..... | 614,196 | 111,524 | 41,385 | 205,132 | def.52,223 |
| *9 mos.* | | | | | |
| 1897-8.... | $2,513,732 | $913,843 | $12,194 | $690,870 | sur.$235,167 |
| 1896-7.... | 2,285,332 | 743,724 | 55,851 | 616,366 | sur.183,009 |

Loans and bills payable, $2,539; none on Sept. 30.—V. 66, p. 343.

**West Virginia & Pittsburg Ry.**—*Receivers Appointed.*—Senator Johnson N. Camden and Clarence Cary were appointed receivers last week by Judge Goff. The road is leased by the Baltimore & Ohio and defaulted on its April coupons, as already announced.—V. 66, p. 811.

*Deposits of Bonds.*—Referring to the notice lately mentioned in this column from Brown, Shipley & Co. in London, requesting deposits of bonds, Brown Brothers & Co. of this city announce that the American holders may avail themselves of the protection thus afforded by depositing their holdings with them. The time allowed for deposits has been extended to June 1.—V. 66, p. 812.

—On May first Mr. Frank Ellis retired from the firm of Irwin, Ellis and Ballmann, of Cincinnati, and the style of the firm is changed to Irwin, Ballmann & Co.

—The general interest in the amendment to the New York State Savings Bank law relating to savings bank investments in railroad bonds has suggested to Messrs. Wilson & Stephens, 41 Wall Street, the publication of a list of the securities affected by the change in the law. This list has been issued by them in circular form, and they will send it on application.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, May 6, 1898.

Following the news of Commodore Dewey's decisive victory over the Spanish naval forces in Asiatic waters and the subsequent fall of Manila, the impression that the existing hostilities will be of short duration became fairly general, and as a consequence an improvement in both commercial and financial circles has been apparent. Business in such lines as had been materially interrupted by the war has shown some improvement, although merchants are still very conservative, awaiting more positive developments. Breadstuffs, particularly wheat, have again attracted especial attention, due to sensational advances in prices as a result of the suspension of import duties on wheat by France, Italy and Spain and large purchases for export at extreme figures. Crop accounts from both the West and the South have been in the main of a favorable nature.

| *Stocks of Merchandise.* | *May* 1, 1898. | *April* 1, 1898. | *April* 1, 1897. |
|---|---|---|---|
| Pork.........bbls. | 17,911 | 20,348 | 18,467 |
| Lard.........tcs. | 17,427 | 18,852 | 19,090 |
| Tobacco, domestic.........hhds. | 13,995 | 14,221 | 13,096 |
| Tobacco, foreign.........bales. | 7,738 | 7,403 | 3,531 |
| Coffee, Rio.........bags. | 420,224 | 625,544 | 334,019 |
| Coffee, other.........bags. | 71,044 | 56,978 | 120,800 |
| Coffee, Java, &c.........mats. | 100,658 | 60,642 | 46,000 |
| Sugar.........hhds. | 198 | 162 | 5,574 |
| Sugar.........bags, &c. | 498,055 | 303,571 | 1,966,422 |
| Molasses, foreign.........hhds. | None. | None. | 150 |
| Hides.........No. | 17,800 | 30,000 | 36,600 |
| Cotton.........bales. | 176,995 | 190,822 | 202,433 |
| Rosin.........bbls. | 30,816 | 34,675 | 28,072 |
| Spirits turpentine.........bbls. | 122 | 328 | 307 |
| Tar.........bbls. | 2,051 | 2,1[illegible]4 | 3,611 |
| Rice, E. I.........bags. | 650 | 3,000 | 40,000 |
| Rice, domestic.........bbls. | 340 | 4,500 | 2,500 |
| Linseed.........bags. | None. | None. | None. |
| Saltpetre.........bags. | 4,000 | 7,700 | 17,750 |
| Jute butts.........bales. | None. | 1,000 | None. |
| Manila hemp.........bales. | 21,160 | 19,455 | 18,859 |
| Sisal hemp.........bales. | 11,680 | 4,437 | 25,704 |

Lard on the spot has had a fair sale to refiners, and there has been some export demand; prices have advanced, closing steady at 6·15c. for prime Western, and 5·50c. for prime City. Refined had a fair sale early in the week, but the close was quiet at 6·25c. for refined for the Continent. Speculation in the market for contracts has been only moderately active, but prices have advanced in sympathy with the rise in grain values. The close was easier.

DAILY CLOSING PRICES OF LARD FUTURES.

| | *Sat.* | *Mon.* | *Tues.* | *Wed.* | *Thurs.* | *Fri.* |
|---|---|---|---|---|---|---|
| May delivery.........c. | 6·05 | 6·10 | 6·25 | H'd'y. | 6·32 | 6·25 |

Pork has had a fair sale at firm prices, closing at $10·75@11 for mess. Cut meats has been higher. Beef has been in demand and firm. Tallow has been firm but quiet at 3⅝@3¾c. Cotton seed oil has been firmer but quiet at 24½@25c. for prime yellow. Butter has had a fair sale at steady prices. Cheese has been quiet but steady. Fresh eggs have been in large supply and easier.

Brazil grades of coffee have had only a limited sale, and during the latter part of the week, under increased offerings prices weakened slightly, closing at 6¾c. for Rio No. 7 on the spot. Mild grades have met with rather a slow sale, and owing to large prospective supplies there has been some pressure to sell, prices declining to 9½c. for good Cucuta. East India growths have had a moderate sale in a jobbing way and prices have been unchanged and steady at 25c. for standard Java. Speculation in the market for contracts has been quiet, and under realizing sales by longs prices have declined. The close was dull but steady. The following are final asking prices:

| | | | | | |
|---|---|---|---|---|---|
| May......... | 5·85c. | Aug......... | 5·75c. | Nov......... | 5·80c. |
| June......... | 5·[illegible]0c. | Sept......... | 5·75c. | Dec......... | 5·85c. |
| July......... | 5·70c. | Oct......... | 5·80c. | Mar......... | 6·00c. |

Raw sugars have been easier, refiners being indifferent buyers, owing to their large stocks on hand, and prices have weakened to 4 3-16c. for centrifugals, 96 deg. test, and 3⅝c. for muscovado, 89 deg. test. Refined sugar has been quiet and unchanged at 5 7-16c. for granulated. Teas have been easier. Other staple groceries have been firm.

Kentucky tobacco has been in fair demand and firm. Offerings have been light. Seed leaf tobacco has been firm but quiet. Sales for the week were 625 cases, including 600 bales Havana at 50c. to $1 10 in bond, and 300 bales Sumatra 70c. to $1 70, in bond.

Straits tin has had a moderate sale and prices have held firm in response to favorable foreign advices, closing at 14·65@14·75c. Ingot copper has been in demand and firm, with offerings limited, closing at 12¼@12½c. for Lake. Lead has been quiet and about steady, closing at 3·70@3·72½c. for domestic. Spelter has been quiet and unchanged at 4·20@4·30c. for domestic. Pig iron has been moderately active and steady at 9·75@11·75c. for domestic.

Refined petroleum has been higher, closing at 6c. in bbls., 3·50c. in bulk and 6·65c. in cases; naphtha quiet at 5·50c. Crude certificates have been higher, closing at 85½c.; credit balances have been advanced to 80c. Spirits turpentine has been quiet and easier, closing at 32@32½c. Rosins have had a moderate sale at steady prices, closing at $1 42½@$1 45 for common and good strained. Wool has been steady. Hops have been in better demand and steady.

## COTTON.

FRIDAY NIGHT, May 6, 1898.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 53,109 bales, against 60,261 bales last week and 68,372 bales the previous week, making the total receipts since the 1st of Sept., 1897, 8,327,964 bales, against 6,530,729 bales for the same period of 1896-7, showing an increase since Sep.1,1897, of 1,797,235 bales.

| *Receipts at—* | *Sat.* | *Mon.* | *Tues.* | *Wed.* | *Thurs.* | *Fri.* | *Total.* |
|---|---|---|---|---|---|---|---|
| Galveston...... | 134 | 549 | 512 | 504 | 127 | 147 | 1,973 |
| Tex. City, &c. | ...... | ...... | ...... | ...... | ...... | 583 | 583 |
| New Orleans... | 8,310 | 4,658 | 2,480 | 1,927 | 2,099 | 1,033 | 20,507 |
| Mobile......... | 1,147 | 327 | 57 | 13 | 161 | 5 | 1,710 |
| Florida......... | ...... | ...... | ...... | ...... | ...... | ...... | ...... |
| Savannah....... | 2,049 | 1,879 | 1,172 | 1,219 | 738 | 1,234 | 8,291 |
| Brunsw'k,&c. | 1,500 | ...... | ...... | ...... | ...... | 3,347 | 4,847 |
| Charleston..... | ...... | 630 | 568 | 4 | 231 | 1 | 1,434 |
| Pt. Royal,&c. | ...... | ...... | ...... | ...... | ...... | 77 | 77 |
| Wilmington.... | 423 | 261 | 238 | 289 | 308 | 260 | 1,779 |
| Wash'ton,&c. | ...... | ...... | ...... | ...... | ...... | ...... | ...... |
| Norfolk......... | 370 | 887 | 955 | 515 | 928 | 1,077 | 4,732 |
| N'p't News,&c. | ...... | ...... | ...... | ...... | ...... | 348 | 348 |
| New York..... | 500 | ...... | 71 | ...... | 684 | 177 | 1,432 |
| Boston.......... | 1,226 | 285 | 81 | 171 | 4 | 1,230 | 2,997 |
| Baltimore...... | ...... | ...... | ...... | ...... | ...... | 943 | 943 |
| Philadel'a, &c.. | 204 | 285 | 320 | 293 | 142 | 212 | 1,456 |
| Tot. this week | 15,863 | 9,761 | 6,454 | 4,935 | 5,422 | 10,674 | 53,109 |

The following shows the week's total receipts, the total since Sept. 1, 1897, and the stock to-night, compared with last year.

| *Receipts to May 6.* | 1897-98. | | 1896-97. | | *Stock.* | |
|---|---|---|---|---|---|---|
| | *This week.* | *Since Sep. 1, 1897.* | *This week.* | *Since Sep. 1, 1896.* | 1898. | 1897. |
| Galveston... | 1,973 | 1,891,242 | 4,964 | 1,338,311 | 51,252 | 43,246 |
| Tex. C.,&c. | 583 | 97,099 | 279 | 109,369 | ...... | 4,571 |
| New Orleans | 20,507 | 2,570,508 | 16,375 | 2,011,893 | 240,886 | 99,914 |
| Mobile...... | 1,710 | *358,226 | 2,334 | 287,707 | 19,449 | 15,609 |
| Florida...... | ...... | 116,701 | ...... | 84,590 | ...... | ...... |
| Savannah... | 8,291 | 1,165,132 | 5,195 | 822,716 | 35,398 | 23,604 |
| Br'wick,&c. | 4,847 | 263,397 | 763 | 169,638 | 272 | 577 |
| Charleston.. | 1,434 | 463,501 | 2,133 | 392,936 | 10,320 | 20,058 |
| P.Royal,&c. | 77 | 75,732 | 5,259 | 71,091 | ...... | ...... |
| Wilmington. | 1,779 | 319,202 | 87 | 234,210 | 11,503 | 4,578 |
| Wash'n, &c. | ...... | 1,280 | ...... | 857 | ...... | ...... |
| Norfolk..... | 4,732 | 541,042 | 2,533 | 690,074 | 41,050 | 14,097 |
| N'port N.,&c | 348 | 23,740 | 76 | 16,528 | 3,313 | ...... |
| New York... | 1,432 | 97,866 | 150 | 48,077 | 132,923 | 181,164 |
| Boston...... | 2,997 | 199,062 | 1,514 | 152,431 | 27,000 | 9,000 |
| Baltimore.. | 943 | 69,522 | 137 | 60,207 | 14,126 | 13,300 |
| Philadel. &c. | 1,456 | 74,712 | 534 | 40,094 | 9,198 | 6,101 |
| Totals..... | 53,109 | 8,327,964 | 42,333 | 6,530,729 | 656,690 | 435,819 |

* 2,924 bales added as correction of receipts since Sept. 1.

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

| *Receipts at—* | 1898. | 1897. | 1896. | 1895. | 1894. | 1893. |
|---|---|---|---|---|---|---|
| Galves'n,&c. | 2,556 | 5,243 | 7,671 | 7,658 | 4,078 | 4,279 |
| New Orleans | 20,507 | 16,375 | 11,784 | 16,169 | 6,440 | 10,619 |
| Mobile...... | 1,710 | 2,334 | 412 | 273 | 623 | 336 |
| Savannah... | 8,291 | 5,195 | 6,569 | 2,318 | 4,112 | 4,153 |
| Chas'ton, &c. | 1,511 | 7,392 | 533 | 399 | 851 | 760 |
| Wilm'ton, &c | 1,779 | 87 | 1,473 | 41 | 71 | 390 |
| Norfolk..... | 4,732 | 2,533 | 4,679 | 1,332 | 2,305 | 2,364 |
| News, &c. | 348 | 76 | 698 | 1,363 | 891 | 1,435 |
| All others... | 11,675 | 3,098 | 3,512 | 12,347 | 8,479 | 5,814 |
| Tot. this wk. | 53,109 | 42,333 | 37,331 | 41,900 | 27,850 | 30,150 |
| Since Sept. 1 | 8327,964 | 6530,729 | 5052,782 | 7687,266 | 5748,092 | 4821,536 |

The exports for the week ending this evening reach a total of 116,294 bales, of which 62,942 were to Great Britain, 5,431 to France and 47,921 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1897.

| *Exports from—* | *Week Ending May 6, 1898. Exported to—* | | | | *From Sept. 1, 1897, to May 6, 1898. Exported to—* | | | |
|---|---|---|---|---|---|---|---|---|
| | *Great Brit'n.* | *France* | *Continent.* | *Total Week.* | *Great Britain.* | *France* | *Continent.* | *Total.* |
| Galveston..... | ...... | ...... | 803 | 803 | 744,312 | 288,893 | 417,460 | 1,450,665 |
| Tex. City, &c.. | ...... | ...... | 179 | 179 | 9,858 | ...... | 21,317 | 31,175 |
| New Orleans.. | 40,382 | 5,400 | 13,733 | 59,515 | 992,581 | 389,607 | 723,238 | 2,105,426 |
| Mobile......... | ...... | ...... | 5,693 | 5,693 | 143,731 | ...... | 73,574 | 217,305 |
| Pensacola..... | ...... | ...... | ...... | ...... | 72,156 | ...... | 39,535 | 111,691 |
| Savannah...... | ...... | ...... | 5,275 | 5,275 | 73,740 | 32,547 | 607,561 | 713,848 |
| Brunswick.... | ...... | ...... | 7,888 | 7,888 | 152,795 | ...... | 87,113 | 239,908 |
| Charleston.... | ...... | ...... | 1,250 | 1,250 | 83,489 | ...... | 233,963 | 317,452 |
| Port Royal.... | ...... | ...... | ...... | ...... | 57,972 | ...... | 8,500 | 66,472 |
| Wilmington... | ...... | ...... | ...... | ...... | 117,689 | ...... | 175,967 | 293,656 |
| Norfolk........ | ...... | ...... | 50 | 50 | 60,934 | ...... | 25,844 | 86,778 |
| N'port N., &c.. | 228 | ...... | ...... | 228 | 11,299 | 200 | 4,132 | 15,631 |
| New York..... | 4,277 | 31 | 6,003 | 10,311 | 288,823 | 46,556 | 227,951 | 563,330 |
| Boston........ | 13,797 | ...... | ...... | 13,797 | 257,417 | ...... | 5,270 | 262,687 |
| Baltimore.... | 4,029 | ...... | 3,906 | 7,935 | 84,372 | 2,888 | 97,821 | 185,081 |
| Philadelphia.. | 229 | ...... | ...... | 229 | 14,204 | ...... | 1,450 | 15,654 |
| San Fran., &c. | ...... | ...... | 3,141 | 3,141 | 6,027 | ...... | 120,578 | 126,605 |
| Total........ | 62,942 | 5,431 | 47,921 | 116,294 | 3,171,399 | 760,691 | 2,871,274 | 6,803,364 |
| Total, 1896-97.. | 38,011 | 7,699 | 62,835 | 101,544 | 2,895,739 | 665,520 | 2,017,272 | [illegible] |

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

| May 6 at | On shipboard, not cleared for— Great Britain. | France. | Other Foreign | Coastwise. | Total. | Leaving stock. |
|---|---|---|---|---|---|---|
| New Orleans | 11,547 | 7,966 | 13,140 | 339 | 32,992 | 207,894 |
| Galveston | 810 | 4,184 | 7,961 | None. | 12,955 | 38,297 |
| Savannah | None. | None. | 3,000 | None. | 3,000 | 32,398 |
| Charleston | None. | None. | None. | 500 | 500 | 9,820 |
| Mobile | 6,700 | None. | None. | None. | 6,700 | 12,749 |
| Norfolk | None. | None. | 2,250 | 15,655 | 17,905 | 23,145 |
| New York | 3,000 | 1,000 | 6,000 | None. | 10,000 | 182,923 |
| Other ports | 8,000 | None | 5,000 | None. | 13,000 | 52,412 |
| Total 1898 | 30,057 | 13,150 | 37,351 | 16,494 | 97,052 | 559,638 |
| Total 1897 | 16,943 | 7,235 | 30,356 | 7,949 | 62,483 | 373,336 |
| Total 1896 | 27,894 | 343 | 21,875 | 6,832 | 56,944 | 357,556 |

Speculation in cotton for future delivery has been quiet and no changes of a radical nature have occurred in values. The outstanding interest in the market appears to be small, and as a consequence a few orders either way have been sufficient to depress or advance prices several points. Saturday there was a steady market at the opening, in response to foreign advices. Toward the close, however, selling by a few room traders and the absence of buyers weakened prices, and the close was lower. Monday there was a dull, featureless market, neither buyers nor sellers being aggressive, and changes in values were slight. Tuesday there was only a small speculation, but limited offerings, prompted by favorable weather conditions at the South for the new crop and talk of the possibilities of an early ending of hostilities, had a weakening influence, and prices declined 7 to 10 points for the day. Wednesday was observed locally as a holiday. Thursday the market was easier early in the day in response to weaker foreign advices. Subsequently, however, on a demand from a few local shorts to cover contracts, stimulated by reports of a cold wave in the Southwest and sympathy with sharp advances in other speculative markets, there developed a stronger tone and prices advanced rather sharply, owing to the absence of sellers, closing 7 to 11 points higher for the day. To-day the market was firmer on limited buying by local shorts to cover contracts, stimulated by stronger foreign advices and further talk of less favorable weather condi ions in the Southwest. The close was steady at an advance of 3 to 4 points for the day. Cotton on the spot has been steady, and on Thursday prices were advanced 1-16c. To-day the market was quiet and unchanged, closing at 6 3/16c. for middling uplands.

The rates on and off middling, as established Nov. 17, 1897, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

| | | | |
|---|---|---|---|
| Fair | c. 1 on | Good Ordinary | c. 1 1/4 off |
| Middling Fair | 11/16 on | Good Middling Tinged | Even |
| Strict Good Middling | 3/8 on | Strict Middling Stained | 7/32 off |
| Good Middling | 1/4 on | Middling Stained | 7/16 off |
| Strict Low Middling | 3/16 off | Strict Low Mid. Stained | 1 1/8 off |
| Low Middling | 7/16 off | Low Middling Stained | 1 3/8 off |
| Strict Good Ordinary | 5/8 off | | |

On this basis the official prices for a few of the grades for the past week—April 30 to May 6—would be as follows.

| UPLANDS. | Sat. | Mon | Tues | Wed | Th. | Fri. |
|---|---|---|---|---|---|---|
| Good Ordinary | 5 1/8 | 5 1/16 | 5 1/16 | Holiday. | 5 1/8 | 5 1/8 |
| Low Middling | 5 15/16 | 5 7/8 | 5 7/8 | | 5 15/16 | 5 15/16 |
| Middling | 6 3/8 | 6 5/16 | 6 5/16 | | 6 3/8 | 6 3/8 |
| Good Middling | 6 5/8 | 6 9/16 | 6 9/16 | | 6 5/8 | 6 5/8 |
| Middling Fair | 7 1/16 | 7 | 7 | | 7 1/16 | 7 1/16 |
| **GULF.** | **Sat.** | **Mon** | **Tues** | **Wed** | **Th.** | **Fri.** |
| Good Ordinary | 5 3/8 | 5 5/16 | 5 5/16 | Holiday. | 5 3/8 | 5 3/8 |
| Low Middling | 6 5/16 | 6 1/8 | 6 1/8 | | 6 3/16 | 6 3/16 |
| Middling | 6 5/8 | 6 9/16 | 6 9/16 | | 6 5/8 | 6 5/8 |
| Good Middling | 6 7/8 | 6 13/16 | 6 13/16 | | 6 7/8 | 6 7/8 |
| Middling Fair | 7 5/16 | 7 1/4 | 7 1/4 | | 7 5/16 | 7 5/16 |
| **STAINED.** | **Sat.** | **Mon** | **Tues** | **Wed** | **Th.** | **Fri.** |
| Low Middling | 4 3/4 | 4 11/16 | 4 11/16 | Holiday. | 4 3/4 | 4 3/4 |
| Middling | 5 15/16 | 5 7/8 | 5 7/8 | | 5 15/16 | 5 15/16 |
| Strict Middling | 6 5/32 | 6 3/32 | 6 3/32 | | 6 5/32 | 6 5/32 |
| Good Middling Tinged | 6 3/8 | 6 5/16 | 6 5/16 | | 6 3/8 | 6 3/8 |

The quotations for middling upland at New York on May 6 for each of the past 32 years have been as follows.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1898 | c. 6 3/8 | 1890 | c. 12 | 1882 | c. 12 1/4 | 1874 | c. 17 3/4 |
| 1897 | 7 5/8 | 1889 | 11 3/16 | 1881 | 10 9/16 | 1873 | 19 1/4 |
| 1896 | 8 3/8 | 1888 | 10 | 1880 | 11 13/16 | 1872 | 23 3/4 |
| 1895 | 6 13/16 | 1887 | 10 15/16 | 1879 | 12 1/2 | 1871 | 15 1/4 |
| 1894 | 7 1/4 | 1886 | 9 5/16 | 1878 | 10 5/8 | 1870 | 22 7/8 |
| 1893 | 7 13/16 | 1885 | 10 11/16 | 1877 | 11 1/8 | 1869 | 28 3/4 |
| 1892 | 7 5/16 | 1884 | 11 3/4 | 1876 | 12 1/2 | 1868 | 32 1/4 |
| 1891 | 8 7/8 | 1883 | 10 7/8 | 1875 | 16 1/8 | 1867 | 27 |

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted 3c. lower than Middling of the old classification.

MARKET AND SALES.

| | Spot Market Closed. | Sales of Spot and Contract. Export. | Consump. | Spec'l'n | Contract. | Total. | Sales of Futures. |
|---|---|---|---|---|---|---|---|
| Sat'day | Quiet | 1,018 | .... | .... | .... | 1,018 | 44,800 |
| Monday | Quiet at 1/16 dec. | 300 | 60 | .... | 12,900 | 13,260 | 51,000 |
| Tuesday | Quiet | 300 | .... | .... | 3,000 | 3,300 | 87,700 |
| Wed'day | ..... | .... | Holiday. | | .... | .... | ..... |
| Th'day | Quiet at 1/16 adv. | 300 | .... | .... | 700 | 1,000 | 85,200 |
| Friday | Dull | 300 | 350 | .... | 100 | 750 | 63,900 |
| Total | | 2,218 | 410 | .... | 16,700 | 19,328 | 332,600 |

THE SALES AND PRICES OF FUTURES at New York are shown in the following comprehensive table.

DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.

| Market, Prices and Sales of FUTURES. | Market, Range and Total Sales. | April. | May. | June. | July. | August. | September. | October. | November. | December. | January. | February. | March. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Saturday, Apr. 30— | Easier. | Av'ge..... | Av'ge..6 16 | Av'ge..6 20 | Av'ge..6 26 | Av'ge..6 30 | Av'ge..6 28 | Av'ge..6 31 | Av'ge..6 33 | Av'ge..6 36 | Av'ge..6 38 | Av'ge.— | Av'ge.— |
| Sales, total | 44,800 | ..... | 2,700 | 50,600 | 1,200 | 24,200 | — | 8,400 | 1,500 | 400 | 5,900 | ..... | ..... |
| Prices paid (range) | 6 13@6 39 | — @ — | 6 13@6 18 | 6 18@6 22 | 6 24@6 28 | 6 27@6 33 | — @ 6 28 | 6 27@6 33 | 6 30@6 35 | 6 35@6 36 | 6 34@6 39 | — @ ..... | — @ ..... |
| Closing | Weak. | Nominal. | 6 12— 6 13 | 6 17— 6 18 | 6 22— 6 23 | 6 26— 6 27 | 6 26— 6 27 | 6 27— 6 28 | 6 29— 6 30 | 6 31— 6 32 | 6 33— 6 34 | — @ ..... | — @ ..... |
| Monday, May 2— | Steady. | Av'ge..— | Av'ge..6 12 | Av'ge..6 17 | Av'ge..6 22 | Av'ge..6 26 | Av'ge..6 27 | Av'ge..6 26 | Av'ge..6 28 | Av'ge..6 30 | Av'ge..6 33 | Av'ge.— | Av'ge.— |
| Sales, total | 51,000 | ..... | 2,600 | 3,100 | 6,300 | 23,000 | 2,900 | 7,400 | 400 | 1,300 | 4,100 | ..... | ..... |
| Prices paid (range) | 6 09@6 34 | — @ — | 6 09@6 14 | 6 15@6 18 | 6 21@6 24 | 6 24@6 27 | 6 25@6 28 | 6 25@6 28 | 6 28@6 29 | 6 29@6 32 | 6 31@6 34 | — @ ..... | — @ ..... |
| Closing | Steady. | — @ — | 6 13— 6 14 | 6 17— 6 18 | 6 22— 6 23 | 6 26— 6 27 | 6 26— 6 27 | 6 28— 6 29 | 6 29— 6 30 | 6 30— 6 31 | 6 32— 6 33 | — @ ..... | — @ ..... |
| Tuesday, May 3— | Lower. | Av'ge..— | Av'ge..6 07 | Av'ge..6 12 | Av'ge..6 17 | Av'ge..6 20 | Av'ge..6 21 | Av'ge..6 20 | Av'ge..6 22 | Av'ge..6 24 | Av'ge..6 26 | Av'ge.— | Av'ge.— |
| Sales, total | 87,700 | ..... | 2,600 | 5,800 | 8,400 | 48,300 | 2,600 | 9,400 | 800 | 2,700 | 7,100 | ..... | ..... |
| Prices paid (range) | 6 06@6 28 | — @ — | 6 06@6 09 | 6 10@6 13 | 6 14@6 18 | 6 18@6 22 | 6 18@6 22 | 6 17@6 23 | 6 20@6 22 | 6 21@6 25 | 6 23@6 28 | — @ ..... | — @ ..... |
| Closing | Easy. | — @ — | 6 05— 6 06 | 6 10— 6 11 | 6 14— 6 15 | 6 18— 6 19 | 6 17— 6 18 | 6 17— 6 18 | 6 19— 6 20 | 6 20— 6 21 | 6 23@6 24 | — @ ..... | — @ ..... |
| Wed'dy, May 4— | | | | | | | | | | | | | |
| Sales, total | ..... | ..... | ..... | ..... | ..... | ..... | HOLIDAY | | | | | ..... | ..... |
| Prices paid (range) | ..... | ..... | ..... | ..... | ..... | ..... | | | | | | ..... | ..... |
| Closing | ..... | ..... | ..... | ..... | ..... | ..... | | | | | | ..... | ..... |
| Thursday, May 5— | Higher. | Av'ge..— | Av'ge..6 13 | Av'ge..6 14 | Av'ge..6 15 | Av'ge..6 21 | Av'ge..6 19 | Av'ge..6 20 | Av'ge..6 22 | Av'ge..6 24 | Av'ge..6 26 | Av'ge.— | Av'ge.— |
| Sales, total | 85,200 | ..... | 5,100 | 7,300 | 5,800 | 38,500 | 700 | 9,500 | 900 | 5,600 | 11,800 | ..... | ..... |
| Prices paid (range) | 6 05@6 31 | — @ — | 6 05@6 17 | 6 09@6 18 | 6 12@6 24 | 6 16@6 27 | 6 18@6 21 | 6 14@6 26 | 6 18@6 22 | 6 18@6 27 | 6 20@6 31 | — @ ..... | — @ ..... |
| Closing | Very steady. | — @ — | 6 16— 6 17 | 6 17— 6 18 | 6 22— 6 23 | 6 26— 6 27 | 6 25— 6 26 | 6 25— 6 26 | 6 28— 6 28 | 6 28— 6 29 | 6 30— 6 31 | — @ ..... | — @ ..... |
| Friday, May 6— | Firmer. | Av'ge..— | Av'ge..6 20 | Av'ge..6 21 | Av'ge..6 26 | Av'ge..6 29 | Av'ge..6 29 | Av'ge..6 28 | Av'ge..6 30 | Av'ge..6 31 | Av'ge..6 34 | Av'ge.— | Av'ge.— |
| Sales, total | 63,900 | ..... | 3,200 | 5,300 | 5,500 | 35,000 | 1,100 | 7,300 | 300 | 700 | 5,000 | ..... | ..... |
| Prices paid (range) | 6 17@6 35 | — @ — | 6 17@6 20 | 6 19@6 22 | 6 25@6 26 | 6 27@6 30 | 6 27@6 30 | 6 27@6 29 | 6 30@ — | 6 31@6 33 | 6 33@6 35 | — @ ..... | — @ ..... |
| Closing | Steady. | — @ — | 6 19— 6 20 | 6 21— 6 22 | 6 25— 6 26 | 6 29— 6 30 | 6 28— 6 29 | 6 28— 6 29 | 6 30— 6 31 | 6 31— 6 32 | 6 33— 6 34 | — @ ..... | — @ ..... |
| Total sales this week | 332,600 | 159,600 | 4,664,600 | 514,400 | 854,500 | 4,350,000 | 162,400 | 548,800 | 129,800 | 113,300 | 138,900 | ..... | ..... |
| Average price, week | 20,934,100 | ..... | 16,100 6 14 | 22,000 6 17 | 27,200 6 21 | 169,000 6 25 | 7,700 6 25 | 42,000 6 25 | 3,900 6 27 | 10,700 6 29 | 34,000 6 31 | ..... | ..... |
| Sales since Sep. 1, '97 | | | | | | | | | | | | | |

* Includes sales in September, for September, 84,900; September-October, for October, 375,200; September-November, for November, 318,100; September-December, for December, 1,181,400; September-January, for January, 3,979,600; September-February, for February, 161,300; September-March, for March, 2,878,400.

The following exchanges have been made during the week:

| | |
|---|---|
| ·02 pd. to exch. 100 Oct. for Nov. | ·06 pd. to exch. 500 Sept. for Jan. |
| ·04 pd. to exch. 100 July for Aug. | ·06 pd. to exch. 200 Oct. for Jan. |
| ·14 pd. to exch. 300 May for Aug. | ·08 pd. to exch. 200 June for Aug. |
| ·07 pd. to exch. 1,300 Aug. for Jan. | Even 700 Aug. for Oct. |
| ·03 pd. to exch. 300 July for Aug. | ·11 pd. to exch. 100 May for Aug. |
| ·01 pd. to exch. 100 Aug. for Oct. | ·04 pd. to exch. 1,300 Aug. for Jan. |
| ·04 pd. to exch. 100 Oct. for Nov. | ·12 pd. to exch. 200 May for Aug. |
| ·12 pd. to exch. 400 May for Aug. | ·01 pd. to exch. 400 Oct. for Aug. |
| ·06 pd. to exch. 1,500 Aug. for Jan. | ·08 pd. to exch. 300 June for Oct. |

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. Continental stocks, as well as those for Great Britain and the afloat are this week's re-

turns and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (May 6), we add the item of exports from the United States including in it the exports of Friday only.

| | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| Stock at Liverpool......bales. | 1,253,000 | 1,176,000 | 1,112,000 | 1,680,000 |
| Stock at London............. | 3,000 | 6,000 | 4,000 | 8,000 |
| Total Great Britain stock. | 1,256,000 | 1,182,000 | 1,116,000 | 1,688,000 |
| Stock at Hamburg............ | 12,000 | 19,000 | 28,000 | 25,000 |
| Stock at Bremen............. | 352,000 | 178,000 | 225,000 | 338,000 |
| Stock at Amsterdam.......... | 2,000 | 4,000 | 9,000 | 20,000 |
| Stock at Rotterdam.......... | 300 | 300 | 200 | 200 |
| Stock at Antwerp............ | 10,000 | 10,000 | 21,000 | 18,000 |
| Stock at Havre.............. | 263,000 | 206,000 | 295,000 | 487,000 |
| Stock at Marseilles......... | 4,000 | 5,000 | 7,000 | 5,000 |
| Stock at Barcelona.......... | 95,000 | 79,000 | 94,000 | 104,000 |
| Stock at Genoa.............. | 54,000 | 51,000 | 82,000 | 46,000 |
| Stock at Trieste............ | 4,000 | 15,000 | 29,000 | 17,000 |
| Total Continental stocks.. | 796,300 | 567,300 | 790,200 | 1,060,200 |
| Total European stocks.... | 2,052,300 | 1,749,300 | 1,906,200 | 2,748,200 |
| India cotton afloat for Europe | 99,000 | 120,000 | 138,000 | 159,000 |
| Amer. cotton afloat for Europe | 276,000 | 309,000 | 237,000 | 270,000 |
| Egypt, Brazil, &c., aflt. for E'pe | 26,000 | 26,000 | 24,000 | 30,000 |
| Stock in United States ports. | 656,690 | 435,819 | 414,500 | 644,765 |
| Stock in U. S. interior towns.. | 282,365 | 144,401 | 209,770 | 148,553 |
| United States exports to-day. | 22,519 | 10,991 | 4,872 | 4,740 |
| Total visible supply ...... | 3,414,874 | 2,795,511 | 3,934,342 | 4,005,258 |

Of the above, totals of American and other descriptions are as follows:

| | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock......bales. | 1,153,000 | 1,026,000 | 950,000 | 1,572,000 |
| Continental stocks.......... | 745,000 | 486,000 | 661,000 | 977,000 |
| American afloat for Europe.. | 276,000 | 309,000 | 237,000 | 270,000 |
| United States stock......... | 656,690 | 435,819 | 414,500 | 644,765 |
| United States interior stocks. | 282,365 | 144,401 | 209,770 | 148,553 |
| United States exports to-day. | 22,519 | 10,991 | 4,872 | 4,740 |
| Total American........... | 3,135,574 | 2,412,211 | 2,477,142 | 3,617,058 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock............. | 100,000 | 150,000 | 162,000 | 108,000 |
| London stock................ | 3,000 | 6,000 | 4,000 | 8,000 |
| Continental stocks.......... | 51,300 | 81,300 | 129,200 | 83,200 |
| India afloat for Europe..... | 99,000 | 120,000 | 138,000 | 159,000 |
| Egypt, Brazil, &c., afloat.... | 26,000 | 26,000 | 24,000 | 30,000 |
| Total East India, &c...... | 279,300 | 383,300 | 457,200 | 388,200 |
| Total American........... | 3,135,574 | 2,412,211 | 2,477,142 | 3,617,058 |
| Total visible supply ...... | 3,414,874 | 2,795,511 | 2,934,342 | 4,005,258 |
| Middling Upland, Liverpool.. | $3\frac{9}{16}$d. | $4\frac{7}{8}$d. | $4\frac{7}{16}$d. | $3\frac{5}{8}$d. |
| Middling Upland, New York. | $6\frac{3}{8}$c. | $7\frac{11}{16}$c. | $8\frac{5}{16}$c. | $6\frac{3}{4}$c. |
| Egypt Good Brown, Liverpool | $4\frac{3}{4}$d. | $5\frac{1}{4}$d. | $6\frac{5}{16}$d. | $6\frac{7}{8}$d. |
| Peruv. Rough Good, Liverpool | $6\frac{7}{8}$d. | $6\frac{3}{16}$d. | $6\frac{5}{16}$d. | $5\frac{5}{8}$d. |
| Broach Fine, Liverpool...... | $3\frac{9}{16}$d. | $4\frac{5}{32}$d. | $4\frac{1}{8}$d. | $3\frac{9}{16}$d. |
| Tinnevelly Good, Liverpool.. | $3\frac{9}{16}$d. | $4\frac{3}{16}$d. | $4\frac{1}{8}$d. | $3\frac{5}{8}$d. |

☞ Imports into Continental ports past week 103,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 619,363 bales as compared with the same date of 1897, a gain of 480,532 bales over the corresponding date of 1896 and a decrease of 590,384 bales from 1895.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1896-97—is set out in detail below.

| TOWNS. | | Movement to May 6, 1898. Receipts. This week. | Receipts. Since Sept. 1, '97. | Shipm'ts This week. | Stock May 6. | Movement to May 7, 1897. Receipts. This week. | Receipts. Since Sept. 1, '96. | Shipm'ts This week. | Stock May 7. |
|---|---|---|---|---|---|---|---|---|---|
| Eufaula, | ALABAMA.. | 6 | 21,762 | 28 | 1,270 | 17 | 15,455 | 234 | 181 |
| Montgomery, | " ... | 241 | 159,941 | 334 | 1,785 | 130 | 128,052 | 304 | 1,929 |
| Selma, | " ... | 75 | 84,896 | 722 | 2,517 | 75 | 68,847 | 81 | 1,649 |
| Helena, | ARKANSAS.. | 280 | 85,828 | 644 | 2,912 | 54 | 50,456 | 501 | 1,084 |
| Little Rock, | " ... | 101 | 200,267 | 814 | 9,469 | 373 | 87,688 | 1,318 | 4,310 |
| Albany, | GEORGIA.... | 16 | 39,368 | 20 | 1,809 | 7 | 32,404 | 122 | 1,075 |
| Athens, | " ... | 125 | 89,123 | 50 | 2,821 | 112 | 56,018 | ...... | 112 |
| Atlanta, | " ... | 564 | 205,773 | 502 | 2,487 | 496 | 130,341 | 5,119 | 2,121 |
| Augusta, | " ... | 1,675 | 363,879 | 2,904 | 33,263 | 968 | 281,609 | 2,844 | 12,916 |
| Columbus, | " ... | 48 | 64,542 | 161 | 4,317 | 227 | 44,940 | 311 | 1,844 |
| Macon, | " ... | 47 | 72,025 | 17 | 5,847 | 27 | 60,764 | 1,415 | 598 |
| Rome, | " ... | 35 | 64,728 | 203 | 3,030 | 131 | 62,512 | 85 | 1,258 |
| Louisville, net | KENTUCKY. | 5 | 8,203 | ...... | 73 | 108 | 7,036 | 96 | 390 |
| Shreveport, | LOUISIANA. | 347 | 155,050 | 1,602 | 16,309 | 164 | 102,272 | 1,869 | 4,982 |
| Columbus, | MISSISSIPPI. | 168 | 58,359 | 322 | 715 | 114 | 34,647 | 275 | 168 |
| Greenville, | " ... | 500 | 86,955 | 1,313 | 13,000 | ...... | 57,529 | 200 | 2,200 |
| Meridian, | " ... | 368 | 39,494 | 600 | 5,268 | 195 | 40,971 | 258 | 1,397 |
| Natchez, | " ... | 189 | 85,106 | 372 | 9,029 | 180 | 63,732 | 473 | 2,054 |
| Vicksburg, | " ... | 321 | 91,931 | 2,177 | 12,764 | 252 | 80,614 | 303 | 7,961 |
| Yazoo City, | " ... | 139 | 96,375 | 1,011 | 5,916 | ...... | 59,341 | 348 | 1,713 |
| St. Louis, | MISSOURI... | 4,445 | 850,028 | 8,036 | 51,483 | 5,012 | 517,915 | 9,047 | 33,631 |
| Charlotte, | N. CAROLINA | 96 | 84,227 | 96 | ...... | 254 | 22,562 | 254 | ...... |
| Raleigh, | " ... | 194 | 24,848 | 259 | 1,011 | 560 | 26,077 | 522 | 881 |
| Cincinnati, | OHIO........ | 2,243 | 261,371 | 2,835 | 9,072 | 1,655 | 286,006 | 1,617 | 4,039 |
| Greenwood, | S. CAROLINA | 25 | 16,143 | 25 | ...... | 156 | 16,069 | 235 | 120 |
| Memphis, | TENNESSEE.. | 5,362 | 663,932 | 15,188 | 58,867 | 2,065 | 549,293 | 14,270 | 49,189 |
| Nashville, | " ... | 394 | 35,444 | 436 | 2,223 | 513 | 26,605 | 480 | 712 |
| Brenham, | TEXAS...... | 89 | 49,555 | 196 | 1,955 | 720 | 54,403 | 798 | 532 |
| Dallas, | " ... | ...... | 122,965 | ...... | 2,054 | 89 | 52,620 | 270 | 97 |
| Houston, | " ... | 3,643 | 1,729,741 | 4,676 | 20,624 | 5,445 | 1,309,085 | 4,960 | 5,279 |
| Paris,* | " ... | 75 | 89,314 | 100 | 475 | 402 | 38,916 | 402 | ...... |
| Total, 31 towns....... | | 21,816 | 5,941,173 | 45,643 | 282,365 | 20,501 | 4,359,179 | 48,020 | 144,401 |

* Last year's figures are for Columbia, S. C.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

| Week ending May 6. | CLOSING QUOTATIONS FOR MIDDLING COTTON ON— Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Galveston... | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ |
| New Orleans | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ |
| Mobile...... | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{3}{4}$ |
| Savannah... | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ | $5\frac{11}{16}$ |
| Charleston.. | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{3}{4}$ | Nominal. | Nominal. | Nominal. |
| Wilmington. | $6\frac{1}{4}$ | $6\frac{1}{4}$ | $6\frac{1}{4}$ | $6\frac{1}{4}$ | $6\frac{1}{8}$ | $6\frac{1}{8}$ |
| Norfolk..... | $6\frac{1}{8}$ | $6\frac{1}{8}$ | $6\frac{1}{8}$ | $6\frac{1}{8}$ | $6\frac{1}{8}$ | $6\frac{1}{8}$ |
| Boston...... | $6\frac{3}{8}$ | $6\frac{3}{8}$ | $6\frac{5}{16}$ | $6\frac{5}{16}$ | ...... | $6\frac{3}{8}$ |
| Baltimore... | $6\frac{5}{16}$ | $6\frac{5}{16}$ | $6\frac{5}{16}$ | $6\frac{5}{16}$ | $6\frac{5}{16}$ | $6\frac{5}{16}$ |
| Philadelphia | $6\frac{5}{8}$ | $6\frac{9}{16}$ | $6\frac{9}{16}$ | ...... | $6\frac{5}{8}$ | $6\frac{5}{8}$ |
| Augusta..... | ...... | 6 | 6 | 6 | 6 | 6 |
| Memphis.... | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ |
| St. Louis.... | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ | $5\frac{7}{8}$ |
| Houston.... | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{3}{4}$ | $5\frac{11}{16}$ | $5\frac{5}{8}$ | $5\frac{5}{8}$ |
| Cincinnati.. | 6 | 6 | 6 | 6 | 6 | 6 |
| Louisville... | $6\frac{1}{8}$ | 6 | 6 | 6 | 6 | 6 |

The closing quotations to-day (Friday) at other important Southern markets were as follows.

| | | | | | |
|---|---|---|---|---|---|
| Athens......... | 6 | Columbus, Miss | $5\frac{3}{8}$ | Nashville...... | $5\frac{5}{8}$ |
| Atlanta......... | $5\frac{3}{4}$ | Eufaula......... | $5\frac{5}{8}$ | Natchez ....... | $5\frac{1}{2}$ |
| Charlotte...... | 6 | Little Rock.... | $5\frac{1}{2}$ | Raleigh......... | $5\frac{5}{8}$ |
| Columbus, Ga. | $5\frac{5}{8}$ | Montgomery... | $5\frac{3}{4}$ | Shreveport..... | $5\frac{5}{16}$ |

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending May 6 and since Sept. 1 in the last two years are as follows.

| May 6. | 1897-98. Week. | 1897-98. Since Sept. 1. | 1896-97. Week. | 1896-97. Since Sept. 1. |
|---|---|---|---|---|
| *Shipped—* | | | | |
| Via St. Louis.................. | 8,036 | 803,759 | 5,012 | 501,267 |
| Via Cairo...................... | 5,536 | 357,967 | 1,933 | 258,491 |
| Via Parker..................... | ...... | 30,498 | 1,078 | 17,464 |
| Via Rock Island................ | 198 | 46,471 | 116 | 13,584 |
| Via Louisville................. | 2,138 | 122,279 | 602 | 131,464 |
| Via Cincinnati................. | 1,261 | 137,694 | 966 | 133,108 |
| Via other routes, &c........... | 987 | 146,338 | 290 | 101,208 |
| Total gross overland.......... | 18,156 | 1,645,006 | 9,997 | 1,158,586 |
| *Deduct shipments—* | | | | |
| Overland to N. Y., Boston, &c.. | 6,828 | 441,162 | 2,335 | 300,809 |
| Between interior towns......... | 5,070 | 29,463 | 12 | 4,209 |
| Inland, &c., from South........ | 1,042 | 40,674 | 850 | 37,462 |
| Total to be deducted.......... | 12,940 | 511,299 | 3,197 | 342,480 |
| Leaving total net overland*.. | 5,216 | 1,133,707 | 6,800 | 816,106 |

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 5,216 bales, against 6,800 bales for the week in 1897, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 317,601 bales.

| In Sight and Spinners' Takings. | 1897-98. Week. | 1897-98. Since Sept. 1. | 1896-97. Week. | 1896-97. Since Sept. 1. |
|---|---|---|---|---|
| Receipts at ports to May 6........ | 53,109 | 8,327,964 | 42,333 | 6,530,729 |
| Net overland to May 6............ | 5,216 | 1,133,707 | 6,800 | 816,106 |
| Southern consumption to May 6.. | 21,000 | 783,000 | 17,000 | 706,000 |
| Total marketed.................. | 79,325 | 10244671 | 66,133 | 8,052,835 |
| Interior stocks in excess......... | *23,827 | 237,289 | *27,519 | 23,807 |
| Came into sight during week. | 55,498 | .. | 38,614 | ....... |
| Total in sight May 6........... | ...... | 10481960 | ...... | 8,076,642 |
| North'n spinners tak'gs to May 6.. | 684 | 2,028,946 | 18,915 | 1,533,372 |

* Decrease during week.

WEATHER REPORTS BY TELEGRAPH.—Our telegraphic advices from the South this evening indicate that the weather has been more favorable as a rule the past week, but there are complaints from some points that the temperature is too low. In a few districts of Texas and Arkansas the precipitation has been quite heavy, but generally the rainfall has been light, and along the Atlantic moisture is said to be needed. Our correspondent at Mobile reports the stand poor and growth slow.

*Galveston, Texas.*—There has been no rain here during the week. The thermometer has averaged 67, the highest being 78 and the lowest 57. April rainfall three inches and five hundredths.

*Palestine, Texas.*—We have had rain on one day of the week, the rainfall reaching twenty-eight hundredths of an inch. The thermometer has averaged 68, ranging from 50 to 86. April rainfall one inch and forty-three hundredths.

*Huntsville, Texas.*—There has been rain on one day during the week, to the extent of forty-five hundredths of an inch. The thermometer has ranged from 50 to 83, averaging 67. April rainfall five inches.

*Dallas, Texas.*—We have had rain on three days of the week, the rainfall reaching two inches and seven hundredths. Average thermometer 69, highest 90, lowest 48.

*San Antonio, Texas.*—We have had rain on one day during the week, the precipitation being twenty-two hundredths of an inch. Minimum temperature 54. April rainfall one inch and forty-six hundredths.

*Luling, Texas.*—We have had rain on one day of the past week, to the extent of ninety hundredths of an inch. The thermometer has averaged 70, ranging from 52 to 88.

*Columbia, Texas.*—There has been only a trace of rain the past week. The thermometer has ranged from 54 to 84, averaging 69.

*Cuero, Texas.*—Rain has fallen on three days of the week, to the extent of one inch and thirty six hundredths. Average thermometer 78, highest 87 and lowest 68.

*Brenham, Texas.*—There has been rain on three days during the week, to the extent of two inches and ten hundredths. The thermometer has averaged 69, the highest being 86 and the lowest 51.

*Corpus Christi, Texas.*—It has been dry all the week. The thermometer has ranged from 74 to 80, averaging 77. April rainfall, two inches and forty one hundredths.

*Weatherford, Texas.*—We have had rain on four days during the week, to the extent of three inches and thirty-eight hundredths. Average thermometer 66, highest 85, lowest 46.

*New Orleans, Louisiana.*—The week's rainfall has been one hundredth of an inch on one day. The thermometer has averaged 74. April rainfall two inches and eighty hundredths.

*Shreveport, Louisiana.*—There has been rain on two days during the week, to the extent of one inch and thirty five hundredths The thermometer has averaged 74, ranging from 60 to 87. During the month of April the rainfall reached two inches and twenty-eight hundredths.

*Columbus, Mississippi.*—We have had rain on two days during the week, the rainfall being forty hundredths of an inch. The thermometer has ranged from 52 to 90, averaging 70. April rainfall three inches and eighty-five hundredths.

*Leland, Mississippi.*—The week's rainfall has been one inch and forty hundredths. Average thermometer 67·4. highest 81, lowest 48. April rainfall two inches and sixty-five hundredths.

*Vicksburg, Mississippi.*—We have had rain on two days during the week, to the extent of sixty-three hundredths of an inch. The thermometer has averaged 71, the highest being 84 and the lowest 60. April rainfall two inches and eighty-three hundredths.

*Little Rock, Arkansas*—The week's rainfall has been three inches and forty-five hundredths, on four days. The thermometer has averaged 71, ranging from 52 to 86.

*Helena, Arkansas.*—The weather was warm all the week until Thursday night, but we are having too much rain. There has been rain on two days, to the extent of one inch and fifty-six hundredths. The thermometer has ranged from 52 to 79, averaging 67·3. April rainfall three inches and ninety-nine hundredths.

*Memphis, Tennessee.*—The weather has been warm and favorable for farm work, which has made good progress, but this morning was too cool. It has rained on three days of the week, the rainfall being one inch and forty-eight hundredths. Average thermometer 63·2, highest 83·5 and lowest 51. April rainfall two inches and thirty hundredths.

*Mobile, Alabama.*—Stands are generally poor and growing slowly. Considerable replanting has been done. Rain and warm nights badly needed. There has been rain on one day of the week, to the extent of four hundredths of an inch. The thermometer has averaged 72, ranging from 59 to 84. April rainfall two inches and sixty-one hundredths.

*Montgomery, Alabama.*—There has been no rain during the week until to-day. Crops are doing well. The thermometer has ranged from 56 to 92, averaging 74. April rainfall four inches and thirty one hundredths.

*Selma, Alabama.*—We have had rain on one day of the week, the rainfall reaching thirty-three hundredths of an inch. Average thermometer 64, highest 93, lowest 53.

*Madison, Florida.*—There has been no rain the past week. Stands in general are poor on account of drought. Moisture is badly needed. The thermometer has averaged 78, the highest being 94 and the lowest 62.

*Savannah, Georgia.*—There has been no rain the past week. The thermometer has ranged from 55 to 94, averaging 75. April rainfall two inches and forty-six hundredths.

*Augusta, Georgia.*—We have had dry weather all the week. Average thermometer 70, highest 92, lowest 49. April rainfall four inches and ninety-six hundredths.

*Charleston, South Carolina.*—We have had dry weather all the week. The thermometer has averaged 73, the highest being 89 and the lowest 59.

*Stateburg, South Carolina.*—Nights are now warmer. In fact, generally the weather is more seasonable and favorable to growth. We have had no rain the past week. The thermometer has averaged 73, ranging from 51 to 92. April rainfall five inches and sixty-five hundredths.

*Greenwood, South Carolina.*—There has been no rain during the week. The thermometer has ranged from 61 to 89, averaging 75.

**The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock May 5, 1898, and May 6, 1897.**

| | | *May 5, '98.* | *May 6, '97.* |
|---|---|---|---|
| | | *Feet.* | *Feet.* |
| New Orleans | Above zero of gauge. | 16·7 | 19·3 |
| Memphis | Above zero of gauge. | 20·3 | 30·3 |
| Nashville | Above zero of gauge. | 9·0 | 16·4 |
| Shreveport | Above zero of gauge. | 5·7 | 11·2 |
| Vicksburg | Above zero of gauge | 45·5 | 51·5 |

GOVERNMENT WEEKLY COTTON REPORT.—Mr. W. L. Moore, Chief of the Weather Bureau of the Agricultural Department, made public on Tuesday the following telegraphic reports on the crops in the Southern States for the week ending May 2.

VIRGINIA.—Generally cold and rainy week, with light to heavy frosts in middle and valley stations; all crop growth checked.

NORTH CAROLINA.—Severe gales, with cold rain and sleet Wednesday and Thursday, very unfavorable, ground chilled, germination and growth checked: young cotton not looking well, some killed.

SOUTH CAROLINA.—Unfavorable, too wet and cool; heavy frost Thursday killed some cotton and checked growth; cotton and corn look yellow and have poor stands generally.

GEORGIA.—First few days cold, wet and unfavorable, but warm sunshine following has been most beneficial to all crops; cotton improving slowly, but poor stand, chopping general.

FLORIDA.—First of week abnormally cool, with light frost in northern portions; showers to goodly rains in western and northern counties; cotton-planting resumed; general rains needed.

ALABAMA.—Cool winds greater part of week unfavorable for all crops; warm and favorable last two days; cotton coming up very slowly, inferior stands and considerable replanting necessary.

MISSISSIPPI.—Favorable for farm work; cotton and corn small and retarded by cool weather. Much cotton to plant.

LOUISIANA.—First half week very cool, injuring crop growth; last half warmer, with showers in northwest portion, favoring growth; showers needed in south portion; cotton-seeding continues, stands fair, some chopping.

TEXAS.—Weather generally favorable for growth of vegetation, but rain would be beneficial in many localities; over north portion nights too cool; farm work has been pushed vigorously; cotton making rapid growth, crop generally cleaned out over southern and central portions and planting well advanced over northern portions, with early-planted coming up to good stand; lice damaged plant in few places.

ARKANSAS.—Nights too cool; otherwise weather favorable for growth and cultivation of crops; cotton-planting completed in southern sections and plant is coming up slowly to a good stand.

TENNESSEE.—First of week cool and rainy with light frosts; latter part generally favorable and planting progressed fast as soil conditions permitted; cotton-planting progressed well, most of area in and some coming up, but needs warmth for proper growth; average area planted.

OKLAHOMA.—Weather cloudy and cool; high south winds and heavy rains; season still very backward; cotton planting delayed by cold weather.

MISSOURI.—Week more favorable for work; cotton planting progressing; early making good start.

These reports on cotton are summarized by the Department as follows:

Except in Texas, the reports concerning cotton indicate that it has come up to poor stands generally, and that it has made slow growth during the week, while in the Carolinas the crop has suffered injury from frost. Considerable planting remains yet to be done in Mississippi, but the bulk of the crop is now planted. In Texas cotton has made rapid growth over the central and southern portions of the State, and it is coming up to good stands in the central and northern portions.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is dull but steady for both yarns and shirtings. Manufacturers are generally well under contract We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

| | 1898. | | | | 1897. | | | |
|---|---|---|---|---|---|---|---|---|
| | *32s Cop. Twist.* | | *8¼ lbs. Shirtings, common to finest.* | | *Cott'n Mid. Uplds* | *32s Cop. Twist.* | | *8¼ lbs. Shirtings, common to finest.* | | *Cott'n Mid. Uplds* |
| | d. | d. | s. d. | s. d. | d. | d. | d. | s. d. | s. d. | d. |
| Apr. 1 | 5¾ | @6¾ | 4 2½ | @6 9 | 3 7/16 | 6⅜ | @7 3/16 | 4 0½ | @6 7 | 4 |
| " 8 | 5 13/16 | 6 13/16 | 4 3 | @6 9 | 3 7/16 | 6 5/16 | @7 3/16 | 4 0 | @6 7 | 4 1/32 |
| " 15 | 5⅞ | @6⅞ | 4 3 | @6 9 | 3 15/32 | 6⅜ | @7¼ | 4 0 | @6 7 | 4⅛ |
| " 22 | 6 1/16 | @7 | 4 3 | @6 10½ | 3 21/32 | 6 7/16 | @7 5/16 | 4 0 | @6 7 | 4⅛ |
| " 29 | 6 | @6⅞ | 4 2½ | @6 10½ | 3 19/32 | 6½ | @7⅜ | 4 0½ | @6 7½ | 4¼ |
| May 6 | 5⅞ | @6⅞ | 4 2 | @6 10 | 3 9/16 | 6 9/16 | @7 7/16 | 4 1 | @6 7½ | 4 7/32 |

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—

| *Alexandria, Egypt, May 4.* | 1897-98. | | 1896-97. | | 1895-96. | |
|---|---|---|---|---|---|---|
| Receipts (cantars*) | | | | | | |
| This week | | 6,000 | | 32,000 | | 3,000 |
| Since Sept. 1 | | 6,431,000 | | 5,696,000 | | 5,173,000 |
| | *This week.* | *Since Sept. 1.* | *This week.* | *Since Sept. 1.* | *This week.* | *Since Sept. 1.* |
| Exports (bales)— | | | | | | |
| To Liverpool | 1,000 | 310,000 | 6,000 | 305,000 | 4,000 | 310,000 |
| To Continent† | 13,000 | 354,000 | 5,000 | 317,000 | 9,000 | 289,000 |
| Total Europe | 14,000 | 664,000 | 11,000 | 622,000 | 13,000 | 599,000 |

* A cantar is 98 pounds.

† Of which to America in 1897-98, 42,019 bales; in 1896-97, 47,115 bales; in 1895-96, 53,700 bales.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO MAY 1.—Below we present a synopsis of our overland movement, receipts, exports, spinners' takings &c., for the month of April and for the eight months of the season to May 1, for the years 1895-96, 1896-97 and 1897-98.

| | 1897-98. | 1896-97. | 1895-96. |
|---|---|---|---|
| Gross overland for April.....bales. | 92,560 | 59,793 | 62,765 |
| Gross overland for 8 months | 1,634,811 | 1,149,589 | 1,044,921 |
| Net overland for April | 48,044 | 43,129 | 29 424 |
| Net overland for 8 months | 1,129,386 | 809,306 | 742,780 |
| Port receipts in April | 294,755 | 189,269 | 211,308 |
| Port receipts in 8 months | 8,287,794 | 6,488,396 | 5,009,519 |
| Exports in April | 486,415 | 363,548 | 365,468 |
| Exports in 8 months | 6,712,326 | 5,477,228 | 4,154,102 |
| Port stocks on April 30 | 695,581 | 506,913 | 445,521 |
| Northern spinners' takings to May 1 | 2,029,499 | 1,514,457 | 1,432,962 |
| Southern spinners' takings to May 1 | 765,000 | 689,000 | 686,000 |
| Overland to Canada for 8 months (included in net overland) | 104,501 | 64,011 | 56,140 |
| Burnt North and South in 8 months | 1,348 | 2,427 | 3,081 |
| Stock at North'n interior markets May 1 | 9,346 | 4,001 | 4,180 |
| Came in sight during April | 334,799 | 216,724 | 239,732 |
| Amount of crop in sight May 1 | 10442180 | 8,038,028 | 6,620,299 |
| Came in sight balance season | ..... | 675,983 | 542,174 |
| Total crop | ..... | 8,714,011 | 7,162,473 |
| Average weight of bales | 506·92 | 502·69 | 501·59 |

JUTE BUTTS, BAGGING, &C.—There has been practically no business in jute bagging since the war began. Quotations have been marked up, however, and now rule at 5¼c. for 1¾ lbs., 5⅜c. for 2 lbs. and 5⅞c. for standard grades. The market for jute butts has continued dull. Quotations are nominally ·75@·77½c. for paper quality, 1⅛c. for mixing and 1½c. for spinning cuttings, to arrive.

From Messrs. Ira A. Kip & Co.'s circular, we ascertain that the deliveries of jute butts and rejections at New York and Boston during April were 33,397 bales, against 59,787 bales for the same month last year, and since January 1 the deliveries have been 178,552 bales, against 142,177 bales last year. Importers and speculators at New York and Boston held no stock on April 30 in either year; amount afloat for the United States reaches 140,743 bales, against 155,630 bales last year.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 116,294 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamer Bovic, 976 | 976 |
| To Hull, per steamer Tokio, 1,274 | 1,274 |
| To Manchester, per steamers Lassell, 927....Nasmyth (additional), 1,100 | 2,027 |
| To Havre, per steamer Ulriken, 31 | 31 |
| To Bremen, per steamer Havel, 86 | 86 |
| To Hamburg, per steamers Bulgaria, 1,120....Russia, 800 | 1,920 |
| To Antwerp, per steamers, Berlin, 598....British King, 221 | 819 |
| To Genoa, per steamers Bolivia, 1,182...Kaiser Wilhelm II, 904....Trojan Prince, 100 | 2,190 |
| To Japan, per steamer Liv, 499 | 499 |
| To China, per steamer Liv, 489 | 489 |
| NEW ORLEANS—To Liverpool—April 29—Steamer Orion, 6,294....May 2—Steamer American, 15,912....May 3—Steamer Musician, 8,638....May 4—Steamer Governor, 4,438 | 35,282 |
| To Manchester—May 5—Steamer Upland, 5,100 | 5,100 |
| To Havre—May 5—Steamer Benridge, 5,400 | 5,400 |
| To Bremen—May 2—Steamer Montpelier, 8,995 | 8,995 |
| To Hamburg—April 30—Steamer Polynesia, 1,888 | 1,888 |
| To Copenhagen—May 5—Steamer Nickolai II., 1,750 | 1,750 |
| To Oporto—April 29—Bark Nanny, 1,100 | 1,100 |
| GALVESTON—To Hamburg—May 4—Steamer Nethergate, 803 | 803 |
| CORPUS CHRISTI, &C.—To Mexico, per railroad, 179 | 179 |
| MOBILE—To Bremen—April 30—Steamer Dalmally, 5,693 | 5,693 |
| SAVANNAH—To Barcelona—May 2—Steamer Axminster, 4,375. To Genoa—May 2—Steamer Axminster, 900 | 4,375<br>900 |
| BRUNSWICK—To Bremen—May 3—Steamer St. Jerome, 4,151....May 4—Steamer Domira, 3,237 | 7,388 |
| To St. Petersburg—May 4—Steamer St. Jerome, 500 | 500 |
| CHARLESTON—To Norrkoping—May 2—Bark Fram, 1,250 | 1,250 |
| NORFOLK—To Rotterdam—April 2—Steamer Dargal, 50 | 50 |
| NEWPORT NEWS—To Liverpool—May 5—Steamer Rappahannock, 228 | 228 |
| BOSTON—To Liverpool—April 27—Steamer Victorian, 4,326 upland and 75 Sea Island....April 28—Steamer Sylvania, 153...April 30—Steamer Canada, 538...May 3—Steamers Cestrian, 6,264; Kansas, 2,192....May 4—Steamer Pavonia, 248 | 13,797 |
| BALTIMORE—To Liverpool—April 28—Steamer Sedgemore, 649....May 4—Steamer Ulstermore, 851 upland and 954 Sea Island | 2,454 |
| To London—April 30—Steamer Tropea, 1,175....May 2—Steamer Montana, 400 | 1,575 |
| To Bremen—May 4—Steamer Dresden, 1,297....May 5—Steamer Maria Rickmers, 2,558 | 3,855 |
| To Rotterdam, per steamer Alma, 51 | 51 |
| PHILADELPHIA—To Liverpool—April 30—Steamer Waesland, 229 | 229 |
| SAN FRANCISCO—To Japan—April 30—Steamer City of Rio de Janeiro, 450 | 450 |
| SEATTLE—To Japan—May 4—Steamer Yamaguchi Maru, 2,691 | 2,691 |
| Total | 116,294 |

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

| | Great Brit'n. | French ports. | Germany. | Oth. E'rope North. | Oth. E'rope South. | Mexico, &c. | Japan. | Total. |
|---|---|---|---|---|---|---|---|---|
| New York. | 4,277 | 31 | 2,006 | 819 | 2,190 | 489 | 499 | 10,311 |
| N. Orleans. | 40,382 | 5,400 | 10,883 | 1,750 | 1,100 | ..... | ..... | 59,515 |
| Galveston. | ..... | ..... | 803 | ..... | ..... | ..... | ..... | 803 |
| Cor. C., &c. | ..... | ..... | ..... | ..... | ..... | 179 | ..... | 179 |
| Mobile..... | ..... | ..... | 5,693 | ..... | ..... | ..... | ..... | 5,693 |
| Savannah.. | ..... | ..... | ..... | ..... | 5,275 | ..... | ..... | 5,275 |
| Brunswick | ..... | ..... | 7,388 | 500 | ..... | ..... | ..... | 7,888 |
| Charleston | ..... | ..... | ..... | 1,250 | ..... | ..... | ..... | 1,250 |
| Norfolk... | ..... | ..... | ..... | 50 | ..... | ..... | ..... | 50 |
| N'p't News | 228 | ..... | ..... | ..... | ..... | ..... | ..... | 228 |
| Boston.... | 13,797 | ..... | ..... | ..... | ..... | ..... | ..... | 13,797 |
| Baltimore. | 4,029 | ..... | 3,855 | 51 | ..... | ..... | ..... | 7,935 |
| Philadelp'a | 229 | ..... | ..... | ..... | ..... | ..... | ..... | 229 |
| San Fran.. | ..... | ..... | ..... | ..... | ..... | ..... | 450 | 450 |
| Seattle..... | ..... | ..... | ..... | ..... | ..... | ..... | 2,691 | 2,691 |
| Total.... | 62,942 | 5,431 | 30,628 | 4,420 | 8,565 | 668 | 3,640 | 116,294 |

To Japan since September 1 shipments have been 115,426 bales from Pacific Coast, 8,700 from New Orleans, 23,029 bales from Galveston, 7,100 bales from Pensacola, 4,500 bales from Mobile and 20,491 bales from New York.

Cotton freights at New York the past week have been as follows.

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Liverpool.....c. | 36† | 36† | 36† | 36† | 36† | 36† |
| Havre.....c. | 50† | 50† | 50† | 50† | 50† | 50 |
| Bremen.....c. | 40† | 40† | 40† | 40† | 40† | 40† |
| Hamburg.....c. | 35† | 35 | 35† | 35† | 35 | 35† |
| Amsterdam.....c. | 50† | 50 | 50 | 50† | 50 | 50† |
| Reval, v. Hamb..c. | .... | .... | .... | .... | .... | .... |
| Do v. Brem'n c. | .... | .... | .... | .... | .... | .... |
| Do v. Hull...c. | 50† | 50 | 50† | 50 | 50† | 50† |
| Rotterdam.....c. | 40† | 40† | 40† | 40† | 40† | 40† |
| Genoa.....d. | 45† | 45† | 45† | 45† | 45† | 45† |
| Trieste.....d. | ¼ | ¼ | ¼ | ¼ | ¼ | ¼ |
| Antwerp.....d. | 3/16 | 3/16 | 3/16 | 3/16 | 3/16 | 3/16 |
| Ghent, v. Antw'p. d. | 7/32 | 7/32 | 7/32 | 7/32 | 7/32 | 7/32 |

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

| | April 15. | April 22. | April 29. | May 6. |
|---|---|---|---|---|
| Sales of the week.....bales. | 44,000 | 99,000 | 50,000 | 56,000 |
| Of which exporters took... | 2,200 | 3,900 | 2,000 | 3,600 |
| Of which speculators took. | 800 | 4,300 | 1,000 | 300 |
| Sales American ..... | 41,000 | 88,000 | 46,000 | 53,000 |
| Actual export..... | 6,000 | 6,000 | 11,000 | 5,000 |
| Forwarded..... | 51,000 | 75,000 | 65,000 | 63,000 |
| Total stock—Estimated..... | 1,242,000 | 1,250,000 | 1,249,000 | 1,253,000 |
| Of which American—Estm'd | 1,142,000 | 1,142,000 | 1,145,000 | 1,153,000 |
| Total import of the week..... | 80,000 | 89,000 | 77,000 | 73,000 |
| Of which American..... | 74,000 | 71,000 | 68,000 | 70,000 |
| Amount afloat..... | 173,000 | 153,000 | 105,000 | 110,000 |
| Of which American..... | 170,000 | 151,000 | 102,000 | 102,000 |

The tone of the Liverpool market for spots and futures each day of the week ending May 6 and the daily closing prices of spot cotton, have been as follows.

| Spot. | Sat'day. | Monday. | Tuesday. | Wed'day. | Thursd'y | Friday. |
|---|---|---|---|---|---|---|
| Market, 1:45 P. M. | Steady. | Fair business doing. | Quiet. | Moderate demand. | Quiet. | Fair business doing. |
| Mid. Upl'ds. | 3 19/32 | 3 19/32 | 3 9/16 | 3 17/32 | 3 17/32 | 3 9/16 |
| Sales..... | 8,000 | 10,000 | 8,000 | 8,000 | 10,000 | 10,000 |
| Spec. & exp. | 1,000 | 1,000 | 1,000 | 500 | 1,000 | 1,000 |
| *Futures.* | | | | | | |
| Market, 1:45 P. M. | Steady at 1-64 decline. | Quiet at 1-64 decline. | Quiet. | Quiet at 1-64 decline. | Steady. | Steady at 2-64 @ 3-64 advance. |
| Market, 4. P. M. | Firm. | Barely steady. | Quiet. | Quiet but steady. | Quiet but steady. | Quiet but steady. |

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus:* 3 63 *means* 3 63-64*d.*, *and* 4 01 *means* 4 1-64*d.*

| April 30 to May 6. | Sat. | | Mon. | | Tues. | | Wed. | | Thurs. | | Fri. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 12½ P.M. | 1 P.M. | 1:45 P.M. | 4 P.M. | 1:45 P.M. | 4 P.M. | 1:45 P.M. | 4 P.M. | 1:45 P.M. | 4 P.M. | 1:45 P.M. | 4 P.M. |
| | d. | d. | d. | d. | d. | d. | d. | d. | d. | d. | d. | d. |
| April..... | 3 34 | 3 34 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| April-May.. | 3 35 | 3 35 | 3 34 | 3 32 | 3 30 | 3 30 | 3 29 | 3 29 | 3 28 | 3 28 | 3 31 | 3 31 |
| May-June... | 3 35 | 3 35 | 3 34 | 3 32 | 3 30 | 3 30 | 3 29 | 3 29 | 3 28 | 3 28 | 3 31 | 3 31 |
| June-July... | 3 36 | 3 36 | 3 34 | 3 33 | 3 31 | 3 30 | 3 30 | 3 29 | 3 29 | 3 29 | 3 32 | 3 32 |
| July-Aug... | 3 36 | 3 36 | 3 35 | 3 33 | 3 31 | 3 31 | 3 30 | 3 31 | 3 29 | 3 29 | 3 32 | 3 32 |
| Aug.-Sept... | 3 36 | 3 36 | 3 34 | 3 33 | 3 31 | 3 31 | 3 30 | 3 31 | 3 30 | 3 29 | 3 32 | 3 32 |
| Sept.-Oct... | 3 35 | 3 35 | 3 34 | 3 33 | 3 30 | 3 30 | 3 29 | 3 30 | 3 28 | 3 28 | 3 32 | 3 32 |
| Oct.-Nov.... | 3 35 | 3 35 | 3 33 | 3 32 | 3 29 | 3 29 | 3 28 | 3 29 | 3 27 | 3 28 | 3 31 | 3 31 |
| Nov.-Dec... | 3 34 | 3 34 | 3 33 | 3 31 | 3 29 | 3 28 | 3 27 | 3 28 | 3 27 | 3 27 | 3 31 | 3 31 |
| Dec.-Jan.... | 3 34 | 3 34 | 3 33 | 3 31 | 3 29 | 3 28 | 3 27 | 3 28 | 3 27 | 3 27 | 3 31 | 3 31 |
| Jan.-Feb.... | 3 34 | 3 34 | 3 33 | 3 31 | 3 29 | 3 28 | 3 27 | 3 28 | 3 27 | 3 27 | 3 31 | 3 31 |
| Feb.-March. | .... | .. | 3 33 | 3 32 | 3 29 | 3 28 | 3 28 | 3 28 | 3 27 | 3 28 | 3 31 | 3 31 |

## BREADSTUFFS.

FRIDAY, May 6, 1898.

Owing to decidedly higher prices for the grain, the market for wheat flour has advanced, prices again having been marked up very materially. A fair volume of business has been transacted, as the home trade has continued to place orders for supplies, although the high figures ruling have served to hold the demand in check to some extent, as buyers have been operating on a very conservative policy, prices being too high to warrant speculative purchases. Exporters have been only limited buyers, inability to obtain ocean freight room interfering with business. Rye flour has had a fair sale and firm prices have been paid. Corn meal has had only a moderate sale, but values have held steady.

There has been considerable excitement in the speculative dealings in the market for wheat futures, and the advance in prices for this crop deliveries have been of a decidedly sensational nature. The advices received from abroad stating that it was rumored that Russia had issued a decree prohibiting the exports of grain, and the fact that France, Spain and Italy had suspended their import duties on wheat, and that Germany was contemplating such a move, were the strengthening features. The export business has been active, the sales reported including 2,750,000 bushels sold on Thursday by Leiter, principally to a French syndicate, at $1 47 for No. 2 red winter, c. i. f., to the continent. Saturday there was an irregular market, the close showing prices 1c. lower to ⅞c. higher Monday there was an easier market early in the day under realizing sales, prompted by a large crop movement in the Northwest, favorable crop advices and an impression that there would be an early settlement of hostilities. Subsequently, however, the market turned stronger on rumors that the French duty on wheat was to be suspended. Tuesday prices were again lower early in the day under aggressive selling, but toward the close advanced rather sharply, particularly for this crop deliveries on further rumors in reference to the French duty. Wednesday being a holiday locally there was no regular market, but on the "curb" there was active trading and prices advanced sharply on the confirmation of the rumors in reference to the French duty, May selling up to $1 31 and July up to $1 07. Thursday there was an active and higher market on reported unusually large acceptances of wheat offered at fancy prices and the general bullish nature of the foreign advices. To-day the market opened easier under realizing sales by longs, prompted by

private foreign advices showing hesitating markets, advanced on moderate buying, but reacted under the official denial that Russia had prohibited the export of grain. The export business was active, the sales reported here being 240,000 bushels and advices from the West reported that Leiter had sold 150,000 bushels No. 1 Northern to New York millers at $1 42 delivered.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

| | Sat. | Mon. | Tues. | *Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| May delivery............c. | 119½ | 120 | 123½ | 130¼ | 145 | 143¼ |
| July delivery............c. | 102½ | 102⅝ | 103⅜ | 107 | 109¾ | 109 |
| September delivery....c. | 89⅛ | 88¼ | 87⅝ | 89¾ | 91¼ | 91⅝ |
| December delivery.....c. | 86¾ | 86⅛ | 85¾ | 87 | 87½ | 87¼ |

*Holiday, no official quotations. Those given are "curb" prices.

Speculation in Indian corn futures has been only moderately active and during the first half of the week the tendency of prices was towards a lower basis, as a large movement of the crop, the belief that hostilities would soon cease, and a falling off in the unusually active export demand latterly experienced prompted selling by longs to realize profits. Thursday, however, the market turned stronger in sympathy with the strength of the wheat market. To-day the market was easier in sympathy with the decline in wheat and under realizing sales. The crop movement was large. The export business was fairly active, the sales reported here and at out-ports amounting to 280,000 bushels, principally No. 2 mixed, which was quoted at from 40½ to 43c., f. o. b., for prompt to last half of October delivery.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

| | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| May delivery............c. | 39⅛ | 38⅜ | 38 | Holi- | 39 | 38¾ |
| July delivery............c. | 39¾ | 39⅛ | 38¾ | day. | 39⅞ | 39⅜ |

Oats for future delivery have been quiet. Saturday prices advanced ½c. in response to stronger advices from the West, where there was a demand from shorts to cover contracts. Tuesday, however, the market turned weaker, prices for the day showing a loss of ⅞c. under realizing sales by longs. Thursday the market was quiet but steady, the advance in other grains holding a further decline in check as longs sold prompted by favorable crop prospects. To-day the market was firmer on shorts buying to cover contracts. The export business was only moderately active, the sales being 60,000 bushels. No. 2 clipped was quoted at 37¼c. f. o. b. afloat.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

| | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| May delivery............c. | 35 | 34⅞ | 34 | H'd'y. | 34 | 35 |

Rye has advanced sharply and had a fair export sale. Barley has also sold at higher prices.

The following are closing quotations:

FLOUR.

| | | | | | |
|---|---|---|---|---|---|
| Fine.................... | $3 95 | @4 00 | Patent, winter...... | $5 70 | @6 50 |
| Superfine............ | 4 25 | @4 40 | City mills, extras | 6 00 | @6 20 |
| Extra, No. 2 ........ | 4 35 | @4 50 | Rye flour, superfine | 3 40 | @3 85 |
| Extra, No. 1 ........ | 4 50 | @4 60 | Buckwheat flour... | ...... | |
| Clears ............... | 4 85 | @5 25 | Corn meal— | | |
| Straights............ | 5 15 | @6 50 | Western, etc...... | 2 25 | @2 35 |
| Patent, Spring. .... | 6 50 | @7 20 | Brandywine ...... | 2 40 | |

[Wheat flour in sacks sells at prices below those for barrels.]

GRAIN.

| | | | | | |
|---|---|---|---|---|---|
| Wheat— | c. | c. | Corn, per bush— | c. | c. |
| Hard Duluth, No. 1. | Nominal. | | Western mixed.......... | 39 | @43 |
| Red Winter, No. 2.. | 93⅝ | @145 | No. 2 mixed............ | 39⅝ | @43 |
| Hard Man., No. 1.. | Nominal. | | Western Yellow......... | 40 | @42 |
| Northern, No. 1 ... | 94⅞ | @142 | Western White......... | 40¼ | @42¼ |
| Oats—Mix'd, per bsh. | 34 | @37¼ | Rye— | | |
| White ............... | 36 | @42 | Western, per bush ... | 74 | @76 |
| No. 2 mixed......... | 35½ | @37 | State and Jersey....... | 6[illegible] | @70 |
| No. 2 white......... | 36½ | @39 | Barley—Western........ | 48 | @58 |
| | | | Feeding ................. | 44 | @48 |

☛ For other tables usually given here see page 884.

## THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., May 6, 1898.

The course of the market during the past week has not revealed any new influence at work to change general conditions. As was noted last week, the Government demands for such lines as are suitable for its purposes have taken up some stocks for quick use, and by the contracts it is giving out is finding assured employment for considerable machinery which would without them be running on goods for the regular trade. Buyers are so far paying very little attention to this feature as yet, but it may tell more forcibly later on, particularly in the woolen goods division. Meanwhile such orders as come forward for quick delivery and for fall business are of quite conservative character. Prices, except where under Government influence, have shown no material change here, but the tendency in a number of directions has been to favor buyers on cotton goods. In the print cloth market there has been a further decline, regular cloths selling outside of Fall River at 1 15-16c per yard. This extraordinarily low price is telling upon manufacturers, and the week closes with the report that several mills have individually decided to curtail production.

WOOLEN GOODS.—The market is in good condition on all lines of blue goods for which the Government have any use, and additional machinery is being diverted to their production. The regular trade demand for men's-wear woolen and worsted fabrics has shown some improvement during the week, but it is still disappointingly small. As the trade is but very lightly under contract for fall supplies, sellers are looking forward to a decided expansion of business shortly, and meanwhile prices, although irregular, are not any lower on the week. Low-grade goods in all-wool and cotton-warp and cotton mixed varieties are comparatively in best shape. The overcoating demand continues dull and prices unaltered. Cloakings quiet at previous prices. Dress goods are in indifferent request in both seasonable and fall varieties. Flannels and blankets quietly steady in regular trade, but some considerable sales made to the Government.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending May 2 were 8,584 packages, valued at $235,031, their destination being to the points specified in the tables below:

| NEW YORK TO MAY 2. | 1898. Week. | 1898. Since Jan. 1. | 1897. Week. | 1897. Since Jan. 1 |
|---|---|---|---|---|
| Great Britain.................. | 120 | 1,345 | 5 | 1,806 |
| Other European.............. | 21 | 469 | 44 | 1,424 |
| China.............................. | 6,971 | 52,734 | 504 | 33,569 |
| India.............................. | 1 | 6,761 | 225 | 1,218 |
| Arabia............................ | ...... | 15,082 | ...... | 8,055 |
| Africa ............................ | ...... | 7,185 | 150 | 5,914 |
| West Indies.................... | 388 | 5,499 | 87 | 5,544 |
| Mexico............................ | 18 | 1,600 | 171 | 1,029 |
| Central America.............. | 55 | 2,367 | 26 | 2,434 |
| South America................ | 875 | 16,469 | 1,235 | 18,962 |
| Other Countries.............. | 135 | 2,657 | 95 | 1,595 |
| Total.............................. | 8,584 | 112,168 | 2,642 | 81,550 |
| China, via Vancouver*.... | ...... | 1,700 | ...... | 8,750 |
| Total.............................. | 8,584 | 113,868 | 2,642 | 90,300 |

* From New England mill points direct.

The value of the New York exports for the year to date has been $3,931,462 in 1898 against $3,334,601 in 1897.

There has been a fair demand for heavy brown goods for export in the way of modest orders, but home buying continues very quiet and seldom strays beyond current requirements. The tone is dull and prices barely steady. Light-weight grey goods are still irregular. Ducks, under army and navy requirements, strong, and 10 to 15 per cent higher. Business in bleached cottons has improved slightly, but is still slow, with the demand very readily met. Wide sheetings inactive and easy. Cotton flannels and blankets quietly steady. Denims in occasionally better request, with ready sellers. Other coarse colored cottons dull and featureless. Kid-finished cambrics inactive at 2⅝c. for 64 squares. All prints have ruled dull with prices favoring buyers in most instances. Flags and bunting sold extensively and prices advancing. Ginghams steady with rather more doing. Cotton dress fabrics for fall in fair request. Print cloths have sold outside of Fall River at 1 15-16c for regulars, and that is practically the market at the close.

FOREIGN DRY GOODS.—Bad weather again this week has kept business in all foreign merchandise within restricted limits, and for seasonable lines the market is featureless. Orders for fall goods have also been light, but the tone of the market continues steady.

### Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending May 5, 1898, and since January 1, 1898, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1898 AND 1897.

| | Week Ending May 5, 1898. Pkgs. | Week Ending May 5, 1898. Value. | Since Jan. 1, 1898. Pkgs. | Since Jan. 1, 1898. Value. | Week Ending May 6, 1897. Pkgs. | Week Ending May 6, 1897. Value. | Since Jan. 1, 1897. Pkgs. | Since Jan. 1, 1897. Value. |
|---|---|---|---|---|---|---|---|---|
| Manufactures of— | | $ | | $ | | $ | | $ |
| Wool................ | 523 | 65,620 | 16,704 | 3,876,202 | 6,059 | 1,669,628 | 46,559 | 11,941,864 |
| Cotton.............. | 1,286 | 259,289 | 35,915 | 8,450,221 | 4,381 | 959,194 | 42,197 | 9,632,902 |
| Silk.................. | 848 | 363,547 | 24,238 | 11,116,945 | 1,562 | 708,446 | 22,292 | 8,694,652 |
| Flax.................. | 1,148 | 156,403 | 25,280 | 3,791,309 | 7,312 | 994,438 | 58,206 | 7,096,888 |
| Miscellaneous...... | 6,561 | 136,000 | 169,394 | 4,499,578 | 19,338 | 254,161 | 505,762 | 6,372,645 |
| Total................ | 10,366 | 980,859 | 271,531 | 31,734,255 | 38,652 | 4,585,867 | 675,015 | 44,738,951 |
| WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET. | | | | | | | | |
| Manufactures of— | | | | | | | | |
| Wool................ | 33 | 9,350 | 2,946 | 1,007,138 | 1,676 | 484,965 | 27,218 | 7,311,469 |
| Cotton.............. | 198 | 46,339 | 5,589 | 1,483,111 | 972 | 223,020 | 10,072 | 2,422,415 |
| Silk.................. | 71 | 39,303 | 2,397 | 1,322,543 | 564 | 269,191 | 4,599 | 2,123,268 |
| Flax.................. | 453 | 44,018 | 8,162 | 845,356 | 1,037 | 146,079 | 9,980 | 1,661,639 |
| Miscellaneous...... | 6,300 | 23,930 | 73,273 | 764,422 | 671 | 29,269 | 6,145 | 491,445 |
| Total withdrawals | 7,055 | 162,960 | 92,367 | 5,422,570 | 4,920 | 1,152,524 | 58,019 | 14,010,256 |
| Ent'd for consump. | 10,366 | 980,859 | 271,531 | 31,734,255 | 38,652 | 4,585,867 | 675,015 | 44,738,951 |
| Total marketed... | 17,421 | 1,143,819 | 363,898 | 37,156,825 | 43,572 | 5,738,391 | 733,034 | 58,749,207 |
| IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD. | | | | | | | | |
| Manufactures of— | | | | | | | | |
| Wool................ | 242 | 81,072 | 5,654 | 1,792,675 | 1,360 | 362,642 | 13,513 | 3,603,250 |
| Cotton.............. | 327 | 68,834 | 6,246 | 1,633,915 | 440 | 138,218 | 6,637 | 1,675,784 |
| Silk.................. | 72 | 43,676 | 2,670 | 1,577,598 | 243 | 184,327 | 2,465 | 1,313,715 |
| Flax.................. | 436 | 56,302 | 10,950 | 1,232,643 | 286 | 49,893 | 4,510 | 831,135 |
| Miscellaneous...... | 14,936 | 73,636 | 132,579 | 1,008,953 | 274 | 19,424 | 3,366 | 314,925 |
| Total................ | 16,013 | 323,520 | 158,099 | 7,245,184 | 2,603 | 754,504 | 30,491 | 7,738,809 |
| Ent'd for consump. | 10,366 | 980,859 | 271,531 | 31,734,255 | 38,652 | 4,585,867 | 675,015 | 44,738,951 |
| Total imports..... | 26,379 | 1,304,379 | 429,630 | 38,979,439 | 41,255 | 5,340,371 | 705,506 | 52,477,760 |

# STATE AND CITY DEPARTMENT.

## TERMS OF SUBSCRIPTION.

The INVESTORS' SUPPLEMENT will be furnished *without extra charge* to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

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| | | | |
|---|---|---|---|
| Transient matter (1 time).. | $3 50 | Three Months (13 times).. | $25 00 |
| STANDING BUSINESS CARDS. | | Six months (26 times).. | 43 00 |
| Two months (8 times)..... | 18 00 | Twelve Months (52 times). | 58 00 |

## *MUNICIPAL BOND SALES IN APRIL.*

The inactivity which prevailed in the municipal bond market in the months immediately preceding continued through April. Of course the increasing tension in the relations between the United States and Spain, resulting finally in war, was responsible for this situation. In view of the doubts and uncertainties necessarily attending such a grave development, only few of the bond houses were willing to bid on municipal securities. The result of this is seen in the fact that at many sales of desirable securities, either no bids were received, as in the case of the Cambridge, Mass., $245,000 3½ per cent 20-year loan, or else a few bids only, at such unsatisfactory prices that they were rejected. Among the latter class may be mentioned Cleveland, Ohio, $300,000 4 per cent 10-year school bonds; Omaha, Neb., $300,000 4 per cent 20-year funding bonds, and Columbus, Ohio, $68,000 4 per cent 30-year electric-light bonds.

Our usual monthly compilation shows that the total amount of municipal securities marketed during April 1898 was $3,467,876, a smaller total than reported for any month since the panic of 1893. In the total we do not include temporary loans, nor do we include those bonds originally awarded in previous months and then embraced in our monthly totals, but which have now been re-awarded. The April aggregate, at $3,467,876, compares with $13,060.323 for April 1897 and $6,309,351 for March 1898. There were only two sales for amounts in excess of $200,000, namely: White County, Ill., $280,000 4½ per cent 1-20-year funding bonds at 103·345 and the $350,000 6 per cent Montana State Capitol bonds sold at par. These latter bonds are to be delivered to the purchaser as the building of the Capitol progresses.

The number of municipalities issuing bonds during April was 103 (emitting 113 separate issues) as compared with 117 (emitting 140 separate issues) for the month of March.

In the following table we give the prices which were paid for April loans to the amount of $2,778,421 issued by 70 municipalities. The aggregate of sales for which no price has been reported is $689,455, and the total bond sales for the month $3,467,876. In the case of each loan reference is made to the page of the CHRONICLE where a full account of the sale is given.

APRIL BOND SALES.

| Page. | Location. | Rate. | Maturity. | Amount. | Price. |
|---|---|---|---|---|---|
| 820 | Bird Island, Minn | 5 | 1918 | $12,000 | 105·64 |
| 776 | Boulder, Col | 6 | †1908-1913 | 20,000 | 100 |
| 820 | Bradford (Pa.) School District | 5 | 1900-1916 | $16,800 | 106·946 |
| 868 | Bucyrus, Ohio | 6 | 1899-1906 | 8,000 | 102·75 |
| 721 | Buffalo, N. Y. (2 issues) | 3 | July 1, 1899 | 18,855 | 100 |
| 776 | Buffalo, N. Y | 3 | Apr. 15, 1899 | 2,692 | 100 |
| 776 | Buffalo, N. Y | 3 | July 1, 1899 | 101,779 | 100 |
| 820 | Buffalo, N. Y | 3 | July 1, 1899 | 10,000 | 100 |
| 915 | Carroll (Ia.) Sch. Dist. | 4½ | 1918 | 20,000 | 100 |
| 820 | Charleroi (Pa.) School District | 5 | 1899-1913 | 25,000 | 102·10 |
| 776 | Coffeyville, Kan | 6 | 1918 | 17,000 | 100·295 |
| 869 | Coshocton, Ohio | 5 | ..... | 10,000 | 102·285 |
| 777 | Creston, Iowa | 4 | †1908 | 7,000 | 100 |
| 777 | Dedham, Mass | 4 | 1906-1917 | 30,000 | 102·18 |
| 869 | Defiance (O.) Sch. Dis. | 5 | 1901-1910 | 10,000 | 102·93 |
| 869 | Deer Lodge Co., Mont | 5 | †1909-1919 | 100,000 | 101·80 |
| 777 | Elizabeth City Co., Va. | 5 | 1928 | 10,000 | 105 |
| 777 | Evanston (Ill.) School District (3 issues) | 4 | 1899-1918 | 65,000 | 101·334 |
| 777 | Fall River, Mass. (2 iss.) | 4 | 1928 | 90,000 | 110·10 |
| 777 | Fergus Falls, Minn | 5 | ..... | 10,000 | 104·52 |
| 722 | Fitzgerald, Ga | 6 | 1928 | 33,000 | 105·152 |
| 820 | Flora, Ind | 6 | 1903-1908 | 4,000 | 102·80 |
| 722 | Fort Collins (Col.) Sch. District No 5 | 5 | †1903-1913 | 11,000 | 100·26 |
| 722 | Galion (Ohio) Sch. Dis. | 5 | 1903-1913 | 12,000 | 107·408 |
| 722 | Gallia Co., Ohio | 5 | Apr. 6, 1918 | 40,000 | 107·50 |
| 722 | Geneva, N. Y | 4 | Sept. 1, 1916 | 8,000 | 103·95 |
| 722 | Green Bay, Wis | 4½ | †899-1918 | 11,000 | 103·046 |
| 821 | Greenwood Twp., Pa | 4 | 1899-1908 | 2,000 | 100·50 |
| 722 | Guttenberg, N. J | 5 | 1903-1918 | 90,000 | 100·25 |
| 821 | Harrison Co. (Iowa) Woodbine Sch. Dist. | 5 | ..... | 2,000 | 100·50 |
| 869 | Hudson, N. Y | 4 | 1918-1920 | 6,000 | 100·375 |
| 821 | Jennings Co., Ind | 5 | 1899 1908 | 15,340 | 100·163 |
| 821 | Kensington, Md | 5 | †1903-1918 | 5,000 | 100 |
| 869 | Licking Co., Ohio | 5 | 1905-1908 | 50,000 | 103·102 |
| 821 | Lucas Co., Ohio | 5 | 1899-1901 | 12,912 | 100·879 |
| 821 | Lucas Co., Ohio | 5 | 1899-1901 | 2,000 | |
| 723 | Mamaroneck, N. Y | 4 | *1910 | 10,000 | 100·10 |
| 821 | Marice City, Ohio | 6 | 1905-1911 | 3,500 | 105·914 |
| 869 | Martin's Ferry, Ohio | .. | ..... | 5,743 | 101·05 |
| 869 | Memphis, Tenn | 5 | 1928 | 150,000 | 104 |
| 916 | Montana | 6 | ..... | 350,000 | 100 |
| 778 | Mount Vernon, N. Y | 5 | ..... | 21,000 | 104·75 |
| 870 | Nashville, Tenn | 4 | Apr. 1, 1918 | 150,000 | 100 |
| 821, 870 | New Brunswick, N. J | 4 | May 1, 1923 | 110,000 | 101, 102 |
| 724 | Norfolk (Neb.) School District | 5 | May 1, 1918 | 11,000 | 101·645 |
| 870 | Omaha, Neb | 4½ | 1899-1907 | 69,500 | 104·04 |
| 778 | Orange (Cal.) Sch. Dis. | 9 | ..... | 6,000 | 104·766 |
| 916 | Orange Co. (Cal.) Fullerton Union High School District | 7 | 1899-1908 | 5,000 | 107·525 |
| 724 | Painesville (Ohio) Sch. District | 4½ | 1899-1921 | 45,000 | 104·674 |
| 822 | Peru, Ind | 4 | 1900-1911 | 60,000 | 100 |
| 778 | Pittsford, N. Y | 4 | 1913-1928 | 16,000 | 107·74 |
| 917 | Richmond, Mich | 5 | 1911-1919 | 9,000 | 103·39 |
| 778 | Rockville Centre, N. Y. | 4·90 | 1903-1908 | 2,000 | 100 |
| 822 | Rome, N. Y | 4 | Apr. 15, 1921 | 7,000 | 112·18 |
| 871 | Saginaw, Mich | 4 | May 1, 1913 | 18,000 | 100·233 |
| 871 | St. Cloud (Minn.) Sch. District | 4 | 1909-1918 | 25,000 | 101·46 |
| 822 | St. Johnsville, N. Y | 4 | 1903-1924 | 12,000 | 101·55 |
| 725 | Santa Ana, Cal | 4½ | 1899-1938 | 65,000 | 100·039 |
| 917 | Sellersville (Pa.) Sch. District | 4 | 1899-1912 | 5,000 | 100·40 |
| 725 | Sheboygan, Wis | 4 | Apr. 1, 1918 | 25,000 | 103·50 |
| 726 | Tiffin, Ohio | 6 | 1899-1905 | 6,500 | 106·05 |
| 726 | Tiffin, Ohio | 6 | 1899-1905 | 5,000 | 103·52 |
| 918 | Tripp, S. Dak | 6 | 1918 | 5,000 | 101·16 |
| 780 | Van Wert Co., Ohio | 5 | 1903-1918 | 34,000 | 105·589 |
| 918 | Vernon Co., Mo | 4 | ..... | 148,000 | 100 |
| 918 | Waukesha, Wis | 4 | 1899-1918 | 30,000 | 100 |
| 872 | Wellston, Ohio | 5 | 1926-1933 | 15,000 | 102 |
| 780 | Westboro, Mass | 4 | 1904-1905 | 5,000 | 101 |
| 872 | Westbrook, Me | 4 | June 1, 1918 | 24,000 | 103·29 |
| 726 | White Co., Ill | 4½ | 1899-1918 | 280,000 | 103·345 |
| 780 | Wilkinsburg (Pa.) Sch. District | 4 | ..... | 50,000 | 102 |
| 872 | Wilmington, Del | 4 | 1925-1926 | 60,000 | 102·25 |
| 823 | Wilmington, Ohio | 5 | 1900-1902 | 10,000 | 102·17 |
| 823 | Winton Place, Ohio | 5 | 1913-1918 | 2,800 | 104·339 |
| 872 | Yonkers, N. Y | 4 | 1899-1903 | 25,000 | 100·13 |
| 872 | Yonkers, N. Y | 4 | Feb. 1, 1900 | 9,000 | |
| | Total (70 municipalities, covering 80 separate issues) | | | $2,778,421 | |
| | Aggregate of sales for which no price has been reported (33 municipalities, covering 33 separate issues) | | | 689,455 | |
| | Total bond sales for April, 1898 | | | ‡3,467,876 | |

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. ‡ Not including $1,836,000 of temporary loans reported and which do not belong in the list.

In the CHRONICLE of April 9, 1898, page 721, a list of March bond sales amounting to $6,294,351 will be found. Since the publication of that statement we have received the following additional reports:

ADDITIONAL MARCH BOND SALES.

| Page. | Location. | Rate. | Maturity. | Amount. | Price |
|---|---|---|---|---|---|
| 778 | Navajo Co., Ariz | 6 | 1908-1913 | $15,000 | 100 |
| | Total additional sales for March | | | $15,000 | |

These additional loans will make the total sale (not including temporary loans) as reported for March 1898 amount to $6,309,351.

**Covington, Ky.**—*Bonds Valid.*—We take the following dispatch from Frankfort, Ky., bearing date April 23, from the Covington "Commonwealth" of April 23, 1898: "The Court of Appeals, in a decision Friday, reversed the Kenton Circuit Court in the case of the city of Covington vs. Nadaud. The

appellee, who is the owner of abutting property, sued to enjoin the collection of assessments for improvements on Scott Street, the objection being that the bonds issued by the city increased Covington's indebtedness beyond the constitutional limit. The Court, in the opinion, hold that the ordinance is constitutional, and that Nadaud must pay up."

**Dubuque, Iowa.**—*Proposed Purchase of Water-Works.*—The city has voted to purchase the water-works plant. Mr. L. M. Langstaff, City Recorder, writes us that the "next thing in order will be for the Council to proceed in a legal way and serve the six months' notice as required by the ordinance and contract, and then the question will again be submitted to a vote of the people." Mr. Langstaff says that from present appearances there will be nothing done for some time, perhaps not this year.

**Florence, Ala.**—*Proposition for Settlement of Water-Works Bonds.*—The following dispatch from Florence dated April 20, 1898, appeared in the Nashville "American" on April 21, 1898: "At a called meeting of the City Council, held last night, Mayor Weakley submitted his report to the agreement made between him, representing the city, and the owners of the water-works bonds, with regard to the indebtedness of the city for water rent, interest, etc. The owner of the bonds, amounting to $18,000, agree to take as payment the sum of $10,000, if paid in cash by the first day of January, to reduce the water rent for hydrants from $4,600 per year to $3,000 per year, and to grant many other extensions. The arrangement was submitted to the Finance Committee, and a report favoring the adoption of the plan will be submitted at a meeting to be held next Tuesday evening."

**Madison, Wis.**—*Bond Litigation.*—We are in receipt of the following circular letter from O. E. Norsman, City Clerk, relative to the issuance of the $37,000 sewer bonds authorized by the Common Council April 11, 1898:

"An injunction suit is now pending in the Supreme Court of this State to estop the city from issuing and selling the $37,000 of sewer bonds authorized by the Common Council of the city of Madison, Wis., by ordinance passed April 11, 1898, and the bonds will not be offered for sale until the question has been passed upon by said Court. The suit was commenced in the Circuit Court, and tried at Fond du Lac, Wis., by Judge Gilson, who promptly dissolved the injunction, but directed that in case of appeal the issue of the bonds might be authorized by the Council, but that the bonds should not be sold until after the appeal is decided. The city has made an unsuccessful effort to have the case advanced on the Supreme Court calendar, and it is not expected that a decision can now be had until the latter part of this year.

"Unless, therefore, the appeal should be dismissed, the bonds will not be offered for sale this year."

These bonds, as authorized by Common Council, are in denomination of $500, dated July 1, 1898, and shall be payable within 20 years. Interest will be at 4½%, payable annually at the American Exchange National Bank, New York City.

**New York City's Debt Limit.**—*Reply of Ex-Comptroller Fitch to Comptroller Coler.*—The late Comptroller of the city, Mr. Ashbel P. Fitch, takes exception to Comptroller Coler's method of calculating the debt of the consolidated communities. Speaking with reference to the inclusion of contract liabilities in Mr. Coler's statement, he says: [We take the report of his remarks appearing in the "New York Herald."]

The contention of the Comptroller is absolutely new. None of his predecessors in the Finance Department, none of the distinguished lawyers who have been counsel to the corporation, no mayor in considering the affairs of the city in his messages, has ever tried before to prove that the margin of the city's liability must be affected by contracts running through many future years and dependent for their result on unknown quantities, or by the purchase by the city of lands to be paid for by assessment on private property and protected by the "Fund for Street and Park Openings," which is replenished from the proceeds of the tax levy.

MILLIONS INSIDE THE LIMIT.

If this new contention is left out of consideration and the statement of the city's debt made as every other Comptroller made it, the old city was, on December 31, 1897, inside the debt limit by $39,863,317 88.

* * * * * * * * * * * * * * *

The Comptroller's contention in his figures is inconsistent with his explanations in the text to an extent which furnishes a complete answer to all his claims.

For instance, in his attempt to prove the old city in debt beyond the limit, he makes on page 7 of his statement these figures:

| | Former City of New York. |
|---|---|
| Net bonded debt | $138,835,361 27 |
| Contract liability | 25,122,351 56 |
| For lands acquired | 37,765,813 06 |
| For judgments | 1,200,000 00 |
| Total | $202,923,525 89 |
| Ten per cent of assessed valuation of real estate | 178,718,679 10 |
| Excess over constitutional limit | $24,224,846 79 |

A glance at these figures shows that if the Comptroller had not dragged in the item for "contract liability" and that "for lands acquired" the old city was nearly forty millions below the debt limit.

DISSECTION OF CONTRACT LIABILITY.

It is clear, too, that if he be wrong, either in the legal contention that these items belong in the statement or in the amounts which he has given for the items, then his argument falls to the ground, and the city is free to finish its schools, complete its fire and water supply, asphalt its streets, carry out its sewer systems, build its bridges and docks and drives, improve and add to its parks and playgrounds, and manage its affairs in the sane and business-like manner in which they have been carried on since 1871 by men of various parties.

I do not care to argue at the present time and in this way the question of law which he has raised. The blackmail which it may play on New York for many years, if sustained, will be so ruinous that I have no doubt it will be fully discussed and heard in the Courts, where it belongs.

But the figures are the Comptroller's own. He works them out on the contract liability item to $25,122,351 56.

To any one who knows that the contracts which he is considering are more than one hundred in number; that work has not been commenced on many of them; that others have been in progress for many years; that some of them are not to be fulfilled for years to come; that the amounts to be paid under them depend on the quantities of rock or of earth found below the surface, much of which will not be reached in the Comptroller's term of office, and on other uncertainties; that these contracts are affected by disputes between the city and the contractors, and by litigation often of long duration, and by all the contingencies of human life and of business, it is plain that there must have been a settled determination behind a calculation so daring as this.

COMPTROLLER ADMITS UNCERTAINTY.

Against his statement of the city's liabilities on these contracts down to fifty-six cents, I desire respectfully to put my statement, founded on four years' experience with these public works, that no man alive can tell now, or for ten years to come, what the city really will ever owe or pay on these contracts.

Again he states the item for "lands acquired" at exactly $37,765,813 06. If this item goes out, his whole contention is gone. Half of the item he reluctantly wipes out in the text, on pages 7 and 8, as follows:

"It only remains to state that of the foregoing total of $37,765,813 06, representing the estimated liability of the former city of New York for land acquired in condemnation proceedings, more than one-half, or $19,743,230 30, represents the cost of opening and widening streets, which expense is by law chargeable to the 'fund for street and park openings.'

"This fund was created at a time when it was feared that the former city of New York had reached its constitutional limit of indebtedness, and its purpose was to provide a method for opening streets which would not require the city of New York to incur indebtedness therefor in excess of its constitutional limit.

"With this in view, the right to an action at law against the city was expressly denied to property owners, which provision of law still exists to-day.

"The method by which it was intended that the efficiency of the fund should be maintained was to insert in each year's tax levy an amount equal to the difference between the liabilities of the fund as per orders of Court and the cash balance thereof resulting from payments of assessments. If it should be decided that the peculiar provisions of law regulating proceedings instituted under these acts impose no liability on the city other than that of including certain amounts in the annual budgets, the excess of the indebtedness of the former city of New York on December 31, 1897, would be reduced from $24,224,846 79 to $4,481,616 49."

ONLY A GUESS AT AMOUNT.

Any one who knows these items at all understands that any statement of amounts is only a guess at what will ultimately be decided to be due in more than 100 proceedings, some of which will run for years and be appealed in the courts, some of which have never been fairly started, some of which will be discontinued, and all of which will be decided, if ever, on evidence not yet taken.

Let us see again what the Comptroller admits about this. On page 6 he says: "In all such instances it is, of course, impossible to state the liability of the city with exactness. Estimates of the value of property differ widely, and only upon the confirmation of the reports of the Commissioners of Estimate can the exact liability of the city be told."

It is clear that this admission takes away all significance from a calculation of present indebtedness carried out to an exact figure.

In short, with every doubtful point decided by the Comptroller against the city's right to exist, and to buy what it needs for its existence, the figures which he gives are so in conflict with his own admissions and with known facts, and with the uniform procedure heretofore, that even if his law were good his new position is unwarranted and ought to be promptly abandoned.

It would not be difficult to give other and equally good reasons against the Comptroller's contention, but I am sure that the good sense of the municipal authorities will prevail over these imaginary technicalities and that the city will be permitted to go on its natural road to improvement and development unhindered.

In an interview with a reporter of the "Herald," Mr. Coler said he had told the contractors that he would abide by the decision of the Appellate Division of the Supreme Court. He said he did not believe the courts will hold that the $20,000,000 for street opening is a part of the debt, but he had to accept the advice of the Corporation Counsel on account of his personal liability. The question had to be settled definitely, and he had no option in making up the statement.

**Paw Paw, Mich.**—*Bond Litigation.*—Local papers state that Thomas F. Dodge of Lawton has secured a temporary injunction in the Circuit Court to prevent the sale of the township bonds recently voted to aid the widening of the S. H. & E. RR. gauge. The bill claims that the law under which the bonds were voted is unconstitutional, and a permanent injunction is asked for. Petition will be made in the Circuit Court May 17.

**Sacramento County, Cal.**—*Bond Litigation.*—Proceedings were commenced April 27, 1898, against the Board of County Supervisors to determine the validity of Folsom Road bonds. Mr. W. B. Hamilton, Clerk Board of Supervisors, writes us that he anticipates an early decision in favor of the bonds in the hope that the case can be placed on the next calendar of the Supreme Court.

## Bond Calls and Redemptions.

**Arkansas.**—*Bond Redemption.*—The State Debt Board has instructed the State Treasurer to purchase four $1,000 6% funding bonds issued in 1869 and 1870.

**Austin, Texas.**—*Bond Purchase Authorized.*—Robert R. Lockett, Attorney, has been authorized by the city of Austin to purchase $20,000 city water and light bonds if they are on the market.

**Cape Girardeau County, Mo.**—*Bond Call.*—D. A. Drun, County Treasurer, has called for payment April 30, 1898, at the State Bank of St. Louis, bonds Nos. 2 to 4 and 6 to 10, dated May 1, 1889. Denomination $1,000.

*Bonds to Be Redeemed.*—At a meeting of the City Council held recently the Mayor was authorized to redeem three $500 funding bonds and one $500 Normal School bond.

**Chariton County (Mo.), Keytesville School District.**—*Bond Call.*—The district has called for payment 6% bonds Nos. 17 and 57 issued December 31, 1887. Bonds will be payable May 28, 1898, at the Farmers' Bank of Keytesville.

**Clear Creek County, Col.**—*Warrant Call.*—G. G. Vivian, County Treasurer, has called for payment May 10, 1898, warrants Nos. 14,379, 14,382 to 14,398, 14,400, 14,401, 14,405, 14,410 to 14,414, 14,417, 14,418, 14,420, 14,423, 14,426 to 14,436, 14,440 to 14,444. Mr. Vivian writes us that these calls are made quite frequently. The county has no bonded debt, merely these outstanding warrants, which are being paid off at the rate of about $8,000 yearly. The amount has been reduced from $48,000 in 1892 to about $5,000, which will be paid before January 1, 1899.

**Howell County (Mo.), Willow Springs School District.**—*Bond Call.*—The district has called for payment June 1, 1898, in St. Louis, $500 6% bond No. 1, dated October 1, 1889.

**Limestone County, Texas.**—*Bonds Redeemed.*—The county has redeemed $3,000 court-house bonds held in the State Permanent School Fund.

**Mitchell, S. Dak.**—*Bond Call.*—The city has called for payment May 10, 1898, at the City Treasurer's office the following bonds: Nos. 18 to 23, inclusive, dated November 1, 1883; Nos. 1 and 2, bearing date September 1, 1884. Denomi-

nation of bonds called is $1,000. Interest will cease May 10, 1898.

**Vernon County (P. O. Nevada) Mo.**—*Bond Call.*—The County Court has called for payment September 1, 1898, at the National Bank of Commerce, New York City, or at the Mississippi Valley Trust Co., St. Louis, 5% bonds Nos. 13 to 308, inclusive. Bonds are in denomination of $500.

## Bond Proposals and Negotiations this week have been as follows:

**Abington, Mass.**—*Bond Sale.*—The city has sold to Jose Parker & Co., Boston, $3,000 4% 30 year water bonds at 103 625.

**Adams (Mass.) Fire District.**—*Temporary Loan.*—The district has borrowed $6,000 from local investors. This loan is part of the $15,000 loan authorized in anticipation of the collection of taxes.

**Albany, Ga.**—*Bond Offering.*—Proposals will be received by the Finance Committee, John R. Whitehead Chairman, until 12 M. May 16, 1898, for $25,000 5% gold electric-light plant bonds. Securities are in denomination of $500; interest will be payable semi-annually at the Mercantile National Bank, New York City, and the principal matures 25 years from date of issue. A certified check for $500 must accompany bids.

**Algona (Iowa) School District.**—*Bonds Voted.*—The district has voted to issue $17,000 school-house bonds.

**Allegheny County, Pa.**—*Bonds Proposed.*—It is stated in local papers that the County Commissioners will ask the June Grand Jury to consider a proposition to issue $300,000 worth of bonds to provide the money necessary to erect the proposed insane asylum at Woodville.

**Annandale, Minn.**—*Bonds Voted.*—On April 25, 1898, the village, by a large majority, voted in favor of issuing bonds for a new hall.

**Arapahoe County (Col.) School District No. 7.**—*Bond Sale Postponed.*—The district has postponed indefinitely the sale of $40,000 refunding bonds.

**Atlanta, Ga.**—*Bond Election Again Postponed.*—We are advised by Charles A. Collier, Mayor, that the election which was to have been held last month to vote on the question of issuing $200,000 water main bonds has been postponed to October 5, 1898.

**Baltimore, Md.**—*Bonds Authorized.*—The Legislature has passed a bill authorizing the Mayor and City Council to issue $1,875,000 stock for the purpose of providing means to enable the Western Maryland Railroad Company to pay and extinguish all of its third mortgage bonds, amounting to $875,000, guaranteed by the Mayor and City Council of Baltimore, when the same shall mature on January 1, 1900; also to pay and extinguish $1,000,000 loaned to the same railroad company and falling due January 1, 1902, secured by a covenant of the Western Maryland Railroad Company with the Mayor and City Council of Baltimore, bearing date April 3, 1872. Another bill passed by the Legislature authorizes the issuance of stock to the amount of not more than $4,300,000 for the redemption of city loans maturing from March 15, 1900, to July 1, 1900; stock to bear not more than 3½% interest and to mature on or after January 1, 1940.

**Bay City, Mich.**—*Bond Offering.*—Proposals will be received until 3 P. M. May 16, 1898, by the City Comptroller for the purchase of $49 500 of 5% local improvement bonds. The securities will be dated June 1, 1898; interest will be payable annually in New York City, and the principal will mature as follows: $16,500 June 1, 1901; $16,500 June 1, 1902, and $16,500 June 1, 1903. Each bid must be accompanied by a certified draft on New York, payable to the Comptroller, for $500. The bonds will be in denominations of $500 and $1,000.

**Beaver, Pa.**—*Bonds Voted.*—On April 30, 1898, by a vote of 191 to 36 the citizens of this place voted in favor of issuing $28,000 bonds for the improvement of the water system.

**Bellevue, Ohio.**—*Bond Election.*—An election will be held to vote on the question of issuing $7,000 water main bonds.

**Bethany, Mo.**—*Bonds Registered.*—The State Auditor has registered an issue of 5% water-works bonds.

**Bloomfield, N. J.**—*Temporary Loans.*—The Township Committee has ordered issued a $2,000 note for township purposes and a $3,000 note for sewer purposes.

**Brookhaven School District No. 23, Blue Point, N. Y.**—*Bond Offering.*—On May 7, 1898, at 2 o'clock P. M., $3,500 of school-building bonds will be offered for sale at auction at Firemen's Hall, Blue Point, N. Y. Interest will be at 5%, payable annually, and the principal matures one-tenth annually, beginning December 1, 1898.

**Butler County, Ohio.**—*Bond Offering.*—Proposals will be received until 12 M. May 31, 1898, by Frank X. Duerr, County Auditor, for $70,000 4½% bridge bonds. Securities are in denomination of $500, dated July 1, 1898. Interest will be payable January 1 and July 1, and the principal will mature $10,000 yearly on July 1 from 1899 to 1905, inclusive. Successful bidder will be required to make deposit of $1,000 within five days after award is made.

Proposals will also be received until 10 A. M. May 31, 1898, by Frank X. Duerr, County Auditor, for $10,000 4½% bridge bonds. Securities are in denomination of $500, dated January 1, 1898. Interest will be payable semi-annually, and the principal will mature $3,000 yearly on January 1 from 1899 to 1903, inclusive. A deposit of $500 will be required from the successful bidder on the day on which award is made.

**Camden (City), N. J.**—*Bond Offering.*—Further particulars are at hand concerning the bond offering mentioned in the CHRONICLE last week. We are now able to state that proposals will be received until 7:30 P. M. May 16, 1898, by the City Council for the purchase of $200,000 of 4% paving bonds. The securities are dated April 1, 1898, and are of the denomination of $1,000. Interest will be payable semi annualiy on April 1 and October 1, and the principal will mature April 1, 1928 A certified check on a national bank payable to City Treasurer George G. Felton, for 5% of the amount bid for, must accompany each bid.

**Carroll (Iowa) School District.**—*Bond Sale.*—We are advised that the $20,000 4½% refunding bonds, the sale of which was reported last week, were awarded to N. W. Harris & Co., Chicago, at par.

**Carthage, Mo.**—*Bonds Registered.*—The State Auditor on April 30, 1898, registered $4,500 6% current revenue bonds bearing date April 28, 1898.

**Cheboygan County, Mich.**—*Bond Offering.*—Proposals will be received until 12 M. May 31, 1898, for $30,000 4½% court-house bonds. Interest will be payable semi annually, and the principal will mature $3,000 yearly on April 1 from 1903 to 1912, inclusive. A certified check for $500 payable to the County Treasurer must accompany each bid. Wm. N. Cross is County Clerk.

**Clay, Washington and Webster Districts, Marshall County, W. Va.**—*Bonds Voted.*—At the election held April 30, 1898, the issuance of $50,000 5% 30-year railroad-aid bonds was authorized by a vote of 566 to 271.

**Clinton, Mass.**—*Bond Issue.*—The issuance of $2,500 water bonds has been authorized. We are advised that these bonds will be placed in the Sinking Fund of the Water Department.

**Coahoma County, Miss.**—*Bond Sale.*—On May 2, 1898, the $35,000 5% refunding bonds were awarded to F. R. Fulton & Co., Grand Forks, N. Dak., at par. Bonds mature July 1, 1923. For further description of bonds see CHRONICLE April 2, 1898, p. 676.

**Comal County (P. O. New Braunfels), Texas.**—*Bond Sale.*—The county has sold to the Permanent School Fund the remaining $9,500 of the $43,500 5% 40-year bonds issued for a new court house. As stated in the CHRONICLE March 12, 1898, $34,000 of these bonds were sold to the First National Bank of New Braunfels at 103·10.

**Continental, Ohio.**—*Bond Sale.*—The village has sold an issue of water-works bonds to W. J. Hayes & Sons, Cleveland.

**Dayton, Ohio.**—*Bond News.*—We are advised by Mr. J. E. Gimperling, City Comptroller, that the $50,000 bonds for storm sewers and $50,000 bonds for the repair of levees which were recently authorized by the State Legislature will not be issued for some time. Mr. Gimperling says that the city has on hand about $90,000 that can be used for this purpose before issuing the bonds.

**Delphos, Ohio.**—*Bond Election.*—An election will be held May 9, 1898, to vote on the question of issuing $5,000 water-works bonds.

**Dresden, Ohio.**—*Bonds Proposed.*—The issuance of $7,000 water-works bonds is under consideration.

**Dubuque, Iowa.**—*Bond News.*—Regarding a report that $14,912 72 bonds were recently awarded to Rudolph Kleybolte & Co., Cincinnati, we are advised by that firm that the report was incorrect and that they did not submit a bid for these bonds.

**East St. Louis (Ill.) School District No. 1.**—*Bond Issue.*—This district, located in North Range, 10 west, will shortly advertise for sale $24,000 5% 10 year school bonds. Arthur O'Leary is the Secretary of the Board of Education.

**East St. Louis (Ill.) School District No. 2.**—*Bond Issue.*—This district will shortly issue $21,500 5% 20-year bonds. The district is located in North Range, 9 west, and Mr. Gilmore is the Secretary of the Board of Education.

**El Paso, Texas.**—*Bonds Voted.*—The city has voted to issue $30,000 6% 40 year city hall bonds and $15,000 6% sewer extension bonds.

**Forest (Town) Viola, Richland County, Wis.**—*Bond Offering.*—Mr. George W. Waggins, Town Clerk, writes us that bids for the $10,000 refunding bonds will be received until May 25, 1898. A description of the bonds and details of the bond offering will be found in the CHRONICLE last week, p. 869.

**Franklin County (P. O. Columbus), Ohio.**—*Bond Offering.*—Proposals will be received until 12 o'clock noon May 16, 1898, by the County Auditor, for the purchase of $120,000 5% bridge repair bonds. Securities are dated May 1, 1898, and are of the denomination of $1,000. Interest will be payable semi-annually on May 1 and Nov. 1 at the United States Mortgage & Trust Co., New York City, and the principal will mature $6,000 yearly, on May 1 from 1899 to 1918, inclusive. A certified check for 1% of the amount bid for must be deposited with the County Treasurer. The bonds are issued under sections 2824, 2825, 791, 792, 793, 794 and 795 Revised Statutes of Ohio, and the proceedings of the Board of County Commissioners of April 26, 1898.

**Genesee (Idaho) School District.**—*Bond Offering.*—Proposals will be received until May 20, 1898, for $5,000 6% refunding bonds. Securities will be dated July 1, 1898, and will mature 10 years from date of issue. Interest will be payable at the Chemical National Bank, New York City. Bids will be opened June 1, 1898.

**Gloucester, Mass.**—*Temporary Loan.*—The town has negotiated a loan of $50,000 with Bond & Goodwin, Boston, at 5·90%. Loan matures October 12, 1898.

**Graceville (Minn.) Independent School District No. 1.**—*Bond Offering.*—Proposals will be received until May 10, 1898, for $4,000 5% 15-year school bonds.

**Grove City, Pa.**—*Bond Offering.*—Proposals will be received until 1 P. M. May 10, 1898, for $15,000 4% water-works bonds. Interest will be payable semi-annually at the the First National Bank of Grove City, and the principal will mature $3,000 in 1913, $4,000 in 1918, $4,000 in 1923 and $4,000 in 1928.

**Hamilton County (P. O. McLeansboro), Ill.**—*Bids Rejected.*—Only three bids were received April 30, 1898, for the $280,000 4½% 1-20-year funding bonds. All bids were rejected.

**Hellertown (Borough), Pa.**—*Bond Offering.*—On Saturday, May 14, 1898, at 3 P. M., at the Pennylvania Hotel, Hellertown, Pa., $20,000 of 4% water-works bonds will be sold at auction. Interest will be payable semi-annually, and the principal will mature in 1928, subject to call at the option of the borough after 1908. Denomination will be $100. The borough has no indebtedness at present. Population is about 900.

**Hempstead, Texas.**—*Bonds Not Approved.*—The Attorney-General has refused to approve an issue of $12,000 funding bonds of this city on the ground that there was no law authorizing the city to fund its debt.

**Hoboken, N. J.**—*Bonds Not Yet Awarded.*—The $150,000 4% repaving bonds, bids for which were asked until April 27, 1898, have not yet been awarded. As stated last week the only bid received was that of the Title Guarantee & Trust Co., Jersey City, at par, which was referred to the Committee of Finance. The committee's report will be presented to Council at their next meeting, May 11, 1898.

**Houston, Texas.**—*Bonds Proposed.*—An ordinance has been introduced in the City Council providing for the issuance of $60,000 bonds, to redeem a like amount of 5% 5-25 year bonds issued in 1892. A similar ordinance was passed in February, but it is stated that owing to a clerical error it became inoperative.

**Humboldt (Kan.) School District No. 16.**—*Bonds Voted.*—On April 22, 1898, by a vote of 498 to 24, the citizens of this district authorized the issuance of $10,000 school-house bonds.

**Isanti County, Minn.**—*Bonds Defeated.*—On April 26, 1898, the citizens of this county voted against the issuance of $40,000 railroad-aid bonds.

**Jackson (Mich.) School District**—*Bonds Voted.*—On April 28, 1898, the citizens of this district voted in favor of issuing $15,000 school-building bonds.

**Johnson County, Kan.**—*Bonds Proposed.*—The Board of County Commissioners has under consideration the issuance of refunding bonds. Securities, if issued, will most likely be taken by the State School Fund Commissioners.

**Johnstown, N. Y.**—*Temporary Loan.*—The city has placed a short-time loan of $3,000 with the Johnstown Bank.

**Jones County, Texas.**—*Bond Issue.*—We are advised that at the meeting of the Commissioners' Court to be held May 9, 1898, $10,000 5% bonds will be issued to refund a like amount of 6% bonds recently declared legal, as stated in last week's CHRONICLE. The old bonds are held in the school fund of Matagorda County.

**Junction City, Kan.**—*Bond Sale.*—Bonds to the amount of $4,000 have been taken by the State School Fund Commissioners. These securities are to refund a like amount of 7% bonds, and will bear 5% interest, maturing in 15 years.

**Kalamazoo (City), Mich.**—*Bonds Defeated.*—At an election held April 30, 1898, the proposition to issue $210,000 improvement bonds was deated by a vote of 1,102 to 662.

**Kansas City, Kan.**—*Bonds Authorized.*—On April 19, 1898, the Council passed an ordinance providing for the issuance of $37,108 6% street-improvement bonds. Seventy-four bonds are in denomination of $500 and one of $108, bearing date May 2, 1898. Interest will be payable February 1 and August 1 at the Kansas Fiscal Agency in New York City. Principal will mature $2,108 February 1, 1899, $2,500 yearly on February 1 from 1900 to 1903, inclusive, and $5,000 yearly on February 1 from 1904 to 1908, inclusive.

**Kerr County, Texas.**—*Bond Issue.*—The county has issued $18,000 5% 30-year refunding bonds. We are advised by Mr. Charles Schreiner, County Treasurer, that the bonds will be taken by the State School Fund.

**Leominster, Mass.**—*Loan Authorized.*—The Town Treasurer has been authorized to borrow $8,500 for the purpose of extending water pipes. "This loan," Mr. Charles A. Joslin, Town Treasurer, writes us, "will not be negotiated at present, as there are certain requirements which the Water Department must fulfill before the work is commenced, and I shall make no effort to place the loan until these details are attended to."

**Lexington, Neb.**—*Bonds Defeated.*—At an election held recently the question of issuing $8,500 bonds to raise money to run the city government was defeated by a large majority.

**Liberty, N. Y.**—*Bonds Authorized.*—The Legislature has passed an act authorizing the town to refund their outstanding bonds at maturity. These bonds mature $5,000 yearly on July 1, and new bonds to that amount will be offered for sale each year.

**Lincoln Township, Reno County, Kan.**—*Bond Sale.*—The county has sold $10,000 5% 10-20-year refunding bonds to the State School Fund Commissioners. Bonds are in denomination of $1,000, dated April 15, 1898.

**Madison (Mo.) School District.**—*No Bonds Voted.*—We are advised by John F. Smack, President School Board, that the report in some of the papers that the district had voted to issue $10,000 refunding school bonds was incorrect.

**Medford, Mass.**—*Loan Authorized.*—The City Treasurer has been authorized to borrow $150,000 in anticipation of the collection of taxes. Mr. P. R. Litchfield, City Treasurer, advises us that he will not borrow at present, and that when he does but part will be borrowed at a time.

**Michigan.**—*Bond Issue.*—Local papers give notice that State Treasurer Steel will shortly issue $200,000 3½% State war loan bonds in accordance with a bill recently passed by the State Legislature authorizing bonds to the amount of $500,000. Bonds are in denominations of from $100 to $1,000, and will mature at the option of the State after five years.

**Middletown, N. Y.**—*Bonds Defeated.*—By a vote of 253 for to 353 against, the citizens of this place defeated a proposito issue $175,000 bonds for an additional water supply.

**Milbank, S. Dak.**—*Bonds Proposed.*—The city has under consideration the issuance of refunding bonds.

**Milwaukee, Wis.**—*Bonds Proposed.*—An ordinance has been introduced in the Common Council providing for the issuance of $250,000 bonds for the erection and operation of a municipal lighting and power plant.

**Montana.**—*Bond Sale.*—The State Capitol Commissioners on April 27, 1898, approved a contract whereby the $350,000 6% Capitol-building bonds were sold at par to Thomas Cruse, President of the Thomas Cruse Savings Banks, Helena. These bonds will be delivered to Mr. Cruse as the building of the Capitol progresses. Bonds bear date of July 1, 1898.

**Murray (Iowa) Independent School District.**—*Bond Offering.*—Proposals will be received at any time by W. B. Murray, School Treasurer, for the sale of $8,400 5% bonds. Eight bonds will be in denomination of $1,000 and one of $400; interest will be payable semi-annually at the First National Bank, Chicago, or at the Chase National Bank, New York City. Principal will mature $400 one year from date of issue and $1,000 yearly thereafter, the district reserving the right to redeem all bonds after five years. The district has no outstanding indebtedness of any kind. The assessed valuation is $168,355 and the real valuation about $500,000. Population is about 1,000.

**Newark, N. J.**—*Temporary Loan.*—The city has negotiated with Newark institutions a loan of $500,000 at 4¾%. Loan matures in October.

**Norfolk, Va.**—*Bonds Authorized.*—On May 2, 1898, the City Council authorized the issuance of $180,000 sewer bonds.

**North Pelham (Village), N. Y.**—*Bond Offering.*—Proposals will be received until 8:30 P. M. May 20, 1898, by the President and Trustees, for $39,000 of sidewalk and street-improvement bonds. They will be of the denomination of $1,500 and may be registered or coupon at the option of the purchaser. Interest, not to exceed 5%, will be payable June 17 and December 17, and the principal will mature $1,500 yearly, beginning June 17, 1903. Cash or certified check for $3,500, payable to the village of North Pelham, must accompany each bid. The bonds will be awarded to the bidder who offers to take them at the lowest rate of interest, and bids for less than par cannot be accepted. The village at present has no bonded debt.

**North St. Paul, Wis.**—*No New Bonds.*—Regarding a report that the village had issued $15,000 water works bonds, we are advised by J. W. Herrick, Clerk, that the village had *not* issued any bonds. Mr. Herrick says: "We have simply bought the existing plant and agreed to pay at least $500 per year at 4% until we have paid $15,000."

**Norwalk, Ohio.**—*Bond Issue.*—Local press reports state that the $30,000 water-works extension bonds will be sold shortly.

**Ogden (Utah) School District.**—*Temporary Loan.*—The Board of Education has borrowed from Weber County $6,000 for one year.

**Ogdensburg, N. Y.**—*Bond Offering.*—Proposals will be received until 3 P. M. May 14, 1898, by W. M. Stephens, City Treasurer, for $33,250 4% water-works bonds. Securities are issued pursuant with an act of the Legislature authorizing the issuance of $75,000 bonds, of which $41,750 were sold last fall. They are in denominations of $750 and $1,000, and mature $1,750 yearly on July 1 from 1899 to 1917, inclusive. Interest will be payable Jan. 1 and July 1 at the Ogdensburg Bank.

**Olathe (Kan.) School District.**—*Bonds Voted.*—At a special election held April 30, 1898, the issuance of $15,000 school building bonds was authorized by a majority of over 300.

**Onarga, Iroquois County, Ill.**—*Bonds Voted.*—It is stated that the issuance of $10,000 sidewalk bonds was recently favorably voted upon.

**Orange County, Fullerton Union High School District, Cal.**—*Bond Sale.*—On April 25, 1898, the $5,000 7% bonds were awarded to M. K. Luber at 107·525. Following are the bids:

| | Premium. | | Premium. |
|---|---|---|---|
| M. K. Luber | $376 25 | Santa Rosa National Bank | $201 28 |
| W. H. Burnham | 325 00 | Firemen's Fund Ins. Co. | 201 00 |
| Isaac Springer | 325 00 | O. M. Souden | 177 50 |
| W. J. Hayes & Sons, Cleveland | 275 00 | First National Bank, Santa Ana | 160 00 |
| Fruit Growers' Bank | 206 00 | | |

Bonds mature $500 yearly on April 1 from 1899 to 1908. For further description of bonds, see CHRONICLE April 23, 1898, p. 822.

**Oshkosh, Wis.**—*Bonds Proposed.*—The issuance of $30,000 bonds in aid of the public library is under consideration.

**Ottawa County, Ohio.**—*Bond Election.*—We are advised that an election will be held some time this summer to vote on the question of issuing the $50,000 court-house bonds authorized by the State Legislature.

**Pleasant Hill (Mo.) School District.**—*Bonds Voted.*—Local papers state that at an election held recently, the citi-

sens authorized the issuance of school bonds by a vote of 188 to 39.

**Pleasanton, Cal.**—*Bonds Defeated.*—At the election held recently the question of issuing bonds for a water-works system and electric-light plant was defeated by a large majority.

**Portland, Ore.**—*Bond Sale.*—We are advised that the $10,955 63 6% gold street-improvement and sewer bonds recently authorized have been sold.

**Portsmouth, Ohio.**—*Bonds Not Sold.—Temporary Loan.*—It is stated in local papers that the city has not sold the $20,000 4% refunding bonds, bids for which were asked until April 25, 1898. Owing to the failure of the city to sell its bonds, a loan of $20,000 was negotiated for the payment of the railroad-improvement bonds maturing May 1, 1898.

**Portsmouth, Va.**—*Bond Sale.*—On May 3, 1898, $29,000 5% paving redemption bonds were awarded to Merchants' & Farmers' Bank, Portsmouth, at 104·011. Bonds are in denomination of $500, dated June 1, 1898. Interest will be payable June 1 and December 1, and the principal will mature June 1, 1928. Bonds are exempt from city taxes.

**Prescott, Ariz.**—*Bonds Voted.*—At the election held April 19, 1898, the city authorized the issuance of $150,000 water-works and sewer bonds by a vote of 411 to 9.

**Quincy (Village), Ohio.**—*Bids Rejected.*—All bids received on May 3, 1898, for the $5,000 of 6% water-works bonds were rejected, as none complied with the conditions of sale. N. P. Swank, Village Clerk, informs us that the bonds will not again be offered for sale.

**Ramsey County, N. Dak.**—*Bonds Not Sold.*—The county did not receive any bids on April 4, 1898, for the $2,100 6% funding drainage bonds advertised for sale.

**Richmond, Macomb County, Mich.**—*Bond Sale.*—On April 28, 1898, the $9,000 5% electric light bonds were awarded to W. H. Acker, Richmond, at 103 39. Following are the bids:

| | | | |
|---|---|---|---|
| W. H. Acker, Richmond | $9,305 | W. A. Devitt Co., Chicago | $9,050 |
| Romeo Savings Bank | 9,301 | T. B. Potter, Chicago | 9,010 |
| C. E. Temple, Grand Rapids | 9,144 | S. A. Kean, Chicago | 9,000 |
| Thomas Futting, Richmond | 9,075 | W. J. Hayes & Sons, Cleveland | 8,900 |

Bonds mature $1,000 yearly on May 1 from 1911 to 1919, inclusive. For further description of bonds see CHRONICLE April 16, 1898, p. 778.

**Rush City (Minn.) School District.**—*Bond Offering.*—Proposals will be received until 12 M. May 10, 1898, by J. E. Gemmel, Clerk Board of Education, for $10,000 school bonds.

**Saginaw, Mich.**—*Bonds Re awarded.*—On April 25, 1898, the city re-awarded the $60,000 4% bridge bonds to Dietz, Denison & Prior, Cleveland, at 100·76. These bonds mature $10,000 yearly on April 1 from 1918 to 1923, inclusive, and were originally awarded on March 19, 1898, to C. H. White & Co., New York, at 104·833.

**St. Paul, Minn.**—*Tax Certificate Sale.*—The city has sold $200,000 tax-levy certificates to local investors. These certificates, as stated before in these columns, are issued monthly until the legal limit, which is 80% of the tax levy, is reached. They bear 4% interest and average about 15 months.

**Sea Cliff, N. Y.**—*Bonds Voted.*—On May 4, 1898, at a special election, the issuance of $8,000 sidewalk bonds was authorized by a vote of 37 to 8.

**Sellersville (Pa.) School District.**—*Bond Sale.*—On April 9, 1898, the town sold to local investors at public auction $5,000 4% bonds at an average price of 100·40. Bonds mature yearly on September 1, from 1899 to 1912, in sums ranging from $300 to $500. Interest payable March 1 and September 1.

**Sheldon (N. Dak.) School District.**—*Bond Election.*—An election will be held to vote on the question of issuing $8,000 school-house bonds.

**Shell Rock (Iowa) School District.**—*Bonds Defeated.*—At the election held April 20, 1898, the proposition to issue $7,500 school-house bonds was defeated by a vote of 244 to 248.

**Sistersville, W. Va.**—*Bond Offering.*—The Council has directed that an issue of $6,500 bonds be advertised for sale.

**Sonoma, Cal.**—*Bonds Defeated.*—At an election held recently the question of issuing $18,000 water-works bonds was defeated, the proposition lacking eight votes of the necessary two-thirds. We are advised that another election will be held as soon as the law will permit.

**Southbridge, Mass.**—*Temporary Loan.*—The Town Treasurer has been authorized to borrow $50,000 in anticipation of the collection of taxes. Loan matures November 1, 1898.

**Suffolk, Va.**—*Bond News.*—Mr. John F. Lotzea, Town Treasurer, writes us that the town anticipates the issuing of


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| | |
|---|---|
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the electric-light plant bonds, authorized by the last Legislature, some time in the future. Mr. Lotzea says that their issuance has been postponed on account of the war scare.

**Sunflower County, Miss.**—*Bond Sale.*—On May 2, 1898, the $20,000 5% 25-year court-house bonds were sold to the First National Bank, Portage, Wis. No other bids were received on 5% bonds, but several proposals were offered for 5½% bonds.

**Syracuse, N. Y.**—*Temporary Loans.*—The city on May 2, 1898, placed a loan of $100,000 with the First National Bank of Syracuse at 6%, payable November 18, 1898. The city also negotiated last month an eight months' loan of $100,000 with the Onondaga County Savings Bank of Syracuse at 4%, a six months' loan of $13,000 with the First National Bank of Syracuse at 5% and a loan of $11,000 with the Onondaga County Savings Bank of Syracuse at 5%.

**Tacoma, Wash.**—*Temporary Loan.*—The city has negotiated a loan of $16,000 with the National Bank of Commerce. We are advised that a large amount of semi-annual interest on Tacoma bonds becomes due just prior to the date when taxes become delinquent, which necessitates these short-time loans.

**Towner County, N. Dak.**—*Bond Election.*—An election will be held May 17, 1898, for the purpose of voting on the question of issuing $20,000 court-house bonds.

**Tripp, S. Dak.**—*Bond Sale.*—On April 18, 1898, the $5,000 6% 20-year water-works bonds were awarded to F. G. Hale, Scotland, S. Dak., at 101·16. Following are the bids:

| | | | |
|---|---|---|---|
| F. G. Hale, Scotland | 101·16 | S. A. Kean (less 1½%) | 100·00 |
| F. R. Fulton & Co., Grand Forks | 100·05 | Trowbridge & Co. (less $240) | 100·00 |
| Masonic Aid of Yankton | 100·00 | | |

**Troy, Ohio.**—*Bond Offering.*—Proposals will be received until 12 M. May 24, 1898, by P. J. Goodrich, City Clerk, for $10,000 4½% street-improvement bonds. Securities are in denomination of $1,000, dated April 1, 1898. Interest will be payable semi-annually, and the principal will mature April 1, 1908. Bonds are issued pursuant with House Bill No. 439 passed March 25, 1890, and were authorized by ordinance passed April 8, 1898. A cash deposit of $50 will be required with each proposal.

Bids will also be received at the same time and place for $2,000 5% electric-light bonds. Securities are issued pursuant with sections 2835, 2836 and 2837 Revised Statutes of Ohio, and were authorized by ordinance No. 434 passed April 19, 1898. They are in denomination of $1,000, dated March 1, 1898, and mature March 1, 1908. Interest will be payable semi-annually. A cash deposit of $50 will be required with each proposal.

**Utica (N. Y.) School District.**—*Bond Bill Signed.*—The Governor has signed a bill legalizing the issuance of $30,000 school bonds sold last December.

**Vernon County, Mo.**—*Bond Sale.*—The county has sold to the William C. Little & Bro. Investment Co., St. Louis, $148,000 4% refunding bonds at par. These bonds are to refund a like amount of 5 per cents, the call for which will be found elsewhere in this Department.

**Wapello County (P. O. Ottumwa), Iowa.**—*Bonds Authorized.*—On April 19, 1898, the Board of Supervisors passed a resolution authorizing the issuance of $14,000 4½% bonds to fund outstanding warrants. Bonds are in denomination of $1,000, dated April 15, 1898. Interest will be payable semi-annually at the office of the County Treasurer, and the principal will mature $7,000 on October 1, 1908, and $7,000 October 1, 1909.

**Washington County, Me.**—*Bond Sale.*—We are advised that all proposals received April 30, 1898, for the $75,000 4% bonds were unsatisfactory, with the exception of one at 101, for part of the issue, which bid was accepted. The other proposals were rejected and the remainder of the bonds were sold at private sale to Farson, Leach & Co., New York. Bonds mature January 1, 1928, subject to call after January 1, 1923. For further description of bonds see CHRONICLE April 23, 1898, p. 822.

**Waukesha, Wis.**—*Bond Sale.*—On April 29, 1898, the $30,000 4% school bonds were awarded to Waukesha National Bank at par. This was the only bid received. Bonds mature yearly on April 1 as follows: $500 from 1899 to 1904, inclusive $1,000 in 1905, and $2,000 from 1906 to 1918, inclusive. For further description of bonds see CHRONICLE April 23, 1898, p. 822.

**Winfield, Kan.**—*Bond Sale.*—The State School Fund Commissioners have purchased $2,000 5% 10-20-year refunding bonds of this city.


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| Liabilities - - - - - - - - | $218,278,243 07 |
| Surplus - - - - - - - | $35,508,194 59 |
| Paid to Policy-holders since organization - | $462,997,250 71 |
| Income in 1897 - - - - - - | $54,162,608 23 |
| Increase of income in 1897 - - - - | $4,459,912 96 |
| Increase of surplus - - - - - | $5,774,679 89 |
| and | |
| Decrease of expenses - - - - | $146,178 31 |

ROBERT A. GRANNISS, Vice-President.

| | |
|---|---|
| WALTER R. GILLETTE, - - - - - - - - | General Manager. |
| ISAAC F. LLOYD, - - - - - - - - - | 2d Vice-President. |
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## JANUARY, 1898.

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OF THE

# COMMERCIAL & FINANCIAL CHRONICLE.

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NEW YORK, MAY 7, 1898.

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## *REVIEW OF APRIL.*

In American railroad history, April 1898 will stand as an eventful month, marking the outbreak of hostilities between the United States and Spain. The event operated greatly to depress business, but in the markets there was a complete absence of panicky incidents, such as frequently attend the beginning of armed conflicts between nations. One prominent reason for this no doubt was the strength of our foreign trade position, which gave us command of large amounts of gold and thus furnished assurance against a derangement of our finances. Then also a conflict had for some time seemed probable, and preparations been made for it, so that its occurrence was in a measure discounted. To this must also be added the feeling, widely entertained, that owing to the disparity in the strength of the two combatants the outcome could in no circumstances be doubtful, and that the struggle would be of short duration.

At the beginning of the month all hope of a peaceful termination had not yet been abandoned. Spain's reply to the final proposition of the United States was received on the night of the 31st of March. It was considered unsatisfactory and with it the President's diplomatic efforts came to an end. A message from the President to Congress was expected on Monday the 4th and again on Wednesday the 6th. Then it was announced that it had been decided to defer sending it in until the following Monday in order to give General Lee time to get Americans out of Cuba and to get out himself, the Government having decided to recall all the American consuls in the island. The delay was thought to hold out one more chance of an amicable settlement, especially as the Pope and the great European Powers were seeking to persuade Spain to accede to the demands of the United States. Yielding to these solicitations, Spain on April 9 agreed to authorize Gen. Blanco to declare an armistice in Cuba. Had the action been taken earlier, it might have altered the whole situation. As it was, it came too late. On Monday the 11th (Gen. Lee having in the meantime left Havana, and landed in the United States, where he was the recipient of noteworthy demonstrations of popular approval), the President sent his message to Congress, urging intervention (but without recognition of the Cuban insurgents), and asking for authority to use the army and navy for this purpose.

On Wednesday the 13th the House of Representatives, by a vote of 324 to 19, passed resolutions closely according with the President's suggestions. The Senate on the night of Saturday the 16th, by a vote of 67 to 21, substituted its own resolutions, much more vigorous in form—"demanding that the Government of Spain relinquish its authority and government in the island of Cuba," declaring that the Cuban people "*are and* of right ought to be free and independent," besides recognizing the Cuban insurgents. Repeated conferences were necessary to reconcile the differences between the two branches. The House insisted on striking out the words "are and" given in italics above, and also the reference to the recognition of the insurgents, but finally yielded the first point when the Senate conferrees receded on the question of recognition. In their amended form the resolutions were passed at 1:30 o'clock in the morning of the 19th in the Senate by a vote of 42 to 35, while in the House they were passed at about 2:00 o'clock A. M. by a vote of 310 to 6.

President McKinley signed the resolutio s in the morning of the 20th. Senor Luis Polo y Bernabe, the Spanish Minister at Washington, was immediately notified that an ultimatum in accordance with the terms of the resolution had been forwarded to U. S. Minister Woodford at Madrid for transmission to the Spanish Government. Senor Polo in reply asked for his passports. At Madrid the Spanish Government notified Minister Woodford the next day (before he had a chance to present the ultimatum) that diplomatic negotiations between the two countries were broken off, and he accordingly asked for his passports. On the 22d the American fleet off Key West began capturing Spanish ships, taking as a first prize the merchantman Buena Ventura; subsequently many more ships were

captured, among others the Catalina and the Panama. On the 22d also the President issued his proclamation declaring a blockade "of the north coast of Cuba, including ports on said coast between Cardenas and Bahia Honda and the port of Cienfuegos, on the south coast of Cuba;" the North Atlantic squadron, under Rear-Admiral (then Captain) Sampson, had the same morning been sent to enforce the blockade. On the 23d the President called for 125,000 volunteers, in accordance with an Act of Congress approved by him the day before. These volunteers were subsequently selected from the militia regiments of the several States. On the 26th the Hull bill for the reorganization of the regular army in time of war became a law.

The ultimatum to Spain allowed until noon of Saturday April 23 for an answer, but, as we have seen, hostilities actually began before that date. On the 25th Congress formally declared that war existed and had existed since and including April 21. Spain having previously (April 24) granted United States ships anchored in Spanish harbors 30 days to take their departure, President McKinley, by proclamation April 26, granted to Spanish ships the same right, giving them until May 21 to load and depart. The latter part of the month the United States squadron in Asiatic waters under Commodore Dewey was ordered to the Philippine Islands, and the beginning of May achieved a brilliant victory over the the Spanish fleet and forts. In Cuban waters the forts at Matanzas were bombarded on the 27th by a portion of Admiral Sampson's squadron, and subsequently there was some desultory firing at minor points. The House of Representatives on the 29th passed the War Revenue Bill reported by Chairman Dingley of the Committee of Ways and Means, providing for extra internal revenue taxes calculated to yield 100 million dollars additional revenue, and also authorizing the issue, if needed, of 500 millions bonds and 100 million certificates. On the 27th Secretary of the Treasury Gage had an informal conference with New York bankers with reference to the possibility of an issue of bonds. The war necessarily had an effect in hampering commerce; as one instance may be mentioned the adoption of new harbor rules at New York, Boston and other points, forbidding the entrance of vessels between sunset and sunrise. The United States made announcement that it would not resort to privateering, but Spain reserved the right under certain limitations. An act was signed by the President on the 22d prohibiting the exportation of coal and war supplies without the permission of the Government.

Among the incidents of the month was the forced resignation on the 25th of Secretary of State John Sherman, he being incapacitated for arduous duties by reason of failing powers and old age. He was succeeded by the Assistant Secretary, Judge William R. Day. Postmaster-General James A. Gary resigned on the 21st because of ill health. Charles Emory Smith became his successor. Several of the States followed New York's lead of the previous month, and voted extra appropriations for their national guards—Ohio, $1,000,000; Massachusetts, Michigan and Iowa, each $500,000; Rhode Island, $150,000.

The price of wheat sharply advanced on the outbreak of war. On the 25th and 26th alone the rise amounted to 14 cents a bushel. The May option, both here and in Chicago, sold up to $1·25. U. S. Government coupon 4s of 1925 sold at 119½ April 30, against 122¾ March 31; on the 19th the price was 117¾.

In the money market the war had no seriously disturbing influence. While time loans were firm and higher in view of the uncertainties of the future, call loans tended downward. The call for money from the interior was heavy, but was offset by the gold imports.

RATES FOR MONEY IN NEW YORK WEEKLY.

| | Apr. 2. | Apr. 9. | Apr. 16. | Apr. 23. | Apr. 30 |
|---|---|---|---|---|---|
| *Call Loans—* | | | | | |
| At Stock Exchange—Range for week. | 1⅛-5 | 1⅛-4⅛ | 2-4 | 1⅛-3⅛ | 1⅛-3⅛ |
| Average for week | 2⅜ | 2⅞ | 3⅛ | 3 | 2⅛ |
| At banks and trust companies | 2-2⅜ | 4-4⅛ | 4 | 4 | 3-4 |
| *Time Loans—* | | | | | |
| Thirty days | .... | .... | 5 | 6 | 6 |
| Sixty days | 4-6 | 4⅛ | 5 | 6 | 6 |
| Ninety days | 4-5 | 5-6 | 5⅛-6 | 6 | 6 |
| Four months | 4-6 | 5-6 | 5⅛-6 | 6 | 6 |
| Five months | 4-6 | 5-6 | 5⅛-6 | 6 | 6 |
| Six months | 4-6 | 5-6 | 5⅛-6 | 6 | 6 |
| Seven months | 4-6 | 5-6 | 5⅛-6 | 6 | 6 |
| *Commercial Paper—* | | | | | |
| Double Names Choice—60 to 90 days | 5 | 5⅛ | 5⅛ | 6 | 6 |
| Single Names—Prime 4 to 6 months | 5⅛-6 | 6 | 6 | 6-7 | 6⅛-7 |
| Good 4 to 6 months | 6⅛-7⅛ | 6⅛-7 | .... | 7-9 | 7 -9 |

The foreign exchange market was weak until the latter part of the month, the advance in the Bank of England rate on the 7th (to 4 per cent) tending to widen the difference between long sterling, and short and cable transfers; imports of gold continued large. On the 22d a sharp upward movement began which lasted until near the end of the month and gold engagements then fell off.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

| | Bankers' Bills. 60 Day. | Bankers' Bills. Sight. | Bankers' Bills. Cable. | Commercial Bills. Prime. | Commercial Bills. Documentary. |
|---|---|---|---|---|---|
| April 1 | 4 80¾-4 81 | 4 83¼-4 83⅜ | 4 84¼-4 84⅜ | 4 80¼-4 80⅝ | 4 79¾-4 80¼ |
| " 4 | 4 80⅛-4 80¼ | 4 83¼-4 83⅜ | 4 83¾-4 84 | 4 80 -4 80¼ | 4 79⅛-4 80⅛ |
| " 5 | 4 80¼-4 80⅜ | 4 83 -4 83¼ | 4 83⅝-4 84 | 4 79¾-4 80 | 4 79¼-4 80¼ |
| " 7 | 4 80 -4 80¼ | 4 83¼-4 83⅜ | 4 84 -4 84¼ | 4 79¼-4 79¾ | 4 79 -4 80 |
| " 14 | 4 79¾-4 80 | 4 83¼-4 83⅜ | 4 84 -4 84¼ | 4 79 -4 79⅛ | 4 78¼-4 79⅛ |
| " 21 | 4 79⅛-4 79¾ | 4 83⅛-4 83⅜ | 4 84¼-4 84½ | 4 79 -4 79⅛ | 4 78¾-4 79⅛ |
| " 22 | 4 79¾-4 80 | 4 83¾-4 84 | 4 84¼-4 84½ | 4 79⅛-4 79½ | 4 78¾-4 79⅛ |
| " 25 | 4 80¼-4 80¾ | 4 84 -4 84¼ | 4 85⅛-4 85⅜ | 4 80 -4 80¼ | 4 79⅛-4 80⅛ |
| " 24 | 4 80¾-4 81 | 4 84¾-4 85 | 4 85⅛-4 85⅜ | 4 80¼-4 80⅝ | 4 79¾-4 80¼ |
| " 27 | 4 81 -4 81¼ | 4 84¾-4 85 | 4 85⅛-4 85⅜ | 4 80¼-4 80⅝ | 4 80 -4 81 |
| " 28 | 4 81 -4 81¼ | 4 84⅛-4 84⅜ | 4 85⅛-4 85⅜ | 4 80¼-4 80¾ | 4 80 -4 81 |
| " 29 | 4 80¼-4 81 | 4 84 -4 84¼ | 4 84¾-4 85 | 4 80 -4 80¼ | 4 79⅛-4 80⅛ |

The *posted* rates for every day in the month are given in the following.

POSTED RATES—BANKERS' STERLING BILLS

| Apr. | 60 days. | Demand. | Apr. | 60 days. | Demand. | Apr. | 60 days. | Demand. |
|---|---|---|---|---|---|---|---|---|
| 1 | 4 81⅛-2 | 4 84⅛-5 | 13 | 4 81⅛-1⅛ | 4 84 -5 | 25 | 4 81 -1⅛ | 4 85 -6 |
| 2 | 4 81⅛-2 | 4 84⅛-5 | 14 | 4 80⅛-1⅛ | 4 84 -5 | 26 | 4 81⅛-2 | 4 85⅛-6 |
| 3 | .... .. S. | ..... | 15 | 4 80⅛-1 | 4 84 -1⅛ | 27 | 4 81⅛-2 | 4 85⅛-6 |
| 4 | 4 81⅛-2 | 4 84⅛-5 | 16 | 4 80⅛-1 | 4 84 -1⅛ | 28 | 4 81⅛-2 | 4 85⅛-6 |
| 5 | 4 81 -2 | 4 84 -5 | 17 | .....S. | ..... | 29 | 4 81⅛-2 | 4 85 -6 |
| 6 | 4 81 -2 | 4 84 -5 | 18 | 4 80⅛-1 | 4 84 -1⅛ | 30 | 4 81⅛-2 | 4 85 -6 |
| 7 | 4 80⅛-1⅛ | 4 84 -5 | 19 | 4 80⅛-1 | 4 84 -1⅛ | | | |
| 8 | 4 80⅛-1⅛ | 4 84 -5 | 20 | 4 80⅛-1 | 4 84 -1⅛ | | | |
| 9 | 4 80⅛-1⅛ | 4 84 -5 | 21 | 4 80⅛-1 | 4 84 -1⅛ | Open | 4 81⅛-2 | 4 84⅛-5 |
| 10 | .....S. | ..... | 22 | 4 80⅛-1 | 4 84 -1⅛ | High | 4 82 - | 4 86 - |
| 11 | 4 80⅛-1⅛ | 4 84 -5 | 23 | 4 80⅛-1 | 4 84 -1⅛ | Low. | 4 80⅛- | 4 84 - |
| 12 | 4 80 -1⅛ | 4 84 -5 | 24 | .....S | ..... | Last. | 4 81⅛ 2 | 4 85 -6 |

In the stock market the effect of the outbreak of war was to produce a condition of stagnation rather than to precipitate any serious break in prices. The Stock Exchange, on account of the critical nature of the Spanish-American situation, was kept open on Good Friday, April 8th, but, as it happened, transactions were insignificant. There was a sharp recovery towards the close of the month on reports of successful exploits by our navy.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

| *Month of April.* | 1898. | 1897. | 1896. | 1895. |
|---|---|---|---|---|
| Stock sales— | | | | |
| Number of shares | 5,979,445 | 3,569,007 | 4,058,613 | 5,036,710 |
| Par value | $566,527,150 | $335,716,350 | $372,055,175 | $442,468,355 |
| Bond sales (par value)— | | | | |
| Railroad & misc. bds. | $26,692,400 | $21,537,950 | $37,788,500 | $49,615,850 |
| Government bonds | 1,10[illegible],200 | 709,600 | 1,920,450 | 540,000 |
| State bonds | 77,000 | 101,000 | 418,000 | 526,400 |
| Total bond sales | $27,875,600 | $22,348,550 | $40,126,950 | $50,7[illegible],250 |
| *Jan. 1 to April 30.* | | | | |
| Stock sales— | | | | |
| Number of shares | 34,807,648 | 14,777,736 | 18,383,902 | 16,433,186 |
| Par value | $3,33[illegible],102,975 | $1,111,849,950 | $1,668,896,425 | $1,690,651,405 |
| Bond sales (par value)— | | | | |
| Railroad & misc. bds. | $265,[illegible]2[illegible],610 | $134,593,800 | $145,592,[illegible]20 | $125,383,020 |
| Government bonds | 3,348,500 | 5,410,600 | 14,888,6[illegible]0 | 4,273,350 |
| State bonds | 463,900 | 748,500 | 1,090,000 | 3,386,700 |
| Total bond sales | $269,438,010 | $140,752,900 | $161,576,270 | $133,043,070 |

SALES OF COTTON ON THE COTTON EXCHANGE.

| | 1898. Bales. | 1897. Bales. | 1896. Bales. | 1895 Bales. |
|---|---|---|---|---|
| Month of April | 2,247,200 | 2,165,700 | 1,901,300 | 3,815,900 |
| January 1 to April 30 | 10,092,000 | 9,249,700 | 13,317,300 | 11,458,400 |

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

| | 1898. Bushels. | 1897. Bushels. | 1896. Bushels. | 1895. Bushels. |
|---|---|---|---|---|
| Month of April | 141,605,900 | 229,317,070 | 198,317,975 | 248,041,587 |
| January 1 to April 30 | 395,541 270 | 464,[illegible]05,072 | 308,753,037 | 544,793,958 |

# NEW YORK STOCK EXCHANGE.

## MONTHLY AND YEARLY RECORD.

**The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and for the year 1898. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Price about January 3, 1898*," were made on that date except those in italics, which are the nearest in January, 1898.**

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

### BONDS.—PRICES AND SALES FOR APRIL AND THE YEAR TO DATE.

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. | | PRICES IN APRIL. April 1. | | April 30. | | Lowest. | | Highest. | | RANGE SINCE JAN. 1. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **U. S. Gov. Securities.** | | $ | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | | Sale Prices. | |
| U. S. 2s, registered.....Optional | Q-M | 10,000 | 99½ | ..... | 98 | ..... | 95 | ..... | 98 Apr. | 4 | 98 Apr. | 4 | 98 Apr. | 4 | 98½ Mar. | 22 |
| U. S. 4s, registered.....1907 | Q-J | 140,000 | 112¼ | 112¾ | 109 | 110 | 106½ | 107 | 108½ Apr. | 6 | 109½ Apr. | 1 | 108½ Apr. | 6 | 113½ Feb. | 4 |
| U. S. 4s, coupon.....1907 | Q-J | 79,000 | 113½ | 114 | 110 | 111½ | 107½ | 108½ | 107 Apr. | 26 | 111 Apr. | 1 | 107 Apr. | 26 | 114¾ Feb. | 8 |
| U. S. 4s, registered.....1925 | Q-F | 219,000 | 128 | 128½ | 122 | 123 | 118 | 118½ | 116¾ Apr. | 19 | 121½ Apr. | 1 | 116¾ Apr. | 19 | 129½ Jan. | 11 |
| U. S. 4s, coupon.....1925 | Q-F | 546,000 | 128 | 128½ | 122 | 122⅞ | 119 | 119½ | 117¾ Apr. | 19 | 122¼ Apr. | 7 | 117¾ Apr. | 19 | 129¾ Jan. | 12 |
| U. S. 5s, registered.....1904 | Q-F | 10 000 | 114 | 114½ | 111¾ | 112¾ | 109½ | 110½ | 111½ Apr. | 9 | 111½ Apr. | 9 | 111½ Apr. | 9 | 111¾ Mar. | 31 |
| U. S. 5s, coupon .....1904 | Q-F | 42,000 | 114 | 114½ | 111¾ | 112¾ | 110¾ | 111½ | 110½ Apr. | 28 | 111⅞ Apr. | 7 | 110¼ Mar. | 26 | 115 Jan. | 14 |
| U. S. 6s, currency.....1899 | J-J | 60,000 | 103¼ | ..... | 103 | ..... | 102½ | ..... | 102⅞ Apr. | 26 | 102⅞ Apr. | 28 | 102⅞ Apr. | 26 | 104 Jan. | 22 |
| U. S. 4s, reg. ctfs. of indebtedness (Cherokee).....1899 | Mch | ..... | 103¼ | ..... | 100½ | ..... | 100 | ..... | ..... | | ..... | | ..... | | ..... | |
| **Railroad Bonds.** | | | | | | | | | | | | | | | | |
| Akron & Chic. Junc. *See* B. O. | | | | | | | | | | | | | | | | |
| Alabama Cent. *See* South'n Ry. | | | | | | | | | | | | | | | | |
| Alabama Mid., 1st gu., g.....1928 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 91 Jan. | 20 | 91 Jan. | 20 |
| Albany & Susq. *See* Del. & Hud. | | | | | | | | | | | | | | | | |
| Allegheny Valley. *See* Penn. Co. | | | | | | | | | | | | | | | | |
| Am. Dock & Imp. *See* Cent. of N. J. | Q-J | | | | | | | | | | | | | | | |
| Ann Arbor, 1st, g. 4s.....1995. | | 60,000 | 82 | 83 | 82½ | ..... | ..... | ..... | 81 Apr. | 25 | 83⅝ Apr. | 15 | 81 Apr. | 25 | 86¾ Feb. | 15 |
| Atch. Topeka & Santa Fe Ry.— | | | | | | | | | | | | | | | | |
| General, gold, 4s.....1995 | A-O | 1,823,000 | 89¾ | 89⅞ | 88 | 88½ | 85½ | 86 | 85 Apr. | 26 | 88½ Apr. | 12 | 85 Apr. | 26 | 94 Feb. | 3 |
| Registered.....1995 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 89⅜ Mar. | 22 | 89⅜ Mar. | 22 |
| Adjustm't, g., 4s.....1995 | Nov | 4,124,000 | 58½ | 58¾ | ..... | ..... | 58 | 58½ | 56 Apr. | 25 | 59⅞ Apr. | 4 | 54¾ Mar. | 12 | 64½ Feb. | 11 |
| Registered.....1995 | Nov | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Equip. tr, Series A, g., 5s...1902 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Chic. & St. Louis, 1st, 6s...1915 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Atlan. Av., B'kl'n, imp. g. 5s..1934 | J-J | ..... | *85* | ..... | ..... | ..... | ..... | 95 | ..... | | ..... | | ..... | | ..... | |
| Atlan. & Danville 1st. g. 5s..1950 | J-J | 7,000 | 94 | 96 | 95 | 98 | ..... | 96 | 95 Apr. | 2 | 97 Apr. | 21 | 95 Jan. | 5 | 98⅜ Feb. | 19 |
| Atlanta & Char. *See* South'n Ry. | | | | | | | | | | | | | | | | |
| Austin & N. W. *See* So. Pacific. | | | | | | | | | | | | | | | | |
| Battle Creek & Stur. *See* Mich. C. | | | | | | | | | | | | | | | | |
| Balt. & O., 1st, 6s, P'k'b'g Br. 1919 | A-O | 218,000 | 110⅛ | ..... | ..... | ..... | 100 | 101½ | 100 Apr. | 21 | 104 Apr. | 4 | 100 Apr. | 21 | 118½ Feb. | 11 |
| Gold 5s.....1885-1925 | F-A | ..... | 78 | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 80 Jan. | 12 | 103 Feb. | 9 |
| Coupons off..... | ..... | ..... | *84* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Registered.....1885-1925 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 95 Feb. | 4 | 95 Feb. | 4 |
| Engraved certs. of deposit..... | ..... | 1,000 | 75 | ..... | ..... | ..... | ..... | ..... | 92½ Apr. | 12 | 92½ Apr. | 12 | 90 Jan. | 25 | 96½ Feb. | 15 |
| Consol. gold 5s.....1988 | F-A | ..... | 91 | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Registered.....1988 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| J. P. M. & Co. ctfs. of deposit | ..... | 2,000 | ..... | ..... | ..... | ..... | ..... | ..... | 97 Apr. | 6 | 97 Apr. | 6 | 97 Apr. | 6 | 97 Apr. | 6 |
| Balt. B'lt, 1st, g. 5s, int, gu. 1990 | M-N | ..... | 70½ | ..... | 80 | 90 | ..... | ..... | ..... | | ..... | | 84 Jan. | 11 | 84 Jan. | 11 |
| W. Va. & P., 1st, g., 5s.....1990 | A-O | ..... | *98* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Mon. R., 1st gu., g., 5s.....1919 | F-A | ..... | *97* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| C. O. Reorg., 1st con. g., 4½s 1930 | M-S | ..... | *99* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 99 Jan. | 27 | 99 Jan. | 27 |
| C. & C. Mid., 1st. ext. 4½s..1939 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| A. & Ch. J., 1st, gu. int. g., 5s. 1930 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Coupons off..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Pitts. & Conn. sv. 1st g. 4s. 1946 | J-J | ..... | 104 | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| B. & O. S. W., 1st, gu. g. 4½s. 1990 | J-J | ..... | *97* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 98½ Jan. | 17 | 100 Jan. | 10 |
| B. & O. S. W. Ry., con. g. 4½s. 1993 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| 1st, inc., g. 5s, ser. A.....2043 | Nov | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Series B .....2043 | Dec | ..... | *15* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 9½ Feb. | 3 | 9½ Feb. | 3 |
| B. & O. S. W. Ter. Co., gu., g. 5s..'42 | M-N | ..... | *70* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Ohio & Mississippi— | | | | | | | | | | | | | | | | |
| 1st consol. 4s.....1947 | J-J | ..... | *104* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 105⅛ Jan. | 31 | 105⅛ Jan. | 31 |
| 2d, con., 7s.....1911 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| 1st, Spring. Div., 7s.....1905 | M-N | 2,000 | ..... | *108* | ..... | ..... | ..... | ..... | 105 Apr. | 30 | 105 Apr. | 30 | 105 Mar. | 9 | 107⅜ Feb. | 10 |
| 1st, gen., 5s .....1932 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Beech Creek. *See* N. Y. C. & Hud. | | | | | | | | | | | | | | | | |
| Bellev. & Carond. *See* St. L. A. & T. | | | | | | | | | | | | | | | | |
| Booneville Bdg. Co. *See* Mo. K. & T. | | | | | | | | | | | | | | | | |
| B'way & 7th Av.—*See* Met. St. Ry. | | | | | | | | | | | | | | | | |
| B'klyn City, 1st, con. 5s.....1941 | J-J | ..... | *114¼* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Brooklyn Elev., 1st, gold, 6s, 1924, | | | | | | | | | | | | | | | | |
| Eng. Trust Co. certificates..... | ..... | 10,000 | 82 | ..... | ..... | ..... | 76 | 83 | 79 Apr. | 8 | 80 Apr. | 14 | 79 Apr. | 8 | 87½ Feb. | 9 |
| 2d, gold, 5s, 1915, Eng. Trust Co. certificates... | ..... | ..... | *48* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Seaside & B. B. 1st, gu., g., 5s. 1942 | | | | | | | | | | | | | | | | |
| Eng. Trust Co. certificates ... | ..... | ..... | *70* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Union El., 1st, guar., g. 6s, 1937, | | | | | | | | | | | | | | | | |
| Eng. Trust Co. certificates ... | ..... | 7,000 | 82 | ..... | ..... | 81 | 76 | 80 | 80 Apr. | 15 | 80 Apr. | 15 | 80 Apr. | 15 | 87½ Feb. | 8 |
| Brook. Rap. Tran., g., 5s.....1945 | ..... | 129,000 | ..... | 94⅞ | 92½ | 93 | 91½ | 93 | 91 Apr. | 2 | 93 Apr. | 12 | 91 Apr. | 2 | 97 Feb. | 19 |
| B'klyn & Montauk. *See* L. Island. | | | | | | | | | | | | | | | | |
| Bruns. & West., 1st, g., 4s.....1938 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Buffalo N. York & Erie, *See* Erie. | | | | | | | | | | | | | | | | |
| Buff. R. & P., gen. g., 5s.....1937 | M-S | 5,000 | *104½* | *107* | ..... | ..... | ..... | ..... | 105 Apr. | 1 | 105 Apr. | 13 | 104½ Jan. | 18 | 108 Feb. | 25 |
| Roch. & Pittsb., 1st, 6s....1921 | F-A | ..... | 126½ | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | 127 Jan. | 26 | 127 Jan. | 26 |
| Consol., 1st, 6s.....1922 | J-D | 1,000 | *122* | ..... | ..... | ..... | ..... | ..... | 123 Apr. | 12 | 123 Apr. | 12 | 123 Apr. | 12 | 123 Apr. | 12 |
| Cl. & Mah., 1st., gu. g. 5s...1943 | J-J | ..... | *118* | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Buff. & Southwestern. *See* Erie. | | | | | | | | | | | | | | | | |
| Buff. & Susq., 1st, gold, 5s....1913 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Registered..... | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Burl. C. R. & No., 1st, 5s.....1906 | J-D | 16,000 | 106¼ | ..... | 105¼ | ..... | 105¾ | ..... | 105¾ Apr. | 29 | 106½ Apr. | 4 | 105¾ Mar. | 28 | 109 Feb. | 4 |
| Con. 1st & col. tr., g., 5s....1934 | A-O | 2,000 | 106⅝ | 107⅜ | 104 | ..... | ..... | ..... | 100 Apr. | 23 | 103 Apr. | 25 | 100 Apr. | 23 | 109 Jan. | 22 |
| Registered.....1934 | A-O | ..... | ..... | *108* | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| M. & St. L., 1st, gu., g., 7s....1927 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| C. R. I. F. & N. W., 1st, g. 6s. 1920 | A-O | ..... | 106 | ..... | ..... | ..... | 105 | ..... | ..... | | ..... | | ..... | | ..... | |
| 1st, 5s..... .....1921 | A-O | ..... | *105* | ..... | ..... | ..... | 105 | ..... | ..... | | ..... | | 105 Jan. | 4 | 105 Jan. | 4 |
| Can. So., 1st, int. gu., 5s....1908 | J-J | 30,000 | *109⅞* | *110½* | 109 | ..... | ..... | ..... | 107¾ Apr. | 27 | 110 Apr. | 7 | 107¾ Apr. | 27 | 111 Jan. | 28 |
| Can. So., 2d, 5s.....1913 | M-S | 36,000 | 107⅛ | ..... | 106 | 106 | ..... | ..... | 105 Apr. | 16 | 106½ Apr. | 6 | 105 Apr. | 16 | 111 Feb. | 17 |
| Registered.....1913 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | | ..... | | ..... | | ..... | |
| Carb. & Shawn. *See* St. L. A. & T. H. | | | | | | | | | | | | | | | | |
| Carthage & Ad. *see* N. Y. C. & H. | | | | | | | | | | | | | | | | |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Ced. R. Ia. F. & N. See B. C. R. & N. | | | | | | | | | | | | |
| Central Ohio. See Balt. & Ohio. | | | | | | | | | | | | |
| Cent. RR. & B'k'g Co. of Ga.— | | | | | | | | | | | | |
| Collateral gold 5s.....1937 | M-N | 2,000 | ..... | 90 | ..... | ..... | ..... | ..... | 87 Apr. 21 | 87 Apr. 21 | 87 Apr. 21 | 93½ Feb. 16 |
| Cent. of Ga. Ry.—1st, g., 5s.1945 | F-A | 2,000 | 118¼ | ..... | ..... | ..... | ..... | ..... | 115 Apr. 16 | 115 Apr. 16 | 114 Mar. 25 | 119½ Jan. 13 |
| Registered.....1945 | F-A | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Consol., gold, 5s.....1945 | M-N | 15,000 | 91 | ..... | ..... | ..... | 85 | ..... | 84¾ Apr. 29 | 86¾ Apr. 4 | 84¾ Apr. 29 | 92¼ Jan. 22 |
| Registered.....1945 | M-N | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st, pref., income, g., 5s...1945 | Oct | 5,000 | 44 | 44½ | 38½ | 39½ | ..... | 38½ | 38½ Apr. 15 | 38½ Apr. 15 | 36 Mar. 25 | 44½ Jan. 3 |
| 2d, pref., income, g., 5s...1945 | Oct. | 15,000 | 14⅝ | ..... | ..... | 13 | ..... | ..... | 11 Apr. 11 | 12½ Apr. 12 | 11 Apr. 11 | 15½ Jan. 6 |
| 3d, pref., income, g., 5s...1945 | Oct. | | ..... | 8½ | ..... | 7½ | ..... | ..... | ..... | ..... | 7¼ Feb. 5 | 8½ Jan. 21 |
| Mac. & Nor. Div., 1st, g. 5s.1946 | J-J | | 86 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 92 Jan. 6 | 92 Jan. 6 |
| Mobile Div., 1st, g. 5s.....1946 | J-J | | 94 | 97 | ..... | ..... | ..... | ..... | ..... | ..... | 95⅜ Jan. 19 | 95⅜ Jan. 19 |
| Mid. Ga. & Atl. Div. 5s....1947 | J-J | | 95 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Cent'l of N. J.—1st, con., 7s.1899 | Q-J | | 104 | ..... | ..... | ..... | 103 | 104 | ..... | ..... | 104⅜ Jan. 4 | 104¾ Feb. 3 |
| 1st, conv. 7s.....1902 | M-N | | 113 | ..... | ..... | ..... | 110 | 115 | ..... | ..... | ..... | ..... |
| Conv. deb. 6s.....1908 | M-N | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 110½ Feb. 15 | 110½ Feb. 15 |
| General, gold, 5s.....1987 | J-J | 78,000 | 110 | 110¼ | 111 | ..... | 110½ | 111½ | 109½ Apr. 27 | 112½ Apr. 11 | 109½ Apr. 27 | 114⅞ Feb. 10 |
| Registered.....1987 | Q-J | 19,000 | 110 | 114 | ..... | ..... | ..... | ..... | 108¾ Apr. 26 | 110¾ Apr. 16 | 108¾ Apr. 26 | 114¾ Feb. 14 |
| Leh. & W. Coal, con. ass. 7s.1900 | Q-M | 25,000 | ..... | 100⅛ | 100 | 101½ | 99½ | 100 | 99¾ Apr. 23 | 100½ Apr. 1 | 99¾ Apr. 23 | 103½ Feb. 19 |
| 5s.....1912 | M-N | | 90 | 90 | 90 | 95 | ..... | ..... | ..... | ..... | 90 Jan. 5 | 93 Feb. 25 |
| Am. Dock & Imp. Co. 5s....1921 | J-J | 6,000 | ..... | 115½ | 111 | 112 | ..... | ..... | 110 Apr. 26 | 111 Apr. 4 | 110 Apr. 26 | 116 Mar. 4 |
| N. J. So., int. guar. 6s.....1899 | J-J | | 102 | 103 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Central Pacific— | | | | | | | | | | | | |
| Speyer & Co., cts. dep. A.1898 | .... | | 102 | ..... | 100 | ..... | ..... | ..... | ..... | ..... | 103 Jan. 18 | 103 Jan. 18 |
| Do do B, C, D.1899 | .... | | 102 | ..... | 100 | ..... | ..... | ..... | ..... | ..... | 103 Feb. 18 | 103 Feb. 18 |
| Ext. g. 5s, series E.....1898 | J-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 102 Feb. 21 | 103⅛ Feb. 23 |
| Speyer & Co., cts. of dep. E.1900 | ... | | 102 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Do do F, G, H, I.1901 | .... | | 102 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| S. Joaquin Br., gold, 6s....1900 | A-O | | 101½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 105 Feb. 23 | 105 Feb. 23 |
| Guar., gold, 5s.....1939 | A-O | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Speyer & Co., Eng. cts..... | ... | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Land grant, gold, 5s.....1900 | A-O | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 100½ Feb. 25 | 102 Mar. 19 |
| C. & O. Div., ext., g., 5s....1918 | J-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 101 Jan. 18 | 101 Jan. 18 |
| Western Pacific, 6s.....1899 | J-J | | 101 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 101 Mar. 17 | 103 Feb. 28 |
| No. of Cal., 1st gu., g. 6s...1907 | J-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Guar., gold, 5s.....1938 | A-O | 99,000 | 98 | ..... | 99½ | ..... | 100 | ..... | 100 Apr. 5 | 101 Apr. 8 | 100 Jan. 4 | 102½ Feb. 25 |
| Central Wash., 1st, g., 6s....1938 | | | | | | | | | | | | |
| Knick. Trust Co. eng. certs..... | .... | | 30 | ..... | ..... | ..... | 50 | ..... | ..... | ..... | 40 Feb. 2 | 40 Feb. 2 |
| Charl. & Sav., 1st, g., 7s.....1936 | J-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ches. & O., P. M., fd., g., 6s...1898 | J-J | | 100½ | ..... | 101 | ..... | ..... | ..... | ..... | ..... | 101⅛ Jan. 7 | 101⅛ Jan. 7 |
| Gold 6s, Series A.....1908 | A-O | | 119 | 120 | ..... | ..... | 115 | ..... | ..... | ..... | 119½ Mar. 3 | 120½ Feb. 14 |
| Gold 6s.....1911 | A-O | 8,000 | 119 | 120 | ..... | ..... | 115 | ..... | 115½ Apr. 20 | 118 Apr. 28 | 115½ Apr. 20 | 120¼ Jan. 21 |
| 1st cons., g., 5s.....1939 | M-N | 67,000 | 114 | ..... | ..... | 114 | 112¼ | ..... | 112½ Apr. 2 | 113¾ Apr. 5 | 112⅛ Mar. 26 | 117 Feb. 11 |
| Registered.....1939 | M-N | | ..... | 113 | ..... | ..... | ..... | ..... | ..... | ..... | 113 Jan. 3 | 114½ Jan. 31 |
| Gen. gold, 4½s.....1992 | M-S | 644,000 | ..... | 82½ | 77 | 77½ | 75½ | 76 | 75 Apr. 25 | 78 Apr. 11 | 73½ Mar. 26 | 84½ Feb. 16 |
| Registered.....1992 | M-S | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| R. & A. Div., 1st con. g., 4s.1989 | J-J | 33,000 | 103½ | 105½ | 102 | 104 | 98½ | ..... | 99 Apr. 25 | 102 Apr. 18 | 94 Apr. 25 | 105 Jan. 24 |
| 2d con. g., 4s.....1989 | J-J | | ..... | 94½ | ..... | ..... | ..... | ..... | ..... | ..... | 92 Mar. 14 | 93⅞ Jan. 24 |
| Craig Valley, 1st, g., 5s....1940 | J-J | | 94 | 96 | ..... | ..... | ..... | ..... | ..... | ..... | 95½ Jan. 13 | 99½ Feb. 7 |
| Warm Spr. Val., 1st g., 5s...1941 | M-S | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Eliz. Lex. & Big S., gu., g. 5s.1902 | M-S | 5,000 | 101½ | 102 | ..... | 99½ | ..... | ..... | 97½ Apr. 11 | 98½ Apr. 19 | 97½ Apr. 11 | 104 Jan. 13 |
| Ill. & Alton, sink. fd., 6s....1903 | M-N | 10,000 | 112 | ..... | ..... | ..... | ..... | ..... | 113½ Apr. 21 | 113½ Apr. 21 | 112½ Feb. 23 | 113½ Apr. 21 |
| Leb. & Mo. R., 1st, 7s.....1900 | F-A | | 111 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 107 Mar. 23 | 111 Jan. 7 |
| 2d, 7s.....1900 | M-N | | 107 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| St. L. Jacks. & C., 2d gu. 7s.1898 | J-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Miss. Riv. B'ge, 1st, s. f. g. 6s1912 | A-O | | 104½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chil. Burl. & No. See C. B. & Q. | | | | | | | | | | | | |
| Chic. Bur. & Q., cons., 7s.....1903 | J-J | 22,000 | 115¼ | 115¾ | 114½ | 115¼ | 113 | 114 | 113½ Apr. 20 | 115 Apr. 7 | 113½ Apr. 20 | 116¼ Feb. 23 |
| Sinking fund 5s.....1901 | A-O | | 103¾ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 104¼ Feb. 1 | 107 Feb. 24 |
| Debenture 5s.....1913 | M-N | 37,000 | ..... | 107 | 105 | ..... | 103 | 106 | 105 Apr. 22 | 106 Apr. 6 | 105 Mar. 24 | 109 Feb. 10 |
| Convertible 5s.....1903 | M-S | 4,000 | ..... | 111 | 104½ | ..... | ..... | ..... | 105¼ Apr. 14 | 106 Apr. 5 | 104½ Mar. 25 | 112 Jan. 13 |
| Iowa Div., sink. fd., 5s.....1919 | A-O | | 106 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 109½ Feb. 17 | 109½ Feb. 17 |
| 4s.....1919 | A-O | 31,000 | 101½ | ..... | 98½ | 100 | ..... | ..... | 98 Apr. 4 | 98 Apr. 4 | 98 Apr. 4 | 104 Feb. 4 |
| Denver Div., 4s.....1922 | F-A | 1,000 | ..... | 102¼ | 96 | ..... | ..... | ..... | 97 Apr. 1 | 97 Apr. 1 | 97 Apr. 1 | 101½ Jan. 7 |
| 4s.....1921 | M-S | | 95 | ..... | 92 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chic. & Ia. Div., 5s.....1905 | F-A | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nebraska Exten., 4s.....1927 | M-N | 90,000 | 98¾ | ..... | 95¾ | ..... | 96⅛ | ..... | 95½ Apr. 20 | 96½ Apr. 15 | 95½ Mar. 25 | 100 Jan. 14 |
| Registered.....1927 | M-N | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 97¼ Mar. 19 | 97¼ Mar. 19 |
| Han. & St. Jo., con., 6s.....1911 | M-S | | 121½ | ..... | ..... | ..... | ..... | 118½ | ..... | ..... | 119 Mar. 9 | 123 Jan. 31 |
| Chic. Burl. & No., 1st, 5s...1926 | A-O | | 110¼ | ..... | 102½ | ..... | 102¾ | ..... | ..... | ..... | 105 Mar. 25 | 110¼ Jan. 5 |
| Chic. & E. Ill., 1st, s. f. cur. 6s..1907 | J-D | | 116¼ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 116¼ Jan. 14 | 116½ Feb. 3 |
| Small.....1907 | J-D | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st cons., g., 6s.....1934 | A-O | 3,000 | 130 | ..... | ..... | ..... | 122 | ..... | 122 Apr. 19 | 122½ Apr. 16 | 122 Apr. 19 | 130 Jan. 3 |
| Gen. cons., 1st, 5s.....1937 | M-N | 34,000 | 101½ | 102 | ..... | 104 | ..... | 104 | 104 Apr. 29 | 105¼ Apr. 16 | 101¼ Jan. 11 | 108 Feb. 17 |
| Registered.....1937 | M-N | 1,000 | 99 | ..... | ..... | ..... | ..... | ..... | 105 Apr. 5 | 105 Apr. 5 | 101 Jan. 4 | 105 Apr. 5 |
| Chic. & Ind. Coal R'y, 1st, 5s.1936 | J-J | | 99 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 100¼ Jan. 14 | 109 Feb. 11 |
| Chicago & Erie. See Erie. | | | | | | | | | | | | |
| Chic. Ind. & Louisv.— | | | | | | | | | | | | |
| Louisv. N. A. & Chic., 1st 6s...1910 | J-J | | 111 | ..... | ..... | ..... | 112 | ..... | ..... | ..... | 112 Feb. 25 | 113½ Feb. 16 |
| C. I. & L. Refunding, g., 5s.1947 | J-J | 5,000 | 81½ | ..... | ..... | ..... | 80 | ..... | 82 Apr. 25 | 82 Apr. 2 | 80 Mar. 12 | 89 Feb. 10 |
| Refunding, g., 6s.....1947 | J-J | 9,000 | 94 | ..... | ..... | ..... | 96 | ..... | 96 Apr. 26 | 100 Apr. 20 | 96 Apr. 26 | 105 Feb. 10 |
| Chic. & Milwaukee. See Ch. & N. W. | | | | | | | | | | | | |
| Chicago Milw. & St. Paul— | | | | | | | | | | | | |
| 1st, 7s, $ gold, R. D.....1902 | J-J | 15,000 | 137½ | ..... | ..... | ..... | ..... | ..... | 141 Apr. 6 | 141 Apr. 6 | 140 Jan. 29 | 143 Feb. 10 |
| 1st, 7s, £ gold, R. D.....1902 | J-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st Iowa & D., 7s.....1899 | J-J | | 137½ | ..... | 140½ | ..... | ..... | ..... | ..... | ..... | 137½ Jan. 3 | 140½ Jan. 5 |
| 1st C. & M., 7s.....1903 | J-J | 6,000 | 137½ | ..... | 140½ | ..... | ..... | ..... | 141 Apr. 5 | 141 Apr. 5 | 140 Jan. 13 | 144 Feb. 16 |
| Chic. Mil. & St. P., con. 7s....1905 | J-J | 6,000 | 137½ | ..... | 140½ | 143½ | ..... | ..... | 140 Apr. 19 | 141½ Apr. 5 | 138 Jan. 4 | 142½ Feb. 15 |
| 1st I. & D. Exten., 7s.....1908 | J-J | | 137½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 139¼ Jan. 5 | 142½ Feb. 9 |
| 1st Southwest Div., 6s.....1909 | J-J | | 118 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 118¼ Jan. 19 | 119¾ Jan. 19 |
| 1st LaCrosse & D., 5s.....1919 | J-J | | 112¼ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 110 Mar. 14 | 110 Mar. 14 |
| 1st So. Minn. Div., 6s.....1910 | J-J | 12,000 | 118 | 119 | ..... | 118 | ..... | ..... | 114¼ Apr. 20 | 117 Apr. 1 | 114¼ Apr. 20 | 121 Feb. 23 |
| 1st Hast. & D. Div., 7s.....1910 | J-J | | 129 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 130 Feb. 3 | 130¼ Jan. 13 |
| 5s.....1910 | J-J | | 108½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chic. & Pac. Div., 6s.....1910 | J-J | | 119 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 118 Mar. 11 | 121 Jan. 28 |
| Ch. & P. W., 1st, g., 5s.....1921 | J-J | 85,000 | 115½ | ..... | ..... | 114¼ | ..... | ..... | 111 Apr. 26 | 115 Apr. 16 | 111 Apr. 26 | 117 Jan. 10 |
| Ch. & Mo. Riv. Div., 5s.....1926 | J-J | | 113½ | 115½ | ..... | ..... | ..... | ..... | ..... | ..... | 114½ Jan. 5 | 117 Feb. 10 |
| Mineral Point Div., 5s.....1910 | J-J | | 110 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 107 Jan. 5 | 110 Jan. 17 |
| Ch. & L. Su. Div., g., 5s.....1921 | J-J | 2,000 | 113½ | ..... | ..... | ..... | ..... | ..... | 112 Apr. 21 | 112 Apr. 21 | 112 Apr. 21 | 113½ Mar. 2 |
| Wis. & Minn. Div., g. 5s.....1921 | J-J | 9,000 | 113½ | ..... | ..... | ..... | ..... | ..... | 111 Apr. 29 | 112 Apr. 14 | 111 Apr. 29 | 115½ Feb. 11 |
| Terminal, gold, 5s.....1914 | J-J | 16,000 | 112½ | ..... | ..... | ..... | ..... | ..... | 111 Apr. 1 | 113 Apr. 20 | 111 Apr. 1 | 115 Feb. 23 |
| Far. & So. assu., g., 6s.....1924 | J-J | | 127½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 127½ Jan. 5 | 127½ Jan. 27 |
| Cons. sink. fund, 5s.....1916 | J-J | | 105 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Dak. & Gt. So., g., 5s.....1916 | J-J | 6,000 | 110¾ | 112½ | ..... | ..... | ..... | ..... | 109 Apr. 7 | 110 Apr. 12 | 109 Apr. 7 | 113½ Jan. 17 |
| Gen., gold, 4s, series A.....1989 | J-J | 4,000 | 104 | ..... | ..... | ..... | ..... | ..... | 103½ Apr. 1 | 103½ Apr. 1 | 103½ Apr. 1 | 107 Feb. 4 |
| Registered.....1989 | Q-J | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 104¾ Feb. 1 | 105½ Feb. 19 |
| Mil. & No., 1st, M. L. 6s.....1910 | J-D | | 123 | ..... | 118 | ..... | 121 | ..... | ..... | ..... | 120 Mar. 15 | 122½ Jan. 19 |
| 1st, consol. 6s.....1913 | J-D | 1,000 | ..... | 124 | 118 | ..... | 121 | ..... | 117 Apr. 30 | 117 Apr. 30 | 117 Apr. 30 | 123 Feb. 7 |
| Chic. & Nor. West.—Con. 7s.1915 | Q-F | 11,000 | 144 | ..... | 141 | 142 | 138 | ..... | 142 Apr. 1 | 142 Apr. 9 | 141 Mar. 3 | 145 Jan. 10 |
| Gold, 7s.....1902 | J-D | 11,000 | 116½ | ..... | ..... | 114¾ | 113 | 115 | 113 Apr. 20 | 114½ Apr. 7 | 113 Apr. 20 | 116½ Feb. 21 |
| Registered.....1902 | J-D | 10,000 | 116½ | 116¼ | ..... | ..... | 113 | 115 | 113 Apr. 22 | 113 Apr. 22 | 113 Apr. 22 | 116½ Feb. 15 |
| Sinking fund 6s.....1879-1929 | A-O | | ..... | 117 | ..... | ..... | 110 | ..... | ..... | ..... | 116½ Jan. 10 | 118½ Mar. 10 |
| Registered.....1879-1929 | A-O | | 115 | 117 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Sinking fund 5s.....1879-1929 | A-O | 1,000 | 111 | 113½ | ..... | ..... | 105 | ..... | 106 Apr. 2 | 106 Apr. 2 | 106 Apr. 2 | 111½ Feb. 2 |
| Registered.....1879-1929 | A-O | | 108½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Sinking fund deb. 5s.....1933 | M-N | 30,000 | 117 | 117½ | ..... | ..... | ..... | ..... | 114½ Apr. 20 | 116 Apr. 19 | 114½ Apr. 20 | 118½ Feb. 9 |
| Registered.....1933 | M-N | | 116¾ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 117 Mar. 8 | 119 Feb. 21 |
| Debenture 5s.....1909 | M-N | 9,000 | 109½ | 110 | 107 | ..... | ..... | ..... | 108 Apr. 23 | 108½ Apr. 19 | 107¾ Mar. 23 | 110½ Feb. 23 |
| Registered.....1909 | M-N | | ..... | 110 | ..... | ..... | ..... | ..... | ..... | ..... | 109½ Mar. 19 | 109½ Mar. 19 |
| Debenture 5s.....1921 | A-O | | 115 | ..... | ..... | 116 | ..... | ..... | ..... | ..... | 116½ Feb. 25 | 116½ Feb. 25 |
| Registered.....1921 | A-O | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 117¾ Feb. 7 | 117¾ Feb. 7 |
| Extension 4s.....1886-1926 | F-A | | 106 | 106½ | ..... | ..... | ..... | ..... | ..... | ..... | 104 Mar. 8 | 107 Feb. 4 |
| Registered.....1886-1926 | F-A | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| General, g., 3½s.....1987 | M-N | | ..... | ..... | ..... | ..... | 95 | ..... | ..... | ..... | ..... | ..... |
| Registered.....1987 | Q-F | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Escan. & L. Sup. 1st 6s.....1901 | J-J | 7,000 | 111 | ..... | ..... | ..... | ..... | ..... | 106 Apr. 21 | 106 Apr. 21 | 106 Apr. 21 | 107 Mar. 18 |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Chic. & Northwestern—(Con.)— | | $ | | | | | | | | | | |
| Des Mo. & Minn., 1st 7s....1907 | F-A | | | | | | | | | | | |
| Iowa Midland, 1st, 8s.....1900 | A-O | | 111 | | | | | | | | | |
| Chic. & Milw., 1st, 7s.....1898 | J-J | 2,000 | 101 | 101½ | 102 | 102½ | | | 102¼ Apr. 12 | 102¼ Apr. 12 | 101½ Jan. 3 | 102¼ Apr. 12 |
| Winona & St. Pet., 2d 7s...1907 | M-N | | | | | | | | | | | |
| Milw. & Madison, 1st 6s....1905 | M-S | | 116½ | 118 | | | | | | | 117 Jan. 12 | 117 Jan. 12 |
| Ott. C. F. & St. Paul, 1st 5s.1909 | M-S | | 109 | | | | | | | | 109 Mar. 3 | 109 Mar. 3 |
| Northern Illinois, 1st, 5s...1910 | M-S | 10,000 | 109 | | | | | | 105 Apr. 22 | 105 Apr. 22 | 105 Apr. 22 | 105 Apr. 22 |
| Mil. L. S. & West., 1st, g., 6s.1921 | M-N | 1,000 | 135½ | | | | | | 133½ Apr. 21 | 133½ Apr. 21 | 133½ Apr. 21 | 137 Jan. 6 |
| Conv. deb., 5s.....1907 | F-A | | 110 | | | | | | | | | |
| Ext. & imp., s. f., g., 5s...1929 | F-A | | 116 | 119 | 112½ | | 112½ | | | | 116½ Feb. 8 | 117½ Feb. 24 |
| Mich. div., 1st, gold, 6s..1924 | J-J | | 130 | | | | | | | | 133 Mar. 22 | 134 Mar. 23 |
| Ashland div., 1st, gold, 6s.1925 | M-S | | 133 | | | | | | | | 135 Feb. 26 | 135 Feb. 26 |
| Incomes.....1911 | M-N | 6,000 | 117 | | 103 | 108 | 106 | | 112 Apr. 27 | 113 Apr. 21 | 112 Apr. 27 | 113 Apr. 21 |
| Chic. R. I. & Pacific, 6s.....1917 | J-J | 4,000 | 131 | 134 | | | | | 132 Apr. 21 | 132 Apr. 21 | 130 Mar. 24 | 132 Apr. 21 |
| Registered.....1917 | J-J | 5,000 | 130 | 134 | | | | | 128 Apr. 2 | 128 Apr. 2 | 128 Apr. 2 | 131¼ Jan. 29 |
| Ext. and collateral 5s.....1934 | J-J | 1,326,000 | 105⅛ | 105¼ | | | 106⅝ | 106¾ | 106¼ Apr. 2 | 106⅝ Apr. 29 | 105⅛ Jan. 3 | 106⅝ Apr. 29 |
| Registered.....1934 | J-J | 15,000 | 105½ | 105⅝ | | | | | 106¼ Apr. 1 | 106½ Apr. 15 | 105⅛ Jan. 7 | 106½ Apr. 15 |
| Debenture 5s.....1921 | M-S | 12,000 | | 106¾ | | | 105 | 105¼ | 105 Apr. 4 | 105⅛ Apr. 13 | 104¾ Mar. 25 | 108 Feb. 9 |
| Registered.....1921 | M-S | | | | | | | | | | | |
| General, gold, 4s.....1988 | J-J | | | | | | 100 | 101 | | | | |
| Registered.....1988 | J-J | | | | | | | | | | | |
| Des M. & Ft. D., 1st, 4s....1905 | J-J | | 85 | | | | | | | | 85 Jan. 15 | 92 Feb. 4 |
| 1st, 2½s.....1905 | J-J | | 67 | | | | 70 | | | | 69¼ Jan. 10 | 70½ Feb. 11 |
| Extension 4s.....1905 | J-J | | | | | | | | | | | |
| Keok. & Des M., 1st, 5s....1923 | A-O | 1,000 | 106½ | 108½ | | | | | 103 Apr. 21 | 103 Apr. 21 | 103 Apr. 21 | 109 Feb. 17 |
| Small..... | A-O | | | | | | | | | | | |
| Chic. & St. L. *See* At. Top & S. F. | | | | | | | | | | | | |
| Chic. St. L. & N. O. *See* Ill. Cent. | | | | | | | | | | | | |
| Chic. St. L. & Pitts. *See* Penn. Co. | | | | | | | | | | | | |
| Chic. St. P. M. & O., con. 6s..1930 | J-D | 6,000 | 135½ | 137 | | | 126½ | 135 | 126½ Apr. 25 | 127 Apr. 29 | 126½ Apr. 25 | 138 Jan. 24 |
| Ch. St. P. & Min., 1st 6s....1918 | M-N | | 130 | 137 | | | 120 | | | | 130 Mar. 28 | 133 Feb. 18 |
| North Wisconsin 1st 6s....1930 | J-J | | | | | | | | | | | |
| St. P. & S. City, 1st g. 6s...1919 | A-O | 5,000 | | 132 | | | | | 126 Apr. 16 | 127 Apr. 22 | 126 Apr. 16 | 132¾ Jan. 28 |
| Ch. Ter. Trans., g., 4s .....1947 | J-J | 116,000 | 83 | | | | 81¼ | 82 | 80 Apr. 21 | 82½ Apr. 11 | 79½ Mar. 26 | 87⅝ Feb. 7 |
| Ch. & W. I., 1st, s. f., g. 6s....1919 | M-N | | 105 | | | | | | | | | |
| General, gold, 6s.....1932 | Q-M | 11,000 | 120 | | | | | | 117½ Apr. 1 | 118½ Apr. 23 | 117½ Apr. 1 | 122½ Feb. 17 |
| Chic. & West Mich. Ry., 5s. 1921 | J-D | | | | | | | | | | | |
| Coupons off..... '921 | | | | | | | | | | | | |
| Cin. H. & D., con. s. f. 7s....1905 | A-O | | | | | | | | | | | |
| 2d, gold, 4½s.....1937 | J-J | | | | | | | | | | | |
| Cin. D. & I., 1st gu. g. 5s...1941 | M-N | | 110 | | | | 108 | 111 | | | 110½ Jan. 31 | 111½ Feb. 11 |
| Cin. Ind. St. L. & C. *See* C. C. C. & St. L. | | | | | | | | | | | | |
| Cin. San. & Clev. *See* C. C. C. & St. L. | | | | | | | | | | | | |
| City & Sub. Ry., Balt. 1st, g. 5s. 1922 | J-D | | | | | | | | | | | |
| Clearfield & Mahon. *See* B. R. & P. | | | | | | | | | | | | |
| Cl. Ak. & C., eq. & 2d, g. 6s...1930 | F-A | | | | | | | | | | | |
| Cleve. & Can., 1st, 5s, tr. rec. 1917 | J-J | | 70½ | | | | | | | | 70 Jan. 25 | 73½ Feb. 5 |
| Cl. Cin. Ch. & St. L.—Gen. g. 4s. 1993 | J-D | | | 86 | | | | | | | | |
| Cairo Div., 1st, gold, 4s....1939 | J-J | | 89 | 92½ | | | | | | | 89 Jan. 8 | 90 Jan. 12 |
| St. L. Div., 1st, col. tr. g. 4s. 1990 | M-N | 6,000 | 96 | | | | | | 94 Apr. 18 | 95¾ Apr. 7 | 94 Apr. 18 | 98½ Feb. 14 |
| Registered.....1990 | M-N | | 94 | 95½ | | | | | | | 90 Mar. 24 | 93 Mar. 15 |
| Sp. & Col. Div., 1st g. 4s....1940 | M-S | | | | | | | | | | | |
| W. W. Val. Div., 1st g. 4s...1940 | J-J | | 86 | | | | | | | | 87½ Jan. 11 | 88½ Jan. 13 |
| Cin. W. & M. Div., 1st g. 4s. 1991 | J-J | 2,000 | 89 | | | | | | 90 Apr. 12 | 90 Apr. 12 | 89 Feb. 28 | 90 Mar. 9 |
| Cin. I. St. L. & C., 1st g. 4s..1936 | Q-F | | 100½ | | | | | | | | 101 Jan. 20 | 101 Jan. 20 |
| Registered.....1936 | Q-F | | | | | | | | | | | |
| Consol. 6s.....1920 | M-N | | 110 | | | | | | | | | |
| Cin. S. & Cl., con. 1st g. 5s..1928 | J-J | | 112 | | | | | | | | | |
| Ind. Bl. & West., 1st, pf., 7s. 1900 | J-J | | 103½ | | | | | | | | | |
| O. Ind. & West., 1st, pf., 5s. 1938 | Q-J | | | | | | | | | | | |
| Peo. & East., 1st con. 4s...1940 | A-O | 14,000 | | 75½ | 76 | | 73 | 74½ | 75 Apr. 18 | 76½ Apr. 5 | 70 Mar. 14 | 78⅞ Feb. 2 |
| Income 4s.....1990 | A. | | | 20 | | | | | | | | |
| Cl. C. C. & In., 1st, s. f., 7s...1899 | M-N | | 104¾ | 105¼ | | | | | | | 104⅞ Jan. 7 | 105½ Mar. 5 |
| Consol 7s.....1914 | J-D | | 134 | 137 | | | | | | | 132 Mar. 7 | 137 Jan. 17 |
| Consol sinking fund, 7s....1914 | J-D | | 135 | | | | | | | | | |
| Gen'l consol., gold, 6s.....1934 | J-J | | | | | | | | | | | |
| Registered.....1934 | J-J | | | | | | | | | | | |
| Cin. & S., 1st M. C. C. C. & I., 7s. 1901 | A-O | | | 110½ | | | | | | | | |
| Clev. Lor. & Wh., con., 1st, 5s. 1933 | A-O | | | 104¼ | | | | | | | 100 Mar. 18 | 102½ Jan. 11 |
| Cleve. & Marietta—*See* Penn. RR. | | | | | | | | | | | | |
| Cleve. & Mahon. Val, g. 5s..1938 | J-J | | 110 | | | | | | | | | |
| Registered.....1938 | Q-J | | | | | | | | | | | |
| Cleveland & Pitts. *See* Penn. Co. | | | | | | | | | | | | |
| Col Mid., Tr. Co. cts. 1st g. 6s. '36' | | | | | | | | | | | | |
| Assented..... | J-D | 3,000 | 64 | 65 | | | | | 62 Apr. 5 | 62 Apr. 5 | 59 Mar. 23 | 68 Feb. 15 |
| Tr. Co. ctfs., con. g. 4s, st'd, gu'40 | | | | | | | | | | | | |
| Assented..... | | 4,000 | | 22 | | | | | 16½ Apr. 19 | 16½ Apr. 19 | 16½ Apr. 19 | 21¼ Jan. 7 |
| Col. & 9th Ave. *See* Met. St. Ry. | | | | | | | | | | | | |
| Colum. & Greenv. *See* South. Ry. | | | | | | | | | | | | |
| Col. H. V. & Tol., con. g. 5s..1931 | M-S | | | | | | | | | | | |
| J. P. M. & Co. engraved certfs... | | 16,000 | 72 | 75¼ | 72½ | 75 | 69½ | 75 | 70½ Apr. 21 | 72½ Apr. 11 | 70½ Apr. 21 | 82 Feb. 10 |
| General, gold, 6s.....1904 | J-D | | 52 | | 52 | 60 | | | | | 54 Jan. 11 | 61 Feb. 14 |
| General lien, gold 4s.....1996 | J-J | | 30 | | 30 | | | | | | | |
| Registered.....1996 | J-J | | | | | | | | | | | |
| Col. & Cin. Midl. *See* Cent. Ohio. | | | | | | | | | | | | |
| Col. Conn. & Term. *See* Nor. & W. | | | | | | | | | | | | |
| Conn. & Pas. Rivs., 1st, g., 4s..1943 | A-O | | | | | | | | | | | |
| Dakota & Gt. So. *See* C. M. & St. P. | | | | | | | | | | | | |
| Dallas & Waco. *See* Mo. K. & Tex. | | | | | | | | | | | | |
| Del. Lack. & West, 7s.....1907 | M-S | 5,000 | | 134 | | | | | 122 Apr. 4 | 122 Apr. 4 | 122 Apr. 4 | 128 Jan. 15 |
| Syr. Bingh. & N. Y., 1st, 7s. 1906 | A-O | | 125 | 128 | | | | | | | 125¼ Jan. 3 | 125¼ Jan. 3 |
| Morris & Essex, 1st, 7s....1914 | M-N | | 142 | 144½ | | | 132 | | | | 140 Mar. 15 | 144 Jan. 4 |
| 7s.....1900 | J-J | | 106 | | | | 102 | | | | | |
| 7s.....1871-1901 | A-O | 2,000 | 112 | | | | 105 | 109 | 107 Apr. 21 | 107 Apr. 21 | 107 Apr. 21 | 113½ Feb. 28 |
| 1st cons., guar., 7s.....1915 | J-D | 6,000 | 141 | | | | 131 | 138 | 136 Apr. 18 | 139¼ Apr. 14 | 136 Apr. 18 | 142 Feb. 21 |
| Registered.....1915 | J-D | | | | | | | | | | | |
| N. Y. L. & W., 1st, 6s.....1921 | J-J | 3,000 | 137 | | | | 130 | 137½ | 138 Apr. 18 | 138 Apr. 18 | 138 Feb. 26 | 138½ Jan. 20 |
| Construction 5s.....1923 | F-A | | | 110 | | | 110 | | | | | |
| Warren 2d, 7s.....1900 | A-O | | 108 | | | | 106 | | | | | |
| Del. & Hud., 1st Penn. Div. 7s. 1917 | M-S | | 143 | | 138 | | 135 | | | | | |
| Registered.....1917 | M-S | | | | | | | | | | | |
| Alb. & Sus., 1st con. gu. 7s..1906 | A-O | | 124 | | | | 116 | | | | 123¼ Feb. 11 | 125½ Jan. 25 |
| Registered.....1906 | A-O | | 122 | | | | | | | | | |
| 6s.....1906 | A-O | 2,000 | 110½ | | | | 110 | 115 | 110 Apr. 21 | 110 Apr. 21 | 110 Apr. 21 | 118½ Jan. 27 |
| Registered.....1906 | A-O | | 113½ | | | | 110 | 115 | | | | |
| Rens. & Saratoga, 1st, 7s...1921 | M-N | | 144 | | | | | | | | | |
| Registered.....1921 | M-N | | 142 | | | | | | | | 144¾ Feb. 15 | 145 Feb. 18 |
| Del. Riv. RR. B'ge. *See* Penn. RR. | | | | | | | | | | | | |
| Den. Con. Tram. Co., 1st, g. 5s. 1933 | A-O | | | | | | | | | | | |
| Denv. Tram. Co. con. g. 6s. 1910 | J-J | | | | | | | | | | | |
| Metr. R'y Co., 1st gu. g. 6s..1911 | J-J | | | | | | | | | | | |
| Den. & R. Gr., 1st con. g., 4s..1936 | J-J | 7,000 | 89¾ | 90 | 89 | | 86 | 87 | 87½ Apr. 7 | 90 Apr. 1 | 87½ Apr. 7 | 95¾ Feb. 3 |
| 1st gold, 7s.....1900 | M-N | 1,000 | 108¼ | 111 | | | 108 | | 108 Apr. 5 | 108 Apr. 5 | 108 Apr. 5 | 110½ Feb. 21 |
| Improvem't, gold, 5s.....1928 | J-D | 13,000 | 86 | | | | | | 87 Apr. 18 | 89⅝ Apr. 5 | 85½ Jan. 3 | 93 Feb. 2 |
| Des Moines & Ft. D. *See* C. R. I. & P. | | | | | | | | | | | | |
| Des Moines & Minn. *See* Ch. & N. W. | | | | | | | | | | | | |
| Des Moines Un Ry., 1st, g., 5s. 1917 | M-N | | 94 | | 98 | | 98 | 101 | | | 97 Jan. 6 | 100 Mar. 30 |
| Det. M. & M., land gr., 3½, s. A. 1911 | A-O | 10,000 | | 18 | 16 | 18½ | | | 17½ Apr. 4 | 17½ Apr. 4 | 17½ Feb. 11 | 17½ Jan. 18 |
| Det., M. & Tol. *See* L. S. & M. So. | | | | | | | | | | | | |
| Det. & Mack., 1st lien g. 4s..1995 | | | 17 | 18½ | | | | | | | | |
| Gold 4s.....1995 | | | | | | | | | | | | |
| Dul. & Iron Range, 1st, 5s....1937 | A-O | | 100 | 105 | | | | | | | 104 Jan. 3 | 110½ Feb. 11 |
| Registered.....1937 | A-O | | | | | | | | | | | |
| 2d lien mortgage 6s.....1916 | J-J | | 97 | | | | | | | | | |
| Dul. Red Wing & S., 1st, g. 5s. 1928 | J-J | | 90½ | | 91 | | | | | | 92¼ Feb. 11 | 92¼ Feb. 11 |
| Dul. So. Shore & Atl., g. 5s...1937 | J-J | 2,000 | 104½ | | | | | | 102 Apr. 20 | 102 Apr. 8 | 102 Apr. 20 | 107 Mar. 8 |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| East. of Minn. *See* S. P. M. & M. | | | | | | | | | | | | |
| East Tenn. Va. & Ga. *See* So. Ry. | | | | | | | | | | | | |
| Elis. Lex. & B. San. *See* C. & O. | | | | | | | | | | | | |
| Elm. Cort. & No. *See* Leh. & N. Y. | | | | | | | | | | | | |
| Erie, 1st ext., gold, 4s .....1947 | M-N | ..... | 112½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 113 Feb. 28 | 116 Feb. 2 |
| 2d, ext., gold, 5s.....1919 | | ..... | 120 | 125½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3d, ext., gold, 4½s.....1923 | M-S | 1,000 | 112¼ | ..... | ..... | ..... | ..... | ..... | 108 Apr. 11 | 108 Apr. 11 | 108 Apr. 11 | 108 Apr. 11 |
| 4th, ext., gold, 5s .....1920 | A-O | ..... | 117½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5th, ext., gold, 4s .....1928 | J-D | ..... | 103 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 104½ Feb. 21 | 104½ Feb. 21 |
| 1st, consol., gold, 7s .....1920 | M-S | ..... | 144½ | 146 | ..... | ..... | 135 | ..... | ..... | ..... | 141½ Mar. 29 | 147¾ Feb. 15 |
| 1st, consol., gold, fund. 7s.1920 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 140 Feb. 24 | 143 Jan. 13 |
| Long Dock, con., gold, 6s..1935 | A-O | 10,000 | 137 | ..... | ..... | 135½ | 131 | 134 | 133½ Apr. 12 | 133½ Apr. 12 | 133½ Apr. 12 | 139 Feb. 25 |
| Buff. N. Y. & Erie, 1st, 7s..1916 | J-D | ..... | 139½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Buff. & S. W., gold 6.....1908 | J-J | ..... | 102 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Small..... | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Jeff. RR., 1st gu. gold 5s...1909 | A-O | ..... | 106 | ..... | 102 | ..... | 100 | ..... | ..... | ..... | 106 Feb. 11 | 106 Feb. 11 |
| Chic. & Erie, 1st gold 5s...1982 | M-N | 25,000 | 111½ | ..... | ..... | 110 | ..... | 110 | 109½ Apr. 21 | 111¼ Apr. 15 | 109½ Apr. 21 | 113 Feb. 15 |
| C. & RR. Co, 1st cur. gu. 6s.1922 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| D. & Imp. Co. 1st cur. 6s..1913 | J-J | ..... | 109 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N.Y. & Greenw'd L.gtd.g.5s.'46 | M-N | ..... | ..... | 105 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Small..... | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Erie, 1st con., g., prior bonds, 1996 | J-J | 297,000 | ..... | 91 | 87 | 88½ | 85½ | 86½ | 84¾ Apr. 26 | 88½ Apr. 1 | 84¾ Apr. 26 | 93 Feb. 7 |
| Registered..... | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st con. gen. lien, g. 3-4s..1996 | ..... | 75,000 | 70 | 72 | 70 | 71 | 67 | ..... | 66 Apr. 28 | 70⅜ Apr. 4 | 66 Apr. 28 | 74½ Feb. 15 |
| Registered..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Escanaba & L. Sup. *See* C. & N. W. | | | | | | | | | | | | |
| Eureka Springs, 1st g. 6s....1933 | F-A | ..... | 50 | 65 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Evansv. & Terre Haute— | | | | | | | | | | | | |
| 1st con. gold 6s.....1921 | J-J | 2,000 | 114 | ..... | ..... | ..... | 114 | 117 | 114 Apr. 9 | 114 Apr. 9 | 114 Apr. 9 | 117 Jan. 26 |
| 1st general gold 5s.....1942 | A-O | 2,000 | 74 | ..... | ..... | ..... | ..... | ..... | 82 Apr. 13 | 82½ Apr. 13 | 82 Apr. 13 | 82½ Mar. 4 |
| Mt. Vernon 1st 6s.....1923 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Sull. Co. Branch, 1st g. 5s.1930 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ev. & In., 1st con., gu., g. 6s.1926 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 77½ Feb. 16 | 78 Feb. 15 |
| Fargo & So. *See* Chic. M. & St. P. | | | | | | | | | | | | |
| Flint & P. Marq., gold 6s...1920 | A-O | 16,000 | 113½ | 115 | ..... | ..... | ..... | ..... | 110½ Apr. 26 | 112½ Apr. 16 | 110½ Apr. 26 | 117 Feb. 9 |
| 1st consol. gold 5s.....1939 | M-N | 2,000 | 86 | ..... | ..... | ..... | ..... | ..... | 85 Apr. 29 | 85 Apr. 29 | 85 Apr. 29 | 95 Feb. 3 |
| Port Huron Div., 1st g. 5s.1939 | A-O | 5,000 | 82½ | 82¾ | ..... | ..... | 85 | ..... | 85 Apr. 9 | 85 Apr. 9 | 83 Jan. 3 | 92½ Mar. 4 |
| Fla. Cen. & Pen., 1st g. 5s...1918 | J-J | ..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st land gr. ext., gold 5s...1930 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Consol. gold 5s.....1943 | J-J | ..... | 91 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ft. Sm. & V. B.B. *See* St. L. & S. F. | | | | | | | | | | | | |
| Fort St. U. D. Co. 1st g. 4½s..1941 | J-J | ..... | ..... | ..... | 106 | ..... | 106 | ..... | ..... | ..... | 105 Mar. 11 | 105 Mar. 11 |
| Ft. Worth & Denver City— | | | | | | | | | | | | |
| 1st gold 4-6s.....1921 | J-J | 39,000 | 69½ | 71½ | 68 | 70¼ | 66 | 70 | 67 Apr. 16 | 68 Apr. 5 | 65 Mar. 17 | 75 Jan. 26 |
| Ft. W. & Rio Gr., 1st g. 3-4s..1928 | J-J | 19,000 | ..... | 60 | 56 | 60 | ..... | 55 | 55 Apr. 23 | 56 Apr. 16 | 54½ Jan. 5 | 59½ Feb. 1 |
| Fulton Elev. *See* Kings Co. El. | | | | | | | | | | | | |
| Galves. Harrish. & San An.— | | | | | | | | | | | | |
| *See* Southern Pacific Co. | | | | | | | | | | | | |
| Galv. H. & H. of 1882, 1st, 5s.1913 | A-O | ..... | 87½ | 91 | 87½ | 90 | 88 | 91½ | ..... | ..... | 88¾ Jan. 26 | 92 Feb. 21 |
| Ga. & Ala., 1st, pref., g., 5s..1945 | A-O | ..... | 102⅝ | 104 | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ga. Car. & No., 1st, gu. g., 5s.1929 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Georgia Pacific. *See* South'n Ry. | | | | | | | | | | | | |
| Gr. Rapids & Ind.—*See* Penn. Co. | | | | | | | | | | | | |
| Han. & St. Jo. *See* C. b. & Q. | | | | | | | | | | | | |
| Housatonic. *See* N.Y. N. H. & H. | | | | | | | | | | | | |
| H. & Tex. Cent. *See* So. Pac Co. | | | | | | | | | | | | |
| Illinois Central, 1st g. 4s...1951 | J-J | ..... | 113½ | ..... | ..... | ..... | 108 | ..... | ..... | ..... | 113½ Feb. 14 | 115 Mar. 10 |
| Registered.....1951 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st, gold, 3½s.....1951 | J-J | ..... | 102 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 105 Mar. 16 | 105 Mar. 16 |
| Registered.....1951 | J-J | 8,000 | ..... | ..... | ..... | ..... | ..... | ..... | 102½ Apr. 15 | 102½ Apr. 15 | 101 Feb. 24 | 102½ Apr. 15 |
| Gold 4s.....1952 | A-O | 1,000 | 101½ | ..... | ..... | ..... | ..... | ..... | 101⅝ Apr. 8 | 101⅝ Apr. 8 | 101⅝ Apr. 8 | 102 Feb. 21 |
| Registered.....1952 | A-O | 1,000 | ..... | ..... | ..... | ..... | ..... | ..... | 103 Apr. 15 | 103 Apr. 15 | 103 Jan. 25 | 103 Jan 25 |
| Gold 4s.....1953 | M-N | 7,000 | ..... | 102 | ..... | ..... | 100 | ..... | 97½ Apr. 29 | 99½ Apr. 22 | 97½ Apr. 29 | 102¼ Feb. 2 |
| Registered.....1953 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 101 Mar. 19 | 101 Mar. 19 |
| 2-10 g. 4s.....1904 | J-J | ..... | 99 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered.....1904 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st g. 3s, sterling.....1951 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered.....1951 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Western Lines 1st g. 4s...1951 | F-A | 3,000 | 104 | ..... | ..... | ..... | ..... | ..... | 103 Apr. 11 | 103 Apr. 12 | 103 Mar. 4 | 105 Jan. 28 |
| Registered.....1951 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Cairo Bridge, gold, 4s .....1950 | J-D | ..... | 99 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered .....1950 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Middle div., reg., 5s.....1921 | F-A | ..... | 115½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ch. St. L. & N. O., gold 5s.1951 | J-D | 2,000 | 122 | ..... | ..... | ..... | ..... | ..... | 115½ Apr. 23 | 116½ Apr. 18 | 115½ Apr. 23 | 123¼ Feb. 15 |
| Registered .....1951 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 103½ Jan. 24 | 103½ Jan. 24 |
| Memph. div., 1st, g., 4s..1951 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered.....1951 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| St. L. A. & T. H. 1st & ter. g. 5s.1914 | J-D | ..... | 105 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered..... | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Belle. & Caron., 1st, 6s..1923 | J-D | ..... | 115 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| St. L. So., 1st, gu., g., 4s...1931 | M-S | ..... | 90½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Carb. & Shaw., 1st, g., 4s 1932.. | M-S | ..... | 90½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ind. Bl. & West.—*See* C.C.C. & St. L. | | | | | | | | | | | | |
| Ind. Dec. & West., 1st, g., 5s.1935 | J-J | ..... | 107 | 109½ | ..... | ..... | 95 | 97 | ..... | ..... | 98 Mar. 7 | 104 Jan. 10 |
| Ind. Ill. & Ia., 1st, gold, 4s..1939 | J-D | ..... | 88 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 86 Jan. 22 | 88 Jan. 4 |
| 1st ext., gold 5s.....1943 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Intern. & Gt. Nor.—1st, g., 6s.1919 | M-N | ..... | 121½ | 124 | ..... | 123 | ..... | ..... | ..... | ..... | 121¾ Jan. 22 | 123¼ Jan. 13 |
| 2d, gold, 4½-5s.....1909 | M-S | 25,000 | 82½ | 85 | 79 | 80 | 77½ | 78½ | 78 Apr. 1 | 81 Apr. 13 | 78 Mar. 23 | 90 Feb. 3 |
| 3d, gold, 4s.....1921 | M-S | ..... | 43 | ..... | 47 | ..... | 47 | 50 | ..... | ..... | 44 Jan. 14 | 60 Feb. 7 |
| Iowa Central, 1st, gold, 5s...1938 | J-D | 12,000 | 98½ | 99½ | 99 | 100 | ..... | ..... | 97 Apr. 26 | 99 Apr. 12 | 97 Mar. 26 | 103½ Feb. 19 |
| Iowa Midland. *See* Chic. & N. W. | | | | | | | | | | | | |
| Jefferson RR. *See* Erie. | | | | | | | | | | | | |
| Kal. All. & G.R. *See* L.S. & M.S. | | | | | | | | | | | | |
| Kan. & Mich. *See* Tol. & O. C. | | | | | | | | | | | | |
| Kan. City & M. R. & B. Co.— | | | | | | | | | | | | |
| 1st guar., gold, 5s.....1929 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| K. C. Pitts. & G., 1st & coll. 5s, g. 1923 | A-O | 99,000 | 76¼ | 80 | ..... | ..... | 68 | 72 | 65 Apr. 27 | 75½ Apr. 4 | 65 Apr. 27 | 81¾ Feb. 14 |
| K. C. & Pacific. *See* M. K. & T. | | | | | | | | | | | | |
| K. C. & Southw. *See* St. L. & S. F. | | | | | | | | | | | | |
| Kansas Midland. *See* St. L. & S.F. | | | | | | | | | | | | |
| Kansas Pacific. *See* Un. Pacific. | | | | | | | | | | | | |
| Kentucky Cent. *See* L. & N. | | | | | | | | | | | | |
| Keok. & Des Mo. *See* C. R. I. & P. | | | | | | | | | | | | |
| K'gs Co. El. Ser. A., 1st, g., 5s.1925 | J-J | 6,000 | 45 | 50 | ..... | 45 | 38 | 45 | 40 Apr. 28 | 40 Apr. 28 | 40 Apr. 28 | 50 Jan. 5 |
| Ful El. 1st, gu. g., 5s, ser. A.1929 | M-S | ..... | 25 | ..... | ..... | 38 | ..... | ..... | ..... | ..... | 35 Mar. 11 | 38 Jan. 25 |
| Knoxville & Ohio. *See* So. Ry. | | | | | | | | | | | | |
| Lake E. & W., 1st, gold, 5s..1937 | J-J | ..... | 113½ | 116 | ..... | 117 | ..... | 116 | ..... | ..... | 115½ Jan. 4 | 117¼ Feb. 16 |
| 2d, gold, 5s.....1941 | J-J | 22,000 | 101½ | 103½ | 100 | ..... | 95 | 98 | 95 Apr. 29 | 97½ Apr. 28 | 95 Apr. 29 | 103½ Jan. 10 |
| Northern Ohio 1st gu. 5s..1945 | A-O | ..... | 100 | 101½ | ..... | 103½ | ..... | 103½ | ..... | ..... | 100 Jan. 6 | 100½ Jan. 6 |
| Lake Shore & Mich. Southern— | | | | | | | | | | | | |
| Det. Mon. & Tol., 1st, 7s...1906 | F-A | 5,000 | ..... | ..... | ..... | ..... | ..... | ..... | 121 Apr. 28 | 121 Apr. 28 | 121 Apr. 28 | 121 Apr. 28 |
| Lake Shore div., 7s.....1899 | A-O | ..... | 105½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 106 Jan. 12 | 106½ Feb. 11 |
| Consol, 1st, 7s.....1900 | J-J | 19,000 | 108 | ..... | 107 | ..... | 107 | ..... | 107 Apr. 5 | 107½ Apr. 16 | 107 Apr. 5 | 110 Mar. 9 |
| Registered.....1900 | Q-J | 10,000 | 108 | ..... | ..... | ..... | ..... | ..... | 105½ Apr. 4 | 105½ Apr. 4 | 105½ Mar. 25 | 109⅝ Feb. 9 |
| Consol., 2d, 7s.....1903 | J-D | 5,000 | 119 | ..... | ..... | ..... | ..... | ..... | 116½ Apr. 21 | 116½ Apr. 21 | 116½ Apr 21 | 120½ Feb. 23 |
| Registered.....1903 | J-D | 3,000 | 119 | ..... | ..... | 120 | ..... | ..... | 119 Apr. 9 | 119 Apr. 9 | 119 Jan. 4 | 119¾ Mar. 1 |
| Gold 3½s.....1997 | J-D | 10,000 | 104¼ | ..... | 102 | 103½ | ..... | ..... | 102 Apr. 7 | 102 Apr. 7 | 102 Apr. 7 | 106⅜ Jan. 18 |
| Registered.....1997 | J-D | ..... | ..... | 105½ | ..... | ..... | ..... | ..... | ..... | ..... | 103 Mar. 29 | 105 Jan. 13 |
| Cin. & Springfield— | | | | | | | | | | | | |
| 1st, guar., L.S. & M.S., 7s.1901 | A-O | ..... | 111 | 113 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Kal. A. & G. R. 1st, gu. c. 5s.1938 | J-J | ..... | 117 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Mahon. Coal RR., 1st, 5s..1934 | J-J | ..... | 117 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Lehigh Val. (Pa.), coll. g. 5s.1997 | M-N | ..... | 104 | 105 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered.....1997 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Leh. V. N. Y. 1st gu., g., 4½s.1940 | J-J | 12,000 | 101 | ..... | ..... | ..... | ..... | 102 | 99 Apr. 27 | 103 Apr. 5 | 99 Apr. 27 | 104¾ Feb. 17 |
| Registered .....1940 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | | | | | | | | | | |
| Leh. V. Ter. Ry. 1st gu., g., 5s. 1941 | A-O | 3,000 | | 111 | | | | | 107 Apr. 20 | 107½ Apr. 18 | 107 Apr. 20 | 112½ Feb. 17 |
| Registered 1941 | A-O | | | | | | | | | | | |
| Leh. V. Coal Co., 1st, gu., g., 5s. 1933 | J-J | | | | | | | | | | 92½ Mar. 22 | 92½ Mar. 22 |
| Registered 1933 | J-J | | | | | | | | | | | |
| Leh. & N. Y.—1st, gu. g., 4s. 1945 | M-S | | 91½ | | | | | | | | 92 Feb. 23 | 92 Feb. 23 |
| Registered | M-S | | | | | | | | | | | |
| Elmira Cortland & Northern— | | | | | | | | | | | | |
| 1st gold, 1st pref. 6s. 1914 | A-O | | | | | | | | | | | |
| Gold, guar. 5s. 1914 | A-O | | | | | | | | | | | |
| Leh. & Wilkesb. *See* Cent. N. J. | | | | | | | | | | | | |
| Leroy & Caney Val. *See* Mo. Pac. | | | | | | | | | | | | |
| Lex. Ave. & P. F. *See* Met. St. Ry. | | | | | | | | | | | | |
| Litch. Car. & W., 1st, g., 6s. 1916 | J-J | | | | | | | | | | | |
| Little R. & Mem., 1st, g., 5s, 1937, | | | | | | | | | | | | |
| Eng. Central Trust Co. certifs. | M-S | | | | | | | | | | | |
| Long Dock. *See* Erie. | | | | | | | | | | | | |
| Long Island—1st, 7s. 1898 | M-N | | 102 | 103 | 102½ | | | | | | 117¾ Jan. 17 | 120 Feb. 2 |
| 1st con., g., 5s. 1931 | Q-J | | 112 | | | | | | | | 85¼ Jan. 12 | 89 Feb. 28 |
| Gen. g., 4s. 1938 | J-D | 5,000 | 84½ | | 85 | | | | 88 Apr. 4 | 88½ Apr. 29 | 86¾ Apr. 6 | 90 Jan. 29 |
| Ferry, 1st, g., 4½s. 1922 | M-S | 6,000 | 85 | 93 | | | | | 86¾ Apr. 6 | 86¾ Apr. 6 | | |
| Gold, 4s. 1932 | J-D | | | | | | | | | | | |
| Deb., gold, 5s. 1934 | J-D | | | | | | | | | | | |
| N. Y. & Ro. Bch., 1st, g., 5s. 1927 | M-S | | | | | | | | | | | |
| 2d income 1927 | S. | | | | | | | | | | | |
| N. Y. B. & M. B., con., g. 5s. 1935 | A-O | | 106 | 106¼ | | | | | | | | |
| B'klyn & Montauk, 1st 6s. 1911 | M-S | | | | | | | | | | | |
| 1st 5s. 1911 | M-S | | | | | | | | | | | |
| L. I. RR. N. Sh. bch., 1st, | | | | | | | | | | | | |
| con., gu., gold, 5s. 1932 | Q-J | | | | | | | | | | | |
| N. Y. Bay. Ext. R. 1st gu. g. 5s. 1943 | J-J | | | | | | | | | | | |
| Montauk Ext. gtd. g. 5s. 1945 | J-J | | | | | | | | | | | |
| La. & Mo. Riv. *See* Chic. & Alton. | | | | | | | | | | | | |
| L. Ev. & St. L. Con., con., g. 5s. 1939 | | | | | | | | | | | | |
| Eng. Tr. Co. certifs. of deposit | J-J | | 32 | | | | | | | | 32 Jan. 6 | 33 Feb. 18 |
| Gen., g., 4s. 1943 | M-S | | | | | | | | | | | |
| Louisville & Nashville— | | | | | | | | | | | | |
| Cecilian bch., 7s. 1907 | M-S | | 106½ | 115⅛ | 102 | | 101½ | | | | | |
| N. O. & M., 1st, g., 6s. 1930 | J-J | | 120 | 120½ | | | | | | | 120⅜ Jan. 6 | 122 Feb. 17 |
| N. O. & M., 2d, 6s. 1930 | J-J | | 104½ | | 100 | | | | | | 107½ Feb. 2 | 107½ Feb. 3 |
| E. H. & Nash., 1st, g., 6s. 1919 | J-D | 2,000 | 113 | | 111 | | 112¼ | | 113 Apr. 5 | 113 Apr. 5 | 113 Mar. 29 | 117 Feb. 9 |
| Gen., g., 6s. 1930 | J-D | 11,000 | 116¾ | | 117 | | 115 | | 116½ Apr. 21 | 117 Apr. 1 | 116½ Apr. 21 | 120 Feb. 18 |
| Pensacola div., 6s. 1920 | M-S | | 105 | | 100 | | | | | | | |
| St. L. div., 1st, g., 6s. 1921 | M-S | | | | | | | | | | | |
| 2d, g., 3s. 1980 | M-S | | | | | | | | | | | |
| Nashv. & Dec., 1st, 7s. 1900 | J-J | | 104 | | | | | | | | | |
| Sink. fd. (S. & N. Ala.), 6s. 1910 | A-O | | | | | | | | | | | |
| Gold, 5s. 1937 | M-N | 16,000 | 99 | | | | | | 104 Apr. 5 | 104 Apr. 7 | 101¼ Jan. 12 | 104½ Feb. 8 |
| Unified, g., 4s. 1940 | J-J | 143,000 | 85¼ | 85¾ | 85½ | | | 85 | 83 Apr. 25 | 86½ Apr. 4 | 83 Apr. 25 | 91½ Feb. 11 |
| Registered 1940 | J-J | | | | | | | | | | | |
| Pens. & Atl., 1st, gu., g., 6s. 1921 | F-A | 2,000 | 100 | 106 | | | | | 99 Apr. 21 | 99 Apr. 21 | 99 Apr. 21 | 109 Jan. 8 |
| Coll. trust, g., 5s. 1931 | M-N | 50,000 | 100 | | | | | | 101½ Apr. 6 | 102¼ Apr. 9 | 101½ Apr. 6 | 108¾ Feb. 24 |
| L. & N. & Mob. & M., 1st, g, 4½s. 1945 | M-S | | 105 | | | | 106 | | | | | |
| N. Fla. & Shef., 1st, gu., g., 5s 1937 | F-A | 10,000 | 89 | 90 | | | | | 87½ Apr. 5 | 87½ Apr. 5 | 87½ Apr. 5 | 95 Feb. 10 |
| S. & N. Ala., con., gu., g., 5s. 1936 | F-A | 3,000 | 94 | | | | | | 94¼ Apr. 21 | 94¼ Apr. 21 | 94 Feb. 5 | 98¼ Feb. 18 |
| Kentucky Cent., g., 4s. 1987 | J-J | 1,000 | 87 | 88 | 87½ | | 84 | | 85 Apr. 12 | 85 Apr. 12 | 85 Apr. 12 | 91 Feb. 14 |
| L. & N. Lou. C. & Lex., g. 4½s. 1931 | M-N | | 107 | | | | | | | | 103 Jan. 18 | 103 Jan. 18 |
| Lo. & Jeff. Brdge Co., gu., g., 4s. 1945 | M-S | | | | | | | | | | | |
| L. N. A. & Ch. *See* Ch. Ind. & L. | | | | | | | | | | | | |
| Louisv. Ry. Co. 1st con. g. 5s. 1930 | J-J | | | | | | | | | | 103 Mar. 9 | 109 Mar. 19 |
| Mahoning Coal. *See* L. S. & M. So. | | | | | | | | | | | | |
| Manhattan R'y cons. 4s. 1990 | A-O | 59,000 | | 95¾ | | | | | 90 Apr. 23 | 93 Apr. 6 | 90 Apr. 23 | 98½ Jan. 13 |
| Metropol'n El., 1st, gold, 6s. 1908 | J-J | 14,000 | 118 | 119 | | 118 | 114½ | 117 | 114½ Apr. 6 | 116⅛ Apr. 1 | 114½ Apr. 6 | 119½ Feb. 8 |
| 2d 6s. 1899 | M-N | 26,000 | 104 | | | 104¼ | 103 | 105 | 102½ Apr. 6 | 103 Apr. 19 | 102¼ Mar. 26 | 105 Jan. 26 |
| Manitoba S. W. Coloniz., g., 5s. 1934 | J-D | | | | | | | | | | | |
| Market St. Cable Ry., 1st 6s. 1913 | J-J | | | | | | | | | | | |
| McK'pt. & B. Vern. *See* P. McK. & Y. | | | | | | | | | | | | |
| Metrop. Elev. *See* Manhat. Elev. | | | | | | | | | | | | |
| Met. St. Ry. gen. col. tr. g., 5s 1997 | F-A | 109,000 | 114 | | 109¾ | 109⅞ | 108 | 109 | 108½ Apr. 28 | 110 Apr. 4 | 108½ Apr. 28 | 116¼ Jan. 14 |
| Bway & 7th Av. 1st. con. g. 5s. 1943 | J-D | 21,000 | 120 | | | 119 | 115 | 117 | 114½ Apr. 25 | 118½ Apr. 5 | 114½ Apr. 25 | 122½ Jan. 14 |
| Registered 1943 | J-D | | | | | | | | | | | |
| Col. & 9th Ave. 1st gu., g. 5s. 1993 | M-S | 12,000 | 121 | 122 | | | | 117 | 116 Apr. 21 | 118½ Apr. 4 | 116 Apr. 21 | 123¼ Jan. 14 |
| Registered 1993 | M-S | | | | | | | | | | | |
| Lexington Ave. & Pav. Ferry— | | | | | | | | | | | | |
| 1st, guaranteed, gold, 5s. 1993 | M-S | 21,000 | 120½ | 122 | | | | 117 | 117 Apr. 6 | 117¾ Apr. 13 | 117 Mar. 12 | 123¼ Jan. 12 |
| Registered 1993 | M-S | | | | | | | | | | | |
| Mex. Cent., con., gold, 4s. 1911 | J-J | 2,000 | | | | | | | 63 Apr. 25 | 63 Apr. 25 | 63 Apr. 25 | 66½ Feb. 10 |
| 1st, con., income, gold, 3s. 1939 | July | | | | | | | | | | | |
| 2d, con, income, g., 3s. 1939 | July | | | | | | | | | | | |
| Mex. Intern. 1st con. g, 4s. 1977 | M-S | 543,000 | | | | | | | 72¼ Apr. 2 | 74¼ Apr. 29 | 70⅜ Feb. 10 | 74¼ Apr. 29 |
| Mex. Nat., 1st, gold, 6s. 1927 | J-D | | | | | | | | | | | |
| 2d income, 6s, A. 1917 | M-S | | | | | | | | | | | |
| Coupon stamped | M-S | | | | | | | | | | | |
| 2d income, 6s, B. 1917 | Aug | | | | | | | | | | | |
| Mex. Northern 1st gold, 6s. 1910 | J-D | | | | | | | | | | | |
| Registered 1910 | J-D | | | | | | | | | | | |
| Michigan Cent.—1st, con., 7s 1902 | M-N | | 114½ | 114⅞ | 113 | 113½ | | 113½ | | | 113 Mar. 25 | 115¼ Feb. 15 |
| 1st, con., 5s. 1902 | M-N | 1,000 | 106¼ | 107 | 103 | | | | 103½ Apr. 21 | 103½ Apr. 21 | 103½ Apr. 21 | 106⅝ Feb. 17 |
| 6s. 1909 | M-S | | 120 | | | | | | | | 122 Feb. 25 | 123 Jan. 28 |
| 5s. 1931 | M-S | 4,000 | | 123 | | | | | 121 Apr. 26 | 121 Apr. 26 | 121 Apr. 26 | 127 Jan. 10 |
| Registered 1931 | Q-M | | 122 | | | | | | | | 125½ Jan. 20 | 125½ Jan. 20 |
| 4s. 1940 | J-J | | 106 | | | | | | | | 106 Feb. 25 | 106 Feb. 25 |
| Registered 1940 | J-J | | | | | | | | | | 108 Jan. 7 | 108 Jan. 7 |
| Bat. C. & Stur. 1st gu. g. 3s. 1989 | J-D | | | | | | | | | | | |
| Midland of N. J. *See* N. Y. Sus. & W. | | | | | | | | | | | | |
| Mil. El. Ry. & Lt. con. 30 yr. g. 5s, '26 | F-A | | | | | | | | | | | |
| Mil. L. S. & West. *See* Chic. & N. W. | | | | | | | | | | | | |
| Mil. & Madison. *See* Ch. & N. W. | | | | | | | | | | | | |
| Mil. & North'n. *See* Ch. M. & St. P. | | | | | | | | | | | | |
| Mil. & St. P. *See* Ch. M. & St. P. | | | | | | | | | | | | |
| Min. & St. L. gu. *See* B. C. R. & N. | | | | | | | | | | | | |
| Minneapolis & St. Louis— | | | | | | | | | | | | |
| 1st, gold, 7s. 1927 | J-D | | 142 | | | | | | | | | |
| 1st cons., g., 5s. 1934 | M-N | 42,000 | 106¼ | 107 | | | | | 100½ Apr. 26 | 105 Apr. 7 | 100½ Apr. 26 | 108¼ Feb. 1 |
| Iowa ex., 1st, gold, 7s. 1909 | J-D | | | | | | | | | | | |
| S. W. ex., 1st, g., 7s. 1910 | J-D | | | | | | | | | | | |
| Pacific ex., 1st, gold, 6s. 1921 | A-O | | 122½ | | | | | | | | | |
| Minn. & Pacific, 1st, 5s, stpd. | | | | | | | | | | | | |
| 4s, payment of int. gu. 1936 | J-J | | | | | | | | | | | |
| Minn. S. S. M. & Atl. 1st, g. 4s, | | | | | | | | | | | | |
| stpd., payment of int. gu. 1926 | J-J | | | | | | | | | | | |
| M St. P. & S. S. M., con., g., 4s, | | | | | | | | | | | | |
| stpd., payment of int. gu. 1938 | J-J | | | | | | | | | | | |
| Minn. St. Ry., 1st, con. g., 5s. 1919 | J-J | | | | | | | | | | | |
| Minneap. Un. *See* St. P. M. & M. | | | | | | | | | | | | |
| Missouri Kansas & Texas— | | | | | | | | | | | | |
| 1st, gold, 4s. 1990 | J-D | 341,000 | 85¾ | 86¼ | 86½ | 86¾ | 85¼ | 85½ | 82¾ Apr. 25 | 87 Apr. 15 | 82¾ Apr. 25 | 91¾ Feb. 4 |
| 2d, gold, 4s. 1990 | F-A | 400,000 | 63 | 63¾ | | | 58¼ | 59 | 57½ Apr. 26 | 61⅛ Apr. 12 | 57 Mar. 25 | 67½ Jan. 27 |
| 1st, Exten. gold 5s. 1944 | M-N | | | 86½ | | | | | | | 83¾ Jan. 28 | 83¾ Jan. 28 |
| M. K. & T. of T. 1st gu. g. 5s. 1942 | M-S | 12,000 | | 81¾ | | 81 | | | 80 Apr. 18 | 81 Apr. 4 | 80 Mar. 12 | 85½ Feb. 18 |
| Kan. C. & Pac., 1st, g., 4s. 1990 | F-A | 2,000 | 70 | 72 | | 76 | | | 75¾ Apr. 1 | 75¾ Apr. 1 | 71 Jan. 4 | 75¾ Apr. 1 |
| Dal. & Wa., 1st, gu., g., 5s. 1940 | M-N | 2,000 | 78¼ | | | | | | 75 Apr. 25 | 75 Apr. 25 | 75 Apr. 25 | 84¼ Feb. 19 |
| Boonev. Bdg. Co., gu., 7s. 1906 | M-N | | | | | | | | | | | |
| Tebo & Neosho, 1st, 7s. 1903 | J-D | | | | 106 | | | | | | | |
| Mo. K. & E., 1st gu., g., 5s. 1942 | A-O | 15,000 | 94½ | | 93½ | 94 | | | 93½ Apr. 5 | 93¾ Apr. 13 | 93½ Apr. 5 | 99½ Feb. 14 |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | | | | | | | | | | |
| Missouri Pacific— | | | | | | | | | | | | |
| 1st, consol., gold, 6s.....1920 | M-N | 116,000 | 93½ | 95 | ..... | 95 | 95 | 96 | 94 Apr. 2 | 96 Apr. 30 | 93 Mar. 26 | 100⅛ Feb. 15 |
| 3d, 7s.....1906 | M-N | 57,000 | 107 | 107½ | 109 | ..... | 105 | 108 | 103½ Apr. 26 | 109 Apr. 2 | 103½ Apr. 26 | 109 Jan. 22 |
| Trust, g., 5s.....1917 | M-S | ..... | 70 | ..... | ..... | ..... | 64 | ..... | ..... | ..... | 65½ Jan. 19 | 79½ Feb. 10 |
| Registered.....1917 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st, coll., gold, 5s.....1920 | F-A | 7,000 | ..... | 70 | ..... | ..... | 62 | 65 | 60 Apr. 28 | 64 Apr. 12 | 60 Apr. 28 | 72¼ Feb. 4 |
| Registered.....1920 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pac. R. of Mo. 1st ex. g., 4s..1938 | F-A | 1,000 | 104½ | 105½ | ..... | ..... | ..... | ..... | 103 Apr. 7 | 103 Apr. 7 | 102 Mar. 23 | 106 Jan. 31 |
| 2d extended, gold, 5.....1938 | J-J | ..... | 106½ | ..... | 106 | ..... | ..... | ..... | ..... | ..... | 106½ Feb. 3 | 106½ Feb. 3 |
| Verdigris V. Ind. & W. 1st 5s. 1926 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Leroy & C. Val. A. L. 1st 5s..1926 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| St. L. & I. M., 1st ex., g., 4½s. 1947 | J-D | ..... | 108⅛ | ..... | ..... | 110 | ..... | 110 | ..... | ..... | 107½ Feb. 19 | 110½ Jan. 7 |
| 2d ext., gold, 5s.....1946 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | 107 | ..... | ..... | 105 Feb. 23 | 105 Feb. 23 |
| Ark. branch, ext. 5s.....1935 | J-D | 1,000 | 106¼ | ..... | ..... | ..... | ..... | ..... | 104¼ Apr. 25 | 104¼ Apr. 25 | 102 Mar. 28 | 108 Feb. 8 |
| Gen. con. Ry. & ld. gr. 5s. 1931 | A-O | 351,000 | 88 | 88½ | ..... | 88½ | 87 | 88 | 86 Apr. 19 | 88 Apr. 15 | 86 Apr. 19 | 94⅞ Feb. 9 |
| Gen. con., stped. gu. g. 5s. 1931 | A-O | 13,000 | ..... | 88 | ..... | ..... | ..... | ..... | 87 Apr. 26 | 88½ Apr. 12 | 86 Feb. 26 | 92⅛ Feb. 15 |
| Miss. Riv. Bdge. *See* Chic. & Atl. | | | | | | | | | | | | |
| Mob. & Birm., prior lien, g., 5s. 1945 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Small..... | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Income, gold, 4s.....1945 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Small..... | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Mob. & Ohio, new, gold, 6s..1927 | J-D | ..... | 122 | ..... | ..... | 121½ | 117 | ..... | ..... | ..... | 120 Mar. 11 | 123 Feb. 7 |
| 1st extension, 6s.....1927 | Q-J | ..... | ..... | 120 | ..... | ..... | 112 | ..... | ..... | ..... | ..... | ..... |
| Gen., 4s.....1938 | M-S | 43,000 | 77¼ | 77½ | 72½ | 75½ | 71 | 73 | 70 Apr. 26 | 74½ Apr. 19 | 70 Apr. 26 | 80½ Feb. 5 |
| St. L. & Cairo, gu., gold, 4s..1931 | J-J | ..... | 82 | ..... | ..... | ..... | 82 | ..... | ..... | ..... | ..... | ..... |
| Mohawk & Mal. *See* N. Y. C. & H. | | | | | | | | | | | | |
| Monongahela Riv. *See* Balt. & O. | | | | | | | | | | | | |
| Montana Cent. *See* St. P. M. & M | | | | | | | | | | | | |
| Montauk Ext. *See* Long Island | | | | | | | | | | | | |
| Morgan's La. & T.—*See* So. Pac. Co | | | | | | | | | | | | |
| Morris & Essex. *See* Del. L. & W. | | | | | | | | | | | | |
| Nash. Chatt. & St. L.— | | | | | | | | | | | | |
| 1st, 7s.....1913 | J-J | 2,000 | 130 | ..... | ..... | ..... | ..... | ..... | 128 Apr. 4 | 128 Apr. 4 | 128 Apr. 4 | 131¼ Feb. 3 |
| 2d, 6s.....1901 | J-J | ..... | ..... | 106 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st, con., gold, 5s.....1928 | A-O | 2,000 | 103 | ..... | ..... | 100 | ..... | ..... | 100 Apr. 8 | 100 Apr. 8 | 100 Apr. 8 | 105 Feb. 24 |
| 1st 6s, T. & P. b.....1917 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st 6s, McM. M. W. & Al...1917 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1st, gold, 6s, Jasper Bch...1923 | J-J | ..... | 105 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nash. Flor. & Shef. *See* Lou. & N. | | | | | | | | | | | | |
| New H. & Derby. *See* Housatonic. | | | | | | | | | | | | |
| N. J. Junc'n RR. *See* N. Y. Cent. | | | | | | | | | | | | |
| N. J. Southern. *See* Central N. J. | | | | | | | | | | | | |
| Newp't & Cin. B'ge. *See* Penn. Co. | | | | | | | | | | | | |
| N. O. & N. E., prior lien, g., 6s. 1915 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. B. & Man. Beach. *See* L. Isl. | | | | | | | | | | | | |
| N. Y. Bay Exten. RR. *See* L. Isl. | | | | | | | | | | | | |
| N. Y. Central & Hud. Riv.— | | | | | | | | | | | | |
| 1st, 7s.....1903 | J-J | 24,000 | 116 | 116½ | 114 | 117 | ..... | ..... | 113¼ Apr. 21 | 115¼ Apr. 9 | 113¼ Apr. 21 | 117¼ Feb. 19 |
| Registered.....1903 | J-J | 5,000 | 115½ | 116½ | ..... | 116 | ..... | ..... | 113½ Apr. 20 | 115 Apr. 5 | 113½ Apr. 20 | 117¼ Feb. 14 |
| Debenture 5s of.....1884-1904 | M-S | 8,000 | 110¼ | ..... | 106 | ..... | ..... | ..... | 106 Apr. 21 | 107½ Apr. 13 | 106 Apr. 21 | 112 Feb. 23 |
| Registered.....1884-1904 | M-S | 10,000 | 110¼ | ..... | 106 | ..... | ..... | ..... | 106 Apr. 1 | 106 Apr. 1 | 106 Apr. 1 | 111¾ Feb. 10 |
| Reg. debenture 5s of. 1889-1904 | M-S | ..... | 110¼ | 110¾ | 106 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Debenture, g., 4s.....1890-1905 | J-D | 2,000 | 103¼ | ..... | 102½ | ..... | ..... | ..... | 102 Apr. 9 | 102 Apr. 9 | 102 Apr. 9 | 105 Feb. 9 |
| Registered, deb. 4s. 1890-1905 | J-D | ..... | 103 | ..... | 102 | ..... | ..... | ..... | ..... | ..... | 104¾ Feb. 5 | 104¾ Feb. 5 |
| Debt certs., ext., g., 4s.....1905 | M-N | 7,000 | 103½ | ..... | 102½ | ..... | ..... | ..... | 102 Apr. 9 | 103½ Apr. 7 | 102 Apr. 9 | 105 Feb. 8 |
| Registered.....1905 | M-N | ..... | 103 | ..... | 102½ | ..... | ..... | ..... | ..... | ..... | 104 Mar. 26 | 105 Feb. 7 |
| Harlem, 1st, 7s.....1900 | M-N | 20,000 | 109 | 110 | 108⅝ | 110 | ..... | ..... | 109 Apr. 20 | 109 Apr. 20 | 109 Apr. 20 | 109½ Feb. 3 |
| Registered.....1900 | M-N | ..... | 109 | 109½ | 108⅝ | ..... | ..... | ..... | ..... | ..... | 109½ Jan. 27 | 109½ Jan. 27 |
| N. J. Junc. R., gu., 1st, 4s...1986 | F-A | ..... | 105 | ..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered certificates.....1986 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| West Shore, 1st, 4s, gu.....2361 | J-J | 141,000 | 109¼ | 109½ | 107 | 108 | 105½ | 107 | 102¾ Apr. 25 | 107¾ Apr. 5 | 102¾ Apr. 25 | 110½ Feb. 19 |
| Registered.....2361 | J-J | 88,000 | 108¼ | 109 | ..... | 107¾ | 103½ | 107 | 101½ Apr. 26 | 107 Apr. 8 | 101½ Apr. 26 | 110 Feb. 7 |
| Beech Cr'k, 1st, gu., g., 4s..1936 | J-J | ..... | 105 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered.....1936 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2d gu., gold, 5s.....1936 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered.....1936 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Clearfield Bitum. Coal Corp. | | | | | | | | | | | | |
| 1st s. f. int. gu., g., 4s, ser. A. 1940 | J-J | ..... | 91 | 94 | ..... | ..... | ..... | 95 | ..... | ..... | ..... | ..... |
| Small bonds, series B..1940 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Gouv. & O. S. 1st gu., g., 5s. 1942 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| R. W. & Og., con., 1st. ext. 5s. 1922 | A-O | ..... | 122 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 120 Mar. 18 | 123 Jan. 24 |
| Nor. & Mont. 1st gu., g., 5s. 1916 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| R. W. & O. T. R. 1st gu., g. 5s. 1918 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Oswe. & R., 2d, gu., g., 5s...1915 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Utica & Bl. Riv., gu., g., 4s..1922 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Moh. & Mal. 1st, gu., g., 4s..1991 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Cart. & Ad., 1st, gu., g., 4s..1981 | J-D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. & Put., 1st con., gu. g. 4s. 1993 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. & North., 1st, g., 5s..1927 | A-O | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 126 Feb. 14 | 126 Feb. 14 |
| N. Y. Chic. & St. L.—1st, g., 4s. 1937 | A-O | 81,000 | ..... | 106¾ | 101 | 101¾ | 101 | ..... | 100 Apr. 21 | 102⅛ Apr. 11 | 100 Apr. 21 | 107½ Jan. 12 |
| Registered.....1937 | A-O | 1,000 | ..... | 105 | ..... | ..... | ..... | ..... | 104 Apr. 21 | 104 Apr. 21 | 104 Apr. 21 | 104 Ap . 21 |
| N. Y. & Greenwood L.—*See* Erie. | | | | | | | | | | | | |
| N. Y. & Har.—*See* N. Y. C. & Hud. | | | | | | | | | | | | |
| N. Y. Lack & West.—*See* Del. L. & W. | | | | | | | | | | | | |
| N. Y. Lake Erie & West.—*See* Erie | | | | | | | | | | | | |
| N. Y. & Man Beach—*See* Long Isl. | | | | | | | | | | | | |
| N. Y. & N. E.—*See* N. Y. N. H. & H. | | | | | | | | | | | | |
| N. Y. N. Haven & Hartford— | | | | | | | | | | | | |
| 1st, reg. 4s.....1903 | J-D | ..... | 103 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Convert. deb. certfs., $1,000... | A-O | 1,000 | 144 | ..... | ..... | ..... | 145 | ..... | 145 Apr. 12 | 145 Apr. 12 | 145 Jan. 3 | 150 Jan. 24 |
| Small certfs., $100..... | | 1,000 | 144 | ..... | ..... | ..... | ..... | ..... | 145 Apr. 12 | 145 Apr. 12 | 145 Jan. 6 | 146 Jan. 14 |
| Housaton. RR., con. g. 5s. 1937 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. H. & Derby, con. 5s. 1918 | M-N | ..... | 112 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. & N. Eng., 1st, 7s...1905 | J-J | ..... | 117 | 121½ | ..... | ..... | ..... | ..... | ..... | ..... | 119 Feb. 11 | 119 Feb. 11 |
| 1st, 6s.....1905 | J-J | ..... | 110½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. & Nor.—See N. Y. Cent. | | | | | | | | | | | | |
| N. Y. O. & W.—Cons., 1st g., 5s. 1939 | J-D | 57,000 | 107¼ | ..... | 105½ | ..... | 106 | ..... | 106 Apr. 2 | 106½ Apr. 15 | 106 Mar. 19 | 108⅛ Jan. 6 |
| Refunding, 1st, g., 4s.....1992 | M-S | 24,000 | 97½ | ..... | ..... | ..... | ..... | ..... | 96¾ Apr. 29 | 97¼ Apr. 18 | 96 Mar. 19 | 102¾ Feb. 11 |
| Registered, $5,000 only..1992 | M-S | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. & Putnam—*See* N. Y. C. & Hud. | | | | | | | | | | | | |
| N. Y. & Rock. Beach—*See* L. Island | | | | | | | | | | | | |
| N. Y. Susq. & Western— | | | | | | | | | | | | |
| 1st, refunding 5s.....1937 | J-J | 28,000 | ..... | 107 | ..... | ..... | 99 | ..... | 99 Apr. 27 | 105 Apr. 5 | 99 Apr. 27 | 108¾ Feb. 10 |
| 2d, 4½s.....1937 | F-A | ..... | 84 | ..... | ..... | ..... | 84 | ..... | ..... | ..... | 84¾ Jan. 6 | 91 Feb. 4 |
| General, g., 5s.....1940 | F-A | 33,000 | ..... | 87 | 88 | 89½ | 83 | ..... | 83 Apr. 23 | 90 Apr. 1 | 83 Apr. 23 | 98 Feb. 7 |
| Terminal, 1st, g., 5s.....1943 | M-N | 11,000 | 109 | ..... | ..... | ..... | 109 | ..... | 110 Apr. 16 | 111½ Apr. 9 | 110 Apr. 16 | 111½ Feb. 23 |
| Registered, $5,000 each. 1943 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wilk. & East. ext, gtd., g., 5s. 1942 | J-D | 17,000 | 95⅝ | ..... | ..... | ..... | 95 | ..... | 95 Apr. 19 | 97⅞ Apr. 12 | 93¼ Jan. 3 | 101⅞ Feb. 8 |
| Midl'd RR. of N. J., 1st, 6s. 1910 | A-O | 5,000 | 120 | 121 | ..... | ..... | 114 | ..... | 116 Apr. 18 | 116 Apr. 18 | 114¾ Jan. 4 | 121 Feb. 16 |
| N. Y. Tex. & Mex.—*See* So. Pac Co. | | | | | | | | | | | | |
| North. Illinois—*See* Chic. & N. W. | | | | | | | | | | | | |
| Northern Ohio. *See* L. Erie & W. | | | | | | | | | | | | |
| Northern Pacific— | | | | | | | | | | | | |
| Gen., 1st, RR. & L. G. s. f. g. 6s. 1921 | J-J | 26,000 | 117 | 118 | ..... | ..... | 113¾ | 114 | 113 Apr. 18 | 114 Apr. 19 | 112 Mar. 25 | 119½ Feb. 9 |
| Registered.....1921 | J-J | 5,000 | 117 | 118 | ..... | ..... | 113¾ | 114 | 113⅞ Apr. 29 | 113⅞ Apr. 29 | 112 Mar. 28 | 119 Feb. 9 |
| St. P. & Nor. Pac., gen., g., 6s. 1923 | F-A | ..... | 125½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered certificates...1923 | Q-F | ..... | 126 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Prior lien, gold 4s.....1997 | Q-J | 725,000 | 94½ | 95½ | 93 | ..... | 91 | 91¼ | 90⅛ Apr. 21 | 93½ Apr. 4 | 90⅛ Apr. 21 | 97⅞ Feb. 3 |
| Registered.....1997 | Q-J | 13,000 | ..... | ..... | ..... | ..... | ..... | ..... | 93 Apr. 6 | 93¼ Apr. 4 | 93 Apr. 6 | 97¼ Feb. 7 |
| General lien, g., 3s.....2047 | Q-F | 344,000 | ..... | 61¼ | ..... | ..... | 59 | 59¼ | 57 Apr. 21 | 60½ Apr. 4 | 57 Apr. 21 | 63⅞ Feb. 1 |
| Registered.....2047 | Q-F | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nor. P. Ter. Co., 1st, g., 6s....1933 | J-J | ..... | 103 | 107 | 106 | 106½ | ..... | ..... | ..... | ..... | 104 Jan. 5 | 107¾ Feb. 16 |
| Nor. Railway Cal.—*See* Cent. Pac. | | | | | | | | | | | | |
| North Wiscon. *See* C. St. P. M. & O. | | | | | | | | | | | | |
| Norfolk & South., 1st, g., 5s..1941 | M-N | ..... | 104½ | ..... | 102 | ..... | ..... | ..... | ..... | ..... | 105 Mar. 5 | 105 Mar. 5 |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | | | | | | | | | | |
| Norfolk & Western, gen. 6s..1931 | M-N | | 123 | | | | | | | | 120 Mar. 15 | 125½ Feb. 9 |
| New River, 1st, 6s.....1932 | A-O | | 110 | | | | 118 | | | | 118 Mar. 17 | 118 Mar. 17 |
| Improvement & ext., g., 6s.1934 | F-A | | 117½ | 119 | | | | | | | 117 Feb. 9 | 119¾ Jan. 27 |
| Col. Con. & T. 1st, gu., g.,5s.1922 | J-J | | | | | | 102 | | | | | |
| Scio. V. & N. E.,1st gu.g.4s.1989 | M-N | 13,000 | 83 | | | | | | 82 Apr. 14 | 84 Apr. 12 | 82 Apr. 14 | 87½ Feb. 8 |
| Nor.& W. Ry. 1st con. g. 4s.1996 | A-O | 131,000 | 79⅛ | 79¼ | | | 76⅛ | 76½ | 74¾ Apr. 21 | 79½ Apr. 7 | 74¾ Apr. 21 | 85 Feb. 8 |
| Registered.....1996 | A-O | | | | | | | | | | | |
| Small.....1996 | A-O | | | | | | | | | | | |
| Nor. & Mont.—*See* N. Y. Central. | | | | | | | | | | | | |
| Ogden. & L. Ch.— | | | | | | | | | | | | |
| 1st, con. 6s.....1920 | A-O | | 90 | | 93 | | | | | | | |
| Income.....1920 | Oct. | | | | | | | | | | | |
| Income, small..... | Oct. | | | | | | | | | | | |
| Ohio Ind. & W.—*See* C.C.C. & St.L. | | | | | | | | | | | | |
| Ohio & Miss.—*See* B. & O. S. W... | | | | | | | | | | | | |
| Ohio River RR.— | | | | | | | | | | | | |
| 1st, g., 5s.....1936 | J-D | | 103½ | | | | | | | | 102 Jan. 12 | 102 Jan. 12 |
| Gen., g., 5s .....1937 | A-O | | | | | | | | | | | |
| Ohio Southern— | | | | | | | | | | | | |
| 1st, 6s .....1921 | J-D | | | 85 | | | | | | | 80 Jan. 13 | 84⅞ Feb. 21 |
| Gen., g., 4s .....1921 | M-N | | 14 | 14½ | | | | | | | 11 Jan. 7 | 15 Jan. 20 |
| Eng. Trust Co. certfs ..... | | | | 14½ | | | | | | | 10 Mar. 31 | 14¾ Jan. 20 |
| Ohio Val.—*See* Ches. & O. Southw. | | | | | | | | | | | | |
| Omaha & St. L., 1st, g., 4s...1901 | J-J | 1,000 | | 82 | 76 | 79 | | | 76½ Apr. 25 | 76½ Apr. 25 | 76½ Mar. 28 | 82 Jan. 3 |
| Oregon & Cal. *See* So. Pac. Co. | | | | | | | | | | | | |
| Oregon Improvement Co.— | | | | | | | | | | | | |
| 1st., gold, 6s.....1910 | J-D | | 103½ | | | | | | | | 109¼ Mar. 3 | 109¼ Mar. 23 |
| Eng. Trust Co. certs. of dep.. | | 88,000 | 101 | 103¼ | 106½ | | 102½ | 106 | 100¼ Apr. 25 | 106 Apr. 14 | 100¼ Apr. 25 | 112¾ Feb. 17 |
| Do Stamped, int. paid..... | | | | | | | | | | | | |
| Con. g., 5s.....1939 | A-O | | | | | | | | | | | |
| Eng. Trust Co. certs ..... | | 479,000 | ¶ | 46½ | ‖55½ | 56½ | ‖52 | | ‖49¾ Apr. 28 | ‖57½ Apr. 4 | ¶46⅛ Jan. 7 | ‖62½ Feb. 14 |
| Oregon.R. & N.,1st,s.f.,g.,6s.1909 | J-J | 11,000 | 112¾ | | | 115 | | | 111 Apr. 20 | 112½ Apr. 22 | 111 Apr. 20 | 115 Jan. 26 |
| Ore. RR. & Nav. con., g., 4s.1946 | J-D | 119,000 | 93¼ | | 92 | 93 | 90 | 92 | 89 Apr. 26 | 93 Apr. 7 | 89 Apr. 26 | 97 Feb. 16 |
| Oregon Short Line—1st, 6s..1922 | F-A | 36,000 | 124 | 124¼ | 119 | 120½ | 117 | | 118 Apr. 16 | 120½ Apr. 4 | 118 Apr. 16 | 127½ Jan. 29 |
| Utah & No., 1st, 7s .....1908 | J-J | | 116½ | | 115 | | 115 | | | | | |
| Gold, 5s.....1926 | J-J | | 100 | | 100 | | 100 | | | | | |
| Oreg. Sh. L. 1st con., g., 5s.1946 | J-J | 166,000 | 96 | 97 | | 99½ | 97½ | 97¾ | 96 Apr. 27 | 100 Apr. 5 | 96 Apr. 27 | 102 Feb. 23 |
| Non-cum. inc., A, 5s..... | Sept | 98,000 | 57¾ | 58 | 62 | 64 | 59¾ | 60 | 59½ Apr. 21 | 63¼ Apr. 4 | 58 Jan. 5 | 69 Feb. 16 |
| Non-cum. inc., B. & coll. trust | Oct. | 45,000 | 36½ | 39 | 45 | | 41 | 42 | 40⅛ Apr. 26 | 47 Apr. 5 | 39 Jan. 4 | 49⅜ Mar. 4 |
| Oswego & Rome—*See* N. Y. Cent. | | | | | | | | | | | | |
| Ottum. C.F.& St.P.—*See* C.&.N.W. | | | | | | | | | | | | |
| Pacific of Missouri—*See* Mo. Pac. | | | | | | | | | | | | |
| Panama, s. f., subsidy, g., 6s.1910 | M-N | | | | | | | 107 | | | | |
| Peninsula—*See* Chicago & N. W. | | | | | | | | | | | | |
| Pennsylvania Co.— | | | | | | | | | | | | |
| Penn. Co., gu., 1st, 4½s....1921 | J-J | 12,000 | 112¾ | | | 111 | | | 108 Apr. 21 | 110 Apr. 18 | 108 Apr. 21 | 114 Jan. 26 |
| Registered .....1921 | J-J | | 111½ | | | | | | | | | |
| Gu. 3½s, col. tr. reg. ctfs.1937 | M-S | | | | | | | | | | | |
| P. C. C. & St.L., con., gu., g., 4½s. | | | | | | | | | | | | |
| Series A .....1940 | A-O | | 111¼ | 111⅞ | | | | | | | 111 Mar. 28 | 113 Feb. 11 |
| Series B, guar.....1942 | A-O | 5,000 | 111¼ | 111⅞ | | | | | 109 Apr. 21 | 110½ Apr. 5 | 109 Apr. 21 | 113 Jan. 21 |
| Series C, guar.....1942 | M-N | | | | | | | | | | | |
| Series D, 4s, guar.....1945 | M-N | | 100⅞ | | | | | | | | | |
| Pittsb. Cin. & St. L., 1st, 7s.1900 | F-A | | | | | | | | | | 106¾ Mar. 1 | 106¾ Mar. 1 |
| Registered .....1900 | F-A | | | | | | | | | | | |
| Pitts. Ft.W. & Chic., 1st, 7s.1912 | J-J | | 140 | | | | | | | | 140 Jan. 10 | 140¼ Jan. 25 |
| 2d, 7s.....1912 | J-J | | 139¼ | 140½ | | | | | | | 140 Jan. 24 | 140 Jan. 24 |
| 3d, 7s.....1912 | A-O | | 136½ | 139½ | | | | | | | | |
| Chic.St.L.& P.,1st,c., g., 5s.1932 | A-O | | 117 | | | | | | | | | |
| Registered .....1932 | A-O | | | | | | | | | | | |
| Clev. & Pitts., con., s.f., 7s.1900 | M-N | 3,000 | | | 109 | | | | 109 Apr. 19 | 109 Apr. 19 | 109 Apr. 19 | 109 Apr. 19 |
| Gen., gu., g., 4½s, Series A.1942 | J-J | | | | | | | | | | | |
| Series B.....1942 | A-O | | | | | | | | | | | |
| St. L. Van. & T. H., 2d, 7s...1898 | M-N | | 102 | | 102¾ | | | | | | 102 Jan. 24 | 102 Jan. 24 |
| 2d, guar., 7s.....1898 | M-N | | 103 | | 102¾ | | | | | | 102¾ Mar. 7 | 102¾ Mar. 7 |
| Gr.Ra.&I.,ex.1st,gu.g.4½s.1941 | J-J | | | | | | | | | | | |
| Allegh.Val., gen., gu., g., 4s.1942 | M-S | | | | | | | | | | | |
| Newport & Cin. B'dge gen. guar. | | | | | | | | | | | | |
| gold 4½s.....1945 | J-J | | | | | | | | | | | |
| Penn. RR. Co.— | | | | | | | | | | | | |
| 1st, 4s real est., g.,.....1923 | M-N | | | | | | | | | | | |
| Con., sterling, g., 6s .....1905 | J-J | | | | | | | | | | | |
| Con., currency, 6s, reg ....1905 | Q-M | | | | | | | | | | | |
| Con., g., 5s.....1919 | M-S | | | | | | | | | | | |
| Registered .....1919 | Q-M | | | | | | | | | | | |
| Con., g., 4s .....1943 | M-N | | | | | | | | | | | |
| Cleve.& Mar.1st gu.g.4½s.1935 | M-N | | 108½ | | 108 | | | | | | | |
| U.N.J.RR.& Can.Co.,gn.4s.1944 | M-S | | 114 | | 112 | | | | | | 115½ Feb. 14 | 115½ Feb. 14 |
| Delaware River RR. & Bridge | | | | | | | | | | | | |
| 1st gen 4s, g.....1936 | F-A | | | | | | | | | | | |
| Pensacola & At.—*See* Lou.& Nash. | | | | | | | | | | | | |
| Peo. Dec. & E.—1st,g.6s,1920,En- | | | | | | | | | | | | |
| graved Trust Co. certifs..... | | 5,000 | | 100½ | 95 | 98 | | | 95 Apr. 12 | 95 Apr. 12 | 95 Apr. 12 | 100⅛ Mar. 3 |
| Evans.Div., 1st, g., 6s, 1920, En- | | | | | | | | | | | | |
| graved Trust Co. certifs..... | | | | 96 | | 96 | | | | | 96 Feb. 15 | 96 Feb. 15 |
| 2d, g., 5s, 1926, Eng. Tr. Co. | | | | | | | | | | | | |
| certfs. of deposit..... | M-N | | | 17 | | | | | | | | |
| Peo. & East.—*See* C. C. C. & St. L. | | | | | | | | | | | | |
| Peo.& Pek. Union., 1st, g.,6s.1921 | Q-F | 5,000 | 121 | | 120 | | | | 120 Apr. 22 | 120 Apr. 22 | 120 Apr. 22 | 120 Apr. 22 |
| 2d, g., 4½s.....1921 | M-N | | 85 | | | | | | | | 86⅛ Feb. 23 | 86½ Feb. 23 |
| Pine Creek, reg., guar. 6s....1932 | J-D | | 135 | | | | | | | | | |
| Pitts. Cin. & St. L.—*See* Penn. Co. | | | | | | | | | | | | |
| Pitts. C. C. & St.L.—*See* Penn. Co. | | | | | | | | | | | | |
| Pitts. Clev. & Tol., 1st, 6s...1922 | A-O | | | | | | | | | | | |
| Pitts. Ft.W.&Chic.—*See* Penn. Co. | | | | | | | | | | | | |
| Pitts. Junc., 1st, 6s.....1922 | J-J | | | | | | | | | | | |
| Pitts. & Lake Erie— | | | | | | | | | | | | |
| 2d, g., 5s, Ser. A & B.....1928 | A-O | | | | | | | | | | | |
| Pitts. McKeesp't & Yough.— | | | | | | | | | | | | |
| 1st, gu., 6s.....1932 | J-J | | | | | | | | | | | |
| 2d, gu., 6s.....1934 | J-J | | | 140 | | | | | | | | |
| McKee. & Belle V.,1st,g.,6s.1918 | J-J | | | | | | | | | | | |
| Pitts. P. & F., 1st, g., 5s.....1916 | J-J | | | 95 | | | | | | | | |
| Pittsb. Shen. & L. E. 1st, g.,5s.1940 | A-O | 7,000 | 105 | 106¾ | | | | | 104 Apr. 2 | 105½ Apr. 6 | 104 Apr. 2 | 109 Feb. 24 |
| 1st cons. 5s.....1943 | J-J | | | | | | | | | | | |
| Pittsburg & Western— | | | | | | | | | | | | |
| 1st, g., 4s..... .....1917 | J-J | 58,000 | | 78½ | 80 | 85 | 79¼ | 80 | 76½ Apr. 28 | 81 Apr. 11 | 76½ Apr. 28 | 86½ Feb. 7 |
| Gold, 5s..... .....1891-1941 | M-N | | | | | | | | | | | |
| Pitts. Y. & Ash., 1st,con., 5s.1927 | M-N | | | | | | | | | | | |
| Reading Co., gen., g., 4s....1997 | J-J | 666,000 | 83½ | 83⅞ | 80 | | 79¼ | 79½ | 77¾ Apr. 26 | 81 Apr. 4 | 77¾ Apr. 26 | 87⅛ Feb. 3 |
| Registered.....1997 | J-J | | | | | | | | | | | |
| Rensselaer & Sar. *See* D. & H. | | | | | | | | | | | | |
| Rich. & Dan. *See* Southn Ry. | | | | | | | | | | | | |
| Rio Gr. West., 1st, g., 4s.....1939 | J-J | 79,000 | 81⅞ | 82 | | | 79½ | | 78½ Apr. 25 | 81½ Apr. 7 | 78½ Apr. 25 | 86⅝ Feb. 17 |
| Rio Gr. Junc., 1st, gu. g., 5s.1939 | J-D | | | | | | | | | | 92½ Feb. 2 | 94¾ Feb. 16 |
| Rio. Gr. So., 1st, g., 5s.....1940 | J-J | | | | | | | | | | 54 Feb. 2 | 54 Feb. 2 |
| Roch. & Pitts. *See* Buf. R. & Pit. | | | | | | | | | | | | |
| Rome Wat & Og. *See* N. Y. Cent. | | | | | | | | | | | | |
| Salt Lake C., 1st, g., s. f., 6s..1913 | J-J | | | | | | | | | | | |
| St. Jos. & G. Is.— | | | | | | | | | | | | |
| 1st, g., 2-3-4s, 1947.....1947 | J-J | 11,000 | 70 | | | | 68 | | 68¼ Apr. 29 | 70 Apr. 4 | 68¼ Apr. 29 | 76 Feb. 19 |
| St. L. Alton & T. H. *See* Ill. Cent. | | | | | | | | | | | | |
| St. L. & Cal. *See* Mobile & Ohio. | | | | | | | | | | | | |
| St. L & Iron Mount. *See* Mo. Pac. | | | | | | | | | | | | |
| St. L. Jack. & Chic. *See* Ch.& Alt. | | | | | | | | | | | | |
| St.L.M.Br *See* Ter.RR.As. of St.L. | | | | | | | | | | | | |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| St. Louis & San Fran.— | | $ | | | | | | | | | | |
| 2d, g., 6s, Class A.....1906 | M-N | 1,000 | 114¼ | 115 | | | | | 114 Apr. 23 | 114 Apr. 23 | 114 Apr. 23 | 116¼ Feb. 23 |
| 2d, g., 6s, Class B.....1906 | M-N | 7,000 | 114¼ | | | | | | 114 Apr. 2 | 114½ Apr. 14 | 114 Apr. 2 | 116¼ Feb. 18 |
| 2d, g, 6s, Class C.....1906 | M-N | | 114¼ | 115 | 114 | | | | | | 113½ Mar. 31 | 116¼ Feb. 23 |
| 1st g., 6s, Pierce C. & O....1919 | F-A | | | | | | | | | | | |
| Gen., g., 6s.....1931 | J-J | 20,000 | 116 | 117 | | 118½ | | | 114 Apr. 20 | 117½ Apr. 4 | 114 Apr. 20 | 119¾ Feb. 11 |
| Gen., g., 5s.....1931 | J-J | 49,000 | | 104 | 102 | | | | 98½ Apr. 25 | 102½ Apr. 2 | 98½ Apr. 25 | 105¼ Feb. 8 |
| 1st, trust, g., 5s.....1987 | A-O | 2,000 | 95 | | | | | | 92½ Apr. 14 | 92½ Apr. 14 | 92½ Apr. 14 | 97¼ Feb. 15 |
| Ft.S.&V.B.Bdg.1st,g.6s....1910 | A-O | | 108½ | 112 | | | | | | | | |
| Kansas Mid., 1st, g., 4s.....1937 | J-D | | | | | | | | | | | |
| St. L. & S. F. RR. g. 4s.....1996 | J-J | 166,000 | | 74½ | | | 70½ | 71 | 69 Apr. 26 | 73½ Apr. 4 | 69 Apr. 26 | 77 Feb. 10 |
| So. West. div., 1st, g. 5s...1947 | A-O | 11,000 | | 97⅝ | 90 | 92½ | | 90 | 90 Apr. 6 | 90½ Apr. 29 | 90 Apr. 6 | 96 Feb. 15 |
| St. Louis South. *See* St.L.A.&T.H. | | | | | | | | | | | | |
| St. L. S. W. 1st, g. 4s, bd., ctfs.1989 | M-N | 55,000 | 70 | | 73¾ | | 72½ | | 70 Apr. 26 | 74½ Apr. 5 | 70 Apr. 26 | 77 Feb. 10 |
| 2d, g., 4s, inc. bond, ctfs....1989 | J-J | | 28 | 20 | 25 | | 25 | | | | 25 Mar. 25 | 30 Feb. 2 |
| St. L. Van. & T. H. *See* Penn. Co. | | | | | | | | | | | | |
| St. Paul City Cable, con.g., 5s.1937 | J-J | | | | | | | | | | | |
| Guaranteed, gold, 5s.....1937 | J-J | | 93 | | | | | | | | | |
| St. Paul & Duluth, 1st, 5s....1931 | F-A | | 113 | | | | | | | | 115 Mar. 15 | 117 Mar. 14 |
| 2d, 5s.....1917 | A-O | | 107½ | 108½ | | 107½ | | | | | 107¾ Jan. 3 | 109 Feb. 21 |
| St. Paul Minn. & Manitoba— | | | | | | | | | | | | |
| 2d, 6s.....1909 | A-O | | 121½ | | | 121½ | | | | | 122⅜ Jan. 7 | 122¾ Jan. 28 |
| Dakota ext., gold, 6s.....1910 | M-N | | 121 | | | | | | | | 118½ Mar. 25 | 122 Jan. 28 |
| 1st, consol., 6s.....1933 | J-J | | 127 | 129 | | | | | | | 128 Jan. 5 | 129 Feb. 24 |
| Registered.....1933 | J-J | | | | | | | | | | | |
| Reduced to gold 4½s.....1933 | J-J | | 106 | | | | 102 | 107 | | | 106 Jan. 4 | 108¼ Feb. 15 |
| Registered.....1933 | J-J | | | | | | | | | | | |
| Mont. Ext., 1st, gold, 4s....1937 | J-D | 20,000 | 96¾ | 97 | 97 | | | | 95 Apr. 22 | 97 Apr. 11 | 93½ Jan. 14 | 100½ Mar. 4 |
| Registered.....1937 | J-D | | | | | | | | | | 96 Feb. 19 | 96 Feb. 19 |
| Minneap. Union. 1st, 6s....1922 | J-J | | | | | | | | | | 122½ Jan. 13 | 122½ Jan. 13 |
| Mont. C., 1st, gu. g., 6s....1937 | J-J | 2,000 | 121 | | | | | | 118½ Apr. 19 | 118½ Apr. 19 | 118½ Apr. 19 | 130 Feb. 4 |
| Registered.....1937 | J-J | | | | | | | | | | | |
| 1st., guar., gold, 5s.....1937 | J-J | 13,000 | 107 | | | 109½ | | | 107 Apr. 29 | 108 Apr. 8 | 107 Apr. 29 | 109½ Mar. 24 |
| Registered.....1937 | J-J | | | | | | | | | | | |
| E. M., 1st div., 1st, g. 5s....1908 | A-O | 4,000 | 108½ | | | 108½ | | | 105½ Apr. 12 | 105½ Apr. 12 | 105½ Apr. 12 | 108½ Jan. 14 |
| Registered.....1908 | A-O | | | | | | | | | | | |
| Will. & S. F., 1st g., 5s.....1938 | J-D | | 108½ | | | | | | | | | |
| Registered.....1938 | J-D | | | | | | | | | | | |
| St.Paul & Nor.Pac. *See* Nor. Pac. | | | | | | | | | | | | |
| St.P.& Sioux Cy. *See* C.St.P.M.&O. | | | | | | | | | | | | |
| S. An. & Ar. Pass. *See* So. Pac. Co. | | | | | | | | | | | | |
| S.F.& N.P., 1st, s. f. g., 5s....1919 | J-J | | 104 | | | 105 | | | | | | |
| Sav. F. & W., 1st, con., g., 6s.1934 | A-O | | 102 | | | | | | | | | |
| 1st, g., 5s.....1934 | A-O | | | | | | | | | | | |
| Scioto Val.& N. E. *See* Nor.& West. | | | | | | | | | | | | |
| Seab. & Roanoke, 1st, 5s....1926 | J-J | | 102 | | | | | | | | 104¾ Feb. 5 | 104¾ Feb. 5 |
| Seaside&B.Bridge—*See* Bklyn El. | | | | | | | | | | | | |
| Sod. Bay & So., 1st, g., 5s ...1924 | J-J | | | | | | | | | | | |
| So. Car. & Georgia 1st g., 5s.1919 | M-N | 7,000 | 94½ | 95 | 92 | | | | 92 Apr. 29 | 94½ Apr. 12 | 92 Apr. 29 | 98 Feb. 8 |
| Southern Pacific Company— | | | | | | | | | | | | |
| Galv. H. & S. A., 1st g. 6s..1910 | F-A | | 106½ | | | | | | | | 107 Jan. 20 | 107 Jan. 20 |
| 2d gold 7s.....1905 | J-D | | | 101¾ | | | 103 | | | | 100 Jan. 17 | 105 Mar. 5 |
| Mex. & Pac. Div., 1st g. 5s.1931 | M-N | 122,000 | 92 | | 95 | | 95 | | 95¾ Apr. 4 | 96½ Apr. 16 | 92 Jan. 4 | 96½ Apr. 16 |
| H. & Tex. C., 1st W.& N. 7s.1903 | J-J | | 125 | | 125 | | 125 | | | | | |
| 1st gold 5s, interest gu...1937 | J-J | 9,000 | 109½ | | | | | | 108 Apr. 25 | 110 Apr. 1 | 108 Apr. 25 | 110⅝ Jan. 22 |
| Con. gold 6s, int. guar...1912 | A-O | | 105 | 110 | | | | | | | 107 Mar. 18 | 107 Mar. 18 |
| Gen. gold 4s, int. guar...1921 | A-O | 121,000 | 78 | | 75 | | | | 76¾ Apr. 2 | 78¼ Apr. 1 | 76¾ Apr. 2 | 80 Jan. 27 |
| Morgan's L. & T., 1st, g., 6s.1920 | J-J | | 111 | | | | | | | | 120½ Feb. 17 | 120½ Feb. 17 |
| 1st, 7s.....1918 | A-O | 1,000 | 129 | | | | | | 127 Apr. 30 | 127 Apr. 30 | 127 Feb. 26 | 127 Feb. 26 |
| N.Y.Tex.&Mex.,gu.,1st,4s.1912 | A-O | | | | | | | | | | | |
| Oreg.& Cal., 1st, gu., g., 5s.1927 | J-J | | | | | | 70 | 75 | | | 75 Jan. 6 | 75 Jan. 6 |
| S.A.& A.P., 1st, gu., g., 4s..1943 | J-J | 139,000 | | 60 | 56½ | 58½ | 56 | 56¼ | 55½ Apr. 25 | 58 Apr. 5 | 55½ Apr. 25 | 62½ Jan. 21 |
| Texas & N. O., 1st, 7s.....1905 | F-A | | | | | | | | | | 110 Mar. 18 | 110 Mar. 18 |
| Sabine Div's'n, 1st, 6s...1912 | M-S | | 105 | | 105 | | 105 | | | | | |
| Consol., gold, 5s.....1943 | J-J | 122,000 | 96 | | 98 | | 98 | | 98 Apr. 20 | 98½ Apr. 9 | 96½ Jan. 3 | 98¾ Feb. 21 |
| So. P. of Ar., gu. 1st, 6s. 1909-10 | J-J | 118,000 | 100 | | 102 | | 101 | | 102 Apr. 28 | 104¼ Apr. 9 | 100¼ Jan. 4 | 104¼ Mar. 19 |
| S.P.of Cal., 1st, g., 6s..1905-12 | A-O | | 106 | | | | | | | | 110 Jan. 24 | 110 Jan. 24 |
| 1st,consol., guar. g.5s..1937 | M-N | 111,000 | 93 | | 96 | | 96 | | 95¾ Apr. 26 | 96¼ Apr. 2 | 92½ Jan. 6 | 97 Feb. 19 |
| A. & N. W. 1st, gu. g. 5s..1941 | J-J | 104,000 | 85 | | 80 | 85 | 80 | 85 | 82 Apr. 21 | 83¾ Apr. 1 | 82 Apr. 21 | 87¼ Jan. 15 |
| S. P. Const. 1st., gu. g. 4s..1937 | J-J | | | | | | | | | | | |
| S. Pac. of N. Mex., 1st, 6s..1911 | J-J | 104,000 | 104 | | 106 | | 106 | | 106¾ Apr. 29 | 107½ Apr. 4 | 105½ Jan. 3 | 108½ Feb. 17 |
| Southern Railway— | | | | | | | | | | | | |
| 1st con. g., 5s.....1994 | J-J | 404,000 | 92½ | | 88 | 88⅞ | 88¼ | 89 | 87 Apr. 28 | 90¾ Apr. 12 | 87 Apr. 28 | 94½ Feb. 14 |
| Registered.....1994 | J-J | | | | | | | | | | | |
| E. Ten., reor. lien, g., 4-5s.1938 | M-S | | 95½ | 97 | | | | | | | 96 Jan. 19 | 100 Feb. 4 |
| Registered.....1938 | M-S | | | | | | | | | | | |
| Ala. Cen. R. 1st 6s.....1918 | J-J | | | | | | | | | | | |
| Atl. & Ch. Air Line, income.1900 | A-O | | | | | | | | | | | |
| Col. & Greenville 1st 5 6s.1916 | J-J | | | 100 | | | | | | | | |
| East Tenn. Va.& Ga. 1st 7s.1900 | J-J | | 106 | 108 | 105 | | 106 | | | | 106¼ Mar. 16 | 107 Jan. 31 |
| Divisional, g., 5s.....1930 | J-J | 2,000 | 112 | | 112 | 114 | 108 | 114 | 112½ Apr. 5 | 112½ Apr. 5 | 112½ Feb. 28 | 115 Feb. 10 |
| Con., 1st, g., 5s.....1956 | M-N | 24,000 | 110⅛ | | 107 | 109 | 108 | 110 | 107 Apr. 26 | 109½ Apr. 7 | 107 Apr. 26 | 111⅝ Feb. 7 |
| Geor. Pac. Ry., 1st, g., 5-6s.1922 | J-J | 14,000 | | 130½ | | 119½ | | | 118 Apr. 18 | 119½ Apr. 11 | 118 Apr. 18 | 121 Feb. 17 |
| Knox. & Ohio, 1st, g., 6s..1925 | J-J | 14,000 | 114 | | 114¾ | | | | 112 Apr. 28 | 114¾ Apr. 18 | 112 Apr. 28 | 117⅛ Feb. 18 |
| Rich. & Dan., con., g., 6s..1915 | J-J | 1,000 | 121½ | 124½ | | | | | 118 Apr. 16 | 118 Apr. 16 | 118 Apr. 16 | 125 Feb. 14 |
| Equip. sink. fd., g., 5s...1909 | M-S | | 100 | | | | | | | | | |
| Deb., 5s., stamped.....1927 | A-O | 5,000 | 100 | | | | | | 96 Apr. 26 | 96 Apr. 26 | 96 Apr. 26 | 105 Feb. 19 |
| Va. Mid. Serial—Ser. A. 6s.1906 | M-S | | | | | | | | | | | |
| Do small..... | M-S | | | | | | | | | | | |
| Series B, 6s.....1911 | M-S | | | | | | | | | | | |
| Do small..... | M-S | | | | | | | | | | | |
| Series C, 6s.....1916 | M-S | | | | | | | | | | | |
| Do small..... | M-S | | | | | | | | | | | |
| Series D, 4-5s.....1921 | M-S | | | | | | | | | | | |
| Do small..... | M-S | | | | | | | | | | | |
| Series E, 5s.....1926 | M-S | | | | | | | | | | | |
| Do small..... | M-S | | | | | | | | | | | |
| Series F, 5s.....1931 | M-S | | | | | | | | | | | |
| Va. Mid. gen., 5s.....1936 | M-N | 18,000 | 103 | | | | | | 102 Apr. 12 | 102½ Apr. 14 | 100 Mar. 24 | 105½ Feb. 25 |
| Gtd., stamped.....1936 | M-N | 2,000 | 103 | | | | | | 102 Apr. 14 | 102 Apr. 14 | 102 Apr. 14 | 106 Feb. 19 |
| W.O.& W. 1st, cy., gtd., 4s.1924 | F-A | | | | | | | | | | | |
| West. N. C., 1st, con. g., 6s.1914 | J-J | 1,000 | 113 | | | | | | 110½ Apr. 22 | 110½ Apr. 22 | 110½ Apr. 22 | 116½ Jan. 11 |
| S. & N. Ala. *See* Louisv. & Nash | | | | | | | | | | | | |
| Stat.Isl.Ry., 1st gu., g., 4½s.1943 | J-D | | | | | | | | | | | |
| Sunb'y & Lewistown, 1st g., 4s.'36 | J-J | | | | | | | | | | | |
| Syra. Bing. & N.Y. *See* D.L.& W. | | | | | | | | | | | | |
| Ter. Ass. of St. L., 1st g., 4½s.1939 | A-O | | 110 | | | | | | | | 110⅜ Jan. 12 | 110½ Feb. 19 |
| 1st con. g., 5s.....1894-1944 | F-A | 10,000 | 108 | | | | 105½ | | 105½ Apr. 14 | 105½ Apr. 14 | 105½ Apr. 14 | 109¼ Jan. 12 |
| St.L.M.Bdge.Ter., gtd, g.5s.1930 | A-O | | 100 | | | | | | | | | |
| Terre Haute Elec, Ry., g. 6s.1914 | Q-J | | | | | | | | | | | |
| Texas & N. O. *See* So. Pac. Co. | | | | | | | | | | | | |
| T.& P.Ry., E.Div., 1st, g. 6s.1905 } From Texarkana to Ft. Worth. } | M-S | | 108 | | | | | | | | 109 Jan. 18 | 110½ Feb. 14 |
| 1st, gold, 5s.....2000 | J-D | 157,000 | 97 | 97¼ | 99¾ | 100 | 98¼ | 99 | 97¼ Apr. 26 | 100 Apr. 4 | 96½ Mar. 12 | 102¾ Feb. 8 |
| 2d, gold, income, 5s.....2000 | Mch | 286,000 | 28 | 28¾ | 30 | | 30¾ | 31 | 29½ Apr. 25 | 32 Apr. 4 | 28 Jan. 4 | 35 Feb. 19 |
| Third Ave., 1st, gold, 5s.....1937 | J-J | 13,000 | 121½ | 124½ | | 123 | | | 117¼ Apr. 26 | 123 Apr. 13 | 117¼ Apr. 26 | 124 Feb. 21 |
| Tol. & Ohio Cent.— | | | | | | | | | | | | |
| 1st, g., 5s.....1935 | J-J | 8,000 | 101 | 102½ | | | | | 104 Apr. 21 | 104 Apr. 21 | 102½ Jan. 3 | 104¾ Feb. 18 |
| West'n Div., 1st, g., 5s ....1935 | A-O | | | 102½ | | | | | | | 103½ Jan. 31 | 103½ Jan. 31 |
| Gen. gold 5s.....1935 | J-D | | | | | | | | | | | |
| Kan. & M., 1st gu., g., 4s....1990 | A-O | 5,000 | 77 | 79 | 78 | | | 80 | 78 Apr. 29 | 78 Apr. 29 | 78 Apr. 29 | 82½ Feb. 23 |
| Tol. Peo. & W., 1st, gold, 4s.1917 | J-J | 6,000 | 70 | 73 | 69 | | | | 70 Apr. 15 | 70 Apr. 15 | 69 Mar. 22 | 72½ Jan. 7 |
| Toledo St. Louis & Kansas City, | | | | | | | | | | | | |
| 1st, g. 6s, Trust Receipts.1916 | J-D | 19,000 | | 90 | | 86 | | | 85½ Apr. 8 | 85½ Apr. 8 | 85½ Apr. 8 | 90 Jan. 10 |
| Ulster & Del., 1st con. g., 5s.1928 | J-D | 17,000 | 104½ | 105½ | | 100 | | | 98¾ Apr. 11 | 101 Apr. 5 | 98¾ Apr. 11 | 104 Jan. 7 |
| Union Elevated. *See* B'klyn El. | | | | | | | | | | | | |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. | | PRICES IN APRIL. April 1. | | April 30. | | Lowest. | Highest. | RANGE SINCE JAN. 1. Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Union El. (Chic.), 1st, g. 5s..1945 | A-O | | | | | | | | | | | |
| Union Pacific— | | | | | | | | | | | | |
| RR. and l. g., g., 4s.....1947 | J-J | 5,362,000 | | | 91¼ | 91½ | 90¼ | 90½ | 88½ Apr. 21 | 91½ Apr. 12 | 88½ Apr. 21 | 95⅞ Feb. 8 |
| Registered.....1947 | J-J | | | | | | | | | | | |
| Tr. Co. certs., gold, 4½s....1918 | M-N | 1,000 | | 45⅛ | | | | | 44 Apr. 22 | 44 Apr. 22 | 44 Apr. 22 | 51 Feb. 28 |
| Kansas Pacific, 1st, 6s.....1895 | F-A | | | | | | | | | | | |
| 1st, 6s.....1896 | J-D | | | | | | | | | | | |
| C. B. Un. P., fund. coup., 7s.1895 | M-N | | 50 | | 65 | | | | | | | |
| U. P. D. & G., 1st con., g., 5s.1939 | | | | | | | | | | | | |
| Engraved Trust Co. certifs... | | 806,000 | | 50 | 53 | 53½ | 50⅝ | 50¾ | 49½ Apr. 21 | 54⅜ Apr 7 | 48½ Jan. 6 | 59 Mar. 1 |
| U N.J.RR.& C.Co. *See* Penn. RR. | | | | | | | | | | | | |
| Utah & North'n. *See* Or. Short L. | | | | | | | | | | | | |
| Utica & Bl. Riv. *See* N. Y. Cent. | | | | | | | | | | | | |
| Ver. Val. Ind. & W. *See* Mo. Pac. | | | | | | | | | | | | |
| Virginia Mid. *See* South. Ry. | | | | | | | | | | | | |
| Wabash RR. Co., 1st g. 5s..1939 | M-N | 320,000 | 107½ | 108 | 106½ | | 107⅞ | 108¼ | 105½ Apr. 25 | 108 Apr. 30 | 104½ Mar. 12 | 110 Feb. 11 |
| 2d, gold, 5s.....1939 | F-A | 195,000 | 80⅞ | 81 | 77 | 78 | 76¼ | 76¾ | 75 Apr. 22 | 77½ Apr. 6 | 74½ Mar. 24 | 82¾ Feb. 11 |
| Debenture, series A.....1939 | J-J | | | | | | | | | | | |
| Series B.....1939 | J-J | 25,000 | 27 | 28 | | | 22½ | 24 | 21 Apr. 27 | 22½ Apr. 20 | 21 Apr. 27 | 29⅞ Jan. 12 |
| 1st, g. 5s, Det. & Ch. Ex...1941 | J-J | 12,000 | | 99 | 100 | 100¼ | 97 | 100 | 97 Apr. 19 | 100½ Apr. 11 | 97 Apr. 19 | 104½ Feb. 11 |
| St.L.K.C.&N.St.Ch.Br.,1st6s'08 | A-O | | 109 | | | | | | | | 108½ Mar. 12 | 110 Jan. 5 |
| Warren RR. *See* D. L. & W. | | | | | | | | | | | | |
| Wash. Ohio & West. *See* So. Ry. | | | | | | | | | | | | |
| West. N. Y. & Penn., 1st, g., 5s.1937 | J-J | 7,000 | 106 | 107 | | | 104¾ | 106 | 103 Apr. 25 | 105 Apr. 29 | 103 Apr. 25 | 108½ Jan. 22 |
| Gen. g. 2-3-4s.....1943 | A-O | 76,000 | 46 | | | | | | 47¼ Apr. 26 | 52½ Apr. 2 | 47¼ Apr. 26 | 55 Feb. 7 |
| Income 5s.....1943 | Nov. | | 10 | 12 | | | | | | | 10 Jan. 7 | 16 Feb. 7 |
| West. No. Car. *See* South'n Ry. | | | | | | | | | | | | |
| West'n Pacific. *See* Cent. Pacific. | | | | | | | | | | | | |
| W. Chic. St. 40-yr. 1st cu. 5s.1928 | M-N | | | | | | | | | | | |
| 40-year con. g. 5s.....1936 | M-N | | | 96½ | | | | | | | | |
| West Shore. *See* N. Y. Central. | | | | | | | | | | | | |
| W. Va. & Pittsb'g. *See* B. & O. | | | | | | | | | | | | |
| W. Va. Cent. & P., 1st, g., 6s.1911 | J-J | | 109 | 110 | | | | | | | | |
| Wheel. & Lake Erie, 1st, 5s..1926 | A-O | | 100½ | | | | | | | | 100½ Jan. 11 | 101½ Feb. 16 |
| Trust Co. certificates..... | | | 100 | | | | | | | | 100 Mar. 18 | 103 Mar. 1 |
| Wheel. Div., 1st, gold, 5s..1928 | J-J | | 78 | | | | | | | | 90 Mar. 18 | 90 Mar. 18 |
| Exten. & Imp., gold, 5s....1930 | F-A | | 75 | | | | | | | | 92½ Mar. 11 | 92½ Mar. 11 |
| Consol., gold, 4s.....1992 | J-J | | | | | | | | | | | |
| Wilkesb. & East. *See* N. Y. S. & W. | | | | | | | | | | | | |
| Will. & Sioux F. *See* St.P.M.& M. | | | | | | | | | | | | |
| Winona & St. P. *See* Chic. & N. W. | | | | | | | | | | | | |
| Wis. Cent. Co., 1st, tr., g., 5s.1937 | J-J | | | | | | | | | | | |
| Engraved Trust certificates..... | | 213,000 | 33½ | 34½ | 36 | 38 | 37 | 38 | 36½ Apr. 21 | 39 Apr. 7 | 33½ Jan. 3 | 45¾ Feb. 10 |
| Income, 5s.....1937 | A-O | | 4 | | | | | | | | 5 Jan. 14 | 7½ Jan. 17 |
| **Miscellaneous Bonds.** | | | | | | | | | | | | |
| Am. Cot. Oil, deb., gold, 8s..1900 | Q-F | 1,000 | 108 | | | | 104 | 106 | 106½ Apr. 1 | 106½ Apr. 1 | 102½ Mar. 14 | 109 Jan. 22 |
| Am. D'k & Imp. 5s. *See* Cen. N. J. | | | | | | | | | | | | |
| Am. Spirits Mfg. Co. 1st g. 6s. 1915. | M-S | 21,000 | 70 | 74 | 67 | 70 | | | 66 Apr. 5 | 71 Apr. 28 | 64 Mar. 14 | 77 Feb. 14 |
| Atlanta Gas-Light, 1st, g., 5s.1947 | J-D | | | | | | | | | | | |
| Bar.& S.Car Co., 1st gold, 6s.1942 | J-J | | | | | | | | | | | |
| Bos.U. Gas tr. ctfs. s. f., g., 5s.1939 | J-J | | 98 | | | | | | | | 90¼ Jan. 26 | 91 Jan. 7 |
| B'klyn Un. Gas Co. 1st con. g. 5s, '45 | | 51,000 | 112 | 112½ | | | 110½ | | 109½ Apr. 27 | 112½ Apr. 14 | 109½ Apr. 27 | 114½ Feb. 4 |
| Br'k'n W. & W.H. Co. 1st, g., 5s.1945 | F-A | 1,000 | | 98¾ | | 94 | | 92 | 92 Apr. 23 | 92 Apr. 23 | 92 Apr. 23 | 100½ Jan. 28 |
| Cah. Coal Min. Co. *See* T.C.I.& R. | | | | | | | | | | | | |
| Chic. Gas L.&C.—*See* Peop. Gas & C. | | | | | | | | | | | | |
| Chic. Jc. & St. Yd., col., g., 5s.1915 | J-J | | | | | | | | | | | |
| Clearf. Bit. Coal. *See* N. Y. C. & H. | | | | | | | | | | | | |
| Col. C. & I., 1st, con., g., 6s..1900 | F-A | 3,000 | 95 | 97 | 96 | 100 | | | 95 Apr. 27 | 96 Apr. 2 | 95 Jan. 6 | 100⅛ Jan. 25 |
| Col. C. & I. Dev. Co., gu., g., 5s 1909 | J-J | | | 90½ | | | | | | | | |
| Col. Fuel Co., gen., gold, 6s..1919 | M-N | | | 89 | | | | | | | 100 Jan. 10 | 104 Jan. 13 |
| Col. Fuel & I. Co., gen. s. f., g. s. 1943 | F-A | | 80 | 82 | | | | | | | 80¾ Feb. 3 | 84 Jan. 12 |
| Columbus Gas Co., 1st, g., 5s. 1932 | J-J | | | | | | | | | | | |
| Commercial Cable, 1st, g. 4s. 2397 | Q-J | 2,000 | 104 | 104¼ | | | | | 101½ Apr. 28 | 101½ Apr. 28 | 101½ Apr. 28 | 105½ Feb. 3 |
| Registered.....2397 | Q-J | | | | | | | | | | 104 Feb. 16 | 104 Feb. 16 |
| Con. Gas Chic.—*See* Peop. Gas & C. | | | | | | | | | | | | |
| De Bardel. C. & I. *See* T. C. & I. | | | | | | | | | | | | |
| Del. & Hud. Can. *See* RR. bonds. | | | | | | | | | | | | |
| Det. Gas Co., con. 1st, g., 5s. 1918 | F-A | 4,000 | | 97 | | 95 | 85 | 90 | 92 Apr. 19 | 92 Apr. 19 | 92 Apr. 19 | 103 Feb. 2 |
| Ed. El. Ill., 1st, conv., g., 5s. 1910 | M-S | 7,000 | | 112¾ | | 109½ | 109 | 109½ | 108 Apr. 9 | 109½ Apr. 6 | 108 Apr. 9 | 112¾ Feb. 19 |
| 1st con., g., 5s.....1995 | J-J | 6,000 | 114 | | | | 112 | 116 | 114½ Apr. 6 | 114⅝ Apr. 2 | 114½ Mar. 25 | 117 Jan. 7 |
| Ed. El. Ill., B'klyn., 1st, g., 5s. 1940 | A-O | | | | | | | | | | | |
| Registered.....1940 | A-O | | | | | | | | | | | |
| Eq. Gas L. Co. N. Y., con., g., 5s. 1932 | M-S | | | | | | | | | | 102 Feb. 14 | 102 Feb. 14 |
| Equ. Gas & F.—*See* Peop Gas & C. | | | | | | | | | | | | |
| Erie Teleg. & Tele. col. trust, g., s. f., 5s.....1926 | | | 97 | 98 | | | | | | | 98¼ Mar. 9 | 98¼ Mar. 9 |
| Gen. Elec. Co., deb., gold, 5s. 1922 | J-D | 24,000 | 100 | 100½ | | | 98 | 101 | 96 Apr. 26 | 101⅛ Apr. 9 | 96 Apr. 26 | 101¾ Feb. 10 |
| Gr. Riv. Coal & C., 1st, g., 6s. 1919 | A-O | | | | | | | | | | | |
| Gr. Rap. Gas-L. Co., 1st, g., 5s. 1915 | F-A | | | | | | | | | | | |
| Hack. W. Reor., 1st, gold, 5s. 1926 | J-J | | | | | | | | | | | |
| Hend. B. Co., 1st, s. f., g., 6s. 1931 | M-S | | 113 | | | | | | | | | |
| Hoboken Ld. & Imp., g., 5s..1910 | M-N | | | | | | | | | | | |
| Illinois Steel Co., deb., 5s....1910 | J-J | | | | | | | | | | | |
| Non-conv. deben., 5s.....1910 | A-O | | | | | | | | | | | |
| Iron Steamboat Co., 6s.....1901 | J-J | | | | | | | | | | | |
| Jeff. & Clearf. C.& I. 1st. g, 5s. 1926 | J-D | | | | | | | | | | | |
| 2d, g., 5s.....1926 | J-D | | | | | | | | | | | |
| Kan. City, Mo., Gas, 1st, g. 5s. 1922 | A-O | | | | | | | | | | | |
| Lac. Gas L., St. L., 1st, g., 5s. 1919 | | 21,000 | | 104½ | 101 | 102 | 100½ | 101½ | 100 Apr. 18 | 101½ Apr. 4 | 100 Apr. 18 | 105¼ Jan. 31 |
| Small bonds.....1919 | Q-F | | | | | | | | | | | |
| Mad. Sq. Gard., 1st, gold, 5s. 1919 | M-N | | | | | | | | | | | |
| M. B. H. & L., lim., gen., g., 4s. 1940 | M-N | | | | | | | | | | | |
| Met. T. & T., 1st, s. f., g., 5s..1918 | M-N | | | | | | | | | | | |
| Registered.....1918 | M-N | | | | | | | | | | | |
| Mich. Pen. Car. Co., 1st, g., 5s. 1942 | M-S | | | | | | | | | | | |
| Mut. Un. Teleg.—*See* West. Union | | | | | | | | | | | | |
| Nat. Starch Mfg. Co. 1st, g., 6s. 1920 | M-N | | 105 | | | | 106½ | | | | 105 Jan. 11 | 106¾ Feb. 1 |
| Newp. News Shipbld'g & Dry Dock 5s .....1890 1990 | J-J | | | | | | | | | | | |
| N. Y. & N. J. Tel., gen., g., 5s, cv. 1920 | M-N | | | | | | | | | | | |
| N. Y. & Ont. Land, 1st, g., 6s. 1910 | F-A | | | | | | | | | | | |
| North W. Teleg.—*See* West. Union | | | | | | | | | | | | |
| Peo. Gas & C., 1st gu., g., 6s. 1904 | M-N | | 111½ | | | | | | | | | |
| 2d, guar., gold, 6s.....1904 | J-D | | 105 | 106 | | 109½ | | | | | 102 Mar. 29 | 109 Feb. 4 |
| 1st, consol., gold, 6s.....1943 | A-O | | 116 | | | | | | | | 116½ Jan. 5 | 120 Jan. 19 |
| Refunding, g., 5s.....1947 | M-S | | | | | | | | | | | |
| Registered.....1947 | M-S | | | | | | | | | | | |
| Ch. Gas L. & C., 1st, gu., g. 5s. 1937 | J-J | 40,000 | 105 | | | 104 | | | 103 Apr. 19 | 104 Apr. 16 | 102 Mar. 14 | 108¼ Jan. 24 |
| Con. Gas Co. Ch. 1st gu. g. 5s. 1936 | J-D | 31,000 | 103 | 104 | | | | | 101 Apr. 19 | 102 Apr. 8 | 101 Apr. 19 | 106 Feb. 11 |
| Eq. Gas & F., Chic. 1st gu. 6s. 1905 | J-J | | | | | | | | | | | |
| Peoria Water, g., 6s....1889 1919 | M-N | | | | | | | | | | | |
| Pi. Val. Coal, 1st, gold, 6s...1920 | M-N | | | | | | | | | | | |
| Procter & Gamb., 1st, g., 6s. 1940 | J-J | 1,000 | | | | | | | 113 Apr. 4 | 113 Apr. 4 | 113 Apr. 4 | 113 Apr. 4 |
| St. Louis Ter'l. Cupples Station & Prop. Co., 1st, g. 4½s, 5-20yr. 1917 | J-D | | | | | | | | | | | |
| So. Yuba Wat. Co., con., g., 6s. 1923 | J-J | | | | | | | | | | | |
| Sp. Val. Wat. Works, 1st, 6s. 1906 | M-S | | | | | | | | | | | |
| Stand'rd Rope & T., 1st, g., 6s, 1946 | F-A | 7,000 | 56½ | | 55 | | 55 | | 55¼ Apr. 23 | 57 Apr. 21 | 51 Mar. 12 | 61¾ Jan. 12 |
| Income, g., 5s.....1946 | | 11,000 | 10 | 11¾ | 10 | | 10 | 14 | 11 Apr. 12 | 12 Apr. 13 | 11 Mar. 23 | 16½ Feb. 17 |
| Sun. Cr. Coal, 1st, g. s. f., 6s. 1912 | J-D | | | | | | | | | | | |
| T. C. I. & R., T. Div. 1st, g., 6s. 1917 | A-O | | 82⅝ | 85 | | | 81 | | | | 84 Feb. 24 | 86 Feb. 23 |
| Birm. Div., 1st, con., 6s....1917 | J-J | 34,000 | 84 | 86 | 81 | 83 | 80 | 83 | 80 Apr. 18 | 82½ Apr. 6 | 79 Mar. 25 | 87 Jan. 31 |
| Cah. C. M. Co., 1st, gu., g., 6s. 1922 | J-D | | | | | | | | | | | |
| De Bar. C. & I. Co., gu., g., 6s. 1910 | F-A | | 80 | 85 | | | | | | | 83 Jan. 26 | 83 Jan. 26 |

| BONDS. NEW YORK STOCK EXCHANGE. | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | | | | | | | | | | |
| U.S. Leath. Co. s.f., deb., g., 6s. 1913 | M-N | 17,000 | ..... | 115 | ..... | ..... | 114 | ..... | 113½ Apr. 16 | 115½ Apr. 28 | 113½ Apr. 16 | 116 Feb. 18 |
| Western Gas col. tr. gold, 5s. 1933 | M-N | ..... | 102 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 101 Mar. 16 | 101 Mar. 16 |
| West. Union, deb., 7s. 1875-1900 | M-N | ..... | 104½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 105 Mar. 11 | 105½ Feb. 25 |
| Registered. 1875-1900 | M-N | ..... | 104½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 105½ Jan. 14 | 105½ Jan. 14 |
| Debenture 7s. 1884-1900 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Registered. 1884-1900 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Collat. trust, currency, 5s. 1938 | J-J | 13,000 | ..... | 109 | ..... | ..... | ..... | ..... | 105 Apr. 21 | 109 Apr. 14 | 105 Apr. 21 | 111 Jan. 14 |
| Mutual Union Tel., s.f., 6s. 1911 | M-N | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 111 Mar. 16 | 111 Mar. 16 |
| North West'n Telegraph, 7s 1904 | J-J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| W. L. E. & P. Cl. Co. 1st, g., 5s. 1919 | J-J | ..... | ..... | ..... | ..... | ..... | 20 | ..... | ..... | ..... | ..... | ..... |

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid. ‖ 5th instalment paid. * All assessments paid

## STOCKS.—PRICES AND SALES FOR APRIL AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

| STOCKS. N. Y. STOCK EXCHANGE. | Par. | SALES TO MAY 1. In April. Shares. | Since Jan 1 Shares. | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Albany & Susquehanna | 100 | ..... | 24 | 182 | ..... | 180 | ..... | 180 | ..... | ..... | ..... | §183 Jan. 4 | 186 Feb. 3 |
| Ann Arbor | 100 | 100 | 1,745 | 12 | 13 | 12 | 13 | 11 | 12 | 11 Apr. 21 | 11 Apr. 21 | 11 Apr. 21 | 15 Feb. 8 |
| Pref. | 100 | 1,078 | 14,337 | 33 | 34 | 35½ | 37½ | 31½ | 34 | 34 Apr. 14 | 35 Apr. 1 | 34 Jan. 4 | 40¼ Feb. 7 |
| Atchison Top. & S. Fe | 100 | 9,310 | 92,253 | 12⅞ | 13 | 11 | 12 | 10⅝ | 11 | 10¼ Apr. 21 | 11¾ Apr. 15 | 10¼ Apr. 21 | 13⅝ Feb. 7 |
| Preferred | 100 | 73,891 | 566,018 | 30⅝ | 30⅞ | 25½ | 25¾ | 25¼ | 25½ | 23⅛ Apr. 21 | 26¾ Apr. 4 | 22⅞ Mar. 12 | 32⅝ Feb. 8 |
| Baltimore & Ohio | 100 | 5,271 | 129,727 | 13¼ | 14 | 16 | 16½ | 15½ | 16½ | 15½ Apr. 22 | 17½ Apr. 9 | 12⅜ Jan. 25 | 19 Feb. 3 |
| B. & O. S. W. Ry. pref. | 100 | 1,106 | 11,185 | 6 | 6½ | 5¾ | 6¼ | 6 | 6⅛ | 5⅞ Apr. 7 | 6¼ Apr. 4 | 5¼ Jan. 19 | 7⅞ Feb. 3 |
| Bos. & N. Y. A. L., pref. | 100 | ..... | 35 | 104 | 107 | 102 | 105 | 100 | 105 | ..... | ..... | §105 Mar. 9 | §105 Mar. 9 |
| Brooklyn Elevated | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Brookl'n Rapid Tr'nsit. | 100 | 100,036 | 925,780 | 37½ | 37⅝ | 37⅝ | 38 | 37¾ | 38 | 35¼ Apr. 21 | 40⅛ Apr. 4 | 35 Mar. 12 | 43¼ Feb. 18 |
| Buff. Roch. & Pitts. | 100 | ..... | 3,573 | 29 | 32 | 21 | 30½ | 20 | 30½ | ..... | ..... | 25 Mar. 12 | 30¼ Jan. 6 |
| Pref. | 100 | ..... | 1,727 | 66 | 68 | 60 | 66 | 59 | 65 | ..... | ..... | 65 Jan. 21 | 67¾ Jan. 3 |
| Burl. C. R. & Nor. | 100 | ..... | 22 | 70 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | §65 Mar. 10 | §72 Jan. 10 |
| Canadian Pacific | 100 | 8,615 | 62,722 | 81¾ | 82¾ | 80 | 82 | 80½ | 81½ | 72 Apr. 21 | 81⅞ Apr. 29 | 72 Apr. 21 | 90½ Jan. 20 |
| Canada Southern | 100 | 2,417 | 79,184 | 51½ | 52½ | 47 | 48 | 47 | 47½ | 46 Apr. 20 | 48 Apr. 6 | 44½ Mar. 25 | 57⅝ Feb. 5 |
| Capital Traction | 100 | ..... | 300 | 61 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 62 Jan. 4 | 70 Jan. 25 |
| Central of New Jersey | 100 | 9,759 | 142,820 | 92 | 98 | 92 | 94 | 92½ | 94 | 88¼ Apr. 21 | 94 Apr. 1 | 86½ Mar. 26 | 98¼ Jan. 7 |
| Central Pacific | 100 | 530 | 3,182 | 11¼ | 12½ | 12 | 13 | 11½ | 12 | 11 Apr. 23 | 12 Apr. 18 | 11 Apr. 23 | 14 Feb. 16 |
| Chesapeake & Ohio | 100 | 32,215 | 381,869 | 22½ | 22½ | 19¼ | 19½ | 18½ | 18¾ | 17¼ Apr. 21 | 20 Apr. 4 | 17¼ Mar. 26 | 24⅞ Feb. 1 |
| Chicago & Alton | 100 | 142 | 1,896 | 162½ | 165 | 155 | 160 | 153 | ..... | §150 Apr. 25 | 155 Apr. 15 | §150 Mar. 14 | §166⅞ Jan. 14 |
| Pref. | 100 | ..... | 5 | 170 | ..... | 166 | ..... | 166 | ..... | ..... | ..... | §166 Mar. 24 | §166 Mar. 24 |
| Chic. Burl. & Quincy | 100 | 584,105 | 1,570,674 | 99¼ | 99⅝ | 93⅝ | 93¾ | 92⅞ | 93 | 88 Apr. 21 | 95¼ Apr. 4 | 85⅞ Mar. 26 | 103¼ Feb. 11 |
| Chicago & Eastern Ill. | 100 | 420 | 3,450 | 52½ | 57 | 52 | 57 | 49 | 52 | 49 Apr. 19 | 50½ Apr. 13 | 49 Apr. 19 | 60¼ Feb. 1 |
| Pref. | 100 | 277 | 15,417 | 98 | 102 | 103 | 106½ | 105 | 107 | 106½ Apr. 18 | 106¾ Apr. 11 | 102 Jan. 7 | 113½ Feb. 1 |
| Chicago Great Western | 100 | 28,220 | 300,925 | 15 | 15½ | ..... | ..... | 10¾ | 10⅞ | 9⅞ Apr. 22 | 11¼ Apr. 16 | 9½ Feb. 24 | 16¼ Jan. 8 |
| 4 p. c. deb. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5 p. c. pref. A | 100 | 120 | 3,010 | ..... | ..... | ..... | ..... | ..... | ..... | 29 Apr. 15 | 29 Apr. 15 | 28 Mar. 15 | 38½ Jan. 28 |
| 4 p. c. pref. B | 100 | 100 | 971 | ..... | ..... | ..... | ..... | 18 | 23 | 20 Apr. 21 | 20 Apr. 21 | 20 Apr. 21 | 25⅝ Jan. 14 |
| Ch. Indianap. & Lou. | 100 | 40 | 13,476 | 8½ | 9½ | 7 | 8 | 7 | 8 | §6¾ Apr. 4 | §6¾ Apr. 4 | 7 Feb. 24 | 10¼ Jan. 14 |
| Pref. | 100 | 450 | 24,459 | 29 | 32 | 23 | 25 | 23 | 26 | 23 Apr. 18 | 24½ Apr. 26 | 23 Apr. 16 | 33⅜ Feb. 2 |
| Chic. Mil. & St. Paul | 100 | 654,622 | 2,756,752 | 94½ | 94¼ | 89½ | 89⅝ | 87⅞ | 88 | 83¼ Apr. 21 | 91 Apr. 6 | 83¼ Apr. 21 | 97½ Jan. 12 |
| Pref. | 100 | 3,855 | 25,348 | 142½ | 143½ | 142½ | 144½ | 140¾ | ..... | 140 Apr. 28 | 143 Apr. 8 | 140 Apr. 28 | 149½ Feb. 16 |
| Chicago & North West. | 100 | 38,862 | 304,451 | 121⅜ | 121⅞ | 119½ | 119¾ | ..... | 118¾ | 115 Apr. 21 | 120½ Apr. 1 | 113¼ Mar. 25 | 130½ Feb. 11 |
| Pref. | 100 | 70 | 3,661 | 163 | 165 | ..... | ..... | ..... | ..... | §171½ Apr. 15 | §174 Apr. 12 | 163 Jan. 3 | 175 Mar. 7 |
| Chic. R. I. & Pacific | 100 | 170,019 | 941,126 | 89⅞ | 90 | 86 | 86¼ | 84¾ | 85⅛ | 82 Apr. 21 | 88½ Apr. 4 | 80 Mar. 25 | 94½ Jan. 28 |
| Chic. St. P. M. & O. | 100 | 2,515 | 105,838 | 76 | 78 | 70¼ | 72 | 71 | 73 | 68 Apr. 20 | 70⅞ Apr. 1 | 65 Mar. 12 | 79 Feb. 11 |
| Pref. | 100 | ..... | 1,040 | 148 | 152 | 145 | 150 | 140 | 150 | ..... | ..... | §148 Jan. 5 | 155 Feb. 28 |
| Chic. Term. & Tr. RR. | 100 | 481 | 78,763 | 4 | 5 | 8 | 9½ | 7 | 8 | 7½ Apr. 28 | 8 Apr. 13 | 4½ Jan. 3 | 9⅝ Mar. 3 |
| Pref., 4 p. c., non-cum. | | 2,505 | 88,881 | 21 | 23 | 28¾ | 29 | 25 | 27 | 26½ Apr. 29 | 29 Apr. 1 | 22½ Jan. 3 | 33 Feb. 5 |
| Cinc. Cin. Chic. & St. L. | 100 | 5,155 | 84,955 | 34⅜ | 35⅜ | 27 | 28 | 27½ | 28 | 25½ Apr. 20 | 28¾ Apr. 11 | 25 Mar. 12 | 38¼ Jan. 31 |
| Pref. | 100 | 205 | 1,686 | ..... | 80 | 70 | 80 | ..... | ..... | 80 Apr. 22 | 80 Apr. 22 | 77½ Mar. 9 | 87 Feb. 1 |
| Clev. Lor. & Whee'g | 100 | 18,875 | 237,793 | ..... | ..... | 11⅜ | 11½ | 12 | 12¼ | 11¼ Apr. 2 | 12⅜ Apr. 29 | 11¼ Mar. 26 | 19¼ Jan. 12 |
| Pref. | 100 | ..... | 6,740 | 45 | 50 | 44 | 49 | 42 | 46 | ..... | ..... | 47 Feb. 23 | 50¼ Feb. 9 |
| Cleve. & Pitts., guar. | 50 | ..... | ..... | 168 | ..... | 168 | ..... | 167 | ..... | ..... | ..... | ..... | ..... |
| Col. Hock. Val. & Tol. | 100 | 650 | 34,629 | 5½ | 5¾ | 5½ | 6¼ | 5½ | 7½ | 5¼ Apr. 23 | 6 Apr. 4 | 5 Mar. 18 | 8¼ Feb. 10 |
| Pref. | 100 | 265 | 6,266 | 15 | 17 | 18 | 25 | 17 | 25 | 17 Apr. 21 | 17 Apr. 21 | 17 Jan. 7 | 25 Feb. 9 |
| Delaware & Hudson | 100 | 7,077 | 34,115 | 111 | 113 | 108½ | 110 | 104 | 108 | 104 Apr. 21 | 108½ Apr. 1 | 104 Apr. 21 | 114½ Feb. 3 |
| Del. Lack. & Western | 50 | 557 | 21,194 | 155 | 156½ | ..... | ..... | 140 | 150 | 144¼ Apr. 21 | 150½ Apr. 4 | 144¼ Apr. 21 | 159 Feb. 5 |
| Denver & Rio Grande | 100 | 500 | 1,570 | 11 | 12 | ..... | ..... | 10 | ..... | 10 Apr. 26 | 11¾ Apr. 14 | 10 Apr. 26 | 13 Jan. 12 |
| Pref. | 100 | 7,602 | 88,149 | 45½ | 46½ | 43¾ | 44 | 42¼ | 42½ | 40 Apr. 21 | 45 Apr. 6 | 40 Apr. 21 | 52¾ Feb. 9 |
| Des Moines & Ft. D. | 100 | 500 | 10,030 | 12¾ | 13¼ | 10 | 14 | 9½ | 10¼ | 8⅞ Apr. 21 | 11½ Apr. 4 | 8⅞ Apr. 21 | 15½ Feb. 2 |
| Pref. | 100 | ..... | ..... | 70 | ..... | 70 | ..... | 70 | ..... | ..... | ..... | ..... | ..... |
| Duluth S. S. & Atl. | 100 | ..... | ..... | 3 | 4 | 2½ | 4 | 2 | 4 | ..... | ..... | ..... | ..... |
| Pref. | 100 | 100 | 675 | 6 | 7 | 4¾ | 6 | 4 | 5½ | 5 Apr. 4 | 5 Apr. 4 | 5 Apr. 4 | 7½ Feb. 5 |
| Erie | 100 | 5,015 | 38,512 | 14½ | 15 | 12 | 12½ | 11 | 12 | 11 Apr. 21 | 12¾ Apr. 5 | 11 Apr. 21 | 16¼ Feb. 4 |
| 1st pref. | 100 | 13,801 | 143,396 | 38 | 39 | 33½ | 34¾ | 32 | 32¾ | 29¼ Apr. 22 | 34½ Apr. 1 | 29¼ Apr. 22 | 43⅜ Feb. 11 |
| 2d pref. | 100 | 1,300 | 7,091 | 19 | ..... | ..... | ..... | 15¾ | 16¾ | 15½ Apr. 22 | 16½ Apr. 13 | 15½ Apr. 22 | 21⅜ Feb. 11 |
| Evansville & Terre H. | 50 | ..... | 620 | 23 | 28 | 19 | 22 | 18 | 22 | ..... | ..... | 23 Jan. 7 | 25 Jan. |
| Pref. | 50 | 36 | 1,049 | 43 | 48 | 38 | 42 | 37 | 42 | §37 Apr. 13 | §37 Apr. 13 | 40 Jan. 18 | 41 Jan. 11 |
| Flint & P. M. | 100 | 10 | 4,397 | ..... | ..... | ..... | ..... | ..... | ..... | §9½ Apr. 15 | §9½ Apr. 15 | 10 Mar. 12 | 14½ Feb. 14 |
| Pref. | 100 | ..... | 210 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 41 Jan. 28 | 43 Jan. 28 |
| Ft. Worth & Rio Grande | 100 | ..... | 1,660 | 12 | 16 | ..... | 16 | ..... | ..... | ..... | ..... | 15 Jan. 28 | 16¾ Jan. 31 |
| Great Northern, pref. | 100 | 275 | 12,997 | 130 | 136 | 147 | 152 | 145 | 155 | 150 Apr. 8 | 150 Apr. 8 | 130 Jan. 12 | 162 Feb. 4 |
| Green Bay & Western | 100 | ..... | 205 | 30 | 40 | 30 | 40 | 30 | 40 | ..... | ..... | §30 Jan. 7 | 32½ Feb. 24 |
| Debt certifs. A | 1000 | ..... | 1,483 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 Mar. 14 | 49 Jan. 27 |
| Debt certifs. B | 1000 | ..... | 701 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 5 Jan. 18 | 6½ Jan. 25 |
| Illinois Central | 100 | 7,451 | 105,216 | 103¾ | 104½ | 99½ | 100 | 98½ | 99 | 96 Apr. 21 | 100½ Apr. 4 | 96 Apr. 21 | 108⅞ Jan. 31 |
| Leased line, 4 p. c. | 100 | ..... | 8 | 91½ | 96 | 90 | 94 | 90 | 98 | ..... | ..... | §94 Feb. 18 | §94 Feb. 18 |
| Indiana Illinois & Iowa | 100 | ..... | ..... | ..... | ..... | ..... | 25 | ..... | ..... | ..... | ..... | ..... | ..... |
| Iowa Central | 100 | 1,127 | 4,662 | 8¾ | 9½ | 7½ | 8½ | 8 | 8¼ | 7¼ Apr. 18 | 8¼ Apr. 29 | 7¼ Mar. 18 | 9½ Jan. 13 |
| Pref. | 100 | 365 | 5,604 | 31 | 33 | 26½ | 29½ | 25 | 27 | 25 Apr. 28 | 25¼ Apr. 29 | 25 Apr. 28 | 35 Jan. 8 |
| Joliet & Chicago | 100 | ..... | ..... | 160 | ..... | 160 | ..... | 160 | ..... | ..... | ..... | ..... | ..... |
| Kanawha & Mich. | 100 | ..... | 612 | 7 | 9 | ..... | 6 | 4 | 6 | ..... | ..... | 6 Feb. 2 | 6½ Feb. 2 |
| Kan. City Pitts. & Gulf | 100 | 5,620 | 36,331 | 19¾ | 21 | 20 | 21 | 16 | 17¾ | 15 Apr. 26 | 21 Apr. 2 | 15 Apr. 26 | 24½ Feb. 10 |
| Keokuk & Des Moines | 100 | ..... | 700 | 2½ | 4 | 3 | 4½ | 3 | 4½ | ..... | ..... | 3 Jan. 27 | 4½ Feb. 8 |
| Pref. | 100 | ..... | 239 | 14 | 16 | ..... | ..... | 12 | 15 | ..... | ..... | 16 Feb. 19 | 18 Feb. 2 |
| Keokuk & Western | 100 | ..... | 466 | 30 | 35 | 32 | 35 | 32 | 35 | ..... | ..... | 33 Feb. 7 | 34½ Mar. 1 |
| Kingston & Pembroke | 50 | ..... | ..... | 1 | 10 | 1 | 10 | 1 | 10 | ..... | ..... | ..... | ..... |
| Lake Erie & Western | 100 | 410 | 13,921 | 16½ | 17½ | 14 | 14⅝ | 13 | 15½ | 13¾ Apr. 13 | 14½ Apr. 6 | 12½ Mar. 25 | 18⅝ Feb. 8 |
| Pref. | 100 | 752 | 20,373 | 70½ | 72½ | 69 | 72 | 69 | 71 | 69¼ Apr. 19 | 70½ Apr. 27 | 66 Mar. 14 | 76¼ Feb. 8 |
| Lake Shore | 100 | 2,768 | 88,067 | 171 | 172 | 180 | ..... | ..... | 182½ | 179 Apr. 9 | 183½ Apr. 1 | 170¾ Jan. 4 | 194¾ Jan. 29 |
| Long Island | 50 | 90 | 5,505 | 36 | 40 | 40 | 50 | 40 | 50 | §40 Apr. 27 | §41 Apr. 18 | 40 Jan. 20 | 50 Feb. 9 |
| Louisville & Nashville | 100 | 159,414 | 788,808 | 56½ | 56⅝ | 50½ | 50⅝ | 47⅝ | 47¾ | 44 Apr. 21 | 51¼ Apr. 6 | 44 Apr. 21 | 60½ Jan. 31 |
| Manhattan consol. | 100 | 225,283 | 1,492,627 | 112½ | 112½ | 97 | 97½ | 95½ | 95½ | 91¼ Apr. 26 | 99¼ Apr. 4 | 91 Mar. 26 | 120¼ Jan. 14 |
| Metropolitan Street | 100 | 168,816 | 869,203 | 129½ | 131 | 136 | 138 | 139½ | 140½ | 131⅞ Apr. 2 | 142½ Apr. 4 | 125¼ Mar. 26 | 171½ Feb. 14 |
| Mexican Central | 100 | ..... | 600 | 5⅞ | 6½ | 5 | 5¾ | 4 | 5 | ..... | ..... | 5⅜ Mar. 21 | 6¼ Jan. 8 |
| Mex. Nat'l trust certs. | 100 | ..... | 800 | 1 | 1½ | 1 | 1½ | 1 | 2 | ..... | ..... | 1 Feb. 10 | 1¼ Feb. 7 |
| Michigan Central | 100 | 5,782 | 121,441 | 100 | 102 | ..... | ..... | 101 | 103 | 100½ Apr. 21 | 105½ Apr. 4 | 99½ Mar. 12 | 114⅞ Feb. 8 |
| Minneap. & St. Louis | 100 | 500 | 36,117 | 25½ | 26¼ | 24 | 26 | 24 | 25½ | 24½ Apr. 28 | 25 Apr. 14 | 24 Mar. 11 | 30⅞ Feb. 15 |
| 1st preferred | 100 | 143 | 2,747 | 85 | 87 | 80 | 85 | 78 | 80 | §80 Apr. 20 | §83 Apr. 1 | 85½ Jan. 13 | 88¼ Feb. 15 |
| 2d preferred | 100 | 400 | 12,258 | 56 | 56¾ | 50 | 54 | 49½ | 51 | 50 Apr. 5 | 50½ Apr. 7 | 46 Mar. 26 | 59¾ Feb. 15 |
| Mo. Kansas & Texas | 100 | 1,205 | 39,453 | 12½ | 13 | 10¼ | 11¼ | 10¼ | 11 | 10 Apr. 21 | 10¾ Apr. 29 | 10 Apr. 21 | 14¼ Jan. 26 |
| Pref. | 100 | 13,869 | 209,168 | 36 | 36½ | 32½ | 33¾ | 31½ | 31¾ | 30 Apr. 21 | 33¾ Apr. 1 | 28¾ Mar. 12 | 41 Jan. 28 |
| Missouri Pacific | 100 | 49,033 | 416,744 | 33⅞ | 34½ | 25¾ | 26 | 26½ | 26¾ | 24¼ Apr. 2 | 28¼ Apr. 4 | 22 Mar. 12 | 35⅝ Jan. 28 |
| Mob. & Ohio, assented | 100 | 200 | 13,614 | 29 | 30 | 28 | 30 | 25 | 28 | 24¾ Apr. 19 | 25 Apr. 21 | 24¾ Apr. 19 | 32½ Feb. 7 |
| Morris & Essex | 50 | 56 | 1,072 | 168 | 170¼ | 170 | 173 | 170 | 173 | §170½ Apr. 1 | §175 Apr. 12 | §167½ Jan. 4 | §175 Jan. 14 |
| Nashv. Chatt. & St. L. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| N. Y. Cent. & Hud. Riv. | 100 | 88,495 | 1,207,483 | 106 | 106⅜ | 111¼ | 112 | 110 | 110¼ | 106½ Apr. 22 | 113 Apr. 6 | 105 Mar. 26 | 119¾ Jan. 28 |
| N. Y. Chic. & St. Louis | 100 | 420 | 6,878 | 13 | 13¾ | 11¾ | 12½ | 11½ | 13 | 11¾ Apr. 20 | 12 Apr. 7 | 11¾ Apr. 20 | 15⅝ Jan. 31 |
| 1st pref. | 100 | ..... | 679 | 70 | 80 | 63 | 73 | 60 | 70 | ..... | ..... | 73 Feb. 19 | 76 Jan. 3 |

| STOCKS. N. Y. STOCK EXCHANGE. | Par. | SALES TO MAY 1. In April. Shares. | Since J'n 1 Shares. | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30 Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| N.Y.Ch.&St.L.—2d pref. | 100 | 10 | 9,769 | 32½ | 35½ | 29 | 32 | 28 | 31 | §28 Apr. 1 | §28 Apr. 1 | 28 Mar. 25 | 40¼ Jan. 29 |
| N. Y. & Harlem | 50 | ..... | 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | §320 Jan. 5 | §320 Jan. 5 |
| N. Y. Lack. & Western | 100 | 10 | 632 | ..... | ..... | ..... | ..... | ..... | ..... | §120 Apr. 20 | §120 Apr. 20 | §120 Apr. 20 | §123¾ Feb. 16 |
| N. Y. N. Haven & Hart. | 100 | 237 | 3,199 | 183½ | 186 | 184 | 186 | 184 | 188 | §182½ Apr. 1 | §184 Apr. 28 | §178¼ Jan. 7 | §195½ Feb. 2 |
| N. Y. Ontario & West. | 100 | 15,161 | 189,208 | 15½ | 16 | 14½ | 15 | 13⅞ | 14⅛ | 13⅜ Apr. 25 | 14⅞ Apr. 5 | 13⅜ Mar. 25 | 18⅞ Feb. 2 |
| N. Y. Sus. & West., new. | 100 | 20 | 10,159 | 18 | 18½ | 12 | 14⅛ | ..... | ..... | §12 Apr. 1 | §12 Apr. 1 | 8 Jan. 8 | 18 Jan. 5 |
| Pref. | 100 | 100 | 46,811 | 33 | 33¾ | 30 | 32 | ..... | ..... | 28 Apr. 6 | 28 Apr. 6 | 23 Jan. 10 | 38 Feb. 11 |
| Norfolk & Southern | 100 | ..... | 200 | 60 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 65 Jan. 28 | 65 Jan. 28 |
| Norfolk & Western | 100 | 326 | 8,901 | 14⅝ | 15⅝ | 11½ | 14½ | 11 | 14 | 11½ Apr. 21 | 12½ Apr. 20 | 11½ Apr. 21 | 17 Feb. 7 |
| Pref. | 100 | 14,340 | 199,139 | 46⅞ | 47¾ | 46½ | 47 | 44¾ | 45¼ | 42½ Apr. 21 | 46¾ Apr. 7 | 42½ Mar. 12 | 56¼ Feb. 7 |
| N. Pac. Ry. vot. tr. certs. | 100 | 101,878 | 928,511 | 21¼ | 21½ | 23¼ | 23⅜ | 24 | 24¼ | 21 Apr. 21 | 24⅜ Apr. 30 | 19 Feb. 24 | 28⅝ Jan. 31 |
| Pref. vot. tr. certs. | 100 | 203,808 | 1,549,713 | 59¼ | 59½ | 62¼ | 62⅜ | 62⅝ | 62⅞ | 57½ Apr. 21 | 63⅜ Apr. 6 | 56⅞ Mar. 12 | 69 Jan. 31 |
| Omaha & St. Louis | 100 | ..... | 119 | 5 | 8 | ..... | ..... | ..... | ..... | ..... | ..... | 7 Mar. 5 | 7 Mar. 5 |
| Or.RR.&N.Co.vo.tr.cts. | 100 | 800 | 38,753 | 35 | 38 | 44 | 48 | 42 | 48 | 43¾ Apr. 1 | 45 Apr. 8 | 35½ Jan. 7 | 54¼ Feb. 1 |
| Pref. vot. tr. certs. | 100 | 331 | 12,153 | 68 | 70 | 65 | 70 | 64 | 68 | 66⅞ Apr. [illegible] | 67 Apr. 18 | 65½ Mar. 29 | 72½ Jan. 20 |
| Ore. Sh. Line | 100 | 800 | 64,949 | 19 | 19⅜ | 29½ | 31¼ | 26 | 32 | 27⅛ Apr. 21 | 30 Apr. 1 | 19⅜ Jan. 3 | 33¾ Feb. 17 |
| Pennsylvania | 50 | 16,892 | 297,462 | 114¼ | 114¾ | 112½ | 113½ | 114 | 114¼ | 111 Apr. 21 | 114½ Apr. 1 | 110¾ Mar. 12 | 120⅝ Feb. 7 |
| Peoria Dec. & Evansv. | 100 | 135 | 3,768 | ⅝ | 1 | 1 | 1¼ | ¾ | 1¼ | §¼ Apr. 11 | §1 Apr. 22 | ⅞ Jan. 7 | 1½ Feb. 11 |
| Peoria & Eastern | 100 | ..... | 450 | 4 | 7 | 3½ | 6 | 3½ | 6 | ..... | ..... | 4 Feb. 28 | 5¼ Feb. 11 |
| Pitts. Cinn. Ch. & St. L. | 100 | 395 | 76,345 | 40½ | 41¼ | 44 | 46 | 43 | ..... | 43 Apr. 19 | 44 Apr. 1 | 38⅞ Jan. 5 | 46¼ Feb. 7 |
| Pref. | 100 | 825 | 15,421 | 66½ | 68 | 55 | 62 | 58 | 63 | 58 Apr. 28 | 60 Apr. 1 | 57 Mar. 23 | 71 Feb. 7 |
| Pitts. Ft.W.&Ch., guar. | 100 | 10 | 256 | 168½ | ..... | 168 | ..... | 166 | ..... | ..... | ..... | §168 Feb. 25 | 171½ Feb. 11 |
| Special | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pitts. & Western, pref. | 50 | ..... | ..... | 5 | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Reading Co. vot. tr. cert. | 50 | 18,100 | 197,094 | 22⅜ | 22¾ | 16½ | 17 | 16½ | 16¾ | 15⅝ Apr. 22 | 17⅜ Apr. 11 | 15½ Mar. 25 | 23⅝ Jan. 6 |
| 1st pref. | 50 | 26,226 | 327,656 | 51½ | 51½ | 39¾ | 40¼ | 39 | 39½ | 36¾ Apr. 22 | 40½ Apr. 4 | 36 Mar. 25 | 54½ Feb. 3 |
| 2d pref. | 50 | 4,428 | 80,759 | 27½ | 27½ | 20½ | 21 | 20¼ | 20⅜ | 19¼ Apr. 26 | 21 Apr. 7 | 18⅞ Mar. 26 | 29 Jan. 6 |
| Rensselaer & Saratoga | 100 | ..... | 315 | 176 | ..... | 180 | ..... | 180 | ..... | ..... | ..... | 182 Jan. 26 | §184 Feb. 15 |
| Rio Grande Western | 100 | ..... | 975 | 23½ | 27 | ..... | ..... | ..... | ..... | ..... | ..... | 23 Feb. 21 | 25 Feb. 11 |
| Pref. | 100 | 100 | 3,207 | 60 | 60½ | ..... | ..... | 54 | Apr. [illegible] | 54 Apr. 6 | ..... | 50¼ Mar. 15 | 61¼ Jan. 8 |
| Rome Wat. & Ogdensb. | 100 | 125 | 955 | 121 | 123 | 118 | 120 | 116½ | 118 | 118 Apr. 26 | 118 Apr. 26 | §116¼ Mar. 26 | §123 Jan. 4 |
| St. Jos. & G.I. vot. tr. ctfs. | 100 | 645 | 17,727 | 7 | 7½ | 5 | 7 | 4⅞ | 5¾ | 5¾ Apr. 22 | 6¼ Apr. 15 | 5½ Mar. 7 | 8¾ Feb. 11 |
| 1st pref. vot. tr. ctfs. | 100 | 1,462 | 24,167 | 49½ | 50½ | 49 | 50 | 48 | 50 | 46 Apr. 21 | 50 Apr. 4 | 45 Feb. 24 | 56 Feb. 10 |
| 2d pref. vot. tr. ctfs. | 100 | 1,059 | 17,088 | 18½ | 19½ | 15½ | 17½ | 13 | 14½ | 13½ Apr. 25 | 15⅞ Apr. 13 | 13½ Apr. 25 | 22½ Feb. 11 |
| St.L.&S.F. vot. tr. certs. | 100 | 1,706 | 14,457 | 7¼ | 7½ | 6½ | 7 | 5¾ | 6½ | 6 Apr. 22 | 6⅞ Apr. 11 | 6 Mar. 26 | 7¾ Jan. 8 |
| 1st pref. vot. tr. certs. | 100 | 1,632 | 32,124 | 56 | 57 | 54½ | 57 | 54 | 55½ | 55 Apr. [illegible] | 56½ Apr. 11 | 52½ Mar. 12 | 58½ Feb. 7 |
| 2d pref. vot. tr. rects. | 100 | 6,995 | 66,160 | 26¼ | 26¾ | 26 | 26½ | 24½ | 25 | 22¾ Apr. 26 | 26½ Apr. 7 | 22½ Feb. 24 | 28 Feb. 8 |
| St. Louis Southwest. | 100 | 270 | 8,965 | 4 | 5 | 4 | 5 | 4 | 4¾ | 4 Apr. 25 | 4¼ Apr. 13 | 3¾ Jan. 24 | 5 Feb. 1 |
| Pref. | 100 | 632 | 14,493 | 9 | 10½ | 9 | 10 | 9 | 9½ | 9 Apr. 25 | 9¼ Apr. 2 | 7¾ Mar. 12 | 11 Jan. 27 |
| St. Paul & Duluth | 100 | 107 | 4,429 | 18 | 20 | 20 | 25 | ..... | 24 | 21 Apr. 7 | 21 Apr. 7 | 20½ Jan. 6 | 25 Jan. 8 |
| Pref. | 100 | 107 | 1,054 | 75 | 80 | 77 | 80 | ..... | 80 | 78 Apr. 20 | 78 Apr. 20 | 78 Apr. 20 | 87½ Feb. 14 |
| St. Paul Minn. & Man. | 100 | 270 | 5,068 | 121 | 123 | 130 | 136 | 130 | 135 | 130 Apr. 20 | 130¼ Apr. 13 | 123⅞ Jan. 12 | 138 Mar. 5 |
| Southern Pacific Co. | 100 | 11,810 | 22,600 | 20½ | 21 | 14½ | 15 | 12½ | 13½ | 12 Apr. 13 | 14¼ Apr. 7 | 12 Apr. 13 | 22 Jan. 12 |
| Southern (vot. tr. ctfs.) | 100 | 10,295 | 75,424 | 8⅞ | 9⅛ | 7⅞ | 8 | 7¾ | 8 | 7 Apr. 21 | 8⅛ Apr. 6 | 7 Apr. 21 | 9⅞ Feb. 10 |
| Pref. " " | 100 | 26,308 | 238,218 | 31½ | 31⅝ | 26¼ | 26⅝ | 25⅛ | 26 | 24⅛ Apr. 21 | 27½ Apr. 4 | 23⅝ Mar. 26 | 33¼ Feb. 11 |
| Texas & Pacific | 100 | 7,170 | 56,196 | 11⅛ | 11½ | 9⅞ | 10 | 9½ | 10¼ | 9 Apr. 21 | 10⅜ Apr. 15 | 8⅞ Mar. 23 | 12⅝ Feb. 15 |
| Third Avenue (N. Y.) | 100 | 1,400 | 48,065 | 163 | 167 | 165 | 170 | 160 | 165 | 155 Apr. 21 | 165½ Apr. 4 | 155 Apr. 21 | 194½ Feb. 16 |
| Tol. & Ohio Central | 100 | ..... | 2 | ..... | ..... | 16 | 24 | ..... | 25 | ..... | ..... | §15 Feb. 10 | §15 Feb. 10 |
| Pref. | 100 | ..... | 69 | ..... | ..... | 36 | 46 | ..... | 45 | ..... | ..... | §38½ Feb. 8 | §40 Feb. 10 |
| Tol. St. L. & Kan. City | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pref. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| United N. J. RR. & Can. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Union Pacific Railway | 100 | 37,997 | 83,868 | ..... | ..... | 20 | 20¼ | 19¼ | 19½ | 18 Apr. 21 | 20¾ Apr. 4 | 16½ Mar. 25 | 22½ Feb. 25 |
| Pref. | | 521,146 | 1,799,338 | ..... | ..... | 52½ | 52⅝ | 52½ | 52¾ | 48⅞ Apr. 21 | 54¼ Apr. 6 | 45⅞ Mar. 12 | 63⅜ Feb. 2 |
| Union Pac. Eng. tr. rec. | 100 | ..... | 998,494 | *25¾ | 26 | ..... | ..... | ..... | ..... | ..... | ..... | *23 Mar. 12 | *36½ Feb. 1 |
| Un.Pac.D.& Gulf tr.rec. | 100 | 106,441 | 265,937 | 6¾ | 7¼ | 7 | 7⅜ | 5¾ | 5⅞ | 5⅜ Apr. 21 | 7 Apr. 4 | 5⅜ Apr. 21 | 10¼ Feb. 18 |
| Utica & Blk. River, gtd. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wabash | 100 | 1,167 | 17,062 | 7 | 8 | 6¼ | 7 | 6⅛ | 6¾ | 6¼ Apr. 19 | 7⅛ Apr. 4 | 6¼ Mar. 25 | 7⅞ Jan. 12 |
| Pref. | 100 | 12,720 | 125,759 | 17¾ | 18¼ | 15¾ | 16⅛ | 15⅛ | 15⅞ | 14⅝ Apr. 21 | 16 Apr. 4 | 14¼ Mar. 7 | 19⅞ Jan. 13 |
| West Chicago Street | 100 | 7,520 | 27,905 | ..... | ..... | ..... | ..... | ..... | ..... | 87¼ Apr. 25 | 93 Apr. 1 | 87¼ Apr. 25 | 102⅜ Jan. 8 |
| West.N.Y.&Penn.tr.r'c. | 50 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wheeling & Lake Erie | 100 | 1,755 | 57,775 | † 2 | 2⅛ | † 1⅞ | 2½ | †1⅞ | 2 | †1⅞ Apr. 25 | †2 Apr. 8 | † 1⅜ Mar. 29 | † 3¾ Jan. 11 |
| Pref. | 100 | 365 | 12,500 | † 8 | 12 | † 9¾ | 10⅜ | 8⅞ | 10⅜ | †9¾ Apr. 2 | †10⅜ Apr. 15 | † 9¼ Mar. 12 | † 16 Jan. 12 |
| Wis.Cen.Co., (vot.tr.cts) | 100 | ..... | 9,364 | ..... | ..... | 1¼ | 2 | 1½ | 2½ | ..... | ..... | ⅞ Jan. 6 | 3⅞ Jan. 17 |
| **Miscellaneous Stocks.** | | | | | | | | | | | | | |
| Adams Express | 100 | 684 | 10,303 | 158 | 162 | 100 | 103 | 97 | 101 | §97¼ Apr. 29 | §102 Apr. 4 | x97¼ Apr. 29 | §180 Feb. 10 |
| Alice | | ..... | ..... | ·50 | ..... | ·62 | 1·00 | ·75 | 1·00 | ..... | ..... | ..... | ..... |
| American Bank Note | 50 | ..... | 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | §43 Mar. 5 | §43 Mar. 5 |
| American Coal | 25 | ..... | ..... | 120 | 140 | 100 | 140 | 100 | 140 | ..... | ..... | ..... | ..... |
| American Cotton Oil | 100 | 1,545 | 31,594 | 22⅜ | 22¾ | 17 | 17½ | 16½ | 17½ | 16¼ Apr. 19 | 17½ Apr. 7 | 15½ Mar. 25 | 23½ Jan. 10 |
| Pref. | 100 | 1,072 | 18,249 | 75¼ | 76½ | 68 | 70 | 70½ | 71½ | 67 Apr. 22 | 70 Apr. 4 | 66 Mar. 14 | 77¼ Feb. 1 |
| American Express | 100 | 442 | 3,900 | 115 | 118 | 123 | 128 | 120 | 127 | §120 Apr. 23 | §126 Apr. 16 | §116 Jan. 5 | 130 Feb. 14 |
| Am. Spirit Mfg. | 100 | 46,070 | 97,700 | 8 | 8¼ | 7 | 8 | 10½ | 10⅞ | 7½ Apr. 1 | 11½ Apr. 27 | 6½ Jan. 20 | 11½ Apr. 27 |
| Preferred | 100 | 4,799 | 14,850 | 20 | 20½ | 16 | 19 | 25 | 27 | 16 Apr. 2 | 27½ Apr. 27 | 16 Mar. 26 | 27½ Apr. 27 |
| American Sugar Refin. | 100 | 1,354,062 | 4,982,513 | 141 | 141⅛ | 115½ | 115¾ | 124⅛ | 124¼ | 113⅜ Apr. 22 | 122⅜ Apr. 29 | 107½ Mar. 26 | 145 Jan. 7 |
| Pref. | 100 | 4,217 | 27,872 | 115 | 116 | 106½ | 108 | 108½ | 109 | 104½ Apr. 22 | 109 Apr. 4 | 103 Mar. 25 | 116 Jan. 6 |
| Amer. Teleg. & Cable | 100 | 258 | 3,905 | ..... | 90½ | 88 | 90 | ..... | 91 | §89 Apr. 2 | §91 Apr. 18 | §88 Mar. 29 | §93 Feb. 11 |
| American Tobacco | 50 | 616,620 | 1,275,810 | 88¾ | 89 | 99½ | 100 | 102½ | 103 | 95½ Apr. 22 | 117 Apr. 14 | 83¾ Jan. 24 | 117 Apr. 14 |
| Pref. | 100 | 1,193 | 7,349 | 113 | 114 | 113 | 119 | 113 | 117 | 113 Apr. 22 | 118 Apr. 14 | 112¼ Mar. 11 | 118½ Feb. 18 |
| Bay State Gas | 50 | 17,995 | 166,830 | 3⅞ | 4 | 2¾ | 3 | 2⅝ | 2¾ | 2½ Apr. 29 | 3¼ Apr. 4 | 2⅜ Mar. 21 | 5⅛ Jan. 21 |
| Best & Belcher Mining | | ..... | ..... | ·32 | ·40 | ·28 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Breece Mining | 25 | ..... | ..... | ·25 | ·35 | ·34 | ·39 | ·38 | ·47 | ..... | ..... | ..... | ..... |
| Brooklyn Union Gas | 100 | 2,867 | 22,611 | 119 | 121 | 111 | 115 | 118 | 117 | 109 Apr. 2 | 113 Apr. 16 | 106 Mar. 26 | 125 Jan. 24 |
| Brunswick Co. | 100 | 100 | 6,675 | ‡ 6¼ | 7 | ¶4 | 5 | ¶3¾ | 4¼ | ¶3¾ Apr. 19 | ¶3¾ Apr. 19 | ‡ 3½ Feb. 23 | ‡ 6½ Jan. 3 |
| Brunswick Mining | | 1,500 | 5,000 | ..... | ..... | ·12 | ·15 | ·13 | ·15 | ·12 Apr. 7 | ·13 Apr. 26 | ·12 Jan. 26 | ·13 Apr. 26 |
| Cent. & So. Am. Teleg. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ch.Junc.Ry.&U.St.Yds. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chrysolite Mining | 50 | ..... | ..... | ·10 | ·12 | ·09 | ·12 | ·09 | ·13 | ..... | ..... | ..... | ..... |
| Colorado Coal & I. Dev. | 100 | 400 | 900 | ..... | 1 | ¼ | 1 | ⅛ | 1 | ¼ Apr. 7 | ¼ Apr. 7 | ¼ Apr. 7 | ⅞ Jan. 28 |
| Colorado Fuel & Iron | 100 | 1,433 | 21,498 | 25 | 26 | 16 | 21 | 18¼ | 19 | 17 Apr. 20 | 19¾ Apr. 4 | 17 Mar. 12 | 28⅛ Jan. 11 |
| Pref. | 100 | ..... | ..... | 75 | 80 | ..... | 90 | ..... | 90 | ..... | ..... | ..... | ..... |
| Col. & Hock. Coal & Ir. | 100 | 700 | 12,565 | * 4¾ | 6½ | * 5¼ | 6 | * 5 | 6 | *5 Apr. 13 | *6 Apr. 7 | * 4¾ Mar. 25 | * 7½ Jan. 13 |
| Commercial Cable | 100 | ..... | ..... | 175 | ..... | 150 | 180 | 150 | 180 | ..... | ..... | ..... | ..... |
| Comstock Tunnel | | 2,000 | 3,700 | ·03 | ·05 | ·02 | ·04 | ·02 | ·04 | ·03 Apr. 13 | ·03 Apr. 13 | ·03 Jan. 3 | ·03 Jan. 3 |
| Consol. Cal. & Va. Min. | | ..... | 100 | 1·25 | ..... | ·77 | ..... | ·57 | ..... | ..... | ..... | 1·25 Jan. 26 | 1·25 Jan. 26 |
| Consolidated Gas, N. Y. | 100 | 17,526 | 203,408 | 176 | 179 | 180 | 182 | 174½ | 176 | 170½ Apr. 22 | 183 Apr. 1 | 167 Mar. 26 | 195¼ Jan. 25 |
| Consolidated Ice | 100 | 1,995 | 26,768 | 29 | 32½ | 27 | 31 | 31½ | 32 | 28⅞ Apr. 18 | 32 Apr. 28 | 27¼ Mar. 25 | 37¾ Jan. 24 |
| Pref. | 100 | 165 | 6,763 | 86 | 89½ | 85 | 89 | 84 | 88 | 83¾ Apr. 28 | 83¾ Apr. 28 | 83¾ Apr. 28 | 91 Feb. 15 |
| Consolidation Coal | 100 | ..... | 100 | 41 | ..... | 38 | ..... | 39 | 42 | ..... | ..... | §45 Feb. 14 | §45 Feb. 14 |
| Detroit Gas | 50 | 5,025 | 14,675 | ..... | ..... | ..... | ..... | 46 | 52 | 45 Apr. 20 | 62 Apr. 8 | 45 Apr. 20 | 62 Apr. 8 |
| Eastern Elevator | 100 | ..... | 300 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 65¾ Mar. 11 | 66 Mar. 12 |
| Edison Elec. Ill. Co. | 100 | 254 | 3,565 | 125½ | 129 | ..... | ..... | ..... | ..... | 119 Apr. 8 | 119 Apr. 8 | 119 Apr. 8 | 135 Jan. 20 |
| Edison El. Ill., B'klyn | 100 | 50 | 1,208 | 105 | 112 | ..... | ..... | ..... | ..... | §102¼ Apr. 1 | §107 Apr. 7 | 106¾ Mar. 5 | 111 Feb. 8 |
| Enterprise Mining | 1 | 1,000 | 1,000 | ·12 | ..... | ·28 | ..... | ·45 | ..... | ·50 Apr. 29 | ·50 Apr. 29 | ·50 Apr. 29 | ·50 Apr. 29 |
| Erie Teleg. & Telep. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Father De Smet | | ..... | ..... | ·15 | ·21 | ·16 | ·22 | ·17 | ·22 | ..... | ..... | ..... | ..... |
| General Electric | 100 | 18,714 | 264,395 | 34½ | 34¾ | 33 | 33⅜ | 31¾ | 32½ | 30¼ Apr. 22 | 33¾ Apr. 1 | 29¼ Mar. 12 | 39¾ Feb. 7 |
| Gold & Stock Telegraph | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Hawaiian Com. & Sugar | | 6,130 | 115,349 | ..... | ..... | 24 | 25 | 23 | 25 | 15¾ Apr. 22 | 26 Apr. 1 | 15¾ Apr. 22 | 36¼ Feb. 15 |
| H. B. Claflin Co. | 100 | ..... | 358 | 94½ | 99¾ | ..... | 99¾ | ..... | ..... | ..... | ..... | 92 Jan. 27 | 92½ Feb. 10 |
| 1st pref. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2d pref. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Horn Silver | | ..... | 450 | 1·00 | ..... | 1·20 | 1·50 | 1·20 | 1·50 | ..... | ..... | 1·20 Jan. 26 | 2·30 Mar. 26 |
| Homestake Mining | 100 | 535 | 1,023 | 42½ | ..... | 42 | ..... | 44 | ..... | 43 Apr. 2 | 43 Apr. 2 | 43 Apr. 2 | 46 Feb. 24 |
| Illinois Steel Co. | 100 | 200 | 13,440 | 45 | 49 | 48 | 51 | 44 | 45 | 44½ Apr. 25 | 45½ Apr. 20 | 44½ Apr. 25 | 55¾ Jan. 29 |
| Interior Cond. & Insul. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Keeley Motor | 50 | ..... | ..... | 2 | 4 | 2½ | 4 | 2½ | 4 | ..... | ..... | ..... | ..... |
| Kingston & Pembr. Mining | 100 | ..... | 995 | ·17 | ·23 | ·15 | ·22 | ·18 | ·22 | ·20 Apr. 18 | ·20 Apr. 18 | ·20 Jan. 21 | ·22 Jan. 27 |
| Laclede Gas, St. Louis | 100 | 12,355 | 80,795 | 44 | 45 | 40 | 42 | 42 | 43 | 39¼ Apr. 14 | 43⅜ Apr. 11 | 37½ Mar. 25 | 48 Jan. 19 |
| Pref. | 100 | 266 | 1,976 | 93 | 94 | 84 | 90 | 80 | 88 | 85 Apr. 28 | 87 Apr. 28 | 85 Mar. 12 | 94½ Jan. 14 |
| La Crosse | | ..... | ..... | ..... | ..... | ·10 | ..... | ·12 | ..... | ..... | ..... | ..... | ..... |
| Leadville Mining | 10 | ..... | ..... | ·08 | ..... | ·07 | ..... | ·06 | ..... | ..... | ..... | ..... | ..... |
| Lehigh & Wilkesb. Coal | 50 | ..... | 300 | 4 | 7 | 4 | 8 | 4 | 7 | ..... | ..... | 4 Jan. 20 | 5¼ Jan. 24 |
| Manhattan Beach Co. | 100 | 9 | 222 | 43 | 53 | 45 | 55 | 40 | 55 | §50 Apr. 14 | §50 Apr. 14 | 45 Mar. 28 | §51 Feb. 2 |
| Maryland Coal, pref. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

| STOCKS. N. Y. STOCK EXCHANGE. | Par. | SALES TO MAY 1. In April. Shares. | Since J'n 1. Shares. | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE FOR YEAR 1898. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mich.-Penin. Car. | 100 | | | | | | | | | | | §54 Jan. 29 | §54 Jan. 29 |
| Preferred | 100 | | 10 | | | | | | | | | 65 Feb. 9 | 65 Feb. 9 |
| Minnesota Iron | 100 | 1,219 | 21,254 | 57 | 58 | 58⅛ | 63½ | 60½ | 62 | 59 Apr. 7 | 63½ Apr. 28 | 57 Jan. 20 | 65 Feb. 9 |
| National Linseed Oil | 100 | 400 | 6,491 | 17¼ | 17½ | 14⅛ | 17 | 15 | 16 | 15 Apr. 1 | 16 Apr. 14 | 15 Mar. 25 | 19 Jan. 14 |
| National Lead | 100 | 9,760 | 69,612 | 36¾ | 37⅛ | 24½ | 31 | 29¼ | 30 | 27¾ Apr. 25 | 31 Apr. 4 | 26¼ Mar. 2 | 37⅞ Jan. 7 |
| Pref | 100 | 3,874 | 17,165 | 105½ | 106½ | 103 | 108 | 102¼ | 107 | 99 Apr. 22 | 104 Apr. 8 | 99 Apr. 22 | 109½ Feb. 10 |
| National Starch Mfg. | 100 | 100 | 420 | 7 | 9 | 5¾ | 7 | | 5 | 5 Apr. 25 | 5 Apr. 25 | 5 Apr. 25 | 9 Feb. 10 |
| 1st pref | 100 | | 1,004 | 65 | 83 | 60 | 83 | 58 | 83 | | | 60 Mar. 25 | 80 Jan. 18 |
| 2d pref | 100 | | 100 | 20 | 28 | 15 | 20 | 15 | 30 | | | 30 Jan. 27 | 30 Jan. 27 |
| New Central Coal | 100 | 100 | 2,430 | 6 | 8 | 6½ | 8 | 5½ | 7½ | 6¼ Apr. 15 | 6¼ Apr. 15 | 6¼ Apr. 15 | 8¼ Feb. 7 |
| New York Air Brake | 100 | 1,500 | 2,775 | | | | | | | 14 Apr. 21 | 22 Apr. 4 | 14 Apr. 21 | 26 Jan. 24 |
| N.Y. & East River Gas | 100 | | | | | | | | | | | | |
| Pref | 100 | | | | | | | | | | | | |
| N.Y. & N. J. Telephone | 100 | | | | | | | | | | | | |
| North American Co. | 100 | 6,390 | 138,126 | 4¼ | 4½ | 5¼ | 5¾ | 5⅛ | 5½ | 5 Apr. 1 | 5½ Apr. 15 | 4¼ Jan. 15 | 6⅛ Feb. 17 |
| Ontario Silver | 100 | | 330 | 3¼ | 4 | 3 | 5 | 3½ | 5 | | | 3¼ Jan. 4 | 3¼ Jan. 4 |
| Oregon Impt. tr. rects. | | 3,796 | 40,332 | | | ‖27 | 28⅛ | ‖27 | 28 | ‖25½ Apr. 29 | ‖28 Apr. 7 | ¶19 Jan. 3 | ‖30½ Jan. 22 |
| Pacific Mail | 100 | 16,870 | 126,916 | 29¾ | 30¼ | 24⅛ | 25½ | 22¼ | 23 | 21 Apr. 21 | 25⅜ Apr. 6 | 21 Apr. 21 | 32⅜ Feb. 4 |
| Pennsylvania Coal | 50 | | 24 | 330 | 370 | 325 | | 325 | | | | §325 Mar. 23 | §350 Feb. 25 |
| People's Gas L. & C., Chic. | | 87,512 | 758,723 | 96⅞ | 97¼ | 93 | 93⅛ | 91⅜ | 91⅝ | 86½ Apr. 22 | 93⅞ Apr. 1 | 86½ Mar. 26 | 99½ Feb. 11 |
| Phœnix of Arizona | | | 9,500 | ·08 | ·10 | ·05 | ·07 | | | | | ·09 Jan. 5 | ·10 Jan. 20 |
| Pierre Lorillard Co., pf. | 100 | | | | | | | | | | | | |
| Postal Teleg'h & Cable | 100 | | | | | | | | | | | | |
| Pullman's Palace Car | 100 | 2,370 | 54,016 | 172½ | 173½ | 170 | | 171 | 175 | 170 Apr. 22 | 174 Apr. 12 | 165 Mar. 12 | 189¾ Feb. 11 |
| Quicksilver Mining | 100 | 300 | 500 | 1 | 3 | 1⅝ | 2 | 1¼ | 3½ | 2 Apr. 19 | 2 Apr. 18 | 2 Jan. 26 | 2¼ Jan. 27 |
| Pref | 100 | | | 3 | 8 | 3 | 7 | 2¼ | 7 | | | | |
| Silver Bullion Certificates | | 11,000 | 17,000 | 57¼ | 58¼ | | | 57½ | 57¾ | 56¼ Apr. 4 | 57¾ Apr. 30 | 56¼ Apr. 4 | 57¾ Apr. 30 |
| Sixth Avenue (N. Y.) | 100 | | | 190 | 200 | 190 | 210 | 200 | 220 | | | | |
| Standard Rope & Twine | 100 | 559 | 11,747 | 3½ | | 3¾ | 4¼ | 3¾ | 4 | 3½ Apr. 23 | 4 Apr. 19 | 3¼ Jan. 3 | 5⅜ Feb. 16 |
| Standard Mining | 100 | 500 | 2,800 | 1·55 | 1·65 | 1·70 | 1·90 | 1·60 | 1·75 | 1·60 Apr. 18 | 1·75 Apr. 11 | 1·60 Jan. 3 | 1·85 Mar. 24 |
| Tennessee Coal & Iron | 100 | 22,807 | 180,479 | 26 | 26¼ | | | 19½ | 20 | 18⅜ Apr. 21 | 21½ Apr. 4 | 17 Mar. 12 | 28½ Jan. 11 |
| Pref | 100 | | | | | | | | | | | | |
| Texas & Pacific Coal | | | | | | | | | | | | | |
| Texas Pac. Land Trust | 100 | | 460 | | | | | | | | | 5¾ Jan. | 6¼ Jan. 8 |
| Union Consolidated Mining | | | | | | 45 | | ·14 | | | | | |
| U. S. Express | 100 | 513 | 1,866 | 39 | 41 | 38 | 42 | 37 | 41 | §38 Apr. 18 | §42 Apr. 7 | §38 Apr. 18 | §45 Feb. 9 |
| U. S. Leather | 100 | 4,400 | 23,814 | 6⅞ | 7 | 5½ | 5¾ | 5½ | 6 | 5¼ Apr. 25 | 6 Apr. 14 | 5¼ Apr. 2 | 7¾ Feb. 7 |
| Pref | 100 | 7,201 | 107,906 | 63½ | 63½ | 56¾ | 57 | 58 | 58½ | 56 Apr. 21 | 58¾ Apr. 29 | 53¾ Mar. 2 | 67 Jan. 31 |
| U. S. Rubber | 100 | 1,330 | 51,216 | 16 | 16½ | 16⅛ | 18 | 16⅛ | 17½ | 15½ Apr. 21 | 17 Apr. 29 | 14¼ Mar. 12 | 21⅞ Feb. 15 |
| Pref | 100 | 3,408 | 54,039 | 64 | 66 | 66½ | 68 | 67¼ | 67¾ | 63 Apr. 28 | 68 Apr. 15 | 60 Mar. 1 | 74⅝ Feb. 15 |
| Wells, Fargo & Co. | 100 | 326 | 1,312 | 113 | 116 | 115 | 120 | 113 | 118 | §114¼ Apr. 28 | §118 Apr. 5 | §113 Jan. 10 | §120 Feb. 14 |
| Western Union Beef | | 1,275 | 5,775 | 7⅜ | 8 | 7⅛ | 8½ | 2½ | 5 | 8 Apr. 2 | 8 Apr. 6 | 7½ Jan. 5 | 8 Jan. 13 |
| Western Union Teleg. | 100 | 33,236 | 410,466 | 91⅜ | 91½ | 85½ | 86½ | 86¼ | 86⅝ | 83⅞ Apr. 2 | 87½ Apr. 7 | 82⅛ Mar. 26 | 93⅝ Jan 10 |
| Westinghouse, assented | 50 | | | | | | | | | | | | |
| 1st pref | 50 | | | | | | | | | | | | |

* All assessments paid. † First instalment paid. ‡ Second instal. paid. ¶ Third instal. paid. ‖ 5th instal. paid. § Less than 100 shares.
x Ex-dividend 100 per cent in bonds.

# BOSTON STOCK EXCHANGE.

## MONTHLY AND YEARLY RECORD.

**The following tables furnish a record of Boston Stock Exchange transactions in railroad securities for the past month and for the year 1898. Also a record of transactions in mining stocks for the past month and for the year 1898. The railroad securities which are active on the New York Stock Exchange are omitted from this list. We give the securities in alphabetical order under the three general headings, Railroad Bonds, Railroad Stocks and Mining Stocks.**

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

| BONDS. BOSTON STOCK EXCHANGE. | Int. Period. | Sales in April. Par value. $ | Price about January 3, 1898. Bid. | Ask. | PRICES IN APRIL. April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Amer. Bell Telephone 7s 1898 | F-A | | 101 | | 100 | | 100 | | | | 100¼ Mar. 31 | 101⅝ Feb. 11 |
| Registered 1898 | F-A | | | | | | | | | | 101¼ Jan. 11 | 101½ Feb. 25 |
| Atch. & Nebraska, 1st, 7s 1908 | M-S | | | | | | | | | | | |
| Boston & Lowell, 4s 1932 | A-O | | | | | | | | | | | |
| Boston & Maine, 4½s 1944 | J-J | | | | | | | | | | | |
| 4s 1942 | F-A | | | | | | | | | | 108 Mar. 22 | 108 Mar. 12 |
| Boston & Providence, 4s 1918 | J-J | | | | | | | | | | | |
| Boston Terminal 3½s 1947 | F-A | | | | | | | | | | | |
| Bur. & Mo. R. (Neb.), ex'mt 6s 1918 | J-J | 20,800 | 119 | | | 119 | | 118 | 115 Apr. 27 | 116 Apr. 14 | 115 Apr. 27 | 119⅛ Feb. 24 |
| Non-exempt, 6s 1918 | J-J | 7,200 | 107 | | | 107 | 105 | | 105 Apr. 5 | 106½ Apr. 6 | 105 Apr. 5 | 108 Jan. 3 |
| Plain, 4s 1910 | M-N | 1,000 | 97 | | 96 | | 95 | | 99 Apr. 26 | 99 Apr. 26 | 99 Apr. 26 | 99 Apr. 26 |
| Cedar Rap. & Mo. R., 1st, 7s 1916 | J-J | | | | | | | | | | 138½ Jan. 25 | 138½ Jan. 25 |
| Cheshire, 6s 1898 | J-J | | | | | | | | | | 101 Jan. 17 | 101 Jan. 17 |
| Chicago Burl. & Nor., 5s 1926 | A-O | 1,500 | 107 | | 103 | | 105 | | 105 Apr. 1 | 105½ Apr. 16 | 104 Mar. 25 | 108¾ Jan. 5 |
| 2d, 6s 1918 | J-D | 12,000 | 100¾ | | 100 | | 100 | | 100⅛ Apr. 2 | 101 Apr. 9 | 100 Mar. 11 | 102½ Feb. 18 |
| Ch. Jc. RR. & St'k Y'ds, 5s 1915 | J-J | 33,000 | 110½ | 112 | | 112 | 110 | 112 | 111 Apr. 9 | 111 Apr. 9 | 110½ Jan. 4 | 114 Feb. 16 |
| Ch. Mil. & St. P. Dub. D., 6s 1920 | J-J | 23,000 | 127 | | 125 | | | 125 | 121 Apr 29 | 125 Apr. 11 | 121 Apr. 29 | 128 Mar. 4 |
| Ch. Mil. & St. P. Wis. V., div. 1920 | J-J | 5,000 | 125 | | 123 | | 122 | | 122½ Apr. 12 | 123 Apr. 1 | 122½ Apr. 12 | 125¾ Jan. 7 |
| Chic. & W. Mich., gen., 5s 1921 | J-D | 3,000 | 62½ | | | 68 | | 65 | 60 Apr. 26 | 62 Apr. 1 | 60 Apr. 26 | 70 Jan. 12 |
| Chic. & Nor. Mich., gu., 5s 1931 | M-N | | | 60 | | 58 | | 60 | | | 52½ Feb. 26 | 55 Jan. 5 |
| Clev. & Can. Equip. Tr., 5s 1917 | A-O | | | | | | | | | | | |
| Concord & Mont., cons., 4s 1920 | J-D | | | | | | | | | | | |
| Consol. RR. of Vt., 1st, 5s 1913 | J-J | 1,100 | 62½ | | 50 | | 55 | | 55 Apr. 2 | 55 Apr. 2 | 55 Mar. 25 | 64 Jan. 21 |
| Trust receipts | | 10,000 | | | | | | | 55 Apr. 7 | 55 Apr. 7 | 55 Apr. 7 | 63 Jan. 5 |
| Current River, 1st, 5s 1927 | A-O | | 70 | 80 | 70 | 80 | 70 | | | | 75 Feb. 11 | 75 Feb. 11 |
| Det. Gr. Rap. & W., 1st, 4s 1946 | A-O | 7,000 | 77 | 80 | 75 | | | 75 | 75 Apr. 15 | 76 Apr. 12 | 75 Apr. 15 | 80 Feb. 7 |
| Eastern Mass. 1st., 6s 1906 | M-S | | 119 | | | 119½ | | 118 | | | 116½ Mar. 21 | 119 Jan. 13 |
| Fitchburg, 5s 1899 | M-S | | | | | | | | | | 101½ Feb. 18 | 101½ Feb. 18 |
| 5s 1900 | J-D | | | | | | | | | | | |
| 5s 1908 | A-O | | | | | | | | | | | |
| Fremt Elk. & Mo. V., 1st, 6s 1933 | A-O | 2,000 | 134 | | 135 | | | | 135 Apr. 12 | 135 Apr. 12 | 135 Apr. 12 | 136½ Jan. 29 |
| Unstamped, 1st, 6s 1933 | A-O | | 134 | | | | | | | | 135 Jan. 12 | 135 Jan. 12 |
| Illinois Steel, conv., deb., 5s 1910 | J-J | 5,000 | 85 | | | | 82½ | | 84¼ Apr. 8 | 85 Apr. 16 | 84¼ Apr. 8 | 93½ Feb. 15 |
| Deb., 5s 1913 | A-O | 11,000 | 83 | 85 | 80 | | 82 | 85 | 82 Apr. 21 | 84 Apr. 11 | 80 Mar. 26 | 90 Feb. 10 |
| Iowa Falls & Sl'x C., 1st, 7s 1917 | A-O | | | | | | | | | | 133 Mar. 9 | 133 Mar. 9 |
| Kansas City Belt, 1st, 6s 1916 | J-J | 1,000 | | | | | | | 105 Apr. 9 | 105 Apr. 9 | 105 Apr. 9 | 105 Apr. 9 |
| Kan. C'y M. & B., gen., 4s 1934 | M-S | 3,000 | 76 | | | 79½ | | 79 | 76 Apr. 8 | 77 Apr. 6 | 75 Jan. 15 | 81 Feb. 24 |
| Equipment 6s 1903 | M-S | | | | | | | | | | | |
| Income, 5s 1934 | Sp. 1 | 112,000 | 27½ | 30 | 27 | 30 | | 28 | 28 Apr. 5 | 30 Apr. 12 | 26 Jan. 4 | 31 Feb. 15 |
| Kan. C. Clin. & Spr., 1st, 5s 1925 | A-O | | 72½ | 80 | 70 | 80 | 70 | 80 | | | 75 Jan. 3 | 75 Jan. 3 |
| Kan. C. & M. Ry. & Br., 1st, 5s 1929 | A-O | | 100 | | | 100 | | 100 | | | 100 Feb. 10 | 100¼ Jan. 10 |
| Kan. C. St. J. & C. B., 1st, 7s 1907 | J-J | 3,000 | 120 | | 116 | | 112 | | 115 Apr. 22 | 116 Apr. 11 | 115 Apr. 22 | 121½ Jan. 28 |
| Kan. C. Ft. Scott & M., 6s 1928 | M-N | 26,000 | 102 | 103 | 99 | | 100 | 100½ | 100 Apr. 5 | 100 Apr. 5 | 99½ Mar. 15 | 103¾ Feb. 10 |
| Kan. C. Ft. S. & Gulf, 1st, 7s 1908 | J-D | | 115 | | | 115 | 112½ | | | | 114½ Mar. 8 | 117 Feb. 9 |
| Little R. & Ft. Sm., g., 1st, 7s 1905 | J-J | | 98 | | | 103 | | 103 | | | 98 Jan. 6 | 104½ Feb. 8 |
| Lou. Ev. & St. L., tr. rects. 1926 | | | 102 | | | | | | | | 100 Mar. 12 | 100 Mar. 12 |
| 2d 5-6s 1936 | A-O | | | | | | | | | | | |
| Maine Cent., cons., 1st, 7s 1912 | A-O | | | | | | | | | | | |
| Collateral Trust 5s 1923 | J-D | | | | | | | | | | | |
| Marq. Ho. & O., M., 6s, ext. 1925 | A-O | | 110 | | | | | | | | | |
| Mexican Central, cons., 4s 1911 | J-J | 47,000 | 65 | | 61½ | 64 | | | 60 Apr. 21 | 62½ Apr. 6 | 60 Apr. 21 | 67 Jan. 13 |
| Registered | | | | | | | | | | | | |
| 1st cons. inc., 3s 1939 | July | | 15 | | 12 | 14 | | | | | 13 Mar. 21 | 17 Jan. 19 |
| 2d cons. inc., 3s 1939 | July | 7,000 | 5 | 6 | 4¼ | 4¾ | 4⅛ | | 4⅛ Apr. 11 | 4⅛ Apr. 11 | 4⅛ Apr. 21 | 6⅝ Jan. 13 |
| New England Con. 5s 1945 | J-J | | | | | | | | | | | |

## BONDS.
BOSTON STOCK EXCHANGE.

| | Int. Period. | Sales in April. Par value | Price about January 3, 1898. Bid. | Ask. | April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | Range Since Jan 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| N. Y. & New Eng., 1st, 7s...1905 | J - J | 6,000 | 119 | ..... | ..... | 119 | 114 | ..... | 114¼ Apr. 28 | 117½ Apr. 13 | 114¼ Apr. 28 | 119½ Jan. 6 |
| 1st, 6s.....1905 | J - J | 10,000 | 112 | ..... | ..... | 113 | 109½ | 110½ | 110 Apr. 28 | 110½ Apr. 25 | 110½ Mar. 22 | 113¾ Jan. 6 |
| Ogdensb. & L. C., cons., 6s..1920 | A-O | ..... | 90 | 95 | 95 | ..... | 94 | 100 | ..... | ..... | 93 Jan. 7 | 96⅞ Feb. 25 |
| Trust receipts..... | ..... | 2,000 | ..... | ..... | ..... | ..... | ..... | ..... | 95 Apr 7 | 95 Apr. 7 | 95 Jan. 13 | 95 Jan. 13 |
| Income, 6s.....1920 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Old Colony, 6s.....1897 | F-A | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 107½ Mar. 30 | 109 Feb. 16 |
| Ottawa Os. & F. R. V., 1st, 8s.1900 | J - J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Portland & Ogdensburg, 6s.1900 | J - J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ports. Gt, F'ls & Con'y, 4½s.1937 | J - D | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Republican Valley, 6s.....1919 | J - J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 108 Mar. 16 | 108 Mar. 16 |
| Rutland, 2d, 5s.....1898 | F-A | 2,000 | 99¾ | 100 | 96 | ..... | 99 | 100 | 99⅛ Apr. 27 | 99⅛ Apr. 12 | 99⅛ Apr. 27 | 100 Jan. 5 |
| 1st, 6s.....1902 | M-N | 2,000 | 106 | 108½ | 106 | ..... | ..... | 104 | 104½ Apr. 22 | 104½ Apr. 22 | 104½ Apr. 22 | 106¾ Feb. 10 |
| Summit Branch 7s.....1904 | J - J | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| West End Street Ry., 5s.....1902 | M-N | 2,000 | 104 | 106 | 103 | ..... | 103 | ..... | 103 Apr. 30 | 103½ Apr. 20 | 103 Apr. 30 | 105⅝ Feb. 23 |
| 5s, registered..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4½s.....1914 | M-S | ..... | 107 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 107½ Feb. 28 | 108½ Jan. 12 |
| Gold 4s.....1916 | M-N | 2,000 | ..... | 104 | ..... | ..... | ..... | ..... | 103 Apr. 6 | 104 Apr. 20 | 103 Apr. 6 | 105⅜ Feb. 24 |
| Gold 4s.....1917 | F-A | 27,000 | 103 | 104 | ..... | 105 | 103 | ..... | 103⅜ Apr. 13 | 104 Apr. 4 | 103⅜ Apr. 13 | 105 Feb. 8 |
| Wisconsin Valley, 1st, 7s....1909 | J - J | 3,000 | ..... | ..... | ..... | ..... | ..... | ..... | 122⅞ Apr. 11 | 122⅞ Apr. 11 | 122⅞ Apr. 11 | 124½ Feb. 21 |

## STOCKS.
BOSTON STOCK EXCHANGE.

| | Par. | Sales to May 1. In April. Shares. | In 1898. Shares. | Price about January 3, 1898. Bid. | Ask. | April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | Range Since Jan. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Boston & Albany..... | 100 | 348 | 1,775 | 220 | ..... | 217 | ..... | ..... | ..... | 218 Apr. 1 | 222½ Apr. 18 | 217½ Mar. 29 | 225¼ Feb. 17 |
| Boston & Lowell..... | 100 | 74 | 1,116 | 210 | 221 | 217 | ..... | 219 | 220 | 215 Apr. 2 | 220 Apr. 29 | 215 Apr. 2 | 225 Jan. 22 |
| Boston & Maine..... | 100 | 443 | 2,387 | 167 | 168 | 162 | ..... | 162 | ..... | 160 Apr. 13 | 163 Apr. 1 | 160 Mar. 12 | 171½ Jan. 7 |
| Pref..... | 100 | 175 | 249 | ..... | ..... | ..... | ..... | ..... | ..... | 155 Apr. 28 | 156½ Apr. 12 | 155 Apr. 28 | 158 Mar. 11 |
| Boston & Providence.. | 100 | 89 | 294 | 268 | ..... | 275 | ..... | ..... | 274 | 272 Apr. 27 | 276 Apr. 15 | 268 Jan. 15 | 276 Apr. 15 |
| Boston Elevated..... | | 672 | 39,927 | ..... | ..... | ..... | ..... | ..... | ..... | 53 Apr. 21 | 57 Apr. 1 | 52¾ Mar. 26 | 63½ Jan. 10 |
| Trust receipts..... | 100 | ..... | 3,667 | 56¾ | 57 | 55½ | 57 | 54 | 57½ | ..... | ..... | 56½ Jan. 4 | 59 Jan. 6 |
| Bos. Rev. B. & Lynn... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Central Mass..... | 100 | 80 | 778 | 9 | 10 | ..... | ..... | ..... | ..... | 8 Apr. 16 | 9 Apr. 25 | 8 Apr. 16 | 9½ Jan. 10 |
| Pref..... | 100 | 10 | 156 | 54 | ..... | ..... | ..... | ..... | ..... | 55 Apr. 18 | 55 Apr. 18 | 54 Jan. 3 | 56 Jan. 28 |
| Ch. J'n Ry. & Stk. Yds. | 100 | 1,947 | 26,055 | 110 | 110½ | 105½ | ..... | 107 | 108 | 105 Apr. 1 | 108⅛ Apr. 11 | 103 Mar. 26 | 121¾ Feb. 7 |
| Pref..... | 100 | 211 | 2,381 | 109 | 109½ | 110 | 115 | 114 | ..... | 112 Apr. 2 | 114 Apr. 12 | 109 Mar. 11 | 118 Feb. 5 |
| Chic. & West. Mich..... | 100 | ..... | 50 | 12 | 15 | ..... | ..... | ..... | ..... | ..... | ..... | 8 Mar. 23 | 12½ Jan. 12 |
| Clev. Can. & So..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pref..... | 100 | ..... | 400 | ..... | 1¼ | ..... | ..... | ..... | ..... | ..... | ..... | 75c. Jan. 19 | 1 Jan. 8 |
| 1st preferred..... | | ..... | 425 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 Jan. 19 | 1 Jan. 19 |
| Con. & Mont.—Class 1.. | 100 | ..... | 29 | 177 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 174 Jan. 4 | 177 Jan. 31 |
| Class 2..... | 100 | ..... | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 173 Mar. 17 | 173 Mar. 17 |
| Class 3..... | 100 | ..... | 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 174½ Jan. 20 | 174¾ Mar. 9 |
| Class 4..... | 100 | 18 | 54 | 174 | ..... | ..... | ..... | ..... | ..... | 173½ Apr. 18 | 175 Apr. 4 | 173½ Apr. 18 | 177 Jan. 27 |
| Conn. & Passumpsic... | 100 | ..... | 124 | 148½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 150 Mar. 7 | 154 Jan. 28 |
| Conn. River ..... | 100 | 16 | 249 | 260 | ..... | ..... | ..... | ..... | ..... | 250 Apr. 5 | 251 Apr. 21 | 250 Mar. 25 | 261½ Feb. 11 |
| Det. G. R. & West..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pref..... | 100 | 20 | 311 | 28 | 29 | ..... | ..... | ..... | ..... | 30 Apr. 1 | 30 Apr. 1 | 28 Jan. 7 | 33 Feb. 11 |
| Fitchburg ..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pref..... | 100 | 567 | 3,995 | 98½ | 99 | ..... | 99½ | 98½ | 99 | 98 Apr. 2 | 99¾ Apr. 15 | 98 Mar. 28 | 100 Jan. 6 |
| Flint & Pere Marq..... | 100 | ..... | 485 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 11⅞ Jan. 27 | 13¾ Feb. 11 |
| Pref..... | 100 | 100 | 1,120 | 41 | 42½ | ..... | ..... | ..... | ..... | 33 Apr. 13 | 33 Apr. 13 | 30 Mar. 28 | 41½ Jan. 6 |
| Kans. C. F. S. & M..... | 100 | ..... | 250 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 10 Feb. 16 | 10 Feb. 16 |
| Pref..... | 100 | ..... | ..... | 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Kan. City Mem. & Birm. | 100 | ..... | 25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 5 Feb. 14 | 5 Feb. 14 |
| Maine Central..... | 100 | 58 | 574 | 127 | ..... | ..... | ..... | 122 | ..... | 122 Apr. 27 | 127 Apr. 11 | 122 Apr. 27 | 131 Mar. 5 |
| Massawippi ..... | 100 | ..... | 18 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 139 Jan. 10 | 140 Mar. 28 |
| Mexican Central ..... | 100 | 4,641 | 15,590 | 5⅞ | ..... | 5 | 5½ | ..... | ..... | 4¼ Apr. 6 | 5 1/16 Apr. 2 | 4¼ Apr. 6 | 6½ Jan. 12 |
| Northern (New H.)..... | 100 | 3 | 37 | ..... | ..... | ..... | ..... | ..... | ..... | 155 Apr. 15 | 156 Apr. 6 | 155 Apr. 15 | 158 Jan. 17 |
| North Shore Trac. pref. | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Old Colony..... | 100 | 264 | 1,227 | 187 | 188 | 188 | ..... | 186 | ..... | 186 Apr. 27 | 189 Apr. 5 | 185¾ Mar. 16 | 193 Jan. 31 |
| Phila. Wilm. & Balt..... | 50 | 10 | 261 | ..... | ..... | ..... | ..... | ..... | ..... | 70 Apr. 6 | 70 Apr. 6 | 70 Mar. 16 | 70 Mar. 16 |
| Portsmouth & Dover .. | 100 | ..... | 20 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 133 Feb. 3 | 133 Feb. 3 |
| Port. Saco & Ports..... | 100 | 10 | 63 | 149 | ..... | ..... | ..... | ..... | ..... | 150 Apr. 20 | 151 Apr. 7 | 148½ Jan. 5 | 152 Mar. 19 |
| Prov. & Worcester..... | 100 | ..... | 22 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 260 Mar. 2 | 260 Mar. 2 |
| Quincy Bridge..... | | ..... | 16 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 170 Jan. 21 | 170 Jan. 21 |
| Rutland ..... | 100 | ..... | ..... | 35c. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pref..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Southern Calif. Pref.... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Summit Branch ..... | 50 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Vermont & Mass..... | 100 | ..... | 238 | 155 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 156½ Jan. 19 | 159¼ Mar. 2 |
| West End..... | 50 | 6,246 | 33,705 | 84¾ | 85 | 79 | 79¼ | ..... | 82 | 79 Apr. 21 | 82 Apr. 29 | 78 Mar. 25 | 85 Jan. 3 |
| Rights..... | | ..... | 63,497 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 55c. Jan. 3 | 60c. Jan. 3 |
| Pref..... | 50 | 1,546 | 4,045 | 103 | 104 | ..... | ..... | 101¼ | 101½ | 101 Apr. 27 | 103¼ Apr. 9 | 100 Mar. 26 | 105¼ Feb. 10 |
| Wisconsin Central..... | 100 | ..... | 7,350 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 Jan. 5 | 3¾ Jan. 18 |
| Pref..... | 100 | ..... | 1,137 | 3 | 4 | ..... | ..... | ..... | ..... | ..... | ..... | 3 Jan. 7 | 6¾ Jan. 18 |
| Worc. Nash & Roch.... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

## MINING.
BOSTON STOCK EXCHANGE.

| | Par. | Sales to May 1. In April. Shares. | In 1898. Shares. | Price about January 3, 1898. Bid. | Ask. | April 1. Bid. | Ask. | April 30. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | Range Since Jan. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Ætna Con. (Quicksilver) | 5 | ..... | 250 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 3½ Feb. 8 | 3½ Feb. 8 |
| Allouez ..... | 25 | 685 | 24,024 | 50c. | 1 | 1¾ | 2 | 1½ | 2 | 1¾ Apr. 15 | 1¾ Apr. 15 | 75c. Jan. 12 | 2⅞ Feb. 28 |
| Anaconda ..... | 25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Arnold ..... | 25 | 8,658 | 60,227 | 2¾ | 3 | 10½ | 10¾ | 11⅜ | 11¾ | 10 Apr. 26 | 11⅞ Apr. 7 | 2¾ Jan. 3 | 12 Mar. 31 |
| Ash Bed..... | 25 | 1,250 | 17,043 | ..... | ..... | 2½ | 3 | 2¼ | 2¾ | 2¼ Apr. 28 | 2¾ Apr. 7 | 2½ Mar. 30 | 3¾ Feb. 11 |
| Atlantic..... | 25 | 920 | 16,384 | 25½ | 26½ | 28 | 30 | ..... | ..... | 24 Apr. 25 | 28½ Apr. 8 | 24 Apr. 25 | 34 Mar. 1 |
| Baltic..... | 25 | 3,533 | 47,745 | ..... | ..... | 12¼ | 12¾ | 11¾ | 12 | 11½ Apr. 28 | 13 Apr. 6 | 11 Mar. 14 | 14¼ Mar. 2 |
| Bonanza (Dev. Co) ..... | 10 | ..... | 3,400 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 35c. Jan. 14 | 50c. Feb. 28 |
| Boston & Cripple C. (Gold) | 1 | 700 | 2,400 | ..... | ..... | ..... | ..... | 12½c. | ..... | 12c. Apr. 1 | 12c. Apr. 1 | 10c. Mar. 24 | 12c. Mar. 24 |
| Boston & Montana ..... | 25 | 38,808 | 208,262 | 149¼ | 150 | 169 | 170 | 176¾ | 177¼ | 167 Apr. 2 | 177⅝ Apr. 30 | 149½ Jan. 4 | 191 Mar. 2 |
| Breece (Iron) ..... | 25 | 300 | 3,600 | 40c. | 50c. | ..... | ..... | ..... | ..... | 39c. Apr. 22 | 40c. Apr. 29 | 30c. Jan. 7 | 40c. Apr. 29 |
| Butte & Boston..... | 25 | 5,381 | 262,339 | 24⅜ | 24⅝ | 22⅞ | 23 | 24⅛ | 24¼ | 22½ Apr. 2 | 25⅜ Apr. 4 | 18½ Mar. 12 | 28⅝ Feb. 2 |
| Calumet & Hecla..... | 25 | 152 | 1,261 | 485 | 490 | 515 | 520 | 518 | 518½ | 515 Apr. 1 | 520 Apr. 4 | 489 Jan. 3 | 540 Mar. 2 |
| Catalpa (Silver) ..... | 10 | ..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 5c. Feb. 4 | 5c. Feb. 4 |
| Centennial..... | 25 | 2,405 | 144,651 | 8⅞ | 9¼ | 12¼ | 12½ | 11½ | 12 | 11 Apr. 27 | 13⅜ Apr. 7 | 8 Jan. 3 | †14¾ Mar. 25 |
| Cœur d'Alene (Silver)... | 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Copper Falls ..... | 25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Crescent (Silver)..... | 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Franklin ..... | 25 | 820 | 12,137 | 16 | 17 | 11 | 12 | 10½ | 11 | 10 Apr. 25 | 11 Apr. 2 | 10 Apr. 25 | 16½ Jan. 3 |
| Gold Coin (Gold)..... | 5 | 1,850 | 9,533 | 2¼ | 2½ | 1⅛ | 1⅜ | 75c. | 87½c. | 1 Apr. 18 | 1¼ Apr. 12 | 1 Apr. 18 | 2 7/16 Jan. 12 |
| Humboldt..... | 25 | 1,400 | 14,900 | 40c. | 60c. | 1½ | 1¾ | 1¾ | 2 | 1½ Apr. 14 | 1¾ Apr. 1 | 80c. Jan. 11 | 2⅜ Feb. 2 |
| Iroquois..... | | ..... | 38 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | §4 Jan. 6 | §4 Jan. 6 |
| Lake Superior (Iron)..... | 25 | ..... | 100 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 21 Mar. 22 | 21 Mar. 22 |
| Merced (Gold)..... | 15 | 40 | 7,080 | 4½ | 5 | 4½ | 5 | 4½ | 5 | § 4½ Apr. 21 | § 4¾ Apr. 20 | 4½ Jan. 18 | 6 Mar. 3 |
| Napa (Quicksilver)..... | 7 | ..... | 295 | 7 | 8½ | 6¾ | ..... | 6 | ..... | ..... | ..... | 8 Jan. 7 | 8 Jan. 7 |
| National ..... | 25 | ..... | 1,125 | ..... | ..... | 50c. | 75c. | 50c. | 75c. | ..... | ..... | 50c. Feb. 4 | 60c. Feb. 4 |
| New Indria (Quicksilver) | 5 | 100 | 100 | ..... | ..... | ..... | ..... | 5½ | 6½ | 6 Apr. 15 | 6 Apr. 15 | 6 Apr. 15 | 6 Apr. 15 |
| Old Dominion (Copper). | 25 | 16,100 | 241,588 | 23½ | 24 | 25⅞ | 26¼ | 25½ | 25¾ | 24¼ Apr. 22 | 24¼ Apr. 22 | 21½ Jan. 5 | 32 Mar. 1 |
| Osceola ..... | 25 | 3,291 | 50,877 | 39 | 39¼ | 38 | 39½ | 39¾ | 41 | 39 Apr. 1 | 40½ Apr. 1 | 36 Mar. 12 | 44⅞ Mar. 2 |
| Parrott (Silver & Copper) | 10 | 605 | 28,420 | ..... | ..... | 22½ | 23½ | ..... | 23½ | 22⅞ Apr. 11 | 23¼ Apr. 4 | 18½ Feb. 2 | 25¾ Mar. 2 |
| Phœnix ..... | 25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pioneer (Gold)..... | 10 | 2,025 | 27,291 | 6 11/16 | 6⅞ | 5 | 5½ | 4⅞ | 5¼ | 5 Apr. 5 | 5¼ Apr. 1 | 4⅞ Feb. 24 | 6¾ Jan. 3 |
| Quincy ..... | 25 | 717 | 4,899 | 117 | 118 | 108 | 110 | 106 | 108 | 106 Apr. 9 | 110 Apr. 6 | 105 Mar. 24 | 118½ Jan. 7 |
| Santa Ysabel (Gold)..... | 5 | 515 | 5,984 | 6 | 7 | 5 | 6 | 5 | 5½ | 5½ Apr. 21 | 6 Apr. 6 | 5¼ Jan. 24 | 8 Feb. 16 |
| Tamarack..... | 25 | 931 | 11,192 | 135 | 137½ | 140 | 145 | 153 | 155 | 142 Apr. 2 | 154 Apr. 30 | 135¼ Jan. 3 | 160 Feb. 2 |
| Tamarack Junior..... | 25 | ..... | 8 | 15 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 16 Jan. 13 | 16½ Jan. 6 |
| Tecumseh ..... | 25 | 225 | 2,030 | 2½ | 3½ | 2¼ | 3 | 2 | 2½ | § 2 Apr. 6 | § 2¼ Apr. 16 | §2 Jan. 21 | 3⅜ Feb. 2 |
| Washington..... | 25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wolverine..... | 25 | 3,135 | 53,040 | 18 | 18½ | 19½ | 20 | 19 | 20 | 19 Apr. 27 | 20½ Apr. 8 | 17½ Mar. 14 | 23 Feb. 14 |

§ Less than 100 shares. † Assessment paid.

# GENERAL QUOTATIONS

—OF—

## BONDS AND STOCKS.

**1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.**

**2. Quotations from all Stock Exchanges are as near as possible for the *last day of April.* Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.**

**3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given* The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.**

**4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.**

**5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.**

**6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.**

**☞Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (§).

| Bonds. | Bid. | Ask. |
|---|---|---|
| **RAILROAD BONDS.** | | |
| *(Bonds of companies consol'd are often under the consolidated name.)* | | |
| Addison & Penn.— | | |
| 1st M., g., 5s. Dec. 1, 1932..J&D | ..... | 80 |
| 2d, 4s, Dec. 1, 1932.....J&D | ..... | 20 |
| Akron & Chic. Junc.—See B. & O. | | |
| Alabama Cent.—See South'n Ry. | | |
| Alabama Great Southern— | | |
| 1st, 6s, 1908.. .....J&J | l112 | 116 |
| Debenture 6s, gold, 1906...F&A | l103 | 106 |
| General mortgage 5s, 1927.J&D | l 98 | 100 |
| Alabama Midland— | | |
| 1st, guar., g., 5s, 1928.....M&N | 85 | 92 |
| Ala. N. O. T. & P.— | | |
| "A" deb., 5s, g., 1910-1940.M&N | l 98 | 100 |
| "B" deb., g., 5s, 1910-1940.M&N | l 51 | 53 |
| "C" deb., g., 5s, 1940.....A&O | l 18 | 20 |
| Ala. & Vicksb.—Con. g., 5s, '21.A&O | 89 | 95 |
| 2d. consol. g., 5s, 1921.....A&O | 75 | 85 |
| Vicks. & Mer., 1st. g., 6s, '21.A&O | 110 | 115 |
| Albany & Susq.—See Del. & Hud. | | |
| Allegheny Valley—See Penn. RR. | | |
| Allentown Terminal— | | |
| 1st, g., 4s, 1919.....J&J | 95 | ..... |
| Alton Bridge—See St. C. M. & St. L. | | |
| Am. Dock & Imp.—See Cen. of N. J. | | |
| Ann Arbor Ry.—1st, g., 4s, 1995.. | 82 | 83 |
| Asheville & Spartanburg—S. U. & Col., 1st m., g., gu., 4s, 1995.J&J | 65 | 80 |
| Atch. Col. & Pac.—See Un. Pacific. | | |
| Atch. Jew. Co. & W.—See Un. Pac. | | |
| Atch. & Nebraska—See C. B. & Q. | | |
| Atchison Topeka & Santa Fe— | | |
| Guar. fund notes, 6s, g., Nov. 1898 | 100 | ..... |
| 6s, Guar. Fund, notes, Hope.... | a100 | ..... |
| Gen. mort., gold, 4s, 1995..A&O | 85½ | 86 |
| Adjustment 4s, 1995.....Nov | 58 | 58½ |
| Eq. tr., series A, g., 5s, 1902.J&J | ..... | ..... |
| Chic. & St. L., 1st, 6s, 1915.M&S | 114 | ..... |
| Atlan. 1st leased lines—rent. tr., 4s | l 96 | 100 |
| Atl. & Char.—See Southern Ry. | | |
| Atlan. Knox. & Nor. - 5s, '46, g.J&D | 80 | 100 |
| Atlanta & West Pt.—Deb. 6s..J&J | 103 | ..... |
| Atl. & Dan., 1st, g., 5s, 1950...J&J | ..... | 96 |
| Atlantic City RR.—5s, g., g'd. 1919 | ..... | 108½ |
| Atlantic Coast Line certs. 5s. J&D | ..... | ..... |
| Atlantic Tenn. & O.—See So'n Ry. | | |
| Augusta South.—1st g., 5s, '24.J&D | 90 | 95 |
| Austin & Northw'n—See So. Pac. | | |
| Balt. Belt—See Balt. & Ohio. | | |
| Balt. Ches. & Atlantic— | | |
| 1st mort., gold, 5s, 1934....M&S | ..... | 100 |
| Balt. & C. V. RR. Ex.— | | |
| 1st M 6s, July, 1929.....J&J | 102 | ..... |
| 1st M., 6s, July, 1931.....J&J | 120 | ..... |
| Baltimore & Ohio— | | |
| Receiver's Certificates, 6s, g.J&D | 102 | 103 |
| Maryland Const., Rec. certfs., 5s | 97 | ..... |
| Pitts. & Connels. Rec. ctfs. 5s. J&J | 97 | ..... |
| Extend., g., 4s, 1935.....A&O | 100 | ..... |
| Parkersburg Br., 6s, 1919..A&O | 100 | 101½ |
| Gold, 5s, 1885-1925 ..... F&A | ..... | ..... |
| Eng. certfs. of deposit..... | ..... | ..... |
| Consol. gold, 5s, 1988.....F&A | 98 | ..... |
| J. P. M. & Co. certfs. of Deposit. | 96 | ..... |
| 1st, Term., 4½s, gold, 1934.J&D | 70 | 80 |
| Sterling 6s, gold, 1902.....M&S | l106 | 108 |
| 6s, gold, 1910.....M&N | l115 | 118 |
| 5s, gold, 1927.....J&D | l 95 | 98 |
| 4½s, gold, 1933.....A&O | l 88 | 91 |
| Equ. Tr., Ser. A, 5s, yearly Apr. 1 | 94 | ..... |
| Do Ser. B, 5s, '98-1900.M&N | ..... | ..... |
| Car trust, g., 5s, 1900.....J&J | ..... | ..... |
| B. & O. Eq. Co., Rec. ctfs., 6s, g., g'd | 99½ | 100½ |
| Cen. O., cons. 1st, 4½s, g., '30.M&S | 95 | 99 |
| Col. & Cn. Md., 4½s, 1st, 1939.J&J | ..... | 65 |
| Ak. & Ch. Ju., 1st, g., 5s, 1930.M&N | 75 | ..... |
| Balt. Belt, 1st, 5s, g., 1990.M&N | ..... | 84 |
| Cons. & Oak.—1st, 5s, g., '14.M&N | ..... | ..... |
| Mon. R., 1st, 5s, gu., g., 1919.F&A | 80 | ..... |
| Sand. Mans. & N., 1st M. 7s..1909 | 90 | 100 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Baltimore & Ohio RR.—(Con.) | | |
| Sch'lkill Riv. East Side 5s, g., 1935 | ..... | 108¼ |
| Staten Isl. 2d 5s, g., g'd. 1926.J&J | 62 | 72 |
| W. V. & P., 1st, 5s, g., 1990.M&N | ..... | 85 |
| Balt. & Ohio Southwestern RR.— | | |
| 1st M. 4½s, g., 1990.....J&J | 92½ | 100 |
| Ry. 1st, cons., 4½s, g., 1993.J&J | ..... | 68 |
| 1st, inc. 5s, gold, A, 2043...Nov. | 20 | 30 |
| 1st, inc. 5s, gold, B, 2043...Dec. | 5 | 10 |
| Ohio & Mississippi— | | |
| 7s extend, g. 4s, Jan. 1, 1947.J&J | 100 | 102½ |
| 2d cons. s. f., 7s, 1911....A&O | 100 | ..... |
| 1st Springf. Div. 7s, 1905.M&N | 103 | 104½ |
| 1st gen. 5s, 1932.....J&D | ..... | 90 |
| Cin. & Balt., 7s, 1900.....J&J | 102 | ..... |
| 1st, 5s, g., Term., 1942.... M&N | 90 | ..... |
| Baltimore & Potomac— | | |
| 1st, 6s, g., 1911.....A&O | 120 | ..... |
| 1st, tunnel 6s, g., gu., 1911..J&J | 120 | ..... |
| Bangor & Aroostook— | | |
| 1st mort., 5s, g., Jan. 1, 1943.J&J | 98 | 100 |
| Battle Creek & Stur.—See. Mich. C. | | |
| Beech Creek—See N. Y. C. & Hud. | | |
| Bellaire Zanesville & Cin.— | | |
| Prior lien 6s, 1899 .....J&J | 40 | 60 |
| 1st mort., 4s, 1940.....J&J | ..... | 10 |
| Bell. & Caron.—See Ill. Central | | |
| Bell's Gap—See Pa. & Northw'ern. | | |
| Belt RR. & Stock Y'ds (Indianap.) | | |
| Mort. 6s, 1911..... .....M&N | 115 | ..... |
| Beliv. Del.—1st, 6s, c., 1902..J&D | 110⅞ | ..... |
| Cons., 4s, Feb 1, 1927.....F&A | 105 | ..... |
| Bennington & Rutland— | | |
| 1st R'f'd'g g. 4½s, 1927...M&N | §..... | 112½ |
| Booneville Bdg. Co.—See Mo. K. & T. | | |
| Boston & Albany— | | |
| 4s, Oct., 1913.....A&O | §104 | 105 |
| Bos. Clin. F. & N. B.—See Old Col. | | |
| Bos. Conc. & M.—See Con. & Mont. | | |
| Boston & Lowell— | | |
| 5s, July 1, 1899.....J&J | §100 | ..... |
| 4½s, May 1, 1903.....M&N | §103 | 104 |
| 4s, 1905-6-7-9.....Var. | §103¾ | ..... |
| 4s, March, 1915.....M&S | §102 | 103 |
| 4s, July 1, 1916.....J&J | §102 | 103 |
| 4s, April, 1932.....A&O | §104 | 105 |
| Boston & Maine— | | |
| Improvement 4s, 1905.....F&A | §100½ | 101½ |
| 4s, Feb. 1, 1937.....F&A | §104 | 105 |
| 4s, Feb. 1, 1907.....F&A | §101 | 102 |
| 4s, Aug. 1, 1942.....F&A | §105 | 105½ |
| 4½s, g., Jan. 1, 1944..... J&J | §115 | 117 |
| Bos. & N. Y. A. L.—See N. Y. N. H. & H. | | |
| Boston & Providence— | | |
| 4s, July, 1918.....J&J | §103 | 104 |
| Boston Rev. B. & L.—4½s, 1927... | §104 | 105 |
| Bost. Win. & Shore—5s, Sep. 1906 | §103 | 104 |
| Brooklyn & Montauk—See Long I. | | |
| Bruns. & W.—See Sav. Fla. W. | | |
| Bruns. & Chilli.—See Wabash. | | |
| Buff. & Erie—See L. Sh. & M. So. | | |
| Buff. N. Y. & Erie—See Erie. | | |
| Buffalo Rochester & Pittsburg— | | |
| General 5s, g., 1937.....M&S | 100 | 106 |
| Deb. 6s, Jan. 1, 1947.....J&J | ..... | ..... |
| Roch. & P., 1st, g., 6s, 1921.F&A | 112 | ..... |
| Consol., 1st, g., 6s, 1922..J&D | 120 | ..... |
| Clear. & M. 1st, 5s, g., gu., '43.J&J | 114 | ..... |
| Buffalo & Southwest—See Erie. | | |
| Buffalo & Susquehanna— | | |
| 1st, 5s, g., s. f., 1913.....A&O | ..... | ..... |
| Burl. Cedar Rapids & Northern— | | |
| 1st, 5s, 1906.....J&D | 105¾ | ..... |
| Cons. 1st & col. tr., 5s, g., '34.A&O | 100 | ..... |
| C. R. I. F. & N. W., 1st, 6s, g., '20.A&O | 105 | ..... |
| 1st, 5s, g., g'd, 1921.....A&O | 105 | ..... |
| Burl. & Mo. (Neb.)—See C. B. & Q. | | |
| California Pacific— | | |
| 1st mort., 4½s, g., 1912.....J&J | 98 | ..... |
| 2d mort., g., g'd 4½s, 1911...J&J | 95 | ..... |
| 3d mort. 6s, g., g'd 1905.....J&J | 90 | ..... |
| 3s, g., 1905.....J&J | 67 | ..... |
| Cambria & Clearfield— | | |
| 1st, 5s, g., 1941..... .....J&J | ..... | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Canada Atlantic, g., 5s, 1909.J&J | ..... | ..... |
| Canada Southern— | | |
| 1st, 5s, Jan. 1, 1908.....J&J | 108 | 108¾ |
| 2d mort., 5s, Mar. 1, 1913 .M&S | 104 | ..... |
| Canadian Pacific— | | |
| Land grant, 1st, 5s, g., 1931.A&O | 110 | ..... |
| 1st M., deb. £, g., 5s, 1915 ..J&J | l115 | 117 |
| Land grant gu., 3½s, g., 1938.J&J | l105 | 107 |
| Cons. deben. 4s, perpetual..J&J | l113 | 115 |
| Ont. & Quebec, deb. guar. 5s.... | l141 | 144 |
| New Brunsw., 1st, g., 5s, '34 F&A | l120 | 122 |
| Cons. deb. 4s, perpetual ..J&J | l113 | 115 |
| Canastota Nor.—See Lehigh Val. | | |
| Cape Fear & Yadkin Valley— | | |
| 1st g. 6s, series A, c., 1916..J&D | 64 | ..... |
| 1st g. 6s, series B, c., 1916..J&D | 43 | 47 |
| 1st g. 6s, series C, c., 1916..J&D | 43 | 47 |
| Carb. & Shaw.—See Ill. Central. | | |
| Carthage & Adiron.—See N. Y. Cent. | | |
| Carolina Cent.—1st, gold, 4 (6s), 1920.....J&J | 65 | 80 |
| Carol. Mid.—1st 6s, 1931.....A&O | ..... | ..... |
| Catawissa—M. 7s, 1900..... F&A | 107½ | ..... |
| 1st mort. 6s, 1902.....F&A | ..... | ..... |
| C. R. Ia. F. & N.—See B. C. R. & N. | | |
| C. R. & Mo. Riv.—See Chic. N. W. | | |
| Centralia & Chester—G. 5s, '19.J&J | ..... | ..... |
| Central of Georgia— | | |
| Coll. trust, 5s, g., 1937.....M&N | 85 | 88 |
| 1st M., g. 5s, 1945 .....F&A | 113 | 115 |
| Cons. g. 5s, 1945.....M&N | 85 | ..... |
| Mobile Div. g. 5s, 1946.....J&J | 92 | 95 |
| Macon & Nor. g. 5s, 1946....J&J | 84 | 88 |
| Mid. Ga. & Atl., 1st 5s, 1947.J&J | 75 | ..... |
| 1st income (up to 5), 1945...Oct. | 35 | 38½ |
| 2d income (up to 5), 1945...Oct. | 10 | 12½ |
| 3d income (up to 5), 1945...Oct. | 4 | 6 |
| Ocean SS. Co., g., gtd. 5s, '20.J&J | 104 | 106 |
| Central of New Jersey— | | |
| Consol., now 1st 7s, 1899....Q-J | 103 | 104 |
| Consol. mort., 7s, 1902.....M&N | 110 | 115 |
| Gen. mort., g., 5s, 1987.....J&J | 110½ | 111½ |
| Conv. deb., 6s, 1908.....M&N | ..... | ..... |
| Leh. & W. con. 7s, 1900, as'd...Q-M | 99½ | 100 |
| Mortgage 5s, 1912.....M&N | ..... | ..... |
| Am. D. & Imp. Co., gtd., 5s, '21.J&J | ..... | 110 |
| N. J. Southn., 6s, int. gu., '99.J&J | 101½ | ..... |
| N. Y. & L. Br., g. 5s, 1931..J&D | 108 | ..... |
| Gen., g., 5s, 1941.....M&S | 111 | ..... |
| L. Br. & Sea Sh., 1st, 7s, 1899.J&D | 102 | ..... |
| Central Ohio—See Balt. & Ohio. | | |
| Central Pacific— | | |
| S. Joaq'in, 1st, M., 6s, g., 1900.A&O | 100 | ..... |
| C. & O. Div., ext. 5s, g., 1918..J&J | 100 | ..... |
| Land gr., 5s, g., 1900.....A&O | 95 | ..... |
| Ext. g., 5s., ser. A, Dec. 1, '98.J&J | l101 | 104 |
| Speyer & Co. certs. A.....1898 | 100 | ..... |
| Speyer certfs. B, C & D....1899 | 100 | ..... |
| Ext. g., 5s, series E.....1900 | 100 | ..... |
| Speyer & Co certfs. E.....1900 | 100 | ..... |
| Speyer ctfs. F, G, H & I....1901 | 100 | ..... |
| Mort., gold, gt. 5s, 1939....A&O | ..... | ..... |
| Mort. g., 6s, land gt..1936.A&O | 85 | 94 |
| No. Ry. of Cal., 1st 6s, g. gu., '07.J&J | ..... | 110 |
| 5s, gold, guar., 1938.....A&O | 100 | ..... |
| West Pac., 1st, 6s, gold, '99...J&J | ..... | 102½ |
| Cent. of S. Car. 1st g. 6s, 1921.J&J | 100 | ..... |
| Central Vermont.— | | |
| 1st, con. g., 4s, 1943.....J&J | ..... | ..... |
| Equip., g., 6s, 1903.....J&J | 90 | 98 |
| Consol. of Vt. 5s, 1913—J. & J. | 55 | ..... |
| Cent. Wash'n, cert-s., g., 6s, '38.M&S | 50 | ..... |
| Charleston & Savannah— | | |
| Gen. mort. 7s, g., 1936.....J&J | 120 | ..... |
| Charleston & Western Carolina— | | |
| 1st g. 5s, 1946..... .....A&O | §..... | 103½ |
| Charlotte Col. & Aug.—See South'n | | |
| Chartiers—1st, 7s, 1901.....A&O | 110 | ..... |
| Chat. Rome & Southern— | | |
| 1st 5s, g., 1947.....J&J | 95 | ..... |
| Rome & Carrol.—1st g. 6s, '16.J&J | 55 | ..... |
| Chateaugay Ry.—See Del. & Hud. | | |
| Chesapeake & Ohio— | | |
| Purchase money g. 6s, July, 1898 | ..... | ..... |
| Series A, gold, 6s, 1908.....A&O | 115 | ..... |

§ Purchaser also pays accrued interest  l In London.  a In Amsterdam

| Bonds. | Bid. | Ask. |
|---|---|---|
| Chesapeake & Ohio—(Con). | | |
| 1st Mortg. g., 6s, 1911 ....A&O | 115 | ..... |
| Term., 1st, g., 6s, 1922 .....J&D | 112¼ | ..... |
| C.& O. Ry.1st con.,g.,5s,'39.M&N | ℓ112 | 115 |
| General 4½s, gold, 1992....M&S | 75½ | 76 |
| R. & A. Div.1st con.,g.,4s,'89.J&J | 98½ | ..... |
| 2d con., g., 4s, 1989.....J&J | 80 | ..... |
| Craig Valley, 1st, 5s, gold, 1940. | 85 | ..... |
| Warm Sp. Val., 1st 5s, g.,'41.M&S | ..... | ..... |
| El. Lex. & B. S., 5s, g., 1902.M&S | ..... | 100 |
| Elevator Co., g. 4s, 1938....A&O | 60 | 70 |
| Cheshire—See Fitchburg. | | |
| Chicago & Alton— | | |
| Sinking fund 6s, gold, 1903.M&N | 112½ | ..... |
| La.&Mo.R..,1st gd.7s,1900.F&A | 104 | ..... |
| 2d g'd, 7s, 1900.....M&N | 105 | ..... |
| Miss. Riv. B'dge,1st s.f. g.6s,1912 | 102½ | ..... |
| St. L. J.&C.7s,2d,gu.,Jul.'98.J&J | ..... | ..... |
| Chi.& Atch. B'dge—6s,g.1915..J&J | 40 | 50 |
| Chic. Burl. & Northern— | | |
| 1st s. f. 5s, 1926.....A&O | 102¼ | ..... |
| 2d, 6s, 1918.....J&D | §100½ | 101 |
| Equipment 5s, 1903, exten. F&A | ..... | ..... |
| Chicago Burlington & Quincy— | | |
| Consol. (now 1st) 7s, 1903. J&J | 113 | 114 |
| 5s, sinking fund, 1901.....A&O | 100 | ..... |
| 5s, debenture, 1913.....M&N | 103 | 106 |
| 5s, conv. deb., 1903.....M&S | 104 | 104¼ |
| Iowa Div., s. f., 5s, 1919....A&O | ..... | ..... |
| s. f. 4s, 1919.....A&O | ..... | 100 |
| Denv Ext., col. tr 4s, 1922.F&A | 94 | ..... |
| Sink. fund 4s, plain, 1921..M&S | 91 | ..... |
| Chic. & Ia., col. tr. 5s, 1905,F&A | 101 | ..... |
| Nebraska Ext., 4s, 1927....M&N | 96⅛ | ..... |
| Atch. & Neb., 1st, 7s, 1908.M&S | §120 | ..... |
| Burl. & Mo.(Neb.) 1st, 6s,'18.J&J | §..... | 118 |
| Consol. 6s, non-ex., 1918..J&J | §105 | ..... |
| 4s (Neb.), 1910.....J&J | § 95 | ..... |
| Han. & St Jo., 1st 6s. 1911.M&S | ..... | 118½ |
| Lincoln & N. W., 7s, 1910...J&J | §120 | ..... |
| Ott. Osw. & Fox R., 8s, 1900.J&J | §107 | 110 |
| Repub. Val., 1st, 6s, 1919...J&J | §104½ | ..... |
| Chicago & Eastern Illinois— | | |
| 1st mort., 6s, 1907, sink. fd.J&D | ..... | ..... |
| 1st, consol. 6s, gold, 1934..A&O | 122 | ..... |
| Gen. consol. 1st, 5s, 1937...M&N | ..... | 104 |
| Danv. & G. C'k, 1st M. 6s,'20 M&N | 105 | ..... |
| Ch. & I. C. Ry.—1st 5s, 1936.J&J | ..... | 105 |
| Chic. Ft. Mad. & Des Moines— | | |
| 1st g. 5s, 1911.....J&J | ..... | 40 |
| Chicago & Grand Trunk— | | |
| 1st g 6s, Jan. 1, 1900.....J&J | 95 | ..... |
| N.W.Gr. Tr., 1st M., 6s, 1910J&J | 104 | ..... |
| 2d M., g., 5s, Jan. 1, 1922...J&J | 80 | ..... |
| Chic. & Gt. W'n.—See Chi. Ter. Tr. | | |
| Chic. Hammond & West— | | |
| 1st, g., 6s, Jan. 1, 1927.....J&J | 110 | 120 |
| Chic. & I.C. Ry.—See Chic.& E.Ill. | | |
| Chic. Ind. & Louisville— | | |
| Ref'd'g mtg., g, 6s., 1947....J&J | 96 | ..... |
| Ref'd'g mtg., g., 5s, 1947....J&J | 80 | ..... |
| L. N. A. & C., 1st 6s, 1910...J&J | 112 | ..... |
| C. & I. Div., g., 6s, 1911....F&A | 112 | ..... |
| Chic. & Milw.—See Chic. & N. W. | | |
| Chicago Milwaukee & St. Paul— | | |
| Gen., g., 4s, ser. A., 1989....J&J | 101½ | 102¾ |
| R. D., 1st, $ gold, 7s, 1902..J&J | 139 | ..... |
| R. D., 1st, £ gold, 7s, 1902..J&J | ℓ130 | 135 |
| Ia. & Dak.,1st conv.7s,1899.J&J | 139 | ..... |
| Exten. 7s, 1908.....J&J | 139 | ..... |
| Chic.& Milw.,1st M.,7s,1903.J&J | 139 | ..... |
| Inc., conv., s. f., 5s, 1916..J&J | ..... | ..... |
| 1st cons. pr. lien 7s, 1904...J&J | ..... | ..... |
| Chic. & M. consol. 7s, 1905..J&J | 139 | ..... |
| Fargo & So., g.6s,ass'd,1924.J&J | 111 | ..... |
| Dubuque Div., 1st, 6s, 1920.J&J | §..... | 125 |
| Southw. Div., 1st, 6s, 1909..J&J | ℓ115 | 120 |
| Dak.& Gt. So.,1st g.5s,1916.J&J | ..... | ..... |
| La. & D. Div., 1st, 5s, 1919..J&J | 113½ | ..... |
| So. Minn., 1st, 6s, 1910.....J&J | 113 | ..... |
| H. & Dak. Ext., 1st, 7s, '10.J&J | 124 | 128 |
| 1st M. 5s, 1910.....J&J | 100 | ..... |
| Chic. & Pac. Div., 6s, 1910..J&J | 114 | 117½ |
| West'n Div., gold 5s, 1921.J&J | 111 | 113 |
| Ch. & Mo. Riv., 1st 5s, 1926.J&J | ℓ110 | 115 |
| Mineral Pt. Div., 5s, 1910...J&J | ..... | 110 |
| Chic.& L. Sup.Div.,g.,5s,'21.J&J | ℓ112 | 117 |
| Wis. & Minn. Div., g. 5s,'21.J&J | 108 | 111 |
| Wis. Val. Div., 1st, 6s, 1920.J&J | §122½ | ..... |
| 1st, 7s, 1909.....J&J | §122⅞ | ..... |
| Terminal 5s, gold, 1914.....J&J | 109 | ..... |
| Milw.& No., 6s, 1st M.L,'10..J&D | ..... | 121 |
| 6s, 1st, consol., 1913.....J&D | ..... | 121 |
| Ch.Ju.Rys.&St'k Y'ds—See Miscel. | | |
| Ch. & No. M.—See Ch.& West.Mich. | | |
| Chicago & Northwestern— | | |
| General 3½s, g., 1987.....M&N | 95 | ..... |
| Con. s. f. 7s, 1915.....Q-F | 135 | ..... |
| Gen. con., g., 7s, cp., 1902..J&D | 113 | 115 |
| Sinking fund 6s, reg., 1929.A&O | 110 | ..... |
| 5s, 1929.....A&O | 105 | ..... |
| Sink. fd. deben. 5s, 1933...M&N | 114½ | ..... |
| 25-year deb. 5s, 1909.....M&N | 107 | 109½ |
| 30-year deb. 5s, 1921.....A&O | 112 | ..... |
| Exten. bonds, 4s, 1926..F&A 15 | 100 | ..... |
| Iowa Div., 1st, 4½s, 1902...A&O | 102 | ..... |
| Escan.& L.Sup.,1st,6s, 1901.J&J | ..... | ..... |
| Des M. & Minn.,1st,7s, 1907.F&A | 114 | ..... |
| Iowa Mid., 1st M., 8s, 1900.A&O | 106 | ..... |
| Chic. & Mil.,1st M.,7s,July 1,'98. | ..... | ..... |
| Chic.M.&N.W.,1st,6s,1905.M&N | 110 | ..... |
| Winona & St. P.,2d,7s,1907.M&N | 122 | 125 |
| 1st exten., 7s, gold, 1916.J&D | 132 | 138 |
| Mil. & Mad., 1st, 6s, 1905...M&S | 111 | ..... |
| Ott. C. F. & St. P., 5s, 1909.M&S | 103 | ..... |
| North. Ill., 1st, 5s, 1910.....M&S | 103 | ..... |
| Madison ext.,1st g.7s, 1911.A&O | 126 | ..... |
| Marshfield ext., 1 M. 5s, '22.A&O | 100 | ..... |
| Menominee ext.,1st g.7s,'11.J&D | 126 | ..... |
| Menominee Riv., 1st, 7s,'06.J&J | 112 | ..... |
| Northwest.Un., 1st g. 7s,'17.M&S | 133 | ..... |
| Chic. & Tomah,1st,6s, 1905.M&N | ℓ107 | 112 |
| Dak. Cent., 1st c. 6s, 1907..M&S | ..... | ..... |
| Cedar R. & M., 1st, 7s, 1916.M&N | §138½ | ..... |
| 1st mort., 7s, 1909.....J&D | §126⅝ | ..... |
| Frem. Elk. & Mo. V., 6s,'33. A&O | §133¾ | ..... |
| Unstamped..... | §133 | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Chicago & Northwestern—(Con). | | |
| Milwaukee Lake Shore & W'n— | | |
| Con. 1st 6s, gold, 1921 ..M&N | 127 | ..... |
| Mich. Div., 1st g, 6s, 1924.J&J | 130 | ..... |
| Ashland Div., 1st g. 6s,'25.M&S | 130 | ..... |
| Conv deb. g. 5s, 1907.....F&A | ..... | ..... |
| Ext.&imp.,s.f.,g.,5s,1929.F&A | 112½ | ..... |
| Incomes, 6s, 1911.....M&N | 106 | 114 |
| St.P. & E.Gr.Tr.,1st,6s,g.'13.J&J | 108 | ..... |
| Chicago Peoria & St. Louis— | | |
| 1st mort., g., 4s, 1925.....J&J | 18 | 28 |
| 2d mort. inc. g. 4s, 1945..Jan. 1 | ..... | ..... |
| Chicago Rock Island & Pacific— | | |
| Refunding g. 4s, 1988.....J&J | 100 | 101 |
| 1st M. 6s, 1917, coup.....J&J | 129 | ..... |
| Exten. and col. 5s, 1934.....J&J | 106⅝ | 106¾ |
| 30-year debs., 5s, 1921.....M&S | 105 | 105¼ |
| Chic. & S. W.—1st, g., 7s,'99.M&N | 101 | ..... |
| Des M. & Ft. D., 1st 4s, 1905..J&J | ..... | 89½ |
| D.M.& F. D. 1st inc. 2½s,'05..J&J | 70 | ..... |
| Exten. 4s, 1905.....J&J | 88 | ..... |
| Keokuk & Des M., 5s, 1st,'23. A&O | ..... | ..... |
| Chic. & St. L.—See Atch. T. & S. Fe. | | |
| Chic. St. L. & N.O.—See Illinois Cen. | | |
| Chic. St. L. & Pitts.—See Penn. Co. | | |
| Chic. St. L. & Pad.—See Ill. Cent. | | |
| Ch. St. P. & K.C.—Pr. g. 5s,'34..J&J | ℓ103 | 107 |
| Chic. St. Paul Minn. & Omaha— | | |
| Con. 6s, 1930.....J&D | 126½ | 135 |
| Ch. St. P. & M. 1st g. 6s,'18..M&N | 120 | ..... |
| No. Wisconsin, 1st 6s, 1930..J&J | 120 | ..... |
| St. P. Stillwater & Tayl's Falls— | | |
| 1st mort. 7s, 1908.....J&J | 114 | ..... |
| St. P. & S. City, 1st g. 6s, '19..A&O | 130 | ..... |
| Hud. & Riv. F., 1st M. 8s, '08.J&J | 127 | ..... |
| Sault Ste. M. & Southwest— | | |
| 1st mort., 5s, 1915.....M&N | 100 | ..... |
| Chic. Term. Trans. g. 4s, 1947.J&J | 81¼ | 82 |
| Chic. G. W. 5s g. 1936.....J&D | 115 | ..... |
| Chic. & Tomah.—See Chic. & Nor. | | |
| Chic. & W. Ind.—Gen. g. 6s,'32. Q-M | 112 | 116 |
| 1st g. 6s, s. f., 1919.....M&N | ..... | ..... |
| Chicago & West Michigan— | | |
| General 5s, 1921.....J&D | 60 | 65 |
| Chic. & No. Mich., 5s, gu.,'31. M&N | 50 | 60 |
| Choc. Ok. & Gulf—Pr. l'n, g. 6s, '19 | ..... | 107 |
| Gen. M., g., 5s, r. c., 1919.....J&J | ..... | 89½ |
| Cin. & Balt.—See B. & O. So'westn | | |
| Cin. D. & I.—1st, g. gd. 5s, 41. M&N | 108 | 111 |
| Cincinnati Hamilton & Dayton— | | |
| Consol. S. F. 7s, 1905.....A&O | §115 | ..... |
| Consol. mort., 6s, 1905.....A&O | §108 | ..... |
| Consol. 5s, 1905.....A&O | §102 | 105 |
| General 5s, gold, 1942.....J&D | §102 | ..... |
| 2d mort., gold, 4½s, 1937...J&J | §100 | ..... |
| Day. & Mich., 1st 5s g'd...1911. | §106 | ..... |
| Cin. Ham. & I.— | | |
| 1st 7s g'd, 1903.....J&J | §109 | ..... |
| Gen. g. 5s, 1943.....J&D | 106 | ..... |
| C. I. St. L. & C.—See C. C. C. & St. L. | | |
| Cin. Laf. & Chi.—See C. C. C. & St. L. | | |
| Cin. Leb. & Nor.—1st, 5s, 1916. J&J | 95 | ..... |
| Cin. & Musk. Val., 1st 7s, 1901. J&J | 50 | ..... |
| Cin. Northern—1st, g., 5s, 1947.... | 50 | 80 |
| Cin. Ports. & Va., 1st g. 5s,'25. J&D | §104 | 104½ |
| Cin. Rich. & F. W.—1st 7s g, '21. J&D | 114 | ..... |
| Cin. San. & Clev.—See C. C. C. & St. L. | | |
| Cincinnati & Springfield— | | |
| 7s, C. C. C. & I., 1901 ....A&O | 106 | ..... |
| 7s, gu. L. S. & M. S., 1901...A&O | 104 | ..... |
| Clearfi'd & Jeff—See Pa. & Nor. W. | | |
| Clearf. & Mahoning—See B. R. & P. | | |
| Cleveland Akron & Columbus— | | |
| Gen. gold 5s, 1927.....M&S | 95 | ..... |
| Eq. tr. and 2d M., g., 6s, 1930. F&A | 82 | ..... |
| Cleve. & Canton—1st, 5s, 1917. J&J | ..... | ..... |
| Eng. Tr. Co. certificates..... | ..... | 73½ |
| Equip. 2d g. 5s, 1917.....&O | ..... | 10 |
| W. & C., 1st g. 5s, 1928.....J&D | ..... | 75 |
| Cleve. Cin. Chic. & St. Louis— | | |
| General 4s, gold, 1993.....J&D | ..... | 82 |
| Cairo Div., 1st g. 4s, 1939....J&J | ..... | 88 |
| St. L. Div., 1st, col. tr. g, 4s, '90 M&N | 90 | 92 |
| White W. V. Div., 1st, 4s, g.'40. J&J | ..... | ..... |
| C. W. & M. Div., 1st, 4s, g., '91. J&J | 87 | ..... |
| Spr. & Col. Div., 4s, 1st, g., '40. M&S | 84 | ..... |
| Cin. San. & Clev. g. con. 5s, '28. J&J | 107 | ..... |
| Col. Spr. & Cin., 1st 7s, 1901. M&S | 105 | ..... |
| Cin. Laf. & Chic., g., 7s, 1901. M&S | ..... | 109 |
| Ind. & St. L., 1st 7s, 1919...A&O | 130 | ..... |
| C. I. St. L. & C., 1st, 4s, g., '36..Q-F | 95 | ..... |
| 6s, con., 1920.....M&N | ..... | 112 |
| Peoria & East, cons., 4s,'40. A&O | 73 | 74½ |
| 2d cons. income 4s, 1990. Apr 1 | ..... | 20 |
| Id. Blm. & W., 7s, 1st, pf., 1900. J&J | ..... | 110 |
| O. Ind. & W., g. 5s, 1st, pf., 1938. Q-J | 100 | ..... |
| Clev. Col. Cin. & Indianapolis— | | |
| 1st, s. f. 7s, 1899.....M&N | ..... | 106 |
| Consol. mort., 7s, 1914.....J&D | 130 | ..... |
| Gen. con., g., 6s, 1934.....J&J | 128 | ..... |
| Con. sink. fund, 7s, 1914 ...J&D | ..... | ..... |
| Cleveland Lorain & Wheeling— | | |
| Con. g. 5s, 1933..... ..A&O | §101 | 105 |
| Equip. notes 5s, 1902.....J&J | §100 | ..... |
| Cleveland Term. & Valley— | | |
| 1st, 4s, g., 1995.....M&N | 80 | ..... |
| Clev. & Mah. Val.—Con. 5s, g. '38 J&J | 112 | ..... |
| Clev. & Marietta—See Penn. RR. | | |
| Cleveland & Pitts.—See Penn. Co. | | |
| Col. Mid., 1st, gold, '8, 1936...J&D | ..... | ..... |
| Eng. Tr. Co. Certfs. of Dep.... | 69½ | ..... |
| Con. 4s, x. g., stp. guar., '40. F&A | ..... | ..... |
| Eng. Tr. Co. Certifs. assented.. | 16½ | ..... |
| 1st, 2, 3, 4, l. g., 1947.....J&J | 50 | 60 |
| 1st, 4s, g., 1947..... ..J&J | 56 | ..... |
| Equip., g., 7s, Mar. 1, 1898..... | 95 | ..... |
| Equip., g., 6s, Jan. 1, 1900..... | 95 | ..... |
| Aspen Sh. L.—1st, g., 8s., '19. J&J | 60 | 80 |
| Busk. Tun. 1st M. gtd. g. 7s, '35. J&J | ..... | 70 |
| Columbia & Gr.—See Southern Ry. | | |
| Col. & C. Mid.—See Balt. & Ohio | | |
| Col. New. & L.—1st, g. 6s, 1937. J&J | ..... | 75 |
| Columbus Hocking Valley & T.— | | |
| Cons., g., 5s, 1931..... M&S | ..... | ..... |
| J. P. M. Co., eng. certs., $65 pd. | 69½ | 75 |
| Gen. 6s, gold, 1904.....J&D | 52 | 60 |
| Gen. Lien 4s, 1996. .....J&J | 30 | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Col. Hocking Val. & T.—(Con.)— | | |
| Col. & Hock. V., Exten, 6s, '98 A&O | 97 | ..... |
| Col. & Toledo, 1st, 7s, 1905..F&A | 110 | ..... |
| 2d mort., 7s, 1900.....M&S | 100 | ..... |
| Ohio & W. Va., 1st, 7s, 1910. M&N | 107 | ..... |
| Car trust s. f. g., 6s, 1904....Q-J | 95 | ..... |
| Ohio Land & Ry., g. 6s, 1914. J&J | 40 | 60 |
| Col. & Ind. Cen.—See Penn. RR. | | |
| Columbus Sandusky & Hocking— | | |
| 1st mort., 5s, gold, 1900 ...A&O | ..... | ..... |
| Gen. mort., 2½-4s, g., 1946 .J&J | 5 | 10 |
| Income 4s, g., 1945.....F&A | ..... | ..... |
| Zanesv. Ter., 1st, g., 5s, 1940. J&J | 30 | 50 |
| Col. Ter. & Tr. Co.—5s, 1943. M&S | ..... | 90 |
| Col. Connect. & Ter.—See Norf. & W. | | |
| Concord & Mont.—4s, 1920....J&D | §105 | 106 |
| Deb. 4s, 1920.....J&D | §103½ | 104 |
| B. C. & M., imp. 6s, 1911.....J&J | §120 | ..... |
| Conn. & Passum.—1st g. 4s, '43 A&O | §104 | 105 |
| New. & Rich., g'd 5s, 1911..J &J | §105 | 106 |
| Conn. River.—Gold 4s, 1943..M&S | §104 | 105 |
| Scrip, 4s, 1903.....J&J | 100 | ..... |
| Connecting (Phila.)—1st, 6s M&S | ..... | 113½ |
| Consol. RR. of Vt.—See Central Vt. | | |
| Cumb. & Ohio, No. Div. 7s, 1899. J&D | 80 | 85 |
| South. Div. 7s, g'd. Sept. '98. M&S | 103 | 103½ |
| Cumb. & Penn. 1st, g., 5s, 1921. M&N | 104 | ..... |
| Current Riv.—See K. C. Ft. S. & M. | | |
| Dak. Cent.—See Chic. & Northw. | | |
| Dak. & Gt. So.—See C. M. & St. P. | | |
| Dallas & Waco—See Mo. K. & T. | | |
| Dayton & Mich. See Cin. H. & D. | | |
| Day. & West.—1st M., 6s, '05..J&J | 112 | 112½ |
| 1st mort., 7s, 1905.....J&J | 114 | ..... |
| Dayton & Union—1st, 7s, 1909 J&D | 119 | ..... |
| Income 6s, due after 1910..J&D | 110 | ..... |
| Delaware Gen. M. 4½s, g., A, '32 J&J | ..... | ..... |
| Del. & Bound B'k—1st, 7s, '05. F&A | 122¾ | ..... |
| Delaware & Hudson— | | |
| Pa. Div., 7s, 1917.....M&S | 135 | ..... |
| Adir. Ry., 1st, gu. 4½s, g., '42. M&N | 95 | ..... |
| Alb. & S., 7s, 1st, con., gu., '06. A&O | 116 | ..... |
| 1st, 6s, cons., gu., g., 1906. A&O | 110 | 115 |
| Deb. 5s, g., May 1, '98 to May, 1, '02 | ..... | ..... |
| Bluff Pt. Land Imp. Co.— | | |
| 1st M., g., guar., 4s, 1940. J&J | ..... | ..... |
| Chat. O. & I. Co., not gu. 6s, '29.. | ..... | 70 |
| 6s, guar., D. & H., 1929 ..... | ..... | ..... |
| 6s, 1915..... | ..... | 40 |
| Chateaugay Ry.— | | |
| 1st 6s, std., Aug., 1907...F&A | 106 | ..... |
| New York & Canada— | | |
| £. M., 6s, g., 1904.....M&N | 110 | 113 |
| Deb. g., 4½s, guar. 1904. M&N | 100 | ..... |
| Rens. & Sar., reg., 1st. 7s, '21. M&N | 134 | ..... |
| Del Lack. & West.—M 7s, '07. M&S | ..... | ..... |
| Morris & Essex, 1st, 7s, '14. M&N | 132 | ..... |
| Conv. 7s, 1900 .....J&J | 102 | ..... |
| 7s, 1871-1901.....A&O | 105 | 109 |
| 7s, 1st, con., guar., 1915..J&D | 131 | 138 |
| N. Y. Lac. & W.—1st, 6s, g'd '21. J&J | 130 | 137½ |
| 2d, 5s, g'd, constr., 1923..F&A | 110 | ..... |
| 3d M., Ter. 4s, g'd, 1923..M&N | 105 | ..... |
| Oswego & Syr.—Gu., 5s, '23, M&N | 110 | ..... |
| Consol. mort., 7s, 1907...M&S | 117 | ..... |
| Sy. B. & N. Y., Con. 7s, g'd, '06 A&O | ..... | 126 |
| Valley, N. Y., 1st, 5s, 1911..F&A | 105 | ..... |
| Warren, consol. 7s, 1905...M&S | 114 | ..... |
| 2d, now 1st, 7s, 1900 A15&O15 | 106 | ..... |
| Del. River RR. & Bridge— | | |
| 1st g'd. g., 4s, 1936. ....F&A | ..... | ..... |
| Den. & Rio Grande 7s, g., 1900 M&N | 108 | ..... |
| Impr., gold, 5s, 1928.....J&D | ..... | 87 |
| 1st, con., g., 4s, 1936.....J&J | 86 | 87 |
| Des M. & F. D.—See C. R. I. & Pac. | | |
| Des M. & Minn.—See Chic. & N. W. | | |
| Des Moines Union, 1st, g., 5s, '17. | 98 | 101 |
| Det. G. Haven & Mil.—Eq. 6s. 1918 | ℓ100 | 110 |
| Con. mort., guar., 6s, 1918..A&O | ℓ100 | 105 |
| Detroit Grand Rapids & West.— | | |
| 1st con. 4s, Apr. 1, 1946...A&O | §..... | 75 |
| Ionia & Laus.—1st, 5s, 1899.... | §100 | ..... |
| Detroit & Lima Northern— | | |
| Lima No. 1st, g., 5s, 1945..A&O | 40 | 52 |
| Det. & Lima N. 1st, g., 5s..1947 | ..... | ..... |
| Detroit & Mack.— | | |
| Prior lien, g., 4s, 1995 .....J&D | ..... | 90 |
| Mort. gold, 4s, 1995.....J&D | 50 | ..... |
| Detroit Mac. & Marq.— | | |
| Land grant, 3½s, 1911 .....A&O | 15 | 17 |
| Detroit M. & Tol.—See L. S. & M. S. | | |
| Duluth & Iron Range— | | |
| 1st, 5s, 1937 .....A&O | ..... | 105 |
| 2d mort., 6s, 1916.....J&J | ..... | ..... |
| Dul. M. & N., 1st, g., 6s, 1922. J&J | 105 | ..... |
| 2d con. M., g., 6s, 1923.....J&J | 105 | ..... |
| Gen. 2d mort. g. 4s, 1924...J&J | ..... | ..... |
| Duluth Missabe R. & Nor.— | | |
| 1st mort. g. 5s, 1924.....J&J | ..... | ..... |
| Duluth Red W. & So.— | | |
| 1st, g., 5s, 1928.....J&J | ..... | 90 |
| Duluth South Shore & Atlantic— | | |
| 1st, g., 5s, '37..... ..... J&J | 100 | ..... |
| Dul. Short Line—See St. P. & Dul. | | |
| Dulu. Trans.—1st, g., 6s, 1921. J&J | ..... | 30 |
| Dun. War. & P.—See N. Y. C. & H. R. | | |
| Dutchess Co.—See Ph. R. & N. Eng. | | |
| East Tenn. Va. & Ga.—See So. Ry. | | |
| East Shore Ter.—1st, 5s, g., '15. F&A | 40 | 60 |
| Eastern Mass.—6s, g., 1906...M&S | §..... | 118 |
| Eastern Minn.—See St. P. M. & M. | | |
| Easton & Amboy—See Lehigh Val. | | |
| Elgin Jol. & East. g. 5s, 1941. M&N | ..... | 100 |
| Elizab. Lex. & Big S.—See C. & O. | | |
| Elmira Cort. & Nor.—See Leh. Val. | | |
| Elmira Statel.—1st M. 7s, '05. A&O | 103 | ..... |
| Elmira & Williamsport.— | | |
| 1st, 6s, conv. 1910.....J&J | 120 | ..... |
| Income 5s, 2862.....A&O | 105½ | ..... |
| Erie— | | |
| N. Y. & E. 1st ext. 4s, g. 1947. M&N | ..... | ..... |
| 5s, 2d, ext., gold, 1919.....M&S | ..... | 117 |
| 4½s, 3d, ext., gold, 1923....M&S | 108 | ..... |
| 5s, 4th, ext., gold, 1920.....A&O | 112 | ..... |
| 4s, 5th, ext., gold, 1928.....J&D | 102½ | 105 |
| 7s, 1st, con. g., 1920 .....M&S | 135 | ..... |
| 7s, 1st, con., g. fund.....1920. M&S | ..... | ..... |

§ Purchaser also pays accrued interest. ℓ In London.

| Bonds. | Bid. | Ask. |
|---|---|---|
| Erie—(Concluded.)— | | |
| Prior lien g. 4s, 1996 .....J&J | 8 1/2 | 86 |
| Gen. lien g. 3-4s, 1996.....J&J | 67 | ..... |
| Buff. N.Y.& E., 1st, 7s, 1916.J&D | 131 | ..... |
| Buff. & So. W., 1st,6s,g.1908.J&J | 108 | ..... |
| 2d M., g , 5s, 1908 .....J&J | 95 | ..... |
| Jeff. RR., 1st, 5s, gu., g., '09 .A&O | 100 | ..... |
| Chic. & Atlantic Term.— | | |
| 1st, M., g., 5s, 1918 .....J&J | 100 | ..... |
| Ch. & Erie, 5s, 1st, g., 1982 .M&N | ..... | 110 |
| Long Dock, 6s, con., g., 1935 A&O | 131 | 134 |
| Newb. & N.Y., 1st, 5s, 1929.J&J | 100 | ..... |
| N. Y. L. E. & W. C. & RR.— | | |
| 1st, 6s, cur., guar., 1922..M&N | 102 | ..... |
| N. Y. L. E. & W. D. & I. Co.— | | |
| 1st, 6s, cur., 1913.....J&J | 108 | ..... |
| N.Y.& Gr. Lake gu. g.5s,'46.M&N | 103 | ..... |
| Susp. Bridge & Erie Junct.— | | |
| 1st, g'd 7s, 1900.....J&J | 105 | ..... |
| Erie & Pittsburg— | | |
| Con. M., 7s, July 1, 1898....J&J | 100 | ..... |
| Equipment, 7s, 1900.....A&O | 104 | ..... |
| Gen. M., g., guar., 4s, 1940 .J&J | 90 | ..... |
| Escanaba & L. Su.—See Chi.& N.W. | | |
| Eureka Springs Ry.— | | |
| 1st, 6s, g., 1933 .....F&A | 50 | 65 |
| 2d income 6s, 1933.....Feb. 1 | 4 | 10 |
| Evansville & Indianapolis— | | |
| Ter.H.&S'east, 1st, 7s,1909.M&S | 100 | ..... |
| Ev. & In.,1st,g., g'd 6s, '24J&J | 67 | ..... |
| Consol., g., g'd, 6s, 1926 ..J&J | 67 | ..... |
| Evans. Rock.& E.—See L.E.& St.L. | | |
| Evansville & Terre Haute— | | |
| 1st, con., g., 6s, 1921.....J&J | 114 | 117 |
| 1st, gen. 5s, gold, 1942.....A&O | 60 | 85 |
| Mt. Vernon, 1st, 6s, g., '23..A&O | ..... | 100 |
| Sul. Co. Br., 1st, g., 5s, 1930 .A&O | 65 | 80 |
| E. T. H.&Chic.-1st,6s,g.,1900M&N | 100 | ..... |
| 2d, 6s, gold, 1900.....J&J | 100 | ..... |
| Income 6s, 1920.....M&N | 90 | ..... |
| Fairm'nt Morganstown & Pittsb. | | |
| 1st, 4½s, 1993 .....M&S | ..... | 100 |
| Fargo & So.—See Chic. M. & St. P. | | |
| F. Ft.W. & W., 1st, g, 5s, 1945..J&J | ..... | 95 |
| Income, 5s, 1945.....J&J | ..... | 15 |
| Fitchburg—5s, 1899.....Var | §100 | ..... |
| 5s, 1903.....J&D | §105 | 106 |
| 5s, 1908.....M&N | §109 | 110 |
| 4½s, 1914.....M&N | §108 | 109 |
| 4s, 1905.....J&D | §100¼ | 101 |
| 4s, 1907.....A&O | §100¾ | 101½ |
| 4s, 1915..... | §102 | 103 |
| 4s, July 1, 1916..... | §102 | 103 |
| 4s, Refunding, Mar., 1927..M&S | §103 | 104 |
| 4s, Jan., 1928 ..... | §103 | 104 |
| Cheshire, 6s, July 1, 1898..... | §100 | ..... |
| Flint & Pere Marquette— | | |
| 1st M. g., 6s, 1920.....A&O | 110 | 111 |
| 1st, con., gold, 5s, 1939....M&N | 85 | 95 |
| Holly Wayne & Monroe RR.— | | |
| 1st 8s, Jan. 1901.....J&J | 106 | ..... |
| Port Huron Div., g, 5s, 1939.... | 85 | ..... |
| Construction 7s, 1899.....A&O | 100 | ..... |
| Florida Central & Peninsula— | | |
| 1st, gold, 5s, 1918.....J&J | 100 | ..... |
| 1st, l. g. ext. 5s, gold, 1930..J&J | 95 | ..... |
| 1st, con. 5s, gold, 1943.....J&J | 88 | 94 |
| So. Bound, 1st g., 5s,1941.A&O. | 70 | 75 |
| Florida Southern— | | |
| 1st M., g, g'd, 3½-4s, 1945..J&J | 40 | ..... |
| Fonda Johnstown & Gloversv.— | | |
| 1st cons. ret'd'g, g., 4½s, 1947.. | 95 | ..... |
| Ft.St.Un. Dep.Co.—4½s,g.,'41.J&J | 106 | ..... |
| Ft. Smith & V.B.B.—See St.L.& S.F. | | |
| Fort Worth & Denver City— | | |
| 1st, g. 4-6s, 1921.....J&D | 66 | 70 |
| Ft.W.& R.G.—1st, 3-4s, g., '28.J&J | ..... | 55 |
| Foxbury Br.—See Pitt. & West. | | |
| Fre. Elk & Mo. Riv.—See C.& N. W. | | |
| Gainesville Jeff. & Southern— | | |
| 1st, guar. 7s, 1911.....J&J | 80 | ..... |
| Galv. Harrisb'g & San Antonio— | | |
| 1st, 6s, gold, 1910.....F&A | 100 | ..... |
| 2d mort., 7s, 1905.....J&D | 103 | ..... |
| Mex. & P. Div., 1st,5s,1931.M&N | 95 | ..... |
| Gal. Hous.& Hen.—1st,5s,'13.A&O | 88 | 91½ |
| Georgia & Alabama— | | |
| 1st pref., g., 5s.1945.....A&O | 99 | 99½ |
| 1st con. M., g., 5s, 1945 ....J&J | 83 | 85 |
| Geo. Cr. & Cumb.—1st, 6s,'09.A&O | §..... | ..... |
| Geor. Mid.—1st M., g.3s,1946.A&O | 45 | 53 |
| Georgia Pacific—See Southern Ry. | | |
| Georg. Car.& N.—1st,5s,g.,'29.J&J | 87 | 88 |
| Georgia Southern & Florida.— | | |
| 1st, g., 5s, 1945.....J&J | 99 | 99½ |
| Ga. RR.& Bank'g Co.,5s,1922.J&J | 108 | 112 |
| 6s, Jan. 1, 1910.....J&J | 110 | 114 |
| 6s, Jan. 1, 1922.....J&J | 112 | ..... |
| 1st 5s, Jan 1, 1922.....J&J | 108 | 112 |
| Gettysburg & Har. Ry.— | | |
| Cons. 5s, g. g'd, 1926.....Var. | 80 | ..... |
| Grand Rapids & Ind.— | | |
| 1st, l. g., s. f. g'd, 7s, g., '99, J&J | 104 | ..... |
| 1st M. g, 7s, not l. g., 1899..A&O | 105 | ..... |
| Exten. 1st, g, 4½, 1941.... J&J | £110 | 115 |
| Muskegon Div., g, 5s, 1926.J&J | £ 37 | 42 |
| Great Northern— | | |
| Col. tr. 4s, g., 1902.....M&S | 94 | 99 |
| Han. & St. Jo.—See C. B. & Q. | | |
| Harrisburg Portsmouth, &c.— | | |
| 1st, 4s, 1913.....J&J | 102 | ..... |
| Hart. & Conn. West—5s, 1903.J&J | 97 | 101 |
| Henderson Bridge Co.— | | |
| 1st M., gold, 6s, 1931.....M&S | 111 | 111½ |
| Hot. Spr. RR.—1st, g., 5s, '33.M&N | 55 | 85 |
| Housatonic—See N. Y. N. H. & H. | | |
| Houston East & West Texas— | | |
| 1st, 5s, g., May 1, 1933.....M&N | 85 | 92 |
| Houston & Texas Central— | | |
| 1st, Waco & Nor., 7s, 1903...J&J | 125 | ..... |
| 1st, l. g.. g., 5s, 1937.....J&J | ..... | 109 |
| Consol., l. g., gold, 6s, 1912.A&O | 100 | 110 |
| Gen., gold, 4s, 1921.....A&O | ..... | ..... |
| Hud.& Riv. F.—See Ch. St. P.M.& O. | | |
| Huntingdon & Broad Top.— | | |
| 1st, g., 4s, Sept. 30, 1920...A&O | 100 | ..... |
| 2d mort., 4s, gold, 1925.....F&A | 104½ | 109 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Huntingdon & B'd Top - (Concl.)— | | |
| Cons. mort. 5s, g., 1925.....A&O | ..... | 103½ |
| Illinois Central— | | |
| 1st, gold, 4s, 1951.....J&J | 108 | ..... |
| 1st, g., 3½s, 1951.....J&J | £103 | 106 |
| Col. tr., gold, 4s, 1952.....A&O | 100 | ..... |
| Col Tr. L.N.O.&T.g.,4s,1953M&N | ..... | 98 |
| Col. Tr. 2-10 gold, 4s, 1904.J&J | £100 | 105 |
| Cairo Bridge, 4s, g., 1950...J&D | £101 | 103 |
| Spr'field Div., Exten 3½s '51.J&J | ..... | ..... |
| Middle Div., reg. 5s, 1921..F&A | ..... | ..... |
| Sterling S. F., 5s, g., 1903..A&O | £102 | 104 |
| Sterling, gen. M., 5s, g., '05. J&D | £106 | 110 |
| 1st mort., g., 3s, 1951....F&A | £ 91 | 94 |
| St. Louis Div., 3½s, g., 1951.J&J | 89 | 90 |
| St. Louis Div. 3s, g., 1951...J&J | ..... | ..... |
| Louisville Div.,3½s,g.,1953.J&J | 89 | 91 |
| Western lines, g., 4s, 1951..F&A | ..... | ..... |
| Chi.St.L.& N.O.—2d M 6s,'07J&D | 109 | ..... |
| Cons. g., 5s, 1951.....J&D | 115½ | 116½ |
| Cons. gold 3½s, 1951.....J&D | ..... | ..... |
| Mem. Div., 1st, 4s, g., '51.J&D | £103 | 108 |
| St. Louis Alton & Terre Haute— | | |
| 1st&ter., g., 5s, call'd June,'98. | 105 | 107 |
| Bellev.& Car.,1st,6s,1923.J&D | 113 | ..... |
| Ch. St. L.& Pad.,1st,g.,5s.1917 | ..... | ..... |
| 2d M. income, g.,5s.,1917.M&S | ..... | ..... |
| St. L. South.,1st,g., 4s,'31.M&S | 90 | 92½ |
| 2d,inc.,non-cum.,5s,'31.M&S | ..... | ..... |
| 1st con. g., 5s, 1939.....M&S | ..... | ..... |
| Carb.&Shaw.,1st,g.,4s,'32.M&S | 90 | ..... |
| Ind. Bl. & Wn.—See C. C. C. & St. L. | | |
| Ind. Dec.& W.—1st g.,5s,1935.J&J | 95 | 97 |
| Ind. Ill. & Ia.—1st, 4s, 1939...J&D | 80 | ..... |
| 1st ext., g., 5s, 1943..... | 90 | ..... |
| Indiana & Lake Michigan— | | |
| 1st M., g., 5s, 1939.....M&S | ..... | 85 |
| Ind. & St. L.—See C. C. C. & St. L.. | | |
| Ind. Un.—1st, 4½s, 1926.....M&N | 85 | 100 |
| Ind. & Vin.—1st, 7s, 1908.....F&A | 115 | ..... |
| 2d mort., 6s, g., gu., 1900..M&N | 101 | ..... |
| International & Gt. Northern— | | |
| 1st, g., 6s, 1919.....M&N | 115¾ | 123 |
| 2d, 4½-5s, 1909.....M&S | 77½ | 78½ |
| 3d, 4s, gold, 1921.....M&S | 47 | 50 |
| Colorado River Bridge— | | |
| 1st M. 7s, 1920.....M&N | 100 | ..... |
| Iowa Central—1st,g., 5s,1938.J&D | 95 | 99 |
| Keithsburg Br., 1st,6s,1925.J&D | 94 | ..... |
| Iowa Falls & S. C.—1st, 7s,'17.A&O | §133 | 137 |
| Iowa Midland—See Chic. & N. W. | | |
| Jacksonville & St. Louis— | | |
| Cons., g., 5s, 1925.....A&O | 55 | 85 |
| Income 4s, 1935.....J&J | ..... | 50 |
| Jack.& So. East.—1st 6s, '10.J&J | 80 | ..... |
| Jack.St.Aug.&Ind.R.6s,1918.F&A | ..... | ..... |
| Jack.T.&KeyW. 1st,6s,g.,'14.J&J | ..... | 60 |
| Con. M. 6s, 1940.....M&S | ..... | ..... |
| Jacksonville Terminal— | | |
| 1st M.,5s,g.,g'd,July 1,1939.J&J | 94 | 100 |
| Jefferson—See Erie. | | |
| Jeff. Mad. & Ind.—See Penn. RR. | | |
| Joliet & Northern Indiana— | | |
| 1st M. 7s, 1907.....J&J | 116 | ..... |
| Junction(Phila.)—2d,6s,1900.A&O | ..... | ..... |
| 1st, 4½s, 1907.....J&J | 105 | ..... |
| Kalamaz.Al.&G.R.—See L.S.&M.S. | | |
| Kanaw. & Mich.—See Tol. & O. C. | | |
| Kansas C. Belt—1st, 6s, 1916..J&J | §105 | 106 |
| Kansas City Clinton & Sp.— | | |
| 1st, 5s, g. 1925.....A&O | § 65 | 70 |
| Pleas. Hill & De Soto, 1st, 7s '07. | 90 | ..... |
| Kan. City Ft. Scott & Memphis— | | |
| Cons. 6s, 1928.....M&N | §100 | 100½ |
| Current Riv., 1st, 5s, 1927..A&O | § 70 | 80 |
| Rich Hill RR., 1st, 7s, 1910.M&S | §100 | ..... |
| Mem.K.&Col.1st M.7s,1910.M&S | § 90 | ..... |
| K.C.Ft.S.&G., 1st, 7s, 1908...J&D | §112½ | ..... |
| K.C.&M.R.&B.,1s,5s,g.,'29...A&O | § 95 | 100 |
| Kansas & Missouri— | | |
| 1st M. 5s, 1922.....A&O | 85 | ..... |
| Kansas City Memphis & Bir.— | | |
| Gen. 4s, 1934.....M&S. | § 75¾ | 79 |
| Income 5s, 1934.....Sept. 1 | § ..... | 28 |
| Bir. equip., 6s, g., gu., 1903.M&S | § 70 | ..... |
| Kan. C. & N.W.1st M. 5s,1933.J&J | 50 | 70 |
| Kan. C. & Omaha— | | |
| 1st, gold, 5s, 1927.....J&J | 20 | 30 |
| Kan. City & Pac.—See M. K. & T. | | |
| Kan. City St. Jos. & Council B.— | | |
| 1st 7s, 1907.....J&J | §112 | ..... |
| Prior lien 7s, 1907.....J&J | ..... | ..... |
| Nodaway Val., 1st,7s, 1920.J&D | §104 | ..... |
| Tarkio Val., 1st M. 7s,1920.J&D | §104 | ..... |
| Kan. C. Pitts. & Gulf— | | |
| 1st, 5s, Apr. 1, 1923.....A&O | 69 | 72 |
| Kansas City Suburban Belt— | | |
| 1st, 6s, 1920.....J&D | ..... | 101 |
| Con. Term. 1st, g., 5s, 1922.J&J | ..... | 80 |
| Kan. C. Union Ter., 5s,1923.F&A | ..... | 100 |
| Kan. C. & Ind. Air L., 5s,'22.M&S | 70 | 90 |
| Kan. C. Wat. & Gulf— | | |
| 1st M., g., 5s, Jan. 1, 1930...J&J | ..... | 50 |
| Kansas Mid.—1st g., 4s, 1937.J&D | 40 | ..... |
| Kansas Pacific—See Union Pac | | |
| Keithsburg Br.—See Iowa Cent. | | |
| Kentucky Central—See L. & N. | | |
| Ken. & Indiana Bridge.— | | |
| 1st, g., 5s, 1911.....M&S | 103 | 104 |
| 2d M., gold, 5s, 1919.....A&O | ..... | 35 |
| Term., gold, 5s, 1916.....J&D | ..... | 70 |
| New Albany Belt & Terminal— | | |
| 1st M., gold, 6s, 1920.....J&D | 30 | 50 |
| Keokuk & Des M.—See C. R. I. & P. | | |
| Keokuk & Ham. Bridge— | | |
| 1st M. 8s, 1899.....A&O | 40 | 70 |
| Knoxv. & Ohio—See Southern Ry. | | |
| Lake Erie & Western— | | |
| 1st, g., 5s, 1937.....J&J | ..... | 116 |
| 2d, g., 5s, 1941.....J&J | 95 | 98 |
| No. Ohio, 1st, guar., g., 5s, 1945 | ..... | 103½ |
| Lake Shore & Michigan So.— | | |
| Cons. g., 3½s, June 1, 1997.J&D | 101 | ..... |
| Det. Mon. & Tol.—1st,7s,'06.F&A | 120 | ..... |
| Lake Shore Div., 7s, 1899...A&O | ..... | ..... |
| Lake S., cons. 1st, 7s, 1900...J&J | 107 | ..... |
| Cons. 2d, 7s, 1903, reg.....J&D | ..... | 120 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Lake Shore & Mich. So.—(Concl.) | | |
| Mahon. C. RR.—1st, 5s, 1934.J&J | 110 | ..... |
| Kal. A. & Gr. R.—1st, 5s, '38.J&J | 110 | ..... |
| Kal & White Pigeon Mt., g., 5s, '40 | 115 | ..... |
| Leavenworth Term. Ry. & Bridge— | | |
| 1st M., gold, 5s, 1923.....J&J | 76 | 86 |
| Lehigh & Hudson— | | |
| 1st mortgage, g., 5s, 1911...J&J | 85 | 98 |
| 2d M. 5s, 1917.....J&J | ..... | 90 |
| Warwick Val.— 1st 6s, 1900A&O | 100 | ..... |
| 2d 6s, 1912.....A&O | 101 | ..... |
| Wawayanda Valley-6s,1900J&J | 100 | ..... |
| Lehigh Valley— | | |
| 1st, 6s, June, 1898.....J&D | ..... | 103 |
| Con. M., 6s, ann.....J&D | 119½ | ..... |
| Con. M., 6s, R., gold, 1923..J&D | ..... | ..... |
| Con. M., 4½s, C., 1923.....J&D | ..... | 100½ |
| Con. M., 4½s, ann.....J&D | ..... | 100 |
| 2d, M., 7s, 1910.....M&S | 120 | ..... |
| Mtg. & coll. tr., g., 5s, 1997.M&N | ..... | 102¾ |
| Car trusts, g., 5s, Aug.'98 to 1906 | ..... | ..... |
| Middlesex Val.1st,g.,5s,'42.M&N | 90 | 98 |
| Pa. & N.Y.C'nal,1st,7s,1906.J&D | 117 | ..... |
| Con. M., 5s, 1939.....A&O | ..... | 109 |
| Con. M., 4s, 1939.....A&O | 90 | 93 |
| Cons., 4½s, 1939.....A&O | 98 | ..... |
| Elmira Cortland & Northern— | | |
| 1st pref.,g.,6s,Apr.1,1914.A&O | ..... | 117 |
| 1st M., g., 5s, 1914.....A&O | ..... | 98 |
| Canastota Nor., 1st,6s, '06.J&J | 90 | 100 |
| Easton & Amboy—5s, 1920.M&N | 105½ | ..... |
| Lehigh & N. Y., 1st g. 4s, 1945. | ..... | 90 |
| Leh.V.Coal,1st,5s,g.,gu.,'33.J&J | 92½ | 93½ |
| Snow Shoe, 1st M., 5s, 1910.J&J | 90 | ..... |
| Leh.V.Ry. of N.Y., 1st,4½s,g.,'40 | ..... | 102 |
| Leh v.Ter.,1st,g.,gu.,5s,'41.A&O | ..... | ..... |
| Lehigh & WilkesB.—See Cent. N. J. | | |
| Leroy & Caney Val.—See Mo. Pac. | | |
| Lexington & Eastern— | | |
| 1st g.5s, 1900.....J&J | ..... | 100 |
| Gen. mort. 5s, 1935.....A&O | ..... | 30 |
| Lima North.—See Det. & Lima No. | | |
| Lincoln & No'westn—See C. B. & Q. | | |
| Litch.Car.&W.—1st, 6s, g., '16.J&J | ..... | 8 |
| Little Miami— | | |
| Renewal 5s, 1912.....M&N | 109½ | ..... |
| Little Rock & Ft. S.— | | |
| 1st, 7s, 1905.....J&J | §100 | 103 |
| Little Rock & Memphis— | | |
| 1st, 5s, 1937.....M&S | 20 | 30 |
| Engraved Trust Co. certificates | 20 | 30 |
| Long Br. & Sea Sh.—See C. of N. J. | | |
| Long Dock—See Erie. | | |
| Long Island— | | |
| 2d mortgage, 7s, 1918.....F&A | 118 | ..... |
| 1st, consol., g., 5s, 1931.....Q-J | 112½ | ..... |
| Gen. mort., g., 4s, 1938.....J&D | 88 | ..... |
| Met. Ferry—1st, g. 5s, 1937M-N | 100 | ..... |
| Ferry, 1st,4½s,con.g.,1922.M&S | 80 | ..... |
| 4s, gold, 1932.....J&D | 80 | ..... |
| Debenture gold 5s, 1934...J&D | ..... | 99 |
| N. Sh. Br., 1st, con. 5s, g., '32.Q-J | £ 92 | 96 |
| N.Y. & R'k'y—1st 7s, 1901.A&O | 60 | 85 |
| N.Y.& R.B.—1st,g.,5s,1927.M&S | £100 | 105 |
| 2d mort., inc., 1927.....Jan. 1 | ..... | ..... |
| N.Y.Bklyn.& M.B.,1st,g.,5s,1935 | 101½ | ..... |
| Brook.& Mon.,1st,g.6s,1911M&S | 112 | ..... |
| 1st, 5s, 1911.....M&S | 103 | ..... |
| 2d, 5s, 1938.....J&D | 100 | ..... |
| L. I. City& F.—1st,6s,1911.M&N | 108 | ..... |
| 2d 5s, 1937.....M&N | 95 | ..... |
| N.Y.BayExt.R.,1st,5s,g.,'43.J&J | 90 | ..... |
| Louisiana & Mo. Riv.—See Chi. & A. | | |
| Louisiana Western— | | |
| 1st, 6s, 1921.....J&J | 100 | ..... |
| Louisv. Cin. & Lex.—See L. & N. | | |
| Louisville Ev. & St. L.— | | |
| 1st, 6s, 1926.....A&O | 90 | 95 |
| E. R. & E. Div., 1st, 6s, 1921.J&J | ..... | 87 |
| H. T. C. & C., 1st, 6s, 1927...A&O | ..... | 50 |
| 2d mort., 6s, gold, 1936....A&O | ..... | 60 |
| Consol. g., 5s, 1939, certifs..J&J | 28 | 36 |
| Gen., gold, 4s, 1943.....M&S | ..... | 8 |
| Venice&Car., 1st M., 6s,1900J&D | 95 | ..... |
| 1st mort., 6s, 1902.....J&D | 95 | ..... |
| Louisville Henderson & St. L.— | | |
| 1st mort., g., 5s, 1946.....J&J | ..... | 83 |
| Louisville & Jefferson Bridge— | | |
| Guaranteed gold 4s, 1945..M&S | 80 | 88 |
| Louisville & Nashville— | | |
| Pur. mon. mtg., g., 5s, June 1,'16 | 105 | ..... |
| Cecilian Br., 7s, 1907.....M&S | 101½ | ..... |
| N. O. & Mobile 1st, 6s, 1930..J&J | 117 | ..... |
| 2d, 6s, 1930.....J&J | 107 | ..... |
| E. H. & N. 1st, 6s, 1919.....J&D | 112¼ | ..... |
| Gen. mort., 6s, 1930.....J&D | 115 | ..... |
| Col. trust, g., 4s,1903-1918.A&O | ..... | 100 |
| Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931.....M&N | ..... | ..... |
| 2d mort., 7s, 1907.....A&O | 120 | ..... |
| Mem. & O., stl. M., 7s, g., '01..J&D | £109 | 113 |
| Louis. Ry. T. Co., 1st, 8s, '01.M&N | 106 | ..... |
| M.Clarksv.&L, stl. 6s, g., '02.F&A | 105 | ..... |
| Mayav.& Lex. 1st M.7s,1906.J&J | 110 | ..... |
| L.&N., Mob.& Mont.4½s,'45.M&S | 106 | ..... |
| Pensacola Div., 1st, 6s, 1920.M&S | 100 | ..... |
| St. Louis Div., 1st, 6s, 1921.M&S | 115 | ..... |
| 2d, 3s, 1980.....M&S | 52 | ..... |
| Nash. & Dec., 1st, 7s, 1900..J&J | 105 | ..... |
| So. & No. Ala.&., g'd. 6s, '03.M&N | £106 | 109 |
| S. F., 6s, 1910.....M&N | 104 | ..... |
| Cons. mort., g'd, 5s, 1936.F&A | ..... | 93 |
| 50-year gold, 5s, 1937.....M&N | 100 | ..... |
| Unified 4s, gold, 1940.....J&J | ..... | 85 |
| Pensa. & Atl., 1st6s,gu.,'21.F&A | 97 | ..... |
| Col. tr., gold, 5s, 1931.....M&N | 100 | ..... |
| Nas. F.&S.,1st,gu.,g.,5s,'37.F&A | ..... | 87 |
| Ky. Cent., 4s, gold, 1987.....J&J | 84 | ..... |
| Macon & No., 1st, 4½s, 1990..... | 42 | ..... |
| Mahoning Coal—See L. S. & M. S. | | |
| Maine Cent. Mtg. 7s, 1898.....J&J | §100 | ..... |
| Exten. bonds, 6s, g., 1900...A&O | §103 | 104 |
| Cons., 7s, 1912.....A&O | §128 | 129 |
| Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A | §100 | ..... |
| 2d, 5s, Feb. 1, 1921.....F&A | ..... | ..... |
| Cons. 4s, Apr 1, 1912.....A&O | §103 | 104 |

§ Purchaser also pays accrued interest. £ In London. α In Amsterdam.

| Bonds. | Bid. | Ask. |
|---|---|---|
| Maine Central—(Con.)— | | |
| Cons., 4½s, Apr. 1, 1912....A&O | §104 | 105 |
| 4½s, gold, Feb., 1905.....F&A | §101 | ..... |
| Hereford Railway — | | |
| 1st M., guar., 4s, 1930...M&N | § 95 | ..... |
| Upper Coos, 1st 4s, gd. 1930 M&N | §100 | ..... |
| Extens. 4½s, gold, 1930..M&N | §107 | 108 |
| Eur. & N. A., 4s, gold, 1933...J&J | §102 | ..... |
| Manchester & Augusta— | | |
| 1st, 5s, 1943.....J&J | 105 | 107 |
| Man. So'w'n. Col.—5s, g., 1934. J&D | ..... | ..... |
| Marq. H. & O.—Mort., 6s, 1925. A&O | §107 | 110 |
| Mayav. & Lex.—See Louisv. & Nash. | | |
| McK'sport & B. V.—See P. McK. & Y. | | |
| Merchants' Br.—See St. L. Mer. Ter. | | |
| Mexican Central— | | |
| Consol. 4s, 1911.....J&J | §..... | 61 |
| 1st, con., inc. 3s, 1939.....July | 12 | 14 |
| 2d, con., inc. 3s, 1939.....July | 4⅛ | ..... |
| Mexican Indust. RR.— | | |
| 1st, g., 6s, Jan. 1, 1926.....J&J | ..... | ..... |
| Mexican National— | | |
| 1st, 6s, 1927.....J&D | ℓ104 | 107 |
| 2d, A, inc. 6s, '17, c'p'n stpd. M&S | ℓ 52 | 56 |
| 2d M., ser. B, inc. 6s, 1917...Apr. | ℓ 9 | 11 |
| Mexican Northern— | | |
| 1st M., g., 6s, 1910.....J&D | §100 | ..... |
| Michigan Central— | | |
| Consol. 7s, 1902.....M&N | ..... | 113½ |
| Consol. 5s, 1902.....M&N | 103 | ..... |
| 5s, con., 1931, D. & B. C. div. M&S | ..... | 122 |
| 1st mtg. M. Air Line 4s, 1940 J&J | 106 | ..... |
| 1st, 6s, Grand Riv. Val., 1909. M&S | 115 | ..... |
| 1st, 5s, Kalm. & S. H., 1939. M&N | 123 | ..... |
| J. L. & Sag., 1st ext. 5s.....1901 | 106 | ..... |
| Det. & B. C., 1st, 8s, 1902..M&N | 112 | ..... |
| Det. & B. C. Bridge 8s, '03. M&N | 113 | ..... |
| Bay C. & B. C. 1st M., g., 3s, '89 J&D | ..... | ..... |
| Bat. C. & S., 1st, gu., g., 3s, '89. J&D | 86 | 90 |
| Middlesex Valley—See Leh. Val. | | |
| Midland of N. J.—See N. Y. S. & W. | | |
| Midland Terminal— | | |
| 1st 5s, 1925.....J&D | §100 | ..... |
| Mil. L. Sh. & West.—See Chic. & N. W. | | |
| Mil. & L. Winn.— | | |
| 1st, g., 6s, 1912.....J&J | 100 | ..... |
| Man. Div., 1st, g., 6s, 1926. A&O | 90 | ..... |
| Incomes, g., 5s, 1912.....J&J | 30 | ..... |
| Deb. conv., g., 6s, Ap. 1, '04. A&O | 45 | ..... |
| Milw. & Madison—See Chic. & N. W. | | |
| Milw. & No.—See Chic. Mil. & St. P. | | |
| Milw. & St P.—See C. M. & St. P. | | |
| Min. Range—New con. 5s, '31. J&J | 87½ | ..... |
| Minneapolis & St. Louis— | | |
| 1st, 7s, 1927.....J&D | 132 | ..... |
| 1st, 7s, Jan., 1907.....J&J | 113 | ..... |
| Minn. & Dul., 1st 7s, 1907..M&N | 109 | ..... |
| 1st, consol., gold, 5s, 1934..M&N | 102 | 103 |
| Iowa Ext., 1st, g., 7s, 1909..J&D | 116 | ..... |
| So'west Ext., 1st, g., 7s, 1910. J&D | 115 | ..... |
| Pacific Ext., 1st, 6s, 1921...A&O | ..... | ..... |
| Minn. & Pac.—1st, 5s, 1936...J&J | 97 | ..... |
| Minn. S. Ste. M. & Atl.—1st, 4s, 1926 | ℓ 96 | 99 |
| Minn. Union—See St. P. M. & M. | | |
| Miss. Riv. Bdg.—See Chic. & A. | | |
| Missouri Kansas & Texas— | | |
| 1st, gold, 4s, 1990.....J&D | 85¼ | 85½ |
| 2d, gold, 4s, 1990.....F&A | 58½ | 59 |
| 1st Extension 5s, 1944.....M&N | ..... | 88 |
| M. K. & T. of T., 1st, 5s, gu., '42. M&S | ..... | 80 |
| Teb. & Neosho., 1st, 7s, 1903. J&D | 104 | 110 |
| Kan. C. & Pac., 1st, 4s, g. '90. F&A | ..... | 75 |
| Dal. & Waco, 1st, gu., 5s, '40. M&N | ..... | 84 |
| Boonev. B. Co., 7s, gu., '06. M&N | §101 | ..... |
| Sherman Shreveport & Southern | | |
| 1st M., gu., gold, 5s, 1943. J&D | ..... | 80 |
| S. W. Coal & Imp., 1st, 6s, 1929. J&J | 90 | 100 |
| Missouri Kansas & Eastern— | | |
| 1st, 5s, gold, guar., 1942...A&O | ..... | 93½ |
| 2d M., gold, 5s, 1942.....A&O | ..... | 80 |
| Missouri Pacific— | | |
| Consol. 6s, 1920.....M&N | 95 | 96 |
| 3d mort., 7s, 1906.....M&N | 105 | 108 |
| Trust, gold, 5s, 1917.....M&S | 64 | ..... |
| Col. trusts, 5s, 1920.....F&A | 62 | 65 |
| Lexington Div., 5s, 1920...F&A | ..... | ..... |
| Pac. of Mo., 1st, ex., g., 4s, '38. F&A | 96½ | 100 |
| 2d, ext. 5s, gold, 1938.....J&J | 100 | 104 |
| St. L. R. E., 1st, 5s, 1938...M&N | ..... | ..... |
| Carondelet Br., 1st, 4½s, '38. A&O | ..... | 65 |
| Verdig Val. I. & W., 1st, 5s, '26. M&S | ..... | 65 |
| Ler. & Can. V. A. L., 1st, 5s, '26. J&J | ..... | ..... |
| St. Louis Iron Mount'n & South. | | |
| 1st exten. g., 4½s, 1947...F&A | ..... | 110 |
| 2d exten., g., 5s, 1947...M&N | ..... | 107 |
| Ark. ext. 5s, 1935.....J&D | ..... | ..... |
| Gen. con. ry. & l. g., 5s, '31. A&O | 87 | 88 |
| Gen. con. stpd. gu. g., 5s, '31. A&O | 87 | 90 |
| Little R'k Jun. 1st 6s, gu. '16. A&O | ..... | 85 |
| Mobile & Birm.— | | |
| Prior lien 5s, 1945.....J&J | 78 | 90 |
| Gen. M., gold, 4s, 1945.....J&J | 22 | ..... |
| Mobile & Ohio— | | |
| 1st mort., gold, 6s, 1927....J&D | 117 | ..... |
| 1st, exten., 6s, 1927.....Q—J | 112 | ..... |
| Gen. mort., 4s, 1938.....M&S | 71 | 73 |
| Montgom. Div., g. 5s, 1947. F&A | § 97 | 100 |
| St. L. & Cairo, 4s, gu., 1931...J&J | 82 | ..... |
| Mohawk & Malone—See N. Y. C. & H. | | |
| Mont. Cent.—See St. P. M. & M. | | |
| Monongh. Riv.—See B. & O. | | |
| Morgan's La. & T.—1st g. 6s, '20. J&J | 120½ | ..... |
| 1st mort., 7s, 1918.....A&O | 127 | ..... |
| Morris & Essex—See D. L. & W. | | |
| Nashua & Lowell— | | |
| 5s, 1900.....J&J | §..... | ..... |
| Nashville Chattanooga & S. L.— | | |
| 1st, 7s, 1913.....J&J | 125 | 128 |
| 2d mort., 6s, 1901.....J&J | 100 | ..... |
| Consol., gold, 5s, 1928.....A&O | 100 | 101 |
| Duck River—2d, 6s, 1909...J&J | 107 | ..... |
| Bon Air Br., 6s, 1917.....J&J | 104 | 108 |
| Lebanon Br., 6s, 1917.....J&J | 107 | ..... |
| Centreville Br., g., 6s, 1923 J&J | 106 | ..... |
| Tracy City Br., 6s, 1917.....J&J | 103 | ..... |
| McM. M. W. & Al., 1st, 6s, '17. J&J | 107 | ..... |
| Jasper Br., 1st 6s, 1923.....J&J | 107 | ..... |
| 8s, 1906.....J&J | 107 | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Nash. Flor. & Sheff.—See L. & N. | | |
| Nebraska—See C. B. Q. | | |
| Nevada Central— | | |
| 1st M. gold 5s, 1938.....J&J | 12 | ..... |
| Nev. Co. Nar. G. RR., 7s, 1924. J&J | 102 | ..... |
| Nevada So. 1st M. g. 5s, 1923. J&J | ..... | ..... |
| New. Som. & St.—1st, 5s, '29. M&N | 40 | 55 |
| Newb'g Dutch & Conn.—Inc., 1977 | 2 | 10 |
| Newcastle & Shenango Valley— | | |
| 1st, g., 6s, 1917.....J&J | 98 | ..... |
| New England Railroad— | | |
| N. Y. & N. E., 1st, 7s, 1905..J&J | §114 | ..... |
| 1st, 6s, 1905.....J&J | §109½ | 110½ |
| Consol. g., 5s, July 1, 1945..J&J | §127 | 128 |
| N. Y. & N. E. Bos. T. 1st, 4s '39. A&O | §108 | 108½ |
| Woon. & P., 1st, gu., 5s, 1910. A&O | §105 | ..... |
| N. Hav. & Derby—See Housatonic. | | |
| New Hav. & No.—See N. Y. N. H. & H. | | |
| N. J. Junction—See N. Y. Central. | | |
| N J. & N. Y.—1st, 6s, 1910...M&N | 107 | ..... |
| N. J. Southern—See Central N. J. | | |
| New London Northern— | | |
| 1st, 5s, 1910.....J&J | §110 | ..... |
| 1st, 4s, July, 1910.....J&J | §102 | 105 |
| New Orleans & Northeastern— | | |
| Prior l. g., 6s, Nov. 1, 1915..A&O | 107 | ..... |
| Newport & Cincinnati Bridge— | | |
| 4½s, g., g'd, 1945.....J&J | 107 | ..... |
| Newp. & Rich.—See Conn. & Pass. | | |
| New River B'dge—See Ches. & Ohio | | |
| N. Y. B. & M. Bch.—See Long Island. | | |
| N. Y. Bay Ext. RR.—See Long Isl. | | |
| N. Y. & Can.—See Del. & Hud. | | |
| New York Central & Hud. Riv.— | | |
| Ref'd'g g. 3½s, July 1, 1997. J&J | § 98 | 102 |
| 1st, coupon, 7s, 1903.....J&J | 113½ | 115 |
| Debenture 5s, 1884-1904...M&S | 104 | ..... |
| 5s, 1889-1904.....M&S | 104 | ..... |
| 4s, 1890-1905.....J&D | 100 | ..... |
| Debt certs., 4s, g., 1905, ext. M&N | 100 | ..... |
| Sterling mort., 6s, g., 1903..J&J | ℓ110 | 114 |
| N. Y. & Har'n 1st, 7s, 1900. M&N | 108¾ | ..... |
| N. J. Junc., 1st, 4s, gu. 1986. F&A | ..... | ..... |
| West Shore, 1st, 4s, 2361.....J&J | 105½ | 107 |
| 4s, registered.....J&J | 103½ | 107 |
| Beech Cr., 1st, 4s, g., gu 1936. J&J | ℓ107 | 111 |
| 2d, guar., g., 5s, 1936.....J&J | ℓ114 | 118 |
| Clf. Bit. C. Co., 1st, g. 4s, '40. J&J | ..... | 95 |
| Gouv. & Osw., 1st, 5s, g., 1942. J&D | 120 | ..... |
| Nor. & Mont., 1st, 5s, g., 1916. A&O | ..... | ..... |
| Cart. & Adir., 1st, 4s, g., '81. J&D | ℓ107 | 111 |
| Dunkirk Warren & Pitts.— | | |
| 1st m., g., 7s, 1900.....J&D | 107 | ..... |
| N. Y. & Put., 1st, g., 5s, 1927. A&O | 120 | ..... |
| 1st, 4s, g., 1993.....A&O | ℓ106 | 110 |
| Oswego & Rome, 2d, 5s, 1915. F&A | 112 | ..... |
| 1st, mort., 7s, 1915.....M&N | 133 | ..... |
| Mohawk & M., 1st, 4s, g., 1991. M&S | ..... | 106 |
| Rome W. & O., 1st ex., 5s, '22. A&O | ..... | 120 |
| R. W. & O. Ter. R. 1st, 5s, '18...M&N | 112 | ..... |
| Syracuse No. 1st M. 7s, 1901. J&J | 108 | ..... |
| Wat. & Rome 1st, 6s, 1910..M&S | 109 | ..... |
| Utica & B. Riv., 4s, g., 1922..J&J | 103 | ..... |
| West Transit Co., 4½s, 1903. F&A | §100 | 103 |
| N. Y. Chicago & St. Louis— | | |
| 1st, g. 4s, 1937.....A&O | 101 | ..... |
| N. Y. & Greenw'd Lake—See Erie. | | |
| N. Y. & Harlem—See N. Y. C. & H. | | |
| N. Y. Lack. & W.—See D. L. & W. | | |
| N. Y. L. E. & W. C. & RR.—See Erie. | | |
| N. Y. & Long Branch—See Cent. of New Jersey. | | |
| N. Y. & M. Beach—See Long Island. | | |
| N. Y. & New Eng.—See New Eng. | | |
| N. Y. New Haven & Hartford— | | |
| 1st, registered, 4s, 1903....J&D | 101 | ..... |
| Con. deb., 4s, $1,000.....A&O | 145 | ..... |
| Deb. 4s, 1947.....M&S | 105 | 106 |
| Boston & New York Air Line— | | |
| 1st, 5s, Aug. 1, 1905.....F&A | 104 | ..... |
| Danbury & Norwalk— | | |
| Con. 5s, July 1, 1920.....J&J | 114 | 115 |
| Gen. 5s, April 1, 1925....A&O | 115 | ..... |
| Harlem River & Portchester— | | |
| 1st, 7s, guar., Oct., 1903..A&O | 115 | ..... |
| 1st, 6s, guar., Oct., 1903. A&O | 111¼ | ..... |
| 2d, 4s, June, 1911.....J&D | 102 | ..... |
| H'satonic—1st, 4s, 1910....A&O | 101½ | ..... |
| Con. g., 5s, 1937.....M&N | 124 | ..... |
| New H. & Derby—1st. m 7s, '00 F&A | 104½ | ..... |
| Consol. 5s, 1918.....M&N | 113 | ..... |
| Funded certfs., 6s, 1900..F&A | 102½ | ..... |
| New Hav. & N.—1st, 7s, 1899. J&J | 100½ | ..... |
| Consol. 6s, April, 1909....A&O | 121 | 123 |
| North ext., 5s, 1911.....A&O | 108 | ..... |
| New York Provid. & Boston— | | |
| 1st, 7s, Jan. 1, 1899.....J&J | 100½ | ..... |
| Gen. g. 4s, April 1, 1942. A&O | 103 | ..... |
| Shore Line—1st 4½s, 1910..M&S | 104¾ | ..... |
| New York Ontario & Western— | | |
| Con. 5s, g., 1939.....J&D | 106 | ..... |
| Refund., 1st, gold, 4s, 1992. M&S | ..... | 97 |
| New York Pennsylvania & Ohio— | | |
| Prior lien 4½s, 1935.....M&S | § 102 | ..... |
| Equip. trust, 5s, 1908.....M&N | ..... | ..... |
| Equip. trust, 5s, scrip, 1910..... | ..... | ..... |
| New York Phila. & Nor.— | | |
| 1st, 6s, 1923.....J&J | 100 | 103 |
| Income 6s, 1933.....A&O | 20 | 40 |
| N. Y. & Putnam—See N. Y. C. & H. | | |
| N. Y. & Rockaway Bch.—See L. I. | | |
| New York Susquehanna & W.— | | |
| 1st, refunding 5s, 1937.....J&J | 99 | ..... |
| 2d mort., 4½s, 1937.....F&A | 84 | ..... |
| Gen. mort., 5s, g., 1940.....F&A | 83 | ..... |
| Coll. trust 6s, 1905.....M&N | ..... | ..... |
| Term. 1st, g., 5s, 1943.....F&A | 109 | ..... |
| Midl'd of N. J., 1st, 6s, 1910..A&O | 114 | ..... |
| Wilkesb. & East, 1st g. 5s, '42. J&D | 95 | ..... |
| Nodaway Val.—See K. C. St. J. & C. B. | | |
| Norfolk & Carolina— | | |
| 1st M. 5s, 1939.....A&O | ..... | 109 |
| Norfolk & Southern— | | |
| 1st, g., 5s, 1941.....M&N | 102 | ..... |
| Nor. & Montreal—See N. Y. C. | | |
| Norfolk & Western— | | |
| General 6s, 1931.....M&N | 115½ | ..... |
| New River, 1st, 6s, 1932....A&O | 118 | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Norfolk & Western—(Con.) | | |
| Imp't and exten., 6s, 1934. F&A | 115 | 120 |
| Nor. & Pet., 1st M. 5s, 1900..J&J | 102 | ..... |
| Col. Con. & Ter., 1st, 5s, g., '22. J&J | 102 | ..... |
| Scioto Val. & N. E., 1st, 4s, '89. M&N | 82 | ..... |
| So. Side Va. con. 1st pf. ex. 5s, 1900 | §102 | ..... |
| Con. 1st pref., ext., 6s.....1900 | §104⅛ | ..... |
| Con. 2d pf., ex., 5s, g., 1900. J&J | 102 | ..... |
| Con. 3d pf., ex., 5s, g., 1900. J&J | 102 | ..... |
| Con 3d pf., ex., 4½s, g, 1990. J&J | 101 | ..... |
| Va. & Tenn., 4th M., 8s, 1900. J&J | ..... | 110 |
| Extended, 5s, 1900.....J&J | 101½ | 102½ |
| N. & W.—1st cons..g., 4s, 1996. A&O | 76⅛ | 76½ |
| Northern Alabama— | | |
| 1st mort., gold, 5s, 1926....J&J | ..... | 98 |
| North. R'y of Cal.—See Cen Pac. | | |
| Northern Ill.—See Chic. & N. W. | | |
| Northeast Pennsylvania— | | |
| 1st, g., gu., 5s.....1940 | 110 | ..... |
| Northeast. of South Carolina— | | |
| 1st M., 8s, 1899.....M&S | ..... | 107½ |
| 2d mort., 8s, 1899.....M&S | ..... | 107 |
| Consol., gold, 6s, 1933.....J&J | 105 | 106 |
| Northern California Ry.— | | |
| 1st g., 5s, 1929.....J&D | ..... | ..... |
| Northern Central— | | |
| 2d M., 6s, 1900.....A&O | 103½ | 104½ |
| Con. mort., 6s, g., coup., 1900. J&J | 105 | 106 |
| Con. gen. M., 6s, A, 1904....J&J | 110 | ..... |
| Con. G. M., 4½s, E, 1925...A&O | 110 | ..... |
| Mort. bds., 5s, 1926, ser. A...J&J | 112 | 119 |
| Mort. bonds, 5s, 1926, Ser. B. J&J | 112 | 118 |
| Union Railr'd, 2d g. 6s, 1900 M&N | ..... | ..... |
| Northern New Jersey— | | |
| 1st 6s, 1917.....J&J | 114 | ..... |
| Northern Ohio—See L. E. & West. | | |
| Northern Pacific— | | |
| General 1st M., 6s, 1921....J&J | 113¾ | 114 |
| West. of Minn., 1st, 7s, '07..M&N | ..... | ..... |
| St. Paul & No. Pac., 6s, g., '23. F&A | 120 | ..... |
| Reg. certs.....Q—F | 118 | ..... |
| Prior lien, g., 4s, 1997.....Q—J | 91 | 91¼ |
| Gen. lien, g., 3s, 2047.....Q—F | 59 | 59¼ |
| North Pacific Coast RR.— | | |
| 1st M., g., 6s, Nov. 1, 1901. M&N | 103 | ..... |
| Gen. M. g., 5s, Jan. 1, 1912. J&J | ..... | 102½ |
| North Pacific Ter. Co.— | | |
| 1st, 6s, 1933.....J&J | 106 | 107 |
| North Pennsylvania— | | |
| 1st M., 4s, extended, 1936. M&N | 109 | ..... |
| 6s, deb., 1905.....M&S | 116 | ..... |
| 7s, general mort., 1903, cou. J&J | ..... | 118 |
| Norwich & Worcester— | | |
| 4s, 1927.....M&S | §105 | ..... |
| Ogdensburg & Lake Cham.— | | |
| Cons. 6s, 1920, Tr. receipts. A&O | 94 | 100 |
| Income 6s, 1920.....A&O | ..... | 20 |
| Ogdensburg Transit— | | |
| 1st, 6s, 1909.....F&A | § 65 | ..... |
| Ohio I. & W.—C. C. C. & St. L. | | |
| Ohio & W. Va.—See Col. H. V. & T.— | | |
| Ohio & Mississippi—See B. & O. S. W | | |
| Ohio River RR.— | | |
| 1st g., 5s, 1936.....J&D | 102 | ..... |
| Gen. gold 5s, 1937.....A&O | 85 | ..... |
| Hunt. & B. S., 1st, 6s, 1922. J&J | 80 | 95 |
| Rav. Spen. & G., 1st, 6s, 1920. F&A | 80 | 98 |
| Ohio Southern— | | |
| Receiver's certs., 6s, gold..F&A | §..... | ..... |
| 1st g. 6s, 1921.....J&D | 70 | 80 |
| Gen. mortgage g. 4s, 1921. M&N | ..... | ..... |
| Eng. Trust Co. certificates..... | ..... | 15 |
| Old Colony—4½s, 1904.....A&O | §101 | ..... |
| 4s, gold, Feb., 1924.....F&A | §104 | ..... |
| 4s, Dec., 1925.....J&D | §107 | 108 |
| B. C. F. & N. B. 5s, 1910....J&J | §111 | 112 |
| Omaha Bridge—See Union Pacific. | | |
| Omaha Kansas City & Eastern— | | |
| 1st mort., g., 5s. Sept. 1, 26. M&S | ..... | ..... |
| Omaha & St. Louis RR.— | | |
| 1st, mtg. g. 4s, 1901.....J&J | 75 | 79 |
| Oregon & California— | | |
| 1st 5s, 1927.....J&J | 70 | 75 |
| Oregon Impt. Co.—See Miscellan's | | |
| Oregon Railroad & Navigation— | | |
| 1st, s. f., g., 6s, 1909.....J&J | 112 | 114 |
| Cons., g., 4s, 1946.....J&D | 90 | 92 |
| Oregon Short Line— | | |
| 1st, g., 6s, 1922.....F&A | 117 | ..... |
| Utah & Nor., 1st, 7s, 1908..J&J | 115 | ..... |
| Gold, 5s, 1926.....J&J | 100 | ..... |
| 1st consol. 5s, g., 1946.....J&J | 97½ | 97¾ |
| Non-cum. inc. 5s, A, 1946..... | 59¾ | 60 |
| Non-cum. inc. 5s, B, 1946..... | 41 | 42 |
| Oswego & Rome—See N. Y. Cent. | | |
| Oswego & Syracuse—See D. L. & W. | | |
| Ottawa Osw. & Fox R.—See C. B. & Q. | | |
| Ottumwa C. F. & St. P.—See C. & N. W. | | |
| Panama— | | |
| 1st, 4½s, g., Oct. 1, 1917...A&O | ..... | ..... |
| Subsidy bonds, 6s, 1910....M&N | ..... | 107 |
| Pecos Val. & Northeastern— | | |
| 1st 5s, 1948..... | ..... | ..... |
| Pennsylvania RR.— | | |
| Gen. mort., 6s, $, c., 1910..A&O | 129 | ..... |
| do 6s, £, c, 1910....J&J | 126 | ..... |
| Con. mort. 6s, reg, 1905. J 15 & D 15 | 117 | ..... |
| do 6s, £, 1905.....J&J | ℓ111 | 114 |
| do 5s, g., reg., 1919. M&S | 124 | ..... |
| do 4s, gold, 1943...M&N | ..... | ..... |
| do 3½s, g., £, 1945..J&J | ℓ102 | 105 |
| Collateral Tr., g., 4½s, 1913. J&D | 107 | 109 |
| Col. tr. 4s, Ph. W. & B., 1921. J&J | 108 | 109¾ |
| R. E. pur. money, 1st g. 4s, '23 M&N | 107 | 109 |
| Equip. Tr., g. 4s, '14, series A Q-F | 100 | 105 |
| Cleveland & Marietta— | | |
| 1st, guar., g. 4½s, 1935..M&N | 106 | ..... |
| C. & Pitt. 7s, s. f., con., 1900. M&N | 109 | ..... |
| Ser. A, 4½s, gen., gtd., 1942. J&J | 111 | 114 |
| Ser. B, 4½s, gen., gtd., 1942. J&J | 111 | 114 |
| Penn. Co. 6s, coup., 1907....Q-J | ..... | ..... |
| Penn. Co. 1st M. g. 4½s, 1921. J&J | 107¾ | 108½ |
| Guar. col. tr. cts., g. 3½s, 1937 | 88 | ..... |
| Phil. Germ. & Chest. Hill— | | |
| 1st g'd 4½s, 1913.....M&N | 104 | ..... |
| Pitt. C. C. & St. L.— | | |
| Con., g. gt. 4½s, Ser. A, 1940. A&O | 106 | 107½ |
| do do B, 1942. A&O | 106 | 107½ |

§ Purchaser also pays accrued interest. ℓ In London

| Bonds. | Bid. | Ask. |
|---|---|---|
| Pennsylvania RR.—(Concluded). | | |
| P. C. C. & St. L. con. g., g'd 4½s, ser. C, 1942.....M&N | 106 | 114 |
| 4s ser. D, 1945.....M&N | 98 | 102 |
| Col. & In. Con., 1st, 7s, 1904. J&J | 118 | ..... |
| 2d, M. 7s, 1904.....M&N | 110 | ..... |
| C. St. L. & Pitts. 1st, 5s, g, '32. A&O | 109 | ..... |
| Jeff. Mad. & Ind. 1st, 7s, '06. A&O | §111 | 116 |
| 2d M., 7s, 1910.....J&J | 123 | ..... |
| Pitts. C. & St. L. 1st, 7s, 1900 F&A | 105 | 108 |
| Steub. & Ind. 1st, 5s, 1914...J&J | 113 | ..... |
| Un. & Log'nsp, 1st M. 7s, '05 A&O | 117 | ..... |
| Pitts. Ft. W. & C. 1st, 7s, '12. J&J | 138 | ..... |
| 2d, 7s, 1912.....J&J | 137 | ..... |
| 3d, 7s, 1912.....A&O | 133 | ..... |
| do do B, 1942...A&O | 106 | 107 |
| Alleg. Val., 1st M., 7s, 1910. A&O | 126 | ..... |
| General, 4s, gold, 1942...M&S | 100 | 104½ |
| Penn & N. Y. Canal—See Lehigh V. | | |
| Pennsylvania & Northwestern— | | |
| 5s, 1930.....J&J | 90 | 97 |
| Bells Gap, 1st, 6s, 1905....F&A | ..... | ..... |
| Cons. mort. 6s, 1913.....A&O | ..... | ..... |
| Clearfi'd & Jeff. 1st, 6s, 1927. J&J | 106 | ..... |
| Penobscot Shore Line—See Maine Central. | | |
| Pensacola & Atl.—See Lou. & Nash. | | |
| Peo. Dec. & Evansv.— | | |
| 1st, 6s, 1920, certfs.....J&J | 95 | 99 |
| 2d mortgage 5s, 1926, certs. M&N | ..... | ..... |
| Evansv. Div. 1st, 6s, 1920..M&S | ..... | 96 |
| Eng. trust certs..... | ..... | ..... |
| Peoria & East.—See C. C. C. & St. L. | | |
| Peoria & Pekin Union— | | |
| 1st, 6s, 1921.....Q-F | 121 | 125 |
| 2d mort., 4½s, 1921.....M&N | 80 | ..... |
| Perkiomen—1st ser., 5s, 1918..Q-J | 102 | ..... |
| 2d series, 5s, 1918.....Q-J | 90 | ..... |
| Petersburg—Class A, 5s, 1926. J&J | 112 | ..... |
| Class B, 6s, 1926.....A&O | 113½ | 117½ |
| Phila. & Baltimore Central— | | |
| 1st, 5s, 1911.....M&N | 100 | ..... |
| 1st, 4½s, 1911.....M&N | 98 | ..... |
| Philadelphia & Erie— | | |
| General, guar., 6s, g., 1920. J&J | 132 | ..... |
| Gen., 5s, 1920.....A&O | 117 | 118 |
| Gen., 4s, 1920.....A&O | 107 | ..... |
| Phila. Germ. & Chestnut Hill—See Penn. RR. | | |
| Phila. Harrisburg & Pittsburg— | | |
| 1st mort., gold, 5s, 1925....A&O | 104 | ..... |
| Phila & Reading—See Reading. | | |
| Phila. & Read. Coal & Iron— | | |
| Purch. money mort. 5s..... | 95 | ..... |
| 6s, to 1904 ..... | ..... | ..... |
| Ten-year, g. 5s, s. f., 1902..F&A | ..... | ..... |
| 5-10 year cert., g., 6s, 1904...Q-J | §..... | 106 |
| Phila. Read. & New England— | | |
| Gold 4s, 1942.....F&A | 27 | 34 |
| Gold 5s, 1942.....M&N | 27 | 34 |
| Incomes, Class A, gold 5s, 1952. | ..... | 6 |
| Dut. Co. RR., 1st, g., gu., 6s, '40 J&D | 30 | 75 |
| Philadelphia W. & Baltimore— | | |
| Debenture, s. f., 6s, 1900...A&O | 104 | ..... |
| Debenture, s. f., 5s, 1910...J&D | 110 | ..... |
| Debenture, 4s, 1917.....A&O | 104 | ..... |
| Debenture, 4s, 1922.....M&N | 103 | ..... |
| Debenture, g., 4s, 1926.....J&J | 104 | ..... |
| Debenture, g., 4s, 1932.....A&O | 105 | ..... |
| Pied. & Cumb.—1st, g. 5s, '11. F&A | 100 | 101½ |
| Pine Cr.—Guar., 6s, reg. 1932. J&D | ..... | 143 |
| Pitts. Bessemer & Lake Erie— | | |
| P. S. & L. E. 1st g., 5s, 1940. A&O | ..... | 107½ |
| Consol. 1st g., 5s, July 1, '43. J&J | 101½ | 103½ |
| P. B. & L. E. con. g., 5s, 1947... | 101¾ | 103 |
| Pitts. C. C. & St. L.—See Penn. Co. | | |
| Pitts C. & St. L.—See Penn. Co. | | |
| Pitts. Char. & Youghiogheny— | | |
| 1st mort. 6s, 1902.....F&A | 103 | ..... |
| Gen. mort., gtd., 4s, 1934...A&O | 90 | ..... |
| Pitts. Cl. & Tol.—1st, 6s, 1922. A&O | ..... | ..... |
| Pittsburg & Connellsville— | | |
| 1st, 7s, extend., 4s, g., 1946. J&J | ..... | ..... |
| Steri. con. M., 6s, g., g'd, '26. J&J | £114 | 118 |
| Pitts. Ft. W. & C.—See Penn. Co. | | |
| Pittsb. Junc.—1st, g. 6s, 1922. J&J | 120 | ..... |
| 2d, 5s, 1922.....J&J | 100 | ..... |
| Ter. 1st, guar., g., 5s, 1907. A&O | 100 | ..... |
| Pitts. & L. Erie—1st, g., 6s, 1928 J&J | 138 | ..... |
| 2d, 5s, 1928.....A&O | 105 | ..... |
| Pitts. McK. & Y.—1st 6s, 1932. J&J | 135 | ..... |
| 2d, 6s, guar. 1934.....J&J | 130 | ..... |
| McK. & B. V. 1st, 6s, g, 1918. J&J | 120 | ..... |
| Pitts. P. & F.—1st, g., 5s, 1916. J&J | 65 | ..... |
| Term. mort., 5s, 1916.....A&O | 65 | ..... |
| Pitts. Shen. & L. E.—See P. Bess. & L. E. | | |
| Pitts. & West.—7s, June 1, '38, J&D | ..... | ..... |
| 1st, 4s, 1917.....J&J | 79¼ | 80 |
| 2d mortgage 5s, 1941.....M&N | 20 | ..... |
| Foxb. Bridge—1st, 6s, 1902. M&S | ..... | 95 |
| Pittsburg Youngst. & Ashtabula— | | |
| Ashtab. & Pitts. 1st, 6s, 1908.... | 112 | ..... |
| Consol. 5s, 1927.....M&N | 108 | ..... |
| Pontiac Oxford & Northern— | | |
| 1st, g., 6s, July 1, 1916.....J&J | 110 | ..... |
| Port Jervis Mont. & N. Y.— | | |
| 1st, 4½s, 1944.....J-D | ..... | 80 |
| Port. & Og.—1st, 6s, g., 1900..J&J | §105 | 108 |
| Con. mort., 5s, 1908.....M&N | §106 | ..... |
| Portland & Rumford Falls— | | |
| 1st, gold, 4s, Nov., 1926...M&N | §..... | 103¾ |
| Debenture 4s, Aug., 1927..F&A | §..... | 101 |
| Pt. Read'g—1st M., gu., 5s, 1941. J&J | ..... | 106¼ |
| Portland & Roch.—4s, Oct., 1907.. | 100 | ..... |
| Ports. Gt. F. & Con.—4½s, 1937 J&D | §115 | ..... |
| Potomac V.—1st, gu. 5s, g., 1941 J&J | 90 | 96 |
| Providence & Worcester— | | |
| 1st 4s, Oct. 1, 1947.....A&O | §105 | ..... |
| Quincy Omaha & K. C.— | | |
| 1st g. 6s, opt., Sept. 12, 1900. J&D | ..... | ..... |
| Tr. Co. certs., non-pt., 5s, '17. M&S | 45 | ..... |
| Raleigh & Aug.—1st, 6s, 1926. J&J | 101¼ | 104 |
| Raleigh & Gaston— | | |
| Gold 5s, Jan. 1, 1947.....J&J | 104 | 105 |
| Reading Company— | | |
| Gen., g., 4s, Jan. 1, 1997....J&J | 79¼ | 79½ |
| Phila. & Reading— | | |
| 2d, 5s, gold, 1933.....A&O | 126 | ..... |
| 1st, 4½s, 1910.....J&J | 104 | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Reading Company.—(Con.)— | | |
| 1st, 6s, 1910.....J&J | 121 | ..... |
| Con. M., 7s, 1911, coup.....J&D | 131 | 132 |
| Consol. mort., g., 6s, 1911..J&D | 120 | 122½ |
| Imp. exten., g. 4s, 1947.....A&O | 100½ | ..... |
| Cons. exten. gold, 4s, 1937. M&S | 100 | ..... |
| Term., 5s, gold, guar., 1941..Q-F | 118 | ..... |
| Del. R. Ter., p. mon. g. 5s, '42 M&N | 90 | ..... |
| Ex. pur. mon. g. 5s, 1942..J&J | 90 | ..... |
| Rens. & Saratoga—See Del. & Hud. | | |
| Republican Val.—See C. B. & Q. | | |
| Richmond & Danv.—See So. Ry. | | |
| Rich. Fredricksb'g & Potomac— | | |
| 1st, 7s, due 1899.....J&J | 103 | ..... |
| 1st, 6s, 1901.....M&N | 106 | 108 |
| Extended, 5s. 1902.....J&J | 104 | ..... |
| Cons. mort. 4½s, 1940.....A&O | 101 | ..... |
| Rich. Hill—See K. C. Ft. S. & M. | | |
| Rich. & M'k'nb.—1st, 6s, 1921. M&N | ..... | 72 |
| Rich. & Petersb.—6s, 1915...M&N | 118 | ..... |
| Do consol., 7s, 1915.....M&N | 120 | ..... |
| Do consol., 4½s, 1940...M&N | 100 | ..... |
| Richmond York River & Ches.— | | |
| 1st, 5s, 1910.....J&J | 92 | ..... |
| 2d mort., 4½s, 1910.....M&N | 70 | ..... |
| Rio Gr. Junc.—1st, gu., 5s, 1939. J&D | 85 | 90 |
| Rio Gr. South.—1st, 3-4s, 1940. J&J | 52 | ..... |
| Rio Gr. West.—1st, 4s, 1939..J&J | 79½ | ..... |
| River Front—1st, guar., 4½s, 1912 | 97 | ..... |
| Roch. & Pitts.—See Buff. R. & P. | | |
| Rock Island & Peoria— | | |
| 1st M., 10s, 1906.....J&J | 114 | ..... |
| Consol. 1st, 6s, 1925.....J&J | 112 | ..... |
| Rome W. & O.—See N. Y. C. & H. | | |
| Roxb. Chest. Hill. & N., g. 5s. 1926 | ..... | ..... |
| Rutland—1st M., 6s, 1902....M&N | §..... | 104 |
| Equipment, 2d, 5s, 1898....F&A | § 99 | 100 |
| Con. 4½s, July 1, 1941.....J&J | ..... | ..... |
| St. Charles Br.—See Wabash RR. | | |
| St. Clair Mad. & St. L. Belt— | | |
| Alton Bridge 1st, gold, 5s, 1933 | 70 | 80 |
| St. Joseph & Grand Island.— | | |
| 1st, g., 2-3-4s, 1947.....J&J | 68 | ..... |
| St. J. & L. Ch.—5s, g., Mar. 1944. M&S | §..... | ..... |
| St. Louis Al. & T. H.—See Ill. Cent. | | |
| St. Louis Br.—See Term. Ry. Ass'n. | | |
| St. L. & Cairo—See Mobile & Ohio. | | |
| St. L. & Iron Mt.—See Mo. Pac. | | |
| St. L. J'ville & Ch.—See Chic & Alt. | | |
| St. L. Kan. City & N.—See Wabash. | | |
| St. L. Mer. Bridge Ter.— | | |
| 1st, 5s, 1930.....A&O | 103 | 105 |
| Merch. Bridge, 6s, 1929....F&A | 105 | 107 |
| St. L. So.—See St. L. Alt. & T. H. | | |
| St. Louis & San Francisco— | | |
| 2d, g, 6s, Class A, 1906....M&N | 110 | ..... |
| 2d, g., 6s, class B, 1906....M&N | 110 | ..... |
| 2d, g., 6s, class C, 1906....M&N | 110 | ..... |
| 1st M., Mo. & W., g., 6s, '19. F&A | ..... | ..... |
| Gen. mort., g., 6s, 1931.....J&J | ..... | 117½ |
| Coll. tr., s. f., g., 6s, 1920...F&A | 110 | ..... |
| Gen. mort., g., 5s, 1931.....J&J | 99 | ..... |
| 1st, trust, g., 5s, 1987.....A&O | 90 | 95 |
| Cons. g. 4s, 1996.....J&J | 70½ | 71 |
| 1st g. 5s, Southwestern Div., 1947.....A&O | 87 | 90 |
| Ft. S. & V. B. B., 1st, g. 6s, '10. A&O | 100 | ..... |
| St. L. W. & W., g., 6s, 1919. M&S | ..... | ..... |
| St. Louis So. W.— | | |
| 1st, g., 4s, 1989, certfs.....M&N. | 72½ | ..... |
| 2d, g., cert., income 4s, 1989. J&J | 25 | ..... |
| St. Paul & Dul.—1st, 5s, 1931. F&A | ..... | 120 |
| 2d mortgage 5s, 1917.....A&O | ..... | 107½ |
| Duluth Short Line— | | |
| 1st M., gtd., 5s, 1916.....M&S | 98 | ..... |
| Taylor's Falls & L. Sup., 6s, 1914 | ..... | ..... |
| St. Paul Minn. & Manitoba— | | |
| 2d, now 1st, g. 6s, 1909....A&O | 114 | 118¾ |
| Dak. ext., 1st 6s, g., 1910..M&N | 114 | ..... |
| 1st consol., g., 6s, 1933.....J&J | 120 | ..... |
| 1st consol., reduced to 4½s..J&J | 102 | 107 |
| Montana ext., 1st, 4s, 1937. J&D | 93 | ..... |
| Pacific ext., 1st, 4s, £, 1940. J&J | £ 94 | 98 |
| Minn. Union 1st, 6s, 1922...J&J | 120 | ..... |
| 1st 5s, July, 1922.....J&J | 103 | ..... |
| Montana Cen., 1st, gd. g. 6s, 37 J&J | 117 | ..... |
| 1st, guar., gold, 5s, 1937..J&J | ..... | 107 |
| East. Minn. 1st. g., 5s, 1908. A&O | 102 | 102½ |
| Wil. & S. F. 1st, 5s, g., 1938. J&D | 105 | ..... |
| Minneapolis & Western— | | |
| 1st M., gold, guar., 5s, 1911. J&J | 100 | ..... |
| St. P. & No. Pac.—See Nor. Pacific. | | |
| St. P. & Sioux C.—See C. St. P. M. & O. | | |
| San Antonio & Aransas Pass— | | |
| 1st, gold, guar., 4s, 1943...J&J | 56 | 56¼ |
| Sand. Mans. & N.—See B. & O. | | |
| San Francisco & Nor. Pacific— | | |
| 1st, g., 5s, sink'g fund, 1919. J&J | 102 | 105 |
| San. Fr. & San Joaquin Valley— | | |
| 1st g. 5s, Oct. 1, 1940.....A&O | 95 | ..... |
| Santa Fe Prescott & Phœnix— | | |
| 1st M., 5s, g., 1942.....M&S | 70 | ..... |
| Sault Ste. Marie Bridge— | | |
| 1st M., s. f., g., 5s, July 1, '37. J&J | 90 | ..... |
| Sault Ste. Marie & Southwest.— | | |
| See Chic. St. P. Minn. & Omaha. | | |
| Savannah Florida & Western— | | |
| 1st M., g., 6s, 1934.....A&O | 114 | 116 |
| 1st M., g., 5s, 1934.....A&O | 103 | 105½ |
| Cons. M., gold, 5s, 1943....M&N | ..... | ..... |
| So. Ga. & Fla. 1st, 7s, 1899. M&N | 102½ | 103½ |
| 2d, 7s, 1899.....M&N | 103 | 104 |
| Bruns. & West., 1st 4s, 1938. J&J | 72 | 75 |
| Income 5s, irredeemable..... | 10 | ..... |
| Scioto Val. & N. E.—See Nor. & W. | | |
| Schenectady & Duanesburg— | | |
| Gtd. 6s, 1924.....M&S | 115 | ..... |
| Schuylkill Riv. E. S.—See B. & O. | | |
| Seaboard & Roanoke— | | |
| Debenture 6s, 1916.....F&A | ..... | ..... |
| 1st mtg. 5s, coupon, 1926...J&J | 98 | 100¾ |
| Seat. L. S. & E., 1st, 6s, g. '31..F&A | ..... | ..... |
| Trust receipts, assessm't paid... | ..... | ..... |
| Shamokin Sunbury & Lewisburg.— | | |
| 1st, 5s, 1912.....M&N | 103 | ..... |
| 2d, 6s, g., 1925.....J&J | 104 | ..... |
| Sh. V. & Potts.—7s, con., 1901. J&J | 113½ | ..... |
| Shore Line—See N. Y. N. H. & H. | | |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Short Route—1st, 6s, 1912....J&J | ..... | ..... |
| Sierra Ry. of Cal. 6s..... | 102 | 105 |
| Silver Springs Ocala & Gulf— | | |
| 1st, 4s, 1918.....J&J | 73½ | 80 |
| Sioux C. & N.—1st, 5s, 1920...J&J | 50 | ..... |
| Sioux C. & Pac.—See Chic. & N. W. | | |
| Sodus Bay & S.—1st, 5s, g. 1924 J&J | 95 | ..... |
| So. Car. & Ga.—1st, g., 5s, 1919 M&N | 92 | 98 |
| Southern Pacific Arizona— | | |
| 1st, 6s, 1909-10.....J&J | 101 | ..... |
| Southern Pacific, California— | | |
| 1st, 6s, gold, 1905-12.....A&O | ..... | 113 |
| Gen. M., gold, 5s, 1938.....A&O | ..... | ..... |
| 1st con., gold, 5s, gu., 1937. M&N | 98 | ..... |
| Aust. & Nor. 1st, 5s, g., 1941. J&J | 80 | 85 |
| So. Pacific Br. 6s, 1937.....A&O | 103⅞ | 104 |
| Southern Pacific Coast— | | |
| 1st, g., 4s, '37.....J&J | 60 | ..... |
| Southern Pacific N. M.— | | |
| 1st, 6s, 1911.....J&J | 106 | ..... |
| Southern— | | |
| 1st, consol., gold, 5s, 1994..J&J | 88¼ | 89 |
| E. Tenn. reor. lien, 4-5s, 1938 M&S | £ 98 | 102 |
| 1st M. & C. g. 4-4½-5, '96 (when iss.) | ..... | ..... |
| 2d M. & C., 5s, 1996 (when iss.). | ..... | ..... |
| Ala. Cent. 1st g., 6s, 1918...J&J | ..... | ..... |
| Atl. & Ch. Air-L. exten. 4s, '07. A&O | 96 | ..... |
| 1st, 7s, 1907.....J&J | 115 | 119½ |
| Income 6s, 1900.....A&O | 101 | ..... |
| Atl. Tenn. & O.—1st, M. 6s, '13 A&O | ..... | ..... |
| Char. Col. & Augusta— | | |
| 1st M., gold, ext. 5s, 1909. J&J | 105½ | 109 |
| 2d M. 7s, 1910.....A&O | 112 | 118 |
| Col. & Green. 1st, 5-6s, 1916. J&J | 115 | 117 |
| E. T. Va. & Ga. 1st 7s, 1900. J&J | 106 | ..... |
| Divisional g., 5s, 1930.....J&J | 108 | 114 |
| Consol., 1st, g., 5s, 1956...M&N | 108 | 110 |
| Ga. Pac. 1st, g., 5-6s, 1922..J&J | 117 | 119 |
| Ga. Pac. Ry. equip., 5s, g., 1904. | ..... | ..... |
| Knoxv. & O. 1st, g., 6s, 1925. J&J | 114¾ | ..... |
| Rich. & Dan. con., g., 6s, '15. J&J | 115 | ..... |
| Equip., s. f., g., 5s, 1909..M&S | 96 | ..... |
| Deb., 5s, stamped, 1927..A&O | 95 | 100 |
| Va. Mid. Series A. 6s, 1906. M&S | 110 | ..... |
| Series B, 6s, 1911.....M&S | 114 | ..... |
| Series C, 6s, 1916.....M&S | 112 | ..... |
| Series D, 4-5s, 1921.....M&S | 95 | ..... |
| Series E, 5s, 1926.....M&S | ..... | ..... |
| Series F, 5s, 1931.....M&S | ..... | ..... |
| General, 5s, 1936.....M&N | 102 | ..... |
| Do guar., stamped..... | 102½ | ..... |
| Wash. O. & W., 1st, gu., 4s, '24. F&A | ..... | ..... |
| W. No. Car., 1st con., g., 6s, '14. J&J | 113 | 114 |
| So. & No. Ala.—See Louisv. & N. | | |
| Spartan U. & Col.—See Ashv. & Spar. | | |
| Spokane Falls & Northern— | | |
| 1st, 6s, g., 1939.....J&J | 85 | 96 |
| Staten Island Railway— | | |
| Gold, 4½s, 1943.....J&D | 95 | ..... |
| Staten Island Rapid Transit.— | | |
| 1st, 6s, g., 1913.....A&O | 108 | ..... |
| 2d mort., guar., 5s, g., 1926. J&J | 60 | 72 |
| Steub. & Ind.—See Penn. Co. | | |
| Sunbury Hazleton & W. B.— | | |
| 1st, 5s, '28.....M&N | 107 | ..... |
| 2d mort., inc. 6s, 1938, coup. M&N | 104 | ..... |
| Sunbury & Lewiston— | | |
| 1st 4s, g., July 1, 1936.....J&J | 106 | ..... |
| Susp. Br. & Erie Junc.—See Erie. | | |
| Syr. Bing. & N. Y.—See D. L. & W. | | |
| Syracuse Geneva & Corning— | | |
| 1st M., s. f., 7s, Nov. 15, 1905... | 108 | ..... |
| 2d 5s, Mar. 1, 1909.....M&S | 104 | 108 |
| Tebo. & Nesho.—See Mo. Kan. & T. | | |
| Term'l RR. Association (St. Louis) | | |
| 1st, gold, 4½, 1939.....A&O | 109 | ..... |
| 1st, consol., gold, 5s, 1944..F&A | 105½ | ..... |
| St. L. Bdge, 1st, gu., 7s, 1929, A&O | 130 | 138 |
| Terre Haute & Indiana— | | |
| 1st, 5s, g., 1925.....J&J | 103 | 108 |
| New con. 5s, g., 1925.....J&J | 100 | ..... |
| Equip. notes, 6s, 1898.....J&J | §100 | ..... |
| Terre Haute & Peoria— | | |
| 1st, 5s, gu. g., 1942.....M&S | 55 | 75 |
| Terre Haute & Logansport— | | |
| 1st, gu., 6s, Jan. 1, 1910....J&J | 95 | ..... |
| 1st and 2d, 6s, 1913.....J&J | 75 | ..... |
| Texas Central—1st 5s, 1923..A&O | 105 | 108 |
| Texas & New Orleans— | | |
| 1st, 7s. 1905.....F&A | 109 | ..... |
| Sabine Div., 1st, 6s, 1912...M&S | 105 | ..... |
| Consol., gold, 5s, 1943.....F&A | 98 | ..... |
| Texas & Pacific— | | |
| East. Div., 1st, 6s, 1905....M&S | 106 | ..... |
| 1st, gold, 5s, 2000.....J&D | 98¼ | 99 |
| 2d, gold, inc., 5s, 2000.....Mch | 30¾ | 31 |
| Toledo & Ohio Central— | | |
| 1st, 5s, g., 1935.....J&J | 100 | 104 |
| West Div., 1st, 5s, g., 1935. A&O | 94 | 101 |
| Gen. g., 5s, 1935.....J&D | ..... | ..... |
| Kana. & Mich., 1st, 4s, 1990. A&O | ..... | 80 |
| Toledo & Ohio Central Exten.— | | |
| 1st, 5s, g., 1938.....M&N | ..... | 6 |
| 1st g., 5s, gold, 1938.....M&N | 20 | ..... |
| Marietta Minn., 1st, 6s, g., 1915. | 8 | 15 |
| Toledo Peoria & Western— | | |
| 1st, 4s, 1917.....J&J | 69 | ..... |
| Tol. St. L. & K. C.— | | |
| Tr. Co. ctfs., 1st, 6s, 1916...J&D | ..... | 88 |
| Tol. Walh. Val. & O.—1st, 4½s, 1931 | 100 | ..... |
| Trenton Delaware Bridge— | | |
| 1st M. 7s, 1917.....J&J | 135 | ..... |
| Troy & West Troy Bridge—5s..... | 108 | 109 |
| Ulster & Delaware— | | |
| Con., 5s, 1928.....J&D | ..... | 99¾ |
| Unadilla Valley— | | |
| 1st M. 5s, 1933.....J&J | ..... | 88 |
| United Co.'s, N. J.— | | |
| 6s, g, 1901.....M&S | 109 | ..... |
| General, gold, 6s, 1908.....M&S | ..... | ..... |
| General, gold, 4s, 1923.....F&A | ..... | ..... |
| General, gold, 4s, 1929.....M&S | ..... | ..... |
| General, gold, 4s, 1944.....M&S | 112 | ..... |
| Union Pacific.— | | |
| 1st Ry. & l. g. 4s, g. 1947...J&J | 90¼ | 90½ |
| 4½s, s., 1918, Tr. Co. certs. M&N | 40 | 48½ |
| Kans. Pac., 1st, 6s, 1896...J&D | ..... | ..... |
| Utah & No.—See Oreg. Sh. Line. | | |

§ Purchaser also pays accrued interest. £ In London.

| Bonds. | Bid. | Ask. |
|---|---|---|
| U. P. Denv. & Gulf— | | |
| Con., 5s, g., 1939, certfs....J&D | 50⅝ | 50¾ |
| Col. Cent. 1st M. 7s, 1909....J&J | ..... | ..... |
| Den.T.&F.W.1stM.,g.5s,'37M&N | 45 | ..... |
| Denv.T.&G.1st M.,g.,5s,'37.A&O | 45 | ..... |
| Utica & Bl. R.—See N. Y. C. & H. | | |
| Valley (N. Y.)—See Del. L. & W. | | |
| Verdig.Val.Ind.& W.—See Mo. Pac. | | |
| Ver. & Mass., gu., 5s, 1903..M&N | §104 | ..... |
| Verm't Valley—1st, 5s, 1910.A&O | §108 | ..... |
| Virginia & Tenn.—See Norf. & W. | | |
| Virginia Midland—See So. Ry. | | |
| Vicks. Sh. & Pac.— | | |
| 1st 6s, g., Jan. 1, 1920.....J&J | ..... | ..... |
| 6s, p. l., g., Nov. 1, 1915...M&N | 94 | 105 |
| Wabash— | | |
| 1st, gold, 5s, 1939.....M&N | 107⅞ | 108¼ |
| 2d, gold, 5s, 1939.....F&A | 76¼ | 76¾ |
| Deb. mort.,6s,series A,1939.J&J | ..... | ..... |
| Deb. mort.,6s,series B,1939.J&J | 22½ | 24 |
| Det. & Ch.ext.,1st,g,5s.1941.J&J | 97 | 100 |
| St.L.C.Bl. & Om.—1st, 6s, 1908. | ..... | ..... |
| St. Louis Kan. City & North'n— | | |
| St. Charles Bridge, 1st 6s,1908 | 100 | ..... |
| Brunsw. & Chill., 6s, 1903.F&A | 90 | ..... |
| Waco & N.—See Hous. & Tex.Cen. | | |
| Warren RR.—See D. L. & W. | | |
| Washington & Columbia River— | | |
| 1st, gold, 4s, 1935.....J&J | 90 | ..... |
| Wash. O. & W.—See Southern Ry. | | |
| Western Ry. Ala.— | | |
| Cons.4½s, g., gu.Oct., 1918.A&O | 105 | 107 |
| Western Maryland— | | |
| 3d M. 6s, endorsed, 1900....J&J | 103½ | 105 |
| Balt. & Harris., g.,5s,1936.M&N | ..... | ..... |
| 1st M.West. Ext. g.5s,'38.M&N | ..... | 90 |
| West Jersey & Sea Shore— | | |
| Consol. g. 4s, 1936.....J&J | 101 | 104 |
| Cam.&At.—Con.,5s-6s,1911.J&J | 104 | ..... |
| 2d mort.,now 1st,6s,1899.A&O | ..... | ..... |
| W. Jersey, 1st M. 7s, 1899..A&O | 102 | ..... |
| Consol. 6s, 1909.....M&N | 120 | ..... |
| W. J. & At., 1st M. 6s, 1910.M&S | 110 | ..... |
| W. New York & Pennsylvania— | | |
| 1st, 5s, 1937.....J&J | 104¾ | 106 |
| Gen. mort., gold, 3-4s, 1943.A&O | ..... | 48¼ |
| Income, gold, 5s, 1943, Nov. 1.. | 11 | 12 |
| West. Nor. Car.—See Southern Ry. | | |
| Western Pa.—Gold, 4s, 1928..J&D | 105 | ..... |
| West Shore—See N. Y. C. & H. | | |
| West. Tr't—See N. Y. C. & H. R. | | |
| West Va. & Pitts.—See B. & O. | | |
| West Va. Cent. & Pitts.— | | |
| 1st, gold, 6s, 1911.....J&J | 108 | 108½ |
| Wheeling Bridge & Term. Ry.— | | |
| 1st M. 6s, 1939.....J&D | 25 | ..... |
| 2d M. 6s, 1940.....M&S | ..... | 4 |
| Wheeling & L. Erie— | | |
| Receivers' certifs..... | ..... | ..... |
| 1st, 5s, 1926, Tr. Co. certfs.A&O | 98 | ..... |
| Wheel. Div. 1st, 5s, 1928....J&J | 80 | ..... |
| Exten. & impt., 5s, 1930....F&A | 65 | ..... |
| Consol., gold, 4s, 1992.....J&J | ..... | ..... |
| Wilkesb. & East. See N.Y. S & W. | | |
| Wilkesbarre & Scranton— | | |
| 1st M., gold, gu., 4½s, 1938.M&N | ..... | ..... |
| Willmar&S. Falls—See St.P.M.&M. | | |
| Wilm. Col. & Aug. 6s, 1910...J&D | ..... | 117½ |
| Wilmington & Weldon— | | |
| Gen. mort., g. 5s, 1935.....J&J | ..... | 118 |
| Gen. mort. g. 4s, 1935.....J&J | 102 | 104 |
| Wilmington & Northern— | | |
| 1st, 5s, 1907-27.....J&D | §100 | ..... |
| 5s, gen. mort. g., 1923....Q-Aug | §100½ | ..... |
| Wilmington (N. C.) Ry. Bridge— | | |
| 1st M. 7s, 1897.....A&O | 100 | ..... |
| 2d M. 5s, 1898-99.....A&O | 100 | ..... |
| Winona & St. P.—See Chic. & N. W. | | |
| Wisconsin Central Company— | | |
| Receiver's certs., 6s, 1896.M&N | 100 | ..... |
| 1st, 5s, 1937.....J&J | 38 | 39 |
| Eng. trust certfs..... | 37 | 38 |
| Incomes, non-cum.,5s,1937.A&O | 4 | 6 |
| 1st series, 5s, 1909.....J&J | 95 | ..... |
| RR. imp. 5s, 1931 Tr.certs.M&N | 40 | 48 |
| Ch. Wis & Minn., 1st, 6s, '16.M&S | 104 | 106 |
| Wisconsin & Michigan Ry.— | | |
| 1st M., g., 5s. Jan. 1, 1945. J&J | ..... | 65 |
| Wis. & Minn.—1st, 7s, 1910..A&O | 75 | 100 |
| Wiscon. Val.—See C. M. & St. P. | | |
| Worcester Nashua & Rochester— | | |
| 4s, Jan. 1, 1913.....J&J | §100 | ..... |
| 4s, Jan. 1, 1930.....J&J | §100½ | ..... |
| 4s, Oct. 1, 1934.....A&O | §103 | ..... |
| Zanesville & Ohio River— | | |
| 1st, g., 6s, Feb. 1, 1916.....F&A | ..... | 12 |

| RAILROAD STOCKS. Par. | Bid. | Ask. |
|---|---|---|
| Ala. & Gt. South'n, A, 6s, pref. £10 | l 8½ | 9½ |
| B, common.....£10 | l 1½ | 2½ |
| Ala. N.O. T. & P.Junc., A, pref. £10 | l ⅝ | ⅞ |
| B, deferred.....£10 | l ⅛ | ⅜ |
| Alabama & Vicksburg.....100 | 40 | ..... |
| Albany & Susq., guar. 7.....100 | 185 | 193 |
| Albany & Vermont.....100 | ..... | ..... |
| Allegheny Valley.....50 | ..... | ..... |
| Pref.....50 | † ..... | ..... |
| Ann Arbor Ry. com.....100 | 11 | 12 |
| Pref.....100 | 31½ | 34 |
| Atchison Topeka & Santa Fe..100 | 10⅝ | 11 |
| Preferred .....100 | 25¼ | 25½ |
| Atlantic 1st Leased lines, rent tr | l 96 | 99 |
| Atlanta & Char. Air Line, M&S.100 | 100 | 102 |
| Atlanta & West Point .....100 | 103½ | 104½ |
| Atlantic & St. Lawrence.....100 | l 161 | 164 |
| Atlantic Coast Line.....100 | 89 | ..... |
| Augusta & Savannah, leased..100 | 91 | 92½ |
| Bald Eagle Valley.....50 | 185 | 194 |
| Balt. & C. Val. RR. Ex., gu. 7...50 | ..... | ..... |
| Baltimore & Ohio .....100 | 15½ | 16½ |
| Balt. & Ohio 1st pref.....100 | 30 | ..... |
| 2d pref.....100 | 20 | 25 |
| Baltimore & Ohio S.W.Ry.,pref.100 | 6 | 6½ |
| Beech Creek, guar. 4.....50 | 97 | 99 |
| Bell.& So. Ill., Trust Co. Certfs.100 | ..... | ..... |
| Belt RR. & Stock Yards, Ind...50 | ..... | ..... |
| Preferred.....50 | ..... | ..... |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| Berkshire RR.....100 | 150 | 155 |
| Boston & Albany.....100 | 221½ | 222 |
| Boston & Lowell, J&J.....100 | 219 | 220 |
| Boston & Maine.....100 | 162 | ..... |
| Pref., M&S.....100 | ..... | ..... |
| Bost. & N. Y. Air-Line—Common.. | ..... | ..... |
| Pref., guar. 4.....100 | 100 | 105 |
| Boston & Providence.....100 | ..... | 274 |
| Boston Rev. Beach & Lynn.....100 | ..... | ..... |
| Buffalo Roch. & Pittsburg.....100 | 20 | 30½ |
| Pref.....100 | 59 | 65 |
| Burl. Cedar Rap. & No., F&A.100 | ..... | ..... |
| Canada Southern, F&A.....100 | 47 | 47½ |
| Canadian Pacific.....100 | 80½ | 81½ |
| Pref.....100 | l 99 | 101 |
| Catawissa.....50 | † ..... | ..... |
| 1st pref.....50 | † ..... | ..... |
| 2d pref.....50 | † 52½ | ..... |
| Cayuga & Susquehanna.....30 | 145 | ..... |
| Central Massachusetts.....100 | ..... | ..... |
| Pref.....100 | ..... | ..... |
| Central of New Jersey.....100 | 92¼ | 94 |
| Central Ohio.....50 | † 20 | ..... |
| Pref.....50 | † 20 | ..... |
| Central Pacific.....100 | 11½ | 12 |
| Chartiers Railway.....50 | † 78 | ..... |
| Chesapeake & Ohio .....100 | 18½ | 18¾ |
| Chicago & Alton.....100 | 153 | ..... |
| Pref., Q—M.....100 | 166 | ..... |
| Louisiana & Mo. River, pref.100 | 160 | ..... |
| Chicago Burl. & Quincy, Q—M..100 | 92⅞ | 93 |
| Chicago & Eastern Illinois ....100 | 49 | 52 |
| Preferred, Q-Jan.....100 | 105 | 107 |
| Chicago Great Western— | | |
| Common .....100 | 10¾ | 10⅞ |
| 4 p.c. deb.....100 | l 65 | 70 |
| 5 p. c., pref. A, div. in cash..100 | l 28 | 33 |
| 4 p. c. preferred B.....100 | 18 | 23 |
| Chic. Ind. & Louisville—Com.100 | 7 | 8 |
| Preferred.....100 | 23 | 26 |
| Chicago Milw. & St. P., A&O...100 | 87⅞ | 88 |
| Preferred.....100 | 140¾ | ..... |
| Chicago & Northwestern, A&O.100 | ..... | 118¾ |
| Preferred, 7, Q-M.....100 | ..... | ..... |
| Chicago Rock Isl. & Pac., Q-F..100 | 84¾ | 85½ |
| Chicago St. Paul Minn. & O. ..100 | 71 | 73 |
| Pref.....100 | 140 | 150 |
| Chic. Terminal Transfer Co...100 | 7 | 8 |
| Preferred.....100 | 25 | 27 |
| Chicago & West Michigan.....100 | ..... | ..... |
| Choctaw Oklah. & Gulf certs....50 | † 10 | 10¼ |
| Preferred.....50 | † 30⅛ | ..... |
| Cincinnati Hamilton & Dayton.100 | 20 | 35 |
| Preferred, A, 4 p. c .....100 | 85 | 90 |
| Preferred, B, 4 p. c.....100 | 85 | 90 |
| Preferred, Eagle, 4 p. c.....100 | 85 | 90 |
| New 2d pref. 5 p. c..... | 85 | 88 |
| Cincinnati Leb. & Northern....100 | 75 | ..... |
| Cincinnati N. O. & Tex. Pacific.100 | 15 | 20 |
| Cin. Ports. & Va., pref.....100 | 71 | 100 |
| Cincinnati Sand. & Cleve., pref...50 | ..... | ..... |
| Cleveland Akron & Columbus.100 | a 15⅝ | ..... |
| Cleveland Canton & Southern.100 | 10c. | ..... |
| Preferred.....100 | ¾ | 1 |
| Cleveland Cin. Chic. & St. L....100 | 27½ | 28 |
| Preferred.....100 | ..... | ..... |
| Cleveland Lorain & Wheel'g ..100 | 12 | 12¼ |
| Preferred.....100 | 42 | 46 |
| Cleveland & Pitts., gu. 7, Q-M...50 | 167 | ..... |
| Columbus Hocking Val. & Tol.100 | 5½ | 7½ |
| Preferred, J&J.....100 | 17 | 25 |
| Columbus & Xenia, gu. 8 2-5.....50 | 190 | ..... |
| Columbus & Cin. Midland, pref..50 | ..... | ..... |
| Con. & Mont., Class I, Feb., qu.100 | 169½ | ..... |
| Class II., Feb., quar.....100 | 169⅞ | ..... |
| Class III, Feb., quar.....100 | 169¾ | ..... |
| Class IV., Concord, Feb., qu.100 | 173½ | 175 |
| Concord & Portsmouth, gu. 7..100 | 184¼ | ..... |
| Connecticut & Passumpsic....100 | 152 | 152¾ |
| Connecticut River, 10 p. c. gu., | | |
| J&J .....100 | 250 | ..... |
| Danbury & Norwalk.....50 | 125 | ..... |
| Dayton & Michigan, com.....50 | 79 | 80 |
| Pref., guaranteed, 8s.....50 | 183½ | ..... |
| Delaware & Bound Brook.....100 | 169 | ..... |
| Delaware & Hudson Canal ...100 | 104 | 108 |
| Delaware Lack. & West., Q-J...50 | 140 | 150 |
| Denver & Rio Grande.....100 | 10 | ..... |
| Pref.....100 | 42¼ | 42½ |
| Des Moines & Fort Dodge.....100 | 9½ | 10¼ |
| Pref.....100 | 70 | ..... |
| Detroit Hills & S. W.....100 | 98¾ | ..... |
| Detroit Grand Rap. & West. ..100 | 6⅝ | ..... |
| Pref.....100 | 30 | ..... |
| Duluth South Shore & Atl.....100 | 2 | 4 |
| Pref.....100 | 4 | 5½ |
| East Pennsylvania.....50 | † 54 | ..... |
| Eastern New Hampshire, J&D.100 | 88½ | 89½ |
| Elmira & Williamsport.....50 | † ..... | ..... |
| Pref.....50 | † 63 | 68½ |
| Erie, com.....100 | 11 | 12 |
| 1st pref.....100 | 32 | 32¾ |
| 2d pref.....100 | 15¾ | 16¾ |
| Erie & Kalamazoo.....100 | 200 | ..... |
| Erie & Pittsburg.....50 | 136 | 140 |
| Evansville & Terre Haute.....50 | 18 | 22 |
| Pref.....50 | 37 | 42 |
| Ewalt (43d st.) Bridge.....50 | † ..... | ..... |
| Fitchburg, J&J.....100 | 18 | ..... |
| Preferred, J&J .....100 | 98½ | 99 |
| Flint & Pere Marquette.....100 | 13¾ | ..... |
| Pref.....100 | 32 | 35 |
| Florida Central & Peninsula .100 | a 6⅛ | ..... |
| Voting trust certificates..... | ..... | ..... |
| 2d pref. non-cum.....100 | a 28 | ..... |
| Ft. Wayne & Jack.—Common.100 | ..... | ..... |
| Preferred.....100 | 126 | ..... |
| Fort Worth & Den. C., stamped... | ..... | ..... |
| Fort Worth & Rio Grande.....100 | ..... | ..... |
| Georgia & Alabama, common.100 | 10 | 11 |
| 1st preferred.....100 | 28 | 29 |
| Georgia RR. & Banking Co....100 | 176 | 185 |
| Ga. South'n & Fla., common..100 | 25 | 30 |
| First preferred.....100 | 77½ | 80 |
| Second preferred.....100 | 45 | 50 |
| Grand Rapids & Indiana.....100 | ..... | ..... |
| Grand River Valley.....100 | 110 | ..... |
| Great Northern Ry., pref Q-F100 | 145 | 155 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| Green Bay & Western.....100 | 30 | 40 |
| Deb. certfs. A.....1000 | ..... | ..... |
| Deb. certfs. B.....1000 | ..... | ..... |
| Hartford & Conn. West., guar.100 | 21 | ..... |
| Harrisburg Ports. Mt. J. & Lan.50 | † ..... | 96 |
| Henderson Bridge.....100 | 98 | 100 |
| Hibernia Mines RR., 6 p.c., gu.100 | ..... | 80 |
| Housatonic, pref.....100 | ..... | ..... |
| Huntingdon & Broad Top.....50 | † ..... | 11 |
| Pref.....50 | † 41 | ..... |
| Illinois Central, M&S.....100 | 98½ | 99 |
| Leased lines, 4 p. c.....100 | 90 | 98 |
| Indiana Ill. & Iowa.....100 | ..... | ..... |
| Iowa Central.....100 | 8 | 8¼ |
| Pref.....100 | 25 | 27 |
| Jackson Lans. & Sag.....100 | ..... | ..... |
| Joliet & Chicago.....100 | 170 | 175 |
| Kal. Allegan & Gr. Rapids ....100 | 144 | 150 |
| Kanawha & Michigan.....100 | 4 | 6 |
| Kansas City Clin. & Springf'd.100 | ..... | ..... |
| Kansas City & Ind. Air Line...100 | ..... | ..... |
| Kansas City Ft. Scott & Mem...100 | 9 | 10 |
| Kansas City Ft. S. & G., pref..100 | 45 | ..... |
| Kan. C. Mem. & Bir.....100 | 2 | 5 |
| Kansas City Pittsburg & Gulf 100 | 16 | 17¾ |
| Kan. City St. L. & Chic.—Pref.100 | 130 | 140 |
| Kansas City Suburban Belt....100 | ..... | ..... |
| Kentucky & Indiana Bridge ..100 | 1 | 2 |
| Keokuk & Des Moines.....100 | 3 | 4½ |
| Pref.....100 | 12 | 15 |
| Keokuk & Western.....100 | 32 | 35 |
| Kingston & Pembroke .....50 | 1 | 10 |
| Lake Erie & Western.....100 | 13 | 15½ |
| Pref.....100 | 69 | 71 |
| Lake Shore & Michigan South..100 | ..... | 182½ |
| Lehigh Valley.....50 | † 21½ | 22½ |
| Pref.....50 | † ..... | ..... |
| Little Miami.....50 | 182 | 183½ |
| Little Rock & Memphis.....100 | ..... | ..... |
| Little Schuylkill.....50 | † 52 | ..... |
| Long Island.....50 | 40 | 50 |
| La. & Mo. River—See Chic. & Alt. | | |
| Louisville Bridge Co.....100 | 104 | 105 |
| Louisv. Evansv. & St. Louis...100 | ..... | ..... |
| Pref.....100 | ..... | ..... |
| Louisville & Nashville.....100 | 47⅝ | 47¾ |
| Lowell & Andover.....100 | 206 | ..... |
| Mahoning Coal Railroad.....50 | 100 | ..... |
| Pref.....50 | 106 | ..... |
| Maine Central, quar.....100 | 122 | 123 |
| Manchester & Lawrence, M&N.100 | 224¼ | 226 |
| Marquette Hough. & Onton....100 | ..... | ..... |
| Preferred.....100 | ..... | ..... |
| Massawippi Valley.....100 | 138¾ | 141 |
| Conn. Tr. & s. D. Co. certifs... | ..... | ..... |
| Memphis & Charleston.....25 | 15 | ..... |
| Mexican Central .....100 | 4 | 5 |
| Mexican National tr. receipts..100 | 1 | 2 |
| Mexican Northern.....100 | 35 | 45 |
| Michigan Central.....100 | 101 | 103 |
| Mine Hill & Schy. Hav.....50 | † ..... | 56½ |
| Minneapolis & St. Louis.....100 | 24 | 25½ |
| 1st pref. 5 p. c. cum.....100 | 78 | 80 |
| 2d pref. 5 p. c. non-cum.....100 | 49½ | 51 |
| Minneapolis St. P. & S. Ste. M..100 | 5 | ..... |
| Preferred.....100 | 14 | ..... |
| Missouri Kansas & Texas.....100 | 10¼ | 11 |
| Preferred .....100 | 31½ | 31¾ |
| Missouri Pacific.....100 | 26½ | 26¾ |
| Mobile & Ohio, assented.....100 | 25 | 28 |
| Morris & Essex, guar., 7s.....50 | 170 | 173 |
| Nashville Chattanooga & St. L.100 | 68 | 75 |
| Nashville & Decatur.....25 | 113 | 114 |
| Nashua & Lowell, M&N.....100 | 237½ | 239 |
| Naugatuck.....100 | 246 | ..... |
| Nesquehoning Valley.....50 | † 54¼ | ..... |
| New England RR. common...100 | ..... | ..... |
| Preferred, 5 p. c. non-cum...100 | 91⅞ | 92½ |
| New Haven & Derby.....100 | 103 | ..... |
| New Haven & Northampton..100 | 103 | ..... |
| New York Central & Hud. Riv.100 | 110 | 110¼ |
| Dividend payable in London.... | l 109½ | 110½ |
| New York Chicago & St. Louis.100 | 11½ | 13 |
| 1st preferred.....100 | 60 | 70 |
| 2d preferred.....100 | 28 | 31 |
| New York & Harlem.....50 | 316 | ..... |
| New York Lackawanna & West.100 | 121½ | 123½ |
| New York New Haven & Hart.100 | 184 | 188 |
| New York Ontario & Western.100 | 13⅞ | 14½ |
| N. Y. Philadelphia & Norfolk..100 | ..... | ..... |
| N. Y. Susq. & Western new....100 | 10 | 12 |
| Pref.....100 | 27 | 30 |
| Norfolk & Southern.....100 | ..... | ..... |
| Norfolk & Western Ry.....100 | 11 | 14 |
| Adjust., preferred.....100 | 44¾ | 45¼ |
| North Carolina, M&S.....100 | 126 | 130 |
| North Pennsylvania.....50 | † 90½ | 92½ |
| Northern Central.....50 | † 77 | 80 |
| Northeastern, S. C.....50 | † 40 | ..... |
| Northern, N. H., Jan., quar....100 | ..... | ..... |
| Northern Pacific vot'g tr.certs.100 | 24 | 24¼ |
| Preferred voting tr. certs....100 | 62⅝ | 62⅞ |
| Norwich & Worcester.....100 | 200 | ..... |
| Ohio Southern.....100 | ..... | 5 |
| Eng. Trust Co. certificates..... | ..... | ..... |
| Old Colony.....100 | 186 | ..... |
| Omaha & St. Louis Tr.Co. cetfs.100 | ..... | ..... |
| Ontario & Quebec, guar.....100 | l 154 | 157 |
| Oregon RR. & Nav., vot. tr...100 | 42 | 48 |
| Pref., vot. trust certificates..100 | 64 | 68 |
| Oregon Short Line.....100 | 26 | 32 |
| Oswego & Syracuse.....50 | 202 | ..... |
| Pawtuxet Valley Railroad....100 | ..... | ..... |
| Pennsylvania Railroad.....50 | † 56¾ | ..... |
| Penn. & Northwestern.....50 | † ..... | ..... |
| Peoria & Bureau Valley .....100 | 182 | ..... |
| Peoria Decatur & Evansville..100 | ¾ | 1¼ |
| Peoria & Eastern.....100 | 3½ | 6 |
| Petersburg, J&J.....100 | 120 | 130 |
| Philadelphia & Erie.....50 | † 10 | ..... |
| Phila. Germantown & Norris- | | |
| town .....50 | † 136 | ..... |
| Philadelphia & Trenton.....100 | ..... | ..... |
| Philadelphia Wilmington & | | |
| Baltimore.....50 | † ..... | ..... |
| Pittsburg Bess. & L. Erie.....50 | † 14 | 16 |
| Pittsb. Cin. Chic. & St. Louis..100 | 43 | ..... |
| Pref.....100 | 58 | 63 |

§ Purchaser also pays accrued interest. † Price per share not per cent. l In London. a In Amsterdam.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Pittsb. Char. & Yough., J&J | 50 | † | ..... |
| Pittsb. Ft. W. & Chic., guar. 7 | 100 | 166 | ..... |
| Special | 100 | 160 | ..... |
| Pittsburg Junction | 50 | † 28 | 30 |
| Pittsburg & Lake Erie | 50 | † | ..... |
| Pittsb. McKeesport & Yough | 50 | 135 | ..... |
| Pittsburg & Western | 50 | † | ..... |
| Pref | 50 | ..... | ..... |
| Pitts. Youngs. & Ash., com | 50 | † 49 | 50 |
| Pref | 50 | † ..... | ..... |
| Portland & Ogdensburg | 100 | 48 | ..... |
| Portland Saco & Portsmouth | 100 | 150 | ..... |
| Portsmouth & Dover | 100 | 132½ | 134 |
| Providence & Springfield | 100 | 90 | ..... |
| Prov. & Worcester, Jan., quar. | 100 | 257 | 260 |
| Providence Warren & B | 100 | 124 | 126 |
| Quincy RR. Bridge Co | 100 | 168⅞ | 169 |
| Raleigh & Gaston | 100 | 35 | 40 |
| Reading Co., voting tr. certs | 50 | 16⅛ | 16¾ |
| 1st pref., voting tr. certs | 50 | 39 | 39½ |
| 2d pref., voting tr. certs | 50 | 20¼ | 20¾ |
| Rensselaer & Saratoga | 100 | 180 | 185 |
| Richmond & Danville | 100 | ..... | ..... |
| Richmond Fred. & Pot., com | 100 | 120 | ..... |
| Dividend obligations, J&J | 100 | ..... | 117½ |
| 6 per cent guarant'd, M&N | 100 | 140 | ..... |
| 7 per cent guarant'd, M&N | 100 | 150 | ..... |
| Richmond & Petersburg, J&J | 100 | 120 | ..... |
| Rio Grande Southern | 100 | ..... | ..... |
| Rio Grande Western | 100 | ..... | ..... |
| Pref | 100 | ..... | ..... |
| Rock Island & Peoria | 100 | ..... | ..... |
| Rome & Clinton | 100 | 125 | ..... |
| Rome Watertown & Og., guar. | 100 | 116½ | 118 |
| Rutland, Common | 100 | 35c. | ..... |
| Pref., 7—J&J | 100 | 35¼ | ..... |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| St. Jos. & Gd. Isl. vot. tr. certs. | 100 | 4⅞ | 5¾ |
| 1st pref. vot. tr. certs | 100 | 48 | 50 |
| 2d pref. vot. tr. certs | 100 | 13 | 14½ |
| St. Louis Alton & Terre H | 100 | ..... | ..... |
| Eng. certs. of dep | | ..... | ..... |
| St. Louis Bridge, 1st pref | 100 | ℓ105 | 109 |
| 2d pref | 100 | ℓ 48 | 52 |
| St. L. & S. Fr., vot. tr. certs | 100 | 5¾ | 6½ |
| 1st pref., voting tr. certs | 100 | 54 | 55½ |
| 2d pref., voting tr. certs | 100 | 24½ | 25 |
| St. Louis Southern | 100 | ..... | ..... |
| St Louis Southwestern | 100 | 4 | 4¾ |
| Pref., 5s | 100 | 9 | 9½ |
| St. Louis Vandalia & T. H | 100 | ..... | ..... |
| St. Paul & Duluth | 100 | ..... | 24 |
| Pref | 100 | ..... | 80 |
| St. Paul Minn. & Man., guar | 100 | 130 | 135 |
| San Fr. & San Joaquin Val | 100 | ..... | ..... |
| Seaboard & Roanoke, com | 100 | ..... | ..... |
| Short Route Railway | 100 | ..... | ..... |
| South Carolina & Georgia | 100 | ..... | ..... |
| Southern Pacific Co | 100 | 12½ | 13½ |
| Southern (vot. trust certs.) | 100 | 7¾ | 8 |
| Pref., 5%, non-cum. do | 100 | 25½ | 26 |
| Southwest Ga., guar. 5 p. c | 100 | 90 | 91 |
| Southwest Pennsylvania | 50 | ..... | ..... |
| Spuyten Duyvil & Port Morris | 100 | ..... | ..... |
| Staten Island Ry., guar. 5½ p. c. | 75 | 70 | 75 |
| Summit Branch, Pa | 50 | † | ..... |
| Sunbury & Lewistown | 50 | † | ..... |
| Suspension Bridge Co | 25 | †‡ | ..... |
| Syracuse Bingh. & N. Y | 100 | ..... | 155 |
| Texas Central, common | 100 | ..... | ..... |
| Tex. Cent., pref., 5 p.c., non-cu. | 100 | ..... | ..... |
| Texas & Pacific | 100 | 9½ | 10¼ |
| Toledo & Ohio Central | 100 | ..... | 25 |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Toledo & Ohio Cent., pref | 100 | ..... | 45 |
| Toledo St. Louis & Kansas City | 100 | ..... | ..... |
| Preferred | 100 | ..... | 15 |
| Troy & Greenbush | 50 | 140 | ..... |
| Tunnel Rail of St. Louis | 100 | ℓ105 | 109 |
| Ulster & Delaware | 100 | ..... | ..... |
| United New Jersey RR. & C. Co. | 100 | 250 | ..... |
| Union Pacific— | | | |
| Common (new) | 100 | 19¼ | 19½ |
| Preferred (new) | 100 | 52½ | 52¾ |
| Union Pacific Den. & Gulf certs | 100 | 5¾ | 5⅞ |
| Utica & Black River, guar. | 100 | 160 | ..... |
| Utica Chen. & Susq. Valley | 100 | 143 | 146½ |
| Valley RR. (N. Y.) | 100 | 112 | 113 |
| Vermont & Massachusetts | 100 | 156½ | ..... |
| Vermont Valley | 50 | 130 | ..... |
| Wabash Railroad | 100 | 6⅛ | 6¾ |
| Pref | 100 | 15⅜ | 15⅞ |
| Warren, N. J., leased 7s | 50 | 165 | 170 |
| West Jersey & Sea Shore—Com. | 50 | † 51 | ..... |
| Special, guaranteed | 50 | ..... | ..... |
| Western Maryland | 50 | ..... | ..... |
| Western N. Y. & Penn | 50 | † 2¾ | 3 |
| Trust certificates | 50 | † 2 | ..... |
| West Virginia Cent. & Pitts | 100 | † ..... | ..... |
| Wheeling & Lake Erie | 100 | ..... | ..... |
| Tr. Co. certfs., $1 asses. paid | | 1⅞ | 2 |
| Pref | 100 | ..... | ..... |
| Tr. Co. certfs., $1 asses. paid | | 8⅞ | 10⅜ |
| Wil. Columbia & Augusta | 100 | ..... | ..... |
| Wilm. & Weldon, 7 | 100 | ..... | ..... |
| Wis. Cent. Co. (vot. tr. certs.) | 100 | 1½ | 2½ |
| Pref. (vot. tr. certfs.) | 100 | 3 | 6 |
| Wor. Nash. & Roch., J&J | 100 | 121 | ..... |

† Prices per share not per cent. ℓ In London. ‡ Sale price.

# STREET RAILWAY SECURITIES.

**Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition**

| Bonds. | Bid. | Ask. |
|---|---|---|
| **STREET R'WAY BONDS.** | | |
| ALBANY, N. Y. - | | |
| Albany Ry., con. M., 5s, g., 1930. J&J | §111 | ..... |
| Gen. g. 5s, 1947 | 111 | ..... |
| W. Turnp. & RR., 2d g'd 6s, '19. M&N | §115 | ..... |
| 1st. guar., 6s, 1919, M&N | §117½ | ..... |
| ALLENTOWN, PA.— | | |
| Allen. & Lehigh Val. Traction— | | |
| Con. M., gold, 5s, 1925, J&J | ..... | 95 |
| Allen & Beth., 1st g. 6s, 1911. J&J | 105 | 110 |
| BALTIMORE, MD.— | | |
| Balt. Trac. Co., 1st M., 5s, 1929, M&N | ..... | 115 |
| No. Balt. Div., 1st. g. 5s, 1942. J&D | 112 | 113 |
| Exten. & imp., 6s, g., 1901, M&S | 100 | 102 |
| Coll. tr., 1st, 5s, g., 1900, J&J | 101 | 102½ |
| Balt. City Pas., 1st, 5s, g., 1911, M&N | 113 | 114 |
| Balt. & Nor. Elec. g. 5s, 1947 | ..... | ..... |
| Cent. Ry., con. M., g., 5s, 1932, M&N | ..... | 119 |
| 1st M., 6s, 1912, J&J | 110 | ..... |
| Exten. & imp. 5s, 1932 | ..... | 114 |
| City & Su., 1st, M., 5s, g., 1922, J&D | 112 | 112½ |
| Lake Ro. El., 1st, c., 5s, 1942. M&S | 107 | 107½ |
| B. C. & Ell. Mills, 5s, g., g'd. 1916. J&J | 108 | 110 |
| BOSTON, MASS. | | |
| Lynn & Bost., 1st. 5s. g., 1924. J&D | §100 | ..... |
| East Middlesex 6s.....Sept., 1898 | §100 | ..... |
| Naumkeag, 1st 5s, 1906.....J&D | §100 | ..... |
| Con. 5s, 1910.....J&J | §100 | ..... |
| West End, deb., 5s, g., 1902, M&N | §103 | ..... |
| Debenture, 4½s, g., 1914, M&S | §104 | 107 |
| Gold 4s, 1916.....M&N | §102 | 103¾ |
| Gold 4s, Feb. 1, 1917.....F&A | §103 | ..... |
| Boston con. 5s, Jan., 1907...J&J | §107½ | ..... |
| Cambridge, 1st m., 5s, 1903, A&O | §104½ | ..... |
| Charles Riv., 1st m., 5s, 1904, A&O | §105¼ | ..... |
| High'd, non-con. pl. 5s, 1902, M&N | §103⅝ | ..... |
| Metropolitan, plain 5s, 1903, J&D | §104⅞ | ..... |
| Middlesex, plain 5s, July '04, J&J. | §105¼ | ..... |
| South Boston, plain 5s, 1905, M&N | §106 | ..... |
| BRIDGEPORT, CONN.— | | |
| Bridgep. Trac., 1st, 5s, g., 1923, J&J | §101 | 104 |
| BROCKTON, MASS.— | | |
| Brock. Bridgwater & Taunton, 1st mort., g. 5s, Aug. 1, 1917 | §104 | 106½ |
| BROOKLYN, N. Y.— | | |
| Atlantic Ave., gen. M., 5s, 1909, A&O | 106 | ..... |
| Consol. M., 5s, g., 1931, A&O | 105 | 109 |
| Imp. M., 5s, g., 1934. J&J | ..... | 95 |
| Brooklyn City, 1st, 5s, 1916-41, J&J | 11[illegible] | ..... |
| Brooklyn Cross. 5s, 1908...J&J | 105 | ..... |
| Grand St. & New. 5s, 1906. A&O | 104 | 106 |
| Calv. C. Gr'p't & B. 6s, 1907. J&D | 110 | ..... |
| Gr'p't & Lor. St. 6s, 1910 M&N | 110 | ..... |
| W'ms'g & Flatb'h ex. 4½s, '41 F&A | 101 | 103 |
| B'k'n C. & New., 1st con. 5s, '39, J&J | 113 | 116 |
| Brooklyn El., 1st, 6s, g., 1924, A&O | 76 | 83 |
| Eng. Trust Co. certfs | ..... | ..... |
| 2d, 5s, g., 1915, J&J | ..... | ..... |
| Eng. Trust Co. certfs | ..... | ..... |
| Union El., 1st, 6s, g., 1937, M&N | ..... | ..... |
| Eng. Trust Co. certfs | 76 | 80 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| BROOKLYN, N. Y.—(Concl'd)— | | |
| Bk. Q'ns Co. & Sub., 1st, 5s, g. '41, J&J | 105 | 108 |
| B'klyn Rap. Tran., 5s, g., 1945. A&O | 91½ | 93 |
| Coney Isl. & Brooklyn 1st 5s. 1904 | 103 | 105 |
| Kings County Elevated— | | |
| 1st A, 5s, g., 1925. J&J | 38 | 45 |
| Kings County Elevated— | | |
| Fulton El., A, 1st 5s, g, 1929, M&S | 30 | 38 |
| Nassau Electric—1st, 5s, 1944 A&O | 98 | 100 |
| BUFFALO, N. Y.— | | |
| Buff. Ry., 1st con. M., 5s, g., '31, F&A | §110 | 112 |
| Buff. & Niag. Falls Elec. Ry— | | |
| 1st M. 5s, g., 1935.....J&J | §104 | 106 |
| Crosst'n St. Ry. 1st, 5s, g. 1932, M&N | §108 | 109 |
| CAMDEN, N. J.— | | |
| Cam. Glou. & Wood., 1st 6s..M&N | 89 | ..... |
| CHARLESTON, S. C.— | | |
| Charleston Street Ry.— | | |
| 1st mort., g., 5s, 1923.....J&J | 99 | 100 |
| CHESTER, PA.— | | |
| Chester Trac., 1st g., 5s, 1914. M&N | ..... | 102 |
| CHICAGO, ILL.— | | |
| Chic. City Railway, 1st, 4½s...J&J | §101½ | 101 |
| Chicago Electric Transit Co.— | | |
| 1st, 6s, gu., N. C. St. RR., 1914. F&A | §..... | 104 |
| 1st, 6s, gu., W. C. St. RR., 1914. F&A | §..... | 102 |
| Ch. N. Sh. St. Ry., 1st, 6s, qu., '12. A&O | §..... | 102½ |
| Cicero & Prov. St., 1st 6s, '04. M&N | §..... | 101½ |
| Consolidated 5s, g., 1915...M&N | §..... | ..... |
| Lake St. El., 1st M. 5s, 1928...J&J | §..... | ..... |
| Deb. 5s, g., g'd, 1928.....J&J | § 65½ | 66½ |
| Income deb. 5s, 1928.....Feb. 1 | § 19 | 24 |
| Met. W. S. El., 1st, 5s, g., 1942, F&A | § 45 | 48 |
| No. Chic. St. RR., 1st, 5s, 1906, J&J | §101 | 102 |
| Cert. indebt., 6s, 1911, J&J | §..... | 103 |
| No. Ch. City Ry..1st, 6s. 1900, J&J | §103 | ..... |
| Consol. 4½s, 1927, M&N | §..... | 103 |
| South Side Elevated RR.— | | |
| 1st M., 4½s, July 1, 1907...J&J | §103 | ..... |
| Union El. (Loop) 5s, g., 1945..A&O | § 92 | ..... |
| W. Chic. St. RR., 1st, 5s, 1928. M&N | §..... | 103 |
| Consol. g. 5s, Nov. 1, 1936..M&N | § 87½ | 89 |
| Debenture 6s, 1914, J&D | §..... | 99 |
| W. C. St. Tun., 1st, 5s, g'd, '09, F&A | §..... | 100 |
| Ch. W. Div. Ry., 1st, 4½s, '32, J&J | §104½ | ..... |
| Chic. Pass. Ry., 1st, 6s, 1903, F&A | §..... | 102 |
| Ogden St. Ry. 1st gd. 6s, 1916... | §..... | 107½ |
| CINCINNATI, O.— | | |
| Cin. New. & Cov., 5s, g., 1922. J&J | § 99 | 100 |
| So. Cov. & Cin., 1st M., 6s, '12, M&S | §..... | 119 |
| 2d cons. M., 6s, g., 1932, J&J.. | §129½ | ..... |
| Newport & Dayton, 1st, 6s, 1917 | §120 | 125 |
| Cin. Incl. Plane, 1st, 7s, 1899, J&J | §..... | 75 |
| Consol. M., 6s, 1914, J&J | §..... | 70 |
| Cincinnati Street Ry.— | | |
| Mt. Aub. Cable 1st 5s, 1907. J&D | §..... | 108 |
| Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O | §107½ | ..... |
| 1st M., 6s, 1905, A&O | §111 | ..... |
| Consol. M., 5s, 1906, M&S | §..... | 108½ |
| CLEVELAND, O.— | | |
| Akron Bed. & Clev. g. 5s, 1915. M&S | § 93 | 96 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| CLEVELAND, OHIO—(Concl'd)— | | |
| Cleveland Berea Elyria & Ober.— | | |
| Clev. & Berea 1st g. 6s, '12. J&J | § 99 | 100 |
| Clev. & Elyria 1st g. 6s, '15..M&N | § 99 | 100 |
| Elyria & Ober. 1st g. 6s, '17..F&A | § 99 | 100 |
| Cleveland Electric— | | |
| Consol. M., 5s, gold, 1913...M&S | §105 | 106 |
| Br'klyn St., 1st M., 6s, 1903..M&S | §106 | 107 |
| East Clev., 1st, M., 5s, 1910. M&S | §104½ | 105 |
| So. Side St. Ry., 6s, 1903....M&S | §106 | 107 |
| Cleveland City Ry. Co.— | | |
| Cl. City Cable, 1st, 5s, g., '09, J&J | §104 | 104½ |
| Clev. Pains. & Eastern— | | |
| 1st, g., 5s, 1916.....A&O | § 96 | 98 |
| COLUMBUS O.— | | |
| Col. Con. St. Ry., 1st, g. 5s, g. '09 J&J | 104 | ..... |
| Col. St. Ry., cons., 5s, g., 1932, J&J | 9[illegible]½ | 99 |
| Crosst'n St., 1st, 5s, g., 1933, J&D | 96½ | 99 |
| DANBURY, CONN.— | | |
| Danbury & Bethel St. Ry.— | | |
| 1st g. 5s, 1914.....M&N | 102 | 103½ |
| DENVER, COL.— | | |
| Den. City, 1st 3, 4, 5s, g., 1920. J&J | 20 | ..... |
| Consol. Tram. con. g. 5s, 1933. A&O | 70 | 78 |
| Denver. Tram., 1st, 6s, g., '08, J&J | § 95 | ..... |
| 6s, g., consol., 1910.....J&J | § 95 | ..... |
| Metropolitan g. 6s, 1911.....J&J | § 96 | ..... |
| DETROIT, MICH.— | | |
| Detroit City Ry., 1st, 5s, 1900, J&J | §..... | 100 |
| Det. Citizens', 1st 5s, 1901...A&O | § 96½ | 99 |
| Con. Mort., 5s, 1905.....J&J | §..... | 95 |
| Detroit Ry., 1st, 5s, g., '12-24. J&D | § 99 | 100 |
| Detroit Sub. Ry., 1st, 5s, 1902, M&N | §..... | 100 |
| Grand River St. Ry., 5s, 1900. J&J | §..... | 100 |
| Highland Park, 1st, 5s, 1908, J&J | § 98 | 100 |
| Rapid Ry. 1st 5s, g., 1915.....M&S | ..... | 105 |
| DULUTH, MINN.— | | |
| Duluth St. Ry., consol. g., 5s, '24, J&J | §..... | 90 |
| HALIFAX, CANADA— | | |
| Halifax Elec. Tram. Co.— | | |
| 1st M., g., 5s, Jan. 1, 1916..... | §105 | 108 |
| HARTFORD, CONN.— | | |
| Hart. Man. & Rock.-1st, 5s, '24. A&O | § 95 | 101 |
| Hartf. St. Ry., deb., 5s, 1914, A&O | §101 | ..... |
| H. & W'thersfield, deb. 5s, '08, M&S | §101 | ..... |
| Hart. & West H., 1st, 5s, 1924. F&A | § 50 | 65 |
| HAZLETON, PA.— | | |
| Lehigh Tract., 1st g. 5s, 1923. J&D | ..... | 95 |
| HOBOKEN, N. J.— | | |
| North Hudson Co. Ry. Co.— | | |
| 1st M., 6s, 1914.....J&J | 110 | ..... |
| Con. M., 5s, 1928.....J&J | 100 | ..... |
| Imp. M. g. 5s, 1904.....M&N | 90 | ..... |
| INDIANAPOLIS, IND.— | | |
| Citizens' St. RR., con. 5s, g., '33, M&N | 75 | 78 |
| JAMESTOWN, N. Y.— | | |
| Jamestown St. Ry., g. 6s, 1923. J&J | §100 | 105 |

§ Purchaser also pays accrued interest.

| Bonds. | Bid. | Ask. |
|---|---|---|
| **KANSAS CITY, MO.—** | | |
| Grand Ave. Cable, 5s, g., 1908, J&J | 99 | 100½ |
| K. C. Elev. Ry. Co., 4s, g'd, '22, J&J | 68 | 70 |
| G't'd 6s, 1922 ..... J&J | §101 | 103 |
| K. C. Cable exten. 5s, g., 1901 A&O | §100 | 101 |
| Met., Corrigan iss., 5s, July, '16, J&J | 102 | ..... |
| Met. St. Ry., 5s, g., Sept., 1909. M&S | § 98½ | 100 |
| Cons. 5s, g. May 1, 1910... M&N | 95 | 97½ |
| **LONG BRANCH, N. J.** | | |
| Atlantic Coast Electric RR.— | | |
| General mortgage, 5s, 1946. J&J | ..... | 72 |
| **LONG ISLAND CITY, N. Y.—** | | |
| N. Y. & Q. Co. Ry.—G. 5s, 1946... | ..... | ..... |
| Steinway Ry.—1st M. g. 6s, '22. J&J | §112 | 114 |
| **LOUISVILLE, KY.—** | | |
| Cent. Pass. Ry., 1st, 6s, 1908, M&N | §116 | 117 |
| Louisv. Ry., con. M., 5s, g., 1930, J&J | §110½ | 111 |
| Louisv. City Ry., con., 6s, 1909, J&J | §116 | 117 |
| **LOWELL, MASS.—** | | |
| Lowell & Suburban Street Ry.— | | |
| 1st mortgage, 5s, 1911 ..... J&D | §105 | ..... |
| **MANCHESTER, N. H.** | | |
| Man. St. Ry. 1st g., 5s, '05-15. J&J | §104 | 105 |
| **MEMPHIS, TENN.—** | | |
| Citizens' St. RR 1st g. 6s, '16. J&J | 111 | 112 |
| **MERIDEN, CONN.—** | | |
| Meriden El. RR. 1st, 5s, 1911. A&O | §108 | ..... |
| Con. M., g., 5s, 1924..... J&J | §102 | ..... |
| **MILWAUKEE, WIS.—** | | |
| Milw. City RR., 1st, 5s, g., '08, J&D | §101 | 104 |
| Mil. Electric Ry. & Light— | | |
| Consol., g., 5s, 1926..... F&A | § 92 | 95 |
| W. Side St. Ry., 1st M., 5s, g., '09, J&J | §102 | ..... |
| **MINNEAPOLIS, MINN.—** | | |
| Twin City Rapid Transit Co.— | | |
| Minn. St. R., con., 5s, g., '19, J&J | 88 | 92 |
| Cons. 6s, g., Nov. 1, 1913. M&N | 105 | ..... |
| St. P. City Ry., con., 5s, g., '37, J&J | 87 | 90 |
| 1st M., 6s, g., 1934..... A&O | 105 | ..... |
| St. P. C'y Ry., deb. 6s, g., 1900, M&N | 85 | 95 |
| **MUSCATINE, IOWA—** | | |
| Muscatine Electric Ry.— | | |
| 1st mtg. g. 6s, 1908-1913.... J&J | §100 | 102 |
| **NASHVILLE, TENN.—** | | |
| Nashv. St. Ry., 5s, 1925..... J&J | 84 | 86 |
| Edgefield St. RR., old, 6s, '17, J&J | 106 | 108 |
| New, 6s, 1919..... J&J | 107 | 108 |
| McGavock & Mt. V., 1st, 6s, '13, F&A | 106 | 108 |
| Summer St., 1st M., 6s, 1926, J&J | 107 | 108 |
| 2d series, 6s, 1937..... J&J | 107 | 108 |
| 2d M., 6s, 1919..... A&O | 99 | 100 |
| o. Nashv. RR., 1st M., 6s, 1914, J&J | 106 | 107 |
| **NEW ALBANY, IND.—** | | |
| New Albany Ry., 1st, 6s, 1914, J&J | ‡..... | 75 |
| **NEWARK, N. J.—** | | |
| Cons. Trac. of N. J., 1st 5s, '33, J&D | 100 | 101 |
| Newark Passenger Railway— | | |
| New. & Bloomf. St., 6s, 1901, F&A | §102 | ..... |
| Orange & New., 1st, 6s, 1905, A&O | §109 | ..... |
| Believ. & New., 1st, 7s, 1900, J&D | §104 | ..... |
| New. Pass., cons., 5s, g., 1930, J&J | §109 | 110 |
| New. & Irvingt'n, 1st, 6s, 1900 J&D | §102 | ..... |
| Essex Pass. Ry., 6s, 1905.. M&N | §109 | ..... |
| New. & S. Or. Ry., 1st M., 5s, '12, A&O | §100 | ..... |
| Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O | §104 | ..... |
| **NEW BEDFORD, MASS.—** | | |
| Union Str. Ry., 5s, July 2, 1898 J&J | ..... | ..... |
| Consol. 5s, g., Jan. 2, 1914. J&J | ..... | ..... |
| **NEW HAVEN, CONN.—** | | |
| N. H. & Centrev., 1st, 5s, g. '33, M&S | §111 | 115 |
| New Hav. St. Ry., 1st, 5s, g., '13, M&S | §106 | ..... |
| Edgew. Div. 1st, g., 5s, 1914, J&D | §104 | ..... |
| Winch'r Av. RR., 1st, 5s, g., '12, M&N | §106 | ..... |
| Deb., 6s, g., 1909..... M&S | §102 | ..... |
| **NEW ORLEANS, LA.—** | | |
| Canal & Claiborne, 1st, 6s, '12, M&N | 102½ | ..... |
| 1st, g., 6s, 1946..... M&N | 119 | 121½ |
| N. O. City, 1st, 6s, 1903..... J&D | 108 | 111 |
| New Orleans Traction Co.— | | |
| N. O. City & Lake, 1st, 5s, g. '43, J&J | 96½ | 98 |
| Crescent City RR., 1st, 5s, g., '43 | 74½ | 76 |
| 1st, 6s, 1895-99..... M&N | 101½ | ..... |
| Power-house g., 6s, 1917.... J&D | 102 | 110 |
| N. O. & Car., 1st, M., 6s, '98 to '06, F&A | ..... | ..... |
| 2d M., 6s, g., 1905..... F&A | 110 | 115 |
| Orleans RR. Co., 6s, 1912.... M&N | ..... | 101 |
| St. Charles 1st 6s, 1901 ..... J&D | 104¼ | ..... |
| **NEW YORK, N. Y.—** | | |
| Bleecker St. & F. F. 1st, 7s, 1900 J&J | 103 | 105 |
| Br'way & 7th Ave—5s, 1904. J&D | 105 | 108 |
| 2d M., 5s, 1914..... J&J | 111 | ..... |
| Con. M., 5s, g., 1943..... J&D | 115 | 117 |
| Cent. Crosstown, 1st, 6s, 1922. M&N | 122 | ..... |
| Cen. P'k N. E. Riv., con., 7s, '02, J&D | 110 | ..... |
| Chris. & 10th Sts., 7s, 6s, 5s, '98, A&O | 100½ | 103½ |
| Dry Dock E. B'way & Battery— | | |
| 1st, 5s, gold, 1932..... J&D | 114 | 117¾ |
| Cert. indebt., 5s, 1914..... F&A | 99 | 102 |
| Eighth Av., cert. indeb., 6s, '14, F&A | 108 | ..... |
| 42d St. M. & St. N., 1st, 6s, '10, M&S | 115½ | ..... |
| 2d M., inc., 6s, 1915..... | 85 | 90 |
| Manhattan Elevated— | | |
| Consol., 4s, gold, 1990 ..... A&O | ..... | 90½ |
| Met. El., 1st, 6s, 1908..... J&J | 114½ | 117 |
| 2d, 6s, 1899..... M&N | 103 | 105 |
| Metropolitan Street Ry. Co.— | | |
| Gen. M. coll. tr., g., 5s, 1997. F&A | 108 | 109 |
| B'way Surf. RR., 1st, 5s, '24, J&J | 110 | ..... |
| 2d, 5s, 1905..... J&J | 104 | ..... |
| Col. & 9th Av., 1st, g. 5s, 1993. M&S | ..... | 117 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| **NEW YORK, N. Y.—(Concl'd.)—** | | |
| Met. Street Ry.—(Concl.)— | | |
| Met. Crosst'n, 1st, 5s, 1920, A&O | ..... | ..... |
| Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S | ..... | 117 |
| 34th St. Cr'st'n, 1st 5s '96.. A&O | ..... | ..... |
| Second Av.—Cons. 5s, g, 1948. F&A | ..... | ..... |
| Cons., 5s, 1909 ..... M&N | 108 | 110 |
| Deb., 5s, 1909 ..... J&J | 106 | ..... |
| Third Ave., 1st, 5s, g., 1937.... J&J | 118½ | ..... |
| 28th & 29th St. 1st 5s, 1996. A&O | 111 | 113 |
| Twenty-th'd St., Deb., 5s, 1906. J&J | 103 | ..... |
| Union Ry., 1st, 5s, g., 1942.... F&A | 111 | 113 |
| Westches. Elec., 1st, 5s, g., '43, J&J | 110 | 113 |
| South Boulev. 1st, g., 5s, '45.. J&J | ..... | ..... |
| **NORFOLK, VA.—** | | |
| Norfolk Street RR.— | | |
| Norfolk City, 1st, g., 6s, 1913, J&J. | ..... | ..... |
| Norfolk St. cons., g., 5s, 1944, J&J. | §..... | 100 |
| **NORWALK, CONN.—** | | |
| Norwalk Tramway— | | |
| 1st, mtg., g., 5s, 1923..... M&S | ..... | ..... |
| **OMAHA, NEB.—** | | |
| Omaha St. Ry., 1st, 5s, g., '14, M&N | § 96 | 98 |
| **PATERSON, N. J.—** | | |
| New Jersey Elec. Ry., 5s, 1945.... | 20 | ..... |
| Paterson Ry., con. M., 6s, g., '31, J&D | §107 | ..... |
| **PHILADELPHIA, PA.—** | | |
| Elec. & People's, 4s, tr. certfs..... | 79½ | 80 |
| Fairmount Park Transportation— | | |
| 1st, gold, 5s, 1902-1912.... M&S | §100 | ..... |
| Hestonville M. & Fairm't P. RR.— | | |
| Fairm't P. Ry., 1st, 6s, '01.. J&J | ..... | ..... |
| Con. M., 5s, g., 1924..... M&N | 116½ | ..... |
| People's Traction Co.— | | |
| P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A | 100 | ..... |
| **PITTSBURG, PA.—** | | |
| Central Trac., 1st, 5s, 1929.... J&J | 106 | 109 |
| Citizens' Trac., 1st, 5s, 1927, A&O | 114½ | 115¼ |
| Duquesne Trac., 1st, 5s, 1930, J&J | 108 | 109 |
| Feder'l St. & P. V., gen., 5s, g., '42, J&J | 107 | 108 |
| Penn St. Ry., 1st M., 5s, 1922, J&D | 102 | 103 |
| Pitts. Alle. & M., gen. M., 5s, '30, A&O | 112¼ | 113½ |
| Pitts. & Bir. Tr., gen., 5s, g., '29, M&N | 104 | 104½ |
| Pittsb. Trac. Co., 1st, 5s, 1927, A&O | 115 | ..... |
| Pitts. & West End, 1st, 5s, '22, J&D | ..... | 104¼ |
| The Second Av. Tr. g. 5s, '34. J&D | 108 | ..... |
| United Traction 5s, 1997 ..... J&J | 98¾ | 99¾ |
| **PORTLAND, ME.** | | |
| Port. RR., 1st, g. 4½, May 1, '13. M&N | §107 | 108 |
| Port. & Cape Eliz. Ry.— | | |
| 1st M., g., 5s, Nov. 1, 1915. M&N | §100 | 102 |
| **PROVIDENCE, R. I.—** | | |
| United Tr. & El., 1st, 5s, g., '33, M&S | §102 | 104 |
| **READING, PA.—** | | |
| Reading Traction, 6s, 1933... J&J | 106 | ..... |
| City Pass. Ry., 1st M., 5s, 1909, A&O | 102 | ..... |
| Read & Womels., 1st, 5s, g., 1925. | 104 | ..... |
| **RICHMOND, VA.—** | | |
| Rich. Ry. & Elec., 1st 5s, g., 1920 | § 73 | 78 |
| Rich. Traction, 1st 5s, gold, 1925. | 103 | 104 |
| **ROCHESTER, N. Y.—** | | |
| Roch. Ry., con. M., 5s, g., '30, A&O | 90 | 97 |
| 2d, 5s, g., 1933..... J&D | 69 | 73 |
| Debent. 6s, g., Mar. 1, 1911. M&S | 80 | 90 |
| **ST. LOUIS, MO.—** | | |
| Baden & St. L., 1st, 5s, g., 1913, J&J | 100 | 101 |
| Cass Av. & Fair Gds., 1st 5s, '12, J&J | 100 | ..... |
| Citizens' RR., 1st, 6s, 1907.... J&J | 107½ | 108½ |
| Fourth St. & Arsenal, 1st, 6s, 1903. | 80 | 90 |
| 6s, g., 1916. (In default.)... M&S | ..... | ..... |
| Jefferson Ave., 1st 5s, 1905. M&N | 101 | 103 |
| Lindell Ry. 5s, 1st, gold, 1911. F&A | 105 | 107 |
| Comp. H. & M. Ter., 6s, g., '13, J&J | 110 | 111 |
| Taylor Ave., 6s, g., 1913..... J&J | 109 | 110 |
| Missouri RR., 1st, 5s, 1916.... M&S | 104 | 106 |
| Peop.'s RR., 1st, 6s, '92-1902.. J&D | ..... | 100 |
| 2d, 7s, 1902..... M&N | ..... | 100 |
| Consol. M., 6s. (In default.)..... | 70 | 75 |
| St. L. (B'way line) 5s, 1900-10 M&N | 100 | 101 |
| St. L. & E. St. L., 1st M., 6s, 1905, J&J | 99 | 101 |
| St. L. & Sub., 1st, 5s, g., 1921, F&A | 100 | 101 |
| St. L. Cab. & W., 1st M., 6s, '14, M&N | 112 | 114 |
| St. L. & Meramack, 6s, g., '16, M&N | 108 | 109 |
| Southern Elec. Cons., 6s, 1909. M&N | 112 | 114 |
| Cons. 6s, 1904..... M&N | 111 | 113 |
| Gen., g., 5s, 1916..... F&A | 102½ | 103½ |
| Union Depot Cons., 6s, 1910. A&O | 102½ | 103½ |
| Con., 6s, g., 1918..... J&D | 110½ | 111½ |
| M'd City RR., 1st, 6s, g., '00-10, J&J | 102½ | 103½ |
| **SAN FRANCISCO, CAL.—** | | |
| Cal. St. Cable RR., 1st, 5s, g., '15, J&J | 113 | ..... |
| Ferries & Cliff, 6s, 1914..... M&S | ..... | 116½ |
| Geary St. Pk. & O., 1st, 5s, 1921, A&O | ..... | 100 |
| Market Street Railway Co.— | | |
| Market St. Cab., 1st, 6s, g., '13, J&J | ..... | 127½ |
| 1st cons. mort. 5s, 1924.... M&S | 107½ | 109 |
| Omnibus Cable, 1st, 6s, 1918, A&O | 120 | 124 |
| Park & Ocean, 1st, 6s, 1914, J&J | 110 | ..... |
| Park & Cliff Ho., 1st, 6s, 1912, J&J | ..... | 110 |
| Powell St. RR., 1st, 6s, 1912, M&S | 116 | ..... |
| **SCRANTON, PA.—** | | |
| Scran. & Carbon. Tr., 1st, 6s, '23, J&J | §100 | 107½ |
| Scran. & Pittston, 1st, 6s, 1923, A&O | §100 | 104 |
| Scran. Traction, 1st, 6s, g, '32, M&N | §103 | 105 |
| **SHEYBOYGAN, WIS.—** | | |
| Sheyboygan L. P. & Ry. Co.— | | |
| 1st g. 5s, April 1, 1926..... A&O | §..... | 101 |
| **SYRACUSE, N. Y.—** | | |
| Syracuse Rapid Transit Ry— | | |
| 1st mtg. g. 5s, 1946 .. ..... M&S | §..... | 101 |

| Stocks. | Bid. | Ask. |
|---|---|---|
| **TAUNTON, MASS.—** | | |
| Taunton St. Ry.—1st M. 5s, '14. J&J | §..... | 105 |
| Taun. & Brockton, 1st, g., 5s, 1917. | §..... | 105 |
| **TROY N. Y.—** | | |
| Troy City Ry., 5s, g., 1942.... A&O | 105 | 105½ |
| **TOLEDO, O.—** | | |
| Tol. Con. St. Ry. cons. 5s, 1909. J&J | § 98 | 100 |
| Tol. El. St. Ry.—1st, g., 5s, '12 F&A | §100 | 102 |
| Tol. Trac., cons., g., 5s, 1909, J&J. | § 99 | 100 |
| **WASHINGTON, D. C.—** | | |
| Belt Ry. 1st M., 5s, 1921..... J&J | 45 | 60 |
| Columbia St., 1st M., 6s, 1914. A&O | 113 | 120 |
| Eckington, 1st, 6s, 1896-1911, J&D | 95 | ..... |
| Met. RR., col. tr., 6s, conv., 1901. J&J | 117 | ..... |
| 1st, g., 5s, 1925..... F&A | 117 | ..... |
| Certif. of Indebt. A, 1906.. A&O | 117 | ..... |
| Certif. of Indebt. B, 1906.. J&D | 108 | ..... |
| **WATERBURY, CONN.—** | | |
| Waterbury Traction Co.— | | |
| 1st, g., 5s, 1923..... M&N | §103 | ..... |
| **WILKES-BARRE, PA.—** | | |
| Wilkes & Wyom. Val. Trac.— | | |
| 1st, g., 5s, 1921..... A&O | 98 | ..... |
| **WORCESTER, MASS.—** | | |
| Worcester Cons. St., 1st, 5s, 1907. | §100 | ..... |
| Deb., 5s, g., 1914..... F&A | §101 | ..... |
| North End 5s, 1915..... F&A | §100 | ..... |
| Wor. & Marlboro 1st, 5s, 1916..... | §104 | ..... |
| Wor. & Suburb., g., 5s, 1915. M&N | §100 | ..... |
| **STREET R'Y STOCKS.** | | |
| **ALBANY, N. Y.—** Par. | | |
| Albany RR..... 100 | 145 | 147½ |
| **ALLENTOWN, PA.—** | | |
| Allent'n & Leh. Val. Trac. Co.. 100 | ..... | 15 |
| **BALTIMORE, MD.—** | | |
| Baltimore City Passenger Ry... 25 | ‡ 69 | 71 |
| Baltimore Consolidated Ry..... 25 | ‡ 22¼ | 22½ |
| Baltimore & Northern Elec. Ry. 50 | ‡..... | ..... |
| **BOSTON, MASS.—** | | |
| Boston Elevated RR. Receipts. 100 | 54 | 57½ |
| North Shore Tract'n—Common. 100 | 13 | ..... |
| Preferred..... 100 | 68 | ..... |
| West End Street Ry., com..... 50 | ‡ 81¼ | 82 |
| Preferred, 8 per cent..... 50 | ‡101¼ | 101½ |
| **BRIDGEPORT, CONN.—** | | |
| Bridgeport Traction..... 100 | 35 | ..... |
| **BROOKLYN, N. Y.—** | | |
| Brooklyn City & Newtown..... 100 | 185 | 195 |
| Brooklyn City RR..... 10 | 200 | 202 |
| Brooklyn Elevated..... 100 | 10 | 12½ |
| Brooklyn Rapid Tran. vot. tr. certs. | ..... | ..... |
| Coney Island & Brooklyn RR. 100 | 185 | 195 |
| Kings County Elevated..... | 1 | 2½ |
| Kings County Traction..... 100 | 46 | 48 |
| Nassau Electric Co..... 100 | ..... | ..... |
| **BUFFALO, N. Y.—** | | |
| Buffalo Niag. Falls Elec. Ry.. 100 | 53 | 55 |
| Buffalo Ry..... 100 | 76 | 78 |
| **CHICAGO, ILL.—** | | |
| Chicago City Ry..... 100 | 220 | 225 |
| Chicago North Shore St. Ry... 100 | ..... | 95 |
| Chicago Passenger Ry., guar.. 100 | ..... | 85 |
| Chicago West Div. Ry., guar.. 100 | ‡..... | 675 |
| Lake Street Elevated..... 100 | 11¼ | 11½ |
| Trust certificates..... 100 | 9 | 9½ |
| Metropolitan West Side Elev.. 100 | 3 | 3½ |
| Trust certificates..... 100 | ..... | ..... |
| North Chicago Street RR..... 100 | ¶180 | 183 |
| South Side Elevated..... 100 | 55½ | 57 |
| West Chicago Street RR..... 100 | 87 | 87½ |
| **CINCINNATI, O.—** | | |
| Cincinnati Inclined Plane..... 50 | ..... | 20 |
| Preferred, 6s..... 50 | ..... | 75 |
| Cincinnati New. & Covington. 100 | 23 | 25 |
| Cincinnati Street Ry..... 50 | 108¾ | 109 |
| **CLEVELAND, O.—** | | |
| Akron Bedford & Cleveland.. 100 | 40 | 42 |
| Cleve. Berea Elyria & Oberlin. 100 | 60 | 61 |
| Cleveland City Ry..... 100 | 55 | 56 |
| Cleveland Electric Ry..... 100 | 61½ | 62 |
| Cleve. Painesville & Eastern.. 100 | ..... | 25 |
| **COLUMBUS, O.—** | | |
| Columbus Street Ry..... 100 | 44 | 45 |
| **DAYTON, OHIO—** | | |
| City Railway, common ..... 100 | 100 | 102 |
| Preferred..... 100 | 150 | ..... |
| People's Street Railway ..... 100 | 100 | ..... |
| **DETROIT, MICH.—** | | |
| Detroit Citizens' Street Ry..... 100 | 100½ | ..... |
| Detroit Electric Ry..... 100 | ..... | ..... |
| Fort Wayne & Belle Isle..... 100 | 175 | ..... |
| Wyandotte & Detroit River.... 100 | 100 | 110 |
| Rapid Railway..... 100 | ..... | 100 |
| **HALIFAX, CANADA—** | | |
| Halifax Elec. Tramway Co.... 100 | 120 | 125 |
| **HARTFORD, CONN.—** | | |
| Hartford Street Ry..... 100 | 140 | ..... |
| **HAZLETON, PA.—** | | |
| Lehigh Traction Co..... 100 | 5 | 11 |
| **HOBOKEN, N. J.—** | | |
| North Hudson County St. Ry... 25 | 70 | ..... |
| **HOLYOKE, MASS.—** | | |
| Holyoke Street Ry..... 100 | 165 | 185 |

Purchaser also pays accrued interest. ‡ Last sale. Prices per share not per cent. ¶ Ex-rights.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| **INDIANAPOLIS, IND.—** | | | |
| Citizens' Passenger Railway | 100 | 23 | 24½ |
| **KANSAS CITY, MO.—** | | | |
| Metropolitan Street Ry | 100 | 68½ | 69 |
| **LOUISVILLE, KY.—** | | | |
| Louisville Ry., com | 100 | 31 | 32 |
| Preferred, 5s | 100 | 92 | 93 |
| **MINNEAPOLIS, MINN.—** | | | |
| Twin City Rapid Transit | 100 | 15 | 25 |
| Preferred | 100 | ..... | 100 |
| **MONTREAL, CAN.—** | | | |
| Montreal Street Ry | 50 | 244½ | 245 |
| New Stock, 60 per cent paid | 50 | 242 | 244 |
| **NASHVILLE, TENN.—** | | | |
| Nashville Street Ry | 100 | 29 | 33 |
| **NEWARK, N. J.—** | | | |
| Consolidated Traction of N. J. | 100 | 43 | 45 |
| Rapid Transit St. Ry. Co | 100 | 190 | 200 |
| **NEW BEDFORD, MASS.—** | | | |
| Union Str. Ry. Co | 100 | ..... | 150 |
| **NEW HAVEN, CONN.—** | | | |
| Fairhaven & Westville RR | 25 | † 62 | ..... |
| New Haven Street Ry | 100 | 60 | 80 |
| Winchester Ave. RR | 25 | † 40 | ..... |
| **NEW ORLEANS, LA.—** | | | |
| Canal & Claiborne | 100 | 141 | 160 |
| Crescent City, guar., 6s | 100 | 30 | 45 |
| N. O. & Carrollton | 100 | 119 | 121½ |
| N. O. City & Lake, guar., 6s | 100 | ..... | 89 |
| N. O. Traction, com | 100 | 1½ | 2 |
| Preferred, 6s | 100 | 5 | 10 |
| Orleans RR | 50 | † 15¾ | 17½ |
| St. Charles Street | 50 | † 50 | 52½ |
| **NEW YORK, N. Y.—** | | | |
| Bleecker St. & Fulton Ferry | 100 | 32 | 35 |
| Broadway & 7th Ave., guar | 100 | 205 | ..... |
| Central Crosstown, 7 per cent | 100 | 250 | ..... |
| Cent. Park North & East Riv | 100 | 173 | 180 |
| Christopher & Tenth Streets | 100 | 160 | 165 |
| Dry D. E. B'way & Bat., 6 p. c. | 100 | 175 | 195 |
| Eighth Ave | 100 | 300 | 330 |
| 42d St. & Grand St. Ferry | 100 | 320 | 360 |
| 42d St. M. & St. N. Ave | 100 | 55 | 60 |
| Manhattan Consolidated | 100 | 95½ | 95½ |
| Metropolitan Street RR | 100 | ..... | ..... |
| Ninth Ave., guar., 6 per cent | 100 | 165 | ..... |
| Second Ave | 100 | 169 | 172 |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| **NEW YORK—(incl.)** | | | |
| Sixth Ave | 100 | 200 | 220 |
| Third Ave | 100 | 160 | 165 |
| Twenty-third St., guar | 100 | 310 | ..... |
| Union Ry | 100 | 175 | 200 |
| **NORFOLK, VA.—** | | | |
| Norfolk Street Railroad | | 17½ | 18½ |
| **NORTHAMPTON, MASS.—** | | | |
| Northampton Street Ry | 100 | 165 | 175 |
| **OMAHA, NEB.—** | | | |
| Omaha Street Ry | 100 | 25 | 30 |
| **PATERSON, N. J.—** | | | |
| Paterson Ry | 100 | 35 | ..... |
| **PHILADELPHIA, PA.—** | | | |
| Citizens' Passenger, guar | 50 | †275 | ..... |
| Continental Passenger Ry | 50 | †135 | ..... |
| Fairmount Pk. & Haddington | 50 | †..... | 65 |
| Frankford & Southwark Pass | 50 | †380 | 400 |
| Germantown Passenger | 50 | †135 | 136 |
| Green & Coates Sts. Passenger | 50 | †135¼ | ..... |
| Hestonnville M. & F | 50 | † 42½ | ..... |
| Preferred | 50 | † 64½ | ..... |
| Lehigh Ave. Ry | 50 | † 47 | ..... |
| Lombard & South Sts | 25 | † 89 | 90½ |
| Phila. & Gray's Ferry, guar | 50 | † 80 | ..... |
| Philadelphia Traction | 50 | † 78⅞ | 79 |
| Ridge Ave. Passenger, guar | 50 | †..... | 275 |
| 2d & 3d Sts. Ry., guar | 50 | †256 | ..... |
| 17th & 19th Sts. Pass. Ry | 50 | †157½ | ..... |
| 13th & 15th Sts. Pass. Ry | 50 | †..... | ..... |
| Union Passenger, guar | 50 | †220 | ..... |
| Union Traction | 50 | † 14¾ | 15 |
| West Phila. Passenger. guar | 50 | †225 | ..... |
| **PITTSBURG, PA.—** | | | |
| Citizens' Traction | 50 | † 61 | 62 |
| Consolidated Traction, com | 50 | † 12¾ | 13⅛ |
| Preferred | 50 | † 44½ | 45 |
| Federal St. & P. V. RR | 25 | † 23 | 24 |
| Pittsburg & Birmingham Tr | 50 | † 18 | 18½ |
| Pittsburg Traction | 50 | †..... | ..... |
| United Traction, com | 50 | † 9 | 10 |
| Preferred | 50 | † 38 | 39 |
| **PROVIDENCE, R. I.—** | | | |
| United Traction & Electric | 100 | 57½ | 61 |
| **READING, PA.—** | | | |
| Reading Traction | 50 | † 15 | ..... |
| City Passenger Ry | 50 | †112 | ..... |
| East Reading Electric Ry | 50 | † 64 | ..... |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| **ROCHESTER, N. Y.—** | | | |
| Rochester Street Ry | 100 | 10 | 13 |
| **ST. LOUIS, MO.—** | | | |
| Citizens' RR | 100 | 80 | ..... |
| Fourth Street & Arsenal | 100 | ..... | 14 |
| Lindell Ry | 100 | 120 | 122 |
| Missouri RR | 100 | 170 | 175 |
| National Ry | 100 | 101 | 106 |
| St. Louis RR | 100 | 100 | 105 |
| St. L. & E. St. L. E. R | 100 | 100 | ..... |
| St. Louis & Suburban Ry | 100 | 55 | 56 |
| Southern Electric Ry | 100 | 50 | 52 |
| Preferred, 6 per cent | 100 | 100 | 102½ |
| Union Depot RR | 100 | 125 | 150 |
| **SAN FRANCISCO, CAL.—** | | | |
| Cal. St. Cable RR | 100 | 107½ | ..... |
| Geary St. Park & Ocean RR | 100 | 40 | ..... |
| Market Street Ry | 100 | 47¾ | 48 |
| Presidio & Ferries RR | 100 | 6 | ..... |
| **SCRANTON, PA.—** | | | |
| Scran. & Carbondable Tract'n | 100 | ..... | 18 |
| Scranton Railway Co | 50 | 10 | 12 |
| **SPRINGFIELD, MASS.—** | | | |
| Springfield Street Ry | 100 | 200 | 210 |
| **TORONTO, CANADA.—** | | | |
| Toronto, Ry | 100 | 88½ | 89 |
| **TROY, N. Y.—** | | | |
| Troy City Ry | 100 | 68 | 69 |
| **WASHINGTON, D. C.—** | | | |
| Belt Ry | 50 | †..... | ..... |
| Capital Traction Co | 100 | 72½ | 73 |
| Columbia Street Ry | 50 | † 70 | ..... |
| Eckington & Soldiers' Home | 50 | †..... | ..... |
| Georgetown & Ten'ytown | 50 | †..... | ..... |
| Metropolitan RR | 50 | †116 | ..... |
| **WILKES-BARRE, PA.—** | | | |
| Wilkes & Wyom. Val. Tract | 100 | 24 | 29 |
| **WORCESTER, MASS.—** | | | |
| Worcester Traction | 100 | 16½ | 17½ |
| Preferred, 6s, cumul | 100 | 92 | 93 |
| Worcester & Suburb. St. Ry | 100 | 85 | ..... |
| Worcester & Marlboro | 100 | 100 | 102 |

† Prices per share not per cent.

# MUNICIPAL BONDS.

**Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition.** ***In all other cases accrued interest must be added to the price.***

**The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.**

**It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.**

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **ALABAMA** | | | |
| 5s, July 1, '06, J&J, Class B. | * 100 | ..... | .... |
| 4-5s, J'y 1, '06, J&J, Class A. | * 108½ | ..... | .... |
| 4s, July 1, '06, J&J, Class C. | * 90 | ..... | .... |
| 4s, Cur'ncy, F'dg, 1920. J&J | * 90 | ..... | .... |
| Brewton—6s, g., 1927. J&D | 100 | ..... | .... |
| Colbert Co.—5s, Rd, '32. J&J | ..... | 104 | 4¾ |
| Gadsden— | | | |
| 6s, g., Sch., Sep. 1, '09. M&S | 100 | ..... | .... |
| Jefferson Co.—6s, 1927 J&D | 100 | ..... | .... |
| 6s, Oct. 1, 1921 ..... A&O | 100 | ..... | .... |
| 6s, Dec. 1, 1917 ..... J&D | 100 | ..... | .... |
| 5s, July 15, 1920 ..... J&J | 95 | ..... | .... |
| Madison Co.—5s, 1929. J&J | 95 | ..... | .... |
| 5s, Jan., 1919 ..... J&J | 95 | ..... | .... |
| Marion—6s, W. '05-25. M&N | 101 | 105 | .... |
| Mobile Co.—8s, Feb, '09 F&A | 120 | ..... | .... |
| 6s, Mar., 1908 ..... M&S | 110 | ..... | .... |
| 5s, June, 1911 ..... J&D | 105 | ..... | .... |
| Montgomery—6s, 1918. J&J | 101 | ..... | .... |
| 6s, Sts., sch., &c., '21. J&J | 106 | 110 | .... |
| 6s, July 1, 1924 ..... J&J | 106½ | 111 | .... |
| 5s, Jan. 1, 1907 ..... J&J | ..... | 101·81 | 4¾ |
| Troy—6s, 1925 ..... M&S | ..... | ..... | 5½ |
| **ARIZONA** | | | |
| 8s, Gila B'ge, M'y, 1900. May | ..... | ..... | 5 |
| 7s, Insane As., J'ly, '05. Jan. | 112 | 116½ | 5 |
| 6s, F'nding, Jan., 1913. Jan. | 110 | 112½ | 5 |
| 5s, Funding, 1946 ..... J&J | 95 | ..... | .... |
| 5s, F'dg, J'ly 15, '12-'42. J&J | ..... | ..... | 4·70 |
| **ARKANSAS** | | | |
| Bentonville— | | | |
| 6s, Water, Sep. 1, '16. M&S | ..... | 102½ | 5½ |
| Chicot Co.—6s ..... J&J | 80 | 85 | .... |
| Helena—8s. F'd'g, '04 .. J&J | 95 | ..... | .... |
| Little Rock— | | | |
| 5s, Ref., July, 1909. Aug. | 101 | 104½ | .... |
| Jefferson Co. 6s, F'd'g ..... | 100 | ..... | .... |
| Phillips Co.— | | | |
| 6s, Funding, 1919 .... J&J | 110 | ..... | .... |
| **CALIFORNIA** | | | |
| 4s, Dock, Jan. 1, 1912. J&J | ..... | ..... | 3·15 |
| Hanford—6s, g., 1913 .. Au. | 104 | 108⅝ | 5¼ |
| Los Angeles— | | | |
| 7s, July 1, 1901 ..... J&J | 112¼ | 113½ | 4 |
| 7s, g., Sch., Aug. 15, 1904. | ..... | ..... | 4 |
| 6s, July 1, 1906 ..... J&J | ..... | ..... | 4 |
| 5s, July, 1899 ..... | ..... | ..... | 3⅞ |
| 4½s, School, 1898 to 1936 | ..... | ..... | 3⅞ |
| Oakland—8s, Je 9, '05. Q—J | 125 | 130 | 4½ |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Sacramento— | | | |
| 6s, Feb. 1, 1903 ..... Jan | 102 | 104¾ | 4¼ |
| 4½s, Jan., 1904 ..... J&J | 98 | 102 | 4¼ |
| 4s, Jan., 1908 ..... J&J | 100 | 100 | 4 |
| San Francisco— | | | |
| 6s, April 1, 1904 .... A&O | 114 | 115½ | 3¾ |
| 6s, City H., J'ne 1, '99. J&J | ..... | ..... | 3¾ |
| **CANADA.** | | | |
| 4s, Dom., Nov. 1. 1903. M&N | 103 | 104 | .... |
| Guelph—5s, 1910 ..... J&D | 110 | 111½ | .... |
| 5s, £, Ry. deb., 1917 .. J&D | 114 | 115 | .... |
| 5s, Cons. debt deb, '20. J&J | 115½ | 117 | .... |
| Montreal— | | | |
| 4s, May 1, 1925 ..... M&N | 108 | 109½ | .... |
| 4s, reg., May, 1927. M&N | 105 | 106¼ | .... |
| 4s, May 1, 1933 .... M&N | 106 | 108 | .... |
| New Brunswick, Prov. of— | | | |
| 4s, Apl. 16, '21 .. A. 16 O. 16 | 103 | 104 | .... |
| 4s, July 3, 1930 ... J. 3 J. 3 | 103½ | 104¾ | .... |
| 4s, Jan. 1, 1902-32 ... J&J | 102 | 103½ | .... |
| 4s, Feb. 15, '02-32. F&A. 15 | 102 | 103½ | .... |
| Nova Scotia, Prov. of— | | | |
| 4s, July 1, 1919 ..... J&J | 104 | 107½ | .... |
| 4s, Jan. 1, 1920 ..... J&J | 104 | 107½ | .... |
| 4s, May 1, 1920 .... M&N | 104 | 107½ | .... |
| Ottawa, City 5s, 1908. J&D | 109½ | 110¾ | .... |
| 5s, Sch., Dec. 30, 1909. J&D | 109½ | 110¾ | .... |
| Quebec, City 4½s, 1914. J&J | 107 | 108 | .... |
| 4½s, 1922 ..... J&J | 108½ | 110 | .... |
| Prov. 5s, 1908 ..... M&N | 109½ | 110½ | .... |
| Toronto— | | | |
| 4s, Imp., Apr. 1, 1900. J&J | 100 | ..... | .... |
| 4s, do 1901. J&J | 100 | ..... | .... |
| 4s, do 1905. J&J | 101 | 101¾ | .... |
| 4s, do 1910. J&J | 101½ | 102¾ | .... |
| 4s, Mar. 31, 1911 ..... J&J | 101½ | 102¾ | .... |
| 4s, Apr. 1, 1911 ..... J&J | 101½ | 102¾ | .... |
| 4s, Apr. 1, 1916 ..... J&J | 102 | 103½ | .... |
| **COLORADO** | | | |
| 4s, Jan. 1, 1907 ..... | ..... | ..... | 3·75 |
| 3½s, Jan. 1, 1905 ..... | ..... | ..... | 3·75 |
| Arapahoe Co.— | | | |
| 6s, S. D. No. 2, S. 1 .. 1906 | ..... | 102 | .... |
| 5s, S.D. No. 17, July 1, 1905 | ..... | 101 | .... |
| Canon City—6s, '11-26. M&S | ..... | 103⅝ | 5½ |
| Colorado Springs— | | | |
| 6s, Water, July 1, '05. J&J | ..... | ..... | 4 |
| 5s, g., School, 1909 .. M&S | ..... | ..... | 3⅞ |
| 5s, Water, 1906-1911 .... | ..... | ..... | 3⅞ |
| Delta—6s, g, W, Jly 1, '12 J&J | 101 | 102 | .... |
| Denver—6s, May 1, '99. F&A | ..... | ..... | 4 |
| 6s, Sewer, Sep. 1, '01. M&S | ..... | ..... | 4 |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Denver—(Concluded) | | | |
| 6s, Imp., July 1, 1905 J&J | ..... | ..... | 5¾ |
| 5s, July 1, 1901-1906 J&J | ..... | ..... | 3·70 |
| 4s, Sew., July 1, '03. J&J | ..... | ..... | 3¾ |
| 4s, Nov. 1, 1908 .... M&N | ..... | ..... | 3¾ |
| Fremont Co.—6s, Jan. 1, '09. | ..... | ..... | 3¾ |
| Grand Junction.— | | | |
| 6s, g., 1907-1912 ..... | ..... | ..... | 5¾ |
| Gunnison—5s, Mar., 1908 .. | ..... | 97 | .... |
| Jefferson Co.—7s, Sch., '06. | ..... | ..... | 6 |
| Las Animas Co. Sch. Dist. | | | |
| No. 1—6s, May 1, 1904 ... | ..... | 101 | 5⅞ |
| Lovel'd 5s, g., Ref. W. '12-27 | ..... | ..... | 4⅛ |
| Manitou—6s, Rfdg, 1912-'17 | ..... | ..... | 5½ |
| Montrose Co.— | | | |
| 6s, Fund., 1899-'08. J&J. | ..... | 100 | .... |
| Morgan Co. Sch. Dist. 3s— | | | |
| 6s, 1902-1912 ..... J&J | ..... | 101 | .... |
| Pitkin Co. 8s, judg. 1904-14 | ..... | 97½ | .... |
| Pueblo—6s, 1906 ..... J&D | ..... | 113 | 4¼ |
| 6s, Water, June, 1914 .... | 115 | 122½ | 4¼ |
| 4½s, Refdg, 1907-17. M&S | ..... | ..... | 4 |
| Pueblo Co.—5s, 1907-1915. | ..... | ..... | 4¼ |
| Rio Blanco Co.—8s, '02-'12. | ..... | 102 | .... |
| Trinidad—5s, Ref'd'g, Sch., | | | |
| 1905-1915 ..... J&J | ..... | 101 | 5 |
| 5s, g., Wat'r, 1907-12. A&O | ..... | 102½ | 4·70 |
| **CONNECTICUT** | | | |
| 3½s, War loan, 1903 .. J&J | 98 | 100 | .... |
| 3s, War loan, Oct. 1910. A&O | 98 | 100 | .... |
| Ansonia—4s, g., F'd'g. 1915 | 102 | ..... | .... |
| Bridgeport—7s, 1900 .. J&J | 105 | ..... | .... |
| 5s, Municip, July '08. J&J | 108 | ..... | .... |
| 4½s C'rt H., J'ly '18. J&J | 106½ | ..... | .... |
| 4s, Corp., July 1919. J&J | 101 | ..... | .... |
| Bristol—4s, Sch., 1904. J&J | 100 | ..... | .... |
| 4s, F'nd'g, July 1, '27. J&J | 101 | ..... | .... |
| Danbury—4s, 1927 to 1939 | 101 | ..... | .... |
| Derby—4s, 1914 ..... J&J | 100½ | ..... | .... |
| Enfield—4s, 1920 ..... M&N | 101 | ..... | .... |
| 3½s, g. Park, J., 1926 J&J | 94 | ..... | .... |
| Glastonbury— | | | |
| 4s, Funding, 1908 to '28. | ..... | ..... | 3·40 |
| Greenwich—4s, 1913 ..... | 101 | ..... | .... |
| Hartford— | | | |
| 6s, Water, Aug. '99. F&A | 100 | ..... | .... |
| 5s, Water, July, '00 .. J&J | 100 | ..... | .... |
| 4s, Water, 1908 ..... | 102 | ..... | .... |
| 4s, Arsenal Sch. Dis., 1917. | 103 | ..... | .... |
| 4s, g., July, 1918 ..... | 104 | ..... | .... |
| 4s, 1907-1927 ..... | 102 | ..... | .... |
| 3½s, Sewer, 1921 ..... | 100 | ..... | .... |
| 3½s g., Cap. Ref'd'g., 1922 | 100 | ..... | .... |

* Flat price.

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Hartford—(Concl.)— | | | |
| 3½s, Park, 1926 | 100 | ..... | .... |
| 3½s, g., Jan. 1, 1938 | 100 | ..... | .... |
| 3s, T'n (untax.) 1909.J&J | 93 | ..... | .... |
| Meriden—6s, 1899.....J&J | 100 | ..... | .... |
| 4s, May, 1902 | 100 | ..... | .... |
| 4s, Water, '01 to '10.M&N | 100 | ..... | .... |
| Middletown—4s, 1915.J&J | 100 | ..... | .... |
| N. Britain—4s, July, 1908. | 100 | ..... | .... |
| 4s, Aug., 1925 | 101 | ..... | .... |
| 4s, July 1, 1927 | 101 | ..... | .... |
| New Haven— | | | |
| 7s, Oct. 1901.....A&O | 109 | ..... | .... |
| 4s,Sewr, Ap.,'22-'25.A&O | 103 | ..... | .... |
| 4s, Sewer, Ap.1,'17.A&O | 102 | ..... | .... |
| 4s, Lib'ry, Jan.1,'19.J&J | 102½ | ..... | .... |
| 4s, Sch. D., '09 to '20.F&A | 101 | ..... | .... |
| 3½s, June, 1907.....J&D | 98 | ..... | .... |
| New Haven (Town)— | | | |
| 4s, Park, July 1, '15.J&J | 101½ | ..... | .... |
| 3½s, F'd'g, J'ly 1,'09.J&J | 98 | ..... | .... |
| 3½s, F'd'g, Nv.1,'15.M&N | 98 | ..... | .... |
| 3½s, A.L. RR., 1929.J&J | 98 | ..... | .... |
| 3½s, Park, Jan.1,'40.J&J | 98 | ..... | .... |
| New London—7s,Jan.1900 | 102 | ..... | .... |
| 4s, School, June 1924 | 102 | ..... | .... |
| 3½s, Sewer, July '11.J&J | 98 | ..... | .... |
| Norwalk—4s, g., Water, '35. | 102½ | ..... | .... |
| 4s, g., Mu., May, '35.J&J | 102½ | ..... | .... |
| Sou. Norwalk—4s,'13.M&S | 101½ | ..... | .... |
| Wallingford— | | | |
| 4s, Ref., Nov.15, '27.J&J | 101 | ..... | .... |
| Waterbury—7s, Jan., 1899. | 100½ | ..... | .... |
| 4½s, Water, 1905.....J&J | 103 | ..... | .... |
| 4s, Water, July,1910.J&J | 101 | ..... | .... |
| 4s, School, 1927 to 1946.. | 101½ | ..... | .... |
| Willimantic—4s,'10-25.A&O | 101 | ..... | .... |
| Windham.—4s,Apr.1,1925. | 101 | ..... | .... |
| **DELAWARE** | | | |
| 6s, School, July, 1906..... | ..... | ..... | 3·25 |
| 3½s, Hospital impt. June 1, 1906-1915.....J&J | ..... | ..... | 3·25 |
| 3s, June 1, 1907 .....J&D | ..... | ..... | 3·25 |
| Newcastle Co.— | | | |
| 4s, Ref'd'g, 1910 to 1924 | ..... | ..... | 3⅝ |
| Wilmington— | | | |
| 6s, July, 1898 to 1908J&J | ..... | ..... | 3⅝ |
| 4½s,St.&Sew.,Ap.'22A&O | ..... | ..... | 3⅝ |
| 4s, S.&S., Oct.,1925.A&O | ..... | ..... | 3⅝ |
| **DIST. OF COLUMBIA** | | | |
| 7s, Water Stock, 1901.J&J * | ..... | ..... | .... |
| 7s, do, 1903.....J&J * | ..... | ..... | .... |
| 6s, 30-yr. Fd., g., '02..M&N * | ..... | ..... | .... |
| 5s, 20-yr. Fund., 1899.J&J * | ..... | ..... | .... |
| 3·65s, "Fnd.,"cur.,'24.F&A * | 112 | 115 | .... |
| **FLORIDA** | | | |
| 7s, Jan. 1, 1901.....Jan. 1 | ..... | ..... | 3·70 |
| 6s, g., Jan. 1, 1903.....J&J | ..... | ..... | 3·70 |
| Bartow—6s, May, '14.M&N | ..... | ..... | 5½ |
| Duval Co.—6s, 1932...J&J | ..... | ..... | 5 |
| 5½s, 1912-32 .....M&N | 103½ | 105 | 5 |
| Jacksonville— | | | |
| 5s.g.,Improv.,May15,'24 | ..... | 102½ | 5 |
| Key West— | | | |
| 6s, Water, 1905-25..J&J | ..... | 104¼ | 5·25 |
| St. Augustine— | | | |
| 5s,Wat. & Fdg.,'27.M&N. | ..... | 102 | 4⅞ |
| Tampa—6s, g., Imp., Jan. 1, 1921..... .. J&J | ..... | 113·58 | 5 |
| **GEORGIA** | | | |
| 4½s, ref'g, 1899-1916..J&J * | 113 | ..... | 3⅜ |
| 4½s, Act of 1884-1915.J&J * | 116 | ..... | .... |
| 4½s, 1922.....J&J * | 117 | ..... | .... |
| 4s, July 1, 1926.....J&J * | 114 | ..... | .... |
| 3½s, Jan. 1920.....J&J * | 104 | ..... | .... |
| 3½s, Jan., 1930.....J&J * | 105 | ..... | .... |
| Albany—6s, g., Water, '21. | 113½ | ..... | 5 |
| Atlanta— | | | |
| 8s, July, 1902.....J&J * | 112 | ..... | .... |
| 7s, Ga.Air-Line.Jan.1,'99 * | 102 | ..... | .... |
| 7s, Water, Jan. 1904.J&J * | 115 | ..... | .... |
| 6s, Capitol, Jan. '14.J&J * | 118 | ..... | .... |
| 5s, Red., Sept., 1915..J&J | 110 | ..... | .... |
| 4½s, Red., July 1916..J&J * | 104 | ..... | .... |
| 4½s, Water, 1922 ....J&J | 105 | ..... | .... |
| 4s, Water, Jan., 1923.J&J * | 100 | ..... | .... |
| 4s, Red., Jan., 1920..J&J * | 100 | ..... | .... |
| Athens—5s, 1922.....M&N * | 100 | ..... | .... |
| 5s, Water, Nov. 1901M&N * | 100 | ..... | .... |
| Augusta—7s, 1903 ....J&J * | 110 | ..... | .... |
| 6s, D, 1915.....F&A | 117 | ..... | .... |
| 6s, Lettered W.W.,'04J&J * | 110 | ..... | .... |
| 6s, 1905.....J&J * | 110 | ..... | .... |
| 5s, C. B., 1921.....M&N | 110 | ..... | .... |
| 5s, 1919.....F&A * | 106 | ..... | .... |
| 4½s, Let'redR.B.,'22.J&D * | 104 | ..... | .... |
| 4½s, 1916 .....A&O * | 104 | ..... | .... |
| 4½s, refund'g,1924.M&N * | 104 | ..... | .... |
| 4½s, Red., Apr.1,'26.A&O | 105 | ..... | .... |
| 4s, 1927.....A&O * | 102 | ..... | .... |
| Chatham Co.—Court house 5s, July 1, 1900 to '19 J&J | ..... | ..... | 4½ |
| Columb's.—5s,Jan.'09.J&J * | 103 | ..... | .... |
| 4½s, 1927.....J&J * | 104½ | ..... | .... |
| Dalton—5s, Water, '18.J&J | 105 | ..... | .... |
| Macon—6s, Jan. 1910..Q-J * | 115 | ..... | .... |
| 5s, Market, Jan. '18..Q-J * | ..... | ..... | 4¾ |
| 4½s, 1926 .....Q-J * | 105 | ..... | .... |
| Moultrie—6s, g., 1917.J&J | ..... | 103 | 5¾ |
| Rome— | | | |
| 6s, Water, Jan., 1909.J&J * | ..... | ..... | 5 |
| 5s, Fund., Jan., 1912.J&J * | 100 | ..... | 5 |
| 4½s, 1926.....J&J * | 100 | ..... | .... |
| 4s, Sewer, 1907-20...J&J | ..... | ..... | 4⅝ |
| Savannah—5s, 1909....Q-F * | 110 | 111 | .... |
| 5s, 1913.....Q-J * | 110 | ..... | .... |
| Summerville— | | | |
| 5s, g., Nov. 1, 1927.M&N * | 106 | 110 | .... |
| **IDAHO** | | | |
| 6s, 1905.....J&J | ..... | ..... | 3·75 |
| 5s, 1905-1915.....J&J | ..... | ..... | 3·75 |
| Kootenai Co.— | | | |
| 6s, g., Fdg.,'07-'8-'12.J&J | ..... | ..... | 5¼ |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Mountain Home— | | | |
| 8s, Sch., Jan. 1904-08Jan | ..... | ..... | 6 |
| Nez Perce Co— | | | |
| 6s, g., Refunding....1915 | ..... | ..... | 6 |
| **ILLINOIS** | | | |
| Astoria—5s,Water,1902-17 | 100 | ..... | .... |
| Aurora—'s, Aug., 1900.... | 100 | ..... | .... |
| Belleville— | | | |
| 4s, 1900-'10 ..... J&J | 100 | ..... | .... |
| Bloomington—4s, 1909-10. | ..... | ..... | 4 |
| Cairo—6s,F'd'g, 1914..J&J | 107 | ..... | .... |
| Charleston— | | | |
| 5s, Ref'd'g, 1899 to 1915 | ..... | ..... | 4 |
| 4½s, July 1, 1917..... | ..... | 105½ | .... |
| Chicago—7s, 1899.....J&J | 102 | ..... | .... |
| 6s, Imp., 1899 to 1901... | ..... | ..... | 5 |
| 5s, Hyde P.water,'04.J&J | 104 | ..... | .... |
| 5s, Town of Lake, water, 1899 to 1902.....J&J | ..... | ..... | 3·75 |
| 4s, City, 1901.....J&J | ..... | ..... | 3·75 |
| 4½s, Sewerage, 1900.J&J | ..... | ..... | 3·75 |
| 4s, T'n of L., wat.,'07J&J | ..... | ..... | 3·75 |
| 4s,g.,River Imp.,1914J-J | 105 | ..... | .... |
| 4s, Jan., 1911.....J&J | 103 | ..... | .... |
| 4s, g., Ref'd'g, 1915..J&J | 105 | 106½ | .... |
| 4s, g., July, 1916 .....J&J | 105 | 106½ | .... |
| 4s, W'ld's Fair, 1921.J&J | ..... | ..... | 3¾ |
| 3-65s, Water, J'ly '02.J&J | ..... | ..... | 3¾ |
| 3½s, Water, July '09.J&J | ..... | ..... | 3¾ |
| 3½s, 1910.....J&J | ..... | ..... | 3¾ |
| Chicago Heights— | | | |
| 6s, Water, 1914.....M&S | ..... | ..... | .... |
| Chicago Sanitary Dist.— | | | |
| 5s, Jan. 1, 1910 ....M&N | ..... | ..... | 3⅞ |
| 5s, July 1, 1904.....J&J | ..... | ..... | 3⅞ |
| 5s, Jan. 1, 1907.. J&J | ..... | ..... | 3⅞ |
| 5, July 1, 1911-12....J&J | ..... | ..... | 3⅞ |
| 4½s, Jan., 1899.....J&J | ..... | ..... | 3·75 |
| 4½s, Jan. 1, 1915....J&J | ..... | ..... | 3·75 |
| Cook Co.—5s, 1899....J&J | 101 | ..... | .... |
| 4½s, Ref., May, 1900.M&N | 101 | ..... | .... |
| 4s, May, 1899.....M&N | 100 | ..... | .... |
| 4s, May, 1900.....M&N | 100 | ..... | .... |
| 4s, Ref., 1898 to '12.M&N | ..... | ..... | 3·75 |
| DeKalb—5s, Oct. 1, '98-10. | ..... | ..... | 4 |
| Evanston—5s,1901..... | ..... | ..... | 3·75 |
| 5s, May 1, 1905..... | ..... | ..... | 3·75 |
| 5s, May 1, 1912..... | ..... | ..... | 3·75 |
| Joliet—5s,W., July 30.1904 | 103½ | ..... | .... |
| Momence—5s, Rfdg.,'07-17 | ..... | 106·06 | 4¼ |
| Peoria—6s, 1899 to 1902... | ..... | ..... | 5 |
| 4½s, Park Dist., Nov.1.'15 | ..... | ..... | 4 |
| 4½s, Park Dist., July,'08 | ..... | ..... | 4 |
| Peoria Twp. 5s, 1900-1910 | 103 | ..... | .... |
| Pope Co.—4s, 1902-'12.J&J | 98 | ..... | .... |
| Quincy—6s. July, 1900 J&J | ..... | ..... | .... |
| 5s, Ref., Sept., 1902.Sept. | ..... | ..... | 4 |
| 4½s, Ref., July, 1908.J'ly | ..... | ..... | 4 |
| 4s, Nov. 1, 1901..... | ..... | ..... | 4 |
| 4s, Ref., 1911 to '17.J'ly 1 | ..... | ..... | 4 |
| Rockford—5s, 1903-4..... | ..... | ..... | 4 |
| 4½s, City, Mch., '07.M&S | ..... | ..... | 4 |
| Saline Co.—6s, 1902-'17... | ..... | ..... | 5 |
| Tazewell Co.— | | | |
| 4s, July, 1901-'10.July 1. | 98 | ..... | .... |
| West Chic. 5s, 1910....J&J | ..... | ..... | 4 |
| Wilmette—6s, 1899 to 1902 | ..... | ..... | 5 |
| **INDIANA** | | | |
| 3½s, Fund'g, 1910-15.M&N | ..... | 103¼ | 3·20 |
| 3s, June 18, 1909.....J&D | ..... | ..... | 3·20 |
| Attica— | | | |
| 5s, Wat., 1906 to 1909 J&D | ..... | ..... | 4⅛ |
| Blackford Co.— | | | |
| 5s, Fund., '04 to '15.A&O | ..... | ..... | 4⅛ |
| Bloomfield—4½s, Sch'l, '07 | 101 | 102 | .... |
| Brazil, 6s, 1904.....J&J | ..... | ..... | 4½ |
| Cannelton—6s, Refunding, 1901 to 1910.....M&N | ..... | ..... | 5 |
| Cicero—5s, Oct. 1, 1910.... | ..... | ..... | 4¾ |
| Clay Co.—5s, Road, 1905.N | ..... | ..... | 4½ |
| Columbus—5s, 1909...J&J | ..... | ..... | 4 |
| Covington—6s, F'g,'03 to '08 | ..... | ..... | 4½ |
| Crown Point—6s, 1905-'19. | ..... | ..... | 4⅝ |
| Dunkirk—6s, March, 1903. | ..... | ..... | 4⅝ |
| Evansville—6s, 1912..J&J | 112 | ..... | .... |
| 5s, June, 1907.....J&D | 101 | ..... | .... |
| 5s, Jan. 1, 1912.....J&J | 101½ | ..... | .... |
| 4½s, Jan. 1, 1912....J&J | 98 | 100 | .... |
| 4s, July 1, 1912.....J&J | 96 | ..... | .... |
| Fort Wayne— | | | |
| 6s, Nov. 15, 1899...M&N | ..... | ..... | 3·65 |
| 5s, Dec. 31, 1899....J&D | ..... | ..... | 3·65 |
| Green Co.—6s, '08-'13.A&O | ..... | ..... | 4½ |
| Greenfield—6s, 1914..A&O | ..... | 115 | 4⅝ |
| Huntington— | | | |
| 6s, Sewer,'99 to '14..F&A | ..... | ..... | 5 |
| Indianapolis— | | | |
| 6s, Apr. 15, 1898 to 1904. | ..... | ..... | 3·80 |
| 5s, July 1, 1902.....J&D | 103 | 104 | .... |
| 4s, Oct. 1, 1899.....A&O | 99 | 100 | .... |
| 4s, Jan., '99 to 1903.J&J | 99 | 100 | .... |
| 4s, Jan. 1, 1927.....J&J | 101 | 102 | .... |
| 4s, Ref., July 1, 1915.J&J | 101 | 102 | .... |
| Jackson Co.—6s,1898.M&N | ..... | ..... | 4½ |
| Jeffersonville— | | | |
| 5s, Refdg, Apr. 1910.A&O | ..... | 107 | 4¾ |
| Lake Co.— | | | |
| 5s, Road, 1899 to 1907... | ..... | ..... | 4½ |
| La Porte Co.—5s,Ct.H.1907 | ..... | ..... | 3·80 |
| Lafayette—4½s, 1915-20.. | ..... | ..... | 3·90 |
| Lawrence Co.—5s, Road, 1898 to 1907.....Nov. 15 | ..... | ..... | 4½ |
| Lebanon—5½s, Fd.1910-15 | ..... | ..... | 4⅝ |
| Marion—4½s,Fdg.,'17.J&D | ..... | 106¼ | 3¾ |
| Marion Co.—4s,Ref'g..1927 | ..... | 109·24 | 3·30 |
| Mitchell—6s, Light, Sept. 1, 1899 to 1905 .....M&S | ..... | ..... | 4⅝ |
| Monroe Co.—5s, Road, Nov. 15, 1898 to 1906..... | ..... | ..... | 4⅝ |
| New Albany—6s, May.1930 | ..... | ..... | 4 |
| 5s, July 1, 1915.....J&J * | ..... | ..... | 3·90 |
| Newton Co.— | | | |
| 6s, Dr'nage,'05 to '13.J&J | ..... | ..... | 5 |
| Orange Co.—5s, 1901 to '08. | ..... | ..... | 4¼ |
| Richmond— | | | |
| 6s, 1899 to 1905.....J&J | ..... | ..... | 4 |

| Bonds. | Bid. | Ask. | To Net |
|---|---|---|---|
| Richmond—(Concl.)— | | | |
| 4s, Funding, Feb. 1. 1902. | ..... | ..... | 4 |
| South Bend—6s, March 18. | ..... | ..... | 3¾ |
| 5½s, Nov. 1, 1904...M&N | ..... | ..... | 3¾ |
| 5s, Aug. 1, 1908.....F&A | ..... | ..... | 3¾ |
| 4s, Water, May 1, 1915.. | ..... | ..... | 3¾ |
| Sullivan Co.— | | | |
| 6s, Drainage, '04-14.J&J | ..... | ..... | 5 |
| 5s, Road, 1899 to '06.Nov. | ..... | ..... | 4⅝ |
| Terre Haute—5s,1905.M&N | ..... | ..... | .... |
| 4½s, 1899 to 1909..J&J | ..... | ..... | 3·55 |
| 4s, Fdg, May 1, 1915 M&N | ..... | ..... | 3·55 |
| Vanderburg Co.— | | | |
| 5s, C. H., 1910.....J&J | ..... | ..... | 4¼ |
| 5s, C. H., Jan. 1, '18.J&J | ..... | ..... | 4¼ |
| Washington Co.— | | | |
| 5s,Road,'98 to '07,Nov.15 | ..... | ..... | 4½ |
| Wayne Co.-6½s,'01-'4.F&A | ..... | ..... | 3¾ |
| Wells Co.— | | | |
| 6s, Imp., 1899, Jan.&Sep. | ..... | ..... | 5 |
| 4½s, Ct. H., '98-'05..M&N | ..... | ..... | 4¼ |
| West Indianapolis— | | | |
| 6s, Fund., 1902-10..M&N | ..... | ..... | 4⅛ |
| **IOWA** | | | |
| Alta—6s,Wat'r,Au.1,'05-15 | ..... | 103·51 | 5½ |
| Burlington— | | | |
| 6s, Nov. 1, 1902.....M&N | 100 | ..... | .... |
| 5s, Oct. 1, 1898.....A&O | 98 | ..... | .... |
| 4s,Rfg,June,1901-06J&D | 98 | ..... | .... |
| Cedar Rapids— | | | |
| 4½s,Sch.,June 1,'05.J&D | ..... | 102½ | .... |
| Council Bluffs— | | | |
| 7s, Oct. 1, 1898.....A&O | ..... | ..... | 6 |
| 7s, July, 1900.....J&J | 102 | ..... | .... |
| 6s, Aug. 1, 1903.....F&A | 102 | 104 | .... |
| 5s, Sch.,June1,1902.J&D | 100 | ..... | .... |
| 5s, Sch., Oct. 1, 1898.A&O | 98 | ..... | .... |
| 4½s, Ref., 1900-15..... | 98 | ..... | 4⅛ |
| Davenport—7s, 1899..... | ..... | 105¾ | 4 |
| 6s, Paving, Oct., '03.A&O | ..... | 103 | 5 |
| Des Moines— | | | |
| 4½s, Sch'l, 1901-06.M&N | ..... | ..... | 4 |
| 4s, Aug. 1, 1908.....F&A | ..... | ..... | 3·75 |
| 4s,Fund'g, May,'16.M&N | ..... | ..... | 3·75 |
| Dubuque— | | | |
| 4s, Ref'd'g, Apr., 1916... | ..... | ..... | 3·75 |
| 4s,Refd'g,Feb.1,'17.F&A | ..... | ..... | 3·75 |
| Fonda—6s, Water, May 1, 1905-1915 .....M&N | ..... | 103·51 | 5½ |
| Marion School District— | | | |
| 4½s, 1902-1907 ..... | ..... | 102½ | .... |
| Montgomery Co.— | | | |
| 5s, Ct. H., 1899.....A&O | ..... | 102 | .... |
| Ottumwa— | | | |
| 4½s,Refdg,1916-17.A&O | ..... | 109⅜ | 3·80 |
| Oxford— | | | |
| 6s, water..1900-'05.A&O | ..... | 104 | 5½ |
| Rock Rapids— | | | |
| 5s, School, 1901-'06..... | ..... | 101 | .... |
| Waterloo—6s, Sewer, 1903 | ..... | 105 | .... |
| 4½s, Fdg., 1907-17.M&N | ..... | 103 | .... |
| Woodbury Co.— | | | |
| 4½s, 1908, opt.....J&J | ..... | ..... | 4 |
| **KANSAS** | | | |
| 4s, Refund., 1902 .....J&J | 102 | ..... | .... |
| Atchison— | | | |
| 4s, Ref, July 1, 1913.J&J | 83 | 87 | .... |
| Atchison Co.—6s, Ref., July 1, 1899-1914..... | ..... | ..... | 5 |
| 5s, Ref., July 1, 1916.J&J | 101½ | ..... | .... |
| Chanute— | | | |
| 6s, Water, June 1,'05.J&J | ..... | 102¾ | 5⅝ |
| Coffeyville— | | | |
| 6s, Water, July 1,'05.J&J | ..... | ..... | 5 |
| Emporia—5s, 1906...M&N | ..... | 100½ | .... |
| Kansas City— | | | |
| 6s, Ref., Oct. 1, 1915.F&A | ..... | ..... | 4¾ |
| 6s, Feb., 1899 to 1905.... | ..... | ..... | 4¾ |
| 5s, Jan. 1, 1917..... | ..... | ..... | 4¾ |
| 5s, School, 1909.....F&A | ..... | ..... | 4¾ |
| Leavenworth— | | | |
| 6s, July 1, 1909-11..J&J | ..... | ..... | 5¼ |
| 5s, July 1, 1909.....J&J | ..... | ..... | 4⅞ |
| 4s, Ref., July 1, 1914J&J | 93 | 96 | .... |
| Logan Twp.—8s,'10May 15 | ..... | 115·15 | 6¼ |
| Newton—6s, 1905.....J&J | ..... | ..... | 5 |
| Norton Co.— | | | |
| 6s, Ref'g, May 2, 1905-25 | 100 | 106½ | 5 |
| Oxford—6s, 1905.....A&O | ..... | ..... | 5½ |
| Pittsburg 6s, 1899.....J&J | ..... | ..... | 5 |
| Reno—4½s, Ref'd'g,'18-'28. | ..... | 103·35 | .... |
| Salamanca Township— | | | |
| 6s, RR. Aid, Jan. 1, 1916 | 100 | 101½ | .... |
| Sedgwick Co.— | | | |
| 5s, Fund., Jul, '15-25..J&J | ..... | ..... | 4½ |
| 5s, C.H., June 1,'08-9.J&J | ..... | ..... | 4½ |
| Shawnee Co.—7s, June 1,'02 | ..... | ..... | 4⅝ |
| 4s, C. H., May 1,'24.M&N | ..... | ..... | 4¼ |
| Sumner Township— | | | |
| 8s, 1909, Dec. 20..... | ..... | 114⅞ | 6¼ |
| Topeka— | | | |
| 6s, July 20, 1906....J&J | ..... | ..... | 4⅞ |
| 5s, Aug. 10, 1912..... | ..... | ..... | 4½ |
| Weir—6s, 1899-1905...J&J | ..... | 102 | 5¼ |
| Wellington— | | | |
| 7s, July 1, 1910.....J&J | ..... | 110 | 6 |
| Wichita—6s, June 1,'18J&D | ..... | ..... | 5 |
| 5s, Sch., July 1, 1905.J&J | ..... | 102 | .... |
| 5s, Jan. 1, 1910.....J&J | ..... | ..... | 5 |
| **KENTUCKY** | | | |
| 4s, g., June 1, 1905...J&D | 107 | 108½ | .... |
| Allen Co.—New 6s, '07.J&J | 85 | 90 | .... |
| Ashland— | | | |
| 6s, Sch. Ref'd'g, '07.J&D | ..... | 114 | 4¼ |
| 5s, Fdg, Sept., 1899..... | 101 | ..... | 4¾ |
| 5s, Fdg, Sept., 1909-14... | 102¾ | ..... | 4¾ |
| Boyd Co.— | | | |
| 6s, Ref., 1901-1904..J&D | ..... | ..... | 4¾ |
| Caldwell—New 6s, '02.M&S | 100 | 101 | .... |
| Clark Co.— | | | |
| 6s, Various....J&J, A&O | 102 | 106 | .... |
| Covington— | | | |
| 8s, July, 1899, J&J ..... | ..... | ..... | 4½ |
| 5s, Fd., Aug., '10-20.F&A | 105 | ..... | .... |
| 5s, Str., Aug., 1898 to 1902 | ..... | ..... | 4¼ |

* Flat price.

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Covington—(Concl.)— | | | |
| 4s, Reser. & W.W., '28, J&J | 103¾ | ..... | ... |
| Christian Co.—5s, 1927.... | 100 | ..... | .... |
| Frankfort— | | | |
| 4½s, Refund'g, 1917-27.. | 103½ | 105 | 4½ |
| Franklin Co.—6s, Bridge, Aug. 1, 1903-23.....F&A | ..... | 110¼ | 4·10 |
| 5s, 1902.....A&O | 102 | 103 | ... |
| 5s, Fund., July 1, '08. July | ..... | 105 | ... |
| 5s, 1919.....J&J | ..... | ..... | ... |
| Grant Co.—4½s, Bridge Refunding, 1900 to '17. M&N | ..... | ..... | 3·80 |
| 4½s, Turnpike Refunding, 1901 to 1917. M&N | ..... | ..... | 3·80 |
| Henderson—4s, 1912-1917 | ..... | 101⅜ | 3⅞ |
| Lexington— | | | |
| 6s, Aug., 1913.....F&A | ..... | ..... | 4 |
| 5s, RR. aid, 1918...M&N | 109 | ..... | 4 |
| Logan Co.—6s, 1901...J&J | 102 | 102½ | ... |
| Louisville—7s, 1901..A&O | 109½ | 110 | .... |
| 7s, E. & P. RR., 1903. J&J | 115 | 116 | .... |
| 6s, New jail, 1898...A&O | 100½ | 101 | .... |
| 5s, Park, Aug. 1, '11, F&A | 115 | 116 | .... |
| 5s, do 20-40, '20..M&N | 102 | 103 | 3·50 |
| 4s, 1923.....J&J | 109 | 110 | 3·50 |
| 4s, Municip., 1928..Quar. | 110 | 111 | 3·50 |
| 4s, Park, 1930.....J&J | 110 | 111 | 3·50 |
| 4s, Ref'g, July 1, 1937 J&J | 111 | 112 | 3·50 |
| Madison Co.—5s, 1919. J&J | 100 | ..... | .... |
| McCracken Co.— | | | |
| 5s, Ref., Mar 1, '03-33. M-S | 101 | ..... | .... |
| 5s, Ref., Mar. 1, '13-33. M-S | 103 | ..... | .... |
| 5s, Ref., Mar. 1, '23-33. M-S | 105 | ..... | ... |
| Mt. Sterling—6s, 1920. A&O | 100 | ..... | .... |
| Muhlenberg— | | | |
| New 6s, def., July 1, 1898 | 100 | ..... | .... |
| Newport— | | | |
| 7 3/16s, Water, M'y'03. M&N | 117¾ | ..... | .... |
| 5s, Defic., July. 1904. J&J | ..... | ..... | 4¼ |
| 5s, St. imp., Jan. '19. J&J | ..... | ..... | 4¼ |
| 4s, Bridge, July, 1911 J&J | ..... | 100 | 4¼ |
| Owen Co.— | | | |
| 5s, Fund., Sep. 1, '03. M&S | 99 | 100½ | .... |
| 6s, Refg, Feb 1, '12-17 F&A | ..... | 117½ | 4·40 |
| Scott Co.—5s, 1918....J&J | 100 | 101 | .... |
| Shelby Co.—6s, 1901..J&D | 101 | 102 | .... |
| 6s, C. & O. 1911.....A&O | 101 | 102 | .... |
| Spencer Co.—6s, 1911. A&O | 102 | 103 | .... |
| Taylor—6s, '07 (db.) '95 A&O | ..... | 70 | .... |
| **LOUISIANA** | | | |
| 4s, New consols., 1914. J&J * | 99¼ | 100¼ | .... |
| Atchafayla Dist. Levee— | | | |
| 6s, 1910.....A&O * | 103 | 106 | .... |
| Bossier Dist. Levee— | | | |
| 6s, 1922.....M&N * | ..... | 110½ | .... |
| Caddo Dist. Levee— | | | |
| 6s, 1922.....J&D * | 108½ | 110½ | .... |
| Fifth Dist. Levee— | | | |
| 6s, 1908.....F&A * | 100 | ..... | .... |
| 6s, 1911.....F&A * | 100½ | 106 | .... |
| 6s, 1913.....F&A * | 101 | 106½ | .... |
| Lafourche Dist. Levee— | | | |
| 6s, 1913.....J&J * | 107 | 111½ | .... |
| Lake Borgne Dist. Levee— | | | |
| 6s, 1912.....M&N * | 106 | ..... | .... |
| New Orleans—5s, Premium * | 198½ | 200 | .... |
| 5s, Premium (dr. num.).. * | 225 | 250 | .... |
| 4s, Const., 1942.....J&J * | 102⅛ | 102⅝ | .... |
| Pontchartrain District— | | | |
| B, 6s, 1905..... * | 107 | 112 | .... |
| C, 6s, 1912..... * | 107 | 112 | .... |
| D, 6s, 1944..... * | 104 | 106 | .... |
| Red River A. & B.B. Dist.— | | | |
| 6s, 1912..... * | 106 | 110½ | .... |
| Tensas Basin Dist.—6s, '07. * | 102 | 106 | .... |
| **MAINE** | | | |
| 6s, June 1, 1919.....J&D | 125 | ..... | .... |
| 4s, July 1, 1917.....J&J | 110 | ..... | ... |
| 3½s, 1899..... | ..... | ..... | 3·30 |
| Aroostook Co.— | | | |
| 4½s, July 1, 1915....J&J | 105 | 106 | .... |
| 4s, C. H., June, 1915. J&D | 98 | 100 | .... |
| Auburn—4s, July, 1917... | 100½ | 101½ | .... |
| Bangor—7s, Ap. 1, '99. A&O | 101½ | 102½ | .... |
| 6s, April 1, 1899....A&O | 100 | ..... | .... |
| 6s, Water, 1905..... | 111 | 112 | .... |
| 4s, Nov. 1, 1914....M&N | 101 | 102 | .... |
| Bath— | | | |
| 6s, R.R. aid, 1898. A&O 15 | 100 | ..... | .... |
| 4½s, Mun., July, '07. J&J | 103 | 104½ | .... |
| 4s, Ref'dg., July, '21. J&J | 100 | 101 | .... |
| Belfast—4s, Ref'ding, 1918 | 101 | ..... | .... |
| Houlton— | | | |
| 4s, Funding, 1917..A&O | 100 | ..... | ... |
| Lewiston—6s, July, '01. J&J | 105 | 106 | .... |
| 5s, April 1, 1917....A&O | 116 | ..... | ... |
| 4½s, Jan. 1, 1900....J&J | 100 | ..... | .... |
| 4s, g., Oct., 1927....A&O | 103 | 104 | .... |
| Portland—6s, Sep. 1, '07. M&S | 116 | 117 | .... |
| 4s, Mar., 1905.....M&S | 101 | ..... | .... |
| 4s, g., Ref., July 1, '12. J&J | 101½ | ..... | .... |
| 4s, g., Mar. 1, 1916..M&S | 102 | ..... | .... |
| Saco—4s, Municip., 1901... | 100 | ..... | .... |
| Waterville—4s, g., 1927... | 104 | 105 | .... |
| Yarmouth—4s, g., 1915.... | 102 | ..... | .... |
| **MARYLAND** | | | |
| 3·65s, Jan. 1, 1899. .. J&J * | 101 | 102 | .... |
| 3½s, Jan., 1911.....J&J * | 102 | ..... | .... |
| 3s, Jan. 1, 1903.....J&J * | 100 | ..... | .... |
| Baltimore— | | | |
| 6s, April 15, 1900....Q-J * | 102 | 104 | .... |
| 5s, J. Falls, 1900.....Q-F * | 103 | ..... | .... |
| 5s, July 1, 1916.....M&N * | 115 | 118 | .... |
| 4s, Nov. 1, 1926....M&N * | 109 | ..... | .... |
| 4s, Water, 1925..... * | 110 | ..... | .... |
| 3·65s, April 9, 1900..Q-F * | 100 | ..... | .... |
| 3½s, July 1, 1930....J&J * | 102½ | 103 | .... |
| 3½s, July, 1940.....J&J * | 102½ | 103 | .... |
| 3½s, Sept., 1945....M&S * | 102 | 103 | .... |
| 3½s, Jan. 1, 1927....J&J * | 96 | 97 | .... |
| 3s, April 9, 1900....Q-F * | 97 | 97½ | .... |
| **MASSACHUSETTS** | | | |
| 3½s, g., July, 1901.....J&J | 100 | 101 | .... |
| 3½s, g., April, 1920..A&O | 107 | 108 | .... |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Massachusetts—Con.— | | | |
| 3½s, Gold, Nov. 1923 M&N | 107 | 108 | .... |
| 3½s, g., July 1, 1935. J&J | 110 | 111 | .... |
| 3½s, g., Jan., 1937..... | 110½ | 111½ | .... |
| 3s, g., April 1, 1909. A&O | 99 | 100 | .... |
| 3s, g., April, 1915...A&O | 99 | 100 | .... |
| 3s, g., Sept. 1, 1923. M&S | 99 | 100 | .... |
| 3s, g., Jan., 1930 ... J&J | 99 | 100 | .... |
| 3s, g., Mar., 1935...M&S | 99 | 100 | .... |
| Arlington—4s, 1904..M&N | 100½ | ..... | .... |
| 4s, Jan., 1922.....J&J | 103 | 104 | .... |
| Athol—4s, July, 1924..... | 102 | ..... | .... |
| Attleborough— | | | |
| 4s, g., July, 1926....J&J | 104 | 105 | .... |
| Belmont—4s, June '17. J&D | 101½ | ..... | .... |
| Boston—6s, Apr., 1903 A&O | 111 | 112 | .... |
| 5s, April 1, 1903....A&O | 106 | 107 | .... |
| 5s, g., Oct. 1, 1906..A&O | 112 | ..... | .... |
| 4s, Apr., 1903.....J&J | 101 | ..... | .... |
| 4s, Coup., Oct., 1923. A&O | 104 | 105 | .... |
| 4s, Jan., 1917.....J&J | 103 | 104 | .... |
| 4s, Oct. 1, 1913.....A&O | 102½ | 103 | .... |
| 4s, July 1, 1912.....J&J | 102½ | ..... | .... |
| 4s, July, 1936.....J&J | 107 | ..... | ... |
| 3½s, reg., Apr., 1902. A&O | 98 | 99 | .... |
| 3½s, Wat., Ap. 1, '17. A&O | 98½ | 99 | .... |
| 3½s, Reg., July, 1919. J&J | 98½ | 99½ | .... |
| 3½s, Oct., 1936 ....A&O | 98½ | 99½ | .... |
| 3½s, Reg., Apr. 1936. A&O | 98½ | 99½ | .... |
| 3s, 1917.....A&O | 92 | 93 | .... |
| Brockton—5s, 1910...A&O | 111 | 112 | .... |
| 4s, April, 1903.....A&O | 100½ | ..... | .... |
| 4s, Aug., 1912.....F&A | 102 | 103 | .... |
| 4s, Apr., 1920.....A&O | 102½ | 103½ | .... |
| 4s, Sewer, '04 to '23. A&O | ..... | ..... | 3·75 |
| 4s, May, 1927.....M&N | 103 | 104 | .... |
| 3½s, July 1, 1916....J&J | 98 | 99 | .... |
| Cambridge—6s, 1904..J&J | 111 | 112 | .... |
| 5s, July 1, 1898.....J&J | 100 | ..... | .... |
| 4s, Aug., 1905.....F&A | 101 | 102 | .... |
| 4s, Wat., reg., Apr. '16 A&O | 104 | 105 | .... |
| 4s, Water, July, 1919. J&J | 105 | 105¾ | .... |
| 4s, May 1, 1910.....M&N | 102½ | 103½ | .... |
| 4s, Oct., 1915.....A&O | 103 | 104 | .... |
| 3½s, Sept., 1937 ....M&S | 99 | 100 | .... |
| 3½s, Dec., 1917.....J&J | 99 | 100 | .... |
| Chelsea— | | | |
| 4s, Oct. 1907.....A&O | 100½ | ..... | .... |
| 4s, Park, Oct., 1936. A&O | 104 | 105 | .... |
| Chicopee—4s, gold, 1920... | 104 | 105 | .... |
| Everett—4s, Sew Jy '23 J&J | 102 | 103 | .... |
| Fall River— | | | |
| 6s, 1906.....M&N | 115 | 116 | .... |
| 5s, May 1908.....M&N | 110 | 111 | .... |
| 4½s, Oct. 2, 1913...A&O | 109 | 110 | .... |
| 4s, Reg., Jan., 1927. J&J | 105 | 106 | .... |
| 4s, Oct., 1914.....A&O | 103 | 104 | .... |
| 4s, June, 1923.....J&D | 104 | 105 | .... |
| 4s, April, 1917.....A&O | 103 | 104 | .... |
| Fitchburg—6s, 1905...J&J | 113 | 114 | .... |
| 4s, Regist'd, June, 1914. | 103 | 104 | .... |
| 4s, Reg., Apr. 1, 1922. A&O | 104 | 105 | .... |
| Gloucester— | | | |
| 4s, July 1, 1908.....J&J | 101 | 102 | .... |
| 4s, Mun., May, 1906..M&N | 101 | 102 | .... |
| Haverhill—4s, Oct. 1, 1902 | 100½ | ..... | .. |
| 4s, Dec. 1, 1912.....J&D | 101½ | 102½ | .... |
| 4s, Dec., 1922.....J&D | 103 | 104 | .... |
| Holyoke— | | | |
| 6s, Oct. 1, 1899. .. A&O | 100 | ..... | .... |
| 4s, g., Jan., 1927.....J&J | 106 | 107 | .... |
| 4s, g., July 1916....J&J | 103 | 104 | .... |
| 4s, Gold, J'ne, 1907. J&D | 102 | 103 | .... |
| Hull—4s, 1923..... | 103 | 104 | .... |
| Hyde Park— | | | |
| 4s, Sewer, 1908 to 1917. | ..... | ..... | 3·75 |
| Ipswich—4s, 1924.....J&J | 103 | 104 | .... |
| Lawrence—6s, 1900..A&O | 102 | ..... | .... |
| 4s, July 1, 1924.....J&J | 103 | 104 | .... |
| 4s, July, 1904.....J&J | 100½ | ..... | .... |
| Leominster—4s, g., 1926... | 104 | 105 | .... |
| 4s, Feb., 1914..... | 102 | 103 | .... |
| Lincoln—4s, June, 1917.... | 102 | 103 | .... |
| 4s, 1905 to 1914..... | ..... | ..... | 3·75 |
| Lowell—4½s, 1903....M&N | 102 | 103 | .... |
| 4s, May, 1900.....M&N | 100 | ..... | .... |
| 4s, Oct., 1920.....A&O | 103 | 104 | .... |
| 3½s, Feb., 1904.....F&A | 98 | 99 | .... |
| Lynn—5s, Jan. 1, 1905. J&J | 105½ | 106½ | .... |
| 4s, Reg., Sept., 1908 ..... | 101 | 102 | .... |
| 4s, Ref'dg Water, '21. J&J | 102½ | 103½ | .... |
| 4s, July, 1925.....J&J | 103 | 104 | .... |
| 4s, Apr., 1917.....A&O | 102 | 103 | .... |
| 4s, reg., Apr., 1916. A&O | 102 | 103 | .... |
| 4s, July, 1927..... | 103 | 104 | .... |
| 3½s, May 1, 1905...M&N | 98 | 99 | .... |
| Malden—4s, 1899 to 1905.. | ..... | ..... | 3·75 |
| 4s, Jan., 1914.....J&J | 102 | 103 | .... |
| 4s, May, 1924..... | 103 | 104 | .... |
| 4s, July, 1947.....J&J | 105 | 106 | .... |
| 3½s, July 1, 1905....J&J | 98 | 99 | .... |
| Marlborough— | | | |
| 4s, July, 1900.....J&J | 100 | ..... | .... |
| 4s, Coup., gen. l'n A. 1915 | 102 | 103 | .... |
| 4s, Sept., 1924 .....M&S | 103 | 104 | .... |
| 4s, Water, Aug. '22..F&A | 103 | 104 | ... |
| 4s, July, 1916.....J&J | 102 | 103 | .... |
| Medford—4s, 1901.....J&J | 100¼ | ..... | .... |
| 4s, Oct., 1914.....A&O | 103 | 104 | .... |
| 4s, May, 1917 .....M&N | 103½ | 104 | .... |
| 4s, July, 1923.....J&J | 103½ | 104½ | .... |
| Melrose 4s, June, 1924. J&D | 104 | 104½ | .... |
| Methuen—4s, Aug., 1910... | 101 | ..... | .... |
| 4s, Oct., 1925.....A&O | 101½ | ..... | .... |
| 4s, Feb., 1928.....F&A | ..... | 112½ | 3·35 |
| Middlesex Co.— | | | |
| 4s, Dec., 1902.....J&D | 101 | ..... | .... |
| Natick—4s, July, 1926. J&J | 102 | ..... | .... |
| Needham—4s, Sept., 1924. | 101½ | ..... | .... |
| 4s, Sept., 1923 ..... | 101 | ..... | .... |
| New Bedford— | | | |
| 7s, 1909.....A&O | 128 | 129 | .... |
| 6s, Oct. 1, 1899 .....A&O | 101 | ..... | .... |
| 5s, Oct. 1, 1903.....A&O | 106 | 107 | .... |
| 4s, gold, Jan., 1927..J&J | 106 | 107 | ... |
| 4s, g., March, 1907..M&S | 102 | 103 | .... |
| 4s, Wat., Apr. 1, '26. A&O | 104 | 105 | .... |
| 3½s, 1910.....A&O | 100 | ..... | ... |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Newton—6s, 1905.....J&J | 113 | 114 | .... |
| 5s, July 1, 1906.....J&J | 108 | 109 | .... |
| 4s, Sch., Aug., 1915. F&A | 103 | 103½ | .... |
| 4s, May, 1927 ..... | 104 | 105 | .... |
| 4s, Aug., 1935.....F&A | 105 | 106 | .... |
| Northampton— | | | |
| 4s, School, Jly 1, 1915. J&J | 102 | 103 | .... |
| 4s, April, 1921..... | 104 | 105 | .... |
| Orange— | | | |
| 4s, Sept., 1905 .....M&S | 101 | 101½ | .... |
| Pepperell—4s, '99 to 1906. | ..... | ..... | 3·70 |
| Pittsfield— | | | |
| 4s, Sch'l, May 15, '98 to '24 | ..... | ..... | 3·70 |
| Quincy—4s, May, 1901-27. | ..... | ..... | 3·70 |
| 4s, 1898 to 1937....M&N | ..... | ..... | 3·70 |
| Rockport— | | | |
| 4s, Water, 1918 ....M&N | 102 | 103 | .... |
| Salem— | | | |
| 5s, July 1, 1904.....J&J | 105 | 106 | .... |
| 4s, Aug. 1, '03 to '06..F&A | ..... | ..... | 3·70 |
| 4s, June, 1913.....J&D | 103 | 104 | .... |
| Sharon— | | | |
| 4s, Oct., 1898 to 1916.... | ..... | ..... | 3·75 |
| Somerville— | | | |
| 5½s, July 1, 1906....J&J | ..... | ..... | 3·70 |
| 4½s, g, Oct. 1, 1902. A&O | ..... | ..... | 3·60 |
| 4s, July, 1909.....J&J | 102 | 103 | .... |
| 4s, City Loan, 1899 to '17 | ..... | ..... | 3·70 |
| 4s, July, 1913..... | 103 | 104 | 3·70 |
| Springfield— | | | |
| 7s, Apr. 1, 1903.....A&O | 115 | 116 | .... |
| 6s, Water, Apr. 1, '05. A&O | 114 | 115 | .... |
| 4s, Sewer, July 1, '06. J&J | 102 | 103 | .... |
| 4s, g., Wat., Ap. 1, '13. A&O | 105 | 106 | .... |
| 4s, g., Sch., Jan., 1917. J&J | 106 | 107 | .... |
| 3½s, g., May, 1907..... | 99 | 100 | .... |
| Swansea—3¾s, Oct., 1904. | ..... | ..... | 3·75 |
| Stoneham—4s, June, 1920. | 103 | 104 | .... |
| Taunton—4s, 1905....J&D | 101 | 102 | .... |
| 4s, Dec, 1906.....J&D | 101 | 102 | .... |
| 4s, C. Hall, Dec. '15..J&D | 104 | 105 | .... |
| 4s, June, 1917.....J&D | 104 | 105 | .... |
| 4s, Armory, Dec., '16. J&D | 104 | 105 | .... |
| 4s, June, 1927.....J&D | 105 | 106 | .... |
| 4s, June, 1, 1907..... | 102 | 103 | .... |
| Wakefield—4s, 1902 to '10. | ..... | ..... | 3·75 |
| 4s, Munic., '15 to '24. A&O | ..... | ..... | 3·75 |
| Waltham—4½s, 1906. A&O | 105 | 106 | .... |
| 4s, Jan, 1927 .....J&J | 104½ | 105½ | .... |
| 4s, Sewer, Oct. 1, '11. A&O | 102 | 103 | .... |
| 4s, Apr., 1917.....A&O | 103 | 104 | .... |
| Ware—4s, Sept., 1904..... | 101 | 101½ | .... |
| 4s, June, '98 to 1903. J&D | ..... | ..... | 3·75 |
| 4s, Sept., 1911..... | 102 | 103 | .... |
| Watertown— | | | |
| 4s, Nov., 1906.....M&N | 101 | 102 | .... |
| Webster—4s, 1913-1923.... | ..... | ..... | 3·75 |
| Westfield— | | | |
| 4s, 1906 to 1922..... | ..... | ..... | 3¾ |
| Winchester— | | | |
| 4s, Aug., 1907.....J&D | 101 | 102 | .... |
| Winthrop—4s, May 2, 1899 | 99 | ..... | .... |
| Woburn—4s, Apr., '02 A&O | 99½ | ..... | .... |
| 4s, April, 1906.....A&O | 101 | 102 | .... |
| 4s, April, 1907.....A&O | 101 | 102 | .... |
| Worcester— | | | |
| 5s, 1906 .....J&D | 109 | 110 | .... |
| 4s, April 1, 1912..... | 103 | 104 | .... |
| 4s, Apr., 1938.....A&O | 107 | 108 | .... |
| Wrentham—4s, Apr., '99-'08 | ..... | ..... | 3·75 |
| 4s, July, 1914..... | 102 | 103 | .... |
| **MICHIGAN** | | | |
| Battle Creek— | | | |
| 5s, Sewer, Oct., 1910. A&O | ..... | 112⅜ | 3¾ |
| 5s, Water, Sept. 1, 1917... | ..... | ..... | 3¾ |
| Bay City—4s, Ref'd'g. 1927 | ..... | ..... | 3·60 |
| Bay County— | | | |
| 5s, Fd'g, Dec. '07 8-9. J&D | ..... | ... | 3·80 |
| 4s, Ref'd'g, 1922-27..... | ..... | ..... | 3·80 |
| Big Rapids—5s, Refunding, March 1, 1909.....M&S | ..... | 104½ | 4½ |
| Cheboygan— | | | |
| 5s, School, 1900-1907.... | ..... | ..... | 4¼ |
| Detroit— | | | |
| 7s, Water, Aug. 1, '04. F&A | 116 | 117 | .... |
| 6s, W. L., June, 1906. J&D | 115 | 116 | .... |
| 4s, Sewers, Ap. 1, '22. A&O | 104 | 105 | .... |
| 4s, Imp., July, 1926..J&J | 105 | 106 | .... |
| 3·65s, Pub. imp., '18. J&J | 100 | ..... | .... |
| 3½s, Pub. imp., '16..J&D | 98 | 99 | .... |
| Escanaba—5s, July, '20 J&J | ..... | 108½ | .... |
| Grand Haven— | | | |
| 5s, Water, Jan. 1, '03. M&S | ..... | 102·61 | 4⅜ |
| Grand Rapids— | | | |
| 6s, 1899-1900....semi-an | ..... | ..... | 3·70 |
| 5s, C. Hall, July 1, '04. J&J | 106 | 107 | .... |
| 5s, St. Imp., '99 to '01. M&N | ..... | ..... | 3·70 |
| 4½s, Wat., Jan. 1, '12. J&J | 107 | 108 | .... |
| 4s, School, Feb. 4, '07. F&A | 101 | 102 | .... |
| 4s, Market, reg., '16. M&N | 103 | 104 | .... |
| Jackson—8s, 1900... M&S | ..... | ..... | 4 |
| 5s, Ref., water, 1904. M&S | ..... | 107¼ | 3·90 |
| 5s, Pub. Bldg., 1907. M&N | ..... | ..... | 4 |
| Kalamazoo— | | | |
| 4s, Lgt., 1900 to '06..J&J | ..... | ..... | 3½ |
| Kent Co.—5s, Court house. Jan. 15, 1899.....Jan. 15 | ..... | ..... | 4 |
| Lansing—5s, '98 to 1905 A&O | ..... | 104·95 | 4 |
| Muskegon—5s, 1910..J&J | 107½ | 110 | 4 |
| Muskegon Co.— | | | |
| 4½s, Ref'd'g, 1904 to '12 | ..... | ..... | 3⅞ |
| Saginaw— | | | |
| 6s, Streets, 1908..... | 116 | 117 | .... |
| 5s, Water, 1905.....M&N | 106 | 107 | .... |
| 4½s, Mar. 10, 1905. M&S | 103 | 104 | .... |
| 4½s, Wat., J'ly 18, '14. J&J | ..... | ..... | 3·80 |
| 4s, Ref. wat., Apr. '07. A&O | 101 | 102 | .... |
| 4s, Wat. ref., May, '16 M&N | 102 | 103 | .... |
| St. Johns—5s, 1909-10. A&O | ..... | 105¼ | 4½ |
| Sault Ste. Marie— | | | |
| 6s, Water, Nov., '13. M&N | ..... | 120 | 4¼ |
| 5s, Ref'g, Apr. 1, '17..A&O | ..... | 113½ | 4 |
| Tawas— | | | |
| 6s, F'dg, '99 to '07...M&S | ..... | ..... | 4⅜ |
| Traverse City— | | | |
| 5s, School, July 1, '06. J&J | 103 | 104 | 4½ |
| Wayne Co—4s, May, 1910. | ..... | 103 | 3¾ |

* Flat price.

| Bonds. | Bid. | Ask. | To Net |
|---|---|---|---|
| **MINNESOTA** | | | |
| 6s, Ref. school certs., July 1, 1899-1909.....July | ..... | ..... | 5 |
| 3½s, State f'd. J'y 1,'21. J&J | 100 | ..... | ... |
| Brainerd— | | | |
| 6s, Ref'nd., May,'04. M&N | ..... | ..... | 4¾ |
| 5s, Ref'd'g, 1917....A&O | ..... | 106½ | 4½ |
| Duluth— | | | |
| 6s, Ref'd., Jan. 1,'08. J&J | ..... | ..... | 4 |
| 5s, School, 1913....M&N | ..... | ..... | 4½ |
| 4½s, G'n. f'd. Jan1,'20. J&J | 104 | ..... | 4¼ |
| 4½s, g., July 1, 1926. J&J | ..... | 100¾ | .... |
| 4s, Park, Jan. 1, 1921. J&J | ..... | ..... | 4¼ |
| Hennepin Co.— | | | |
| 4½s, C'urt-h., Ap.'24. A&O | ..... | ..... | 3¾ |
| 4½s, Ct. H., July 1,'17 J&J | ..... | ..... | 3¾ |
| Itasca Co.— | | | |
| 6s, g., Sept., 1905..Sept. | ..... | 105¼ | 5¼ |
| 6s, g., Sept., 1915..Sept. | ..... | 108⅞ | 5¼ |
| Lake Co.—6s, Road, 1908.. | ..... | 104½ | 5½ |
| Little Falls— | | | |
| 4½s, H Sch., J'ly1,'12. J&J | ..... | 102¾ | 4¼ |
| Minneapolis— | | | |
| 8s, May, 1905.....M&N | 125 | 126 | .... |
| 7s, RR. Aid, Nov.,'01. M&N | 109 | 110 | .... |
| 6s, School, July 1,'99. J&J | 100 | ..... | .... |
| 5½s, 1913..... | ..... | ..... | 3·80 |
| 4½s, Park, July, 1913.... | 107 | 108 | .... |
| 4½s, g., July, 1921..J&J | 112 | 113 | .... |
| 4s, Water, Apr., 1917. A&O | 102 | 103 | .... |
| 4s, Hospit'l, Jan. 1922 J&J | 102 | 103 | .... |
| 4s, May 15, 1919....M&N | 102 | 103 | .... |
| 4s, g., July 1, 1925...J&J | 105 | 105½ | .... |
| 4s, Jan., 1927.....J&J | 103 | 104 | .... |
| Moorhead—7s, 1901...M&S | ..... | 106¼ | 5¼ |
| 6s, g., water 1916..... | ..... | 112·37 | 5 |
| New Ulm—5s, 1904...A&O | ..... | 104¼ | 4½ |
| Otter Tail Co.—5s, 1904 J&J | 103¼ | 104⅛ | 4¼ |
| Polk Co.—5½s, Ditch, 1907. | ..... | 111½ | 4¼ |
| Ramsey Co.—5s, 1915. J&J | ..... | ..... | 4 |
| 4½s, Refund'g, 1905. M&S | 102½ | 104 | 4 |
| 4½s, Ct. H., 1916-17..J&J | ..... | ..... | 4 |
| Redwood Co.—5s, Sch., 1911 | ..... | 100 | 5 |
| Rock Co.—5s, J'ly 1,'06. J&J | ..... | 103·99 | 4½ |
| St. Cloud—5½s, 1916..J&J | ..... | 109 | .... |
| 5s, Bridge, 1918.....J&J | ..... | 110½ | 4¼ |
| St. Louis Co.—5s, 1908. J&J | ..... | ..... | 4¼ |
| St. Paul—7s, May,'98. M&N | 100 | ..... | .... |
| 7s, July, 1898..... J&J | 100 | ..... | .... |
| 7s, July, 1903.....J&J | 113 | 114 | .... |
| 6s, Nov., 1898.....M&N | 100 | ..... | .... |
| 6s, Dec. 15, 1900....J&D | 103 | 104 | .... |
| 6s, 1904.....A&O | 110 | 111 | .... |
| 5s, Aug., 1904.....F&A | 105 | 106 | .... |
| 5s, April, 1909.....A&O | 110 | 111 | .... |
| 5s, C.H.&C.H.J'n.,'15 J&J | 113 | 114 | .... |
| 5s, May 2, 1915....M&N | 113 | 114 | .... |
| 4½s, July, 1918..... | 109 | 110 | .... |
| 4½s, Jan. 1, 1916.....J&J | 107 | 108 | .... |
| 4½s, Sept., 1917.....M&S | 109 | 110 | .... |
| 4s, June, 1912.....J&D | 102 | 103 | .... |
| 4s, May, 1920.....M&N | 103 | 104 | .... |
| South St. Paul— | | | |
| 6s, B'dge, June 1,'21. J&D | ..... | 108½ | 5⅜ |
| Still-water—5s, B'rd of Education, 1909-1914..M&N | 105 | 107 | 4½ |
| **MISSISSIPPI** | | | |
| 6s, State, Jan. 1, 1907..Jan * | 110 | ..... | .... |
| 4s, State, Jan. 1, 1919...Jan * | ..... | 105 | .... |
| Greenville—8s, Sept. 1, '07 * | 121 | ..... | .... |
| 6s, Jan. 1, 1928.....J&J | ..... | 113·33 | 5⅛ |
| Madison— | | | |
| 6s, Ref., J'ne, '02-22. J&D * | 103 | 104½ | .... |
| Meridian— | | | |
| 6s, Sewer, 1924, May 1.. * | ..... | ..... | 5½ |
| 6s, Paving, 1917....A&O * | ..... | ..... | 5¼ |
| 6s, Paving, Apr. 1, 1926 * | ..... | ..... | 5½ |
| Vicksburg— | | | |
| 5s, RR. aid, 1916....F&A | 91 | 96 | .... |
| Yazoo Delta Levee Dist.— | | | |
| 6s, Im., J'ly 1,'17-'47. J&J | 108 | 110 | .... |
| **MISSOURI** | | | |
| 3½s, State f'd'g, Jan.,'08. J-J | 100 | ..... | .... |
| Blue T'w'p—7s, 1903..J&J | 105 | ..... | .. |
| Callaway Co.—5s, 1907. Aug | 100 | ..... | .... |
| 4s, 1902-'07-'17..... | 100 | ..... | .... |
| Cass Co.—4s, 1913.....Jan | 98 | 100½ | .... |
| Clinton Co.— | | | |
| 5s, C. & H., 1901-'06. J&J | 100 | ..... | .... |
| Columbia—5s, '01-'11. M&S | 102½ | ..... | .... |
| Dade Co.—5s, Fdg., 1899-'14 | 101 | ..... | .... |
| Hannibal— | | | |
| 4½s, E ec.-Lt., '07-17 A&O | 102½ | 105 | .... |
| Jefferson City—4½s, '07 J&J | 100 | ..... | .... |
| Kansas City— | | | |
| 7s, park fund. certfs. B&C | 100 | 102 | .... |
| 6s, Renew'l, Jan. 1901 J&J | 103 | 104 | .... |
| 5s, School, July, 1901. J&J | 102 | 103 | .... |
| 4½s, g., Wat., July 1, 1915 | 106 | 107 | .... |
| 4s, School.....July, 1907 | 100 | 101 | .... |
| 4s, City Hall. June 1, 1910 | 101 | 102 | .... |
| Kaw Tp—7s, Jan., 1903 J&J | 112 | 114 | 4 |
| Laclede Co.—4s, '08-18. J&J | 100 | 101 | .... |
| Macon—5s, 1906-16..M&N | 100 | ..... | .... |
| Moberly—5s, 1905.....J&J | 100 | ..... | .... |
| Mt. Pleas't Tw'p., Bates Co. | | | |
| 4½s, Ref'd'g, 1902-1917. | 101½ | 102½ | .... |
| 4½s, Ref., June 1, 1907-17 | 101½ | 102½ | .... |
| Ralls Co.—4s, Ref, 1902-17 | 101 | 101½ | .... |
| St. Joseph—6s, 1903..F&A | 105 | 106 | .... |
| 5s, Sch'l, Aug., 1908. F&A | 101 | 102 | .... |
| 4s, Fund'g, 1901.....F&A | 98 | 99 | .... |
| 4s, School, 1914.....A&O | 99 | ..... | .... |
| St. Louis—6s, J'ne, 1898 J&D | 100 | 100½ | .... |
| 6s, Renewal, g., '99..J&J | 100 | 101 | .... |
| 6s, Prop'ty, cur., '06. A&O | 114 | 115 | .... |
| 6s, Park, gold, 1905. A&O | 114 | 115 | .... |
| 5s, Renewal, g., 1900. J&J | 102 | 103 | .... |
| 4s, Renew., ster., '11. M&N | 104 | 105 | .... |
| 4s, Renew., July, '18. J&J | 106 | 107 | .... |
| 3·65s, renew'l, g., '07. J&J | 102 | 103 | .... |
| 3·65s, renew., g., '15. M&N | 100 | ..... | .... |
| 3½s, renewal, g., '19. F&A | 99 | ..... | .... |
| 3½s, renewal, g., '20. M&S | 99 | ..... | .... |
| Schuyler Co.— | | | |
| 5s, Sep., 1902.....M&S | 101 | 102 | .... |
| 5s, Sept., 1912.....M&S | 106 | 111 | .... |
| Scotland Co.— | | | |
| 4½s, '02-'07-'12-'17. J&D | 100½ | 103 | .... |
| Sedalia—4½s, Ref'd'g, '07-27 | 102 | 103¾ | .... |
| Sullivan Co.—4s, June, 1908 | 100 | ..... | .... |
| Springfield—6s, May, 1899 | 100 | 104 | .... |
| 5s, Oct., 1911....semi-an. | 99 | 103 | .... |
| 4½s, May, 1911. semi-an. | 97 | 101 | .... |
| **MONTANA** | | | |
| Cascade Co. Sch. Dist. No. 1. | | | |
| 6s, gold, Mar. 1, 1905-15. | ..... | ..... | 4¾ |
| Custer Co.—6s, Jan. 1, 1915 | ..... | ..... | 5 |
| Fathead Co.— | | | |
| 6s, g., Fd, Mar. 1,'14. M&S | 100 | ..... | .... |
| Great Falls— | | | |
| 6s, gold, School..1905-15 | ..... | ..... | 5 |
| 6s, School, July 1,'16. J&J | ..... | ..... | 5 |
| Helena—5s, Sch Dis. No. 1. | | | |
| July 1, 1900-1910....J&J | ..... | ..... | 4½ |
| Lewis & Clarke Co.— | | | |
| 5½s, C. H. g., July, 1901-7 | ..... | ..... | 4½ |
| 5½s, C. H. g., July,'08-'15 | ..... | ..... | 4½ |
| Missoula Co.— | | | |
| 6s, g., Refund., July 1,'16. | ..... | ..... | 5 |
| Silver Bow Co.— | | | |
| 5s, Fd. July 1, 1912..J&J | ..... | ..... | 4¾ |
| **NEBRASKA** | | | |
| Alma—6s, '99-'09....Aug 1 | ..... | 100 | 6 |
| Beatrice—6s, 1901-06..... | 100 | 104½ | 5 |
| Buffalo Co.— | | | |
| 7s, Funding, 1900..M&N | ..... | 111 | 4⅜ |
| Creighton—7s, 1914..... | ..... | 103·51 | 6 |
| Douglas Co.—5s, 1907. J&J | ..... | ..... | 3·80 |
| Grand Island—6s, Water, Nov. 1, 1905.....M&N | ..... | 106 | 5¼ |
| Lincoln—6s Funding, Jan. 1, 1905 to 1911..... | ..... | ..... | 4¾ |
| 6s, Ref'd'g July 1, 1902.. | 103 | 104 | .... |
| 5½s, Fd. Sept. 1, 1912. Sept | ..... | ..... | 4¾ |
| 5s, Pavg. July 1, 1902 J&J | 100 | 101 | .... |
| 5s, Pvg., July 1, 1907. J&J | 101 | 102 | .... |
| 5s, Sch. Dist, 1907-17 M&N | 101 | 102 | .... |
| Omaha— | | | |
| 7s, Fdg., Nov., 1900. M&N | 100 | ..... | .... |
| 6s, Oct., 1899.....Ann. | 100 | ..... | .... |
| 5s, School Dist., 1908 J&J | 102½ | 103½ | .... |
| 5s, Funding, 1905..J&D | 102 | 103 | .... |
| 5s, City Hall, 1912..F&A | 104 | 105 | .... |
| 4½s, Oct., 1917.....A&O | 100 | ..... | .... |
| 4½s, Sept., 1907..... | 100 | ..... | .... |
| 4½s, City Hall, 1910. J&S | 100 | ..... | .... |
| South Omaha— | | | |
| 7s, Funding, Oct. 1, 1901. | ..... | ..... | 5 |
| 6s, Oct. 1, 1902..... | ..... | 106·65 | 4½ |
| 5s, June, 1915..... | ..... | 106⅜ | 4½ |
| Superior—5s, 1908...M&N | ..... | 101 | 4¾ |
| Wakefield— | | | |
| 6s, Water, Oct., 1912. Oct. | ..... | 101 | 6 |
| **NEW HAMPSHIRE** | | | |
| 6s, Mun. war., Jan. 1905. J&J | 116 | 116¾ | 3·30 |
| 4s, Lib'y, July 1, 1911. J&J | 106¾ | 107½ | 3·30 |
| Berlin— | | | |
| 4s, Ref., 1917.....M&N | ..... | 104⅞ | 3·65 |
| Claremont—4s, 1909..... | ..... | 104⅝ | 3·50 |
| Concord— | | | |
| 4s, Water, Jan. 1922. J&J | 107·26 | 108 | 3·50 |
| Dover—4s, July, '98 to 1916 | 102½ | 103 | 3·60 |
| 4s, Apr. 1, 1907.....A&O | 102½ | 103 | 3·60 |
| 4s, July, 1900.....J&J | 100½ | 101⅛ | 3·50 |
| Farmington— | | | |
| 4s, Refunding, 1908-18.. | ..... | 104½ | 3·50 |
| Hillsborough—4s, 1904-14. | ..... | ..... | 3·50 |
| 4s, 1910..... | ..... | 106¼ | 3·40 |
| Keene—4s, July, 1903..... | 102 | 102½ | 3·50 |
| Laconia—4s, July, 1921. | 107¾ | 108½ | 3·50 |
| 4s, Sewer, 1925.....A&O | 107 | 107¾ | 3·55 |
| 4s, 1940.....A&O | 108½ | 109½ | 3·55 |
| Lebanon—4s, 1901 to 1906. | ..... | ..... | 3·65 |
| Manchester— | | | |
| 5s, Water, Aug. 1,'13. F&A | 118 | 119 | 3·45 |
| 4½s, Nov. 1, 1913...M&N | 111¾ | 112½ | 3·45 |
| 4s, B'ld'g, Jan., 1917. J&J | 107⅝ | 108⅜ | 3·40 |
| 4s, July, 1916.....J&J | 107⅜ | 108¼ | 3·40 |
| 4s, Water, Jan. 1,'14. A&O | 106¼ | 107⅜ | 3·40 |
| Nashua— | | | |
| 6s, July 1, 1901.....J&J | 107 | 108¼ | 3·50 |
| 4s, City g., J'ne 1,'13. J&D | 105⅞ | 106½ | 3·45 |
| 4s, g., Oct., 1916...A&O | 106¾ | 107½ | 3·45 |
| Portsmouth— | | | |
| 4s, Nov., 1914..... | 105½ | 107 | 3·45 |
| 4s, April, 1901.....A&O | 101⅜ | 101¾ | 3·45 |
| Rochester—4s, June, 1922. | 104⅝ | 105½ | 3·65 |
| Rockingham Co.—4s, Fdg., July 1, 1905.....J&J | 101⅞ | 102½ | 3·65 |
| Whitefield— | | | |
| 4s, Wat., Jan. 1,'99-14. J&J | 101 | 102 | 3·70 |
| **NEW JERSEY** | | | |
| Asbury Park— | | | |
| 5s, Water, J'ne 1,'24. J&D | 110½ | 111½ | .... |
| 5s, Water, Jan. 1,'27. J&J | 111½ | 112½ | .... |
| Atlantic City—5s, 1925 J&D | ..... | 110 | 4¼ |
| Atlantic Highlands— | | | |
| 5s, reg., May 15, 1906... | ..... | 103 | .... |
| Bayonne— | | | |
| 5s, g., 1902.....J&J | 102½ | 103½ | .... |
| 5s, gold, 1911.....J&J | 105 | ..... | .... |
| 4½s, gold, Sept., 1916... | 103 | 104 | ... |
| Belleville— | | | |
| 4½s, School, 1908-1927.. | ..... | ..... | 4·25 |
| Camden—7s, 1906....M&N | ..... | ..... | 3·50 |
| 6s, Bounty, 1900....J&J | ..... | ..... | 3·50 |
| 4½s, Water, Jan.,'23. J&J | ..... | ..... | 3·50 |
| 4s, Fl. debt, July,'11. J&J | ..... | ..... | 3·50 |
| 4s, Sept., 1927.....M&S | ..... | ..... | 3·50 |
| Cape May— | | | |
| 5s, reg., May 1, 1916. M&N | 106 | 107 | .... |
| East Orange— | | | |
| 5s, Dr'n'ge, N'v. 1, 03 M&N | 103 | 104 | .... |
| 4s, Sewer, July 1, 1909. | 100 | ..... | .... |
| Elizabeth— | | | |
| 4s, Adj., July 1, 1922. J&J | 90 | 96 | .... |
| Essex Co.— | | | |
| 4s, Park, 1926.....F&A | ..... | ..... | 3·50 |
| 3·65s, Park, Aug. 1,'15-35 | ..... | ..... | 3·50 |
| Hoboken— | | | |
| 6s, Imp., 1898.....J&D | 100 | ..... | .... |
| 5s, 1901.....M&N | 102½ | 103½ | .... |
| Hudson Co.— | | | |
| 5s, Ref., Sept. 1,'05. M&S | 107 | 108 | .... |
| 4½s, g., R'd, 1924....J&J | 111½ | ..... | .... |
| 4½s, B'ge, Sep. 1,'18. M&S * | ..... | ..... | 3·80 |
| 4½s, Road, 1923.....J&J | 111 | ..... | .... |
| Jersey City—7s, 1905..Var | ..... | ..... | 4 |
| 7s, Water, 1904.....J&J | ..... | ..... | 4 |
| 7s, Water loans, '99..J&J | ..... | ..... | 4 |
| 7s, Dock loans, 1900. J&J | ..... | ..... | 4 |
| 7s, Water scrip, 1902. J&J | ..... | ..... | 4 |
| 7s, Imp. & gen. City '06 J&J | ..... | ..... | 4 |
| 7s, Water, 1908.....M&S | ..... | ..... | 4 |
| 7s, Water, 1913.....J&J | ..... | ..... | 4 |
| 6s, April, 1904.....A&O | ..... | ..... | 4 |
| 6s, Float'g, Feb. '09. F&A | ..... | ..... | 4 |
| 5s, City Hall, '99-'12. F&A | ..... | ..... | 4 |
| 5s, gold, Assess., 1923-24. | ..... | ..... | 4 |
| 5s, Wat'r, J'ne 1, '21. J&D | ..... | ..... | 4 |
| 5s, Assess, Apr. 1916. A&O | ..... | ..... | 4 |
| 5s, Water, 1916....A&O | ..... | ..... | 4 |
| 4½s, Imp. op. to '02-3. J&J | ..... | ..... | 4 |
| 4s, g., Tax Arrearage 1903 | ..... | ..... | 4 |
| 4, g., Sch., Aug. 2,'27. F&A | ..... | ..... | 4 |
| Long Branch— | | | |
| 5s, Sanitary, J'ne 1, 1913 | ..... | ..... | 4½ |
| Monmouth Co.— | | | |
| 5s, Sch., June 20,'39. s.-an | 111 | 111½ | .... |
| Montclair— | | | |
| 6s, Oct. 1, 1898.....A&O | 100 | ..... | .... |
| 4s, Sewer, Aug. 1, 1905.. | 100 | ..... | .... |
| Morris Co.— | | | |
| 4s, Road, 1935.....J&J | 101 | 102 | .... |
| New Brunswick— | | | |
| 7s, Water, 1904.....M&N | ..... | 115 | .... |
| 6s, 1906.....M&N | ..... | 113 | .... |
| 4s, Refunding, 1922..... | 103 | ..... | .... |
| Newark— | | | |
| 7s, Water, May, 1905 M&N | ..... | ..... | 3·30 |
| 6s, Corporate, Aug., 1908 | ..... | ..... | 3·30 |
| 5s, Corporate, June, 1910 | 116 | 117 | .... |
| 4½s, Water, May, 1915.. | 114 | 116 | .... |
| 4s, Market, 1911....A&O | ..... | ..... | 3·20 |
| 4s, Refund'g, Mar., 1923 | ..... | ..... | 3·20 |
| 4s, Water, Feb., 1922. F&A | ..... | ..... | 3·20 |
| 4s, Water, May 1, 1922.. | ..... | 113·45 | 3·20 |
| 4s, Library, June 1, 1927 | 114⅛ | 115⅛ | 3·20 |
| 4s, Street Imp., May, 1906 | 104 | 105 | .... |
| 3·35s, H. Sch., 1917. M&N | ..... | ..... | 3·20 |
| Ocean Grove— | | | |
| 5s, School, 1907 to '26.. | ..... | ..... | 4·20 |
| Orange— | | | |
| 5s, Water, Oct. 1, 1912.. | ..... | ..... | 4 |
| 5s, Sewer, 1927 to 1932.. | ..... | ..... | 4 |
| 4½s, Sew, 1898-99...M&N | ..... | ..... | 4 |
| 4½s, School, 1900 to '07. | ..... | ..... | 4 |
| 4½s, Sewer, 1915 to '21.. | ..... | ..... | 4 |
| Paterson—7s, 1900....J&D | ..... | ..... | 3·70 |
| 6s, 1901.....M&N | ..... | ..... | 3·70 |
| 5s, Sewer, Aug., 1909. F&A | ..... | ..... | 3·70 |
| 4½s, 1934..... | ..... | ..... | 3·70 |
| 4s, 1908.....A&O | ..... | ..... | 3·70 |
| 4s, N.C. Hall, '28 to '30. J&J | ..... | ..... | 3·70 |
| Perth Amboy—4½s, Water, Sept. 1, 1927..... | ..... | ..... | 4¼ |
| Rahway—4s, New Adjust.. * | 80 | 87 | .... |
| 4s, Water, 1932..... J&J * | 80 | ..... | .... |
| Rockaway— | | | |
| 4s, Water, 1917.....F&A | ..... | ..... | .... |
| Trenton— | | | |
| 6s, June 16,'98 to '03. J&J | ..... | ..... | 3·50 |
| 5s, Sewer, 1900 to 1903.. | ..... | ..... | 3·50 |
| 4s, Funding, 1905-1911. | ..... | ..... | 3·50 |
| 4s, Park, 1913-1916..... | ..... | ..... | 3·50 |
| 4s, Water, 1913..... | ..... | ..... | 3·50 |
| Union— | | | |
| 5s, Sewer, Jan., 1900. J&J | ..... | ..... | 4½ |
| 5s, Sewer, Jan. 1,'14. J&J | ..... | ..... | 4¼ |
| Weekawken—4½s, School, April 1, 1911.....A&O | 101 | 102 | .... |
| West Hoboken— | | | |
| 6s, 1900-10.....J&J | ..... | ..... | 4¼ |
| 5s, Redem., Nov.'04. M&N | ..... | ..... | 4¼ |
| **NEW MEXICO** | | | |
| 7s, Cap. bldg., '04 & '5. M&S | ..... | ..... | .... |
| 6s, Provis. debt, 1919. M&S | ..... | ..... | .... |
| 5s, Milit. Inst. '05-25...J&J | ..... | ..... | 4½ |
| 5s, Cap. Bldg. '15-25...M&N | ..... | ..... | 4½ |
| 5s, Ins. Asy..'15-25...J&D | ..... | ..... | 4½ |
| **NEW YORK** | | | |
| 3s, g., Jan. 30, 1899..... | 98 | ..... | .... |
| 3s, g., Jan. 30, 1903..... | 98 | ..... | .... |
| 3s, g., Jan. 30, 1906...J&J | 98 | ..... | .... |
| 3s, g., Jan., 1912.....J&J | 97½ | ..... | .... |
| 3s, g, 1913.....J&J | 97½ | ..... | .... |
| Albany— | | | |
| 7s, P.O. site, M'y 1,'04 M&S | 116 | 117 | .... |
| 6s, Water, 1906.....F&A | 115 | 116 | .... |
| 6s, Park, 1915 to 1919.. | 130 | 131 | .... |
| 5s, W'sh. P. M'y 1,'20. M&N | 119 | 120 | .... |
| 4s, Imp., Nov., 1906. M&N | 102 | 103 | .... |
| 4s, Pu. bld. M'y 1,'12. M&N | 104 | 105 | .... |
| 4s, Park, 1899 to 1917... | ..... | ..... | 3·65 |
| 3½s, St. imp. '98 to '00. M&N | 99 | ..... | .... |
| Auburn— | | | |
| 4s, S. C. RR. Sep 1,'02. M&S | ..... | ..... | 3·45 |
| 3½s, Water, '23 to '36. J&D | ..... | ..... | 3·45 |
| 3s, S.C. RR. M'r. 1,'06. M&S | ..... | ..... | 3·50 |
| Binghamton— | | | |
| 7s, Aug. 1, 1901.....F&A | ..... | ..... | 3·30 |
| 4s, C.H., '17-'28 & '29 F&A | ..... | ..... | 3·30 |
| 3½s, Wat., A'g. 1,'07. F&A | ..... | ..... | 3·30 |
| 3½s, Bdg., av, 33½yrs F&A | ..... | 104·05 | 3·30 |
| Brooklyn— | | | |
| 7s, Reg., July, 1906..... | ..... | ..... | 3·20 |
| 7s, Bridge, '15 to '24. J&J | ..... | ..... | 3·20 |
| 6s, Park, 1924.....J&J | ..... | ..... | 3·20 |
| 6s, Water, 1902.....J&J | ..... | ..... | 3·20 |
| 5s, Bridge, 1919.....J&J | ..... | ..... | 3·20 |
| 4s, Tax c'tfs, Mar. 12,'98 | ..... | ..... | 3·00 |

* Flat price.

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **Brooklyn (Concluded)—** | | | |
| 4s, Bridge, 1926.....J&J | ..... | ..... | 3·15 |
| 4s, Water, 1913.....J&J | ..... | ..... | 3·15 |
| 4s, School, 1920.....J&J | ..... | ..... | 3·15 |
| 4s, Public markets, 1922. | ..... | ..... | 3·15 |
| 4s, do do 1925. | ..... | ..... | 3·15 |
| 4s, Water, Jan. 1,'14.J&J | ..... | ..... | 3·15 |
| 4s, Water, 1912.....J&J | ..... | ..... | 3·15 |
| 3½s, g., Oct. 4, 1902..... | ..... | ..... | 3·10 |
| 3½s, g., Aug. 1, 1911 ..... | ..... | ..... | 3·10 |
| 3½s, g., 1902-1937..... | ..... | ..... | 3·10 |
| 3½s, g, July 10, '25..J&J | ..... | ..... | 3·10 |
| 3½s, g, Jan. 1, 1928.J&J | ..... | ..... | 3·10 |
| 3½s, g, Jan. 1, 1929.J&J | ..... | ..... | 3·10 |
| 3½s, g, July 10, 1932J&J | ..... | ..... | 3·10 |
| 3½s, g, July 10,1933.J&J | ..... | ..... | 3·10 |
| 3½s, g, July 10,1934.J&J | ..... | ..... | 3 10 |
| 3½s, Reg., g., 1924..J&J | ..... | ..... | 3·10 |
| 3½s, gold, 1927.....J&J | ..... | ..... | 3·10 |
| 3½s, gold, 1936.....J&J | ..... | ..... | 3·10 |
| 3s, Bridge, 1925.....J&J | ..... | ..... | 3·25 |
| 3s, Water, 1905.....J&J | ..... | ..... | 3·25 |
| Buffalo—7s, Oct., 1908.A&O | 128 | 129 | .... |
| 7s, Park, 1916.....J&J | 144 | 145 | .... |
| 7s, 1924 & '25.....J&J | 150 | 152 | .... |
| 6s, Parks, Jan.1,1924J&J | 138 | 140 | .... |
| 5s, Water, '98 & '99.A&O | ..... | ..... | 3·65 |
| 4½s, Tax l'ns, 1900.J&D | 100½ | ..... | .... |
| 4s, Sewer, May 1,'13.M&N | 103 | 104 | .... |
| 3½s, Oct., 1917.....A&O | 99 | ..... | .... |
| 3½s, Park, Reg., 1927 F&A | 99 | ..... | .... |
| 3½s, Ref., July 1'98-14.J-J | 99 | ..... | .... |
| 3½s, Buff. Charter, July 1, 1898 to 1901..... | 99 | ..... | .... |
| 3½s, May, 1917.....M&N | 99 | ..... | .... |
| 3s, Road, 1910 .....J&D | 93 | 94 | .... |
| Cohoes— | | | |
| 7s, J'ly 1, 1898 to '13 J&J. | ..... | ..... | 3·30 |
| 4s, July 1, 1920.....J&J | ..... | ..... | 3·40 |
| 4s, 1915 to 1928..... | ..... | ..... | 3·40 |
| College Point— | | | |
| 7s, Water, 1907-1908.... § | ..... | 131·80 | .... |
| East Chester— | | | |
| 4s, reg., 1918 to 1926.... | ..... | ..... | 3·25 |
| Elmira— | | | |
| 4½s, Sewer, A'g. 1,'99F&A | ..... | ..... | 3·35 |
| 4s, Sch'l, J'ly 1, 1904M&N | ..... | ..... | 3·35 |
| 4s, Reg. May 1, 1910..... | ..... | ..... | 3·35 |
| 3½s, Redempt'n, 1912-21. | ..... | ..... | 3·35 |
| Far Rockaway— | | | |
| 5s, St., 1899 to 1918.J&J | ..... | ..... | 3·40 |
| Flatbush—6s, 1911....M&S | ..... | ..... | 3·50 |
| Flushing—5s, Sch., 1901-15 | ..... | 114·84 | .... |
| Green Island— | | | |
| 3½s, Sewer, 1906-1909.. | ..... | ..... | 3·40 |
| Hamilton Co.— | | | |
| 5s, Reg., 1902-17....J&D | ..... | ..... | 3·50 |
| Hempstead—4s, g., '23.J&J | ..... | 110·10 | 3·35 |
| Jamaica—4s, Apr. 1, 1917. | 106 | ..... | 3·35 |
| Kings Co.—6s, School, Jan., 1899, to 1904.....J&J | ..... | ..... | 3·20 |
| 5s, Sch. July, '98 to '02.J&J | ..... | ..... | 3·20 |
| 4s, Park, May 1, 1905-'44 | ..... | ..... | 3·15 |
| 4s, Park, '10 to '33 M&N | ..... | ..... | 3·15 |
| 4s, Str. Imp., 1900-20.J&J | ..... | ..... | 3·15 |
| 4s, Highway, 1926...J&J | ..... | ..... | 3·15 |
| 4s, Highway, 1940...J&J | ..... | ..... | 3·15 |
| Kingston— | | | |
| 7s, Jan. 15, 1901.....J&J | ..... | ..... | 3·40 |
| 6s, Refunding, 1910.J&J | ..... | ..... | 3·40 |
| 4s, Rfd. Jan. 15, 1912J&J | ..... | ..... | 3·38 |
| 3½s, g., Wat., '19-'36.A&O | ..... | ..... | 3·35 |
| 3, Rfd., Jan. 15, 1914.J&J | ..... | ..... | 3·50 |
| Lansingburg— | | | |
| 4s, Sch., Dec. 1, 1900.J&J | ..... | ..... | 3·60 |
| Larchmont— | | | |
| 4s, r., H.&S., 1916-25.A&O | ..... | 104⅞ | 3·65 |
| Long Island City— | | | |
| 7s, Sept. 1, '98 to '14.M&S | ..... | ..... | .... |
| 6s, No., Feb. '13 to 19.F&A | ..... | ..... | .... |
| 5s, Revenue, 1903 ..... | ..... | ..... | .... |
| 4½s, Imp., Ap. 2, '99.A&O | ..... | ..... | 3·60 |
| 4½s, May 1, 1907 ..... | ..... | ..... | .. |
| 4½s, Imp., Ap. 2, '14.A&O | ..... | ..... | .... |
| 4½s, 1902 to 1923..J&D | ..... | ..... | .... |
| 4s, Water, Sep. 1, '20.M&N | ..... | ..... | .... |
| 3½s, Wat., May 1, '20.M&N | ..... | ..... | .... |
| Mount Vernon— | | | |
| 5s, Reg., 1900.....A&O | ..... | ..... | 3·40 |
| 5s, Tax Rel., Sep. 1, '98F&A | ..... | ..... | 3·40 |
| 4s, School, 1909-'17.M&N | ..... | ..... | 3·40 |
| 4s, Reg., 1917 to '26.M&S | ..... | ..... | 3·40 |
| 4s, Road, Feb. 1, 1935.... | ..... | ..... | 3·40 |
| Newburg—6s, 1996...M&N | ..... | ..... | 3·75 |
| 4s, Water, Feb. 1, '12.F&A | ..... | ..... | 3·40 |
| 3½s, Wat., Sep. 1, '07.M&S | ..... | ..... | 3·40 |
| New Rochelle— | | | |
| 3½s, 1902 to 1906..M&N | ..... | 102 | .... |
| Newtown—5s, Sch., 1910-17 | ..... | 121·70 | .... |
| New York City— | | | |
| 7s, West Farms..'98-2147 | ..... | ..... | 3·20 |
| 7s, Morrisania, 1908-1980 | ..... | ..... | 3·20 |
| 6s, Williamsbridge Hig'y, May, 1909-44 ..... | ..... | ..... | 3·20 |
| 7s, 1900.....M&N | ..... | ..... | 3·15 |
| 6s, 1900.....M&N | ..... | ..... | 3·15 |
| 5s, 1908.....M&N | ..... | ..... | 3·15 |
| 3½s, g., Corlears H..1913 | 102 | 105 | .... |
| 3½s, g., Park, 1916.M&N | 102½ | ..... | .... |
| 3½s, Exmt., Oct. 1, '15.. | ..... | 105·65 | 3·05 |
| 3½s, Exmt., Nov. 1, '16.. | ..... | 105·90 | 3·05 |
| 3½s, Exmt., Nov. 1, '17.. | ..... | 106·10 | 3·05 |
| 3½s, Exmt., Nov. 1, '22.. | ..... | 107·10 | 3·05 |
| 3½s, g., Dock, 1927.M&N | ..... | 100 | 3·05 |
| 3s, g., Street, 1916.M&N | 100 | 101 | 3 |
| 3s, School, 1913 ....M&N | 98 | ..... | .... |
| 3s, g., Str. & Ave. 1914M&N | 97½ | ..... | .... |
| 3s, g. Dock, 1924....M&N | 97 | ..... | .... |
| 3s, School, 1907 ..... | 97 | ..... | .... |
| 3s, Water, 1904.....A&O | 97 | ..... | .... |
| 2½s, Tax exempt, '09-29. | 90 | 92 | 3 |
| Niagara Falls— | | | |
| 4s, School, May, 1913.... | ..... | ..... | 3·50 |
| 4s, Police, Feb., 1914.... | ..... | ..... | 3·50 |
| North Tonawanda— | | | |
| 5s, Sewer, Sept. 25, 1911. | ..... | ..... | 3·65 |
| 4s, Wat., Mar. 31, '24.A&O | ..... | ..... | 3·65 |
| **North Tonawanda—(Concl.** | | | |
| 4s, Paving, 1898-'05.M&S | ..... | ..... | 3·65 |
| Nyack—4s, gold, 1908 ..... | ..... | 105·37 | 3·40 |
| 4s, g., Water, 1927 ..... | ..... | ..... | 3½ |
| Olean—5s, Reg., Jul., 1903 N | ..... | ..... | 3·35 |
| 5s, Reg., Nov., 1900....N | ..... | ..... | 3·35 |
| Poughkeepsie— | | | |
| 7s, RR., Feb. 1, 1902.F&A | ..... | ..... | 3·35 |
| 5s, Bounties, 1900..M&S | ..... | ..... | 3·35 |
| 4½s, do 1901..M&S | ..... | ..... | 3·35 |
| 4s, do 1905..M&S | ..... | ..... | 3·35 |
| 3½s, Sewer, Ag. 1, '05.F&A | ..... | ..... | 3·35 |
| 3s, Bounties, 1907..M&S | ..... | ..... | 3·40 |
| Queens Co.—4s, 1902.J&D | ..... | ..... | .... |
| 4s, Nov., 1916.....M&N | ..... | ..... | 3·60 |
| 4s, 1917.....J&D | ..... | ..... | .. |
| 4s, 1927.....J&D | ..... | ..... | .... |
| Richfield Springs— | | | |
| 4s, F'nd. W'ter, J'e 1, '06.14 | ..... | 104⅝ | 3⅝ |
| Richmond Co.— | | | |
| 4s, Fund., June 1, '14.J&D | ..... | ..... | 3·30 |
| 4s, g., July, 1, 1921..J&J | ..... | ..... | 3·30 |
| Rochester— | | | |
| 7s, Reg., Jan. 1, '03.J&J | ..... | ..... | 3·30 |
| 4s, 1912..... | ..... | ..... | 3·30 |
| 3½s, Ref'g RR., 1913.F&A | ..... | ..... | 3·30 |
| 3¼s, B'dge, Sep. 1, '22.J&J | ..... | ..... | 3·30 |
| Rockland Co.— | | | |
| 5s, Reg., 1910.....J&J | ..... | 114¾ | 3·55 |
| 4½, Reg., 1903-'05..A&O | ..... | 106·55 | 3½ |
| Rome— | | | |
| 4s, Sew., Apr. 15, 1921.J&J | ..... | 110·60 | 3·35 |
| Sea Cliff— | | | |
| 5s, g., H'hw'y, Sep. 1, '01-20 | ..... | ..... | 3·65 |
| Schenectady— | | | |
| 7s, Jan. 1899 to '00.J&J | ..... | ..... | 3⅜ |
| 4s, Wat., N'v1, '08-15.M&N | ..... | ..... | 3⅜ |
| 3s, Water, Aug. 15, '11-13 | ..... | ..... | 3⅜ |
| Syracuse— | | | |
| 7s, RR., Jan. 1, 1900.J&J | ..... | ..... | 3·30 |
| 4s, Rfd. Feb. 1, 1904, F&A | ..... | ..... | 3·30 |
| 3½s, Water, 1928....J&J | ..... | ..... | 3·35 |
| 3s, Wa., July 1, 1920.J&J | ..... | ..... | 3·40 |
| Tottenville—3½s, g., '98-'23 | ..... | 103¼ | .... |
| Troy— | | | |
| 5s, Wat., May 1, 1902.M&N | ..... | ..... | 3·30 |
| 4½s, Water, '99 to '04.F&A | ..... | ..... | 3·30 |
| 4s, June 2, '98-1904.J&D | ..... | ..... | 3·30 |
| 3½s, Dec. 15, 1905-11 J&D | ..... | ..... | 3·25 |
| 3½s, Reg. Imp., 1914.J&J | ..... | ..... | 3·25 |
| Utica— | | | |
| 7s, RR. Aid, July 1, 1901 | ..... | ..... | 3·45 |
| 4s, Paving, 1901..... | ..... | ..... | 3·40 |
| Yonkers— | | | |
| 7s, Apr. 1, 1901-2...A&O | ..... | ..... | 3·40 |
| 4s, Pav., '98 to 1901.M&S | ..... | ..... | 3⅜ |
| 4s, Sch, Ap. 1, '20 to '24A&O | ..... | ..... | 3⅜ |
| 4s, Water, 1910.....A&O | ..... | ..... | 3⅜ |
| 4s, Water, 1917.....A&O | ..... | ..... | 3⅜ |
| **NORTH CAROLINA** | | | |
| Consol. 4s, 1910.....J&J | * 102½ | ..... | .... |
| Small.....J&J | * | ..... | .... |
| 6s, 1919.....A&O | * 120 | ..... | .... |
| Asheville— | | | |
| 5s, g., July, 1911..... | 100 | ..... | .... |
| Forsyth Co.— | | | |
| 6s, Court H., May 1, 1901 | 101 | ..... | .... |
| 6s, Court H., May 1, 1906 | 103 | ..... | .... |
| 6s, Court H., May 1, 1911 | 105 | ..... | .... |
| Raleigh—6s, 1907 .....J&J | 104 | 105 | .... |
| 5s, 1927.....A&O | 106 | 108¼ | .... |
| **NORTH DAKOTA** | | | |
| 6s, Hospit'l, May 1, '04.M&N | ..... | ..... | 4 |
| 4½s, Rev., Apr. 25, '05.A&O | 100 | ..... | .... |
| 4s, Refund., July 1, 1914.. | 100 | ..... | .... |
| 4s, Fund'g, Mar. 20, '21.M&N | 100 | ..... | .... |
| 4s, Refund'g, July 1, 1923. | 100 | ..... | .... |
| **OHIO** | | | |
| 4½s, Univ., Dec., '98-'03.... | ..... | ..... | 3·10 |
| 3s, S. fd., July, 1898...J&J | 99½ | 100 | .... |
| 3s, Funding, July 1, 1902.. | 100 | 101 | .... |
| Akron— | | | |
| 6s, Sch., May 22, '98.M&N | ..... | ..... | 4 |
| 5s, School, 1901..... | ..... | ..... | 4 |
| 5s, Str., July 14, '99 J&J | ..... | ..... | 4 |
| Ashtabula— | | | |
| 6s, Sewer, '98 to '03.A&O | ..... | ..... | 4½ |
| Avondale— | | | |
| 5s, June, 1916..... J&D † | 108 | ..... | .... |
| 5s, T. & I., May 1914.M&N † | 107 | ..... | .... |
| 5s, Water, Jan., 1907.J&J † | 106 | ..... | .... |
| 4s, St. Im., A. J'ne'21.J&D † | 103 | 107 | .... |
| B, July, 1921 .....J&J † | 103 | 107 | .... |
| C, Jan., 1922.....J&J † | 103 | 107 | .... |
| D, April, 1923.....A&O † | 103 | 107 | .... |
| Barberton— | | | |
| 6s, Sewer, 1899 to 1903.. | ..... | ..... | 5 |
| Blanchard Township— | | | |
| 5½s, Refdg., '99 to 1902. | ..... | ..... | 5 |
| Bowling Green— | | | |
| 5s, Ref'g, y'rly to '17.M&S | ..... | ..... | 4 |
| Butler Co.— | | | |
| 5s, Dec., 1898 to 1900.... | ..... | ..... | 4 |
| 4½s, Ct. H., 1906-07.J&J | ..... | ..... | 4 |
| 4½s, Bridge, 1910 to '24. | ..... | ..... | 4 |
| 4½s, Replen., '04 to '18J&J | ..... | ..... | 4 |
| 4½s, 1921-24.....J&J | ..... | ..... | 4 |
| Caldwell— | | | |
| 6s, Water, 1917.....A&O | ..... | ..... | 5¼ |
| 6s, Water, 1922.....A&O | ..... | ..... | 5¼ |
| Canton— | | | |
| 5s, Sch., July 10, '11.J&J | ..... | ..... | 4 |
| 5s, Sch., Oct. 21, '03.A&O | ..... | ..... | 4 |
| 5s, Ref., 1899-1900..J&J | ..... | ..... | 4 |
| 4½s, Fire D., A'g. '99.F&A | ..... | ..... | 4 |
| Cincinnati— | | | |
| 7·3s, July, 1902.....J&J | 112 | 1'4 | .... |
| 7 3/10s, May, 1906..... | 119 | ..... | .... |
| 7s, Fund'g, May, '04.M&N | ..... | ..... | 3¾ |
| 7s, Nov., 1908.....M&N | 125 | 129 | .... |
| 6s, gold, May, 1906.M&N | 115 | ..... | .... |
| 6s, Aug., 1909 .....F&A | 120 | 122 | .... |
| 5s, Sew., May, 1909.M&N | 109 | ..... | .... |
| 5s, 30-50s, s. f., 1930.M&N | ..... | ..... | 3·70 |
| **Cincinnati—(Concl.)—** | | | |
| 4s, 30-50s, s. f., 1931.J&J | ..... | ..... | 3·70 |
| 4s, S. F., 30-50s, J'ly, 1941 | ..... | ..... | 3·70 |
| 3·65 g., Feb., 1937..... | 98 | 99 | 3·70 |
| Cleveland— | | | |
| 6s, June, 1898.....J&D | ..... | ..... | 3·50 |
| 6s, B'd of Ed., Sept. 1, 1907 to 1916.....Semi-an. | ..... | ..... | 3·70 |
| 5s, El. Rd., J'ne, 1903 J&D | 105 | 106 | .... |
| 5s, Oct., 1902.....A&O | 104 | 105 | .... |
| 5s, Viad., June, 1907.J&D | 109 | 110 | .... |
| 4½s, B'dge, '99..Semi-an. | ..... | ..... | 3·45 |
| 4½s, Wat., Apr., '02.A&O | 102 | 103 | .... |
| 4½s, School, J'e, '02.J&D | 102 | 103 | .... |
| 4s, Funded debt, April, 1902.....A&O | ..... | ..... | 3·35 |
| 4s, Wat'r April, 1903A&O | 102 | 103½ | .... |
| 4s, Oct., 1907 .....A&O | 104 | ..... | .... |
| 4s, Apr., 1921.....A&O | 105 | ..... | .... |
| 4s, Park, cp. & reg. Apr. '27 | 110 | 113 | .... |
| 3·65s, Water, Sept., 1902. | ..... | ..... | 3·20 |
| Clifton— | | | |
| 4½s, Gen. imp., 1919.J&J † | 106 | ..... | .... |
| 4½s, 2dser., May, '20.M&N † | 106 | ..... | .... |
| 4½s, Sewer, July, '17J&J † | 105½ | ..... | .... |
| 4½s, Wat., 2dser., '22A&O † | 106 | ..... | .... |
| 5s, Water, Jan., 1906.J&J † | 104 | ..... | .... |
| Columbiana— | | | |
| 5s, Water, Mch. 1, 1915.. | ..... | ..... | 4·75 |
| Columbus— | | | |
| 6s, June, 1904.....J&D | ..... | ..... | 4 |
| 5s, Fire Dep't, June, 1904 | ..... | ..... | 4 |
| 5s, Water, Ap. 1, '07.A&O | ..... | ..... | 4 |
| 5s, Sewer, July, 1912.J&J | ..... | ..... | 4 |
| 5s, Apr., 1913.....A&O | ..... | ..... | 4 |
| 4½s, Viad., Nov. '02.M&N | ..... | ..... | 4 |
| 4½s, Sewer, Sept., 1921.. | ..... | ..... | 4 |
| 4s, Fire Dep't, June 1, '16 | ..... | ..... | 4 |
| 4s, Nov., 1909.....J&D | ..... | ..... | 4 |
| Corning— | | | |
| 6s, Ref., Water, '99 to '04 | ..... | ..... | 5·50 |
| Cuyahoga Co— | | | |
| 5s, July, 1918.....J&J | ..... | ..... | 4 |
| Dayton— | | | |
| 6s, Nov., 1904..... | ..... | ..... | 4 |
| 5s, Sch., Feb. 1, '06.F&A | ..... | ..... | 4 |
| 5s, April, 1915..... | ..... | ..... | 4 |
| 4½s, Wat., '98 to '04.F&A | ..... | ..... | 4 |
| 4s, Wat., May 1, '05.M&N | ..... | ..... | 4 |
| Defiance— | | | |
| 6s, Paving, 1899.....J&J | ..... | ..... | 4½ |
| 5s, Ref. Mr. 1, '02-'12 M&S | ..... | ..... | 4½ |
| Delaware Co.— | | | |
| 6s, Ditch, June 5, '98 to '05 | ..... | ..... | 4 |
| 5s, Road, June 5, '98 to '11 | ..... | ..... | 4 |
| East Liverpool— | | | |
| 5s, Ref., Wat., June 1, '23 | ..... | ..... | 4½ |
| 5s, School, '09 to '20 .J&D | ..... | ..... | 4½ |
| Findlay— | | | |
| 7s, Gas, 1899 to 1903.... | ..... | ..... | 5 |
| 6s, 1898 to '07.....J&D | ..... | ..... | 5 |
| 6s, Str. Imp., 1900...F&A | ..... | ..... | 5 |
| 5¾s, 1919.....F&A | ..... | ..... | 5 |
| 5s, Water, Mar. 1, '08.M&S | ..... | ..... | 4¼ |
| Fostoria— | | | |
| 6s, Pvg, Sept. 1, 1907 M&S | ..... | ..... | 5¾ |
| 6s, Sewer, 1904..... | ..... | ..... | 5¾ |
| 6s, Sew. Sept. 1, 1919, M&S | ..... | ..... | 5¾ |
| Franklin Co.— | | | |
| 6s, Mar. 21, 1901..... | ..... | ..... | 4 |
| 6s, Gen. Exp. March 1, 1898 to 1902...M&S | ..... | ..... | 4 |
| 6s, Road, Sep. 1, '05, 8-an. | ..... | ..... | 4 |
| 4½s, May 1, '99 to '08.M&N | ..... | ..... | 4 |
| Gallia Co.— | | | |
| 5s, Turnpike, 1909. J&J | ..... | ..... | 3·80 |
| Gallipolis— | | | |
| 5s, Water, May 1, 1914.. | ..... | ..... | 4·25 |
| 5s, Redemption, 1900-15. | ..... | ..... | 4·25 |
| Hamilton— | | | |
| 5s, Gas, Feb. 1, 1908..... | ..... | ..... | 4 |
| 4½s, 1902 to 1911...M&S | ..... | ..... | 4 |
| Hamilton Co.— | | | |
| 5s, Aug. 1, 1934.....F&A | 113 | ..... | .... |
| 5s, Elberon Av., 1911J&D | 110 | 112 | .... |
| 4s, C. H., June, 1936..... | 102 | ..... | .... |
| 4s, Armory, 1917-37.J&D | 102 | ..... | .... |
| Hancock Co.— | | | |
| 6s, Ditch, Jan. 30, 1900J&J | ..... | ..... | 4 |
| 5s, Bridge, 1898 ....M&S | ..... | ..... | 4 |
| Ironton— | | | |
| 5s, Water, Jan., '06..J&J | ..... | ..... | 4 |
| Lakewood— | | | |
| 6s, El. Lt., Oct. 15, '98 to '16 | ..... | ..... | 5 |
| Lima— | | | |
| 6s, Pvg, 1899-1908..J&J | ..... | ..... | 4¼ |
| Logan— | | | |
| 5s, Ref., 1900 to 1930 J&D | ..... | ..... | 4½ |
| Lorain— | | | |
| 5s, Ref., Wat., 1914.M&N | ..... | ..... | 4¾ |
| 5s, River Imp., 1924-29.. | ..... | ..... | 4¾ |
| 6s, Paving, '99-1905.F&A | ..... | ..... | 5 |
| Louisville—5s, 1914..F&A | ..... | ..... | 4¾ |
| Lucas Co.— | | | |
| 5s, Gen. F., '98 to '04.M&N | ..... | ..... | 3·90 |
| 5s, Child's Home, '05.F&A | ..... | ..... | 3·90 |
| 5s, Road, July 1, '98-99J&J | ..... | ..... | 3·90 |
| 4s, Court-house, '44.M&S | ..... | ..... | 3·90 |
| Mahoning Co.— | | | |
| 5s, Sep. 1, 1901-1916.M&S | ..... | ..... | 4 |
| Marietta— | | | |
| 6s, g., 1898 to 1904.A&O | ..... | ..... | 4¼ |
| 5s, Paving, 1906....A&O | ..... | ..... | 4½ |
| Marion—6s, Imp., Sept., '98 to 1910.....M&S | ..... | ..... | 4½ |
| 5s, Sewer, '98 to '17.M&S | ..... | ..... | 4½ |
| Marion Co.— | | | |
| 5s, Bridge, '98-'01..M&S | ..... | ..... | 4 |
| Martin's Ferry— | | | |
| 6s, Pav., Sept. 1, '98-1904 | ..... | ..... | 5½ |
| 5s, Sch., 1926 to '44.M&S | ..... | ..... | 5 |
| Maumee—5s, 1907-27.A&O | ..... | ..... | 5 |
| McComb—6s, 1904 ....J&J | ..... | ..... | 5½ |
| Milford Center— | | | |
| 6s, Ref., '99 to '13..A&O | ..... | ..... | 5½ |
| Monterey Township— | | | |
| 6s, Sch., '899 to 1904... | ..... | ..... | 5½ |

* Flat price. † These towns have been taken into Cincinnati; their bonds are now Cincinnati obligations.

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Montpelier— | | | |
| 6s, Wat.& Lt., 1900-1906 | ..... | ..... | 5¾ |
| 6s, Wat.& Lt., 1920-1929 | ..... | ..... | 5¾ |
| Nelsonville— | | | |
| 6s, Ref.,Apr.2, 1914.A&O | ..... | ..... | 5½ |
| 6s,School,1906to'14 M&S | ..... | ..... | 5½ |
| Newark— | | | |
| 5s,Ref.S'p1,'98to'12.M&S | ..... | ..... | 4¼ |
| Niles— | | | |
| 6s, Electric light, Sept. 15, 1905 to 1919.Semi an. | ..... | ..... | 4¾ |
| North Baltimore— | | | |
| 6s, Paving, 1906....M&N | ..... | ..... | 5¼ |
| Norwood—6s, 1899 to 1905 | ..... | ..... | 5 |
| 5s, Sept. 1, 1915 ..... | ..... | ..... | 4⅜ |
| 5s, El. Lt. Oct.1,'99 to '26 | ..... | ..... | 4⅜ |
| Pickaway Co.— | | | |
| 6s, Road, '98 to 1900.M&S | ..... | ..... | 4¼ |
| Plain City— | | | |
| 6s,Ref Water,1903 to 23. | ..... | ..... | 5½ |
| Pleasant Township— | | | |
| 6s, refund., 1899 & 1900. | ..... | ..... | 5½ |
| Pomeroy— | | | |
| 6s,Ref., Nov.1,1914.M&S | ..... | ..... | 4½ |
| 4½s, Ref'd'g, 1917.. M&S | ..... | ..... | 4¼ |
| Port Clinton— | | | |
| 5s, Water, 1905-25..... | ..... | ..... | 4·50 |
| Portland—6s, Sch. Dis.1913 | 105 | ..... | .... |
| Portsmouth—5s, 1900..... | ..... | ..... | 4 |
| 5s, Water, May 1, 1906.. | ..... | ..... | 4 |
| 4½s, School,1904-'05-'07. | ..... | ..... | 4 |
| Putnam Co.—6s, 1900..... | ..... | ..... | 4¼ |
| Salem—6s, RR., 1911..M&S | ..... | ..... | 5·50 |
| Salineville— | | | |
| 6s, School, Dec.1,'15.J&D | ..... | ..... | 5·75 |
| Sandusky—5s, June, 1900. | ..... | ..... | 4 |
| 5s, Wharf, Aug.1,'09.F&A | ..... | ..... | 4¼ |
| Stark Co.—5s, 1912....M&S | ..... | ..... | 4½ |
| Steubenville— | | | |
| 4s, Water, 1924.....M&S | 101½ | 102¼ | .... |
| Tiffin—6s, 1899 to 1903.... | ..... | ..... | 5·50 |
| Toledo—7·3 May 4, 1900... | ..... | ..... | 4¼ |
| 6s, Oct.,1899.A&O..... | ..... | ..... | 4½ |
| 5s, Refunding, Water, June 1, 1903.....J&D | ..... | ..... | 4 |
| 5s, May 1, 1911 ....M&N | ..... | ..... | 4 |
| 4½s,Sch.,Ju'e18,'04.J&D | ..... | ..... | 4 |
| 4½s, Fire, July, 1912.J&J | ..... | ..... | 4 |
| 4½s, Oct., 1919.....A&O | ..... | ..... | 4 |
| 4¼s,Sch.,Feb.17,'16F&A | ..... | ..... | 4 |
| 4s, Sch.,Mar.1,1929.M&S | ..... | ..... | 4 |
| 4s, Park, July 1, '42.J&J | ..... | ..... | 4 |
| Van Wert— | | | |
| 5s,Water, Apr.1, 1911-41 | ..... | ..... | 4½ |
| Van Wert Co.— | | | |
| 6s,R'd, 1911 to1919.F&A | ..... | ..... | 4½ |
| Washington C. H.— | | | |
| 5s, Ref'g., '98to1904.M&S | ..... | ..... | 4·25 |
| Westwood— | | | |
| 6s, Beech Av.,'99 to 1905 † | ..... | ..... | 3⅝ |
| 5s, Sidewalk,Sept.2,1925 † | ..... | ..... | 3⅝ |
| 5s, Water, July 1, 1915.. † | ..... | ..... | 3⅝ |
| Wyandotte Co— | | | |
| 6s, 1899 1917 ..... | ..... | ..... | 4½ |
| Youngstown—6s, Paving, Oct. 1, 1898 to 1903..... | ..... | ..... | 4 |
| 6s,School, Sept., '02..M&S | ..... | ..... | 4¼ |
| 5s, Fund.,Sept.1,'01.S.-an | ..... | ..... | 4 |
| 5s, Park, Mar. 1, '14.J&J | ..... | ..... | 4 |
| 5s,Fire,Oct,'98to'15.A&O | ..... | ..... | 4 |
| Zanesville— | | | |
| 4½s, Ref., Oct. 1,'09.A&O | ..... | ..... | 4½ |
| **OKLAHOMA** | | | |
| Cleveland Co.— | | | |
| 6s,Fd.,Sept.10,1904.Sept. | ..... | ..... | 6 |
| Oklahoma City— | | | |
| 6s, Sch., Jan. 1, 1914J&J | ..... | ..... | 6 |
| 6s, Fund'g, 1906 to 1915 | ..... | ..... | 6 |
| Oklahoma Co.— | | | |
| 6s, Fund. Dec.,1904.Ann | ..... | ..... | 6 |
| 6s, Fund'g., 1919 to 1922 | ..... | ..... | 6 |
| Tecumseh— | | | |
| 7s, June 1, 1912.....J&J | ..... | 102½ | .... |
| **OREGON** | | | |
| Astoria— | | | |
| 5s, g., Water, 1925 J&J.. | 100 | ..... | .... |
| Portland— | | | |
| 6s, g., Sewer, 1905..J&J | 109 | 109 | .... |
| 6s, Sch. Dist., 1913 .A&O | 115 | 116 | .... |
| 5s, g.,C.H.,July 1,'23.J&J | 106 | 107 | .... |
| 5s, Wa., Jan 1, 1917.J&J | 105 | 106 | .... |
| 5s, g.,Wat.,July1,'23.J&J | 108 | 109 | .... |
| 5s, g., Bridge, 1925.A&O | 108 | 109 | .... |
| 5s, g., Jan., 1922....J&J | 108 | 109 | .... |
| Wasco Co.—7s,Sch.Sep.,'04 | ..... | ..... | 5 |
| **PENNSYLVANIA** | | | |
| 6s, Agricultural College, Feb., 1922.....F&A | ..... | ..... | 3 |
| 4s, 1899 to 1904.....F&A | 102 | ..... | .... |
| 4s, Fund'g, Feb.,1912.F&A | 111¾ | ..... | .... |
| 3½s, Fund., Feb.,1912.F&A | 105 | ..... | .... |
| Allegheny— | | | |
| 4½s, 1900 to 1903...Var. | 104 | ..... | .... |
| 4s, 1901 to 1919.....Var. | 103 | ..... | .... |
| 4s, July, 1910 .....J&J | 107 | ..... | .... |
| 4s, July, 1925 .....J&J | 109 | ..... | .... |
| 4s, 1907-12-17-27....J&J | ..... | ..... | 3·40 |
| Allegheny Co.— | | | |
| 5s,Comp., 1913-1940.J&J | 102½ | ..... | .... |
| 4s, Riot, 1900-1906..Var. | 102 | ..... | .... |
| Allentown—7s, 1899..A&O | ..... | ..... | 4 |
| 5s, Water, 1899.....A&O | ..... | ..... | 4 |
| 4s, City, 1904.....J&J | 100 | ..... | .... |
| Altoona— | | | |
| 4s, School, 1924.....J&J | 100 | ..... | .... |
| 4s, Impr., 1905-25...J&J | 100 | ..... | .... |
| Braddock— | | | |
| 4½s,wat.&sew.'00-16M-S | ..... | ..... | 3·65 |
| Bradford— | | | |
| 4s, City Hall, 1906-16-26 | ..... | ..... | 3·63 |
| Chester— | | | |
| 5s, City, 1899 to '09.J&J | ..... | ..... | .... |
| 4s,City,1901 to 1904.J&J | ..... | ..... | 3⅞ |
| 4s,School,July 1,'14.J&J | ..... | ..... | 3⅞ |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Duquesne— | | | |
| 4½s,Pav.& S.,'07-26.M&S | ..... | ..... | 4 |
| Harrisburg— | | | |
| 6s, July, 1903.....J&J | 111½ | ..... | .... |
| 5s, Jan. 1,'98to 1900.J&J | 101 | ..... | .... |
| 4s, City, July 1, 1920.J&J | 102 | ..... | .... |
| Homestead—5·4s,Oct.1898 to 1916.....A&O | ..... | ..... | .... |
| Johnstown—5s,1921..J&D | 102 | ..... | .... |
| 4½s, Sept. 1, 1923...M&S | 101 | ..... | .... |
| 4s, Fire alarm, 1923.J&J | 100 | ..... | 4 |
| Lancaster—6s,'05 to 20.Jan | 105 | ..... | .... |
| 4s,Wat., Ap.,'05 to 20.Q-J | 102 | ..... | .... |
| McKeesport—6s, 1907.J&J | ..... | ..... | 4 |
| 5s, Water, 1911.....J&J | ..... | ..... | 4 |
| 4½s, Funding, 1920 J&J | ..... | ..... | 3·80 |
| Philadelphia—6s, 1901J&J | 108½ | ..... | .... |
| 6s, Taxed, 1904.....J&J | 113 | ..... | .... |
| 4s, New funding, Dec., 1898 to 1904.....J&J | 106 | ..... | .... |
| 3½s, 1904 to 1924..... | 103 | ..... | .... |
| 3½s, Dec. 31, 1906..J&J | 102 | ..... | .... |
| 3½s, 1907-2·..... | 103 | ..... | .... |
| 3s,Nov.1,1900to'19.M&N | 100 | ..... | .... |
| Pittsburg— | | | |
| 7s, Funded debt, 1909.... | 120 | ..... | .... |
| 6s,g.,Mun. con. 1904A&O | ..... | ..... | 3·30 |
| 6s, Water, Jan.,1908.J&J | 115 | ..... | .... |
| 5s, Fund.debt imp.'13J-D | 112 | ..... | .... |
| 4½s, School, July, 1919.. | ..... | ..... | 3·30 |
| 4s, Comp., Jan.,1915.J&J | 101 | ..... | .... |
| Reading—4s, Aug., 1910... | 101 | ..... | .... |
| 4s, Apr., 1918.....A&O | 101½ | ..... | .... |
| Roscoe School District— | | | |
| 5s, 1901 to 1920 ..... | ..... | ..... | 4⅜ |
| Scranton—4½s, 1909..... | 106 | ..... | .... |
| 4½s,City imp.,June,1919 | 106 | ..... | .... |
| 4½s, School, 1920..... | 106 | ..... | .... |
| Sharpsb'g 5s,School,1902-9 | ..... | ..... | 4¾ |
| Wilkes-Barre— | | | |
| 4½s, Refund...1922-1927 | 112½ | ..... | .... |
| **RHODE ISLAND** | | | |
| 3½s, g., S. H., 1934.....J&J | 104 | ..... | .... |
| Burrillville— | | | |
| 4s, g., Impt., Jan. 1, 1907 | 101 | ..... | .... |
| 4s, g., Impt , Jan. 1, 1922 | 104 | 105 | .... |
| Central Falls— | | | |
| 4s, gold, Dec., 1905 to '20 | 102 | ..... | .... |
| Cranston—4s, Aug., 1929.. | 104 | 105 | .... |
| 4s, Funding, g. July,1937 | 105 | 106 | .... |
| East Providence— | | | |
| 4s,g.,Fdg.J'ne15,'22.J&D | 104 | 105 | .... |
| 4s,g.,Fdg.J'ne15,'47.J&D | ..... | ..... | 3·70 |
| Newport—4s, March, 1905. | 100½ | ..... | .... |
| 4s, g., Park, Feb., 1927.. | 104 | 105 | .... |
| Pawtucket— | | | |
| 5s, April, 1899.....A&O | 100 | ..... | .... |
| 4s, g , July, 1910....J&J | 101 | ..... | .... |
| 4s, July, 1929.....J&J | 103 | ..... | .... |
| 4s, g., May, 1937..... | 104 | ..... | .... |
| 4s, g., Water & S., July, 1934.....J&J | 104 | ..... | .... |
| 4s, Fd. loan, g., '36..J&J | 104 | ..... | .... |
| Providence— | | | |
| 6g., July 1, 1900.....J&J | 103 | 104 | .... |
| 5s,g., Wat.,July 1,'00.J&J | 102 | 103 | .... |
| 5s, g., July, 1906 ....J&J | 109 | 110 | .... |
| 4s, g., June, 1926....J&D | 107 | 108 | .... |
| 4s, g.,Park, July,'21.J&J | 106 | 107 | .... |
| 4s, g., Apr., 1927..... | 107 | 108 | .... |
| 3½s, g., Wat., 1916.M&S | 100 | ..... | .... |
| Warren—4s, 1899 to 1922.. | ..... | ..... | 3·75 |
| Westerly—4s, g., Sept 1927 | 101 | ..... | .... |
| Woonsocket— | | | |
| 4s, Sewer, Feb. 15, 1925.. | 102 | ..... | .... |
| 4s, Reg.g., May, '27.M&N | 102 | ..... | .... |
| **SOUTH CAROLINA** | | | |
| 6s, Old bonds, 1869 to 1888 * | ..... | ..... | .... |
| 4½s, Blue, 1928.....J&J | ..... | 107 | .... |
| 4½s, New issue, 1933..J&J * | 102 | ..... | .... |
| 4s, July 1, 1936.....J&J | ..... | 112½ | .... |
| Charleston—6s, 1898.A&O | ..... | 101 | .... |
| 5s, Oct., 1923.....A&O | ..... | 108 | .... |
| 4s, 1909.....J&J | ..... | 98 | .... |
| Chester—5s, 1917-37..J&J | 110 | 112 | .... |
| Columbia—3s-4s.1910.J&J | ..... | 90 | .... |
| **SOUTH DAKOTA** | | | |
| 6s,Sch.&Col.,J'y 1,'05.J&J | ..... | ..... | 4 |
| 5s,Sch.&Col.,M'y 1,'07.J&J | ..... | ..... | 4 |
| 4½s, Ref'd., May 1, '07.J&J | 104 | ..... | .... |
| 4s,Constit'n,Mar.1,'10.J&J | 100 | ..... | .... |
| Aberdeen—6s,1915....J&J | ..... | ..... | 6 |
| Faulk Co.— | | | |
| 6s,Fund.,Jan.1,'15.S.-an. | ..... | ..... | 6 |
| Hanson Co.— | | | |
| 6s, Refunding, 1908.J&J | ..... | ..... | 6 |
| Lake Co.—5s,Fdg.,10-20 yr | ..... | ..... | 6 |
| Marshall Co.— | | | |
| 6s, Fund., Jan. 1,'15.J&J | ..... | ..... | 6 |
| Mitchell— | | | |
| 6s, School, Apr., '14.A&O | ..... | ..... | 6 |
| Sioux Falls— | | | |
| 5s, Fund., Jan. 1, '10.J&J | 100 | 101 | .... |
| Watertown— | | | |
| 6s, School, July 1,'09.J&J | ..... | ..... | 6 |
| **TENNESSEE** | | | |
| 6s, Unfunded, 1900...J&J * | 90 | ..... | .... |
| 6s, Compromise, 1912..... * | 90 | ..... | .... |
| 4½s,Penitent.,Oct.'13.A&O * | 107 | ..... | .... |
| 4½s, Redemp., 1913..A&O * | 107 | ..... | .... |
| 4s, Funding, 1907..... * | ..... | ..... | .... |
| 4s, Redemption, 1912..J&J * | 95 | ..... | .... |
| 3s, Settlement (100)...J&J * | 86 | 89 | .... |
| 3s, Settlement (1000), 1913 * | 85 | 87 | .... |
| 3s, Scrip..... * | 95 | ..... | .... |
| Chattanooga—6s,1909A&O | 86 | 89 | 4⅜ |
| Davidson Co.—6s, '99.J&J * | ..... | ..... | .... |
| 5s, Asylum, 1903...J&J * | 103 | ..... | .... |
| 4½s, 1915.....J&J * | 102 | 104 | 4½ |
| Hamilton Co.—5s, Bridge, Oct. 1, 1909.....A&O | ..... | ..... | 4⅜ |
| Harriman— | | | |
| 6s, Aug. 1, 1923.....F&A | 101 | 103½ | 5¼ |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Hayward Co.—6s,May1,'14 | 104 | 108 | .... |
| Henderson Co.—6s..... | 97 | 100 | .... |
| Jackson—6s, 1900..... | 98 | 100 | .... |
| Knoxville—6s, Fund., 1915 | ..... | ..... | 4½ |
| 5s, g., Imp., 1921...A&O | ..... | ..... | 4⅜ |
| 4s, Funding, 1920..... | ..... | 96¼ | .... |
| Lexington—6s, RR. aid, '13 | ..... | ..... | 4 |
| Marshall Co.-5s, 1901.F&A * | 100 | 102 | .... |
| Memphis— | | | |
| 6s, Tax district, 1915.J&J * | 120 | 121 | .... |
| 6s, Comp., Flippin, 1907. * | 112 | 114 | .... |
| 5s, Market, 1917-1922... * | 107 | 111 | .... |
| 4½, Refdg., g., 1926.J&J * | 108 | 109 | .... |
| Nashville—6s, 1901...J&J * | 105 | ..... | .... |
| 6s, Funding, 1903...J&J * | 106 | ..... | .... |
| 6s, Fund., 1905 .....J&J * | 107 | ..... | .... |
| 6s, Water, 1909....M&N * | 114 | ..... | .... |
| 6s, 1911.....M&N * | 116 | ..... | .... |
| 6s, 1913.....M&N * | 117 | ..... | .... |
| 5½s, Bridge, 1905...A&O * | 107½ | ..... | .... |
| 5s, Water, 1921 .....J&D * | 107½ | ..... | .... |
| 5s, Haymark., 1922..M&S * | 115 | ..... | .... |
| 4½s, July, 1907.....J&J * | 103½ | ..... | .... |
| 4½s, 1918, Water....J&J * | 108 | ..... | .... |
| 4½s, July, 1922.....J&J * | 109 | ..... | .... |
| 4½s, Apr. 1, 1923...A&O * | 109 | ..... | .... |
| 4s, July 1, 1919.....J&J * | 101 | ..... | .... |
| North Knoxville— | | | |
| 5s, Water, Sept., 1919... | ..... | ..... | 4⅞ |
| Shelby Co.— | | | |
| 6s, Fund., Jan. 1,'24.J&J | ..... | 129¾ | 4½ |
| Sumner Co.—6s.....J&J * | 103 | 105 | .... |
| Wilson Co.—6s, 1899..J&J * | 101 | 103 | .... |
| **TEXAS** | | | |
| Austin— | | | |
| 6s, July, 1904.....J&J | 101 | ..... | .... |
| 5s,Wat.& Lt.J'ly,'30..Q-J | 99 | 101 | .... |
| Bell County— | | | |
| 5s,Bge,Nv.30,1909Ap.10 | 102 | ..... | .... |
| Bexar Co.—6s, g.,'33,Ap.10 | ..... | ..... | 4⅜ |
| 5s, Bridge, 1910..Apr. 10 | ..... | 101½ | 4½ |
| 5s, g., Refd'g, 1907-'37.... | ..... | 105 | 4⅜ |
| Brown Co.— | | | |
| 5½s, Ref., Apr. 1905-35.. | 102 | ..... | .... |
| Bryan—6s, 1914-39...J&D | 104 | ..... | .... |
| Dallas— | | | |
| 7s, RR., Apr. 1904..A&O | 115 | ..... | .... |
| 6s, Funding, 1917..A&O | 111 | ..... | .... |
| 5s, Fd., July, 1931...J&J | 102 | ..... | .... |
| 5s, g., Aug., 1928....F&A | 102 | 105 | .... |
| Denison—6s, 1904.....J&J | 104 | ..... | .... |
| 5s, 1912.....J&J | 101 | ..... | .... |
| Fort Worth—7s, 1904.M&S | ..... | ..... | .... |
| 6s, Water, Feb., '22.F&A | ..... | ..... | 5 |
| 5s, Ref., 1920.....J&J | 100 | 102 | .... |
| Gainesville—6s, 1908-12... | 103¾ | ..... | .... |
| Galveston— | | | |
| 5s, Fund'g, 1905-15.M&N | 101 | ..... | .... |
| 5s, Wat., 1908-1928..J&J | 102 | 106 | .... |
| 5s, 1914-1934 ..... | 104 | 106½ | .... |
| 5s, Lim. debt, Sep. 1, '21. | ..... | 101 | .... |
| 5s, Lim. debt, June1,'23. | ..... | 101 | .... |
| 5s, Lim. debt, Jan.22,'25 | ..... | ..... | 4¼ |
| Hallettsville— | | | |
| 6s, 1916-1941.....M&S | ..... | ..... | .... |
| Hillsboro—6s, 1909...J&J | 105 | ..... | .... |
| Houston— | | | |
| 6s,comp., July, 1918.J&J | 110 | 112 | .... |
| 6s, comp., 1912..... | 110 | 112⅞ | .... |
| 5s, Comp., July, '18. J&J | 100 | 102 | .... |
| 5s, g., Ref., Jan. 1,'37J&J | 100 | 106½ | .... |
| Jones Co.—5s,Fund'g,1937 | ..... | ..... | .... |
| McLennan Co.— | | | |
| 6s, Bridge, 1909..Apr. 10 | 101 | ..... | .... |
| Paris—6s, Water, Oct. 15, 1912 to 1937.....J&J | 107 | ..... | .... |
| 5s, Improv., June, 1930. | 101 | ..... | .... |
| San Antonio— | | | |
| 6s, Refund'g, 1898..J&D | 100 | ..... | .... |
| 6s,g.,Fund.,1905-15.F&A | ..... | ..... | 5 |
| 6s, Impt., Aug. 1,'08.F&A | ..... | ..... | 5 |
| 6s, May 1, 1915....M&N | ..... | ..... | 5 |
| 6s, 1916.....A&O | ..... | ..... | 5 |
| 5s, 1917.....F&A | ..... | ..... | 4¾ |
| Sherman—6s, Fund'g, 1930 | 104 | ..... | .... |
| 6s, Refunding, 1912..... | 102 | ..... | .... |
| 6s, Water, 1936..... | 105 | ..... | .... |
| Texarkana— | | | |
| 5s, g., 1906-36.....J&J | ..... | ..... | 4⅞ |
| Waco—5s, Gold, 1923..... | 102½ | ..... | .... |
| 5s, 1920.....M&S | 102 | ..... | .... |
| 5s, Ref., July, 1909..J&J | 101½ | ..... | .... |
| **UTAH** | | | |
| 5s, Build'g, 1900-1910.J&J | ..... | ..... | 3⅝ |
| 5s, Territorial, 1908...J&J | ..... | ..... | 3⅝ |
| Logan—5s, g., Water, Dec., 1912.....J&D | 100 | ..... | .... |
| Ogden—5s, Gen. Imp., May 1, 1913.....M&N | 100 | ..... | .... |
| Salt Lake City— | | | |
| 5s, Gen. f'd.,1901-11.J&J | ..... | ..... | 4·30 |
| 5s, Fund., 1908 .....M&S | ..... | ..... | 4·30 |
| 5s, Fund., 1912.....J&J | ..... | ..... | 4·30 |
| 5s, Fund., 1914.....M&N | ..... | ..... | 4·30 |
| 5s, School Dist, 1902.F&A | ..... | ..... | 4·30 |
| 5s, " 1913.F&A | ..... | ..... | 4·30 |
| Salt Lake County— | | | |
| 5s, Fd.,Aug.1,'06-16F&A | ..... | ..... | 4½ |
| **VERMONT** | | | |
| 6s, Agric. College, June 1, 1910.....J&D | 124 | 125 | .... |
| Barre—4s, May, 1911.M&N | 100½ | ..... | .... |
| 4s, May, 1916.....M&N | 101 | ..... | .... |
| Bellows Falls— | | | |
| 4s, Water, 1915..... | 101 | ..... | .... |
| Bennington— | | | |
| 4s, Sewer, Jan.,'03-5.J&J | 100½ | ..... | .... |
| 4s, Jan., 1917.....J&J | 101 | ..... | .... |
| Brattleboro—4s, Jan.1,1904 | 100½ | ..... | .... |
| 4s, Jan. 1, 1911 ..... | 101 | ..... | .... |
| 4s, Jan. 1, 1918 ..... | 101 | ..... | .... |
| Burlington—4s, July, 1908. | 101 | ..... | .... |
| Newport—4s, g., Water, June 1, 1920 .....J&D | 102 | ..... | .... |

*Flat price.

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Northfield— | | | |
| 4s, Lt.& P'r,'04-7-17.J&D | ..... | ..... | 3·66 |
| Rockingham— | | | |
| 4s, Jan., 1899 to 1917.. | ..... | ..... | 3·60 |
| Rutland— | | | |
| 4s, g., Sewer, 1926.M&N | 108 | ..... | 3·55 |
| St.Albans—4s, Ref.Wat.'07 | ..... | ..... | 3·60 |
| Stowe—4s, 1898 to 1918... | ..... | ..... | 3·50 |
| **VIRGINIA** | | | |
| 3s, New, c., 1932.....J&J | * 75 | 78 | .... |
| 2-3s, Funded debt, '91.J&J | * 64⅞ | 65½ | .... |
| 6s, Trust receipts, stamped | * ..... | 5 | .... |
| Berkley—6s, 1927....J&D | ..... | 115·45 | 5 |
| Danville—8s, 1903-11.J&J | 125 | ..... | .... |
| 6s,1914.....J&J | 110 | ..... | .... |
| 5s, Nov. 1, 1927....M&N | ..... | ..... | 4⅛ |
| Franklin Co.—6s,1909.J&J | 90 | 100 | .... |
| Harrisonburg— | | | |
| 5s, Fund., July 1, '24.J&J | ..... | 100 | .... |
| Lynchburg— | | | |
| 8s, 1904-1907.....J&J | ..... | ..... | 4⅛ |
| 6s,L.&Dan.RR.1901.J&J | ..... | ..... | 4⅛ |
| 6s, 1899 to 1915.....J&J | ..... | ..... | 4½ |
| 5s, Perm. imp., 1916.J&J | ..... | ..... | 4⅛ |
| 4½s, Refunding ....1927 | ..... | ..... | 4·30 |
| Manchester—6s, 10-40.J&J | 101 | ..... | .... |
| 5s, 1923.....J&J | 99 | ..... | .... |
| Neapolis— | | | |
| 6s, Water, June 1, 1924.. | 105 | 106 | .... |
| Norfolk-8s,May,1901.M&N | 110 | 112 | .... |
| 6s, Sept., 1900.....M&S | 101 | 102 | .... |
| 6s, Renew'l, Jan., '14.J&J | 116 | 118 | .... |
| 5s, Renewal, Ap., '11.A&O | 106 | 107 | .... |
| 5s, 1924.....M&N | 109 | 110 | .... |
| Petersburg—8s, 1903.M&N | 112 | ..... | .... |
| 6s, 1905.....F&A | 106 | ..... | .... |
| Richmond—8s,1904-09 J&J | 130 | ..... | .... |
| 6s, 1910.....J&J | 112 | ..... | .... |
| 5s, 1920-1922.....J&J | 110 | ..... | .... |
| 4s, 1920-1929.....J&J | 100 | 103 | .... |
| 4s, July 1, 1924.....J&J | 100 | 103 | .... |
| 4s, 1925.....J&J | 100 | 103 | .... |
| 4s, 1926.....J&J | 100 | 103 | .... |
| 4s, Registered, refund'g, 1929.....J&J | 102 | 103½ | .... |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **WASHINGTON.** | | | |
| 3½s, Fund.,Apr.1905,Apr.1 | ..... | ..... | 3·70 |
| Ballard—6s, g., 1915..J&J | ..... | ..... | 5 |
| East Tacoma—6s,Sch.Dist., Feb. 1, 1900.....F&A | ..... | ..... | 5 |
| Fairh'v.-6s,g.,J'ly1,11J&J | ..... | 104 | 5⅝ |
| Kittitass Co.—6s, 1902-'12. | ..... | ..... | 5¼ |
| Lincoln Co.—6s, 1912.Sept. | ..... | ..... | 5¼ |
| Pierce Co.— | | | |
| 6s, Fd., June 1,1911.June | ..... | ..... | 5⅛ |
| 5s, May 2, 1912.....May | 100 | 102½ | .... |
| San Juan Co.— | | | |
| 6s, g., F'dg, Sep. 1,'05-15. | ..... | 104·90 | 5½ |
| Seattle— | | | |
| 6s,Sch.g.,Jan.1,'1909J&J | 102 | ..... | 5⅛ |
| 5s,F'dg,g.,July,1913.J&J | 95 | 100 | .... |
| 5s, g., Apr., 1912....A&O | 95 | 100 | .... |
| 5s, Sch.Dis.No. 1,'10.J&J | 95 | 100 | 5 |
| 5s, Sch. Dist., No. 1.1915 | 95 | 100 | 5 |
| Skagit Co.— | | | |
| 6s, g., Fund, Dec. 1, 1913 | ..... | 107½ | 5⅜ |
| Spokane—6s,Oct.1,'11.A&O | ..... | ..... | 5½ |
| 5s,g.,Ref'd'g,Sept.1,1914 | ..... | 106 | 4½ |
| Spokane Co.—6s, School... Dist., July 1, 1910...J&J | ..... | ..... | 5 |
| Tacoma— | | | |
| 6s, Apr. 15, 1911....A&O | 102 | ..... | .... |
| 5s, g., Water & Lt.,June 1, 1913.....J&D | 95 | 100 | .... |
| Whatcom Co.— | | | |
| 6s, Fund., 1911.....Dec | ..... | ..... | 5⅜ |
| Whitman Co.— | | | |
| 5s, Fund., 1912 .....Apr. | 103½ | 105 | .... |
| **WEST VIRGINIA.** | | | |
| Huntington— | | | |
| 6s, Paving, Oct. 1, 1921. | ..... | ..... | 4¾ |
| 5s, Sch., Aug. 7,'98-1901. | ..... | ..... | 4¾ |
| Parkersburg— | | | |
| 5s, Park,June 1,'16.June | ..... | ..... | 4½ |
| 5s, Sept. 1, 1917..... | ..... | ..... | 4½ |
| Wheeling— | | | |
| 6s, Bdge., Nov. 1, '01-24. | ..... | ..... | 4½ |
| 5s, City, July 1, 1919.... | ..... | ..... | 4½ |
| 4½s, Bridge, July 1, 1924 | ..... | ..... | 4½ |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **WISCONSIN.** | | | |
| Appleton— | | | |
| 4½s, Sch.,1901to'05.F&A | ..... | ..... | 3·80 |
| Ashland— | | | |
| 5s, Funding, 1909...J&J | ..... | 108½ | 4⅛ |
| Burlingt'n 5s, Sch.,'01 to'06 | ..... | ..... | 4⅛ |
| Cassville 5s, '02 to '11.A&O | ..... | ..... | 4½ |
| Chippewa Co.— | | | |
| 5s, Dec., 1901.....Dec. | ..... | 104 | 4·10 |
| Elkhorn-5s,Water,'99to'07 | 100 | ..... | .... |
| Green Bay— | | | |
| 5s, B'dge & Sch.,'99 to '12 | ..... | ..... | 4 |
| La Crosse— | | | |
| 5s,Bridge,Jan.15,'10.J&J | 110 | ..... | .... |
| Madison—4s, Ref., '15.A&O | 95 | ..... | .... |
| Milwaukee— | | | |
| 7s, General, 1901....J&J | ..... | ..... | 3·70 |
| 7s, Water, Jan. 1,'02.J&J | 109 | 110 | .... |
| 5s, July 1, 1907.....J&J | 108 | 109 | .... |
| 5s, July, 1910.....J&J | 112 | 113 | .... |
| 5s,Libry&Mus.1899to'17 | ..... | ..... | 3·70 |
| 4s, Water, 1906-7....J&J | 101 | 102 | .... |
| Milwaukee Co.— | | | |
| 5s, Build.,July 1, '07.J&J | 106 | ..... | .... |
| 5s, School, July 1, '14.J&J | 109 | ..... | .... |
| Price Co.— | | | |
| 5½s, Fund.,1903-17.A&O | ..... | ..... | 4⅝ |
| Racine— | | | |
| 5s, Adjust., 1912....Ann. | ..... | 104 | 4⅝ |
| 4s,School,June 1,'13.J&D | 95 | ..... | .... |
| Sheboygan— | | | |
| 4½s,Rfg,May1,1911M&N | 107 | 108¼ | 3⅞ |
| South Milwaukee— | | | |
| 5s,Wat'r,Oct.1,1913A&O | 100 | 104¼ | 4⅝ |
| Shullsburg—5s,Water, Feb. 1, 1899 to 1912.....Feb. | ..... | ..... | 4⅞ |
| Superior— | | | |
| 6s,Sewer,Ag.1,1910.F&A | ..... | 119¾ | 4⅛ |
| 6s, June 1, 1902.....J&D | ..... | ..... | .... |
| **WYOMING.** | | | |
| 6s, Capitol, 1901-1910..... | ..... | ..... | 4 |
| 6s, Cap'l, 1902-'03-'05-'11. | ..... | ..... | 4 |
| 6s, Univer. Build'g, 1902 to 1911.....Jan. 1 | ..... | ... | 4 |

* Flat price.

# MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

| Bonds. | Bid. | Ask. |
|---|---|---|
| MISCELLANEOUS BONDS. | | |
| Acker, Merrall & Condit 6s..1903 | 96 | 99 |
| Albe. & Ches. Canal Co.—7s, 1909 | § .... | 106½ |
| Algiers W. W.& Elec. 6s, 1925.J&D | ..... | 105 |
| Alton Br.—See St.C.M. & St.L.RR. | | |
| Amer. Bell Teleph., 7s, 1898, F&A | §100 | ..... |
| American Brew. Co. 6s, 1915 J&J | 111 | 119 |
| Amer. Cot. Oil, deb., 8s.1900,Q-F. | 104 | 105 |
| Amer.Safe Dep.Co.—6s,1903.Q.-J. | §105 | ..... |
| Amer. Sec. & Tr., 5s, 1905, F&A. 15 | 100 | ..... |
| 5s, 1905, A&O..... | 100 | ..... |
| Amer. Spirits, g., 6s, 1915....M&S | 70 | 75 |
| Amer. Strawboard Co., 6s, F&A... | § 99¾ | ..... |
| Artesian Water (Tenn.) 5s..... | 100 | 101 |
| Augusta Factory, 6s, 1899..... | 100 | ..... |
| 1st M. 6s, 1915.....M&N | 107 | ..... |
| B. & S. Car Co., 1st, g., 6s, 1942, J&J | 97 | 100 |
| Barre (Vt.) Water Co.— | | |
| 1st 5s, Refund'g, 1901-16..A&O | §102 | 103 |
| Berz.&Engle Brew.,1st,6s,'21.J&J | 105 | 110 |
| Blue Lakes (Cal.) Water Co.— | | |
| 1st mtg. 6s, 1938.....M&S | § 96½ | 101 |
| Bon Air Coal 6s, 1915.....J&J | 92 | 95 |
| Booneville Bge.—See M.K.&T.RR. | | |
| Boston & Mont'n, 7s, 1902...M&S | §104 | ..... |
| 7s, 1907..... | §109 | ..... |
| Boston El. Lt.—6s, 1908.....M&S | §110 | ..... |
| do 5s, 1924.....M&S | §110 | ..... |
| Boston Terminal Co.— | | |
| 1st M., g., 3½s, Aug. 1,'98.Q.-A.. | §100 | ..... |
| 1st M., 3½s, Feb. 1, 1947..... | §..... | 108½ |
| Broadway Realty—G. 5s, 1926.. | ..... | ..... |
| B'klyn & N. Y. Ferry Co., 6s, 1911 | §117 | ..... |
| 5s, 1920.....J&J | §..... | ..... |
| Bklyn Wt.&W.Co,1st,5s,1945.F&A | ..... | 92 |
| Cairo Bridge—See Ill. Cent. RR. | | |
| California Electric Light, 6s, J&J. | 125 | ..... |
| Cambria Iron—6s, g., 1917 ...J&J | 105 | ..... |
| Central Bridge Co. (Cin.)—5s..... | ..... | 90 |
| Central Union Telephone Co.— | | |
| 1st, g., 6s, July 1 1906-16...J&J | §105 | ..... |
| Century B'ld'g (St. Louis) 6s, 1916 | 103 | 104 |
| 2d mort. 6s, 1917.....A&O | ..... | 100 |
| Chat. Ore & Ir. Co.—See D. & Hud. | | |
| Chat'n'ga City Wat.Co.—6s,'12,J&J | §100 | ..... |
| Ches.& Del. Canal,1st,5s,1916 J&J | 50 | ..... |
| Ches. &Pot.Tel.,5s,1896-1911.J&D | 102 | ..... |
| Chic. & Atchison Bridge—See RR. | | |
| Chic. Board of Trade, 4s, ref., 1926 | §..... | ..... |
| Chic. Consol. Brew. & Malt Co., 6s | §..... | ..... |
| Chic. Dock Co. 1st, 5s, A&O..... | § 98 | 99 |
| Chic. Edison Co., Deb. 6s..... | §101 | ..... |
| 1st mort., g., 5s,1911-1916.A&O | §103 | ..... |
| Chic. Junct., col., g., 5s, 1915, J&J | §111 | 112 |
| Chic.Mason.Fra.—5s,1901-'21.J&J | § 98 | 99 |
| Chic. Pack. & Prov. Co., 6s, 1910. | §..... | ..... |
| Cin. Chamb. Com., 4s, 1908, J&J. | §..... | 101 |
| Cin. Masonic Temple, 6s, 1898.... | §..... | 100 |
| Cin. Stock Yards, 5s, var., A&O... | §100 | ..... |
| City Water Co., Sheboygan, Wis.— | | |
| 6s, 1910, M&S..... | §100 | ..... |
| Claremont (N. H.) Water Co.— | | |
| 1st, g., 5s, Refund'g, 1917..A&O | §103 | 105 |
| Clearf. Bit. Coal—See N. Y. C. & H. | | |
| Cleve. El. Ill. Co.—1st, g., 5s, 1927. | 100 | 105 |
| Clinton W. W. Co., 6s, 1913, M&S. | §100 | ..... |
| Col. C. & I. Dev.,gu.,5s. g., '09,J&J | ..... | ..... |
| Col. Fuel & Iron— | | |
| Colorado Coal &Ir.,6s,1900, F&A | ..... | 98 |
| Col. Fuel Co.,6s,gen.,g.,'19.M&N | 98 | ..... |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Col. Fuel & Iron—(Con.) | | |
| Gen., g., 5s, s. f., 1943.....F&A | ..... | 81 |
| Col. Riv. Bge.—See Int. & Gt. N. RR. | | |
| Commercial Bldg. Co., 6s, '07, M&N | 99 | 100 |
| Commer'l Lt. & Pow. Co. (Duluth)— | | |
| 5s, g., Mar., 1921.....M&S | §..... | 82 |
| Comst'ck Tun., 1st, inc. 4s, '19. M&N | 2¼ | 4 |
| Consolidated Coal, 6s, 1911, M&S. | 92 | 95 |
| Consol. Coal. Md.—4½s, g., 1921.. | ..... | ..... |
| Consol. Elevator (St. Louis) 5s, '17 | 60 | 65 |
| Consol. Water Co., San Diego— | | |
| 1st mort., g., 5s, 1914 .....M&N | § 85 | 90 |
| Contra Costa Water, 5s, 1915. J&J | ..... | 103½ |
| Cov. & Cin. Bdg., 1st, g., 4s, 1915.. | §100 | 101 |
| Cumberland Tel. 5s, 1918.....J&J | 97 | 100 |
| Dedham (Mass.) Water, 5s, 1915.. | §106½ | 107 |
| Denver Union Water 5s, 1914..... | 80 | 85 |
| Detroit Telephone g. 6s.....1923 | ..... | ..... |
| Domin. Coal, 1st, 6s, 1913, M&S.. | § 99 | ..... |
| Dul. U. Depot, 5s, Oct. 1, 1930. A&O | §100 | ..... |
| Eagle & Phenix Mfg. Co., 1st 6s .. | 38 | 40 |
| East Hartford (Ct.) Water Co.— | | |
| 1st mtg. g. 5s, 1903-1923..... | §101 | 102½ |
| Edison El. Ill. Co., N. Y, 1st, 5s, 1910 | 109 | 109½ |
| 1st con. g., 1995.....J&J | 112 | 116 |
| Edison Light & Power, S. F. 6s, Q-F | 127¾ | ..... |
| Edison Elec. Ill. (Brooklyn)— | | |
| 1st, mort., g., 5s, 1940.....A&O | §110 | ..... |
| Elec. Lt. & Pow. Co., Syracuse— | | |
| 1st g. 6s, July, 1922..... | 95 | 100 |
| Ellicott Square Co. (Buffalo)— | | |
| 1st, g., 5s, March. 1935..... | §107 | 111 |
| 1st, g., 6s, May. 1910..... | §102 | 105 |
| Elmira Mun. Imp. Co., 5s, 1942. A&O | §..... | 25 |
| Elyton Co. (N. O.)—5s, g., 1924 .... | 38½ | 44 |
| Enterprise Mfg. Co., 1st, 6s, 1903. | 102 | ..... |
| Erie Tel. & Tel., 6s, 1903.....J&J | §110 | ..... |
| 6s, 1909.....A&O | §102 | ..... |
| Col. tr., g., s. f., 5s, 1926 ...J&D | § 98 | 99 |
| Evansville Brewing—6s, 1915.... | § 60 | 90 |
| Evansville Cotton Mill—6s, 1910. | § 80 | 95 |
| Fay & Egan Co. (Cin.)—6s..... | § 97 | 98 |
| Ft. S. & V. B. Br.—See St. L. & S. F. RR. | | |
| Foxburg Bge.—See Pitts. & W. RR. | | |
| Frank Jones Brew. Co.—deb., 5s, g | § 89 | 92 |
| Fresno Water Co., 6s, 1910..A&O | § 98 | 102 |
| Galveston Wharf—5s, g., '40. A&O | § 99 | 100 |
| Gen. Electric, deb., g., 5s, 1922, J&D | 98 | 101 |
| Hackens'k Water Re-org. con. 5s.. | §104 | ..... |
| 1st, g., 5s, 1926.....J&J | §104 | ..... |
| Hawaiian Com. & Sug. 5½s, 1916. | 100 | 105 |
| Hecker-Jones-Jewell Mill. | | |
| 1st, 6s 1922..... | 88 | 92 |
| Henderson Bridge—See RR. | | |
| Hoboken Ferry—1st mtg. 5s, 1946 | §105 | 107 |
| Hoboken Land Imp., 5s, '10, M&N | §105 | ..... |
| Hopkinsv. Water Co.—6s, g. '26. J&J | §..... | 100 |
| Huntington (W. V.) Water Co.— | | |
| 6s, 1913.....M&N | §100 | ..... |
| Hydraulic Press Brick, 5s, 1904.. | 100 | 102 |
| Ill. Steel Co., deb., 5s, 1910, J&J. | § 82½ | ..... |
| Deb., non-conv., 5s, 1913, A&O. | § 82 | 85 |
| Imperial Bldg. Co., 1st, 6s, 13, J&J | 100 | 103 |
| 2d, 6s, 1908.....M&S | 85 | 90 |
| Independence (Mo.) Water Co.— | | |
| 1st, 5s, 1903-1913..... | 97½ | 101 |
| Internat. Navigat'n Co., 6s, 1906.. | 103½ | 105½ |
| Internat. Pack'g Co.—Deb. 6s, 1910. | § 79 | 80 |
| Iron Steamboat Co., 6s, 1901, J&J | ..... | 63 |
| Isabella Furnace Co., 5-6s, 1927.. | § ..... | 100 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Jackson Brew. (N. O.) 1st, 6s..... | 104 | ..... |
| 2d mort., 6s, 1906.....M&N | 105 | ..... |
| Jamestown (N. Y.) Water Supply Co., 6s, 1913.....M&N | §100 | ..... |
| Jefferson & Clearfield C. & I. Co.— | | |
| 1st, g., 5s, 1926.....J&D | 103 | ..... |
| 2d, gold, 5s, 1926..... | 93 | ..... |
| Jersey C. El. Lt. Co.—1st, 6s, 1909. | 102 | ..... |
| Kan. C. & M. Ry. & Bridge—See RR. | | |
| Keithsburg Br.—See Ia. Cent. RR. | | |
| Ky. & Ind. Bridge—See RR. | | |
| Keokuk & Ham. Bridge—See RR. | | |
| Keokuk Union Depot Co. | | |
| 1st, g., 5s, July 1, 1940.....J&J | §103 | ..... |
| Ky. Title Co. R. E. bonds, 6s, J&J... | §102 | 103 |
| Kentucky Wagon, 6s, 1901...J&D | §103¼ | 104 |
| Knickerbocker Ice, 5s..... | 95 | 105 |
| L'clede Bld. Co., 1st, 6s, '97-'07, M&N | 99 | 101 |
| 2d, 7s, 1897, J&J..... | 95 | 100 |
| La Grange Furnace, 6s, 1912. Aug. | 5 | 10 |
| Lamson S. Service—6s, 1909 ..... | §..... | ..... |
| Leavenw. Term. Bridge—See RR. | | |
| Lebanon Water Co., 6s, 1918, J&J | §103 | ..... |
| Leh. Coal & N., 4½s, g., 1914..Q-J. | 111 | 112 |
| Railroad, gold, 4s, 1914.....Q-F. | 106¾ | ..... |
| 6s, extend. to 4s, 1914..... | 106½ | ..... |
| Consol. mort., 7s, 1911, J&D.... | ..... | 129 |
| Gen. mort., g., 4½s, 1924, Q-F... | 102 | ..... |
| Col. Tr., g., 4½s, 1905.....M&S | ..... | 103 |
| Leh. Val. Coal Co.—See RR. | | |
| Levee S. Cot. Press, 1st, 6s, '07, M&N | 102 | ..... |
| Long Branch Water, 5s, 1906..... | 102 | ..... |
| Los Angeles Lt. Co., 6s, 1905. J&J | ..... | 100 |
| Guaranteed, 6s, 1905, J&J..... | ..... | 100 |
| Louisv. Board of Tr., 6s, 1910, J&J | §103 | ..... |
| Louisv. Water Co., 1st, 6s, 1906, A&O | §115 | 116 |
| 2d, 5s, 1910, F&A..... | §112 | 113 |
| Lowell El. Lt. Cor., 1st, 5s, g., '14, J&J | §100 | ..... |
| Madison Sq. Gard., 6s, 1919. M&N | 25 | 40 |
| 1st, 5s, 1919..... | ..... | 100 |
| Maine Steamship Co.—6s, g., 1926 | §..... | 111 |
| Manhattan Oil deb. 6s..... | 103 | 106 |
| Marshall (Mo.) Water-works Co.— | | |
| 1st, 6s, Oct. 1, 1905.....A&O | 90 | 100 |
| Maryland Steel Co., 5s, 1922, F&A | ..... | 80 |
| Masonic Hall Ass'n (Wash.) 5s, '08 | 100 | ..... |
| Masonic Temple (Memphis), 6s.... | 104 | 105 |
| Merch. Br.—See St. L. Mer. Term. | | |
| Metro. Opera & R. E., 5s, 1903.... | 103 | ..... |
| Mich.-Pen. Car Co. 1st, 5s, g. '42, M&S | 85 | ..... |
| Michigan Telephone— | | |
| 1st sinking fund, g., 5s, 1917. J&J | §101 | 101½ |
| Minneapolis Brew.—G. 7s, Apr. '13 | 101 | 103 |
| Miss. Levee (W. B. I. & S. Co.), 6s. | 103 | 105 |
| Miss. Levee (Yazoo Delta), 6s..... | 107 | 112 |
| Miss. Riv. Br.—See Chic. & Alton. | | |
| Mo. Elec. Light, 1st, 6s, 1909, A&O | 100 | 101 |
| 2d, 6s, 1921.....Q-May | 109 | 111 |
| Mo. Edison Elec. 5s, g., 1927. F&A | 91 | 93 |
| Morris Aqueduct—Gold, 4s, 1915.. | §..... | 101 |
| Muncie (Ind.) W. W. Co., 6s, '13, F&A | §100 | ..... |
| Mystic Wharf & Stor'ge (Boston)— | | |
| 1st, gold, 5s, Dec. 1, 1906..J&D | §102½ | 103½ |
| Nat'l & Prov. Worsted Mills, 6s... | §100 | ..... |
| Nat. Linseed Oil, g., 6s, 1911. A&O | 98½ | 100 |
| Nat. Starch Co., 1st, g, 6s, 1920. M&N | 106½ | ..... |
| Natoma Vineyard 1st 6s, '13. M&N | ..... | 97½ |
| New England Tel., 6s, 1899..... | §100 | ..... |
| 6s, 1908, A&O..... | §110 | ..... |
| 5s, April, 1915..... | §109 | ..... |

§ Purchaser also pays interest. / In London. ‡ Last sale.

| Bonds. | Bid. | Ask. |
|---|---|---|
| New Haven S.S. Co.—6s, 1902. A&O | §103 | ..... |
| New Jersey Zinc—5s, g., 1917 | 101 | 103 |
| N. O. Brew. Ass'n, M., 6s, 1905, J&D | 73 | 78 |
| N. O. Cotton Ex., 1st, 5s, '06, Q-Jy. | 101½ | ..... |
| N. O. W. W. Co., M., 6s, 1909, A&O | 110 | ..... |
| New York Biscuit Co.—6s, 1911 | 107 | 110 |
| N. Y. & E. R. Ferry Co.— | | |
| 1st, 5s, 1932 M&N | §..... | 95 |
| N. Y. & N. J. Ferry— | | |
| 1st M., 5s, 1946 J&J | §100 | ..... |
| N. Y. & N. J. Telep., 5s, g., '20, M&N | 105 | 108 |
| N. Y. & New Jersey Water Co.— | | |
| 1st, sk. fd., g., 5s, 1920 F&A | 90 | 97 |
| N. Y. & Pa. Teleph. & Telegh.— | | |
| 1st, gold, 5s, 1926 | §..... | 108¼ |
| No. River Elec. Light & Power— | | |
| 1st, gold, 6s, 1922 | § 98 | 100 |
| N. Y. & S. B'klyn Ferry, 5s, '06. M&N | § 90 | 92 |
| Nor'west. Consol. Mill'g Co. (Minn.) | | |
| 6s, g., July, 1911 J&J | § 80 | ..... |
| Ocean Steamship Co.—See Central RR. of Ga. | | |
| Odd Fellows Hall (Memphis), 5s | 105 | 106 |
| Ohio Falls Car Co., 6s, 1922. A&O | § 97 | 98 |
| Omaha Br.—See Union Pacific. | | |
| Oregon Improvement Co.— | | |
| 1st, 6s, gold, 1910, certs J&D | 102½ | 106 |
| Con., 5s, 1939, certfs A&O | 52 | ..... |
| Passaic Water Co., Paterson, N.J.— | | |
| Gen. M., g., 5s, Jan., 1937, J&J | §..... | 106 |
| Peabody Granite, 5s, 1907 | §..... | 100 |
| Pennsylvania Canal—6s, 1910, J&J | 48 | ..... |
| Penn. Steel—1st, 5s, 1917 M&N | 90 | 95 |
| Con., gold, 6s, 1925 M&S | ‡..... | 45 |
| Phila. Bourse, 5s, 1913 M&N | ..... | ..... |
| Pittsburg Plate Glass—6s | §..... | 100 |
| Pleas. Val. Coal, 1st, 6s, g., '20, M&N | 100 | ..... |
| Portland Water Co., 6s, 1899 | §101 | 102 |
| 4s, 1927 | §102 | 104 |
| Procter & Gamble, 1st, 6s, 1940 | §110 | 112 |
| Rapid Transit Ferry— | | |
| 1st g., 5s, Nov. 1, 1944 M&N | § 99 | 102½ |
| Reno Water L. & L., 6s, 1904. J&D | 100 | ..... |
| Revere (Mass.) Water Co.— | | |
| 1st M., gold, 5s, Aug. 1, '07. F&A | §103 | 105 |
| Sacramento Elec. Gas & Ry., 5s | 104½ | 105⅞ |
| St. Charles Br.—See Wabash RR. | | |
| St. Joseph Water—6s, 1909 J&D | §100 | ..... |
| St. L. Agr. & M. Ass'n, 1st 5s, '01-'06 | 100 | ..... |
| 2d M., 6s, 1908 | 95 | ..... |
| St. L. Brew. Ass'n, 6s, 1914, J&J | 97 | 98½ |
| St. Louis Br.—See Ter. Ry. Ass'n. | | |
| St. L. Cot. Com. Co., 6s, 1910, M&N | 91 | 93 |
| St Louis Exposition 6s, 1912. M&N | 100 | 101 |
| St. Paul Union Depot 1st 6s, 1930 | §120 | 130 |
| Consol. 5s, 1944 | §..... | 110 |
| San Joaquin Elec. Co. (Fresno) | | |
| 1st M., 6s, July 1, 1915 J&J | § 94 | 98 |
| Sharon Estate, 5s, 1903 A&O | 100 | ..... |
| Sibley Mfg. Co., 6s, 1st, 1902 | 100 | ..... |
| Sloss Iron & S. Co. 1st, 6s, 1917 F&A | 92 | ..... |
| 2d mortgage 4½s | 52½ | 65 |
| Southern New Eng. Tel. Co.— | | |
| 1st 5s, 1912 Q.-Mar. | 102½ | ..... |
| Spring Brook Water Supply Co— | | |
| 1st M., g., 5s, April 1, 1926. A&O | § 94 | 98 |
| Spring Val. Water, 6s, 1906, M&S. | 115 | 116 |
| 4s, 1917 Q.-M | 99½ | 99¾ |
| Standard Rope & Twine— | | |
| 1st, g., 6s, 1946 F&A | 55 | ..... |
| Income g. 5s, 1946 | 10 | 14 |
| Sunday Creek Coal, 1st, g., 6s | 95 | ..... |
| Susquehanna Coal, 6s, 1911, J&J. | 115 | ..... |
| Swift & Co.—1st mtg. 6s, 1910 J&J | §105 | ..... |
| Tampa (Fla.) Water-Works Co.— | | |
| 1st M., g., skg. fd., 6s, 1915. M&S | 100 | ..... |
| Tenn. C. I. & RR.— | | |
| Tenn. Div., 1st, 6s, 1917, A&O | 81 | ..... |
| Birm. Div., 1st con., 6s, '17, J&J | 80 | 83 |
| Cahaba C. M. Co., 1st, 6s, '22, J&D | 80 | ..... |
| De Bard. C. & I. Co., 6s, 1910, F&A | 78 | 83 |
| Alice Furn. Co., 1st M. 7s, '02. A&O | 99 | 101 |
| South Pittsburg, 6s, 1902 F&A | 95 | ..... |
| Pratt Coal & Ir.—7s, 1903. M&N | 105 | ..... |
| 10th-23d St. Fer. Co., 1st, 5s, '19, J&D | § 93 | 98 |
| Tenn. Cotton Mfg. Co., 6s, 1905, J&J | 85 | 90 |
| 2d mort., 6s, 1912, J&J | 30 | 35 |
| Terre Haute Water Works Co.— | | |
| Con. 1st M., g., 6s, 1899-1909, J&D | § 98 | 105 |
| Texas & Pacific Coal. 1st 6s, 1909 | 94 | ..... |
| Tiffin (O.) Water Co. 6s, 1902 to '12 | §100 | 103 |
| Union Dairy Co., 5s, 1901, M&N | 100 | ..... |
| Un. Ferry Co., 1st, 5s, 1920, M&N | §..... | 102 |
| Union Sav. Bk. & Tr. Co., 6s, 1898 | ..... | 100 |
| Union Stock Yards (St. Louis)— | | |
| 1st, 6s, 1899 M&N | 100 | 101 |
| United Electric Security Co.— | | |
| Coll. Tr., ser. 1, 2, 3, 5, g., 5s, '20-21. | §101 | ..... |
| Coll. Tr., ser. 4, 5, 6, 9, 5s, .1921-22. | § 90 | 96½ |
| Coll. Tr., ser. 7, 10, g., 5s, 1921-26 | § 90 | 96½ |
| U. S. Elec. Lt. Deb. 6s, 1907 | 102 | ..... |
| U. S. Leather, s. f. deb., 6s, g. '13, M&N | 114 | ..... |
| U. S. Mortgage & Trust— | | |
| 1st 5s, A, B, C, 1913-'14-'15. F&A | Sell on | 4% basis. |
| 1st M., 4½s, D, 1901-1916 J&J | | |
| 1st M., 4s, E, 1907-1917 J&D | | |
| Wamsutta Club (N. B.), 5s | ‡..... | ..... |
| Wash. Mark. Co., 1st, 6s, '92-'11, Q-J. | 109 | ..... |
| Imp., 6s, 1912-27, Q-J | 109 | ..... |
| Extension, 6s, 1914-27 Q-J | 109 | ..... |
| Wash. Light Inf'try, 1st, 6s, '04, J&D | 93 | ..... |
| West. Un., deb., 7s, '75-1900, M&N | 105 | 110 |
| Registered | ..... | ..... |
| Debenture, 7s, 1884-1900, M&N. | 102 | ..... |
| Collateral tr., cur., 5s, 1938, J&J | 105¾ | ..... |
| Mutual Union 6s, 1911 M&N | 105 | ..... |
| Northwestern 7s, 1904 J&J | 109½ | ..... |
| Real est., g., 7s, 1902 M&N | 108 | ..... |
| Western Stone Co., 5s, A&O | §..... | ..... |
| Wheel. L. E. & P. Coal, g., 5s, '19. | 20 | ..... |
| Wilmington (N.C.) Ry. Br.—See RR. | | |
| Winona Bridge.—See RR. | | |

## GAS BONDS.

| Bonds. | Bid. | Ask. |
|---|---|---|
| Akron Gas—1st, g., 5s, 1907-'47. Q-J | §..... | 98½ |
| Atlanta Gas, 1st, g., 5s, 1947 | §100 | 102 |
| Aurora (Ill.) Gas, 6s | 102 | 110 |
| Bay State Gas Co.—Inc. 7s, 1899 | 60 | ..... |
| Boston Un. Gas, 1st, 5s, 1939, J&J | § 88½ | 90 |
| Tr. f'd certs., s'k. f'd, g., 5s, 1939. | ..... | ..... |
| 2d, 5s, 1939, J&J | § 64 | 70 |
| Brookline (Mass.) Gas Light Co., | | |
| gen. 5s, 1913, F&A | §104½ | ..... |
| Brooklyn Union Gas Co.— | | |
| 1st cons. 5s, gold, May 1, 1945 | 110½ | ..... |
| Buffalo Gas 1st, g., 5s, 1947 | § 88½ | 90½ |
| Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s.a | §..... | 105 |
| Carondelet Gas, 6s, 1902, J&J | 100 | 104 |
| Cent. Un. Gas (N. Y.) 5s, g., 1927. | 100½ | 102 |
| Chesapeake Gas, 6s, 1900, J&D | 104 | ..... |
| City Gas Co., Norfolk, Va.— | | |
| 1st, g., 6s, June 1, 1926 J&D | § 99 | 103 |
| Columbus Gas Co., 1st, 5s, g., '32, J&J | §..... | 100 |
| Consol. Gas, Balt., 6s, 1910, J&J | 115 | 117 |
| Consol. 5s, 1939, J&J | 106¾ | 107 |
| Cons. Gas Co., J.C., 1st, 6, 1904, M&N | 100 | 103 |
| Con. Gas Co. of N. J.—1st con. g. | | |
| 5s, 1936 J&J | 74 | 78½ |
| Denver Consolidated Gas Co.— | | |
| 1st, M., g., 6s, Nov. 16, 1911. J&J | § 95 | 100 |
| Deb., g., 6s, 1911 A&O | § 95 | 100 |
| Detroit City Gas— | | |
| Prior lien g. 5s, 1923 J&J | 85 | 90 |
| Detroit Gas, con, 1st, M. g. 5s, 1918 | 92 | 95 |
| Equitable Gas (N.Y.) 1st 6s, '99. F&A | §..... | 101 |
| 1st consol., gold, 5s, 1932 | §115 | 118 |
| Equit. Illum. Gas, Phila—5s, g. 1928 | ..... | 103 |
| Evansville Gas & Elect.—5s, 1913 | § 90 | 95 |
| Ft. Wayne Gas Co., 1st, 6s, '25. J&J | 89 | 90 |
| Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A | § 99½ | 101½ |
| Indiana Nat. & Ill., 1st, 6s, '08, M&N | 73 | 75 |
| Indianapolis Gas, 1st, 6s, '20, M&N | 105 | 107 |
| Kansas City (Mo.) Gas 5s, 1922 | § 93 | 97½ |
| Laclede Gas St. L., g. 5s, 1919, Q-F | 100½ | 101½ |
| Lafayette Gas Co., 1st, 6s, '24, M&N | 87 | 90 |
| Lockport (N. Y.) Gas & Elec. Lt.— | | |
| 1st M., g., 6s, Aug. 1, 1914. F&A | §100 | 102 |
| Logansp't & Wab. Val. Gas 1st 6s, '25 | 68 | 72 |
| Louisville Gas Co., 5s, 1916, A&O. | §107 | 109 |
| Madison Gas & Elec.— | | |
| 1st, g., 6s, 1926 A&O | § 97 | 100 |
| Minneapolis Gas Lt. Co.— | | |
| 1st 6s, 1902 M&S | 100 | ..... |
| Cons. 6s, Mar. 1, 1910-30 M&S | 98 | 102 |
| Mun. Gas., Albany 6s, 1st M., 1906. | §112 | ..... |
| Municipal Gas Co. (Yonkers)— | | |
| 6s, Jan. 1, 1904 J&J | §100 | 106 |
| N. Albany G.-L. & Coke—gold, 5s | ..... | 105 |
| Newark Gas 6s, 1944 Q-J | 130 | 131 |
| N. Y. & E. River Gas—Con. 5s, 1945 | 104 | 105 |
| 1st M., gold, 5s, 1944 J&J | 109 | 111 |
| N. Y. Rutherford & Suburb. Gas— | | |
| 1st, 6s, 1911 M&S | § 95 | 101 |
| Consol. 6s, 1911 M&S | §..... | 100 |
| Oakland G. L. & H., 5s, 1898, M&S | 100 | ..... |
| 2d issue, 5s, 1916 M&S | ..... | 110 |
| Ohio & Indiana Gas, 1st, 6s, 1926 | 67 | 72 |
| People's Gas & Coke— | | |
| 1st, guar., gold, 6s, 1904 M&N | ..... | ..... |
| 2d guar., g., 6s, 1904, J&D | ..... | ..... |
| 1st con., g., 6s, 1943, A&O | ..... | 120 |
| Equit. Lt. & Fuel 6s, 1905 J&J | ..... | ..... |
| Chic. G.-L. & C. 1st, g., 5s, '37. J&J | 103 | 104½ |
| Consum. Gas, Chic., 1st, g., 5s, '36 | 100 | ..... |
| Refunding gold 5s, 1947 M&S | ..... | 103 |
| St. Joseph Gas—1st, 5s, 1937. J&D | 88 | 90 |
| St. Paul Gas-L.—Con. ex., 5s, 1918 | §..... | ..... |
| 1st, 6s, 1915 | §..... | ..... |
| Gen., g., 5s, 1944 M&S | 75½ | 77½ |
| Stan'd Gas Co.—1st, 5s, 1930. M&N | §112 | 114 |
| Stockton Gas & El. Co.—6s, '05. M&S | ..... | 103 |
| Syracuse Gas, g., 5s, 1946 J&J | 85 | 90 |
| Troy Gas, 6s, deb. | §115 | 122 |
| 5s, con. | §107 | 108 |
| Wash. Gas Co.—A, 6s, 1902-27, J&J. | 110 | ..... |
| B, 6s, 1904-29 J&J | 111 | ..... |
| West. Gas, Mil., 1st, g., 5s, '33, M&N | 100½ | 101½ |
| Williamsburg Gas, 1st mort., 6s | ..... | ..... |

## GAS STOCKS.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Allegheny Gas Co. | 25 | † 65 | ..... |
| Allegheny Heating Co. | 100 | 155 | ..... |
| Augusta Gas Co. | 25 | † 29 | ..... |
| Baltimore Consolidated Gas | 100 | 58¼ | 58¾ |
| Bayonne & Greenv. Gas-L. Co. | 12½ | 105 | ..... |
| Boston—Bay State | 50 | † 1¼ | 1¾ |
| Charlestown Gas & Electric. | 50 | †..... | ‡75⅞ |
| East Boston Gas | 25 | † 34 | ..... |
| Jamaica Plain Gas Light | 100 | ..... | 105 |
| Brooklyn Union Gas Co. | 100 | 112½ | 116 |
| Buffalo Gas Co. | 100 | 24 | 25 |
| Cambridge Gas Light | 100 | 195 | ‡199 |
| Capital Gas, Sacramento | 50 | †..... | ..... |
| Charleston (S. C.) Gas | 25 | †..... | 18 |
| Chartiers Valley Gas Co. | 100 | ..... | 12 |
| Chelsea Gas Light | 100 | ‡..... | 80 |
| Cincinnati Gas & Coke | 100 | ..... | 194¾ |
| City Gas Co., Norfolk, Va. | | 30 | 38 |
| Columbus Gas Co. | 100 | 85 | 86½ |
| Consumers' Gas (Toronto) | 50 | 213 | ..... |
| Dayton Gas Light & Fuel | 25 | † 44 | 45 |
| Denver Consolidated Gas | 100 | 75 | 80 |
| Detroit Gas Co. | 50 | 46 | 52 |
| East Newark Gas-Light Co. | 100 | 130 | ..... |
| Elizabeth Gas-Light Co. | 100 | 110 | ..... |
| Evansville Gas & Elect. Lt. | 100 | 75 | 85 |
| Fort Wayne Gas Co. | 100 | 79 | 81 |
| Georgetown Gas | 25 | † 42 | ..... |
| Grand Rapids Gas | 50 | 75 | 78 |
| Hartford (Conn.) Gas-Light | 25 | † 42 | 45 |
| Hudson Co. (N. J.) Gas Light | 50 | 200 | ..... |
| Indiana Natural & Illum. Gas | 100 | 57 | 60 |
| Indianapolis (Ind.) | 50 | 115 | 125 |
| Jefferson City Gas Light Co. | 100 | ..... | 40 |
| Jersey City Gas-Light | 20 | 190 | ..... |
| Consumers' Gas Co. | 100 | ..... | 80 |
| People's Gas-Light | 50 | 170 | ..... |
| Laclede Gas Light, com. | 100 | 42 | 43 |
| Preferred | 100 | 80 | 88 |
| Lafayette Gas | 100 | 79 | 82 |
| Lawrence Gas | 100 | ‡..... | 112¼ |
| Logansport & Wabash Val. Gas | 100 | 50 | 55 |
| Louisville Gas-Light | 100 | 87 | 90 |
| Lowell Gas | 100 | 255 | 258 |
| Lynn Gas & Electric | 100 | 180 | ..... |
| Madison (Wis.) Gas & Elec. Co. | 100 | 54 | 57 |
| Malden & Melrose Gas | 100 | ‡..... | 110 |
| Marblehead Gas & Elec. Light | 100 | †..... | 113 |
| Montclair Gas & Water | 100 | 225 | ..... |
| Montreal Gas | 40 | 178¾ | 182½ |
| Municipal Gas (Albany) | 100 | 170 | 172½ |
| Nashville Gas | 50 | 105 | 110 |
| N. Albany Gas-Light & Coke | 100 | ..... | 100 |
| Newark (N. J.) Gas | 50 | 275 | 300 |
| Trustee Certificates | 50 | 275 | 300 |
| New Bedford Gas & Edison L't. | 100 | 120 | 125 |
| New Haven Gas-Light | 25 | † 64 | ..... |
| New Orleans Gas-Light | 100 | 105½ | 110 |
| Newton & Watertown Gas | 100 | ‡..... | 147¼ |
| New York City—Central | 50 | †215 | ..... |
| Consolidated | 100 | 174¼ | 176 |
| Equitable | 100 | 205 | 215 |
| New Amsterdam com. (when iss.) | | 26½ | 27½ |
| Preferred (when issued) | | 64 | 65 |
| Mutual | 100 | 290 | 305 |
| New York & E. River (dep.) | 100 | 77 | 78 |
| N. Y. & E. R. Preferred. (dep.) | 100 | 114 | 118 |
| Standard, com. | 100 | 123 | 128 |
| Pref. | 100 | 140 | 145 |
| Oakland Gas-Light & Heat | 100 | 40 | 43 |
| Ohio & Indiana Gas | 100 | 55 | 59 |
| Paterson (N. J.) Gas-Light Co. | 25 | 120 | ..... |
| Pawtucket Gas | 50 | † 85¾ | ..... |
| People's Gas Lt. & Coke, Chicago. | | 91⅜ | 91⅝ |
| Philadelphia United Gas Imp. | 50 | 109½ | 110 |
| Pittsburg Consolidated Gas | 50 | † 50 | ..... |
| Manufacturers' Gas | 50 | † 57 | ..... |
| Pittsburg Gas | 50 | †135 | ..... |
| People's Natural Gas | 50 | † 35 | ..... |
| People's Nat. Gas & Pipe'g | 25 | † 18 | 18½ |
| Pennsylvania Gas | 50 | † 8 | 10 |
| Philadelphia Co. | 50 | † 30 | 30½ |
| South Side Gas | 25 | †..... | 25 |
| West. Penn. Gas Co. | 50 | † ..... | 47½ |
| Portland (Me.) Gas-Light | 50 | † 85 | 90 |
| Providence Gas | 50 | †x86¾ | 89 |
| Racine (Wis.) Gas | 100 | ..... | ..... |
| St. Joseph Gas | | 38 | 41 |
| St. Paul Gas-Light | 100 | 38 | 42 |
| Salem (Mass.) Gas-Light | 100 | 103 | 110 |
| San Francisco Gas & Elec. | 100 | 76½ | 77 |
| Central Gas | 100 | 100 | ..... |
| Pacific Gas Improvement | 100 | ..... | 76½ |
| Pacific Lighting Co. | 10 | †..... | 54 |
| San Francisco Gas | | ..... | 3¾ |
| Springfield (Ill.) Gas | 100 | 230 | ..... |
| Savannah Gas-Light | 25 | † 22½ | 23½ |
| Stockton Gas & Electric Co. | 50 | † 12 | ..... |
| Summit Gas-Light Co. | 100 | 115 | ..... |
| Syracuse Gas Co. | 100 | 17 | 18 |
| Troy (N. Y.) Gas | 100 | 133 | 136 |
| Waltham Gas & Light Co. | 100 | ‡..... | 105¼ |
| Washington (D. C.) Gas | 20 | †x46 | ..... |
| Western Gas of Milwaukee | 100 | 78 | 79 |
| Wheeling Gas Co. | 50 | † 25 | ..... |
| Worcester Gas | 100 | 195 | 199¼ |

## MINING STOCKS.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Alamo | 1 | 1¾c. | 2c. |
| Allouez | 25 | † 1½ | 2 |
| American Coal | 25 | 100 | 140 |
| Anaconda | 5 | ..... | 30c. |
| Anaconda Copper | 25 | ..... | ..... |
| Anchoria-Leland | 1 | 60c. | 63c. |
| Arnold (assessment paid) | 25 | † 11⅜ | 11¾ |
| Ash Bed | 25 | † 2¼ | 2¾ |
| Atlantic | 25 | † 24 | ..... |
| Argentum-Juniata | 2 | 19½c. | 20½c |
| Baltic | 25 | 11¾ | 12 |
| Bankers | 1 | 4½c. | 7c. |
| Banner Gold | 1 | ..... | ·008 |
| Bi-Metallic Mining Co., St. Louis | 25 | † 3·00 | 3·10 |
| Bob Lee | 1 | ..... | ·003 |
| Bon Air Coal | 100 | 48 | 51 |
| Bonne Terre F. & C. Co. | 10 | † 6 | 8 |
| Boston & Cr. Cr. (gold) | 1 | ..... | 12½c |
| Boston & Montana | 25 | †176¾ | 177¼ |
| Buffalo Iron Co. (Nashville) | 100 | ..... | 2 |
| Preferred | 100 | ..... | 6 |
| Butte & Boston (all instal. pd.) | 25 | † 24⅛ | 24¼ |
| Calumet & Hecla | 25 | †518 | 518½ |
| Centennial | 25 | † 11½ | 12 |
| Central Lead Co. | 100 | 175 | 200 |
| Cleveland Cliffs Iron Co. | 100 | 35 | 37 |
| Colorado Fuel & Iron | 100 | 18¼ | 19 |
| Preferred | 100 | ..... | 90 |
| Colorado C. & I. Devel. | see Miscell Cos. | | |
| Col. & Hock. C. & I. certs., all p'd. | 100 | 5 | 6 |
| Consolidation Coal of Md. | 100 | 39 | 42 |
| Consolidated Coal Co., St. L. | 100 | 12 | 16 |
| C. O. D. | 1 | ..... | 2c. |
| Creede & C. C. | 1 | ..... | 4c. |
| Cripple Creek Consolidated | 1 | 7½c. | 8c. |
| C. C. G. Exploration | 1 | ..... | 2c. |
| Crœsus | 1 | ..... | ·002 |
| Currency | 1 | ..... | 4c. |
| Doe Run Lead | 100 | 125 | 130 |
| Dominion Coal | 100 | 16 | 17½ |
| Preferred | 100 | 98 | 100 |
| Elkton Consolidated | 1 | 70c. | 70½c |
| Enterprise Mining Co. | 1 | 3c. | ..... |
| Fannie Rawlings | 1 | 16c. | 18c. |
| Favorite | 1 | 2½c. | 2¾c. |
| Findley | 1 | 1c. | 1½c. |
| Flat Top Coal L'd Ass'n | 100 | ..... | 20 |
| Preferred | 100 | ‡..... | 64 |
| Franklin (Col. Springs) | 1 | ·002 | ..... |
| Franklin (L. S.) Boston | 25 | † 10½ | 11 |
| George's Creek Coal | 100 | ..... | 110½ |
| Gold Crater | 5 | †..... | 1 |
| Gold & Globe | 1 | 1½c. | 2¼c. |
| Gold Coin Mines (Col. Springs) | 1 | ..... | 900 |
| Gold Coin Mines (Boston) | 5 | † 75c. | 87½c |
| Golden Age | 1 | ·003 | ·0035 |
| Golden Fleece | 1 | ..... | 40c. |
| Good Hope | 1 | ..... | ·0055 |
| Granite Mt. Mining Co. | 25 | 80 | 100 |
| Hayden Gold | 1 | ·0045 | ·006 |
| Homestake Mining | 100 | 44 | ..... |
| Humboldt (Boston), assess. paid | 25 | † 1¾ | 2 |
| Ingham Consol. | 50c. | 5¼ c. | 6½c. |
| Isabella | 1 | 20¼ c. | 20½c |

† Purchaser also pays accrued interest. † Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Jack Pot | 1 | ..... | 2⅞c. |
| Jeff. & Clearf. Coal & Iron, pf. | 100 | ..... | ..... |
| Kansas & Texas Coal | 100 | 53 | 55 |
| Kearsarge | 25 | ..... | ..... |
| Lillie | 1 | 79c. | 90c. |
| Locust Mountain Coal & Iron | 50 | ..... | ..... |
| Lustre Mining Co | 10 | 9 | 11 |
| Magnet Rock | 1 | ..... | 1c. |
| Maryland Coal, pref | 100 | 40 | 55 |
| Marion Gold | 1 | ..... | ·003 |
| Matoa | 1 | 13¼c. | 13¾c |
| Merced Gold | 15 | 4½ | 5 |
| Minnesota Iron | 100 | 60½ | 62 |
| Mollie Gibson | 5 | 20¼c. | 23½c |
| Moon Anchor | 1 | 64¼c. | 67c. |
| Mount Rosa | 1 | 11½c. | 12c. |
| Napa (quicksilver) | 7 | 6 | ..... |
| National | 25 | 50c. | 75c. |
| New Central Coal | 100 | 5½ | 7½ |
| New Haven | 1 | ..... | ·006 |
| New Idria (quicksilver) | 5 | 5½ | 6½ |
| Old Dominion Copper | 25 | 25½ | 25¾ |
| Ontario Silver Mining | 100 | 3½ | 5 |
| Oriole | 1 | ·006 | ..... |
| Osceola | 25 | 39¾ | 41 |
| Parrot Silver & Copper | 10 | ..... | 23½ |
| Pennsylvania Coal | 50 | 325 | ..... |
| Pharmacist | 1 | 4¾c. | ..... |
| Pilgrim Consolidated | 1 | ..... | 2½c. |
| Pioneer (gold) | 10 | 4⅞. | 5¼ |
| Portland | 1 | 85c. | 85¾c |
| Prince Albert | 1 | 2c. | 2⅝c. |
| Quicksilver Mining | 100 | 1¼ | 3½ |
| Preferred | 100 | 2¼ | 7 |
| Quincy | 25 | 106 | 108 |
| Rebecca | 5 | ..... | ..... |
| Rubicon | 1 | ..... | 6c. |
| St. Joseph Lead | 10 | 13 | 14 |
| Santa Ysabel (g.) | 5 | 5 | 5½ |
| Sloss Iron & Steel Co | 100 | ..... | ..... |
| Southern Iron | 100 | ..... | ..... |
| South Pittsburg Coal & Iron | 100 | 1½ | 2½ |
| Specimen | 1 | 2⅝c. | 4c. |
| Standard Charcoal | 100 | ..... | ..... |
| Tamarack | 25 | 153 | 155 |
| Tamarack, Jr. | 25 | ..... | ..... |
| Tecumseh, assess. paid | 25 | 2 | 2½ |
| Tennessee Coal Iron & RR. Co. | 100 | 19½ | 20 |
| Preferred | 100 | 56 | 70 |
| Trachyte | 1 | ·006 | ..... |
| Union G. M | 1 | 10c. | 10¼c |
| Westmoreland Coal | 50 | 49 | ..... |
| Whitebreast Fuel Co | 100 | ..... | ..... |
| Wolverine | 25 | 19 | 20 |
| Work | 1 | ..... | 2⅞c. |
| **TELEPHONE.** | | | |
| American Bell Telephone | 100 | 247 | 249 |
| Bell Telephone of Mo | 100 | 100 | 125 |
| Bell Telephone of Canada | 100 | ..... | 173 |
| Central Union Telephone | 100 | 35 | 37½ |
| Chesa. & Potomac Telephone | 100 | x 48¼ | ..... |
| Chicago Telephone | 100 | 195 | 200 |
| City & Sub. Tel. (Cin.) | | 180 | 190 |
| Cumberland Telephone | 100 | 77 | ..... |
| East Tennessee Telephone | 100 | ..... | 75 |
| Hudson River Telephone | 100 | 70 | 75 |
| Mexican Telephone | 10 | ..... | 65c. |
| Missouri & Kan. Telephone | 100 | 52 | 55 |
| New England Telephone | 100 | 123 | 125 |
| N. Y. & New Jersey Telephone | 100 | 137 | 140 |
| N. Y. & Penn. Telephone | 100 | 100 | 105 |
| Pennsylvania Telephone | 50 | 37 | 45 |
| Providence Telephone | 50 | 85 | 88 |
| Southern New England Tel | 100 | 120 | 121¼ |
| Troy Tel. & Tel | 100 | 110 | 125 |
| **TELEGRAPH.** | | | |
| American Dist. Teleg. (N. Y.) | 100 | ..... | 23 |
| American Telegraph & Cable | 100 | ..... | 91 |
| Central & So. Amer. Telegraph | 100 | 100 | 102 |
| Commercial Cable | 100 | 150 | 180 |
| Commercial Union Teleg. (Me.) | 100 | 100 | 115 |
| Commercial Union Teleg. (N. Y.) | 25 | 100 | 110 |
| Dominion Telegraph (Canada) | 50 | 132 | ..... |
| Empire & Bay State Teleg | | 72 | 78 |
| Erie Telegraph & Telephone | 100 | 64¼ | 64½ |
| Franklin Telegraph | 100 | 40 | 44 |
| Gold & Stock Telegraph | 100 | 105 | 109 |
| Ill. & Mississippi Telegraph | | 70 | 75 |
| International Ocean Teleg | 100 | 105 | 109 |
| Mexican Telegraph | 100 | 195 | 200 |
| Mobile & Gulf Telegraph | 100 | 100 | ..... |
| Montreal Telegraph | 40 | 172½ | 175 |
| North American Telegraph | 100 | ..... | ..... |
| Northwestern Telegr., guar | 50 | 110 | ..... |
| Pacific & Atlantic Telegraph | 25 | 71 | 76 |
| Pacific Telegraph & Telephone | 100 | ..... | ..... |
| Southern & Atl. Telegraph | 25 | 90 | 95 |
| Western Union Telegraph | 100 | 86¼ | 86⅝ |
| **ELECTRIC.** | | | |
| Allegheny County Elec. Light | 100 | 130 | ..... |
| Boston Electric Light | 100 | ..... | ..... |
| Bridgeport Electric Light | 25 | 32½ | 35 |
| Con. Electric Light, Portland | 10 | 8 | 9 |
| Edison El. Illum. Co. (Boston) | 100 | 160 | 170 |
| Edison El. Illum. Co. of Bklyn | 100 | 105 | 108 |
| Edison Co. (Chicago) | 100 | 129 | 132½ |
| Edison El. Illum. Co. of N. Y. | 100 | 115 | 125 |
| Eddy Electric Mfg. Co | 25 | ..... | 15 |
| Elec. Lgt. & Pow. Co. (Savannah) | | 74 | 75 |
| Electric Storage Battery, com | 100 | ..... | 19 |
| Electric Storage Battery, pref | 100 | ..... | 21 |
| Fall River Electric Light | 100 | ..... | 110 |
| Fort Wayne Electric | 25 | 8c. | ..... |
| General Electric | 100 | 31¾ | 32½ |
| Preferred | 100 | 80 | 88 |
| Hartford Electric Light | 100 | 119 | 125 |
| Hartford Light & Power Co | 25 | 3 | 10 |
| Lowell Electric Light | 100 | 87½ | 90 |
| Malden Electric | 100 | ..... | ‡100 |
| Mo. Edison Elec. Lt., com | 100 | 11 | 15 |
| Pref | 100 | 39 | 41 |
| Mobile Electric Lighting Co | 100 | 100 | ..... |
| Mutual Elec. Lt., S. Francisco | 10 | ..... | 13½ |
| Narragansett Electric | 50 | 82 | 84 |
| New Haven Electric Light | 100 | 155 | ..... |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Northern Elec. Light & Pow. Co. | 10 | 12½ | ..... |
| Penn. Heat, Light & Power Co. | 50 | 21½ | ..... |
| Preferred, $35 paid in | 50 | 57 | ..... |
| Penn. Mfg. Light & Power | | ..... | 6½ |
| Peop.'s Lt. & Pow. Co (Newark) | 100 | 101 | 102 |
| Powelton Electric Light | | 16 | 17½ |
| Rhode Island Elec. Protect | 100 | 118½ | 125 |
| Royal Electric Co. (Canada) | 100 | 143 | 146 |
| Salem (Mass.) Electric | 100 | 104 | 108 |
| Southern Elec. Light & Power | 10 | 8 | 10 |
| Suburban Electric Light | | ..... | 10 |
| Thomson-Houston, series C | 10 | 1½ | ..... |
| Series D | | 3 | ..... |
| Toronto (Can.) Elec. Light Co | | 130 | 131 |
| United Electric Secur., pref | 100 | ..... | ..... |
| United Elec. Lt. & Pow. Co., pref | | ..... | ..... |
| U. S. Electric Light | 100 | 99 | 100 |
| West'ghouse Elec. Lt. & Mnf., co | 50 | ..... | 21 |
| 1st preferred | 50 | 51¼ | 52½ |
| 2d preferred | 50 | ..... | 22 |
| **INSURANCE.** | | | |
| ALBANY— | | | |
| Albany Insurance Co | 100 | 131 | 135 |
| Commerce Insurance Co | 100 | 125 | ..... |
| BALTIMORE— | | | |
| American Fire | 5 | 6 | ..... |
| Associated Firemen's | 5 | 6½ | 7¼ |
| Baltimore | 10 | 22 | ..... |
| Firemen's | 18 | 24 | 26 |
| German | 10 | 21 | ..... |
| German American | 25 | 28 | ..... |
| Home | 10 | 16½ | ..... |
| Howard | 5 | ..... | 6½ |
| Maryland | 5 | 4½ | ..... |
| National | 5 | 5 | ..... |
| Peabody | 25 | ..... | ..... |
| BOSTON— | | | |
| American (Fire & Marine) | 100 | 80 | ..... |
| Boston Marine | 100 | 170 | ..... |
| Conveyancers' Title | 100 | 100 | ..... |
| Firemen's (Fire) | 100 | 142 | ‡150 |
| Massachusetts Title | 100 | ..... | 30 |
| Mercantile (Fire & Marine) | 100 | 85 | ..... |
| North American (Fire) | 100 | 75 | ..... |
| BROOKLYN— | | | |
| Kings County | 20 | 165 | 175 |
| Nassau | 50 | 150 | ..... |
| Phenix | 50 | 165 | 175 |
| Williamsburg City | 50 | 390 | ..... |
| CINCINNATI— | | | |
| Cincinnati, J&J | 25 | ..... | 93 |
| Commercial, M&S | 25 | ..... | 75 |
| Eureka, J&J | 20 | ..... | 200 |
| Fidelity | 100 | ..... | 160 |
| Merchants' & Manufacturers' | 20 | 140 | 145 |
| National | 100 | ..... | 109 |
| Security | 100 | ..... | 95 |
| Washington | 25 | 95 | 110 |
| DAYTON— | | | |
| Columbia | 100 | 150 | 160 |
| Cooper | 20 | 30 | 35 |
| Teutonia | 20 | 85 | ..... |
| HARTFORD— | | | |
| Ætna, Q-J | 100 | 270 | 275 |
| Connecticut, J&J | 100 | 183 | 188 |
| Hartford, J&J | 100 | 500 | 520 |
| National, J&J | 100 | 207 | ..... |
| Orient, J&J | 50 | 88 | 93 |
| Phœnix, Q-J | 100 | 187 | 191 |
| Steam Boiler, J&J | 50 | ‡125 | ..... |
| LIFE INSURANCE— | | | |
| Ætna, Q-Apr | 100 | 195 | ..... |
| Connecticut General, J&J | 100 | 130 | ..... |
| Hartford Life, J&J | 100 | 175 | ..... |
| Travelers', Q-J | 100 | 260 | ..... |
| LOUISVILLE— | | | |
| German, J&J | 50 | 100 | 110 |
| Louisville, J&J | 100 | 105 | 120 |
| Western, J&J | 100 | 125 | 130 |
| LIFE— | | | |
| Mutual Life of Kentucky | 100 | 100 | ..... |
| MEMPHIS— | | | |
| Bluff City | 100 | 80 | 85 |
| Factors | 100 | 90 | 95 |
| Home | 100 | 55 | 65 |
| Hernando | 100 | 80 | ..... |
| Planters' | 100 | 65 | 70 |
| Phœnix | 100 | 65 | 70 |
| MOBILE— | | | |
| Factors & Traders | 100 | 115 | 120 |
| Planters' & Merchants' Mutual | 50 | 40 | 45 |
| Stonewall | 100 | 125 | 130 |
| NEWARK— | | | |
| American | 5 | 215 | ..... |
| Firemens' | 30 | 270 | ..... |
| Merchants | 25 | 160 | 170 |
| Newark Fire | 5 | 175 | ..... |
| NEW ORLEANS— | | | |
| Crescent | 100 | ..... | ..... |
| Fireman's | 50 | ..... | 8 |
| Germania | 100 | 70 | 78½ |
| Hibernia | 100 | 100 | 107 |
| Home | 100 | ..... | 75 |
| Lafayette | 50 | 92 | 105 |
| Merchants' | 100 | ..... | 80 |
| Mechanics' & Traders' | 100 | 70 | 82½ |
| New Orl. Insur. Association | 100 | ..... | 85 |
| Sun Mutual | 100 | ..... | 132 |
| Southern | 100 | ..... | ..... |
| Teutonia | 100 | 137 | ..... |
| NEW YORK— | | | |
| Citizens' | 20 | 105 | 111 |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Colonial | 100 | ..... | ..... |
| Commonwealth | 100 | 100 | 110 |
| Continental | 100 | 400 | ..... |
| Eagle | 40 | 240 | 250 |
| Empire City | 100 | ..... | 100 |
| Farragut | 50 | ..... | 100 |
| German-American | 100 | 390 | ..... |
| Germania | 50 | 240 | 260 |
| Greenwich | 25 | 155 | ..... |
| Hamilton | 15 | 105 | 112 |
| Hanover | 50 | ..... | 150 |
| Home | 100 | 170 | 195 |
| New York | 100 | 110 | 115 |
| Niagara | 50 | 160 | 180 |
| North River | 25 | 120 | ..... |
| Pacific | 25 | 150 | 160 |
| Peter Cooper | 20 | 115 | 125 |
| Rutgers | 25 | 108 | 115 |
| Stuyvesant | 25 | 75 | 85 |
| Traders | | ..... | ..... |
| United States | 25 | 110 | 120 |
| Westchester | 10 | 240 | ..... |
| PHILADELPHIA— | | | |
| American Fire | 100 | 150 | 175 |
| Delaware | 25 | 24 | 25½ |
| Fire Association, J&J | 50 | ..... | 160 |
| Franklin Fire | 100 | ..... | 400 |
| Girard F. & M | 100 | ..... | 355 |
| Ins. Co. County of Phila | 100 | ..... | 110½ |
| Insurance Co. of N. A | 10 | 23½ | 23⅞ |
| Insurance Co. of State of Pa | 200 | ..... | 230 |
| Jefferson | 50 | ..... | 130 |
| Lumbermen's | 25 | ..... | 62½ |
| Mechanics' | 25 | ..... | 35 |
| Pennsylvania Fire | 100 | ..... | 355 |
| Reliance | 50 | ..... | 60½ |
| Spring Garden | 50 | ..... | 83 |
| Teutonia | 100 | ..... | 90 |
| Union | 20 | ..... | 21½ |
| United Firemens | 10 | ..... | 18¼ |
| PITTSBURG— | | | |
| Allegheny | 50 | 45 | 50 |
| Allemannia | 50 | 53 | 60 |
| Armenia | 100 | 65 | ..... |
| Artisans' | 50 | 50 | ..... |
| Ben Franklin | 50 | 60 | ..... |
| Birmingham | 50 | 60 | ..... |
| Cash | 50 | 41 | ..... |
| City | 50 | 50 | ..... |
| Citizens' | 50 | 42 | ..... |
| German | 50 | 80 | ..... |
| German-American | 50 | 55 | ..... |
| Humboldt | 50 | 60 | ..... |
| Man. & Mer | 50 | 50 | ..... |
| Monongahela | 50 | 35 | 40 |
| National | 50 | 75 | ..... |
| People's | 37½ | 35 | 41 |
| Pittsburg | 50 | ‡120 | ..... |
| Teutonia | 50 | 64½ | ..... |
| Union | 50 | 50 | ..... |
| Western | 50 | 46 | ..... |
| PROVIDENCE— | | | |
| Equitable | 50 | ..... | ..... |
| Merchants' | 50 | 59 | ..... |
| Prov. Washington | 50 | ..... | 70 |
| RICHMOND— | | | |
| Virginia Fire & M | 25 | 33½ | 35½ |
| Virginia State | 25 | 23⅝ | 24½ |
| SAN FRANCISCO— | | | |
| Fireman's Fund | 100 | 190 | ..... |
| ST. LOUIS— | | | |
| American Central | 25 | 32 | 33 |
| Citizens' | 100 | 175 | ..... |
| WASHINGTON— | | | |
| Arlington, M&N | 100 | 118 | 135 |
| Columbia, M&N | 5 | 10 | 12½ |
| Commercial, J&J | 5 | 4 | ..... |
| Corcoran, J&J | 50 | 60 | ..... |
| Fireman's, J&J | 20 | 30 | ..... |
| Franklin, M&N | 25 | 37 | ..... |
| German-American, F&A | 100 | ‡185 | ..... |
| Lincoln, Q-J | 5 | 9 | 9¾ |
| Metropolitan, J&J | 50 | 70 | ..... |
| National Union, J&J | 5 | 9 | 12 |
| People's, J&J | 5 | 5 | 6 |
| Potomac, J&J | 25 | 50 | ..... |
| Riggs, J&J | 5 | 6⅞ | 7⅞ |
| TITLE INSURANCE— | | | |
| Real Estate, J&J | 100 | 75 | 88 |
| Columbia, Q-J | 5 | 4¾ | 5½ |
| District | 20 | 2 | 4 |
| Washington, Q-J | 10 | 2 | ..... |
| **MARINE INSURANCE SCRIP.** | | | |
| Atlantic Mutual—1893 | | 100 | 102 |
| 1894 | | 100 | 102½ |
| 1895 | | 101 | 103 |
| 1896 | | 101½ | 103½ |
| 1897 | | 102 | 104 |
| **MANUFACTURING.** | Par. | | |
| Acushnet Mills (N. B.) | 100 | 280 | 285 |
| Am. Linen (Fall River) | 100 | ..... | 90 |
| Amory (N. H.) | 100 | 120 | ..... |
| Amoskeag (N. H.) | 1000 | ‡1225 | 1250 |
| Androscoggin (Me.) | 100 | ..... | 100 |
| Appleton (Mass.) (new stock) | 1000 | ‡100 | ..... |
| Arlington Mills (Mass.) | 100 | ..... | 106 |
| Atlantic (Mass.) | 100 | ..... | 50 |
| Barnaby (Fall River) | 100 | ..... | ..... |
| Barnard Mfg. (Fall River) | 100 | 70 | 82½ |
| Bates (Me.) | 100 | ..... | ‡98 |
| Bennett Mills (N. B.) | 100 | ..... | ..... |
| Boott Cot. (Mass.) | 1000 | ..... | 825 |
| Border City Mfg. (Fall River) | 100 | ..... | 105 |
| Boston Co. (Mass.) | 1000 | ..... | ‡450 |
| Boston Belting | 100 | 172½ | ..... |
| Boston Duck (Mass.) | 700 | ..... | 797½ |
| Bourne Mills (R. I.) | 100 | ..... | ..... |

‡ Prices per share not per cent. ‡ Last sale. x Ex-dividend.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Bristol Manufacturing Co. | 100 | ..... | 98 |
| Cabot Manufacturing Co. (Me.) | 100 | ..... | ‡74¾ |
| Chace (Fall River) | 100 | ..... | 97 |
| Chicopee (Mass.) | 100 | ..... | 50 |
| City Manufacturing Co. (N.B.) | 100 | 65 | ..... |
| Cocheco (N. H.) | 500 | †..... | 175 |
| Collins Co. (Conn.) | 100 | 113 | ..... |
| Columbian (N. H.) | 100 | ‡..... | 1150 |
| Conanicut Mills (F. R.) | 100 | ..... | ..... |
| Continental (Me.) | 100 | ‡..... | 15 |
| Cornell Mills (F. R.) | 100 | ..... | 100 |
| Dartmouth Mills | 100 | 75 | 77 |
| Davol Mills (Fall River) | 100 | ..... | 97 |
| Dwight (Mass.) | 500 | †..... | 775 |
| Edwards (Me.) | 100 | 135 | ..... |
| Everett (Mass.) | | 59 | ..... |
| Fall River Bleachery | 100 | 100 | ..... |
| Flint Mills (Fall River) | 100 | ..... | ..... |
| Franklin (Me.) | 100 | 98 | ..... |
| Globe Yarn Mills (F. R.) | 100 | ..... | 72 |
| Granite (F. R.) | 100 | ..... | 100 |
| Great Falls (N. H.) | 100 | 130 | ..... |
| Grinnell Manuf'g Co. (N. B.) | 100 | 130 | ..... |
| Hamilton (Mass.) | 1000 | †625 | ..... |
| Hamilton Woolen (Mass.) | 100 | ‡..... | 40½ |
| Hargrave Mills (F. R.) | 100 | ..... | ..... |
| Hartford Carpet (Conn.) | 100 | 50 | 63 |
| Hathaway Manuf'g Co. (N.B.) | 100 | 100 | ..... |
| Hill (Me.) | 100 | ..... | 45 |
| Hosiery (Lowell) | 100 | ‡..... | 70⅛ |
| Howland Mill Cor. (N. B.) | 100 | 75 | ..... |
| Jackson (N. H.) | 1000 | ..... | ..... |
| Kerr Thread Co | 100 | ..... | ..... |
| King Philip (F. R.) | 100 | ..... | 95 |
| Laconia (Me.) | 400 | †..... | ‡550 |
| Lambeth Rope Co. (N. B.) | 100 | ..... | ..... |
| Lancaster Mills (Mass.) | 400 | †..... | 270 |
| Laurel Lake Mills (F. R.) | 100 | ..... | 82½ |
| Lawrence (Mass.) | 100 | 100 | 105 |
| Lockwood (Me.) | 100 | ‡..... | 75 |
| Lowell (Mass.) | 690 | †..... | 505 |
| Lowell Bleachery | 100 | 90 | 95 |
| Lowell Machine Shop | 500 | †650 | ..... |
| Lyman Mills (Mass.) | 100 | ..... | 52 |
| Manchester (N. H.) | 100 | ..... | 98 |
| Massachusetts Cotton | 100 | ..... | 79 |
| Mechanics' (F. R.) | 100 | ..... | 85 |
| Merchants' (F. R.) | 100 | ..... | 95 |
| Merrimack (Mass.) | 1000 | †900 | 905 |
| Metacomet Manufact'g (F. R.) | 100 | ..... | 45 |
| Middlesex (Mass.) | 100 | ..... | 112½ |
| Mohawk Val. Cot. Mills (Utica.) | 100 | 75 | 92 |
| Monadnock (N. H.) | 1000 | ..... | ‡1150 |
| Morse Twist Drill (N. B.) | 50 | †..... | 155 |
| Mt. Pleasant Mills (N. B.) | 100 | ..... | ..... |
| Narragansett Mills (F. R.) | 100 | ..... | 95 |
| Nashua (N. H.) | 500 | †..... | ‡ 450 |
| Naumkeag (Mass.) Cotton | 100 | 48 | 52 |
| New Bedford Cordage | | ..... | 75 |
| Newmarket (N. H.) | 500 | †‡..... | 200 |
| Oneko Woolen Mills (N. B.) | 100 | ..... | ..... |
| Osborn Mills (Fall River) | 100 | ..... | 100 |
| Otis Manufact'g Co. (Mass.) | 1000 | ‡..... | 1500 |
| Pacific (Mass.) | 1000 | †..... | 1850 |
| Parker Mills (F. R.) | 100 | ..... | 100 |
| Pepperell (Me.) | 500 | †..... | ‡1150 |
| Pierce Manufac'g Co. (N. B.) | 100 | 105 | 108 |
| Pocasset (Fall River) | 100 | ..... | 100 |
| Potomska Mills (N. B.) | 100 | ..... | 75 |
| Rich. Borden (Fall River) | 100 | ..... | 100 |
| Robeson (Fall River) | 100 | ..... | ..... |
| Rock Mfg. Co. (Conn.) | 500 | †375 | ..... |
| Rotch Spinning Co. (N. B.) | 100 | ..... | ..... |
| Sagamore (Fall River) | 100 | ..... | 95 |
| Salmon Falls (N. H.) | 300 | †..... | 200 |
| Sanford Spinning Co. (F. R.) | 100 | ..... | 95 |
| Seaconett Mills (F. R.) | 100 | ..... | 100 |
| Shove (Fall River) | 100 | ..... | 100 |
| Skenandoa Cotton Co. (Utica) | | 135 | 140 |
| Slade (Fall River) | 100 | ..... | ..... |
| Stafford (Fall River) | 100 | ..... | 100 |
| Stark Mills (N. H.) | 1000 | †800 | 825 |
| Stonewall Cot. Mills (Mobile) | 100 | 105 | ..... |
| Tecumseh (Fall River) | 100 | ..... | 100 |
| Thorndike (Mass.) | 1000 | ‡..... | 1090 |
| Tremont & S. (Mass.) | 100 | ..... | ‡125¼ |
| Troy Cotton & Woolen (F. R.) | 500 | †..... | ..... |
| Union C. Mfg. (Fall River) | 100 | ..... | 136 |
| Utica Steam Cotton Mills | 100 | 110 | 115 |
| Wampanoag (Fall River) | 100 | ..... | 95 |
| Wamsutta Mills (N. B.) | 100 | 75 | 80 |
| Washington (New) | 100 | ..... | ..... |
| Weetamoe (Fall River) | 100 | ..... | 50 |
| Whitman Mills (N. B.) | 100 | ..... | 25 |
| Willimantic Linen Co. (Conn.) | 25 | † 24 | 26 |
| York Co. (Me.) | 750 | † ..... | 550 |

## EXCHANGE SEATS.

| | L. Sale | Bid. | Ask. |
|---|---|---|---|
| | $ | $ | $ |
| New York Stock Exch. | ..... | ..... | 20,000 |
| N.Y. Consol. Stk. & Pet. Ex | 175 | 150 | 200 |
| New York Produce Ex. | 175 | 150 | 175 |
| New York Cotton Exch. | 725 | ..... | 750 |
| New York Coffee Exch. | 165 | 165 | 200 |
| New York Metal Exch. | 10 | 5 | 10 |
| N.Y. Rl. Est. & Auc. Room. | 810 | ..... | ..... |
| Boston Stock Exchange. | 14,500 | 14,000 | ..... |
| Chicago Board of Trade. | 810 | 810 | 835 |
| Chicago Stock Exchange. | 775 | 600 | 750 |
| Philadelphia Stock Ex. | 2,800 | ..... | ..... |

## MISCELLANEOUS STOCKS.

| | Par. | | |
|---|---|---|---|
| Adams Express | 100 | 97 | 101 |
| Aiken Manufacturing Co. (Ga.) | 100 | 88 | 92 |
| Aiken Redway Oil Co. (Cin.) | 50 | ..... | 125 |
| Alaska Packers' Ass'n | 100 | 90 | 95 |
| Albany Cold Storage & Wareh. | 100 | 100 | ..... |
| Albany Safe Deposit & Storage | 100 | 104 | ..... |
| Algiers Water W'ks & Elec. Co. | 100 | 25 | 65 |
| American Bank Note | 50 | † 41 | 43 |
| American Brake | 100 | 90 | 92 |
| American Brewing Co. (Rooh.) | | 140 | ..... |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| American Cotton Oil | 100 | 16½ | 17½ |
| American Cotton Oil, pref. | 100 | 70½ | 71½ |
| American Express | 100 | 120 | 127 |
| American Graphophone | 10 | † 14¼ | 15½ |
| Preferred | 10 | † 14¼ | 15¼ |
| American Hosiery Co. | 25 | †100 | ..... |
| Amer. Malting Co., com. | | 21½ | 23 |
| Preferred | | 67½ | 68½ |
| American Publishing (Hartf'd) | 25 | †..... | 25 |
| American Screw | 250 | †..... | 150 |
| American Sewing Machine | 5 | †..... | ..... |
| American Soda Fountain, com | 100 | ..... | 10 |
| 1st preferred | 100 | 45 | 55 |
| 2d preferred | 100 | 15 | 22 |
| American Spirits Man'fg Co. | 100 | 10½ | 10⅞ |
| Preferred, 5 p. c., non-cum. | 100 | 25 | 27 |
| American Straw Board | 100 | 23 | 24½ |
| American Sugar Refining | 100 | 124½ | 121¼ |
| Preferred | 100 | 108½ | 109 |
| American Supply | 100 | ..... | 80 |
| American Surety | 50 | 165 | 175 |
| American Tobacco | 50 | 102½ | 103 |
| Preferred | 100 | 113 | ‡117 |
| Dividend scrip | | 85 | 86 |
| American Type Founders, new | 100 | 38 | 42 |
| American Wringer, com | 100 | ..... | ..... |
| Preferred | 100 | 113 | ..... |
| Anniston City Land | 100 | ..... | ..... |
| Anchor Line | 100 | ..... | 1 |
| Augusta Land | 100 | ..... | 65 |
| Augusta Factory | 100 | 65 | 75 |
| Baltimore Warehouse | 20 | † 22 | 22½ |
| Balto. Storage & Lighterage Co. | 50 | †..... | ..... |
| Barney & Smith Car | 100 | ..... | 16 |
| Preferred, 8 per cent cum. | 100 | 64 | 69 |
| Bergner & E. Brewing | 100 | ..... | 80 |
| Preferred, M&N | 100 | ..... | 100 |
| Bethlehem Iron | 50 | †..... | ..... |
| Billings & Spencer, 6 p. c. | 25 | 30 | ..... |
| Bond & Mortgage Guarantee | 100 | 180 | 190 |
| Boston Land | 10 | † 4⅛ | 5 |
| Boston Water Power (assented) | | ..... | ‡30c. |
| Boylston St. Land | 15 | † 2½ | 3 |
| Brandon Printing Co. (Tenn.) | 100 | 100 | 105 |
| Broad Brook Co. (Hartford) | 25 | †..... | 25 |
| Brookline (Mass.) Land | 5 | †‡ | ..... |
| Brooklyn & N. Y. Ferry Co. | 100 | 185 | 200 |
| Brunswick Co. certfs. 3d pd. | 100 | 3¾ | 4¼ |
| Burr Index Co. (Hartford) | 25 | †..... | 25 |
| Cal. & Chic. Can. & Dock Co. | 100 | ..... | 60 |
| Cambria Iron, A&O | 50 | †..... | 38 |
| Canton Co. (Baltimore) | 100 | 68 | 72 |
| Caraleigh Cotton Mills (N. C.) | 100 | 60 | 63 |
| Caraleigh Phosphate Works | 100 | 105 | 106 |
| Case Lockwood & Brainard Co. | 100 | 130 | 135 |
| Celluloid | 100 | 70 | 78 |
| Central Bridge Co. (Cin.) | | 10 | 15 |
| Central Transportation ctfs. | 38 | † 20 | ..... |
| Chesapeake & Delaware Canal | 50 | †‡..... | ..... |
| Chesebrough Manf'g Co. | 100 | 355 | 370 |
| Chicago Brew. & M., 7 p. c. | £10 | 6½ | 7 |
| Preferred, 8 p. c., J&D | £10 | 29 | 30 |
| Chic. Junct. Ry. & Stk. Yds. | 100 | 105 | 106 |
| Preferred | 100 | 114 | ..... |
| Chicago Opera House | 100 | ..... | ..... |
| Chic. Packing & Prov. Co. Lt. | £10 | 32 | 32½ |
| Preferred | £10 | 49 | 50 |
| Church Co. (Cin.) pref. | | ..... | 75 |
| Cincinnati Chamber Com. | 1000 | †..... | 40 |
| Cincinnati Ice | 100 | ..... | 40 |
| Cincinnati Leaf Tobacco Warehouse com. | 100 | 57 | 60 |
| Preferred | 100 | 114½ | 115½ |
| Cincinnati Union Stock Yards | 100 | 75 | 80 |
| Preferred | 50 | 88 | 90 |
| Citizens' Steamboat (Troy) | 100 | 185 | 200 |
| Claflin Co. | 100 | 85 | 95 |
| 1st preferred, cum., 5 p. c. | 100 | 90 | 94 |
| 2d preferred, cum., 6 p. c. | 100 | 90 | ..... |
| Colorado Coal & Iron Dev. | 100 | ⅛ | 1 |
| Preferred | 100 | 1½ | 3 |
| Commercial Building Co. | 100 | ..... | 25 |
| Consol. Car Heating | 100 | 33 | 35 |
| Consol. Elevator (St. L.) com. | 100 | 1 | 5 |
| Preferred | 100 | 10 | 15 |
| Consol. Fire Works Com. | 100 | ..... | 10 |
| Preferred | 100 | 27½ | ..... |
| Consolidated Ice Co., com. | 100 | 31½ | 32 |
| Preferred | 100 | 84 | 88 |
| Consol. Rolling Stock, Br'port. | 100 | 18 | 20 |
| Consol. Kansas City Smelting & Refining Co. | 25 | 95 | 98 |
| Contra Costa Water | 100 | 50 | 58¾ |
| Corbin Cabinet Lock | 100 | 175 | ..... |
| Cov. & Cin. Bridge, com. | | ..... | 14 |
| Preferred | | 140 | 145 |
| 2d preferred | 100 | 80½ | ..... |
| Cramp Ship Yard | 100 | 70 | 80 |
| Crescent City Slaughter-House | 50 | †..... | 32½ |
| Cumberl'nd Flour Mills (Tenn.) | 100 | 100 | ..... |
| Del. & Hudson Canal—See RR. | | | |
| Denver Union Water, pref. | | 10 | 13½ |
| Devonshire B'lding (Boston) | 100 | 100 | 102 |
| Diamond Match Co. Ill. | 100 | 126 | 127 |
| Eagle Lock, 20 p. c. | 25 | † 45 | 55 |
| East Boston Land | | † 4½ | 4½ |
| Eastern Elevator Co., Buffalo | 100 | ..... | 61 |
| Eastman Kodak Co. | 100 | 95 | 100 |
| Edgefield & Nashville Man. Co. | 100 | ..... | 40 |
| Ensley City Land | | ..... | ½ |
| Enterprise Mfg. Co. (Ga.) | 100 | 90 | 93 |
| Enterprise Soap Co. (Tenn.) | 100 | 98 | 100 |
| Erie & Western Trans. | 50 | † 42 | 45 |
| Evansville Cotton Mill | 100 | 65 | 75 |
| Ewalt (43d St.) Bridge. See RR. | | | |
| Farmington River Power | 25 | † 35 | ..... |
| Far. & Ship. Tob. W'h. Co., com. | 100 | 35 | ..... |
| 1st Preferred | 100 | 110 | ..... |
| 2d Preferred | 100 | 100 | ..... |
| Fay & Egan Co. (Cin.) pref. | | 65 | 70 |
| Common | | ..... | 10 |
| Florence Land Co. | 100 | ..... | ..... |
| Franklin Park Land & Imp. | 25 | †..... | 1 |
| Frenchman's Bay Land | 5 | ..... | 15c. |
| French Opera Assn. (N. O.) | 100 | 60 | 85 |
| Friend Stebbins Co. (Cin.) | 100 | ..... | 109 |
| Preferred | 100 | 104 | 106 |
| Gallatin Turnpike | 100 | 10 | 12 |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Germania Lead Works | 100 | 110 | ..... |
| Glucose Sugar Refining Co. | 100 | 39 | 40 |
| Glucose Sugar Ref. Co., pref. | 100 | 94 | 96 |
| Goodyear Shoe Mfg. Co. | 25 | †..... | ..... |
| Gorham Mfg. Co., common | 100 | ..... | 90 |
| Preferred | 100 | 113 | ..... |
| Gray & Dudley Co. (Nashville) | 100 | 100 | 105 |
| Great Falls Ice | 100 | 110 | 125 |
| Graniteville Mfg. Co. | 100 | 145 | ..... |
| Guarantors' Indemnity Co. | 50 | ‡..... | 50 |
| Hana Plantation C. (Cal.) | | ..... | 15 |
| Hartford Manilla Co. | 100 | ..... | 100 |
| Hartford Woven Wire Mat. Co. | 25 | † 25 | 35 |
| Hawaiian C. & Sugar | 100 | 22½ | 24 |
| Hecker-Jones-Jewell Milling | | ..... | ..... |
| Preferred | 100 | 39 | 44 |
| Henderson Bridge. See RR. | | | |
| Herring-Hall-Marvin, common | 100 | ..... | 1½ |
| Preferred | 100 | 4 | 8 |
| Hoboken Ferry | 100 | 85 | 88 |
| Holyoke Water Power | 100 | 290 | ..... |
| Hutchinson Sugar Plant | 50 | † 39 | 39¾ |
| Hydraulic Press Brick | 100 | 80 | 90 |
| Illinois Steel | 100 | 44 | 45 |
| Imperial Bldg. Co. (St. Louis) c. | 100 | ..... | 35 |
| Preferred | 100 | ..... | 60 |
| Importers' Bon. d. Wareh. (N. O.) | 100 | 41 | ..... |
| Inter-Navigation Co | 50 | †..... | 52½ |
| In. Pack. & Prov. Co. Lt. | 100 | 15 | 20 |
| Preferred, 8s. | 100 | 34 | 40 |
| International Paper Co., com | 100 | ..... | 90 |
| Preferred | 100 | ..... | 55 |
| Iron Steamboat | 100 | 2½ | 5 |
| Jackson Brewing (N. O.) | 100 | 200 | ..... |
| J. B. Stetson Co. Com. | 100 | 40 | ..... |
| Preferred | 100 | 100 | 110 |
| J. R. Montgomery Co. | 100 | 75 | 95 |
| Johns-Pratt Co. | 100 | ..... | 98 |
| John P. King Mfg. Co. | 100 | 100 | 103 |
| Journeay & Burnham, common | 100 | 16 | 22 |
| Preferred | 100 | 62 | 72 |
| Kansas City Stock Yards | 100 | 111 | 112 |
| Keeley Motor | | 3 | 4½ |
| Kemp., Wool., Candy Co. (Tenn.) | 100 | ..... | 70 |
| Kennard Carpet Co., com. | 100 | ..... | 102 |
| Preferred | 100 | ..... | 102 |
| Kentucky Heating Co. | 100 | 95 | 98 |
| Kentucky & Ind. Bridge. See RR. | | | |
| Kentucky Title | 100 | 110 | 112 |
| Kentucky Wagon | 100 | 107 | 108 |
| Lamson Store Serv. | 25 | † 20 | 21 |
| Landers Frary & Clark | 25 | † 30 | 35 |
| Langley Mfg. Co. | 100 | 100 | 103 |
| Lanston Monotype | 20 | † 13½ | 14 |
| La Variete Association (N. O.) | 500 | †..... | 1550 |
| Lawyers' Surety Co. | 100 | 97 | 102 |
| Lawyers' Title Ins. Co. | 100 | 145 | 155 |
| Lehigh Coal & Navigation | 50 | †..... | 39½ |
| Liberty Mills | 100 | 75 | 80 |
| London & Chic. Contract Co. | £8 | ..... | 29 |
| Louisville Public Wareh'se Co. | 100 | 80 | 85 |
| Louisv. Tobacco Wareh'se, com. | | ..... | 80 |
| Preferred | | 118 | 120 |
| Mackey-Nesbit Dry Goods Co. | 100 | 25 | 30 |
| Madison Square Garden | 100 | ..... | 5 |
| Manhattan Beach Co. | 100 | 4 | 7 |
| Manhattan Oil | | 50 | ..... |
| Marin County Water | 100 | 50 | ..... |
| Marsden Co. (Phila.) | 100 | 5⅞ | ..... |
| Preferred | 100 | ..... | ..... |
| Receipts, 50 p. c. paid | | ..... | ..... |
| Maverick Land | 10 | †..... | ..... |
| Mechanical Rubber, common | 100 | ..... | 10 |
| Preferred | 100 | 15 | 25 |
| Merchants' Cot. Press & Stor. | 100 | ..... | ..... |
| Merchants' Ex. Ass'n (S. Fran.) | 100 | 90 | ..... |
| Mergenthaler Linotype | 100 | 140 | ..... |
| Meriden Britannia | 25 | † 60 | 65 |
| Metaire Cemetery Assoc'tion | 100 | 105 | ..... |
| Michigan-Peninsular Car | 100 | 6 | 11 |
| Preferred | 100 | 45 | 51 |
| Milw. & Chic. Brew., Lt., 7s. | £10 | 6¾ | 7⅛ |
| Pref., 7s. | £10 | 30 | 31 |
| Minneapolis Brewing Co | | 20 | 24 |
| Mississippi Val. Trans. Co. | 100 | 90 | 95 |
| Mobile Brewery | 100 | x101 | 105 |
| Model Mills | 100 | 18 | 25 |
| Monongahela Water | 25 | † 35 | 35½ |
| Morris Canal, guar., 4s. | 100 | 50 | 58 |
| Preferred, guar., 10 | 100 | 150 | ..... |
| Mosler Safe Co. pref. | 100 | ..... | 105 |
| Mount Olivet Cemetery | 100 | 73 | 75 |
| Mystic Wharf & Storage com. | 100 | 99 | 100 |
| Preferred, M&S | 100 | 102½ | 103½ |
| Nashville Land Imp. | 100 | 8 | 9 |
| Nashville Warehouse & Elev. | 100 | 20 | 25 |
| Nashville Woolen Mills | 100 | 97 | 100 |
| Nat. & Provid'ce Worsted Mill | 100 | ..... | ..... |
| Preferred | 100 | ..... | ..... |
| National Biscuit Co., com. | 100 | 23 | 24 |
| Preferred | 100 | 81 | 82 |
| National Fertilizer (Nashville) | 100 | 80 | 85 |
| National Lead | 100 | 29¼ | 30 |
| Preferred | 100 | 102¼ | 107 |
| National Linseed Oil Stock | 100 | 15 | 16 |
| National Machine | 100 | ..... | ..... |
| National Safe Deposit Co. | 100 | 95 | 105 |
| National Starch | 100 | ..... | 5 |
| 1st preferred | 100 | 58 | 83 |
| 2d preferred | 100 | 15 | 30 |
| Nat'l St'k Yards Co., St. Louis | 100 | 95 | 100 |
| National Surety Co. | 100 | ..... | 200 |
| National Wall Paper, debs. | 100 | ..... | 55 |
| Natoma Vineyard Co. (Cal.) | 10 | †..... | 7½ |
| New Haven Manufacturing Co. | 25 | † 25 | ..... |
| New Haven Water Co. | 50 | †107 | ..... |
| New Jersey Zinc & Iron | 100 | 94 | 103 |
| New Orleans Brewing Assoc'n | 100 | 19 | 22½ |
| New Orleans Cold Storage | 100 | 105 | ..... |
| New Orleans Cotton Exchange | 200 | †..... | 105 |
| New Orleans Sugar Exchange | 250 | †..... | ..... |
| New Or. Swamp Land Reclaim'g | 10 | †..... | 5 |
| New Orleans Water Works | 100 | 103 | 108 |
| Newport Land | 10 | ..... | 10c. |
| Newport Water Works | 100 | ..... | ‡105 |
| New York Air Brake | 100 | 15 | 18 |
| N. Y. & East River Ferry | 100 | 68 | 72 |
| New York Loan & Imp. | 100 | 50 | ..... |

† Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| New York & So. Brook. Ferry | 100 | 25 | 30 |
| New York & Texas Land | 50 | ..... | .. |
| Nicaragua Construction, new | 100 | 5 | 9 |
| Nicholson File Co. | 50 | † 48½ | 50½ |
| Niles Tool Co. (Cin.) Pref. | 100 | 110 | 111 |
| Nolensville Turnpike | 100 | ..... | 45 |
| Norfolk & Wash. Steamboat | 100 | ..... | ..... |
| North American Co. | 100 | 5⅛ | 5½ |
| Oceanic Steamship (San Fr.) | 100 | 39 | 40 |
| Old Dominion Steamship, J&J. | 100 | 85 | 95 |
| Oregon Improvement Co.— | | | |
| Common (when issued | | 33 | 38 |
| 1st preferred (when iss.) | | 75 | 80 |
| 2d preferred (when iss.) | | 50 | 55 |
| Pacific Aux Fire Alarm | 20 | † 1½ | 2½ |
| Pacific Coast Borax | 100 | 99½ | ..... |
| Pacific Mail Steamship | 100 | 22¼ | 23 |
| Paraffine Paint | 10 | † 6½ | ..... |
| Pawtucket Hair Cloth | 30 | † 39½ | ..... |
| Penn. Salt Mfg. | 50 | †101½ | ..... |
| Penn. Steel, common | 100 | 10 | ..... |
| Preferred | 100 | 19 | ..... |
| Penn. Warehousing | 50 | ‡..... | 140 |
| Penobscot Bay Land | 10 | ..... | ..... |
| P. Lorillard, preferred | 100 | 110 | 113 |
| P.H.&F.M.RootsCo.(Cin.)—Pfd. | 50 | 55 | ..... |
| Phila. & Wilmington Steamboat | | 130 | 142½ |
| Phillips Buttorff Mfg. | 100 | 107 | 109 |
| Phœnix Cotton Mills (Tenn.) | | ..... | 20 |
| Pittsburg Plate Glass Co. | 100 | 65½ | 66½ |
| Plimpton (Hartford) | 100 | 100 | ..... |
| Pneumatic Gun Carriage | 10 | 71c. | 75c. |
| Portland Water | 100 | 102 | 105 |
| Pratt & Cady Co. | 100 | ..... | 95 |
| Pratt & Whitney—Pref. | 100 | 45 | 52 |
| Common | 100 | ..... | 10 |
| Prewitt, Spurr & Co. | 100 | ..... | 30 |
| Procter & Gamble Co. | 100 | 207 | 212 |
| Preferred | 100 | 160 | 165 |
| Pullman Palace Car | 100 | 171 | 175 |
| Raleigh Cotton Mills | 100 | 98 | 101 |
| Reece Button Hole | 10 | † 11¾ | 12 |
| Rhode Isl. Perkins H. S., com. | 100 | 6 | 12 |
| Preferred | 100 | 40 | 56 |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Rhode Island Safe Deposit | 100 | 70 | ..... |
| Rosetta Grav. Pav. & Imp. | 100 | ..... | ..... |
| Safety Car Heating & Lighting | 100 | 88 | 94 |
| St. Charles Car Co. | 100 | 85 | 90 |
| St. Louis Agr. & M. Associat'n | 100 | ..... | 65 |
| St. Louis Brewing Ass'n, pref. | £10 | £9¼ | £9¾ |
| Common | £10 | £4¼ | £4¾ |
| St. Louis Cotton Compress | 100 | 10 | 30 |
| St. Louis Exposition stock | 25 | † 3 | 5 |
| St L. House Building, No. 3 | 500 | †500 | 540 |
| St. Louis Transfer | 100 | 51 | 55 |
| Savannah Brewing Co. | 100 | 90 | 91 |
| Savannah Construction Co. | 1000 | † 64 | 66 |
| Security Title & Trust (Chic.) | 100 | 98 | 100 |
| Shultz Belting | 100 | 60 | 80 |
| Sibley Mfg. Co. | 100 | 68 | 72 |
| Silver bullion certificates | | 57½ | 57¾ |
| Simmons Hardware—Pref. | 100 | 112 | 116 |
| Common | 100 | 100 | 105 |
| Singer Mfg. Co. | 100 | 375 | 400 |
| Smyth Mfg. Co. (Hartford) | 100 | 150 | ..... |
| Southern Cotton Oil | 50 | 15 | 30 |
| Spring Valley Water | 100 | 97⅞ | ..... |
| Standard Guano Manf.(N.O.) | 100 | ..... | 170 |
| Standard Oil | 100 | 353 | 355 |
| Standard Rope & Twine | 100 | 3¾ | 4 |
| Standard Underground Cable | 100 | 104 | 106 |
| Stanley Rule & Level Co. | 25 | † 58 | 68 |
| Stanley Works | 25 | † 40 | ..... |
| State St. Exchange (Boston) | 100 | 116 | 116½ |
| Stillwell, Bierce & Smith Valle | 100 | 96 | 98 |
| Preferred | 100 | 107 | 109 |
| Street Railway & Illuminating Prop. | 100 | 28 | 35 |
| Streets West. Stable Car Line | | 19 | 20 |
| Preferred | | 65 | 67½ |
| Swift & Co. | 100 | 90 | ..... |
| Talmage's (Dan) Sons Co., 8%. | 100 | 101 | 101½ |
| Tennessee Manufacturing Co. | 100 | 3 | 5 |
| Tenth & Twenty-third St. Ferry | 100 | ..... | 75 |
| Texas & Pacific Coal Co. | 100 | 45 | 50 |
| Thorne Type Set. Mach. Co. pref. | 100 | ..... | 85 |
| Trenton Potteries | 100 | ..... | 11 |
| Preferred | 100 | 35 | 40 |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Trow Directory—Pref. | 100 | 35 | 40 |
| Union Boot & Shoe (N. B.) | 100 | ..... | 30 |
| Union Dairy Co. (St. Louis) | 100 | 92 | 98 |
| Union Ferry (Brooklyn) | 100 | 52 | 55 |
| Union Stock Yards, St. Louis | 100 | ..... | 55 |
| Union Switch & Signal | 50 | † 31¾ | 32½ |
| Preferred | 50 | †..... | 58 |
| Union Type Writer—Common | 100 | 6½ | 8 |
| 1st preferred | 100 | 86 | 91 |
| 2nd pref. | 100 | 81 | 82½ |
| U. S. Express | 100 | 37 | 41 |
| U. S. Fidelity & Guar. Co. (Md.) | 100 | 122½ | 125 |
| U. S. Glass, com. | 100 | 25½ | 26½ |
| Preferred | 100 | 70 | 90 |
| U. S. Leather | 100 | 5½ | 6 |
| Preferred | 100 | 58 | 58½ |
| U. S. Oil | 25 | † 12¾ | 13 |
| U. S. Rubber | 100 | 16½ | 17½ |
| Preferred | 100 | 67¼ | 67¾ |
| Utica Cement | 25 | † 1½ | 5 |
| Va.-Carolina Chemical Co. | 100 | 50 | 57 |
| Preferred | 100 | 105 | 107 |
| Wagner Palace Car | 100 | 157 | 160 |
| Washington Market, J&J. | 50 | † 10 | ..... |
| Washington Safe Deposit Co. | 100 | ..... | ..... |
| Webb Manufact. Co—Nashv'le | 100 | ..... | 75 |
| Wells, Fargo Express | 100 | 113 | 118 |
| Welsbach Light Co., Canada | 5 | † 1⅛ | 1½ |
| Welsbach Commercial Co. | 100 | 14 | ..... |
| Preferred | 100 | 61 | ..... |
| Westcott Express, common | 100 | 15 | 18 |
| Preferred | 100 | 95 | 100 |
| West End (Boston) Land | 25 | † 1 | 1¼ |
| West End Land & Imp. Co., Va. | 25 | † 20 | ..... |
| Western Aut. Mach. Screw Co. | 100 | 200 | ..... |
| Western Stone Co. (Chic.) | 100 | ..... | 37 |
| Western Union Beef | | 2½ | 5 |
| Westinghouse Air Brake Co. | 50 | †215 | 230 |
| Wiggins Ferry Co. | 100 | 185 | 187 |
| Winchester R. Arms Co. | 100 | 500 | ..... |
| Wool Exchange, N. Y. | 100 | 110 | ..... |
| Worthington Co, pref. | 100 | x 83 | 85 |
| Common | 100 | 20 | 25 |
| Wollaston Land | 5 | † 1⅛ | ..... |

† Prices are per share not per cent. ‡ Sale price.

# QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

**Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus *) are last sales.**

**The dagger (†) prefixed to a price indicates that the figures show the book value.**

**The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.**

**The section mark (§) prefixed to surplus indicates that undivided profits are included.**

## ALABAMA.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| BIRMINGHAM— | $ | $ | $ | | | |
| Alabama Nat. Bank. | 200,000 | § 23,677 | 411,421 | 100 | 60 | 70 |
| Ala. Trust & Sav. Co. | 100,000 | § 11,500 | 25,000 | 100 | ..... | ..... |
| Berney Nat. Bank.. | 200,000 | § 12,554 | 406,817 | 100 | 95 | 100 |
| Birmingh'm Tr. & Sav | 500,000 | § 44,767 | 799,280 | 100 | 85 | 87 |
| First National Bank. | 250,000 | § 28,928 | 1,345,333 | 100 | 100 | 105 |
| Jefferson Co. Sav. Bk. | 100,000 | § 62,437 | 409,025 | 100 | 90 | 95 |
| People's Sav. Bk. & Tr | 75,000 | § 6,016 | 182,572 | 100 | 70 | 75 |
| MOBILE— | | | | | | |
| First Nat. Bank..... | 300,000 | § 365,122 | 1,792,719 | 100 | 235 | ..... |
| People's Bank..... | 150,000 | § 226,644 | 942,499 | 100 | 225 | ..... |

## ARKANSAS.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| LITTLE ROCK— | | | | | | |
| Bank of Commerce.. | 100,000 | 2,000 | 155,652 | 25 | 15 | 17½ |
| Bank of Little Rock. | 200,000 | 15,000 | 250,000 | 25 | ..... | 15 |
| Citizens' Bank..... | 100,000 | § 26,249 | 420,000 | 25 | 30 | 31¼ |
| Exchange Nat. Bk.. | 200,000 | § 18,823 | 753,604 | 100 | 103 | 105 |
| German Nat. Bk..... | 300,000 | § 59,708 | 816,639 | 100 | 103 | 105 |

## CALIFORNIA.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| LOS ANGELES— | | | | | | |
| California Bank..... | 250,000 | § 40,903 | 458,125 | 100 | ..... | ..... |
| Citizens' Bank..... | 100,000 | § 26,111 | 420 016 | 100 | ..... | ..... |
| Farmers' & Mer. Bk. | 500,000 | § 913,916 | 3,899,792 | *100* | ..... | ..... |
| First National Bank. | 400,000 | § 268,094 | 2,062,702 | 100 | ..... | ..... |
| German-Am. Sav. B'k | 100,000 | § 43,772 | 679,478 | .... | ..... | ..... |
| Los Angeles Nat. Bk. | 500,000 | § 52,830 | 1,419,503 | 100 | ..... | ..... |
| Main St. Savings. Bk. | 100,000 | § 13,182 | 360,104 | 50 | ..... | ..... |
| Merchants' Nat. Bk. | 200,000 | § 47,660 | 804,591 | 100 | ..... | ..... |
| Nat. Bk. of California | 250,000 | § 33,124 | 539,589 | 100 | ..... | ..... |
| Security L. & Tr. Co.. | 100,000 | § 30,000 | 400,000 | 100 | ..... | ..... |
| Security Savings Bk. | 100,000 | § 41,505 | 1,141,156 | 100 | ..... | ..... |
| State Loan & Tr. Co.. | 500,000 | § 22,116 | 628,798 | 100 | ..... | ..... |
| OAKLAND— | | | | | | |
| California Bank..... | 100,000 | § 6,771 | 172,727 | 100 | 85 | 90 |
| Central Bank ..... | 300,000 | § 87,500 | 1,396,675 | 30 | ..... | 30 |
| First National Bank. | 300,000 | § 40,773 | 415,784 | 100 | 120 | 125 |
| Union Nat. Bank.... | 150,000 | § 124,714 | 613,791 | 100 | ..... | ..... |
| SAN FRANCISCO— | | | | | | |
| Amer'n Bk. & Tr. Co. | 426,800 | § 69,736 | 296,363 | 100 | ..... | ..... |
| Anglo-Cal. Bk. (Ld.). | 175,047 | § 282,080 | 5,761,264 | 100 | 55 | 62½ |
| Bank of California.. | 3,000,000 | §3152161 | 8,142,741 | 100 | ..... | 240 |
| Bank of Commerce.. | 49,720 | § 13,289 | 254,421 | .... | ..... | ..... |
| Cal. Safe Dep. & T. Co. | 1,000,000 | § 114,721 | 1,892,096 | 100 | ..... | 96½ |
| Crock'r-Wool'th N.B. | 1,000,000 | § 662,913 | 3,846,045 | 100 | ..... | ..... |
| Don'hoe-Kelly B'gCo | 650,000 | § 28,454 | 1,671,698 | .... | ..... | ..... |
| First National Bank | 1,500,000 | § 1040905 | 5,453,277 | 100 | 195 | ..... |
| German Sav. & Loan | ‡1,000,000 | § 874,967 | 25,737,431 | *100* | ..... | 1700 |
| Humboldt Sav. & L.. | 300,000 | § 123,880 | 2,584,955 | *100* | 1050 | 1160 |
| Lon., Paris & Am. Bk | 360,869 | § 128,880 | 4,041,931 | 100 | 130 | ..... |
| Mutual Sav'gs Bank. | ‡ 300,000 | § 141,173 | 2,793,252 | 100 | ..... | 42½ |
| Nevada Nat. of S. Fr. | 3,000,000 | § 731,367 | 5,723,589 | 100 | 151 | 155 |
| S. Fran. Sav. Union. | 1,000,000 | § 654,916 | 22,733,118 | 250 | ..... | 500 |

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| S. FRANCISCO—(Con) | $ | $ | $ | | | |
| Sav. & Loan Society. | ‡ 750,000 | § 194,622 | 5,415,570 | 100 | ..... | 100 |
| Security Savings Bk. | 300,000 | § 107,393 | 3,142,505 | 100 | 250 | ..... |
| Tallant Banking Co. | 500,000 | § 42,827 | 880,257 | .... | ..... | ..... |
| Union Trust Co..... | 750,000 | § 118,683 | 2,862,165 | *100* | 950 | ..... |
| SAN JOSE.— | | | | | | |
| Bank of San Jose... | 300,000 | § 112,437 | 880,625 | 100 | 112½ | 117½ |
| Comm'l & Sav'gs Bk. | 350,000 | § 5,420 | 339,024 | 50 | 15 | 20 |
| First National Bank | 300,000 | § 99,133 | 394,872 | 100 | 90 | 95 |
| Gard. C. Bk. & T. Co. | 200,000 | § 14,940 | 425,190 | 100 | 75 | 80 |
| San Jose S. Dep. Bk. | 300,000 | § 300,000 | 2,160,315 | 30 | 37½ | 40 |
| Un. Sav. Bk., S. Jose | 300,000 | § 56,690 | 770,070 | 30 | 30 | 32½ |

## CANADA.

[Returns of Canadian banks are given on page 46.]

## COLORADO.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| DENVER— | | | | | | |
| Amer. Nat'l Bank... | 500,000 | § 98,528 | 317,988 | 100 | ..... | ..... |
| Central Savings Bk. | 25,000 | § 5,648 | 171,300 | 100 | †..... | *122·59* |
| Colorado Nat. Bank. | 500,000 | § 207,174 | 6,559,237 | 100 | †..... | *142·79* |
| Denver Nat. Bank... | 500,000 | § 159,587 | 4,201,411 | 100 | †..... | *137·00* |
| Denver Sav. Bank.. | 250,000 | § 8,314 | 481,833 | 100 | †..... | *101·07* |
| First National Bank. | 500,000 | § 574,853 | 12,124,899 | 100 | †..... | *313·41* |
| International Tr. Co. | 250,000 | § 98,314 | 902,411 | 100 | †..... | *130·33* |
| Nat. Bk. of Comm'ce | 200,000 | § 2,297 | 1,084,663 | 100 | †..... | *104·01* |
| Western Bank..... | 100,000 | § 17,924 | 189,904 | 100 | †..... | *117·92* |

## CONNECTICUT.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| BRIDGEPORT— | | | | | | |
| Bridgeport Nat. Bk.. | 215,850 | § 158,600 | 512,511 | 50 | 87½ | 95 |
| City National Bank. | 250,000 | § 208,031 | 558,491 | 100 | 150 | ..... |
| Connecticut Nat. Bk. | 332,100 | § 169,217 | 759,708 | 100 | 150 | ..... |
| First National Bank. | 210,000 | § 160,614 | 601,266 | 100 | 178 | ..... |
| Pequonnock Nat. Bk. | 200,000 | § 111,639 | 452,835 | 100 | 150 | ..... |
| HARTFORD— | | | | | | |
| Ætna Nat. Bank.... | 525,000 | § 416,442 | 3,038,643 | 100 | 142 | ..... |
| American Nat. Bk... | 600,000 | § 341,353 | 1,524,285 | 50 | 70 | ..... |
| Charter Oak Nat. Bk. | 500,000 | § 122,835 | 922,291 | 100 | 91 | 95 |
| City Bk. of Hartford. | 440,000 | § 166,476 | 1,156,485 | 100 | 105 | 112 |
| Conn. River Bg. Co. | 150,000 | § 89,377 | 740,813 | 30 | 30 | 35 |
| Far. & Mec. Nat. Bk. | 500,000 | § 144,000 | 1,169,000 | 100 | 112 | ..... |
| First National Bank. | 650,000 | § 192,516 | 1,620,000 | 100 | 112 | ..... |
| Hartford Nat. Bank. | 1,200,000 | § 715,175 | 3,059,000 | 100 | 137 | ..... |
| Mercantile Nat. Bk. | 500,000 | Liquidating 70%pd. | | 100 | 20 | 30 |
| National Ex. Bank.. | 500,000 | § 200,784 | 1,047,326 | 50 | 60 | 65 |
| Phœnix Nat. Bank.. | 1,000,000 | § 561,144 | 1,385,924 | 100 | 125 | 130 |
| Security Company.. | 200,000 | § 121,573 | 469,885 | 100 | 121 | 127 |
| State Bank..... | 400,000 | § 117,060 | 1,299,733 | 100 | 105 | ..... |
| United States Bank. | 100,000 | § 281,932 | 1,883,903 | 100 | 340 | 375 |
| Conn. Tr. & S. D. Co. | 300,000 | § 236,600 | 2,079,637 | 100 | 165 | ..... |
| Fidelity Co..... | 50,000 | § 16,000 | 80,000 | 100 | 110 | ..... |
| Hartford Trust Co.. | 300,000 | § 168,871 | 1,310,471 | 100 | 145 | ..... |
| NEW HAVEN— | | | | | | |
| City Bank of N. H... | 500,000 | § 83,533 | 902,890 | 100 | 127 | ..... |
| First National Bank. | 500,000 | § 274,000 | 1,352,629 | 100 | ..... | ..... |
| Mechanics' Bank.... | 300,000 | § 49,620 | 453,313 | 60 | 67 | ..... |

* Last sale. † Book value. ‡ Part paid in. § Including undivided profits

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **N. HAVEN—(Con.)** | $ | $ | $ | | | |
| Merchants' Nat. Bk. | 500,000 | § 116,285 | 920,362 | 50 | 50 | ..... |
| N. H. Co. Nat. Bank | 350,000 | § 257,734 | 564,505 | 10 | 13½ | ..... |
| Nat. New Haven Bk. | 464,800 | § 237,373 | 836,413 | 100 | 172 | ..... |
| Nat. Trad'men's Bk. | 300,000 | § 146,938 | 1,015,370 | 100 | 141 | ..... |
| Second Nat. Bank | 500,000 | § 440,309 | 797,919 | 100 | 172 | ..... |
| Union Trust Co. | 100,000 | § 55,042 | 467,781 | 100 | ..... | ..... |
| Yale National Bank. | 500,000 | § 212,174 | 961,443 | 100 | 118 | ..... |
| **WATERBURY—** | | | | | | |
| Citizens' Nat. Bank. | 300,000 | § 132,000 | 493,000 | 100 | 140 | ..... |
| Fourth Nat. Bank | 100,000 | § 52,080 | 403,570 | 100 | 135 | 140 |
| Manufac's' Nat. Bk. | 100,000 | § 41,655 | 439,753 | 100 | 130 | ..... |
| Waterbury Nat. Bk. | 500,000 | § 283,922 | 820,790 | 50 | 170 | ..... |

## DELAWARE.

| | | | | | | |
|---|---|---|---|---|---|---|
| **WILMINGTON—** | | | | | | |
| Central Nat. Bank | 210,000 | § 51,176 | 394,401 | 100 | 115 | 120 |
| Equitab. Gu. & Tr. Co. | 500,000 | § 157,375 | 1,049,660 | 100 | 135 | 140 |
| Farmers' Bk. of Del. | 236,000 | 43,000 | 325,000 | 50 | 62½ | 67 |
| First National Bank. | 500,000 | § 111,366 | 760,965 | 100 | 110 | 115 |
| Nat. Bk. of Delaware | 110,000 | § 141,349 | 414,345 | 200 | ..... | 500 |
| N. B. of Wilmington and Brandywine | 200,010 | § 173,756 | 668,774 | 30 | 73 | 77 |
| Sec'rity Tr. & S. D. Co. | 500,000 | § 157,643 | 1,247,448 | 100 | 135 | 145 |
| Union Nat. Bank | 203,175 | § 310,213 | 1,358,383 | 25 | 75 | 80 |

## DISTRICT OF COLUMBIA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **WASHINGTON—** | | | | | | |
| Central Nat. Bank | 200,000 | § 64,461 | 1,345,930 | 100 | 130 | ..... |
| Citizens' Nat. Bank. | 300,000 | § 128,639 | 924,696 | 100 | 140 | ..... |
| Columbia Nat. Bank. | 250,000 | § 129,411 | 1,266,634 | 100 | 131 | ..... |
| Lincoln Nat. Bank | 200,000 | § 40,878 | 480,242 | 100 | 110 | 116 |
| Nat. Bank of Wash. | 200,000 | § 292,635 | 1,631,657 | 100 | 280 | ..... |
| Nat. Capital Bank | 200,000 | § 80,353 | 669,704 | 100 | 120 | ..... |
| Nat. M'tropolit'n Bk. | 300,000 | § 426,177 | 1,575,799 | 100 | 306 | ..... |
| Riggs Nat. Bank | 500,000 | § 85,487 | 5,377,230 | 100 | ..... | ..... |
| Second Nat. Bank | 225,000 | § 96,230 | 901,226 | 100 | 140 | ..... |
| Traders' Nat. Bank. | 200,000 | § 57,458 | 496,258 | 100 | 100 | ..... |
| West End Nat. Bank. | 200,000 | § 40,703 | 440,821 | 100 | 101 | 106 |
| American S. & Tr. Co. | 1,250,000 | § 303,923 | 2,806,516 | 100 | 150 | 153 |
| Nat. Safe Deposit & Trust Co. | 1,000,000 | § 69,600 | 2,253,640 | 100 | x112½ | ..... |
| Wash. Loan & Tr. Co. | 1,000,000 | § 200,390 | 2,337,759 | 100 | x125½ | 130 |
| **GEORGETOWN—** | | | | | | |
| Farm. & Mech. N. Bk. | 252,000 | § 208,199 | 837,985 | 100 | 180 | ..... |

## FLORIDA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **JACKSONVILLE—** | | | | | | |
| Commercial Bank | 50,000 | § 4,800 | 198,000 | 100 | ..... | 110 |
| First Nat. Bk. of Fla. | 50,000 | § 12,851 | 203,122 | 100 | ..... | 125 |
| Nat. Bk. of Jacksonv. | 150,000 | § 113,138 | 970,092 | 100 | 216 | 225 |
| Nat. Bk. State of Fla. | 100,000 | § 82,547 | 460,936 | 100 | 165 | ..... |
| Southern Savings & Trust Co. | 50,000 | § 6,775 | 125,000 | 100 | 105 | ..... |

## GEORGIA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **ATLANTA—** | | | | | | |
| American Trust & Banking Co. | 100,000 | § 10,216 | ..... | 100 | 60 | 70 |
| Atlanta Nat. Bank | 150,000 | § 430,022 | 2,404,229 | 100 | 400 | ..... |
| Capital City Bank | 400,000 | § 118,000 | 670,000 | 100 | 88 | 91 |
| Exchange Bank | 100,000 | § 2,000 | 182,000 | 100 | ..... | 75 |
| Fourth Nat. Bank | 400,000 | § 69,736 | 927,598 | 100 | 90 | 95 |
| Lowry Banking Co. | 350,000 | § 111,000 | 1,033,254 | 100 | 112 | 115 |
| Maddox Rucker B. Co | 160,000 | § 63,078 | 513,149 | 100 | 150 | ..... |
| Neal Loan & Bkg. Co. | 100,000 | § 188,000 | 800,000 | 100 | 200 | ..... |
| Third National Bk. | 200,000 | § 40,718 | 628,384 | 100 | 105 | 110 |
| Trust Co. of Georgia. | 250,000 | § 46,000 | ..... | 100 | 65 | 70 |
| **AUGUSTA—** | | | | | | |
| Augusta Savings Bk. | 30,000 | § 17,748 | 380,962 | 100 | 110 | ..... |
| Commercial Bank | 200,000 | § 7,652 | 341,677 | 100 | 70 | 75 |
| Georgia RR. Bank | 200,000 | § 23,674 | 1,519,127 | 100 | ..... | ..... |
| Irish-Am. Dime S. Bk. | 30,000 | § 5,037 | 181,858 | 100 | 100 | ..... |
| Nat. Bk. of Augusta. | 250,000 | § 90,039 | 366,403 | 100 | 110 | ..... |
| Nat. Exchange Bk. | 200,000 | § 18,937 | 257,816 | 100 | 65 | ..... |
| Planters' L. & S. Bk. | 50,000 | § 4,944 | 208,809 | 10 | 11 | ..... |
| **MACON—** | | | | | | |
| American Nat. Bank | 250,000 | § 69,431 | 389,676 | .... | 95 | 96 |
| Cent. Georgia Bank | 100,000 | § 15,225 | 156,000 | .... | 87 | 90 |
| Commer'l & Sav. Bk. | 50,000 | § 21,555 | 116,251 | .... | 125 | 130 |
| Exchange Bank | 500,000 | § 160,000 | 1,600,000 | .... | 91 | 92 |
| First Nat. Bank | 200,000 | § 77,020 | 385,137 | .... | 117 | 120 |
| Macon Savings Bank | 125,000 | 8,000 | 200,000 | .... | 75 | 76 |
| Union Savings Bank & Trust Co. | 200,000 | § 33,000 | 362,000 | .... | 89 | 90 |
| **SAVANNAH—** | | | | | | |
| Chatham Bank | 150,000 | 25,000 | 368,794 | 50 | 45 | 46½ |
| Citizens' Bank | 500,000 | § 71,059 | 1,171,165 | 100 | 108 | 109 |
| Germania Bank | 200,000 | § 45,808 | 571,924 | 100 | 108 | 109 |
| Merchants' Nat. Bk. | 500,000 | § 109,685 | 356,028 | 100 | 82 | 84 |
| Nat. Bk. of Savannah | 250,000 | § 167,019 | 553,475 | 100 | 124 | 125 |
| Oglethorpe Savings & Trust Co. | 125,000 | 30,000 | 342,000 | 100 | 104 | 105 |
| Savannah Bank & Trust Co. | 350,000 | 25,000 | 753,969 | 100 | 101½ | 102¼ |
| Southern Bank of State of Georgia | 500,000 | 400,000 | 2,092,797 | 100 | 128 | 130 |
| People's Savings & Loan Co. | 139,400 | § 16,000 | 45,000 | 100 | 95 | 96 |

## ILLINOIS.

| | | | | | | |
|---|---|---|---|---|---|---|
| **CHICAGO—** *Surplus includes undivided profits.* | | | | | | |
| America Nat. Bank | 1,000,000 | 522,950 | 7,030,722 | 100 | 142 | 145 |
| Bank of Commerce | 500,000 | 21,127 | 965,007 | 100 | 80 | 85 |
| Bankers' Nat. Bank. | 1,000,000 | 119,139 | 6,416,501 | 100 | 112 | 114 |
| Calumet Nat. Bank | 50,000 | 32,259 | 306,481 | 100 | ..... | ..... |
| Chicago City Bank | 200,000 | 49,184 | 307,272 | 100 | 110 | 115 |
| Chicago Nat. Bank | 500,000 | 610,643 | 12,233,443 | 100 | 260 | 270 |
| Commercial Nat. Bk. | 1,000,000 | 1,078,575 | 12,453,160 | 100 | 230 | 240 |
| Continental Nat. Bk. | 2,000,000 | 449,946 | 16,173,945 | 100 | 141 | 145 |
| Corn Exch. Nat'l Bk. | 1,000,000 | 1,162,186 | 8,409,441 | 100 | 265 | 275 |
| **CHICAGO—(Con.)—** | $ | $ | $ | | | |
| Drovers' Nat. Bank. | 250,000 | 143,034 | 2,489,759 | 100 | 150 | 160 |
| First National Bank. | 3,000,000 | 2,227,004 | 39,125,141 | 100 | 250 | 255 |
| First Nat. Englewood | 100,000 | 14,695 | 333,591 | 100 | 85 | 100 |
| Foreman Bros Bg. Co. | 500,000 | 562,856 | 1,531,267 | 100 | ..... | ..... |
| Ft. Dearborn Nat. Bk. | 500,000 | 113,465 | 2,932,642 | 100 | 112 | 115 |
| Globe Nat. Bank | 1,000,000 | 79,936 | 3,316,076 | 100 | 78 | 82 |
| Hibernian Banking Association | 222,000 | 329,761 | 4,746,524 | 100 | 190 | 210 |
| Lincoln Nat. Bank | 200,000 | 15,353 | 657,921 | 100 | ..... | 85 |
| Merchants' National Bank | 1,000,000 | 1,598,387 | 14,905,074 | 100 | 265 | 280 |
| Metrop'litan Nat. Bk. | 2,000,000 | 1,085,637 | 14,377,892 | 100 | 155 | 161 |
| Milwaukee Avenue State Bank | 250,000 | 82,168 | 818,442 | 100 | ..... | 100 |
| Nat. Bk. of Republic. | 1,000,000 | 158,798 | 5,681,728 | 100 | 100 | 103 |
| National Live Stock Bank of Chicago | 750,000 | 1,215,674 | 5,105,716 | 100 | 265 | 275 |
| N. Western. Nat. Bk. | 1,000,000 | 580,061 | 6,034,795 | 100 | 135 | 150 |
| Oakland Nat. Bank | 50,000 | 37,566 | 398,451 | 100 | 132 | 148 |
| Prairie State S. & T. Co. | 250,000 | 6,148 | 2,230,109 | 100 | ..... | 110 |
| Pullman Ln. & Sav. Bk | 100,000 | 138,878 | 825,679 | .... | ..... | ..... |
| State Bk. of Chicago. | 500,000 | 262,627 | 3,481,335 | 100 | 185 | 195 |
| Union Nat. Bank | 2,000,000 | 293,584 | 10,056,198 | 100 | 120 | 127 |
| Western State Bank. | 300,000 | 7,758 | 427,629 | 100 | .. | 98 |
| West Side Bank | 50,000 | 4,345 | 164,529 | 100 | ..... | 98 |
| American Trust & Savings Bank | 1,000,000 | 141,213 | 5,825,387 | 100 | 92 | 96 |
| Chic. Title & Tr. Co. | 1,500,000 | 156,959 | 1,157,038 | .... | 70 | 72 |
| Commercial L. & Tr. | 500,000 | 92,007 | 2,077,241 | 100 | 95 | 102 |
| Equitable Trust Co. | 500,000 | 173,758 | 635,143 | 100 | ..... | ..... |
| Garden City Bk. & Tr. | 500,000 | 96,040 | 2,240,807 | 100 | 85 | 90 |
| Illinois Trust & Savings Bank | 2,000,000 | 2,658,223 | 39,731,574 | 100 | 410 | 414 |
| Merchants' L. & T. Co. | 2,000,000 | 1,518,775 | 16,669,292 | 100 | 262 | 265 |
| Northern Trust Co. | 1,000,000 | 734,409 | 14,890,979 | 100 | 225 | ..... |
| Royal Trust Co. | 500,000 | 200,605 | 1,240,938 | 100 | 106 | 108 |
| Union Trust Co. | 500,000 | 1,065,340 | 3,585,690 | 100 | 230 | ..... |
| **ROCKFORD—** | | | | | | |
| Forest City Nat Bk. | 100,000 | § 26,183 | 337,971 | 100 | ..... | ..... |
| Manufrs' Nat. Bank. | 125,000 | § 27,358 | 327,674 | 100 | ..... | ..... |
| People's Bank | 125,000 | § 38,290 | 381,630 | 100 | ..... | ..... |
| Rockford Nat. Bank. | 100,000 | § 101,575 | 301,938 | 100 | ..... | ..... |
| Third Nat. Bank | 100,000 | § 68,188 | 548,866 | 100 | ..... | ..... |
| Winnebago Nat. Bk. | 100,000 | § 129,864 | 1,020,630 | 100 | ..... | .... |

## INDIANA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **EVANSVILLE—** | | | | | | |
| Bank of Commerce | 219,400 | § 16,383 | 193,968 | 100 | 100 | 105 |
| Citizens' Nat. Bank. | 200,000 | § 40,669 | 504,666 | 100 | 122 | 127 |
| First Nat. Bank | 500,000 | § 167,655 | 1,269,602 | 100 | 105 | 108½ |
| German Bank | 250,000 | § ..... | 250,278 | 62½ | ..... | ..... |
| Old Nat. Bank | 500,000 | § 254,185 | 2,597,927 | 100 | 110 | 135 |
| **INDIANAPOLIS.** | | | | | | |
| Capital Nat. Bank | 300,000 | § 62,696 | 1,135,532 | 100 | 89 | 90 |
| Fletcher's Nat Bank | 500,000 | § 174,173 | 4,029,766 | 100 | ..... | ..... |
| Indiana Nat. Bank | 300,000 | § 776,923 | 4,754,305 | 100 | ..... | 300 |
| Indiana Trust Co. | 810,900 | § 57,494 | 482,163 | 100 | 111 | 112 |
| Marion Trust Co | 300,000 | § 6,964 | 174,299 | .... | ..... | ..... |
| Merchants' Nat. Bk. | 1,000,000 | § 113,515 | 2,291,070 | 100 | 125 | 128 |
| State Bk of Indiana. | 200,000 | 13,500 | 394,408 | 100 | ..... | 90 |
| Union Trust Co | 600,000 | § 101,563 | 410,484 | 100 | 126 | 128 |
| **TERRE HAUTE.** | | | | | | |
| First National Bank. | 300,000 | § 378,130 | 632,230 | 100 | ..... | 250 |
| National State Bank | 200,000 | § 70,412 | 319,374 | 100 | ..... | 120 |
| Terre Haute Tr'st Co | 100,000 | § 16,240 | 56,444 | 100 | ..... | 100 |
| Vigo Co. Nat. Bank. | 150,000 | § 39,377 | 295,426 | 100 | ..... | 100 |

## IOWA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **DAVENPORT—** | | | | | | |
| Citizens' Nat. Bank. | 300,000 | § 119,385 | 1,013,135 | 100 | 130 | 135 |
| Davenport Nat. Bk. | 100,000 | § 38,718 | 305,551 | 100 | 80 | 95 |
| Davenport Sav. Bank | 250,000 | § 76,684 | 2,279,747 | 100 | 160 | 170 |
| Farm. & Mech. Bank. | 100,000 | § 3,849 | 488,196 | 100 | 90 | 95 |
| First Nat. Bank | 200,000 | § 73,951 | 710,904 | 100 | 125 | 130 |
| German Savings Bk. | 500,000 | § 175,732 | 4,472,410 | 100 | 180 | 185 |
| Iowa National Bank. | 100,000 | § 20,185 | 673,325 | 100 | 110 | 115 |
| Scott Co. Sav. Bank. | 200,000 | § 65,125 | 1,885,290 | 100 | 140 | 150 |
| Union Savings Bank | 60,000 | § 9,482 | 436,474 | 100 | 100 | 105 |
| **DES MOINES—** | | | | | | |
| Bankers' Iowa State. | 160,500 | § 9,533 | 297,132 | 100 | ..... | ..... |
| Capital City State Bk | 100,000 | § 10,186 | 297,809 | 100 | ..... | ..... |
| Central State Bank. | 50,000 | § 3,862 | 170,044 | .... | ..... | ..... |
| Citizens' Nat. Bank. | 200,000 | § 108,552 | 1,075,963 | 100 | ..... | ..... |
| Des Moines Nat. Bk | 300,000 | § 26,817 | 1,276,877 | 100 | ..... | ..... |
| Iowa Loan & Tr. Co. | 500,000 | § 385,949 | ..... | 100 | ..... | ..... |
| Iowa National Bank. | 100,000 | § 16,479 | 334,223 | 100 | ..... | ..... |
| Security L. & Tr. Co. | 200,000 | § 60,573 | 47,779 | 100 | ..... | ..... |
| Valley Nation'l Bank | 200,000 | § 101,674 | 1,047,797 | 100 | ..... | ..... |
| **DUBUQUE—** | | | | | | |
| Citizens' State Bank. | 100,000 | § 10,771 | 222,977 | 100 | 90 | 100 |
| Dubuque Nat. Bank. | 100,000 | § 22,473 | 219,296 | 100 | ..... | 85 |
| First National Bank. | 200,000 | § 25,692 | 678,494 | 100 | *..... | 100 |
| German Bank | 150,000 | § 20,458 | 425,996 | 100 | ..... | 100 |
| Ger. Tr. & Sav. Bank | 100,000 | § 20,177 | 341,211 | 100 | *..... | 114 |
| Iowa Tr. & Sav. Bk. | 300,000 | § 33,311 | 1,110,351 | 100 | 120 | 125 |
| Second Nat'l Bank | 400,000 | § 62,310 | 1,615,010 | 100 | 115 | 120 |

## KENTUCKY.

| | | | | | | |
|---|---|---|---|---|---|---|
| **COVINGTON.** | | | | | | |
| Citizens' Nat. Bank | 200,000 | § 50,676 | 449,396 | 100 | 115 | 120 |
| Covington Trust Co. | 100,000 | § 7,264 | 14,000 | 100 | 103 | 105 |
| Far. & Traders' Nat. | 300,000 | § 163,291 | 725,639 | 100 | 160 | 161 |
| First Nat. Bank | 300,000 | § 76,444 | 1,007,541 | 100 | 112½ | 115 |
| German Nat. Bank | 350,000 | § 91,499 | 515,628 | 100 | 107½ | 110½ |
| **LEXINGTON—** | | | | | | |
| Central Bank | 200,000 | § 20,583 | 146,126 | 100 | ..... | 85 |
| Fayette Nat. Bank | 300,000 | § 230,285 | 528,229 | 100 | 175 | 180 |
| First Nat. Bank | 400,000 | § 109,462 | 270,578 | 100 | 107½ | 110 |
| Lexington City Nat. Bank | 200,000 | § 60,094 | 332,467 | 100 | 126 | 128 |

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits. x Ex-dividends.

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **LEXINGTON—Con.** | $ | $ | $ | | | |
| Nat. Exchange Bank | 100,000 | § 27,844 | 208,965 | 100 | 70 | 75 |
| Northern Bk. of Ky. | 1,813,900 | § 177,200 | 645,830 | 100 | 83 | 85 |
| Phœnix Nat. Bank | 150,000 | § 55,518 | 385,438 | 100 | ..... | 105 |
| Second Nat. Bank | 150,000 | § 9,034 | 308,269 | 100 | 85 | 90 |
| Third Nat. Bank | 100,000 | § 19,588 | 113,585 | 100 | 85 | 90 |
| **LOUISVILLE—** | | | | | | |
| American Nat. Bank | 800,000 | § 86,869 | 2,677,325 | 100 | 83 | 88 |
| Bank of Commerce | 800,000 | § 792,861 | 2,907,603 | 100 | 180 | 190 |
| Bank of Kentucky | 1,645,100 | § 1151396 | 1,892,650 | 100 | 168 | 170 |
| Bank of Louisville | 390,000 | § 78,600 | 251,000 | 100 | ..... | 70 |
| Citizens' Nat. Bank | 500,000 | § 197,905 | 2,584,101 | 100 | 115 | 120 |
| Farmers' & Drovers' | 300,000 | § 48,800 | 550,000 | 100 | ..... | 80 |
| First Nat. Bank | 500,000 | § 323,954 | 1,650,344 | 100 | 137 | 140 |
| German Bank | 300,000 | § 365,439 | 2,634,179 | 100 | 200 | 220 |
| German Insurance | 249,500 | § 318,500 | 2,734,500 | 50 | 190 | 200 |
| German Security | 179,000 | § 105,292 | 682,486 | 100 | 130 | 140 |
| Louisville Bank'g Co. | 500,000 | § 294,122 | 1,365,463 | 100 | ..... | 90 |
| Louisville City N. B. | 400,000 | § 25,858 | 303,089 | 100 | ..... | 50 |
| Third Nat. Bank | 300,000 | § 84,043 | 748,575 | 100 | ..... | 100 |
| Union Nat. Bank | 500,000 | § 146,620 | 4,339,346 | 100 | 120 | 125 |
| Western Bank | 250,000 | § 100,798 | 928,459 | 100 | ..... | 125 |
| Columbia Finance & Trust Co. | 1,000,000 | § 300,000 | 980,000 | 100 | ..... | 115 |
| Fidelity Trust & Safety Vault Co. | 1,000,000 | § 650,000 | ..... | 100 | ..... | 200 |
| Louisville Trust Co. | 800,000 | § 425,000 | 556,000 | 100 | ..... | 115 |
| **NEWPORT—** | | | | | | |
| German Nat. Bank | 100,000 | § 53,372 | 467,535 | 100 | 135 | 142 |
| Newport Nat. Bank | 100,000 | § 8,848 | 239,185 | 100 | 70 | 90 |

## LOUISIANA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **NEW ORLEANS—** | | | | | | |
| Canal Bank | 1,000,000 | § 25,000 | 4,153,928 | 100 | ..... | ..... |
| Citizens' Bank of La. | 380,200 | § 106,067 | 779,937 | 100 | ..... | 92 |
| Germania Nat. Bank | 300,000 | § 83,250 | 1,016,014 | 100 | ..... | 96 |
| Germania Sav. Bk. | 100,000 | § 294,532 | 2,012,249 | 100 | 340 | 500 |
| Hibernia Nat. Bank | 300,000 | § 383,797 | 3,880,136 | 100 | 185 | 194 |
| Louisiana Nat. Bank | 500,000 | § 236,055 | 4,395,248 | 100 | ..... | 130 |
| Metropolitan Bank | 250,000 | § 63,639 | 1,091,601 | 100 | 126 | ..... |
| New Orleans Nat. Bk. | 200,000 | § 891,536 | 4,691,381 | 100 | 500 | 540 |
| People's Bank | 300,000 | § 31,701 | 820,577 | 50 | ..... | 37 |
| Provident Savings & Safe Deposit Bank | 100,000 | § 2,332 | 229,316 | 100 | ..... | 85 |
| State National Bank | 300,000 | § 88,834 | 1,281,460 | 100 | 82½ | 90 |
| Teutonia Bank | 100,000 | § 6,384 | 185,587 | 100 | ..... | ..... |
| Union Nat'l Bank | 300,000 | § 36,209 | 1,317,244 | 100 | ..... | 89 |
| U. S. Trust & Sav. Bk. | 100,000 | ..... | 145,821 | 100 | ..... | 94 |
| Whitney Nat. Bank | 400,000 | § 962,825 | 4,630,000 | 100 | ..... | ..... |

## MAINE.

| | | | | | | |
|---|---|---|---|---|---|---|
| **PORTLAND—** | | | | | | |
| Canal Nat. Bank | 600,000 | § 313,062 | 516,844 | 100 | 105 | 108 |
| Casco Nat. Bank | 800,000 | § 255,752 | 2,194,307 | 100 | 99 | 101 |
| Chapman Nat. Bank | 100,000 | § 22,967 | 635,590 | 100 | ..... | 100 |
| Cumberland Nat. Bk. | 250,000 | § 57,067 | 183,199 | 40 | 32 | 34 |
| First National Bank | 1,000,000 | § 215,927 | 1,385,936 | 100 | 99 | 100 |
| Merchants' Nat. Bk. | 300,000 | § 267,968 | 747,937 | 75 | 109 | 111 |
| Nat. Traders' Bank | 300,000 | § 87,693 | 375,289 | 100 | 99 | 100 |
| Portland Nat. Bank | 300,000 | § 73,651 | 1,797,440 | 100 | 100 | 102 |
| Portland Trust Co. | 100,000 | 100,000 | 700,000 | 100 | 133 | 135 |

## MARYLAND.

| | | | | | | |
|---|---|---|---|---|---|---|
| **BALTIMORE—** | | | | | | |
| American Nat. Bank | 200,000 | § 66,992 | 1,188,831 | 100 | 125 | 130 |
| Canton Nat. Bank | 100,000 | § 14,174 | 291,432 | 100 | 88 | 91 |
| Citizens' Nat. Bank | 500,000 | § 714,580 | 1,883,962 | 10 | 21 | 21½ |
| Com. & Farm. N. Bank | 512,560 | § 146,098 | 1,195,099 | 100 | 120 | 125 |
| Commercial Bank | 100,000 | § 10,180 | 304,402 | 50 | 48 | 51 |
| Continental N. Bank | 300,000 | § 42,209 | 619,175 | 100 | 90 | 95 |
| Drov. & Mec's N. Bank | 300,000 | § 232,824 | 2,850,484 | 100 | 175 | 177 |
| Equitable Nat. Bank | 500,000 | § 98,380 | 975,053 | 100 | 100 | 105 |
| Farm. & Mer. N. Bank | 650,000 | § 396,299 | 1,817,182 | 40 | 60 | 62½ |
| First National Bank | 1,110,000 | § 305,826 | 1,964,835 | 100 | 120 | 121 |
| German-Amer. Bank | 300,000 | 50,000 | 375,028 | 100 | 105 | ..... |
| Ger. B'nk of Balt. City | 400,000 | 90,000 | 571,415 | 100 | 108 | 113 |
| Manufact'rs' N. Bank | 500,000 | § 61,415 | 940,931 | 100 | 90 | 91 |
| Merchants' N. Bank | 1,500,000 | § 567,026 | 4,959,422 | 100 | 138 | 141 |
| Nat. Bank of Balt'ore | 1,210,700 | § 462,148 | 1,850,305 | 100 | 134 | 135 |
| Nat. Bank of Com'rce | 300,000 | § 100,563 | 743,023 | 15 | 16 | 16¾ |
| Nat. Exchange Bank | 600,000 | § 227,728 | 1,735,644 | 100 | 132 | 133 |
| Nat. Far. & Plan. Bank | 800,000 | § 642,103 | 1,940,022 | 25 | 41½ | 44 |
| Nat. Howard Bank | 230,000 | § 42,869 | 739,212 | 10 | 10 | 10½ |
| Nat. Marine Bank | 400,000 | § 145,101 | 1,377,910 | 30 | 38 | 40 |
| Nat. Mechanics' Bank | 1,000,000 | § 639,320 | 2,835,023 | 10 | 18⅞ | 19⅛ |
| Nat. Un. Bank of Md | 900,000 | § 240,119 | 1,451,368 | 75 | 75 | 78 |
| Old-Town Bank | 150,000 | § 157,099 | 911,909 | 10 | 17 | 18 |
| People's Bank | 225,000 | § 17,415 | 336,145 | 20 | 16¾ | 17½ |
| Second Nat. Bank | 500,000 | § 602,671 | 875,926 | 100 | 190 | 192 |
| Third National Bank | 500,000 | § 61,250 | 1,107,940 | 100 | 85 | 90 |
| Traders' Nat. Bank | 230,000 | § 31,138 | 503,049 | 100 | 85 | 90 |
| Western Nat. Bank | 500,000 | § 391,725 | 2,372,740 | 20 | 37½ | 38½ |
| Baltimore Trust & Guaranty Co. | 500,000 | § 434,811 | 1,586,117 | 100 | 250 | 255 |
| Fidelity & Deposit Co. of Maryland | 1,000,000 | § 1037097 | ..... | 50 | 165 | 170 |
| Guar. Security Trust & Deposit Co. | 100,000 | ..... | ..... | 100 | 105 | 110 |
| Maryland Tr. Co. | 1,000,000 | ..... | 1,235,391 | 100 | 155 | 160 |
| Mercantile Trust & Deposit Co. of Balt | 1,000,000 | § 1204795 | 4,172,499 | 50 | 200 | 210 |
| Safe Deposit & Trust Co. of Baltimore | 500,000 | ..... | ..... | 100 | 320 | 340 |
| **FREDERICK—** | | | | | | |
| Central Nat. Bank | 120,000 | § 47,984 | 204,454 | 25 | 29 | 30 |
| Citizens' Nat. Bank | 100,000 | § 149,701 | 1,548,337 | 100 | 250 | ..... |
| Farmers & Mechanics' Nat. Bank | 125,000 | § 49,037 | 413,758 | 25 | 33 | 33½ |
| First Nat. Bank | 100,000 | § 8,118 | 128,779 | 100 | ..... | 80 |
| Franklin Sav. Bank | 110,420 | § 11,317 | 133,028 | 100 | ..... | 105 |
| Frederick Co. Nat. Bk | 150,000 | § 59,284 | 159,748 | 15 | 18½ | 19 |
| Frederick-Town Sav. Institution | 171,177 | § 55,895 | 669,930 | 100 | 165 | ..... |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

## MASSACHUSETTS.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| | Surplus of national banks includes undivided profits. | | | | | |
| **BOSTON—** | $ | $ | $ | | | |
| Atlantic Nat. Bank | 750,000 | 337,032 | 1,429,000 | 100 | 112½ | ..... |
| Atlas Nat. Bank | 1,500,000 | 579,353 | 3,053,000 | 100 | 107½ | ..... |
| Blackstone Nat. Bk. | 1,000,000 | 247,713 | 2,102,000 | 100 | 84¼ | ..... |
| Boston Nat. Bank | 1,000,000 | 298,313 | 2,276,000 | 100 | 87¾ | ..... |
| Boylston Nat. Bank | 700,000 | 408,592 | 1,658,000 | 100 | 120 | ..... |
| Broadway Nat. Bk. | 200,000 | 213,881 | 2,218,000 | 100 | 100 | ..... |
| Bunker Hill Nat. Bk. | 500,000 | 432,626 | 1,571,273 | 100 | 193 | ..... |
| Central Nat. Bank | 500,000 | 366,972 | 1,824,000 | 100 | 117 | ..... |
| Columbian Nat. Bk. | 1,000,000 | 242,158 | 2,719,000 | 100 | 87 | ..... |
| Commercial Nat. Bk. | 250,000 | 23,641 | 954,000 | 100 | 79¾ | 80 |
| Continental Nat. Bk. | 1,000,000 | 416,940 | 1,816,000 | 100 | 100¼ | 100½ |
| Eliot National Bank | 1,000,000 | 558,834 | 4,076,000 | 100 | 119¾ | ..... |
| Everett Nat. Bank | 400,000 | 101,778 | 1,164,000 | 100 | 92 | ..... |
| Faneuil Hall Nat. Bk | 1,000,000 | 480,850 | 2,380,000 | 100 | 124¾ | ..... |
| First National Bank | 1,000,000 | 1,116,264 | 4,600,000 | 100 | 222½ | ..... |
| First Ward Nat. Bk. | 200,000 | 149,281 | 983,042 | 100 | *..... | 127½ |
| Fourth Nat. Bank | 750,000 | 252,191 | 2,966,000 | 100 | 118 | ..... |
| Freemans' Nat. Bk. | 500,000 | 178,793 | 1,657,000 | 100 | 100 | ..... |
| Globe Nat. Bank | 1,000,000 | 195,786 | 6,387,000 | 100 | 95 | 96 |
| Hamilton Nat. Bk. | 750,000 | 304,407 | 1,703,000 | 100 | 102 | ..... |
| Howard Nat. Bank | 1,000,000 | 261,279 | 2,752,000 | 100 | 88 | 88¾ |
| Lincoln Nat. Bank | 500,000 | 35,843 | 1,476,000 | 100 | *..... | 75 |
| Manuf's' Nat. Bank | 500,000 | 108,024 | 2,960,000 | 100 | 100 | 100¼ |
| Market Nat. Bank | 800,000 | 61,828 | 1,749,000 | 100 | 63 | ..... |
| Mass. Nat. Bank | 800,000 | 97,971 | 1,397,000 | 100 | 75¼ | ..... |
| Mechanics' Nat. Bk. | 250,000 | 108,775 | 1,354,000 | 100 | 120 | ..... |
| Merchants' Nat. Bk. | 3,000,000 | 1,826,467 | 9,635,000 | 100 | 156 | ..... |
| Metrop'litan Nat. Bk. | 500,000 | 127,409 | 1,140,000 | 100 | 86½ | ..... |
| Monument Nat. Bk. | 150,000 | 188,812 | 471,861 | 100 | *..... | 219 |
| Mt. Vernon Nat. Bk. | 200,000 | 60,451 | 1,157,000 | 100 | 99 | 100¼ |
| Nat. Bk. of Commerce. | 1,500,000 | 611,730 | 7,552,000 | 100 | 108⅜ | ..... |
| National Bank of Commmonwealth | 1,000,000 | 744,144 | 7,708,000 | 100 | 143 | ..... |
| Nat. Bk. of No. Am. | 1,000,000 | 265,128 | 1,890,000 | 100 | 94¾ | ..... |
| Nat. Bk. of Redemp. | 1,000,000 | 461,193 | 8,170,000 | 100 | 112½ | ..... |
| Nat. Bk. of Republic | 1,500,000 | 1,280,306 | 8,731,000 | 100 | 142⅞ | 144 |
| National Eagle Bk. | 1,000,000 | 164,934 | 1,808,000 | 100 | 77 | ..... |
| Nat. Exchange Bk. | 1,000,000 | 489,753 | 6,436,000 | 100 | 132¾ | ..... |
| N. Hide & Leath. Bk. | 1,500,000 | 417,011 | 3,750,000 | 100 | 103¾ | ..... |
| N. Market Bk. of Brig. | 250,000 | 101,405 | 602,144 | 100 | *..... | 100 |
| Nat. Revere Bank | 1,000,000 | 120,614 | 4,222,000 | 100 | 88½ | 90 |
| National Rockland Bank of Roxbury | 300,000 | 191,370 | 1,498,349 | 100 | 137 | 137¼ |
| Nat. Security Bank | 250,000 | 509,814 | 1,745,000 | 100 | *..... | 178½ |
| Nat. Union Bank | 1,000,000 | 688,637 | 2,598,000 | 100 | 128 | ..... |
| Nat. Webster Bank | 1,000,000 | 310,950 | 2,655,000 | 100 | 100 | ..... |
| N. Eng. Nat. Bank | 1,000,000 | 760,862 | 2,998,000 | 100 | 145¾ | ..... |
| North Nat. Bank | 1,000,000 | 256,696 | 2,990,000 | 100 | 90 | ..... |
| Old Boston Nat. Bk. | 900,000 | 270,383 | 1,704,000 | 100 | 106¾ | 107 |
| Peoples' Nat. Bank of Roxbury | 300,000 | 193,078 | 648,943 | 100 | 123½ | ..... |
| Second Nat. Bank | 1,600,000 | 1,159,405 | 8,693,000 | 100 | 177 | ..... |
| Shawmut Nat. Bank | 1,000,000 | 396,061 | 9,627,000 | 100 | 116½ | ..... |
| Sh. & Leath. Nat. Bk. | 1,000,000 | 247,297 | 4,831,000 | 100 | 94¾ | ..... |
| South End Nat. Bk. | 200,000 | 12,037 | 255,592 | 100 | 65¼ | ..... |
| State Nat. Bank | 2,000,000 | 626,362 | 4,742,000 | 100 | 109⅛ | ..... |
| Suffolk Nat. Bank | 1,000,000 | 468,855 | 2,058,000 | 100 | 105 | ..... |
| Third Nat. Bank | 2,000,000 | 211,011 | 7,919,000 | 100 | 89 | ..... |
| Tremont Nat. Bank | 1,000,000 | 238,077 | 1,929,000 | 100 | 70¾ | ..... |
| Washington Nat. Bk. | 750,000 | 320,822 | 1,648,000 | 100 | 101⅝ | ..... |
| Winthrop Nat. Bank | 300,000 | 243,813 | 2,687,000 | 100 | *..... | 131 |
| Am. Loan & Tr. Co. | 1,000,000 | 625,224 | 6,066,903 | 100 | 126¼ | ..... |
| Bay State Trust Co. | 400,000 | 119,417 | 2,518,845 | 100 | ..... | ..... |
| Beacon Trust Co. | 300,000 | 43,307 | 687,001 | 100 | *..... | 105 |
| Bost. S. Dep. & Tr. Co. | 1,000,000 | 1,223,403 | 7,497,542 | 100 | ..... | ..... |
| Columbia Trust Co. | 100,000 | 6,156 | 237,967 | 100 | 100 | ..... |
| Internat'l Trust Co. | 1,000,000 | 1,457,249 | 8,702,989 | 100 | ..... | ..... |
| Mass. Loan & Tr. Co. | 1,000,000 | 242,518 | 2,349,218 | 100 | 103 | ..... |
| Mattapan D. & Tr. Co. | 100,000 | 39,727 | 616,981 | 100 | ..... | ..... |
| Mercantile Tr. Co | 250,000 | 24,403 | 1,240,755 | 100 | *..... | 100 |
| N. Engl'd Trust Co. | 1,000,000 | 1,000,000 | 15,359,167 | 100 | ..... | ..... |
| Old Colony Trust Co. | 1,000,000 | 1,235,970 | 16,281,121 | 100 | *..... | 185¼ |
| Puritan Trust Co. | 200,000 | 13,306 | 891,250 | 100 | *..... | 100 |
| State St. Trust Co | 300,000 | 47,139 | 1,907,426 | 100 | 102 | ..... |
| U. S. Trust Co. | 200,000 | 112,200 | 1,806,155 | 100 | ..... | ..... |
| **BEVERLY—** | | | | | | |
| Beverly Nat. Bank | 200,000 | § 90,818 | 348,027 | 100 | 142½ | 147 |
| **BROCKTON—** | | | | | | |
| Brockton Nat. Bank | 100,000 | § 48,646 | 515,300 | 100 | *..... | 125 |
| Home Nat. Bank | 200,000 | § 193,633 | 838,952 | 100 | *..... | 175 |
| Plymouth Co. Safe Dep. & Trust Co. | 100,000 | § 6,199 | 404,352 | 100 | ..... | ..... |
| **CAMBRIDGE—** | | | | | | |
| Charles Riv. N. Bank | 100,000 | § 70,130 | 626,496 | 100 | *..... | 152 |
| Camb'ge S. D. & Tr. Co | 100,000 | § 30,875 | 601,025 | 100 | *..... | 113 |
| 1st Nat. Bk, at Cam'p't | 200,000 | § 199,292 | 470,775 | 100 | *..... | 189½ |
| **CHELSEA—** | | | | | | |
| First National Bank. | 300,000 | § 103,151 | 677,880 | 100 | *..... | 100 |
| Winnisimmet Nat. Bk | 100,000 | § 29,634 | 305,273 | 100 | *..... | 100 |
| **DANVERS—** | | | | | | |
| First National Bank. | 150,000 | 25,000 | 118,824 | 75 | 70 | 75 |
| **FALL RIVER—** | | | | | | |
| Fall River Nat. Bank | 400,000 | § 134,641 | 522,824 | 100 | 108 | ..... |
| First National Bank. | 400,000 | § 238,791 | 506,855 | 100 | ..... | ..... |
| Massasoit Nat. Bank | 300,000 | § 162,358 | 823,795 | 100 | 147 | ..... |
| Metacomet Nat. Bk. | 500,000 | § 174,524 | 425,362 | 100 | 125 | ..... |
| National Union Bank | 200,000 | § 66,714 | 320,650 | 100 | 105 | ..... |
| Pocasset Nat. Bank. | 200,000 | § 121,164 | 542,015 | 100 | 145 | ..... |
| Second Nat. Bank | 150,000 | § 79,186 | 317,871 | 100 | 150 | ..... |
| **FITCHBURG—** | | | | | | |
| Fitchburg Nat. Bank | 250,000 | § 194,184 | 637,922 | 100 | ..... | ..... |
| Rollstone Nat. Bank | 250,000 | § 143,044 | 418,957 | 100 | ..... | ..... |
| Safety Fund Nat. Bk. | 200,000 | § 41,837 | 380,987 | 100 | ..... | ..... |
| Wachusett Nat. Bk. | 250,000 | § 205,542 | 956,803 | 100 | ..... | ..... |
| **HAVERHILL—** | | | | | | |
| Essex Nat. Bank | 100,000 | § 25,460 | 156,383 | 100 | ..... | ..... |
| First National Bank. | 200,000 | § 136,476 | 675,163 | 100 | 150 | ..... |
| Haverhill Nat. Bank | 200,000 | § 125,263 | 537,019 | 100 | 150½ | ..... |
| Haverhill Safe Deposit & Trust Co. | 200,000 | § 28,231 | 431,108 | 100 | 112 | ..... |
| Merchants' Nat. Bk. | 100,000 | § 31,740 | 273,822 | 100 | 118 | ..... |
| Merrimack Nat. Bank | 240,000 | § 143,867 | 618,758 | 100 | 157½ | ..... |
| Second Nat. Bank | 150,000 | § 62,252 | 562,617 | 100 | 157½ | ..... |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| HOLYOKE— | $ | $ | $ | | | |
| City National Bank. | 500,000 | § 110,211 | 817,252 | 100 | 100 | 102 |
| Hadley Falls Nat.Bk. | 200,000 | § 151,121 | 178,648 | 100 | 140 | 155 |
| Holyoke Nat. Bank.. | 200,000 | § 122,894 | 830,234 | 100 | 150 | 160 |
| Home Nat. Bank.... | 250,000 | § 62,398 | 411,296 | 100 | 110 | 115 |
| Park National Bank | 100,000 | § 55,570 | 428,000 | 100 | 100 | ..... |
| LAWRENCE— | | | | | | |
| Arlington Nat. Bank | 100,000 | § 27,064 | 314,386 | 100 | 120 | ..... |
| Bay State Nat. Bank | 375,000 | § 172,652 | 426,985 | 75 | 120 | ..... |
| Lawrence Nat. Bank | 300,000 | § 73,313 | 402,444 | 100 | 120 | ..... |
| Merchants' Nat. Bk. | 100,000 | § 54,309 | 575,691 | 100 | 115 | ..... |
| Pacific Nat. Bank... | 150,000 | § 40,673 | 392,337 | 100 | 110 | ..... |
| LOWELL— | | | | | | |
| Appleton Nat. Bank. | 300,000 | § 132,380 | 864,324 | 100 | 125 | 126½ |
| First National Bank. | 250,000 | § 176,713 | 374,656 | 100 | 150 | ..... |
| Lowell Trust Co..... | 125,000 | 26,198 | 429,018 | 100 | 90 | 95 |
| Merch. Nat. Bank... | 400,000 | § 282,449 | 785,904 | 100 | 143 | ..... |
| Middlesex Trust Co.. | 100,000 | ..... | 194,578 | 100 | 90 | 95 |
| Old Lowell Nat. Bk. | 200,000 | § 71,642 | 386,810 | 100 | 120 | ..... |
| Prescott Nat. Bank.. | 300,000 | § 167,130 | 515,704 | 100 | 128 | 130 |
| Railroad Nat. Bank. | 400,000 | § 137,909 | 574,321 | 100 | 130 | ..... |
| Traders' Nat. Bank.. | 200,000 | § 57,111 | 1,578,278 | 100 | 102 | ..... |
| Wamesit Nat. Bank. | 250,000 | § 80,625 | 311,187 | 100 | 126 | ..... |
| LYNN— | | | | | | |
| Central Nat. Bank.. | 200,000 | § 121,425 | 499,647 | 100 | 147½ | 155 |
| First National Bank. | 500,000 | § 241,157 | 798,723 | 100 | 125 | 130 |
| Lynn National Bank | 100,000 | § 161,657 | 527,283 | 100 | 225 | ..... |
| LynnSafeDep.&T.Co | 100,000 | § 105,529 | 973,774 | 100 | 165 | 170 |
| Manufac's Nat. Bank | 200,000 | § 54,115 | 396,257 | 100 | 95 | 100 |
| National City Bank. | 200,000 | § 177,954 | 392,429 | 100 | 150 | 160 |
| Nat. Security Bank.. | 100,000 | § 159,206 | 512,960 | 100 | 225 | 230 |
| Security Safe Dep. & Trust Co..... | 200,000 | § 114,607 | 1,064,321 | 100 | 140 | 145 |
| NEW BEDFORD— | | | | | | |
| Citizens' Nat. Bank.. | 250,000 | § 63,638 | 484,102 | 100 | 80 | ..... |
| First National Bank. | 1,000,000 | § 287,563 | 643,138 | 100 | ..... | 120 |
| Mech. National Bank | 600,000 | § 282,944 | 808,907 | 100 | 165 | ..... |
| Merch. Nat'l Bank... | 1,000,000 | § 651,390 | 1,180,727 | 100 | ..... | 187 |
| New Bedford S. Dep. & Tr. Co..... | 200,000 | § 22,429 | 554,118 | 100 | ..... | ..... |
| PEABODY— | | | | | | |
| So. Danvers Nat. Bk. | 150,000 | 68,000 | 191,469 | 100 | 110 | 118 |
| Warren Nat. Bank.. | 250,000 | 100,000 | 286,301 | 100 | 118 | 123 |
| SALEM— | | | | | | |
| Asiatic Nat. Bank... | 315,000 | 75,000 | 362,290 | 30 | 25 | 29 |
| First National Bank. | 300,000 | 60,000 | 237,770 | 100 | 80 | 85 |
| Mercantile Nat. Bank | 200,000 | 50,000 | 335,563 | 100 | 100 | 102½ |
| Merchants'Nat. Bank | 200,000 | 75,000 | 483,466 | 50 | 60 | 65 |
| Nat. Exchange Bank | 200,000 | 26,000 | 179,961 | 100 | 80 | 85 |
| Naumkeag Nat. Bank | 500,000 | 300,000 | 401,603 | 100 | 120 | 127 |
| Salem Nat. Bank.... | 300,000 | 65,000 | 408,451 | 100 | 85 | 90 |
| SPRINGFIELD— | | | | | | |
| Agawam Nat. Bank. | 500,000 | § 43,837 | 742,308 | 100 | ..... | ..... |
| Chapin Nat. Bank... | 500,000 | § 100,901 | 1,183,631 | 100 | 120 | 125 |
| Chicopee Nat. Bank. | 400,000 | § 171,777 | 1,553,010 | 100 | 155 | 160 |
| City National Bank.. | 250,000 | § 142,418 | 1,027,666 | 100 | 145 | 150 |
| First National Bank. | 400,000 | § 93,949 | 524,591 | 100 | 105 | 115 |
| Hampden L'n&Tr.Co | 100,000 | § 12,809 | 833,258 | 100 | 125 | 135 |
| John Hancock Nat.. | 250,000 | § 66,530 | 418,467 | 100 | 105 | 110 |
| Pynchon Nat. Bank. | 200,000 | § 112,822 | 1,431,374 | 100 | 130 | 140 |
| Second Nat. Bank... | 300,000 | § 192,003 | 703,326 | 100 | 130 | 135 |
| Springfield Nat. B'k | 200,000 | § 96,524 | 1,113,696 | 100 | 140 | 150 |
| Springfield Safe Deposit & Tr. Co..... | 500,000 | § 194,474 | 2,219,257 | 100 | 140 | 150 |
| Third Nat. Bank..... | 500,000 | § 488,349 | 1,315,527 | 100 | 205 | 225 |
| TAUNTON— | | | | | | |
| Bristol Co. Nat. Bank | 500,000 | § 224,408 | 536,015 | 100 | 120 | 123 |
| Machinists' Nat. Bk | 200,000 | § 138,758 | 375,173 | 100 | 165 | 175 |
| Taunton Nat. Bank. | 600,000 | § 233,272 | 483,764 | 100 | 150 | 152 |
| WORCESTER— | | | | | | |
| Central Nat. Bank.. | 300,000 | § 125,647 | 1,069,462 | 100 | ..... | 135 |
| Citizens' Nat. Bank. | 150,000 | § 61,614 | 1,026,710 | 100 | ..... | 135 |
| City National Bank. | 400,000 | § 198,287 | 1,285,668 | 100 | ..... | 150 |
| First Nat. Bank ..... | 300,000 | § 233,382 | 2,433,738 | 100 | 175 | ..... |
| Mechanics' Nat. Bk | 350,000 | § 55,616 | 625,379 | 100 | 85 | ..... |
| Quinsigam'd Nat.Bk | 250,000 | § 137,403 | 919,709 | 100 | 145 | 150 |
| Worcester Nat. Bank | 500,000 | § 233,913 | 1,630,594 | 100 | 145 | 150 |
| Worc. S. D. & Tr. Co. | 200,000 | § 135,546 | 2,134,631 | 100 | ..... | 135 |

## MICHIGAN.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| BAY CITY— | | | | | | |
| Bay City Bank..... | 150,000 | § 75,662 | 828,503 | 100 | 140 | 150 |
| Bay County Sav. Bk. | 50,000 | § 32,528 | 416,965 | .... | 150 | 170 |
| Commercial Bank... | 100,000 | § 8,177 | 252,554 | 100 | ..... | 75 |
| First National Bank. | 200,000 | § 51,127 | 506,955 | 100 | 120 | 130 |
| Old Second Nat. Bk. | 300,000 | § 32,867 | 776,784 | 100 | 95 | 105 |
| DETROIT— | | | | | | |
| Am. Exch. Nat. Bk.. | 400,000 | § 133,420 | 2,738,726 | 100 | ..... | 140 |
| Central Sav. Bank.. | 100,000 | § 14,017 | 478,065 | 100 | ..... | 105 |
| Citizens' Sav. Bank. | 200,000 | § 58,813 | 1,420,916 | 100 | 125 | 130 |
| City Sav. Bank..... | 150,000 | § 18,933 | 2,026,105 | 100 | ..... | 100 |
| Commercial Nat. Bk. | 500,000 | § 208,452 | 3,266,189 | 100 | ..... | 150 |
| Detroit Nat. Bank... | 1,000,000 | § 258,143 | 6,280,787 | 100 | ..... | 128 |
| Detroit Riv. Sav. Bk. | 100,000 | § 18,270 | 422,854 | 100 | ..... | 105 |
| Detroit Sav. Bank... | 200,000 | § 349,570 | 5,791,004 | 100 | ..... | ..... |
| Dime Sav. Bank..... | 200,000 | § 47,187 | 2,188,060 | 100 | ..... | 125 |
| First National Bank. | 500,000 | § 157,148 | 5,019,983 | 100 | 160 | ..... |
| German-Am. Bank.. | 100,000 | § 15,498 | 1,139,284 | 100 | 110 | ..... |
| Home Sav. Bank.... | 200,000 | § 31,359 | 1,567,239 | 100 | 105 | 106 |
| McLellan & A. Sav.. | 150,000 | § 13,579 | 436,832 | 100 | ..... | 100 |
| Mechanics' Bank.... | 100,000 | § 30,133 | 1,256,951 | 100 | ..... | ..... |
| Michigan Sav. Bank. | 150,000 | § 56,509 | 1,445,234 | 100 | 110 | ..... |
| Peninsular Sav. Bk.. | 300,000 | § 105,442 | 2,609,664 | 100 | ..... | 100 |
| People's Sav. Bank.. | 500,000 | § 227,778 | 6,236,004 | 100 | ..... | 1225 |
| Preston Nat. Bank.. | 700,000 | § 118,648 | 3,807,622 | 100 | ..... | 100 |
| State Sav. Bank..... | 200,000 | § 203,666 | 5,880,404 | 100 | 200 | ..... |
| Union Nat. Bank.... | 200,000 | § 9,852 | 336,459 | 100 | 70 | 75 |
| Union Trust Co..... | 500,000 | § 103,714 | 298,059 | 100 | 115 | ..... |
| Wayne Co. Sav. Bk.. | 150,000 | § 351,125 | 7,939,405 | 100 | ..... | 405 |
| GRAND RAPIDS— | | | | | | |
| Fifth Nat. Bank..... | 100,000 | § 10,814 | 471,624 | 100 | ..... | 90 |
| Fourth Nat. Bank... | 300,000 | § 56,744 | 1,650,503 | 100 | 115 | 117 |
| Gr. Rapids Nat. Bk.. | 500,000 | § 148,040 | 1,236,331 | 100 | 117 | 118 |
| Gr. Rapids Sav. Bk.. | 150,000 | § 37,346 | 1,123,880 | 50 | ..... | 110 |

*Last sale. †Book value. ‡Part paid in. §Including undivided profit

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| GRAND RAP.-(Con.) | $ | $ | $ | | | |
| Kent Co. Sav. Bank. | 50,000 | § 57,000 | 1,828,539 | 50 | 240 | 250 |
| National City Bank.. | 500,000 | § 109,900 | 992,641 | 100 | ..... | 120 |
| Old National Bank.. | 800,000 | § 204,326 | 2,256,938 | 100 | ..... | 120 |
| People's Savings Bk. | 100,000 | § 20,737 | 927,544 | 100 | ..... | 110 |
| State Bk. of Michigan | 150,000 | § 30,270 | 535,333 | 50 | ..... | 100 |
| Michigan Trust Co... | 200,000 | § 102,790 | 533,030 | 100 | 152 | ..... |
| Peninsular Trust Co. | 100,000 | § 16,957 | 79,394 | 100 | ..... | 112 |
| SAGINAW— | | | | | | |
| Am. Com. & Sav. Bk. | 100,000 | § 43,054 | 264,385 | 100 | ..... | 135 |
| Bank of Saginaw.... | 200,000 | § 113,084 | 923,400 | 100 | ..... | 150 |
| Commercial Nat. Bk. | 100,000 | § 54,788 | 354,307 | 100 | ..... | 140 |
| First Nat. Bk. of Sag. | 100,000 | § 41,126 | 443,005 | 100 | ..... | 140 |
| Peoples' Savings Bk. of East Saginaw... | 50,000 | § 41,215 | 388,291 | 100 | ..... | ..... |
| Saginaw Co. Sav.Bk. | 50,000 | § 50,000 | 317,597 | 100 | 200 | ..... |
| Savings Bk. of E. S. | 100,000 | § 59,120 | 1,582,417 | 100 | ..... | 150 |
| Second Nat. Bank... | 200,000 | § 295,755 | 1,576,853 | 100 | ..... | 250 |

## MINNESOTA.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| DULUTH— | | | | | | |
| American Exch. Bk. | 500,000 | § 117,969 | 1,484,422 | 100 | ..... | 140 |
| Commercial Bkg. Co. | 25,000 | § 2,133 | 107,985 | 100 | ..... | ..... |
| First National Bank. | 500,000 | § 279,122 | 1,974,902 | 100 | ..... | 100 |
| St. Louis Co. Bank.. | 50,000 | 11,000 | 65,000 | .... | ..... | ..... |
| Duluth Trust Co..... | 150,000 | 12,091 | 52,540 | 100 | ..... | ..... |
| MINNEAPOLIS— | | | | | | |
| First National Bank. | 1,000,000 | § 60,954 | 3,138,689 | 100 | 78 | ..... |
| Flour City Nat. B'k.. | 500,000 | § 106,380 | 854,800 | 100 | ..... | ..... |
| German-Amer. Bk... | 60,000 | § 17,691 | 369,842 | 100 | ..... | ..... |
| Germania Bank..... | 50,000 | § 756 | 76,726 | 100 | ..... | ..... |
| Hennepin Co.Sav.Bk | 100,000 | § 25,977 | 1,584,885 | 100 | ..... | ..... |
| Metropolitan Bank.. | 200,000 | § 26,629 | 485,732 | 100 | ..... | 85 |
| Nat'l Bank of Commerce..... | 1,000,000 | § 159,704 | 2,152,599 | 100 | ..... | 100 |
| Nicollet Nat. Bank.. | 500,000 | § 67,727 | 1,202,291 | 100 | ..... | 85 |
| Northwestern Nat'l Bank..... | 1,250,000 | § 453,058 | 4,059,716 | 100 | ..... | 125 |
| People's Bk. of Minn. | 50,000 | § 1,186 | 59,795 | 100 | ..... | ..... |
| St. Anthony Falls Bk. | 150,000 | § 5,271 | 321,276 | 100 | ..... | ..... |
| Security Bank..... | 1,000,000 | § 120,831 | 4,061,598 | 100 | ..... | 80 |
| Standard Bank..... | 50,000 | § 2,285 | 45,707 | 100 | ..... | ..... |
| Swedish-Amer. N. B. | 250,000 | § 20,361 | 996,992 | 100 | ..... | ..... |
| Minneapolis Tr. Co.. | 500,000 | ..... | ..... | 100 | ..... | ..... |
| Minnesota Loan & Trust Co..... | 500,000 | 30,000 | 400,000 | 100 | ..... | 55 |
| ST. PAUL— | | | | | | |
| Capital Bank..... | 100,000 | § 42,515 | 598,436 | 100 | 110 | 115 |
| First National Bank. | 1,000,000 | § 947,950 | 5,365,962 | 100 | 200 | 203 |
| Germania Bank..... | 200,000 | § 2,232 | 727,759 | .... | ..... | ..... |
| Merchants' N. Bank. | 1,000,000 | § 142,842 | 3,681,619 | 100 | 64 | 66 |
| Nat'l Ger.-Amer. Bk. | 1,000,000 | § 57,990 | 3,856,033 | 100 | ..... | 73 |
| Northern Exch.Bank | 100,000 | § 278 | 202,950 | 100 | 15 | 20 |
| St. Paul Nat. Bank.. | 600,000 | § 73,235 | 1,011,622 | 100 | ..... | 68 |
| Scandinav'n-Am. B'k | 100,000 | § 32,337 | 615,127 | 100 | 100 | 107 |
| Second Nat. Bank... | 200,000 | § 197,375 | 1,507,556 | 100 | ..... | 210 |
| State Bank..... | 50,000 | § 12,086 | 129,049 | .... | ..... | ..... |
| Union Bank..... | 100,000 | § 26,000 | 416,509 | 100 | 120 | ..... |
| St. Paul Title Insurance & Trust Co... | 500,000 | 32,544 | 177,650 | 100 | 20 | 25 |
| St. Paul Trust Co.... | 250,000 | 61,428 | 47,795 | 100 | 20 | ..... |
| Security Trust Co.... | 264,226 | 29,325 | 73,873 | 100 | ..... | 50 |

## MISSOURI.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| KANSAS CITY— | | | | | | |
| American Nat. Bank | 250,000 | § 26,021 | 1,223,673 | 100 | 75 | 78 |
| Bank of Grand Ave. | 50,000 | § 2,178 | 175,294 | 100 | ..... | 100 |
| Citizens' Nat. Bank. | 200,000 | § 23,215 | 1,051,820 | 100 | 95 | 100 |
| First National Bank. | 250,000 | § 241,336 | 6,440,013 | 100 | 185 | 190 |
| International Loan & Trust Co..... | 1,000,000 | ..... | ..... | 100 | ..... | ..... |
| Inter-StateNat.Bank | 1,000,000 | § 291,538 | 2,586,897 | 100 | 120 | 123 |
| Kan. City State Bank | 200,000 | § 15,656 | † 56,998 | 100 | 85 | 90 |
| Mechanics' Bank.... | 50,000 | § 6,109 | 153,934 | 100 | 90 | 95 |
| Missouri Kansas & Texas Trust Co.... | 1,250,000 | 1,300,000 | ..... | 100 | 101 | 103 |
| Nat. Bank of Commerce..... | 1,000,000 | § 369,427 | 17,908,087 | 100 | 115 | 118 |
| New England Safe Deposit & Trust Co | 100,000 | 35,402 | 1,047,668 | 100 | 125 | 130 |
| Union Nat. Bank.... | 600,000 | § 120,300 | 4,195,028 | 100 | 100 | 101 |
| ST. JOSEPH— | | | | | | |
| Central Savings Bk. | 50,000 | § 14,761 | 543,672 | 100 | 100 | 105 |
| First Nat. Bank of Buchanan Co..... | 250,000 | § 15,838 | 1,299,583 | 100 | 90 | 100 |
| German-Amer. Bank | 100,000 | § 10,025 | 736,018 | 100 | 70 | 80 |
| Merchants' Bank.... | 200,000 | § 7,598 | 845,233 | 100 | 90 | 100 |
| National Bank of St. Joseph..... | 100,000 | § 131,702 | 2,424,489 | 100 | 300 | ..... |
| Park Bank..... | 40,000 | § 2,082 | 146,303 | 100 | 100 | 105 |
| State National Bank | 500,000 | Liquidating 20% pd. | | 100 | *..... | 45 |
| Tootle, Lemon & Co. | 50,000 | § 6,878 | 1,687,368 | Private bank. | | |
| ST. LOUIS— | | | | | | |
| American Exchange Bank..... | 500,000 | § 344,569 | 2,885,794 | 50 | 76 | 77 |
| Boatmen's Bank..... | 2,000,000 | § 847,097 | 8,772,672 | 100 | 164 | 166 |
| Bremen Bank..... | 100,000 | § 195,602 | 1,096,340 | 100 | 200 | 235 |
| Commercial Bank.... | 500,000 | § 568,895 | 4,349,307 | 100 | 227 | 232 |
| Continental N. Bank | 1,000,000 | § 266,391 | 8,894,367 | 100 | 121 | 123 |
| Fourth Nat. Bank... | 1,000,000 | § 772,111 | 4,680,543 | 100 | 200 | 204 |
| Franklin Bank..... | 600,000 | § 143,194 | 3,152,342 | 100 | 140 | 150 |
| German-Amer. Bank | 150,000 | § 884,024 | 2,719,020 | 100 | 730 | 800 |
| German Savings Institution ..... | 250,000 | § 502,117 | 5,021,103 | 100 | 300 | 310 |
| International Bank of St Louis..... | 200,000 | § 81,751 | 916,868 | 100 | 138 | 142 |
| Jefferson Bank..... | 100,000 | 28,620 | 321,354 | 100 | 92 | 97 |
| Lafayette Bank..... | 100,000 | 374,399 | 2,492,541 | 100 | 315 | 330 |
| Mechanics' Bank.... | 600,000 | § 729,544 | 3,855,371 | 100 | 227 | 230 |
| Merchants' Laclede National Bank..... | 1,400,000 | § 120,038 | 9,936,942 | 100 | 118 | 120 |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| | $ | $ | $ | | | |
| **ST. LOUIS—*Concl.*** | | | | | | |
| Nat. Bank of Com'rce | 3,000,000 | § 969,062 | 17,580,082 | 100 | 160 | 163 |
| Northwestern Savings Bank | 200,000 | § 87,297 | 1,516,947 | 100 | 140 | 145 |
| St. Louis Nat. Bank | 1,000,000 | § 146,531 | 5,178,367 | 100 | 86 | 88 |
| State B'nk of St. Louis | 650,000 | § 1155667 | 3,637,301 | 50 | 176 | 180 |
| South'n Com. & Sav. | 100,000 | § 4,365 | 181,389 | 100 | 90 | 100 |
| South Side Bank | 200,000 | § 54,506 | 551,418 | 100 | 115 | 118 |
| Third National Bank | 1,000,000 | § 158,408 | 7,702,832 | 100 | 109 | 110 |
| Lincoln Trust Co. | 500,000 | § 66,521 | 487,822 | 100 | 129 | 130 |
| Mississip. Val'y Tr. Co | 2,600,000 | § 742,897 | 5,004,056 | 50 | 94 | 95 |
| St. Louis Safe Deposit & Savings Bank | 200,000 | § 23,543 | 814,594 | 100 | 119 | 122 |
| St. Louis Trust Co. | 2,500,000 | 521,202 | 3,855,957 | 100 | 155 | 158 |
| Union Trust Co. | 1,000,000 | 366,654 | 3,453,308 | 100 | 148 | 150 |

## NEBRASKA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **LINCOLN—** | | | | | | |
| American Exchange Nat. Bank | 200,000 | § 24,959 | 406,977 | 100 | ..... | ..... |
| Columbia Nat. Bank | 200,000 | § 15,427 | 268,958 | 100 | ..... | ..... |
| First National Bank | 400,000 | § 450 | 1,348,480 | 100 | ..... | ..... |
| Merchants' Trust Co. | 100,000 | ..... | ..... | 100 | ..... | ..... |
| Security Invest'nt Co | 200,000 | ..... | ..... | 100 | ..... | ..... |
| **OMAHA—** | | | | | | |
| Commercial N. Bank | 400,000 | § 32,566 | 641,410 | 100 | ..... | ..... |
| Equitable Trust Co. | 175,000 | ..... | ..... | 100 | ..... | ..... |
| Fidelity Trust Co. | 50,000 | 13,000 | ..... | 100 | ..... | ..... |
| First National Bank | 500,000 | § 115,575 | 4,796,304 | 100 | ..... | ..... |
| Merchants' N. Bank | 500,000 | § 105,296 | 1,637,399 | 100 | ..... | ..... |
| Nat'l Bank of Commerce | 300,000 | § 2,916 | 247,344 | 100 | ..... | ..... |
| Nebraska Nat. Bank | 400,000 | § 40,323 | 1,233,523 | 100 | ..... | ..... |
| Omaha Loan & Trust Co. Savings Bank | 50,000 | § 43,689 | 159,929 | .... | ..... | ..... |
| Omaha Nat. Bank | 1,000,000 | § 110,351 | 4,427,641 | 100 | ..... | ..... |
| Rochester L. & B. Co. | 100,000 | 30,000 | ..... | 100 | ..... | ..... |
| Union National Bank | 250,000 | § 10,275 | 542,377 | 100 | ..... | ..... |
| United States National Bank | 400,000 | § 43,115 | 1,671,373 | 100 | ..... | ..... |
| **SOUTH OMAHA—** | | | | | | |
| Packers' Nat. Bank | 100,000 | § 14,189 | 366,376 | 100 | ..... | ..... |
| South Omaha Nat. Bk | 100,000 | § 88,954 | 1,010,925 | 100 | ..... | ..... |
| Union Stock Yards National Bank | 200,000 | § 128,883 | 1,825,350 | 100 | ..... | ..... |

## NEW HAMPSHIRE.

| | | | | | | |
|---|---|---|---|---|---|---|
| **MANCHESTER—** | | | | | | |
| Amoskeag Nat. Bank | 200,000 | § 144,773 | 987,192 | 100 | *..... | 165 |
| First National Bank | 150,000 | § 64,790 | 187,902 | 100 | *..... | 140 |
| Manches'r Nat. Bank | 150,000 | § 88,164 | 1,024,250 | 100 | *..... | 270½ |
| Merchants' N. Bank | 150,000 | § 64,255 | 377,950 | 100 | *..... | 120 |
| Second Nat. Bank | 100,000 | § 33,545 | 257,375 | 100 | *..... | 116 |

## NEW JERSEY.

| | | | | | | |
|---|---|---|---|---|---|---|
| **CAMDEN—** | | | | | | |
| Camden Nat. Bank | 100,000 | § 36,297 | 493,764 | 100 | *..... | 80 |
| First National Bank | 200,000 | § 152,684 | 698,112 | 100 | *..... | 140 |
| National State Bank | 260,000 | § 285,668 | 1,913,457 | 50 | *..... | 85¼ |
| Camden Safe Dep. & Trust Co | 100,000 | § 286,128 | 2,949,311 | 25 | *..... | 119 |
| Central Trust Co. | 100,000 | § 47,438 | 542,878 | 25 | *..... | 25 |
| N. J. Tr. & S. D. Co. | 200,000 | § 22,016 | 745,647 | 100 | *..... | 58 |
| **ELIZABETH—** | | | | | | |
| Citizens' Bank | 100,000 | § 16,164 | 189,661 | 100 | 105 | 110 |
| Elizabethp't Bkg. Co. | 50,000 | § 49,283 | 215,404 | 50 | 150 | ..... |
| First National Bank | 200,000 | § 166,680 | 762,783 | 100 | 155 | ..... |
| National State Bank | 350,000 | § 369,077 | 867,788 | 50 | 180 | 190 |
| **HOBOKEN—** | | | | | | |
| First National Bank | 110,000 | § 405,600 | 1,375,200 | 25 | 106¼ | 112½ |
| Hud. Tr. & Sav. Inst. | 125,000 | § 82,026 | 2,716,324 | 100 | 225 | 250 |
| Second Nat. Bank | 125,000 | § 79,200 | 753,900 | 100 | 155 | 160 |
| **JERSEY CITY—** | | | | | | |
| First National Bank | 400,000 | § 718,100 | 4,237,500 | 100 | 300 | 310 |
| Hudson Co. Nat. Bk. | 250,000 | § 511,000 | 1,981,700 | 100 | 350 | ..... |
| N. J. Tit. Gu. & Tr. Co. | 200,000 | § 309,899 | 3,956,138 | 100 | 275 | ..... |
| Second Nat. Bank | 250,000 | § 375,900 | 1,322,200 | 100 | 235 | 240 |
| Third Nat. Bank | 200,000 | § 172,800 | 933,200 | 100 | 160 | ..... |
| **NEWARK—** | | | | | | |
| Essex Co. Nat. Bank | 300,000 | § 668,413 | 3,250,152 | 50 | 165 | ..... |
| Fidelity Title & D. Co | 350,000 | § 97,084 | 2,706,416 | 100 | 110 | ..... |
| German Nat. Bank | 200,000 | § 224,665 | 1,413,744 | 100 | 210 | ..... |
| Manufact'rs N. Bank | 250,000 | § 113,280 | 971,768 | 100 | 145 | ..... |
| Merchants' N. Bank | 200,000 | § 188,451 | 1,757,058 | 100 | 210 | ..... |
| Nat. Newark Bkg. Co | 500,000 | § 433,861 | 2,256,894 | 50 | 85 | ..... |
| National State Bank | 500,000 | § 328,713 | 1,875,811 | 50 | 82½ | ..... |
| Newark City N. Bank | 500,000 | § 299,394 | 1,806,511 | 50 | 84 | ..... |
| North Ward N. Bank | 200,000 | § 143,757 | 1,075,445 | 100 | 170 | ..... |
| Second Nat. Bank | 300,000 | § 111,104 | 850,553 | 100 | 125 | 135 |
| State Banking Co. of Newark | 100,000 | § 92,099 | 1,071,834 | 100 | ..... | 130 |
| **PATERSON—** | | | | | | |
| First National Bank | 400,000 | § 401,562 | 1,997,379 | 100 | 235 | ..... |
| Paterson Nat. Bank | 300,000 | § 135,833 | 1,735,408 | 100 | 150 | 160 |
| Second Nat. Bank | 150,000 | § 133,604 | 975,151 | 50 | 190 | ..... |
| Paterson Sav. Inst'n | 100,000 | 623,912 | 5,324,130 | 100 | 800 | ..... |
| Paterson Safe Deposit & Trust Co. | 100,000 | § 56,247 | 1,304,513 | 100 | 160 | ..... |
| Silk City Safe Deposit & Trust Co. | 100,000 | § 11,965 | 291,939 | 100 | 125 | ..... |
| **TRENTON—** | | | | | | |
| Broad St. Nat. Bank | 250,000 | § 80,452 | 469,558 | 100 | 105 | 108 |
| First National Bank | 500,000 | § 298,162 | 721,421 | 100 | 140 | 145 |
| Mechanics' Nat. Bk. | 500,000 | § 355,060 | 1,801,927 | 50 | 80 | 82 |
| Trenton Banking Co. | 500,000 | § 393,636 | 1,460,363 | 50 | 80 | 85 |
| Trenton Trust & Safe Deposit Co. | 150,000 | § 7,228 | 1,097,056 | 100 | 100 | 105 |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

## NEW YORK.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| | $ | $ | $ | | | |
| **ALBANY—** | | | | | | |
| Albany City Nat. Bk. | 300,000 | § 37,632 | 1,438,258 | 100 | 90 | 100 |
| Albany County Bank | 250,000 | § 58,954 | 1,020,298 | 100 | 140 | ..... |
| First National Bank | 200,000 | § 140,294 | 628,413 | 100 | 145 | 146 |
| Mech'nics & F'rmers' | 250,000 | § 940,038 | 1,412,110 | 100 | 415 | ..... |
| Merchants' Nat. Bk. | 200,000 | § 209,944 | 701,118 | 50 | 160 | 170 |
| Nat. Commercial Bk. | 300,000 | § 791,201 | 4,458,665 | 100 | 360 | ..... |
| Nat. Exchange Bank | 300,000 | § 65,252 | 1,044,722 | 100 | 100 | 101 |
| N. Y. State Nat. Bk. | 250,000 | § 303,971 | 4,241,598 | 100 | 200 | 210 |
| Park Bank | 100,000 | § 27,492 | 469,102 | 100 | 125 | 130 |
| **AUBURN—** | | | | | | |
| Cayuga Co. Nat. Bk. | 200,000 | § 83,295 | 813,780 | 25 | 25¾ | 27½ |
| Nat. Bank of Auburn | 200,000 | § 80,475 | 605,031 | 100 | 106 | 110 |
| **BINGHAMTON—** | | | | | | |
| Binghamton Tr. Co. | 300,000 | § 153,824 | 1,657,500 | 100 | 135 | ..... |
| City National Bank | 200,000 | § 58,598 | 361,974 | 100 | 110 | ..... |
| First National Bank | 200,000 | § 113,734 | 695,573 | 100 | 125 | ..... |
| People's Bank | 100,000 | § 5,521 | 167,696 | 100 | ..... | ..... |
| Susquehanna Valley | 100,000 | § *22,985 | 329,150 | 100 | ..... | ..... |
| Strong State Bank | 100,000 | § 69,118 | 503,130 | 100 | 135 | ..... |
| **BROOKLYN—*Prices are per cent, not per share. Surplus includes undivided profits.*** | | | | | | |
| Bedford Bank | 150,000 | 130,316 | 1,148,100 | 100 | 215 | ..... |
| Broadway Bank | 100,000 | 108,891 | 1,277,600 | 100 | 190 | 200 |
| Brooklyn Bank | 300,000 | 170,224 | 1,294,400 | 100 | 140 | 150 |
| Eighth Ward Bank | 100,000 | 30,055 | 240,700 | 100 | ..... | 95 |
| Fifth Ave. Bank | 100,000 | 53,273 | 520,800 | 100 | 104 | 107 |
| First National Bank | 300,000 | 946,900 | 5,334,000 | 100 | 390 | 400 |
| Fulton Bank | 200,000 | 171,535 | 792,300 | 40 | 180 | 200 |
| German-Am. Bank | 100,000 | 12,549 | 172,553 | 100 | 90 | 100 |
| Hamilton Bank | 100,000 | 42,767 | 492,357 | 100 | 105 | ..... |
| Kings County Bank | 150,000 | 61,636 | 599,400 | 100 | 100 | 110 |
| Manufacturers' Nat. Bank | 252,000 | 397,100 | 2,585,500 | 30 | 250 | ..... |
| Mechanics' Bank | 500,000 | 397,849 | 2,196,700 | 50 | 220 | ..... |
| Mech. & Traders' Bk. | 100,000 | 189,200 | 903,100 | 100 | 245 | 255 |
| Nassau Nat. Bank | 300,000 | 562,900 | 3,737,000 | 100 | 260 | 275 |
| National City Bank | 300,000 | 539,700 | 2,794,000 | 50 | 335 | 340 |
| North Side Bank | 100,000 | 108,100 | 1,309,100 | 100 | 175 | 185 |
| People's Bank | 100,000 | 106,000 | 861,700 | 50 | 190 | 195 |
| Schermerhorn Bank | 100,000 | 58,212 | 516,500 | 100 | 140 | 150 |
| Seventeenth Wd. Bk. | 100,000 | 66,200 | 394,100 | 100 | 103 | 110 |
| Sprague Nat. Bank | 200,000 | 206,900 | 1,000,000 | 100 | ..... | 215 |
| Twenty-sixth Wd. Bk. | 100,000 | 52,133 | 424,600 | 100 | 135 | 145 |
| Union Bank | 100,000 | 45,770 | 245,700 | 100 | ..... | 100 |
| Wallabout Bank | 100,000 | 28,217 | 513,000 | 100 | 100 | 105 |
| Brooklyn Trust Co. | 1,000,000 | 1,569,445 | 10,741,690 | 100 | 400 | 410 |
| Franklin Trust Co. | 1,000,000 | 979,568 | 5,903,091 | 100 | 225 | 235 |
| Hamilton Trust Co. | 500,000 | 567,327 | 5,300,390 | 100 | 230 | 238 |
| Kings Co. Trust Co. | 500,000 | 778,568 | 6,540,250 | 100 | 280 | ..... |
| Long I. Loan & Tr. Co. | 500,000 | 456,573 | 3,280,257 | 100 | 220 | 225 |
| Manuf'rs' Trust Co. | 500,000 | 620,566 | 3,967,308 | 100 | 233 | 240 |
| Nassau Trust Co. | 500,000 | 297,967 | 2,702,484 | 100 | 157 | 159 |
| People's Trust Co. | 1,000,000 | 1,174,947 | 7,098,577 | 100 | 250 | 260 |
| **BUFFALO—** | | | | | | |
| Bank of Buffalo | 300,000 | § 342,597 | 3,984,914 | 100 | ..... | 225 |
| Buffalo Commercial | 250,000 | § 77,494 | 1,034,978 | 100 | ..... | 115 |
| Buffalo Loan Trust & Safe Deposit Co. | 200,000 | § 66,000 | 2,131,433 | 100 | ..... | 125 |
| Citizens' Bank | 100,000 | § 137,264 | 1,275,377 | 100 | ..... | 195 |
| City Bank | 300,000 | § 157,329 | 1,355,691 | 100 | ..... | 150 |
| Columbia Nat. Bank | 200,000 | § 33,123 | 870,216 | 100 | ..... | 105 |
| Ellicott Square Bk. | 300,000 | § 17,606 | 915,899 | 100 | ..... | 100 |
| Fidelity Tr. & Guar. | 500,000 | § 173,991 | 5,746,202 | 100 | 140 | 145 |
| German-American | 200,000 | § 104,009 | 1,644,618 | 100 | 110 | 120 |
| German Bank | 100,000 | § 583,321 | 2,884,654 | 1000 | 4500 | 5000 |
| Man'f'rs' & Traders'. | 900,000 | § 569,782 | 5,773,899 | 50 | 65 | 70 |
| Marine Bank | 200,000 | § 845,742 | 5,865,558 | 100 | 500 | ..... |
| Merchants' Bank | 300,000 | § 169,480 | 1,379,798 | 100 | ..... | 127 |
| Metropolitan Bank | 200,000 | § 109,377 | 1,109,302 | 100 | ..... | 125 |
| Niagara Bank | 100,000 | § 14,891 | 989,388 | 100 | ..... | 101 |
| People's Bank | 300,000 | § 97,461 | 1,470,298 | 100 | ..... | 130 |
| Third National Bank | 500,000 | § 316,567 | 1,887,971 | 100 | ..... | 120 |
| Union Bank | 200,000 | § 63,653 | 800,519 | 100 | ..... | 100 |
| **ELMIRA—** | | | | | | |
| Chemung Canal Bk. | 300,000 | § 603,338 | 3,433,995 | .... | ..... | ..... |
| Second Nat. Bank | 300,000 | § 121,200 | 957,424 | 100 | ..... | ..... |
| State Bank | 100,000 | § 4,213 | 109,164 | 100 | ..... | ..... |
| **LONG ISLAND CITY.** | | | | | | |
| Queens County Bank | 100,000 | § 117,600 | 2,256,700 | 100 | 225 | ..... |
| **NEW YORK CITY—*Prices are per cent, not per share. Surplus includes undivided profits.*** | | | | | | |
| America, Bank of | 1,500,000 | 2,590,052 | 22,903,700 | 100 | 345 | ..... |
| Amer. Exch. Nat. Bk. | 5,000,000 | 2,585,900 | 20,057,000 | 100 | ..... | 174 |
| Astor National Bk. | 300,000 | 100 | 976,100 | .... | ..... | ..... |
| Astor Place Bank | 250,000 | 369,518 | 2,837,400 | 100 | 220 | ..... |
| Bowery Bank | 250,000 | 620,927 | 3,486,000 | 100 | ..... | 315 |
| Broadway, National | 1,000,000 | 1,565,800 | 5,228,800 | 25 | ..... | 235 |
| Butchers' & Drovers. | 300,000 | 165,700 | 1,268,200 | 25 | ..... | 100 |
| Central Nat. Bank | 1,000,000 | 488,200 | 11,405,000 | 100 | 160 | ..... |
| Chase Nat. Bank | 1,000,000 | 1,068,300 | 30,588,500 | 100 | 400 | ..... |
| Chatham Nat. Bank | 450,000 | 980,300 | 5,742,500 | 25 | 290 | 300 |
| Chemical Nat. Bank | 300,000 | 6,988,400 | 25,734,700 | 100 | ..... | 4100 |
| Citizens' Bank, Nat. | 600,000 | 377,100 | 2,740,700 | 25 | 125 | 136 |
| City Bank, National | 1,000,000 | 3,867,300 | 76,017,500 | 100 | 900 | ..... |
| Colonial Bank | 100,000 | 54,824 | 818,600 | 100 | 125 | ..... |
| Columbia Bank | 300,000 | 186,533 | 1,858,000 | 100 | 150 | ..... |
| Commerce, Nat. Bk. of | 5,000,000 | 3,527,500 | 20,353,300 | 100 | 190 | 200 |
| Continental Nat. Bk. | 1,000,000 | 221,100 | 5,934,700 | 100 | 120 | 135 |
| Corn Exchange Bk. | 1,000,000 | 1,314,000 | 9,954,800 | 100 | ..... | 290 |
| East River Nat. Bk. | 250,000 | 148,400 | 1,248,000 | 25 | 120 | ..... |
| Eleventh Ward Bk. | 100,000 | 117,361 | 1,528,200 | 25 | 220 | ..... |
| Fifth Ave. Bank | 100,000 | 1,150,034 | 9,524,900 | 100 | 2800 | 3300 |
| Fifth Nat. Bank | 200,000 | 307,900 | 2,136,400 | 100 | 220 | ..... |
| First Nat. Bank | 500,000 | 7,557,600 | 26,586,600 | 100 | 2500 | ..... |
| Fourteenth St. Bank | 100,000 | 50,932 | 964,000 | 100 | ..... | 160 |
| Fourth Nat. Bank | 3,200,000 | 2,033,600 | 21,643,600 | 100 | ..... | 190 |
| Franklin Nat. Bank | 200,000 | 9,300 | 617,000 | 100 | ..... | ..... |
| Gallatin Nat. Bank | 1,000,000 | 1,710,400 | 5,786,300 | 50 | 300 | ..... |
| Gansevoort Bank | 200,000 | 28,120 | 512,800 | 50 | ..... | 100 |
| Garfield Nat. Bank | 200,000 | 827,100 | 6,266,700 | 100 | 850 | ..... |
| German-Amer. Bk. | 750,000 | 294,298 | 2,344,100 | 75 | 112 | 118 |
| German Exch. Bk. | 200,000 | 581,879 | 3,224,500 | 100 | 220 | ..... |
| Germania Bank | 200,000 | 737,537 | 4,926,500 | 100 | 325 | ..... |
| Greenwich Bank | 200,000 | 169,984 | 823,900 | 25 | 165 | ..... |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **N. Y. CITY—(Con.)** | $ | $ | $ | | | |
| Hamilton Bank | 200,000 | 75,651 | 1,309,400 | 100 | 120 | 135 |
| Hanover Nat. Bank | 1,000,000 | 2,219,600 | 32,625,600 | 100 | 390 | ..... |
| Hide & Leather N.Bk. | 500,000 | 140,200 | 1,594,000 | 100 | 88 | 95 |
| Home Bank | 100,000 | 84,898 | 604,900 | 100 | ..... | 155 |
| Hudson River Bank | 200,000 | 188,178 | 1,147,000 | 100 | 145 | ..... |
| Imp. & Traders' N. Bk | 1,500,000 | 5,587,500 | 23,781,000 | 100 | ..... | 500 |
| Irving Nat. Bank | 500,000 | 348,800 | 3,494,000 | 50 | 147½ | ..... |
| Leather Mfrs. Nat. Bk | 600,000 | 477,900 | 2,974,600 | 100 | 170 | 180 |
| Liberty Nat. Bank | 500,000 | 302,600 | 3,054,100 | 100 | 135 | ..... |
| Lincoln Nat. Bank | 300,000 | 690,800 | 6,885,800 | 100 | 750 | ..... |
| Manhattan Co. Bk | 2,050,000 | 2,159,277 | 18,489,000 | 50 | 220 | 230 |
| Market & Ful. Nat. Bk | 900,000 | 998,100 | 5,666,700 | 100 | ..... | 230 |
| Mechanics' Nat. Bk. | 2,000,000 | 1,981,800 | 8,437,000 | 25 | ..... | 180 |
| Mech. & Traders' Bk. | 400,000 | 228,500 | 2,244,000 | 25 | 100 | 110½ |
| Mercantile Nat. Bk. | 1,000,000 | 1,005,800 | 9,727,700 | 100 | ..... | 165 |
| Merchants' Ex. N. Bk. | 600,000 | 163,900 | 5,566,800 | 50 | 116 | ..... |
| Merchants' Nat. Bk. | 2,000,000 | 1,031,900 | 14,308,600 | 50 | 140 | 148 |
| Metropolis, B'k of the | 300,000 | 845,539 | 6,268,600 | 100 | 400 | ..... |
| Mount Morris Bank | 250,000 | 88,593 | 1,648,800 | 100 | ..... | ..... |
| Mutual Bank | 200,000 | 94,700 | 982,500 | 100 | 100 | 125 |
| Nassau Bank | 500,000 | 264,300 | 3,037,500 | 50 | 148 | 156 |
| N. Amsterdam, Bk. of | 250,000 | 279,709 | 2,765,800 | 100 | 245 | ..... |
| N.Y. County Nat. Bk. | 200,000 | 420,600 | 3,933,700 | 100 | 800 | ..... |
| N. Y. Nat. Exch. Bk. | 300,000 | 66,900 | 1,299,200 | 100 | ..... | 80 |
| N.Y., N. B. A., Bk. of. | 2,000,000 | 1,867,400 | 14,790,000 | 100 | 235 | ..... |
| Nineteenth Ward Bk. | 100,000 | 24,622 | 805,000 | 100 | 100 | ..... |
| Ninth Nation'l Bank. | 750,000 | 281,800 | 3,448,700 | 100 | 90 | 100 |
| No. Amer., Nat. Bk. of | 700,000 | 551,500 | 11,181,300 | 70 | 135 | ..... |
| Oriental Bank | 300,000 | 405,725 | 1,936,100 | 25 | 140 | ..... |
| Pacific Bank | 422,700 | 465,400 | 3,284,100 | 50 | ..... | 185 |
| Park Bank, National | 2,000,000 | 3,240,500 | 42,998,000 | 100 | 290 | 300 |
| People's Bank | 200,000 | 250,800 | 2,406,200 | 25 | 200 | ..... |
| Phenix Nat. Bank | 1,000,000 | 236,300 | 3,515,000 | 20 | 90 | 95 |
| Plaza Bank | 100,000 | 107,209 | 1,239,900 | 100 | 185 | ..... |
| Produce Ex. Bk., N.Y. | 1,000,000 | 328,409 | 3,182,600 | 100 | ..... | 118 |
| Republic, Nat. Bk. of | 1,500,000 | 836,000 | 16,683,500 | 100 | ..... | 160 |
| Riverside Bank | 100,000 | 94,300 | 737,800 | 100 | 160 | ..... |
| Seaboard Nat. Bank. | 500,000 | 385,500 | 9,993,000 | 100 | 175 | ..... |
| Second Nat. Bank | 300,000 | 695,000 | 6,638,000 | 100 | ..... | ..... |
| Seventh Nat. Bank | 300,000 | 99,100 | 2,228,700 | 100 | 108 | 120 |
| Shoe & Leather, Nat. | 1,000,000 | 163,700 | 3,933,100 | 100 | 95 | 105 |
| Sixth Nat. Bank | 200,000 | 342,200 | 1,488,000 | 100 | 250 | ..... |
| Standard Nat. Bank. | 200,000 | 30,700 | 266,300 | 100 | ..... | ..... |
| State Bank | 100,000 | 78,102 | 1,613,000 | 100 | 105 | ..... |
| State of New York | 1,200,000 | 525,819 | 2,771,000 | 100 | ..... | 114 |
| Tradesm'n's Nat. Bk. | 750,000 | 113,300 | 3,266,800 | 40 | ..... | 105 |
| Twelfth Ward Bank. | 200,000 | 149,112 | 1,492,800 | 100 | 130 | 140 |
| Twenty-third W'd Bk | 100,000 | 45,959 | 835,600 | 100 | 100 | ..... |
| Union Bk., National. | 1,200,000 | 847,600 | 11,670,000 | 100 | 220 | 235 |
| Union Square Bank. | 200,000 | 287,560 | 2,399,000 | 100 | 180 | ..... |
| Wells, Fargo & Co. | 500,000 | 120,086 | 3,452,739 | 100 | ..... | ..... |
| West Side Bank | 200,000 | 341,100 | 2,654,000 | 100 | 290 | ..... |
| Western Nat. Bank. | 2,100,000 | 648,700 | 26,843,500 | 100 | ..... | 150 |
| Yorkville Bank | 100,000 | 126,115 | 1,230,700 | 100 | 170 | ..... |
| American Deposit & Loan Co | 500,000 | 394,519 | 6,736,236 | .... | ..... | ..... |
| Atlantic Trust Co | 1,000,000 | 440,449 | 4,633,029 | 100 | 125 | ..... |
| Central Trust Co | 1,000,000 | 7,122,480 | 35,211,615 | 100 | 1350 | 1400 |
| Colonial Trust Co | 1,000,000 | 517,408 | 3,258,499 | .... | 190 | 200 |
| Continental Trust Co. | 500,000 | 362,102 | 6,051,798 | 100 | 170 | ..... |
| Farmers' L'n & Tr. Co. | 1,000,000 | 4,731,132 | 33,445,803 | 25 | 845 | ..... |
| Fifth Ave. Trust Co. | 500,000 | 500,000 | ..... | 100 | ..... | 350 |
| Guaranty Trust Co. | 2,000,000 | 2,820,402 | 13,724,943 | 100 | 420 | ..... |
| Holland Trust Co | 500,000 | 67,385 | 161,279 | .... | ..... | ..... |
| Knickerbock'r Tr. Co. | 1,000,000 | 651,539 | 12,587,328 | 100 | 220 | ..... |
| Manhattan Tr. Co | 1,000,000 | 575,601 | 5,311,315 | 30 | 150 | ..... |
| Mercantile Tr. Co | 2,000,000 | 2,932,741 | 37,139,919 | 100 | 410 | ..... |
| Metropolitan Tr. Co. | 1,000,000 | 1,178,912 | 10,691,359 | 100 | 300 | ..... |
| N.Y. Life Ins. & T. Co. | 1,000,000 | 2,864,533 | 23,448,596 | 100 | 1175 | ..... |
| N.Y. Security & Tr. Co. | 1,000,000 | 1,593,081 | 15,558,444 | 100 | 360 | ..... |
| Produce Exc. Tr. Co. | 500,000 | 500,000 | ..... | 100 | | 202 |
| Real Es. Tr. Co. of N.Y. | 500,000 | 374,601 | 3,877,625 | 100 | 200 | ..... |
| State Trust Co | 1,000,000 | 991,114 | 8,311,822 | 100 | ..... | 205 |
| Title Guar. & Tr. Co. | 2,500,000 | 2,253,496 | 910,757 | 100 | ..... | 290 |
| Union Tr. Co. of N.Y. | 1,000,000 | 5,392,685 | 36,747,660 | 100 | 1020 | ..... |
| U. S. Mort. & Tr. Co. | 2,000,000 | 1,393,158 | 7,284,071 | 100 | 270 | ..... |
| U. S. Tr. Co. of N. Y. | 2,000,000 | 10209352 | 42,875,335 | 100 | 1140 | ..... |
| Washington Tr. Co. | 500,000 | 563,062 | 4,526,092 | 100 | 220 | ..... |
| **RICHMOND BORO.—** | | | | | | |
| Bank of Staten Isl'd | 25,000 | 42,600 | 470,700 | .... | ..... | ..... |
| First Nat., Staten Is. | 100,000 | 68,200 | 536,500 | 100 | 125 | 150 |
| **ROCHESTER—** | | | | | | |
| Alliance Bank | 150,000 | § 40,534 | 1,017,280 | 100 | 150 | ..... |
| Bank of Monroe | 100,000 | § 197,735 | 1,280,282 | 100 | ..... | ..... |
| Central Bank | 200,000 | § 70,444 | 1,165,402 | 100 | 110 | ..... |
| Commercial Bank | 200,000 | § 119,889 | 1,005,578 | 100 | 120 | ..... |
| Flour City Nat. Bank | 300,000 | § 167,771 | 1,645,000 | 100 | 120 | ..... |
| German-Amer. Bank | 200,000 | § 251,777 | 2,706,580 | 100 | 250 | ..... |
| Merchants' Bank | 100,000 | § 134,093 | 1,055,365 | 100 | 225 | ..... |
| Traders' Nat. Bank | 250,000 | § 704,588 | 2,484,035 | 50 | 350 | ..... |
| Rochester Tr. & Safe Deposit Co | 200,000 | § 455,687 | 6,284,372 | 50 | 350 | ..... |
| Security Trust Co | 200,000 | § 196,599 | 2,226,905 | 100 | *..... | 180 |
| Union Trust Co | 200,000 | § 22,272 | 895,991 | .... | 110 | ..... |
| **SYRACUSE—** | | | | | | |
| Bank of Syracuse | 125,000 | 100,000 | 1,050,760 | 100 | 175 | 180 |
| Commercial Bank | 250,000 | § 62,088 | 717,479 | 100 | 120 | 125 |
| First National Bank | 250,000 | § 300,059 | 2,281,766 | 100 | 200 | 215 |
| Merchants' Nat. Bk. | 180,000 | § 239,793 | 902,377 | 100 | 200 | ..... |
| N. Y. State Bkg. Co. | 100,000 | § 75,000 | 454,000 | 100 | 150 | 175 |
| Salt Springs Nat. Bk. | 200,000 | § 94,018 | 875,768 | 100 | 130 | 150 |
| State Bk. of Syracuse | 100,000 | § 113,967 | 1,271,188 | 100 | 180 | 200 |
| The Robert Gere Bk. | 100,000 | 200,000 | 1,042,926 | 100 | 300 | ..... |
| Third Nat. Bank | 300,000 | § 141,619 | 758,021 | 100 | 170 | 200 |
| Tr. & Dep. Co. of Onon. | 100,000 | 124,588 | 2,314,794 | 100 | 210 | 225 |
| **TROY—** | | | | | | |
| Central Nat. Bank | 200,000 | § 82,635 | 607,748 | 50 | 118 | 120 |
| Manufact'rs Nat. Bk. | 150,000 | § 168,571 | 1,926,571 | 100 | 210 | 215 |
| Mutual Nat. Bank | 250,000 | § 227,102 | 1,365,608 | 100 | 175 | 180 |
| Nat. State Bk. of Troy | 250,000 | § 253,658 | 1,766,894 | 100 | 190 | 195 |
| Troy City Nat. Bank. | 300,000 | § 228,953 | 1,010,154 | 100 | 160 | 165 |
| Union Nat. Bank | 300,000 | § 7,162 | 607,034 | 50 | ..... | 75 |
| United Nat. Bank | 240,000 | § 336,899 | 827,773 | 100 | 225 | 250 |
| **UTICA—** | | | | | | |
| A. D. Mather & Co.'s Bank | 200,000 | § 31,659 | 321,474 | 100 | 100 | 110 |
| First National Bank. | 600,000 | § 412,301 | 1,437,866 | 60 | 112 | 114 |
| Fort Worth & Utica Trust Co | 63,678 | ..... | ..... | 100 | ..... | ..... |
| Oneida County Bank | 125,000 | § 232,937 | 575,727 | 100 | 250 | 280 |
| Oneida Nat. Bank | 400,000 | § 354,192 | 879,439 | 100 | 180 | 190 |

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **UTICA—(Con.)** | $ | $ | $ | | | |
| Second Nat. Bank | 300,000 | § 111,201 | 594,702 | 100 | 95 | 100 |
| Utica City Nat. Bank | 400,000 | § 110,910 | 1,019,577 | 50 | 55 | 57 |
| **YONKERS—** | | | | | | |
| Citizens' Nat. Bank. | 100,000 | § 115,678 | 719,796 | 100 | ..... | ..... |
| First National Bank. | 150,000 | § 72,685 | 1,223,552 | 50 | *..... | ..... |
| **NORTH CAROLINA.** | | | | | | |
| **RALEIGH—** | | | | | | |
| Citizens' Nat. Bank. | 100,000 | § 43,997 | 552,355 | 100 | 120 | ..... |
| Comm'l & Farm's Bk | 100,000 | § 28,261 | 358,077 | 100 | ..... | 128 |
| Mechanics' Dime Sav. Bank | 15,000 | § 345 | 49,303 | 25 | 26 | 27 |
| Nat. Bk. of Raleigh. | 225,000 | § 85,419 | 484,934 | 100 | 115 | 118 |
| Raleigh Savings Bk. | 15,000 | § 15,146 | 204,988 | 25 | 32½ | 33¾ |
| **OHIO.** | | | | | | |
| **CINCINNATI—** | | | | | | |
| Atlas Nat. Bank | 400,000 | § 193,111 | 2,131,895 | 100 | 154 | ..... |
| Central Trust & Safe Deposit Co | 200,000 | 30,000 | 414,931 | 100 | 75 | ..... |
| Cincinnati Safe Deposit & Trust Co | 100,000 | ..... | ..... | 100 | ..... | 74 |
| Citizens' Nat. Bank. | 1,000,000 | § 351,558 | 4,863,864 | 100 | 205 | 210 |
| City Hall Bank | 100,000 | 8,393 | 214,858 | 100 | 90 | 100 |
| Equitable Nat. Bank | 350,000 | § 116,888 | 1,119,871 | 100 | 97 | 100 |
| Fifth Nat. Bank | 300,000 | § 77,538 | 1,236,072 | 100 | 107 | ..... |
| First Nat. Bank | 1,200,000 | § 535,420 | 6,335,198 | 100 | 241 | 245 |
| Fourth Nat. Bank | 500,000 | § 467,270 | 3,451,477 | 100 | 190 | 210 |
| Franklin Bank | 240,000 | § 100,411 | 1,248,826 | Pri | vate b | ank. |
| German Nat. Bank | 500,000 | § 387,196 | 2,806,025 | 100 | 202 | 205 |
| Market Nat. Bank | 250,000 | § 152,918 | 2,183,020 | 100 | 153 | ..... |
| Merchants' Nat. Bk. | 600,000 | § 174,646 | 2,825,783 | 100 | 120 | 125 |
| Nat. Lafayette Bank | 600,000 | § 542,143 | 2,930,743 | 100 | 250 | 275 |
| Ohio Valley Nat. Bk | 700,000 | § 206,037 | 3,210,787 | 100 | 120 | 125 |
| Second Nat. Bank | 200,000 | § 206,128 | 2,010,090 | 100 | 270 | 275 |
| Third Nat. Bank | 1,200,000 | § 464,619 | 3,388,576 | 100 | 137 | 138 |
| Union Sav. B. & Tr. Co. | 500,000 | § 430,688 | 2,363,016 | 100 | 190 | 200 |
| Western German Bk. | 200,000 | § 349,411 | 1,236,781 | 100 | 340 | ..... |
| **CLEVELAND—** | | | | | | |
| Americ'n Ex. Nat. Bk | 225,100 | § 16,556 | 648,124 | 100 | 125 | 126 |
| B'way Sav. & L'n Co. | 300,000 | § 113,819 | 1,688,463 | 100 | 140 | 141 |
| Central Nat. Bank | 800,000 | § 190,128 | 2,899,153 | 100 | 134 | 135 |
| Citizens' Sav. & L. Ass | 1,000,000 | § 1102686 | 6,408,186 | 500 | 1060 | ..... |
| Cleveland Nat. Bank | 500,000 | § 114,818 | 1,431,088 | 100 | 120 | 121 |
| Cleveland Trust Co. | 500,000 | § 133,494 | 2,642,937 | 100 | 153 | ..... |
| Columbia Sav. & L. Co | 50,000 | § 10,143 | 244,107 | 50 | 53 | 55 |
| Commercial N. Bank | 1,500,000 | § 514,107 | 2,468,141 | 100 | 131 | 132 |
| Cuyahoga Sv. & B. Co | 50,000 | § 3,108 | 136,200 | 100 | 100 | 102 |
| Detroit St. S'v. & L. Co. | 53,000 | § 5,045 | 251,750 | 100 | 57 | ..... |
| Dime Sav. & Bkg. Co. | 300,000 | § 99,009 | 2,615,023 | 100 | 126 | 127 |
| East End Sav. Bk. Co. | 200,000 | § 76,018 | 1,425,709 | 100 | 150 | ..... |
| Euclid Ave. N. Bank | 500,000 | § 236,992 | 5,050,289 | 100 | 145 | 146 |
| Euclid A. S. & B. Co. | 200,000 | § 11,358 | 504,677 | 100 | 101 | 102 |
| First National Bank. | 500,000 | § 120,869 | 1,708,918 | 100 | 126 | 127 |
| Forest City Sv. Bk. Co | 78,000 | § 25,582 | 619,537 | 25 | 60 | ..... |
| Garfield Sav. Bk. Co. | 50,000 | § 11,738 | 344,321 | 100 | 119 | 121 |
| Ger.-Amer. Sav. B. Co | 50,000 | § 10,168 | 324,862 | 50 | 50 | 52 |
| Guardian Trust Co | 500,000 | § 86,500 | 952,796 | 100 | 116 | 117 |
| L. Sh. Bkg. & Sav. Co | 100,000 | § 12,742 | 446,642 | 100 | 112 | 113 |
| Lorain St. Sav. Bk. Co | 50,000 | § 36,312 | 534,817 | 50 | 78 | 82 |
| Marine Bank Co | 200,000 | § 32,712 | 382,711 | 50 | ..... | 40 |
| Mercantile N. Bank. | 1,000,000 | § 280,698 | 2,618,740 | 100 | ..... | 134 |
| Mer. 'Bkg. & Stor. Co. | 224,000 | § 14,378 | 134,755 | 37 | 25 | 26 |
| Nat. B'k Commerce | 1,500,000 | § 385,293 | 3,460,424 | 100 | 134 | 136 |
| National City Bank. | 250,000 | § 299,102 | 697,343 | 100 | 195 | 205 |
| Park National Bank. | 500,000 | § 57,791 | 2,018,053 | 500 | 124 | 126 |
| Pearl St. Sav. & L. Co. | 50,000 | § 29,102 | 654,039 | 50 | 75 | 80 |
| People's Sav. & L. As. | 100,000 | § 125,000 | 2,031,255 | 200 | 515 | 525 |
| Prod. Ex. Bank'g Co. | 100,000 | § 24,479 | 780,665 | 50 | 54 | 56 |
| Savings & Trust Co | 750,000 | § 122,500 | 4,382,772 | 100 | 160 | 161 |
| South. Cleveland Banking Co | 150,000 | § 26,781 | 711,507 | 100 | ..... | 112 |
| State National Bank | 500,000 | § 119,655 | 3,704,679 | 100 | 125 | 126 |
| Unit'd Bkg. & Sav. Co | 100,000 | ..... | 1,121,022 | 50 | 137 | ..... |
| Union Nat. Bank | 1,000,000 | § 258,429 | 3,509,733 | 100 | 131 | 132 |
| Wade Park B'k'g Co. | 100,000 | § 15,293 | 617,842 | 100 | 114 | 115 |
| W. Cleveland Bkg. Co | 50,000 | § 2,492 | 97,399 | 50 | .... | 50 |
| West'n Res'rve N. Bk. | 1,000,000 | § 156,403 | 1,989,479 | 100 | 127 | 128 |
| Wick B'k'g & Tr. Co. | 250,000 | § 22,072 | 684,075 | 50 | ..... | 50 |
| Woodland Ave. Sav. & Loan Co | 250,000 | § 69,037 | 1,472,924 | 100 | 150 | ..... |
| **COLUMBUS—** | | | | | | |
| Capital City Bank | 60,000 | 11,000 | 250,000 | 100 | ..... | 150 |
| Citizens' Savings Bk. | 100,000 | § 84,045 | 895,769 | 100 | ..... | 175 |
| Clinton Nat. Bank | 200,000 | § 27,061 | 523,261 | 100 | ..... | 115 |
| Columbus Savs. Bk. | 50,000 | 10,000 | 163,232 | 100 | 105 | 110 |
| Commercial N. Bank | 200,000 | § 35,542 | 485,194 | 100 | ..... | 110 |
| Deshler Nat. Bank. | 300,000 | § 134,812 | 1,277,761 | 100 | ..... | 175 |
| East End Sav. Bk. Co. | 25,000 | § 6,798 | 106,073 | 100 | 100 | 110 |
| Hayden Nat. Bank | 200,000 | § 44,067 | 715,356 | 100 | 128 | 130 |
| Market Exch. Bk. Co. | 25,000 | 2,764 | 133,671 | 100 | 100 | 105 |
| Merchants' & Manufact'rs' Nat. Bank. | 350,000 | § 37,918 | 1,702,939 | 100 | 120 | 125 |
| New First Nat. Bank | 400,000 | § 14,140 | 1,028,657 | 100 | 115 | ‡116½ |
| Ohio National Bank. | 400,000 | § 20,547 | 1,009,571 | 100 | 115 | 120 |
| State Savings Bank & Trust Co | 100,000 | § 56,086 | 483,026 | 100 | 125 | 135 |
| **DAYTON—** | | | | | | |
| City National Bank. | 200,000 | § 120,821 | 1,183,886 | 100 | 250 | 255 |
| Dayton Nat. Bank | 300,000 | § 73,000 | 386,853 | 100 | 125 | 126 |
| Fourth Nat. Bank | 600,000 | § 135,858 | 636,807 | 100 | 125 | 126 |
| Merchants' Nat. Bk. | 200,000 | § 53,727 | 432,827 | 100 | 108 | 110 |
| Teutonia Nat. Bank. | 200,000 | § 39,000 | 290,963 | 100 | 100 | ..... |
| Third Nat. Bank | 400,000 | § 140,181 | *50,770 | 100 | 155 | 160 |
| Union Safe Deposit. | 100,000 | 8,500 | ..... | 100 | 108 | 110 |
| Winters Nat. Bank | 500,000 | § 159,699 | 700,744 | 100 | 170 | 172 |
| **TOLEDO—** | | | | | | |
| East Side Bank. Co. | 30,000 | § 17,586 | 251,986 | 100 | 140 | 150 |
| First National Bank | 500,000 | § 777,440 | 1,992,969 | 100 | 250 | 265 |
| Holcomb Nat. Bank. | 300,000 | § 83,942 | 506,274 | 100 | 120 | 125 |
| Home Savs. Bank | 250,000 | § 43,228 | 729,468 | 100 | 115 | 118 |
| Ketcham Nat. Bank. | 250,000 | § 59,140 | 901,633 | 100 | 120 | 130 |
| Merchants' & Clerks' Savings Bank | 150,000 | § 103,803 | 616,990 | 100 | 150 | 160 |
| Merchants' Nat. Bk. | 300,000 | § 206,418 | 872,063 | 100 | 160 | 175 |
| Northern Nat. Bank. | 300,000 | § 189,791 | 835,316 | 100 | 170 | 180 |
| Ohio Sav. Bk. & Tr. Co. | 175,000 | § 11,513 | 495,323 | 100 | ..... | ..... |
| Second Nat. Bank | 350,000 | § 761,793 | 1,901,579 | 100 | 325 | 335 |

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **TOLEDO—Con.—** | $ | $ | $ | | | |
| Toledo Savings Bank & Trust Co. | 100,000 | § 187,086 | 839,346 | 100 | 260 | 280 |
| Union Savs. Bank | 250,000 | § 46,478 | 568,900 | 100 | 125 | 130 |
| **YOUNGSTOWN—** | | | | | | |
| Commercial Nat. Bk. | 200,000 | § 49,197 | 352,301 | 100 | 102 | ..... |
| Dollar Sav. & Tr. Co. | 300,000 | § 26,456 | 712,040 | 100 | 110 | ..... |
| First National Bank | 500,000 | § 333,579 | 1,486,807 | 100 | ..... | 150 |
| Mahoning Nat. Bank | 229,000 | § 120,294 | 443,068 | 100 | 140 | 145 |
| Second Nat. Bank | 200,000 | § 228,059 | 808,198 | 100 | 210 | ..... |
| Wick National Bank | 300,000 | § 89,728 | 946,612 | 100 | 120 | ..... |

## OREGON.

| | | | | | | |
|---|---|---|---|---|---|---|
| **PORTLAND—** | | | | | | |
| Ainsworth N. Bank | 100,000 | § 48,397 | 288,831 | .... | ..... | ..... |
| First National Bank | 500,000 | § 640,224 | 5,410,296 | .... | ..... | ..... |
| Ladd & Tilton Bank | 250,000 | 1,000,000 | ..... | .... | ..... | ..... |
| Merchants' N. Bank | 250,000 | § 52,242 | 429,484 | .... | ..... | ..... |
| Security Savings & Trust Co. | 250,000 | § 1,000 | 1,332,907 | .... | ..... | ..... |
| Unit. States N. Bank | 250,000 | § 26,163 | 420,329 | .... | ..... | ..... |

## PENNSYLVANIA.

| | | | | | | |
|---|---|---|---|---|---|---|
| **ALLEGHENY—** | | | | | | |
| Dollar Sav. Fd & TrCo | 125,000 | § 38,315 | 355,502 | 50 | 64 | 69 |
| Enterprise Nat. Bk. | 200,000 | § 129,846 | 1,141,120 | 50 | 75 | 78 |
| First National Bank. | 350,000 | § 91,497 | 993,775 | 100 | 126 | ..... |
| German Nat. Bank | 200,000 | § 376,902 | 1,692,675 | 100 | 220 | ..... |
| Nation's Bk. for Sav. | 100,000 | 35,500 | 233,884 | 50 | 52 | ..... |
| Second Nat. Bank | 150,000 | § 274,120 | 674,346 | 100 | 220 | ..... |
| Secured Savs., Bk. of | 118,950 | § 7,797 | 328,347 | 50 | ..... | ..... |
| Third National Bank | 200,000 | 100,000 | 488,167 | 100 | 176 | ..... |
| Work. S. Bk. & Tr. Co. | 83,600 | § 138,346 | 773,578 | 50 | 135 | ..... |
| **ALLENTOWN—** | | | | | | |
| Allentown Nat. Bank | 500,000 | § 151,689 | 1,341,854 | 40 | 50¼ | 50½ |
| Leh. Val. T. & S. D. Co. | 125,000 | § 70,683 | 623,028 | 50 | 70 | 71 |
| Second Nat. Bank | 200,000 | § 108,308 | 689,472 | 100 | 125 | 140 |
| **ALTOONA—** | | | | | | |
| Altoona Bank | 50,000 | 40,000 | 300,000 | 100 | 140 | ..... |
| Fidelity Banking Co. | 50,000 | * 3,000 | 110,000 | 100 | 107 | ..... |
| First National Bank | 150,000 | § 83,074 | 829,507 | 100 | 160 | ..... |
| Second Nat. Bank | 100,000 | § 20,825 | 328,444 | 100 | 100 | 105 |
| **ERIE—** | | | | | | |
| First National Bank | 150,000 | § 213,785 | 1,397,677 | 100 | ..... | 200 |
| Marine Nat. Bank | 150,000 | § 231,024 | 1,126,444 | 100 | ..... | 185 |
| Second Nat. Bank | 300,000 | § 256,660 | 1,356,521 | 100 | ..... | 150 |
| **HARRISBURG—** | | | | | | |
| First National Bank. | 100,000 | § 297,762 | 669,260 | 100 | 400 | ..... |
| Harrisburg N. Bank. | 300,000 | § 213,097 | 919,683 | 25 | 50 | ..... |
| Mechanics' Bank | 100,000 | § 280,000 | 600,000 | Pri | vate | Bank |
| Merchants' N. Bank. | 100,000 | § 35,952 | 233,092 | 100 | 140 | ..... |
| Central Guar. Tr. & Safe Deposit Co. | 74,840 | ..... | 120,000 | 25 | 32 | ..... |
| Commonw'l'th Guar. Tr. & Safe Dep. Co. | 250,000 | 160,000 | 756,000 | 100 | 200 | ..... |
| Harrisburg Trust Co | 250,000 | 75,000 | 350,000 | 60 | 80 | ..... |
| **LANCASTER—** | | | | | | |
| Conestoga N. Bank | 200,000 | § 128,798 | 454,073 | 100 | 170 | 175 |
| Farmers' Nat. Bank | 450,000 | § 327,586 | 673,869 | 50 | 113 | 115 |
| First National Bank. | 210,000 | § 131,357 | 332,807 | 100 | 204 | 206 |
| Fulton Nat. Bank | 200,000 | § 103,540 | 541,403 | 100 | 200 | ..... |
| Lancast'r Co. N. Bank | 300,000 | § 237,512 | 618,066 | 50 | 118 | ..... |
| Lancaster Trust Co. | 250,000 | § 205,281 | 1,942,366 | 100 | 200 | 205 |
| Northern Nat. Bank. | 125,000 | § 25,152 | 177,091 | 100 | 105 | 110 |
| People's Nat. Bank | 200,000 | § 49,807 | 392,057 | 100 | 126 | 127 |
| People's Trust Sav. & Deposit Co. | 125,000 | 66,921 | ..... | 100 | 68 | 70 |
| **PHILADELPHIA—** *Surplus includes undivided profits.* | | | | | | |
| Bank of North Amer. | 1,000,000 | 1,640,712 | 8,946,000 | 100 | *..... | 245 |
| Centennial N. Bank. | 300,000 | 226,085 | 2,277,000 | 100 | *..... | 170 |
| Central Nat. Bank | 750,000 | 1,866,825 | 7,160,000 | 100 | *..... | 332½ |
| Chestnut St. N. Bank | 500,000 | In receiver's hands. | | 100 | ..... | ..... |
| City National Bank. | 400,000 | 499,723 | 1,162,000 | 50 | *..... | 110 |
| Consolida'n N. Bank | 300,000 | 260,383 | 1,202,000 | 30 | *..... | 50 |
| Corn Exch. N. Bank. | * 500,000 | 508,758 | 5,130,000 | 50 | 75 | ..... |
| Eighth Nat. Bank | 275,000 | 567,460 | 2,165,000 | 100 | *..... | 264 |
| Farmers' & Mechan's Nat. Bank | 2,000,000 | 704,303 | 5,472,000 | 100 | *..... | 101 |
| First National Bank. | 1,000,000 | 642,186 | 9,041,000 | 100 | *..... | 175 |
| Fourth St. Nat. Bank | 1,500,000 | 1,212,362 | 14,506,000 | 100 | ..... | 146 |
| Girard Nat. Bank | 1,000,000 | 1,173,611 | 5,910,000 | 40 | 70 | 71½ |
| Independence N. B'k | 500,000 | 278,741 | 3,115,000 | 100 | *..... | 125 |
| Kensington N. Bank. | 250,000 | 223,718 | 950,000 | 50 | *..... | 55 |
| Manayunk N. Bank | 200,000 | 188,490 | 903,175 | 100 | *..... | 181½ |
| Manufact'rs' N. Bank | 524,000 | 200,645 | 2,111,000 | 100 | 99½ | ..... |
| Market St. Nat. Bank | 600,000 | 209,268 | 3,816,000 | 100 | *..... | 106 |
| Mechanics' N. Bank. | 500,000 | 453,501 | 1,792,000 | 100 | *..... | 107 |
| Merchants' Ex. Bk. | 100,000 | 5,816 | 27,452 | 100 | ..... | ..... |
| Merchants' N. Bank. | 600,000 | 248,977 | 4,369,000 | 100 | *..... | 100 |
| Nat. Bank of Com'ce | 250,000 | 85,506 | 379,000 | 50 | *..... | 45 |
| Nat. Bank of Germantown | 200,000 | 403,157 | 1,683,729 | 50 | *170 | 170½ |
| National Bank of Northern Liberties | 500,000 | 764,236 | 2,354,000 | 50 | *..... | 128¼ |
| Nat. Security Bank. | 250,000 | 241,335 | 1,450,000 | 100 | *..... | 180 |
| Ninth National Bank | 300,000 | 217,695 | 1,473,000 | 100 | *..... | 141 |
| Northern Nat. Bank. | 200,000 | 82,821 | 806,000 | 100 | *..... | 115¼ |
| Northwestern Nat'al Bank | 200,000 | 215,388 | 1,659,000 | 100 | *..... | 106½ |
| Penn National Bank | 500,000 | 581,726 | 3,493,000 | 50 | *..... | 90 |
| People's Bank | 150,000 | Suspend. | Mar. 24,'98 | 100 | *..... | 200 |
| Philadelphia Nat. Bk. | 1,500,000 | 1,300,746 | 12,915,000 | 100 | *..... | 200 |
| Quaker City Nat. Bk. | 500,000 | 217,167 | 1,282,000 | 100 | *..... | 93 |
| Second Nat. Bank | 280,000 | 225,391 | 1,386,616 | 100 | *..... | 135 |
| Sixth Nat. Bank | 150,000 | 204,461 | 777,000 | 100 | *..... | 160 |
| Southwark Nat. Bk. | 250,000 | 152,205 | 1,219,000 | 50 | *..... | 100⅜ |
| Southwestern Nat'l Bank | 200,000 | 77,438 | 642,000 | 100 | *..... | 80 |
| Tenth Nat. Bank | 200,000 | 83,553 | 544,000 | 100 | *..... | 115 |
| Third Nat. Bank | 600,000 | 191,937 | 3,279,000 | 100 | *..... | 118 |
| Tradesmen's Nat. Bk. | 500,000 | 236,679 | 3,233,000 | 50 | *..... | 61 |
| Union Nat. Bank | 500,000 | 480,929 | 2,566,000 | 50 | *..... | 74¼ |
| West Phila. Bank | 100,000 | 40,755 | 364,273 | 100 | *..... | 70 |

*Last sale. ' Book value. ‡ Part paid in. § Including undivided profits.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **PHIL'A—(Con.)—** | $ | $ | $ | | | |
| Western Nat. Bank | 400,000 | 233,537 | 2,916,000 | 50 | 70 | ..... |
| American Tr. Loan & Guar. Inv. Co. | 228,680 | 33,478 | 273,960 | 50 | *..... | 30 |
| Chestnut Street Tr'st & Sav. Fund Co. | 250,000 | In receiver's hands. | | 50 | ..... | ..... |
| Citizens' Tr. & Sur. Co. | 147,950 | 10,721 | 153,099 | 100 | *..... | 15 |
| City Trust Safe Deposit & Surety Co. | 500,000 | 340,496 | 1,748,521 | 100 | ..... | 137 |
| Columbia Ave. Sav. Fund Safe Deposit Title & Trust Co. | 400,000 | 166,491 | 976,555 | 100 | *..... | 120 |
| Commercial Tr. Co. | 500,000 | 174,055 | 3,730,027 | 100 | ..... | ..... |
| Commonwealth Title Ins. & Tr. Co | 500,000 | 447,637 | 3,413,201 | 50 | *..... | 70 |
| Equitable Trust Co. | 500,000 | 316,021 | 2,935,269 | 50 | *..... | 85 |
| Fidelity Ins. Trust & Safe Deposit Co. | 2,000,000 | 2,801,782 | 14,676,229 | 100 | 440 | ..... |
| Finance Co. of Penn. Common | 7,800 | 313,702 | 2,703,208 | -100- | *..... | 55¼ |
| 1st Pref. | 2,000,000 | | | | *..... | 106¾ |
| 2d Pref. | 2,510,100 | | | | *..... | 73 |
| Frankford Real Est. & Safe Deposit Co. | 125,000 | 18,350 | 289,220 | 50 | *..... | 50 |
| GermanAmer. Title & Trust Co. | 500,000 | 51,538 | 638,362 | 50 | *..... | 31 |
| Germantown R. Est. Deposit & Tr. Co. | 300,000 | 92,252 | 1,475,374 | 100 | 125 | ..... |
| Girard Life Ins. Annuity & Trust Co. | 1,000,000 | 2,556,492 | 11,241,029 | 100 | *..... | 460 |
| Guarantee Tr. & Safe Deposit Co. | 1,000,000 | 739,678 | 4,969,609 | 100 | *..... | 173 |
| Industrial Trust Title & Savings Co. | 350,000 | 223,836 | 1,221,533 | 50 | *..... | 55 |
| Integrity Title Ins. & Safe Dep. Co. | 375,000 | 141,604 | 1,248,081 | 50 | *..... | 60 |
| Investm't Co. of Phil. | 800,000 | 92,880 | 23,690 | 50 | *..... | 65 |
| Land Title & Tr. Co. | 1,000,000 | 457,182 | 2,581,540 | 100 | *..... | 150 |
| Manayunk Trust Co. | 125,000 | 28,000 | 355,000 | ‡25 | *..... | 14¼ |
| Merchants' Tr. Co. | 250,000 | 80,667 | 865,084 | 25 | *..... | 12¾ |
| Mortgage Trust Co. | 500,000 | 87,462 | 67,635 | 100 | *..... | 19½ |
| Northern Sav. Fund Safe Dep. & Tr. Co. | 500,000 | 351,214 | 2,977,469 | 50 | ..... | 87½ |
| Penn. Co. for Insur. on Lives & Gr. Ann | 2,000,000 | 2,268,873 | 10,283,624 | 100 | *..... | 500 |
| Phil. Mort. & Tr. Co. | 1,000,000 | 236,718 | 82,444 | 100 | *..... | 45 |
| Philadelphia Tr. Safe Deposit & Ins. Co. | 1,000,000 | 2,469,821 | 6,751,594 | 100 | *..... | 460 |
| Provident Life & Tr. | 1,000,000 | 2,557,609 | 7,032,088 | 100 | *..... | 445 |
| Real Est. Invest. Co. | 310,805 | 10,898 | 80,493 | 5 | *..... | 1¾ |
| Real Estate Title In. & Tr. Co. | 1,000,000 | 101,839 | 2,037,226 | 100 | ..... | 115½ |
| Real Estate Tr. Co. | 500,000 | 232,618 | 3,097,233 | 50 | ..... | 95 |
| Tacony Sav. F. Safe Dep. Fi. & Tr. Co. | 127,500 | 36,159 | 252,778 | 100 | ..... | ..... |
| Tradesman's Trust & Sav. Fund Co. | 125,000 | 102,498 | 313,000 | 50 | *..... | 30¼ |
| Trust Co. of N. A. | 500,000 | 50,275 | 1,428,844 | 25 | *..... | 7 |
| Union Trust Co. | 988,767 | 137,694 | 896,604 | 100 | *..... | 50 |
| United Security Life Ins. & Tr. Co. | 1,000,000 | 475,138 | 865,084 | 100 | ..... | 90 |
| W. End Tr. & S. D. Co. | 300,000 | 144,072 | 670,747 | 50 | *..... | 55 |
| West Phila. Title & Trust Co. | 250,000 | 98,245 | 1,037,511 | 50 | *..... | 36½ |
| **PITTSBURG—** | | | | | | |
| Allegheny Nat. Bank | 500,000 | § 276,898 | 1,880,835 | 50 | 61¼ | ..... |
| Arsenal Bank | 55,000 | § 63,130 | 333,472 | 50 | 75 | ..... |
| Bank of Pittsburg | 1,165,150 | 690,957 | 2,015,060 | 50 | 109 | ..... |
| Citizens' Nat. Bank. | 800,000 | § 299,400 | 1,686,513 | 50 | 60 | ..... |
| City Deposit Bank | 100,000 | § 98,099 | 643,527 | 50 | 85 | ..... |
| Columbia Nat. Bank. | 300,000 | § 113,244 | 1,701,276 | 100 | 150 | ..... |
| Commercial Nat. Bk. | 300,000 | § 87,411 | 757,296 | 100 | 104½ | 106 |
| Diamond Nat. Bank. | 200,000 | § 271,123 | 1,071,045 | 100 | 240 | ..... |
| Dime Savings Bank. | 100,000 | § 15,582 | 210,962 | .... | 55 | 57½ |
| Duquesne Nat. Bank | 200,000 | § 177,956 | 1,185,514 | 100 | 180 | ..... |
| Exchange Nat. Bank | 1,200,000 | § 499,355 | 1,286,612 | 50 | 80 | ..... |
| Farmers' Dep Nat Bk | 500,000 | § 2497962 | 6,884,697 | 100 | 650 | 700 |
| Fifth Avenue Bank. | 100,000 | § 4,357 | 307,014 | 50 | ..... | 46½ |
| Fifth National Bank | 100,000 | § 22,791 | 278,336 | 100 | 135 | ..... |
| First National Bank of Birmingham | 100,000 | § 196,421 | 611,564 | 100 | 310 | ..... |
| First Nat. Bk., Pitts. | 750,000 | § 499,255 | 5,263,996 | 100 | 176 | ..... |
| Fort Pitt Nat. Bank. | 200,000 | § 216,815 | 1,610,662 | 100 | 210 | ..... |
| Fourth Nat. Bank | 300,000 | § 109,943 | 248,668 | 100 | 120 | ..... |
| Freehold Bank | 200,000 | 400,000 | 3,310,111 | 50 | 200 | ..... |
| Germania Sav. Bank | 150,000 | 50,000 | 2,481,054 | .... | 175 | 180 |
| German Nat. Bank | 250,000 | § 504,183 | 2,790,584 | 100 | ..... | 275 |
| Iron City N. Bank | 400,000 | § 265,703 | 1,722,817 | 50 | 81¾ | 82½ |
| Keystone Bank | 300,000 | 150,000 | 682,536 | 60 | ..... | 100 |
| Liberty Nat. Bank | 200,000 | § 39,414 | 457,255 | 100 | 127 | ..... |
| Lincoln Nat. Bank | 200,000 | § 172,147 | 1,461,484 | 50 | 75 | ..... |
| Manufacturers' Bk. | 100,000 | 50,000 | 315,738 | 50 | 85 | ..... |
| Marine Nat. Bank | 300,000 | § 38,919 | 249,972 | 100 | 95 | ..... |
| Mechanics' N. Bank. | 500,000 | § 522,504 | 2,062,724 | 50 | 107 | ..... |
| Mercantile Bank | 100,000 | 50,000 | 544,666 | 50 | 75 | ..... |
| Mer. & Manuf. N. Bank | 800,000 | § 485,568 | 2,690,942 | 50 | 78 | ..... |
| Metropolitan N. Bank | 200,000 | § 78,447 | 526,938 | 100 | 125 | ..... |
| Monongah'la N. Bank | 250,000 | § 113,519 | 1,400,501 | 100 | 160 | ..... |
| Nat. Bk. of West. Pa. | 500,000 | § 233,893 | 1,561,775 | 100 | 154 | ..... |
| Odd Fellows Sav. Bk. | 100,000 | § 12,968 | 371,459 | .... | ..... | ..... |
| Pennsylva'ia N. Bank | 200,000 | § 74,983 | 579,039 | 100 | 128 | ..... |
| People's Nat. Bank | 1,000,000 | § 991,454 | 3,488,950 | 100 | 230 | ..... |
| Pittsb. Nat Bk of Com | 500,000 | § 742,823 | 3,775,62 | 100 | 280 | ..... |
| Second Nat. Bank | 300,000 | § 637,379 | 5,347,957 | 100 | 290 | ..... |
| Third National Bank | 500,000 | § 209,647 | 1,043,305 | 100 | 88 | ..... |
| Tradesmens' N. Bank | 400,000 | § 515,008 | 2,883,048 | 100 | ..... | ..... |
| Union Nat. Bank | 250,000 | § 940,057 | 2,165,874 | 100 | 525 | ..... |
| U. S. Nat. Bank | 200,000 | § 70,566 | 198,259 | 100 | 130 | ..... |
| Fidel. Title & Tr. Co. | 1,000,000 | § 335,045 | 1,481,332 | 100 | 180 | ..... |
| Mercantile Trust Co. | 500,000 | § 160,655 | 359,614 | 100 | ..... | 145 |
| Penn. Title & Tr. Co. | 231,800 | § 3,033 | 137,310 | 100 | 97 | 100 |
| Pittsburg Trust Co. | 600,000 | § 177,591 | 1,097,009 | 100 | 190 | 200 |
| Union Trust Co. | 250,000 | § 100,562 | 406,216 | 100 | 167 | ..... |
| **READING—** | | | | | | |
| Citizens' Bank | 125,000 | § 48,500 | 160,451 | 50 | 60 | 65 |
| Farmers' Nat. Bank. | 400,000 | § 480,472 | 969,091 | 30 | 73 | ..... |
| First National Bank. | 250,000 | § 239,020 | 575,265 | 100 | 216 | ..... |
| Keystone Nat. Bank | 100,000 | § 129,952 | 443,369 | 100 | 220 | 235 |
| Nat. Union Bank | 200,000 | § 448,390 | 1,034,117 | 25 | 90 | ..... |
| Penn Nat. Bank | 100,000 | § 111,557 | 580,900 | 100 | 203 | ..... |
| Pennsylvania Tr. Co. | 250,000 | § 83,000 | 443,880 | 100 | 120 | ..... |
| Reading Nat. Bank | 200,000 | § 120,294 | 397,730 | 100 | 160 | ..... |
| Reading Trust Co. | 250,000 | § 80,000 | 290,000 | 100 | 130 | ..... |
| Schuylkill Valley Bk. | 100,000 | § 72,926 | 267,052 | 50 | 85 | ..... |
| Second Nat. Bank | 200,000 | § 202,254 | 460,000 | 100 | 190 | ..... |

*Last sale. † Book value. ‡ Part paid in. § Including undivided profit.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **SCRANTON—** | $ | $ | $ | | | |
| Dime Deposit & Discount Bank | 100,000 | § 50,255 | 673,491 | 50 | 77 | ..... |
| First National Bank | 200,000 | § 1004860 | 5,906,671 | 100 | 700 | ..... |
| Lack. Tr. & S. D. Co. | 250,000 | § 114,007 | 687,876 | 100 | ..... | ..... |
| Merchants' & Mechanics' Bank | 250,000 | § 112,045 | 988,351 | 100 | ..... | ..... |
| Scranton Sav. Bank | 100,000 | § 133,213 | 1,264,928 | 100 | 225 | ..... |
| Scrant'n S'v.Bk.&Tr. | 50,000 | 50,000 | 585,629 | 100 | ..... | ..... |
| Third Nat. Bank | 200,000 | § 440,719 | 1,817,725 | 100 | 385 | ..... |
| Traders' Nat. Bank | 250,000 | § 69,374 | 731,106 | 100 | 130 | 150 |
| **WILKES-BARRE—** | | | | | | |
| Anthracite Sav. Bk. | 150,000 | § 130,821 | 998,292 | 50 | 85 | ..... |
| First National Bank | 375,000 | § 200,589 | 589,720 | 100 | *..... | 130 |
| Second Nat. Bank | 450,000 | § 314,780 | 1,852,165 | 100 | 160 | 175 |
| Peoples' Bank | 250,000 | 200,000 | 945,363 | 100 | 150 | 160 |
| W. B. Dep. & Sav. Bk. | 150,000 | § 172,308 | 890,994 | 50 | 80 | ..... |
| Wyoming Nat. Bank | 150,000 | § 338,531 | 878,727 | 50 | *..... | 120 |
| Wyoming Val. Tr. Co | 125,000 | § 53,461 | 321,535 | 50 | ..... | 70 |
| **WILLIAMSPORT—** | | | | | | |
| First National Bank | 300,000 | § 217,562 | 618,447 | 100 | ..... | ..... |
| Lycoming Nat. Bank | 100,000 | § 101,809 | 174,785 | 100 | ..... | ..... |
| Merchants' N. Bank | 100,000 | § 21,927 | 170,650 | 100 | ..... | ..... |
| Susq.Tr. & S. Dep.Co. | 300,000 | § 18,608 | 445,387 | 50 | ..... | ..... |
| West Branch N. Bank | 100,000 | § 188,062 | 661,839 | 100 | ..... | ..... |
| Williamsp't N. Bank | 100,000 | § 23,772 | 212,349 | 100 | ..... | ..... |

## RHODE ISLAND.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **NEWPORT—** | | | | | | |
| Aquidneck Nat. Bk. | 200,000 | § 38,317 | 260,245 | 50 | 50 | ..... |
| First Nat. Bank | 120,000 | § 70,284 | 181,741 | 100 | 180 | ..... |
| Merchants' Bank | 100,000 | § 12,000 | 155,000 | 50 | 105 | ..... |
| Nat. Bk. of Rh. Isl. | 100,000 | § 52,667 | 374,112 | 100 | 170 | ..... |
| Nat. Exchange Bank | 100,000 | § 55,516 | 278,686 | 50 | 70 | ..... |
| New Eng. Com'l Bk. | 75,000 | § 10,000 | 65,000 | 50 | 50 | ..... |
| Newport Nat. Bank | 120,000 | § 72,810 | 272,639 | 60 | 95 | ..... |
| Union Nat. Bank | 155,250 | § 17,221 | 99,502 | 90 | 90 | ..... |
| **PAWTUCKET—** | | | | | | |
| First National Bank | 300,000 | § 183,097 | 675,742 | 100 | 159½ | ..... |
| Pacific Nat'l Bank | 200,000 | § 62,976 | 543,230 | 50 | 69½ | ..... |
| Slater Nat'l Bank | 300,000 | § 217,467 | 596,808 | 100 | 160 | ..... |
| **PROVIDENCE—** | | | | | | |
| American Nat. Bank | 1,437,650 | § 88,592 | 1,462,083 | 50 | ..... | 38½ |
| Atlantic Nat. Bank | 225,000 | § 17,527 | 147,664 | 50 | ..... | ..... |
| Blackstone Canal National Bank | 500,000 | § 154,060 | 273,530 | 25 | ..... | ..... |
| City National Bank | 500,000 | § 134,030 | 402,928 | 50 | ..... | 58¼ |
| Commercial N. Bank | 1,000,000 | § 136,429 | 848,323 | 50 | 41 | 42¼ |
| Fifth Nat. Bank | 300,000 | § 39,561 | 166,668 | 50 | 35 | ..... |
| First National Bank | 500,000 | § 186,832 | 817,805 | 50 | 110 | ..... |
| Fourth Nat. Bank | 500,000 | § 197,215 | 462,334 | 100 | ..... | ..... |
| Globe National Bank | 300,000 | § 114,903 | 79,660 | 50 | 51 | ..... |
| High Street Bank | 120,000 | 62,061 | 284,126 | 50 | 65½ | ..... |
| Manufact'rs N. Bank | 500,000 | § 346,272 | 2,176,279 | 100 | 134 | ..... |
| Mechanics' N. Bank | 500,000 | § 105,215 | 502,596 | 50 | ..... | 48½ |
| Merchants' N. Bank | 1,000,000 | § 355,815 | 2,770,565 | 50 | ..... | ..... |
| Nat. Bank of Com'ce | 1,709,200 | § 197,389 | 1,525,368 | 50 | ..... | 39 |
| National Bank of North America | 1,000,000 | § 81,453 | 649,378 | 50 | ..... | ..... |
| National Eagle Bank | 500,000 | § 108,243 | 487,430 | 50 | 44 | ..... |
| Nat. Exchange Bank | 500,000 | § 590,392 | 974,671 | 50 | ..... | 102 |
| Old National Bank | 500,000 | § 106,232 | 400,572 | 100 | ..... | 106 |
| Phenix Nat. Bank | 450,000 | § 459,485 | 740,138 | 50 | 77 | ..... |
| Providence N. Bank | 500,000 | § 475,368 | 1,325,434 | 400 | 781⅞ | ..... |
| Rhode Isla'd N. Bank | 600,000 | § 20,182 | 593,301 | 25 | 16 | ..... |
| Roger Williams Nat. Bank | 499,950 | § 104,774 | 151,673 | 75 | ..... | ..... |
| Second Nat. Bank | 300,000 | § 127,122 | 139,428 | 100 | 100 | ..... |
| Third National Bank | 300,000 | § 59,594 | 591,626 | 100 | 50 | ..... |
| Weybosset N. Bank | 500,000 | § 96,506 | 148,868 | 50 | 39 | ..... |
| Westminster Bank | 200,000 | 67,925 | 126,807 | 50 | 59 | ..... |
| Industrial Trust Co. | 1,000,000 | § 341,679 | 5,305,383 | 100 | 100 | ..... |
| Rhode Island Hospital Trust Co. | 1,000,000 | § 833,931 | 14,874,768 | 100 | ..... | ..... |
| Rhode Island Mortgage & Trust Co. | 131,500 | ..... | ..... | 100 | ..... | ..... |
| Union Trust Co. | 250,000 | 20,000 | ..... | 50 | 60 | ..... |
| **WOONSOCKET** | | | | | | |
| Citizens' Nat. Bank | 100,000 | § 32,068 | 87,178 | 100 | 107 | 115 |
| First Nat. Bank | 200,000 | § 107,579 | 104,675 | 50 | 75 | 76½ |
| Nat. Globe Bank | 100,000 | § 36,019 | 62,113 | 25 | 38 | 40 |
| Nat. Union Bank | 150,000 | § 32,113 | 3,214 | 50 | ..... | 55 |
| Producers' Nat. Bk. | 200,000 | § 86,166 | 343,096 | 20 | ..... | 31 |
| Woonsocket Nat. Bk. | 200,000 | § 178,288 | 165,855 | 50 | ..... | 90 |

## SOUTH CAROLINA.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **CHARLESTON—** | | | | | | |
| Bk. of Ch'lest', N.B.A. | 300,000 | § 160,367 | 1,446,641 | 100 | 122½ | 125 |
| Carolina Savings Bk | 200,000 | § 127,972 | 1,448,400 | 100 | 175 | 200 |
| Charl. Sav'gs Inst'n. | 30,000 | § 69,574 | 593,449 | 100 | 450 | 500 |
| Colum. Bkg. & Tr. Co. | 50,000 | § 3,571 | 152,990 | 50 | 50 | 51 |
| Enterprise Bank | 50,000 | § 9,295 | 143,435 | 25 | 21 | 22 |
| Exch. Bkg. & Tr. Co. | 100,000 | § 9,424 | 209,413 | 100 | ..... | ..... |
| First Nat. Bank | 200,000 | § 362,590 | 906,828 | 100 | 220 | 225 |
| Germania Sav. Bank | 40,000 | § 180,058 | 1,890,815 | 250 | 1200 | 1250 |
| Miners' & Merch. Bk. | 100,000 | § 13,233 | 243,117 | 100 | 102 | 102½ |
| People's Nat. Bank | 250,000 | § 131,553 | 858,638 | 100 | 150 | 152 |
| Security Savings Bk. | 50,000 | § 11,292 | 408,381 | .... | 100 | 105 |
| So. Car. Loan & Tr. Co. | 250,000 | § 20,415 | 740,953 | 100 | 40 | 45 |
| State Savings Bank | 30,000 | § 9,551 | 105,152 | 25 | 20 | 21 |

## TENNESSEE.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **CHATTANOOGA—** | | | | | | |
| Chatt'nooga Nat. Bk. | 300,000 | § 67,389 | 525,537 | 100 | 109 | 110 |
| Chatt'nooga Sav. Bk. | 100,000 | § 5,743 | 394,965 | 100 | ..... | 100 |
| Citizens' Bk. & Tr. Co. | 225,000 | § 9,057 | 313,401 | 100 | 80 | 90 |
| First Nat. Bank | 200,000 | § 324,414 | 1,305,924 | 100 | 190 | 195 |
| South Chattanooga Savings Bank | 50,000 | § 11,136 | 106,386 | 100 | 100 | 105 |
| Third Nat. Bank | 150,000 | § 3,873 | 387,929 | 100 | 85 | 88 |
| Union Bk. & Tr. Co. | 5,000 | ..... | ..... | 100 | ..... | 100 |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **KNOXVILLE—** | $ | $ | $ | | | |
| City National Bank | 200,000 | § 19,950 | 1,058,043 | 100 | 100 | ..... |
| East Tenn. Nat. Bk. | 175,000 | § 187,111 | 941,723 | 100 | *..... | 220 |
| Holston Nat. Bank | 100,000 | § 15,353 | 275,643 | 100 | 100 | ..... |
| Knox Co. Bank & Trust Co. | 25,000 | 500 | 23,000 | 100 | 100 | ..... |
| Knoxville Bkg. Co. | 50,000 | 15,000 | 100,000 | 100 | 100 | ..... |
| Market Bank | 50,000 | ..... | ..... | 100 | 100 | ..... |
| Mechanics' Nat. Bk. | 100,000 | § 120,821 | 395,801 | 100 | ..... | 220 |
| Merchants' Bank | 100,000 | 10,000 | ..... | 100 | 100 | ..... |
| Third Nat. Bank | 300,000 | 48,469 | 540,136 | 100 | 102½ | ..... |
| **MEMPHIS—** | | | | | | |
| Commerce, National Bank of | 500,000 | § 131,000 | 2,400,000 | 100 | 135 | 140 |
| Continental Nat. Bk. | 600,000 | § 39,000 | 888,000 | 100 | 57 | 60 |
| Continental Sav. Bk. | 25,000 | § 10,700 | 165,000 | .... | ..... | ..... |
| First Nat. Bank | 500,000 | § 70,000 | 1,400,000 | 100 | 105 | 110 |
| Manhattan Savings Bank & Trust Co. | 30,000 | § 100,000 | 1,050,000 | 100 | 400 | 405 |
| Memphis Nat. Bank | 500,000 | § 150,000 | 1,150,000 | 100 | 102 | 105 |
| Memphis Sav. Bank | 50,000 | 6,500 | 410,000 | 100 | 110 | 115 |
| Memphis Trust Co. | 100,000 | ..... | ..... | 100 | ..... | ..... |
| Mercantile Bank | 200,000 | 2,000 | 767,000 | 100 | 100 | 105 |
| Security Bk. & Tr. Co. | 50,000 | 10,000 | ..... | 100 | ..... | ..... |
| State Nat. Bank | 250,000 | § 217,000 | 2,265,000 | 100 | 160 | 165 |
| State Savings Bank | 50,000 | 58,000 | 360,000 | 100 | 150 | 160 |
| Union & Plant'rs' Bk. | 600,000 | § 67,000 | 1,267,000 | 100 | 104 | 105 |
| Union S. Bk. & Tr. Co. | 12,500 | § 10,000 | 110,000 | 50 | 135 | 150 |
| **NASHVILLE—** | | | | | | |
| American Nat. Bank | 1,000,000 | § 6,565 | 1,593,152 | 100 | 76 | 79 |
| City Savings Bank | 100,000 | § 23,000 | 90,000 | 100 | 65 | 70 |
| First National Bank | 400,000 | § 67,495 | 1,360,563 | 100 | 90 | 93 |
| Fourth Nat. Bank | 1,000,000 | § 382,933 | 2,648,174 | 100 | 121 | 123 |
| Merchants' Bank | 150,000 | § 6,415 | 299,105 | 100 | 70 | 75 |
| Nashville Trust Co. | 350,000 | § 20,750 | ..... | 100 | 102 | 105 |
| Union Bank & Tr. Co. | 100,000 | § 35,280 | 483,000 | 100 | 128 | ..... |

## TEXAS.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **AUSTIN—** | | | | | | |
| American Nat. Bank | 200,000 | § 54,093 | 540,312 | 100 | 125 | 130 |
| Austin Nat. Bank | 150,000 | § 49,768 | 452,382 | 100 | 125 | 130 |
| City National Bank | 150,000 | 5,000 | 200,509 | 100 | 100 | ..... |
| First National Bank | 100,000 | § 22,430 | 293,767 | 100 | 110 | ..... |
| State Nat. Bank | 100,000 | § 52,678 | 476,212 | 100 | 150 | ..... |
| **DALLAS—** | | | | | | |
| American Nat. Bank | 200,000 | § 160,300 | 1,172,171 | 100 | 165 | ..... |
| City National Bank | 400,000 | § 49,563 | 1,880,275 | 100 | 120 | ..... |
| Nat. Bk. of Comm'rce | 150,000 | § 28,170 | 276,898 | 100 | 100 | ..... |
| Nat. Bank of Dallas | 100,000 | § 6,823 | 665,383 | 100 | 100 | ..... |
| Nat. Exchange Bank | 300,000 | § 53,585 | 1,469,921 | 100 | 100 | ..... |
| **FORT WORTH—** | | | | | | |
| American Nat. Bank | 150,000 | § 10,240 | 580,298 | 100 | 90 | ..... |
| Far. & Mech. Nat. Bk. | 200,000 | § 32,403 | 286,718 | 100 | ..... | 60 |
| First National Bank | 250,000 | § 135,359 | 851,249 | 100 | 125 | 140 |
| Fort Worth Nat. Bk. | 500,000 | § 126,462 | 1,013,114 | 100 | 90 | 100 |
| State Nat. Bank | 250,000 | § 56,806 | 411,460 | 100 | ..... | ..... |
| Traders' Nat'l Bank | 125,000 | § 64,139 | 229,254 | 100 | 125 | 130 |
| **GALVESTON—** | | | | | | |
| First National Bank | 300,000 | § 158,468 | 340,321 | 100 | 130 | 135 |
| Galveston Nat. Bank | 250,000 | § 16,110 | 549,551 | 100 | 81 | 85 |
| Island City Sav. B'k. | 100,000 | 210,000 | 350,000 | 100 | ..... | 300 |
| Texas Ld. & L'n Co. | 510,000 | 35,000 | ..... | 100 | 85 | 90 |
| **HOUSTON—** | | | | | | |
| Commercial N. Bank | 200,000 | § 61,403 | 883,800 | 100 | 120 | ..... |
| First National Bank | 100,000 | § 448,000 | 1,836,927 | 100 | 550 | ..... |
| Houston Nat. Bank | 100,000 | § 12,027 | 212,543 | 100 | 75 | ..... |
| Planters' & Mechans' National Bank | 250,000 | § 34,984 | 264,097 | 100 | 47 | 50 |
| South Texas N. Bank | 500,000 | § 113,291 | 804,986 | 100 | 101 | ..... |
| Houston L'd & Tr. Co. | 215,000 | ..... | ..... | 100 | 75 | ..... |
| **SAN ANTONIO—** | | | | | | |
| Alamo Nat. Bank | 250,000 | § 79,905 | 740,000 | 100 | †..... | 120 |
| Lockwood Nat. Bank | 100,000 | § 43,482 | 460,000 | 100 | †..... | 130 |
| San Antonio N. Bank | 125,000 | § 271,000 | 1,400,000 | 100 | †..... | 250 |
| **WACO—** | | | | | | |
| Citizens' Nat'l Bank | 100,000 | § 112,250 | 260,079 | 100 | ..... | ..... |
| Far. & Mer. Nat. Bk. | 100,000 | § 16,710 | 31,704 | 100 | ..... | 80 |
| First National Bank | 500,000 | § 117,628 | 967,118 | 100 | 126 | ..... |
| Provident Nat'l B'k. | 300,000 | § 37,188 | 479,356 | 100 | ..... | 95 |
| Waco State Bank | 100,000 | § 6,724 | 380,018 | 100 | ..... | ..... |

## UTAH.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **SALT LAKE CITY—** | | | | | | |
| Bank of Commerce | 100,000 | § 12,580 | 205,526 | 100 | ..... | ..... |
| Commercial N. Bank | 200,000 | § 12,405 | 425,060 | 100 | ..... | ..... |
| Deseret Nat. Bank | 500,000 | § 379,250 | 1,263,886 | 100 | ..... | ..... |
| Deseret Sav'gs Bank | 100,000 | § 20,880 | 769,929 | 100 | ..... | ..... |
| First National Bank, Park City | 50,000 | § 11,783 | 361,086 | 100 | ..... | ..... |
| Nat. Bank of Repub'c | 300,000 | § 31,829 | 292,501 | 100 | ..... | ..... |
| Salt Lake Valley Loan & Trust Co. | 300,000 | § 1,600 | ..... | 100 | ..... | ..... |
| State Bank of Utah | 250,000 | § 25,697 | 470,000 | 100 | ..... | ..... |
| Utah Commercial & Savings Bank | 200,000 | § 7,654 | 415,225 | 100 | ..... | ..... |
| Utah National Bank | 200,000 | § 5,991 | 367,738 | 100 | ..... | ..... |
| Utah Title Insurance & Trust Co. | 150,000 | § 13,738 | 128,495 | 100 | ..... | ..... |
| Zion's Savings Bank & Trust Co. | 200,000 | § 36,581 | 1,736,718 | 100 | ..... | ..... |

## VIRGINIA.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **NORFOLK—** | | | | | | |
| Bank of Commerce | 200,000 | § 111,880 | 436,666 | 100 | 135 | 136 |
| Citizens' Bank | 300,000 | § 191,534 | 1,176,743 | 100 | 135 | 140 |
| City National Bank | 200,000 | § 30,456 | 168,739 | 100 | 80 | 90 |

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| NORFOLK—(Con.)— | $ | $ | $ | | | |
| Marine Bank | 110,000 | § 137,337 | 668,844 | 100 | 180 | 200 |
| Norfolk Bk. for Savings & Trusts | 100,000 | § 64,230 | 511,618 | 100 | 119 | 119½ |
| Norfolk Nat. Bank | 400,000 | § 241,169 | 1,517,276 | 100 | 145 | 150 |
| PETERSBURG— | | | | | | |
| Petersb. Sav. & Ins. Co | 200,000 | § 162,540 | 1,016,755 | 20 | 34 | ..... |
| The National Bank | 100,000 | § 59,722 | 324,455 | 100 | 120 | 125 |
| RICHMOND— | | | | | | |
| Citizens' Exch. Bank | 119,625 | § 38,941 | 408,085 | 25 | ..... | 25½ |
| City Bk. of Richm'd. | 400,000 | § 109,203 | 642,877 | 25 | 27½ | ..... |
| First Nat. Bank | 600,000 | § 460,176 | 1,600,997 | 100 | 163 | ..... |
| Merchants' Nat. Bk. | 200,000 | § 289,245 | 1,835,691 | 100 | 175 | ..... |
| Metropolitan Bank | 125,000 | 14,199 | 302,320 | 25 | 25 | ..... |
| Nat. Bk. of Virginia | 300,000 | § 68,373 | 683,140 | 100 | ..... | 103 |
| Planters' Nat. Bank | 300,000 | § 718,629 | 1,653,710 | 100 | 254 | ..... |
| Savings Bk. of Rich. | 100,000 | § 55,761 | 619,661 | .... | 35 | 40 |
| Security Bank | 200,000 | § 56,678 | 286,950 | 100 | 107½ | 110½ |
| State Bk. of Virginia | 500,000 | § 259,022 | 1,466,661 | 100 | 137 | ..... |
| Union Bk. of Richm. | 219,750 | § 235,735 | 1,075,001 | 50 | 115 | ..... |
| Virginia Trust Co. | 500,000 | § 69,188 | 81,731 | 100 | ..... | 111 |

## WASHINGTON.

| | | | | | | |
|---|---|---|---|---|---|---|
| SEATTLE— | | | | | | |
| Boston Nat. Bank | 180,000 | § 4,187 | 346,819 | 100 | ..... | ..... |
| Dexter, Horton & Co. | 200,000 | § 100,000 | 637,750 | 100 | ..... | ..... |
| First Nat. Bank | 150,000 | § 76,542 | 635,104 | 100 | ..... | ..... |
| Nat. Bk. of Commerce | 150,000 | § 11,963 | 748,164 | 100 | ..... | ..... |
| People's Sav. Bank | 60,000 | § 11,840 | 144,500 | 100 | ..... | ..... |
| Puget Sound Nat. Bk. | 528,000 | § 71,424 | 1,379,090 | 100 | ..... | ..... |
| Scandinavian-American Bank | 45,000 | § 7,834 | 231,247 | 100 | ..... | ..... |
| Seattle Nat. Bank | 100,000 | § 8,992 | 397,330 | 100 | ..... | ..... |
| Washington Nat. Bk. | 100,000 | § 30,093 | 1,131,771 | 100 | ..... | ..... |
| SPOKANE— | | | | | | |
| Exchange Nat. Bk. | 250,000 | § 89,664 | 1,023,822 | 100 | ..... | ..... |
| Fidelity Nat. Bank | 100,000 | § 22,513 | 289,584 | 100 | ..... | ..... |
| Old Nat. Bank | 200,000 | § 12,298 | 558,161 | 100 | ..... | ..... |
| Spok'ne & East. Tr. Co | 100,000 | § 1,988 | 429,495 | 100 | ..... | ..... |
| Traders' Nat. Bank | 200,000 | § 85,634 | 933,349 | 100 | ..... | ..... |

Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

| | Capital. | Surplus. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| TACOMA— | $ | $ | $ | | | |
| Fidelity Trust Co. | 500,000 | § 357,000 | 450,000 | 100 | ..... | ..... |
| London & San. F. Bk. | 2,450,000 | 375,000 | ..... | 50 | ..... | ..... |
| Nat. Bk. of Commerce | 200,000 | § 16,706 | 551,603 | 100 | ..... | ..... |
| Pacific Nat. Bank | 400,000 | § 39,468 | 550,000 | 100 | 100 | 110 |
| Scandinav.-Am. Bk. | 60,000 | 14,000 | 65,000 | 100 | ..... | ..... |

## WEST VIRGINIA.

| | | | | | | |
|---|---|---|---|---|---|---|
| WHEELING— | | | | | | |
| Bank of Ohio Valley | 175,000 | § 27,500 | 465,000 | 100 | ..... | ..... |
| Bank of Wheeling | 200,000 | § 20,000 | 1,109,365 | 100 | ..... | ..... |
| City Bk. of Wheeling | 150,000 | § 35,000 | 571,977 | 100 | ..... | ..... |
| Commercial Bank | 100,000 | § 37,000 | 305,000 | 100 | ..... | ..... |
| Dollar Sav'gs Bank | 100,000 | § 24,000 | 595,620 | 100 | ..... | ..... |
| Exchange Bank | 295,800 | § 30,869 | 795,578 | 100 | ..... | ..... |
| German Bank | 80,000 | § 199,500 | 957,000 | 100 | ..... | ..... |
| Germania Bank | 50,000 | § 1,468 | 99,305 | 100 | ..... | ..... |
| Nat. Bank of W. Va | 200,000 | § 57,920 | 438,673 | 100 | ..... | ..... |
| People's Bank | 100,000 | § 45,500 | 347,853 | 100 | ..... | ..... |
| South Side Bank | 25,000 | § 9,255 | 157,488 | 100 | ..... | ..... |
| Wheel. Title & Tr. Co. | 100,100 | § 4,150 | 250,935 | 100 | ..... | ..... |

## WISCONSIN.

| | | | | | | |
|---|---|---|---|---|---|---|
| LA CROSSE.— | | | | | | |
| Batavian Bank | 200,000 | § 30,790 | 1,488,110 | 100 | *..... | 135 |
| Exchange State Bank | 25,000 | § 3,270 | 96,015 | 100 | ..... | 100 |
| German-Amer. Bank | 50,000 | § 9,745 | 237,557 | 100 | *..... | 125 |
| Nat. Bk. of La Crosse | 250,000 | § 62,528 | 1,158,249 | 100 | *..... | 163 |
| Security Savings Bk. | 50,000 | § 1,952 | 45,166 | 100 | ..... | ..... |
| State B'k of La Crosse | 50,000 | § 41,982 | 437,036 | 100 | *..... | 175 |
| MILWAUKEE.— | | | | | | |
| Central Nat. Bank | 300,000 | § 20,385 | 2,645,224 | 100 | Impossible to make quotations, no transactions having occurred for years in some instances. | |
| First National Bank | 1,000,000 | § 339,203 | 13,545,654 | 100 | | |
| German-Amer. Bank | 100,000 | § 10,530 | 457,138 | 100 | | |
| Marshall & Ilsley B'k | 300,000 | § 37,559 | 3,055,426 | 100 | | |
| Mil. Nat. Bank of W. | 450,000 | § 40,172 | 1,489,736 | 100 | | |
| Nat. Exchange Bank | 500,000 | § 118,062 | 3,825,810 | 100 | | |
| Second Ward Sav. Bk | 200,000 | § 324,250 | 4,440,380 | 250 | | |
| West Side Bank | 100,000 | § 4,420 | 421,514 | 100 | | |
| Wisconsin Marine & Fire Ins. Co. Bank | 500,000 | § 77,871 | 1,765,167 | 100 | | |
| Wisconsin Nat. Bank | 1,000,000 | § 232,306 | 6,414,495 | 100 | | |
| Milwaukee Trust Co. | 100,000 | 7,000 | ..... | 100 | | |
| Wisconsin Trust Co. | 250,000 | § 10,727 | ..... | 100 | | |

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits include

# CANADA.

## BRITISH COLUMBIA.

| | Capital. | Reserve Fund. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| VICTORIA— | $ | $ | $ | | | |
| Bank of British Col. | 2,919,996 | 486,666 | 4,903,317 | 100 | 125 | 130 |

## NEW BRUNSWICK.

| | | | | | | |
|---|---|---|---|---|---|---|
| FREDERICTON— | | | | | | |
| People's Bk. of N. B. | 180,000 | 130,000 | 273,843 | 150 | 250 | ..... |
| ST. JOHN— | | | | | | |
| Bank of New Bruns. | 500,000 | 600,000 | 1,928,420 | 100 | 260½ | 261½ |
| ST. STEPHEN— | | | | | | |
| St. Stephen's Bank | 200,000 | 45,000 | 260,055 | 100 | ..... | ..... |

## NOVA SCOTIA.

| | | | | | | |
|---|---|---|---|---|---|---|
| HALIFAX— | | | | | | |
| Bank of Nova Scotia | 1,500,000 | 1,600,000 | 9,994,951 | 100 | 219 | 225 |
| Halifax Banking Co. | 500,000 | 350,000 | 2,633,273 | 20 | 151 | 155 |
| Mer. Bk. of Halifax. | 1,500,000 | 1,175,000 | 7,060,102 | 100 | 180 | ..... |
| Peop. Bk. of Halifax | 700,000 | 225,000 | 1,366,777 | 20 | 115 | 120 |
| Union Bk. of Halifax | 500,000 | 225,000 | 1,738,011 | 50 | 140 | 145 |
| WINDSOR— | | | | | | |
| Com. Bk. of Windsor | 348,360 | 113,000 | 706,916 | 40 | 112 | 115 |
| YARMOUTH— | | | | | | |
| Bank of Yarmouth | 300,000 | 40,000 | 561,901 | 75 | 115 | 118 |
| Exch. Bk. of Yarm. | 250,075 | 30,000 | 132,016 | .... | ... | ..... |

## ONTARIO.

| | | | | | | |
|---|---|---|---|---|---|---|
| HAMILTON— | | | | | | |
| Bank of Hamilton | 1,250,000 | 725,000 | 7,436,280 | 100 | 174 | 176 |
| OSHAWA— | | | | | | |
| Western Bk. of Can. | 384,140 | 112,000 | 1,366,058 | 100 | ..... | ..... |
| OTTAWA— | | | | | | |
| Bank of Ottawa | 1,500,000 | 1,125,000 | 5,958,033 | 100 | 196 | ..... |

| | Capital. | Reserve Fund. | Deposits. | P'r | Bid. | Ask. |
|---|---|---|---|---|---|---|
| TORONTO— | | | | | | |
| Bank of Toronto | 2,000,000 | 1,800,000 | 9,855,469 | 100 | 225 | 235 |
| Can. Bank of Com. | 6,000,000 | 1,000,000 | 21,768,808 | 50 | 136 | 140½ |
| Dominion Bank | 1,500,000 | 1,500,000 | 12,772,378 | 50 | 247¼ | 253 |
| Imperial Bk. of Can. | 2,000,000 | 1,200,000 | 10,742,263 | 100 | 191¾ | 192⅞ |
| Ontario Bank | 1,000,000 | 65,000 | 5,092,265 | 100 | ..... | 110 |
| Standard Bank | 1,000,000 | 600,000 | 6,147,043 | 50 | 174 | ..... |
| Traders' Bank | 700,000 | 40,000 | 4,807,225 | 100 | 99½ | 100½ |

## PRINCE EDWARD ISLAND.

| | | | | | | |
|---|---|---|---|---|---|---|
| SUMMERSIDE— | | | | | | |
| Summerside Bank | 48,666 | 16,000 | 105,787 | .... | ..... | ..... |
| CHARLOTTETO'N— | | | | | | |
| Mer. Bk. of P. E. Is. | 200,020 | 55,000 | 168,016 | .... | ..... | ..... |

## QUEBEC.

| | | | | | | |
|---|---|---|---|---|---|---|
| MONTREAL— | | | | | | |
| Bank of Montreal | 12,000,000 | 6,000,000 | 36,758,738 | 200 | 235 | 245 |
| Bk. of Br. Nor. Am. | 4,866,666 | 1,387,000 | 9,383,312 | ¶ | 126 | 133 |
| Ban. Jacques-Cartier | 500,000 | 235,000 | 3,246,005 | 25 | 102 | 110 |
| Banque Ville-Marie. | 479,620 | 10,000 | 1,367,799 | 100 | 92 | 100 |
| Banque d'Hochelaga | 999,600 | 400,000 | 4,224,864 | 100 | 160 | 165 |
| Mer. Bank of Can. | 6,000,000 | 3,000,000 | 12,609,480 | 100 | 172½ | 175 |
| Molson's Bank | 2,000,000 | 1,500,000 | 10,908,682 | 50 | 196 | 206 |
| QUEBEC— | | | | | | |
| Banque Nationale | 1,200,000 | 50,000 | 3,401,712 | 30 | 90 | ..... |
| Quebec Bank | 2,500,000 | 600,000 | 7,483,685 | 100 | 124 | ..... |
| Union Bank of Can. | 1,495,024 | 325,000 | 5,132,721 | 60 | 105 | 115 |
| ST. HYACINTHE— | | | | | | |
| Ban. de St. Hyacinthe | 313,020 | 75,000 | 950,787 | .... | ..... | ..... |
| ST. JOHNS— | | | | | | |
| Banque de St. Jean. | 261,499 | 10,000 | 221,984 | .... | ..... | ..... |
| SHERBROOKE— | | | | | | |
| East. Townships Bk. | 1,500,000 | 785,000 | 4,278,121 | 50 | ..... | 155 |

¶ Par of this bank is £50.

REPORT OF THE CONDITION OF THE

# CHEMICAL NATIONAL BANK,

**At New York, in the State of New York, at the close of business February 18, 1898.**

*RESOURCES.*

| | | |
|---|---|---|
| Loans and discounts | | $21,290,808 50 |
| Overdrafts | | 5,721 28 |
| U. S. Bonds to secure circulation | | 50,000 00 |
| Stocks and bonds | | 1,992,302 59 |
| Banking house | | 250,000 00 |
| Other real estate | | 63,326 52 |
| Due from national banks | $1,446,264 01 | |
| Due from State banks, private banks, and bankers | 791,008 45 | |
| Checks and other cash items | 441,898 68 | |
| Exchanges for clearing house | 1,417,874 59 | |
| Bills of other national banks | 20,500 00 | |
| Fractional currency | 5,520 00 | |
| Specie | 5,546,243 11 | |
| Legal-tender notes | 3,759,523 00 | |
| Collector of Customs | 38,043 36 | |
| Due from U. S. Treasurer | 15,000 00 | 13,481,875 20 |
| Total | | $37,134,034 09 |

*LIABILITIES.*

| | | |
|---|---|---|
| Capital stock paid in | | $300,000 00 |
| Surplus fund | | 6,000,000 00 |
| Undivided profits | | 988,396 16 |
| State bank circulation outstanding | | 10,874 00 |
| Due to national banks | $5,755,166 45 | |
| Due to State banks, private banks and bankers | 2,179,270 07 | |
| Dividends unpaid | 505 00 | |
| Demand certificates of deposit | 28,284 14 | |
| Certified checks | 173,839 74 | |
| Cashier's checks outstanding | 262,921 16 | |
| Individual deposits | 21,434,777 37 | |
| | | 29,834,763 93 |
| Total | | $37,134,034 09 |

STATE OF NEW YORK, COUNTY OF NEW YORK, ss.:
I, FRANCIS HALPIN, Cashier of the Chemical National Bank of New York, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

FRANCIS HALPIN, Cashier.

Sworn to and subscribed before me this 26th day of February, 1898.
EDWD. P. BROWN, Notary Public.

Correct—Attest.

J. A. ROOSEVELT,
FREDERIC W. STEVENS,
W. EMLEN ROOSEVELT, } Directors.

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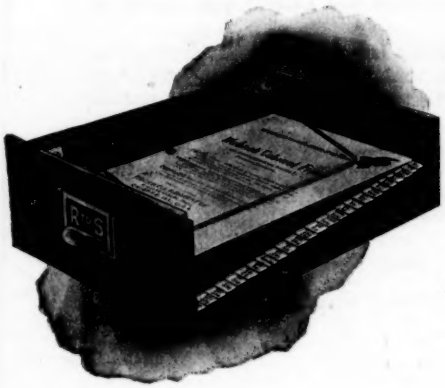

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